

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2022
for
R & E Kaufman Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

R & E Kaufman Charitable Trust

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for the Year Ended 5 April 2022**

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R & E Kaufman Charitable Trust

Report of the Trustees for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Receives donations and investment income and distributes to other charities.

The advancement of religion and religious education in accordance with the orthodox jewish faith, the relief of poverty, the support of jewish charitable institutions.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1079067

Principal address

5 North End Road
London
NW11 7RJ

Trustees

R Kaufman
L Kaufman
D H Kaufman

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
D H Kaufman - Trustee

**Independent Examiner's Report to the Trustees of
R & E Kaufman Charitable Trust**

Independent examiner's report to the trustees of R & E Kaufman Charitable Trust

I report to the charity trustees on my examination of the accounts of R & E Kaufman Charitable Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

R & E Kaufman Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2022**

		5.4.22 Unrestricted fund £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	106,903	22,078
EXPENDITURE ON Charitable activities			
Donation		13,585	7,561
Other		319,641	1,200
Total		333,226	8,761
NET INCOME/(EXPENDITURE)		(226,323)	13,317
RECONCILIATION OF FUNDS			
Total funds brought forward		673,737	660,420
TOTAL FUNDS CARRIED FORWARD		447,414	673,737

The notes form part of these financial statements

R & E Kaufman Charitable Trust

Balance Sheet 5 April 2022

		5.4.22 Unrestricted fund £	5.4.21 Total funds £
	Notes		
FIXED ASSETS			
Investments	5	460,033	700,275
CURRENT ASSETS			
Debtors	6	22,500	22,500
Cash at bank		38,260	1
		<u>60,760</u>	<u>22,501</u>
CREDITORS			
Amounts falling due within one year	7	(73,379)	(49,039)
NET CURRENT ASSETS		<u>(12,619)</u>	<u>(26,538)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>447,414</u>	<u>673,737</u>
NET ASSETS		<u>447,414</u>	<u>673,737</u>
FUNDS	8		
Unrestricted funds		<u>447,414</u>	<u>673,737</u>
TOTAL FUNDS		<u>447,414</u>	<u>673,737</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D H Kaufman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Income from investments	<u>106,903</u>	<u>22,078</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	22,078
EXPENDITURE ON	
Charitable activities	
Donation	7,561
Other	1,200
Total	8,761
NET INCOME	13,317
RECONCILIATION OF FUNDS	
Total funds brought forward	660,420
TOTAL FUNDS CARRIED FORWARD	673,737

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 6 April 2021	700,275
Addition to investment	150,715
Repayments	(180,619)
Syndicate income	106,903
Capital loss	(317,241)
At 5 April 2022	460,033
NET BOOK VALUE	
At 5 April 2022	460,033
At 5 April 2021	700,275

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22	5.4.21
	£	£
Rent debtors	22,500	22,500
	<u>22,500</u>	<u>22,500</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Other creditors	73,379	49,039
	<u>73,379</u>	<u>49,039</u>

8. MOVEMENT IN FUNDS

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
Unrestricted funds			
General fund	673,737	(226,323)	447,414
	<u>673,737</u>	<u>(226,323)</u>	<u>447,414</u>
TOTAL FUNDS	<u>673,737</u>	<u>(226,323)</u>	<u>447,414</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,903	(333,226)	(226,323)
	<u>106,903</u>	<u>(333,226)</u>	<u>(226,323)</u>
TOTAL FUNDS	<u>106,903</u>	<u>(333,226)</u>	<u>(226,323)</u>

Comparatives for movement in funds

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	660,420	13,317	673,737
	<u>660,420</u>	<u>13,317</u>	<u>673,737</u>
TOTAL FUNDS	<u>660,420</u>	<u>13,317</u>	<u>673,737</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,078	(8,761)	13,317
TOTAL FUNDS	<u>22,078</u>	<u>(8,761)</u>	<u>13,317</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/20 £	Net movement in funds £	At 5/4/22 £
Unrestricted funds			
General fund	660,420	(213,006)	447,414
TOTAL FUNDS	<u>660,420</u>	<u>(213,006)</u>	<u>447,414</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,981	(341,987)	(213,006)
TOTAL FUNDS	<u>128,981</u>	<u>(341,987)</u>	<u>(213,006)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

R & E Kaufman Charitable Trust**Detailed Statement of Financial Activities
for the Year Ended 5 April 2022**

	5.4.22 £	5.4.21 £
INCOME AND ENDOWMENTS		
Investment income		
Income from investments	106,903	22,078
Total incoming resources	106,903	22,078
EXPENDITURE		
Charitable activities		
Grants to institutions	13,585	7,561
Other		
Capital loss	317,241	-
Support costs		
Governance costs		
Accountancy	2,400	1,200
Total resources expended	333,226	8,761
Net (expenditure)/income	(226,323)	13,317

This page does not form part of the statutory financial statements