

Trustees' Annual Report and Financial Statements

Trethomas Christian Fellowship
For the year ended 31 March 2021

Prepared by Perspectives Chartered Accountants

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Reference and Administrative Details

Trethomas Christian Fellowship For the year ended 31 March 2021

Charity name

Trethomas Christian Fellowship

Charity registration number

1079127

Address

Standard Street,
Trethomas,
CAERPHILLY,
CF83 8DE

Accountants

Perspectives
Chartered Accountants
Suite 17 Apex House,
Trethomas,
CAERPHILLY,
CF83 8DP

Trustees' Report

Trethomas Christian Fellowship For the year ended 31 March 2021

The trustees are pleased to present their annual report together with the financial statements of Trethomas Christian Fellowship (the charity) for the year ending 31 March 2021. The financial statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Structure, Governance & Management

The Charity's governing document is the Declaration of Trust dated 17 December 1999.

The Charity is managed by the Trustees, namely:

Edward G. Gough

Gillian Joyce

Gerald Farmer

Nigel Yeates

The Charity's contact for Charity Commission purposes is Richard Lomas

The policy and operating decisions of the Charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

Authority for the spiritual aspects of church government rests with the church leaders.

Appointment and Recruitment of New Trustees

New Trustees are appointed by the Trustees.

Objectives and Activities

Owing to the onset of Covid19, activities involving in-person gatherings in the church were shut down for most of the financial year. Some activities were maintained by means of Zoom video conferencing. These included

- Sunday worship meetings.
- Mid-week prayer meetings.
- Bible studies.
- Monthly quiz nights.
- Coffee mornings.

From time to time, when permitted by easing of restrictions, Sunday worship services attended in-person by a limited number of the congregation were held in addition to the Zoom meetings. Some of these services were held outdoors.

Finances

Following a review of the Financial Statements for the year ending 31 March 2021, the Trustees are satisfied that the financial situation remains in good health with income and reserves sufficient to support the activities and the upkeep of the premises for the foreseeable future.

Trustees' Report

Trethomas Christian Fellowship For the year ended 31 March 2021

Statement of trustee responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and accounting estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Statement as to disclosure to the independent examiner

In so far as the Trustees are aware at the time of approving the trustees' annual report:

1. There is no relevant information, being information needed by the independent examiner in connection with preparing his report, of which the independent examiner is unaware.
2. The Trustees, having made enquiries of fellow trustees and the independent examiner that they ought to have individually taken, have each taken all steps that they are obliged to take as a trustee in order to make themselves aware of any relevant information for the independent examination and to establish that the independent examiner is aware of that information.

This report was approved by the Trustees and signed on their behalf by:



E. G. Gough

Trustee

Date: 15th December 2021

Independent examiner's Report

Trethomas Christian Fellowship For the year ended 31 March 2021

I report on the accounts of Trethomas Christian Fellowship ('the Charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

Responsibilities and basis of the report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature.....



Date..... 15 / 12 / 2021

Nick Williams FCA

Perspectives, Chartered Accountants, Suite 17 Apex House, Thomas Street, Caerphilly, Mid Glamorgan, CF83 8RR

The Institute of Chartered Accountants England & Wales (ICAEW) registered firm.

Statement of Financial Activities

Trethomas Christian Fellowship For the year ended 31 March 2021

	NOTES	UNRESTRICTED FUNDS £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Income and endowments from:				
Donations and legacies	2	41,631	41,631	48,218
Charitable activities	3	-	-	4,414
Investment income	4	113	113	528
Total income		41,743	41,743	53,160
Expenditure				
Charitable activities	5	43,761	43,761	61,942
Total Expenditure		43,761	43,761	61,942
Total resources expended		43,761	43,761	61,942
Total movements in funds		(2,018)	(2,018)	(8,782)
	NOTES	UNRESTRICTED FUNDS £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Reconciliation of funds				
Total funds brought forward		(333,904)	(333,904)	(342,686)
Total funds carried forward		(331,886)	(331,886)	(333,904)

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 12 form an integral part of these financial statements

Balance Sheet

Trethomas Christian Fellowship As at 31 March 2021

	NOTES	2021 £	2020 £
Fixed Assets			
Tangible assets	9	257,909	259,886
Total Fixed Assets		257,909	259,886
Current assets			
Cash at bank and in hand		73,977	74,018
Net current assets (liabilities)		73,977	74,018
Total assets less current liabilities		331,886	333,904
Net Assets		331,886	333,904
Funds of the charity			
Unrestricted funds		331,886	333,904
Total Funds of the charity		331,886	333,904

The notes on pages 9 to 12 form an integral part of these financial statements

Notes to the Financial Statements

Trethomas Christian Fellowship For the year ended 31 March 2021

1. Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - abbreviated to Charities SORP FRS102) effective 1st January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006.

Preparation of the accounts on a going concern basis.

The trustees prepared the financial statement on the going concern basis after assessing the principal risk and considering the likelihood of success in raising the funds.

Fund accounting policy.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Income.

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate. Investment income is recognised on a receivable basis. Where income has related expenditure (as often with fundraising), the income and related expenditure are reported gross in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to the trustee on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 25% reducing balance.

In respect of the freehold property, the trustees have determined that the annual depreciation charge is immaterial based on the current estimated residual value of the property and the difficulty of separating the cost of the land and buildings at the balance sheet date.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the opening of the deposit or similar account.

	UNRESTRICTED FUNDS 2021	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
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2. Income from Donations & Legacies

Donations	34,988	34,988	40,762
Gift Aid received	6,643	6,643	7,456
Total Income from Donations & Legacies	41,631	41,631	48,218

	UNRESTRICTED FUNDS 2021	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
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3. Income from Charitable Activities

Activities	-	-	3,645
Youth work	-	-	438
Alpha Course/Time Out	-	-	331
Total Income from Charitable Activities	-	-	4,414

	UNRESTRICTED FUNDS 2021	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
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4. Investment Income

Interest Income	113	113	528
Total Investment Income	113	113	528

	UNRESTRICTED FUNDS 2021	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
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5. Expenditure on Charitable Activities

Independent examination of accounts	350	350	350
Other fundraising costs	4,232	4,232	15,618
Employment costs	30,500	30,500	33,930
Establishment costs	4,574	4,574	4,980
Repairs and maintenance	605	605	950
Office expenses	881	881	948
Sundry expenses	642	642	2,695
Depreciation of fixed assets	1,977	1,977	2,471
Total Expenditure on Charitable Activities	43,761	43,761	61,942

The charity undertakes its charitable activities both directly and by the provision of gifts or grants to individuals and institutions. Charitable activities include Governance costs of £350 for the independent examination and £4,232 in respect of gifts and grants to institutions and individuals, in line with our charitable purposes.

	UNRESTRICTED FUNDS 2021	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
6. Net incoming resources / (resources expended)			
Independent examiner's fee	350	350	350
Depreciation of owned assets	1,977	1,977	2,471

Net incoming resources / (resources expended) are stated after charging the above.

7. Trustees

During the year, no trustee received any remuneration (2020: £NIL)

During the year, no trustees received reimbursement of expenses (2020: £NIL)

	UNRESTRICTED FUNDS 2021	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
8. Employee remuneration			
Salaries	30,500	30,500	33,930

The aggregate payroll costs of these persons were as shown above.

In the year, no employee received emoluments of more than £60,000. (2020: No employee received emoluments of more than £60,00)

Average number of employees in the year was 2. (2020: 2)

	FREEHOLD LAND & BUILDINGS £	PLANT & MACHINERY INC. MOTOR VEHICLES £	Total £
9. Tangible fixed assets			
Cost as at 1 April 2020	250,000	16,084	266,084
Depreciation			
As at 1 April 2020	-	6,198	6,198
Charge for the year	-	1,977	1,977
As at 31 March 2021	-	8,175	8,175
Net book value			
As at 31 March 2021	250,000	7,909	257,909
As at 31 March 2020	250,000	9,886	259,886
	UNRESTRICTED FUNDS 2021	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £

10. Analysis of net assets between funds

Tangible assets	257,909	257,909	259,886
Current assets	73,977	73,977	74,018
Net assets	331,886	331,886	333,904

11. Related party transactions

The charity is controlled by the trustees. There were no related party transactions in the year requiring disclosure.

Notes to the Financial Statements ...cont'd

Trethomas Christian Fellowship For the year ended 31 March 2021

	BROUGHT FORWARD	INCOMING RESOURCES	RESOURCES EXPENDED	CARRIED FORWARD
12. Statement of funds				
Unrestricted funds - all funds	333,904	41,743	43,761	331,886

Detailed Statement of Financial Activities

Trethomas Christian Fellowship For the year ended 31 March 2021

	NOTES	2021	2020
Income and endowments from:			
Donations and legacies		34,988	40,762
Gift Aid received		6,643	7,456
Charitable activities		-	4,414
Investment activities		113	528
Total Income		41,743	53,160
Charitable activities			
Other fundraising costs		4,232	15,618
Employment costs		30,500	33,930
Establishment costs		4,574	4,980
Repairs and maintenance		605	950
Office expenses		881	948
Sundry and other costs		642	2,695
Independent examination costs		350	350
Depreciation		1,977	2,471
Total Charitable activities		43,761	61,942
Total resources expended		43,761	61,942
Net movement in funds		(2,018)	(8,782)

This page does not form part of the statutory financial statements