

**WALTON COMMUNITY ASSOCIATION (STONE) LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Walton Community Association (Stone) Limited

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Statement of Income and Retained Earnings	4
Balance Sheet	5—6
Notes to the Financial Statements	7—9
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	10

Walton Community Association (Stone) Limited
Company Information
For The Year Ended 31 December 2025

Directors

Miss Andrea Walker
Mr Gerald Canning
Mr Michael Williamson
Mr Adrian Bennett

Company Number

03638526

Registered Office

Walton Community Centre
Whitemill Lane
Stone
Staffordshire
ST15 0EQ

Accountants

Wynniatt-Husey Limited
ICAEW
Hampson Chambers
Stafford Street
Stone
Staffordshire
ST15 8QW

Charity Number: 1079053

Walton Community Association (Stone) Limited
Company No. 03638526
Directors' Report For The Year Ended 31 December 2025

The directors present their report and the financial statements for the year ended 31 December 2025.

Directors

The directors who held office during the year were as follows:

Miss Andrea Walker

Mr Gerald Canning

Mr Michael Williamson

Mrs Jill Wood Resigned 05/12/2025

Mr Adrian Bennett

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Miss Andrea Walker

Director

10 April 2026

Walton Community Association (Stone) Limited
Accountant's Report
For The Year Ended 31 December 2025

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Walton Community Association (Stone) Limited for the year ended 31 December 2025

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Walton Community Association (Stone) Limited for the year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Walton Community Association (Stone) Limited, as a body, in accordance with the terms of our engagement letter dated 25 April 2025. Our work has been undertaken solely to prepare for your approval the accounts of Walton Community Association (Stone) Limited and state those matters that we have agreed to state to the directors of Walton Community Association (Stone) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walton Community Association (Stone) Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Walton Community Association (Stone) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Walton Community Association (Stone) Limited. You consider that Walton Community Association (Stone) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Walton Community Association (Stone) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

13 April 2026

Wynniatt-Husey Limited
ICAEW
Hampson Chambers
Stafford Street
Stone
Staffordshire
ST15 8QW

Walton Community Association (Stone) Limited
Statement of Income and Retained Earnings
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
TURNOVER		77,936	79,844
Cost of sales		(845)	(482)
		77,091	79,362
GROSS SURPLUS		77,091	79,362
Administrative expenses		(73,326)	(103,392)
		3,765	(24,030)
OPERATING SURPLUS/(DEFICIT)		3,765	(24,030)
Other interest receivable and similar income		3,211	-
		6,976	(24,030)
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		6,976	(24,030)
RETAINED EARNINGS			
As at 1 January 2025		163,236	187,266
As at 31 December 2025		170,212	163,236

The notes on pages 7 to 9 form part of these financial statements.

Walton Community Association (Stone) Limited
Balance Sheet
As At 31 December 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		54,633		54,633
			<u>54,633</u>		<u>54,633</u>
CURRENT ASSETS					
Stocks	6	120		120	
Debtors	7	8,297		6,674	
Cash at bank and in hand		121,862		114,016	
		<u>130,279</u>		<u>120,810</u>	
Creditors: Amounts Falling Due Within One Year	8	(14,700)		(12,207)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			115,579		108,603
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>170,212</u>		<u>163,236</u>
NET ASSETS			<u>170,212</u>		<u>163,236</u>
Income and Expenditure Account			<u>170,212</u>		<u>163,236</u>
MEMBERS' FUNDS			<u>170,212</u>		<u>163,236</u>

Walton Community Association (Stone) Limited
Balance Sheet (continued)
As At 31 December 2025

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Miss Andrea Walker
Director

Mr Gerald Canning
Director

Mr Michael Williamson
Director

Mr Adrian Bennett
Director
10 April 2026

The notes on pages 7 to 9 form part of these financial statements.

Walton Community Association (Stone) Limited
Notes to the Financial Statements
For The Year Ended 31 December 2025

1. General Information

Walton Community Association (Stone) Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03638526. The registered office is Walton Community Centre, Whitemill Lane, Stone, Staffordshire, ST15 0EQ.

The company is a registered charity: Charity Number 1079053

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Incoming Resources: Income is included in full in the Detailed Income and Expenditure Account, when receivable. The value of services provided by volunteers has not been included.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% written down value
Fixtures & Fittings	25% straight line

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Grants

Grants, including grants for the purchase of fixed assets, are recognised in full in the Detailed Income and Expenditure Account in the year in which they are receivable.

2.6. Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2024: 2)

4. Centre Manager

The position of Centre Manager is divided between two people. One of those who was paid £8,580 during the current year is also a trustee. However the duties and responsibilities for which he is paid are not in any part those of his responsibilities he undertakes as a trustee.

Walton Community Association (Stone) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

5. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2025	54,633	45,651	100,284
As at 31 December 2025	54,633	45,651	100,284
Depreciation			
As at 1 January 2025	-	45,651	45,651
As at 31 December 2025	-	45,651	45,651
Net Book Value			
As at 31 December 2025	54,633	-	54,633
As at 1 January 2025	54,633	-	54,633

The freehold property in fact belongs to Stafford Borough Council and not the company; its value was removed from the balance sheet in the financial statements for the year ended 31 December 2013.

However the company does own the playing fields adjacent to the freehold property. These playing fields are subject to a covenant restricting their use to "recreational purposes only". The area of these playing fields is 4.5 acres or 1.8211 hectares. The valuation has been estimated by the directors at £30,000 per hectare, so making a valuation of £54,633. The covenant also stipulates that, in the event of the company wishing to sell these fields, they must first be offered to Fields in Trust (formerly The National Playing Fields Association). As the company has no intention of selling the fields, the directors felt it to be an unnecessary expense to engage the services of a professional valuer.

6. Stocks

	2025	2024
	£	£
Stock	120	120

7. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	5,895	6,674
Other debtors	2,402	-
	8,297	6,674

8. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	3,839	1,233
Other creditors	10,068	10,078
Taxation and social security	793	896
	14,700	12,207

Walton Community Association (Stone) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Walton Community Association (Stone) Limited
Detailed Income and Expenditure Account
For The Year Ended 31 December 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Rents received		64,193		61,167
Car boot income		2,683		2,095
Membership fees		275		275
Donations and grants		2,362		4,497
Fund raising		4,317		2,581
Utilities recovered		3,512		4,380
Sundry income		594		318
Commission refunds		-		4,531
		<u>77,936</u>		<u>79,844</u>
COST OF SALES				
Fund raising expenses	845		395	
Advertising of car boot sales	-		87	
	<u>-</u>	<u>(845)</u>	<u>87</u>	<u>(482)</u>
GROSS SURPLUS		<u>77,091</u>		<u>79,362</u>
Administrative Expenses				
Centre manager's salary	21,725		19,893	
Light and heat	16,811		14,718	
Water rates	656		2,294	
Cleaning materials and windows	3,222		5,364	
Gardening	1,260		1,345	
Repairs, renewals and maintenance	19,713		49,734	
Insurance	3,808		3,746	
Printing, postage and stationery	347		12	
Advertising	720		621	
PRS, TV and other licences	1,173		1,156	
Telephone	721		733	
Accountancy fees	708		636	
Donations made	188		700	
Secretarial and bookkeeping	1,438		1,578	
Lease of equipment	768		768	
Sundry expenses	68		94	
	<u>68</u>	<u>(73,326)</u>	<u>94</u>	<u>(103,392)</u>
OPERATING SURPLUS/(DEFICIT)		<u>3,765</u>		<u>(24,030)</u>
Other interest receivable and similar income				
Bank interest receivable	3,211		-	
	<u>3,211</u>	<u>3,211</u>	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u><u>6,976</u></u>		<u><u>(24,030)</u></u>

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by Andrea Walker using authentication code cDg4R3pOY1B5QsKjZg== at IP address 86.174.166.177, on 2026/04/14 10:25:27 Z.

Andrea Walker's e-mail address is: waltoncommunity@googlemail.com.