

Company registration number: 03895150

Trust registration number: 1079060

Ford Park Cemetery Trust (a company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023



Ford Park Cemetery Trust (a company limited by guarantee)

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Ford Park Cemetery Trust (a company limited by guarantee)

Trustees' Report

Reference and Administrative Details

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mr J Clamp (Chair)
Mr D Coles (appointed 4 November 2022)
Ms W Coulton (appointed 7 January 2023 and resigned 3 October 2023)
Mrs M Heath
Dr Ian Hodgins (appointed 7 January 2023)
Mr W Lightfoot (appointed 4 November 2022)
Mr R Martin (appointed 4 November 2022)
Mrs L Noad
Miss J Northey
Mr R Tatam (appointed 7 January 2023)
Mr J West (appointed 7 January 2023)

Senior Management / Leadership Team:

Miss J Bruce, Office manager
Mr P Turner, Grounds Manager

Principal Office:

Ford Park Road
Plymouth
Devon
PL4 6NT

The Trust is incorporated in England & Wales.

Trust Registration Number: 1079060

Company Registration Number: 03895150

Independent Examiner:

Francis Clark LLP
Chartered Accountants & Statutory Auditor
Melville Building East
Unit 18, 23 Royal William Yard
Plymouth
PL1 3GW

Bankers:

Lloyds TSB
Raleigh Street
Derry's Corss
PLYMOUTH
PL1 1EU

Ford Park Cemetery Trust (a company limited by guarantee)

Trustees' Report

Structure, governance and management

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Company's Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition - October 2019).

Status

The Company was incorporated on 13 December 1999 and is bound by its Memorandum and Articles of Association. The Company is limited by guarantee, having no share capital. It is a registered charity. In the event of the company being wound up the liability of each Trustee is limited to £10.

The business of the Trust is managed by the Board of Trustees.

Policies adopted for the induction and training of Trustees

Potential Trustees are asked to attend a number of Board meetings as an observer, to see how the Trust works. Following appointment and once they have settled in, they usually take on a specific task as part of their duties as a Trustee.

For on-going training purposes, support is provided by other Trustees to ensure others are happy with their role and can complete the various tasks correctly.

Organisational structure and decision-making

The Trust does not form part of a larger group or have a parent company or subsidiary. The responsibility of running the Trust falls to the Trustees.

The Board of Trustees meet formally once a month to review financial details, discuss events, requirements, and the general matters for the running of the Trust. When required the board take external advice, for example on repairs to property, so they can make the appropriate decision for the distribution of funds. All decisions are made on a majority vote.

Key management personnel

Key management personnel consists of the Grounds Manager and the Office Manager.

Financial review

Results

The Trustees report an overall deficit of the year of £43,282 (2022: surplus £22,671). Unrestricted reserves have decreased from £340,514 to £306,143, with free reserves decreasing from £136,460 to £74,787. Free reserves are unrestricted funds readily available to spend on any of the Trust's purposes.

The Trustees are continuing to focus on increasing the Trust's income and controlling its costs. The Trust continues to keep costs under control in the continuing difficult economic circumstances.

Ford Park Cemetery Trust (a company limited by guarantee)

Trustees' Report

Going concern

After making appropriate enquires and due consideration, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Policy on reserves

The Trustees are mindful of their obligation to apply the income of their Trust in the furtherance of its purposes within a reasonable period of receipt whilst at the same time recognising the long-term planning needed to fully achieve the Trust's objectives. In arriving at a suitable level of retained funds, the Trustees have taken account of the likely recurrence of its main sources of income, the seasonal manner in which income and expenditure can arise, health and safety considerations and on-going commitments and contingencies. In ideal circumstances the Trustees consider £50,000 to be a desirable level of retained unrestricted liquid reserves. When reserves fall below this level it is the Trustees' policy to return them to the targeted level as soon as possible. At the year end unrestricted free reserves stood at £74,787 and the Trust held £160,323 in cash and bank balances.

Principal funding sources

The vast majority of the Trust's income is generated from burial fees and grave maintenance, as well as donations received from the local community and legacies left to the Trust. Local government also provides grants to the Trust. More detail is provided later in the report.

Investment policy and objectives

The Trust has insufficient uncommitted funds to consider long-term investments, and a review of performance and performance targets is not required. The Trust continues to grow, which dictates that the investment policy is to keep any surplus liquid funds in short-term deposits, which are low risk, and to spread the risk across at least two banks. In the fullness of time, should the Trust have sufficient funds to invest beyond short-term bank deposits, it would seek independent professional advice, including considering ethical and other issues.

Objectives, activities, achievements and performance

Principal Activity

The Trust's principal activity was the provision and maintenance of Ford Park Cemetery as a public burial place.

Public Benefit

The Charities Act 2006 introduced the requirement for charities to show they provided public benefit.

The Trustees have reviewed the objects, goals, services and objectives of the charitable company in light of this requirement and can confirm that Ford Park Cemetery Trust serves the public benefit.

This Trustees' Annual Report continues to evidence how the charitable company strived to meet need.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Ford Park Cemetery Trust (a company limited by guarantee)

Trustees' Report

The Wider Vision

The guiding vision of Ford Park Cemetery Trust is the provision of a beautiful and safe burial place close to the heart of Plymouth physically and emotionally.

The Trustees share the vision and promote the importance and value of Ford Park Cemetery as a cemetery with a landscape of beauty and tranquillity, rich in history and wildlife.

The Trustees also realise that the cemetery provides an opportunity for delivering other benefits to the community including support for leisure interests and education.

In normal (non Covid 19 restricted), years this includes well supported guided walks, talks and exhibitions catering for all ages. Enquiries to hire the facilities of the exhibition centre, Northey Room and Chapel are welcomed.

Thanks to the efforts of staff, volunteers, trustee-directors and other supporters, Ford Park is strongly supported as a desirable place for burials, symbols of remembrance, casual walks, guided tours of various historical and environmental elements and education and entertainment through the outstanding exhibitions. We hope that Ford Park will increasingly become the 'Cemetery of Choice' for local residents and those further afield with connections to the cemetery or Plymouth generally.

Ford Park as a Public Burial Place

Burials and purchase of burial plots have continued.

Some further increases to charges have been made - however we are conscious of fee levels elsewhere in the area and are keen to remain a competitive and affordable choice.

As in previous years, a reduced general grant of £10k was received from Plymouth City Council.

We are very thankful to those whom, keen to see the cemetery survive, regard our charges as minimum contributions and support us further by lifetime memberships and donations and bequests. We hope such support will increase this year to help us close the gaps in income and to allow us to create improvements.

Ford Park Cemetery Trust (a company limited by guarantee)

Trustees' Report

We note below some statistics:

Burials at Ford Park Cemetery

Year Ending	Full Burials	Interment of Cremated Remains
31.03.2002	42	9
31.03.2003	40	11
31.03.2004	43	17
31.03.2005	58	24
31.03.2006	36	17
31.03.2007	50	21
31.03.2008	34	23
31.03.2009	41	17
31.03.2010	36	19
31.03.2011	42	26
31.03.2012	38	24
31.03.2013	42	19
31.03.2014	46	21
31.03.2015	40	14
31.03.2016	48	19
31.03.2017	49	18
31.03.2018	57	19
31.03.2019	54	23
31.03.2020	38	18
31.03.2021	43	19
31.03.2022	42	32
31.03.2023	30	27

Sale of Burial Rights

Year Ending	Sale of Burial Rights in Perpetuity	Sale of Burial Rights for a term of years	Total
31.03.2002	-	16	16
31.03.2003	6	15	21
31.03.2004	7	13	20
31.03.2005	8	23	31
31.03.2006	19	15	34
31.03.2007	18	22	40
31.03.2008	8	13	21

Ford Park Cemetery Trust (a company limited by guarantee)

Trustees' Report

31.03.2009	19	20	39
31.03.2010	11	21	32
31.03.2011	18	13	31
31.03.2012	8	17	25
31.03.2013	15	20	35
31.03.2014	13	19	32
31.03.2015	16	15	31
31.03.2016	12	8	20
31.03.2017	20	19	39
31.03.2018	17	18	35
31.03.2019	14	24	38
31.03.2020	13	18	31
31.03.2021	15	17	32
31.03.2022	11	31	42
31.03.2023	14	12	26

Chapel service only

Year ended	Number
31.03.2019	34
31.03.2020	79
31.03.2021	93
31.03.2022	59
31.03.2023	55

Ford Park Cemetery Trust (a company limited by guarantee)

Trustees' Report

Ford Park as a Working Cemetery

There are priorities to be observed in managing the grounds for burials, grave maintenance, access, amenity, wildlife and aesthetics.

Our priorities are:

Safety for staff and all visitors

With this in mind we have policies in place to follow, including closing the cemetery where severe weather warnings are in place, annual inspection of the trees, methods of grave preparation and backfilling, testing of grave headstones and heavy statues and ornamentation and the requirement to keep dogs on leads at all times. Referring particularly to dog walkers we cannot emphasise too much the risks posed by dogs not being appropriately controlled - accidents to staff and visitors - health issues from faeces and distress to those visiting the resting places of loved ones. We have resisted banning dogs as we know that to responsible owners their pet provides company and security. We will continue to keep this under review. We ask all visitors to take time to read the signs and follow their guidance. We employ an outside agency to support us in health and safety aspects of Ford Park Cemetery.

Aesthetics

We want Ford Park to be an attractive, comforting, tranquil and respectful place for all, but particularly in the context of a place for burials. We try to ensure that the view from the main gates towards the restored Victorian Chapel is attractive and well maintained. We also try to keep other areas accessible and attractive but with consideration for wild flora and fauna, allowing in places wildflowers and blossom and seed.

Funerals

This is our key purpose and focus. We have to ensure that the roads and paths are accessible to vehicles and pedestrians and that care is taken to minimise impact of new burials on neighbouring burial plots and grave furniture. We provide a comprehensive burial service including:

- Traditional environmentally responsible burials and interment of cremated remains
- Availability of our beautifully restored listed Victorian Chapel for services of all faiths and secular services
- Reception facilities for pre or post funeral conversations and refreshments
- Choice of location
- The option to purchase 25 year or longer including "in perpetuity" (nominally freehold), leases of grave spaces

Ford Park Cemetery Trust (a company limited by guarantee)

Trustees' Report

History

The cemetery established by Act of Parliament in the nineteenth century continued after the previous company went into liquidation due to the efforts of the Guardians who preceded the Trust (two of whom are current Trustees) and the considerable support generated. It is because over 26,000 local people took the time to sign the petitions to save the cemetery that the Trust was set up and the cemetery continues to survive. We acknowledge that the continuing support of the community is a key element in our current and future survival. We need the people of Plymouth and others with a tie to the Cemetery to feel ownership and pride in what they and we have achieved in saving the cemetery for burials and wider benefits. This is why we offer access to Ford Park as frequently as we can safely manage and why we provide exhibitions and other events including seasonal happenings such as the Summer and other Fairs and Bric-a-Brac sales, Concerts, Carol Services and walks and talks and the like to ensure that we reach out to and cater for as many people as possible.

Wildlife

We are aware of the limited niches in a city such as Plymouth where indigenous wildlife thrive, and seek to manage the cemetery with consideration for the diversity of wildlife present in the cemetery in as far as it is compatible with the other aims above. Many birds and other creatures have made the cemetery their main residence.

Managing the cemetery grounds is always a challenge. The grass growing season seems to increase each year and grass can display phenomenal growth in short periods of time. Balancing the ordered and cared for appearance of the cemetery is difficult with acknowledgement of the longer grass habitat preferred by some wildlife and the limited resources available in terms of manpower and equipment.

The Office

Our office staff are always pleased to help enquirers find graves, arrange maintenance contracts and advise on forthcoming events.

The Visitors Centre

The Visitors' Centre is ideal for just dropping in for coffee and cake. It can also be booked for events from wakes to wedding receptions. There is a shop here with interesting items for sale.

Exhibitions

Exhibitions are held in the Visitors Centred they are diverse and often have a focus on issues which link to Plymouth or our shared national heritage. All are welcome and admission is free (although donations are gratefully received). The exhibitions are often attended by folk unfamiliar with the cemetery and the Trust and this helps to get the message across that we are a working cemetery and much more besides. The visitors to the exhibitions regularly show their appreciation of the displays verbally and in their comments left in the visitors' book.

Ford Park Cemetery Trust (a company limited by guarantee)

Trustees' Report

The Northey Room

This area provides an area for volunteers to produce craft offerings and Christmas wreaths which provide a significant income for the Trust.

Walks and Talks

These events benefit the Trust in promoting awareness of its existence and also produces some income. The events are advertised in our events' calendar, and provide many interesting historical and environmental insights into the Cemetery. Again the pandemic caused suspension but these popular activities are now continuing. Please check the website before visiting the cemetery just in case there are any late changes affecting your chosen activity.

Fairs and Bric a Brac Sales

Seasonal events such as the Summer Sale offer various opportunities to purchase a variety of contributed and crafted items from plants to oil paintings. The Bric a Brac sales are held regularly on Saturdays and contribute valuable income.

New Ideas

If you have a new idea which would raise funds for the Trust or increase awareness of our existence then please contact the Chair by email: jcfordpark@aol.com

This year we launched a Dog Show which proved very popular and will be held again next year.

External Events

The Trust is always grateful to the dedicated volunteers / Trustees who attend events on the Trust's behalf.

Thanks and Acknowledgements

The problem as always with thankyou's and general acknowledgements is there is always some really important person or some organisation missed, so as the Chairman of Ford Park Cemetery Trust I apologise in advance to those persons and organisations missed:

Those I have remembered include:

Our volunteers who contribute so much to the life of Ford Park individually and as part of the various support groups

Our Trustees who give up their time and provide insights and advice without remuneration

Our full and part-time staff who under the supervision of their managers, Jackie Bruce (office staff) and Peter Turner (Grounds Staff), show great commitment to success of the Cemetery

You - our members whose interest in the Cemetery make it so worthwhile

Those whom have given donations both big and small

General supporters including those who attend our events

The undertakers who work with us to ensure that Ford Park is the Cemetery of Choice

Plymouth City Council

The Commonwealth War Graves Commission

The stonemasons who undertake their work with care and consideration

Our accountants Francis Clark

Ford Park Cemetery Trust (a company limited by guarantee)

Trustees' Report

The annual report was approved by the Trustees of the Trust on 1/12/23 and signed on its behalf by:

.....
Mr J Clamp (Chair)
Trustee

Ford Park Cemetery Trust (a company limited by guarantee)

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Ford Park Cemetery Trust (a company limited by guarantee) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

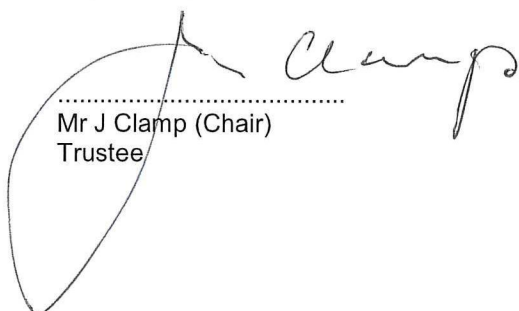
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the Trust on 1/12/23 and signed on its behalf by:


.....
Mr J Clamp (Chair)
Trustee

Ford Park Cemetery Trust (a company limited by guarantee)

Independent Examiner's Report to the trustees of Ford Park Cemetery Trust (a company limited by guarantee) ('the Company')

I report to the Trust Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trust's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Trust's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ford Park Cemetery Trust (a company limited by guarantee) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Duncan Leslie (FCA)
Chartered Accountants & Statutory Auditor
PKF Francis Clark

Melville Building East
Unit 18, 23 Royal William Yard
Plymouth
PL1 3GW

Date: 08/12/2023

Ford Park Cemetery Trust (a company limited by guarantee)

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	23,441	5,020	28,461
Charitable activities	4	155,952	-	155,952
Other trading activities	5	18,181	-	18,181
Investment income	6	189	-	189
Total income		<u>197,763</u>	<u>5,020</u>	<u>202,783</u>
Expenditure on:				
Raising funds	7	(17,443)	-	(17,443)
Charitable activities	8	<u>(214,691)</u>	<u>(13,931)</u>	<u>(228,622)</u>
Total expenditure		<u>(232,134)</u>	<u>(13,931)</u>	<u>(246,065)</u>
Net expenditure		<u>(34,371)</u>	<u>(8,911)</u>	<u>(43,282)</u>
Net movement in funds		(34,371)	(8,911)	(43,282)
Reconciliation of funds				
Total funds brought forward		<u>340,514</u>	<u>579,080</u>	<u>919,594</u>
Total funds carried forward	18	<u><u>306,143</u></u>	<u><u>570,169</u></u>	<u><u>876,312</u></u>

The notes on pages 17 to 28 form an integral part of these financial statements.

Ford Park Cemetery Trust (a company limited by guarantee)

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	41,040	3,083	44,123
Charitable activities	4	194,498	-	194,498
Other trading activities	5	21,557	-	21,557
Investment income	6	12	-	12
Total income		<u>257,107</u>	<u>3,083</u>	<u>260,190</u>
Expenditure on:				
Raising funds	7	(21,296)	-	(21,296)
Charitable activities	8	<u>(202,542)</u>	<u>(13,681)</u>	<u>(216,223)</u>
Total expenditure		<u>(223,838)</u>	<u>(13,681)</u>	<u>(237,519)</u>
Net (expenditure)/income		<u>33,269</u>	<u>(10,598)</u>	<u>22,671</u>
Net movement in funds		33,269	(10,598)	22,671
Reconciliation of funds				
Total funds brought forward		<u>307,245</u>	<u>589,678</u>	<u>896,923</u>
Total funds carried forward	18	<u><u>340,514</u></u>	<u><u>579,080</u></u>	<u><u>919,594</u></u>

All of the Trust's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2023 is shown in note 18.

Ford Park Cemetery Trust (a company limited by guarantee)

(Registration number: 03895150)

Balance Sheet as at 31 March 2023

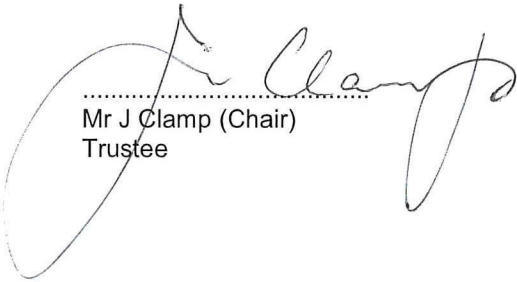
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	717,531	699,160
Current assets			
Debtors	15	23,998	22,401
Cash at bank and in hand		<u>160,323</u>	<u>218,776</u>
		184,321	241,177
Creditors: Amounts falling due within one year	16	<u>(19,465)</u>	<u>(15,711)</u>
Net current assets		<u>164,856</u>	<u>225,466</u>
Total assets less current liabilities		882,387	924,626
Creditors: Amounts falling due after more than one year	17	<u>(6,075)</u>	<u>(5,032)</u>
Net assets		<u>876,312</u>	<u>919,594</u>
Funds of the Trust:			
Restricted		570,169	579,080
Unrestricted income funds			
Unrestricted		<u>306,143</u>	<u>340,514</u>
Total funds	18	<u>876,312</u>	<u>919,594</u>

For the financial year ending 31 March 2023 the Trust was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Trust to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 13 to 28 were approved by the Trustees, and authorised for issue on 1/12/23 and signed on their behalf by:


Mr J Clamp (Chair)
Trustee

The notes on pages 17 to 28 form an integral part of these financial statements.

Ford Park Cemetery Trust (a company limited by guarantee)

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net (expenditure) / income for the reporting period		(43,282)	22,671
Adjustments to cash flows from non-cash items			
Depreciation	8	21,492	20,598
Investment income	6	(189)	(12)
		<u>(21,979)</u>	<u>43,257</u>
Working capital adjustments			
Increase in debtors	15	(1,597)	(14,041)
Increase in creditors	16	3,378	652
Increase/(decrease) in deferred income	16, 17	<u>1,719</u>	<u>(924)</u>
Net cash flows from operating activities		<u>(18,479)</u>	<u>28,944</u>
Cash flows from investing activities			
Interest receivable and similar income	6	189	12
Purchase of tangible fixed assets	14	<u>(39,863)</u>	<u>(2,988)</u>
Net cash flows from investing activities		(39,674)	(2,976)
Cash flows from financing activities			
Repayment of capital element of finance leases and HP contracts		<u>(300)</u>	<u>(720)</u>
Net (decrease)/increase in cash and cash equivalents		(58,453)	25,248
Cash and cash equivalents at 1 April		<u>218,776</u>	<u>193,528</u>
Cash and cash equivalents at 31 March		<u><u>160,323</u></u>	<u><u>218,776</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Ford Park Cemetery Trust (a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Trust status

The Trust is a company limited by guarantee and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the Trust in the event of liquidation.

The address of its registered office is:

Ford Park Cemetery
Ford Park Road
PLYMOUTH
PL4 6NT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Basis of preparation

Ford Park Cemetery Trust (a company limited by guarantee) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Trust.

Ford Park Cemetery Trust (a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2023

Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, which are described in this note, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore management do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

Any estimates and underlying assumptions used by management such as depreciation rates are reviewed on an ongoing basis. Any revision deemed to be required to any accounting estimates would be recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Income and endowments

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Trust before the Trust is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Trust and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Trust.

Grants receivable

Grants are recognised when the Trust has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Trust has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Ford Park Cemetery Trust (a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Trust's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	2% straight line
Office furniture & equipment	25% straight line
Computer equipment	33% straight line
Outside equipment	10% straight line
Motor vehicles	20% straight line

Ford Park Cemetery Trust (a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Trust.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Financial instruments

Classification

The Trust holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The Trust has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the Trust becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the Trust's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	13,441	5,020	18,461	12,829
Legacies	-	-	-	15,000
Grants, including capital grants;				
Government grants	10,000	-	10,000	10,000
Coronavirus Job Retention Scheme	-	-	-	6,294
	<u>23,441</u>	<u>5,020</u>	<u>28,461</u>	<u>44,123</u>

Ford Park Cemetery Trust (a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Burial and other fees	51,387	51,387	70,384
Grave maintenance income	37,205	37,205	36,976
Naval graves	11,534	11,534	11,534
Lease of graves	34,793	34,793	54,538
War grave maintenance income	20,136	20,136	20,136
Exhibitions	17	17	200
Membership fees	880	880	730
	<u>155,952</u>	<u>155,952</u>	<u>194,498</u>

5 Income from other trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Visitor centre income	8,663	8,663	3,615
Memorial benches and plaques	6,482	6,482	14,337
Sundry income	3,036	3,036	3,605
	<u>18,181</u>	<u>18,181</u>	<u>21,557</u>

6 Investment income

	Unrestricted funds £	Total 2023 £	Total 2022 £
Interest receivable on bank deposits	189	189	12

Ford Park Cemetery Trust (a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Event costs	-	-	809
Memorial benches and plaques	1,482	1,482	5,455
Office expenses	1,807	1,807	1,765
Printing and stationery	1,472	1,472	866
Visitor centre costs	4,579	4,579	5,954
Sundry expenses	5,342	5,342	3,562
Hospitality costs	926	926	889
Post and telephone	1,835	1,835	1,996
	<u>17,443</u>	<u>17,443</u>	<u>21,296</u>

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Wages and salaries	151,680	-	151,680	143,945
Cemetery maintenance	6,951	-	6,951	7,808
Insurance	19,745	-	19,745	18,256
Light heat and power	8,286	-	8,286	7,711
Motor expenses	1,375	-	1,375	1,851
Bad debts	-	-	-	1,920
Depreciation	-	21,492	21,492	20,598
Legal and professional	-	6,517	6,517	5,446
Repairs and renewals	-	3,612	3,612	1,330
Security	-	2,438	2,438	1,827
Staff training	-	75	75	65
Staff uniform	-	601	601	343
Bank charges	-	1,290	1,290	1,623
Governance costs	-	4,560	4,560	3,500
	<u>188,037</u>	<u>40,585</u>	<u>228,622</u>	<u>216,223</u>

Ford Park Cemetery Trust (a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2023

£214,691 (2022: £202,542) of the above expenditure was attributable to unrestricted funds and £13,931 (2022: £13,681) to restricted funds.

9 Analysis of governance and support costs

Charitable activities expenditure

	Basis of allocation	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Depreciation	100%	7,811	13,681	21,492	20,598
Office costs	100%	8,016	-	8,016	7,108
Legal and professional	100%	6,517	-	6,517	5,446
Governance	100%	4,560	-	4,560	3,500
		<u>26,904</u>	<u>13,681</u>	<u>40,585</u>	<u>36,652</u>

All governance and support costs are allocated to expenditure on charitable activities.

Governance costs

	Unrestricted funds £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	3,960	3,960	3,500
Other fees paid to examiners	600	600	-
	<u>4,560</u>	<u>4,560</u>	<u>3,500</u>

10 Net outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	21,492	20,598
Independent examiner's fees	3,960	3,500
Independent examiner's other services	<u>600</u>	<u>-</u>

Ford Park Cemetery Trust (a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Trustees' remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Trust during the year.

No Trustees have received any reimbursed expenses or any other benefits from the Trust during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	148,029	139,049
Social security costs	2,485	3,554
Pension costs	1,166	1,342
	<u>151,680</u>	<u>143,945</u>

The average number of persons (including senior management team) employed by the Trust during the year was as follows:

	2023 No	2022 No
Full and part time employees	<u>14</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the Trust were £52,143 (2021 - £47,406).

13 Taxation

The Trust is a registered charity and is therefore exempt from taxation.

Ford Park Cemetery Trust (a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	916,583	38,634	2,300	957,517
Additions	<u>34,284</u>	<u>329</u>	<u>5,250</u>	<u>39,863</u>
At 31 March 2023	<u>950,867</u>	<u>38,963</u>	<u>7,550</u>	<u>997,380</u>
Depreciation				
At 1 April 2022	229,995	27,787	575	258,357
Charge for the year	<u>19,018</u>	<u>2,096</u>	<u>378</u>	<u>21,492</u>
At 31 March 2023	<u>249,013</u>	<u>29,883</u>	<u>953</u>	<u>279,849</u>
Net book value				
At 31 March 2023	<u>701,854</u>	<u>9,080</u>	<u>6,597</u>	<u>717,531</u>
At 31 March 2022	<u>686,588</u>	<u>10,847</u>	<u>1,725</u>	<u>699,160</u>

Ford Park Cemetery Trust (a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2023

Assets held under finance leases and hire purchase contracts

The net carrying amount of tangible assets includes the following amounts in respect of assets held under finance leases and hire purchase contracts:

	2023 £	2022 £
Office equipment	-	540

15 Debtors

	2023 £	2022 £
Trade debtors	20,841	16,160
Prepayments	3,073	3,169
Other debtors	84	3,072
	<u>23,998</u>	<u>22,401</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,709	3,706
Hire purchase and finance leases	-	300
Other taxation and social security	2,080	-
Other creditors	1,892	57
Accruals	3,960	3,500
Deferred income	8,824	8,148
	<u>19,465</u>	<u>15,711</u>

	2023 £	2022 £
Deferred income at 1 April 2022	8,148	8,708
Resources deferred in the period	8,824	8,148
Amounts released from previous periods	<u>(8,148)</u>	<u>(8,708)</u>
Deferred income at year end	<u>8,824</u>	<u>8,148</u>

Ford Park Cemetery Trust (a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2023

17 Creditors: amounts falling due after one year

	2023 £	2022 £
Deferred income	6,075	5,032

18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	340,514	197,763	(232,134)	306,143
Restricted funds				
Long term maintenance fund	70,369	-	(302)	70,067
Victorian Chapel fund	489,931	-	(12,892)	477,039
Bell Tower Project	15,717	20	-	15,737
Friends of Ford Park	3,063	5,000	(737)	7,326
Total restricted funds	579,080	5,020	(13,931)	570,169
Total funds	919,594	202,783	(246,065)	876,312
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	307,425	257,107	(223,838)	340,694
Restricted				
Long term maintenance fund	70,671	-	(302)	70,369
Victorian Chapel fund	502,823	-	(12,892)	489,931
Bell Tower Project	15,622	95	-	15,717
Friends of Ford Park	562	2,988	(487)	3,063
Total restricted funds	589,678	3,083	(13,681)	579,080
Total funds	897,103	260,190	(237,519)	919,774

Ford Park Cemetery Trust (a company limited by guarantee)

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

Long term maintenance funds:

In previous years the Trust received funds for maintaining specific graves and monuments. The interest accruing on the deposits and, if necessary any capital, is to be used for the long term maintenance of these. Any fund remaining after 100 years will revert to the unrestricted general fund. During the year a depreciation charge of £302 has been provided in respect of a ride on mower.

Victorian Chapel restoration fund:

In previous years the Trust was successful in its bid for Heritage Lottery funding to restore the Victorian Chapel. Funds raised and donations received have been treated as restricted funds and will be used for the project accordingly. During the year a depreciation charge of £12,892 has been provided in respect of the chapel.

Bell Tower Project fund:

The Trust had previously received donations of £15,717 from the public for the restoration of the chapel bell tower. Further income of £20 was received this year towards project works which have yet to start. At the year end a balance of £15,737 was carried forward for use in future years.

In previous years The Friends of Ford Park Cemetery donated £750 towards the purchase of two refurbished laptops and depreciation of £376 has been charged, a further depreciation charge of £188 has been included in this years accounts. The net book value of the laptops held in fixed assets is £186 as at 31 March 2023. In 2022 £2,988 was donated for the purchase of strimmers and a depreciation provision of £299 provided, a further depreciation provision of £299 has been charged this year. The net book value included in fixed assets is £2,390 as at 31 March 2023. During the year a donation of £5,000 was received towards the purchase of a motor vehicle. A depreciation provision of £250 has been charged and the net book value at the end of the year was £4,750.

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	231,356	486,175	717,531
Current assets	100,327	83,994	184,321
Current liabilities	(19,465)	-	(19,465)
Creditors over 1 year	(6,075)	-	(6,075)
Total net assets	<u>306,143</u>	<u>570,169</u>	<u>876,312</u>

20 Related party transactions

There were no related party transactions in the year.

21 Control

The charitable company is controlled by the Trustees who are also the directors of the company.