

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income Statement</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Statement of Changes in Equity</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Report of the Accountant</b>	<b>9</b>
<b>Detailed Income and Expenditure Account</b>	<b>10</b>

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**DIRECTORS:**

Miss A E Walker  
Mr G Canning  
Mrs J Wood  
Mr M Williamson  
Mr A Bennett

**SECRETARY:**

**REGISTERED OFFICE:**

Whitemill Lane  
Walton  
Stone  
Staffordshire  
ST15 0EQ

**REGISTERED NUMBER:**

03638526 (England and Wales)

**ACCOUNTANT:**

Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

Miss A E Walker  
Mr G Canning  
Mrs J Wood  
Mr M Williamson  
Mr A Bennett

Other changes in directors holding office are as follows:

Mr S Cashmore - resigned 18 January 2023  
Mr S Walley - resigned 16 June 2023  
Mrs S Speight - appointed 1 November 2023

Mrs S Speight ceased to be a director after 31 December 2023 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Miss A E Walker - Director

17 April 2024

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

31/12/22 £		Notes	31/12/23 £
57,862	<b>INCOMING RESOURCES</b>		67,680
(995)	Direct Costs		(957)
56,867	<b>GROSS SURPLUS</b>		66,723
(58,897)	Resources Expended		(71,063)
(2,030)			(4,340)
6,240	Other operating income		-
4,210	<b>OPERATING (DEFICIT)/SURPLUS</b>		(4,340)
-	Bequest: estate of JG Beecham	4	65,722
4,210	<b>SURPLUS BEFORE TAXATION</b>		61,382
-	Tax on surplus		-
4,210	<b>SURPLUS FOR THE FINANCIAL YEAR</b>		61,382

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED (REGISTERED NUMBER: 03638526)  
CHARITY NUMBER 1079053**

**BALANCE SHEET  
31 DECEMBER 2023**

31/12/22 £		Notes	31/12/23 £
	<b>FIXED ASSETS</b>		
54,633	Tangible assets	5	54,633
	<b>CURRENT ASSETS</b>		
120	Stocks		120
3,270	Debtors	6	5,422
81,215	Cash at bank and in hand		139,901
84,605			145,443
	<b>CREDITORS</b>		
(13,354)	Amounts falling due within one year	7	(12,810)
71,251	<b>NET CURRENT ASSETS</b>		132,633
125,884	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		187,266
125,884	<b>RESERVES</b>		
	Income and expenditure account	8	187,266
125,884			187,266

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 17 April 2024 and were signed on its behalf by:

Miss A E Walker - Director

Mr A Bennett - Director

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Retained earnings £	Total equity £
<b>Balance at 1 January 2022</b>	121,674	121,674
<b>Changes in equity</b>		
Total comprehensive income	4,210	4,210
<b>Balance at 31 December 2022</b>	<u>125,884</u>	<u>125,884</u>
<b>Changes in equity</b>		
Total comprehensive income	61,382	61,382
<b>Balance at 31 December 2023</b>	<u><u>187,266</u></u>	<u><u>187,266</u></u>

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. STATUTORY INFORMATION**

Walton Community Association (Stone) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Incoming resources**

Income is included in full in the Detailed Income and Expenditure Account when receivable. The value of services provided by volunteers has not been included.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Grants**

Grants, including grants for the purchase of fixed assets, are recognised in full in the Detailed Income and Expenditure Account in the year in which they are receivable.

**Resources expended**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

**4. EXCEPTIONAL ITEMS**

During the year the company received a bequest from the estate of the late J G Beecham who passed away on the 20 July 2020. He had been appointed a director and secretary of the company on the 16 July 2007.



**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. TANGIBLE FIXED ASSETS**

	Totals £	Land and buildings £	Plant and machinery etc £
<b>COST</b>			
At 1 January 2023			
and 31 December 2023	100,284	54,633	45,651
<b>DEPRECIATION</b>			
At 1 January 2023			
and 31 December 2023	45,651	-	45,651
<b>NET BOOK VALUE</b>			
At 31 December 2023	54,633	54,633	-
At 31 December 2022	54,633	54,633	-

The freehold property in fact belongs to Stafford Borough Council and not the company, its value was removed from the balance sheet in the financial statements for the year ended 31st December 2013.

However the company does own the playing fields adjacent to the freehold property. These playing fields are subject to a covenant restricting their use to "recreational purposes only". The area of these fields is 4.5 acres or 1.8211 hectares. The valuation has been estimated by the directors at £30,000 per hectare so making a total valuation of £54,633. The covenant also stipulates that, in the event of the company wishing to sell these fields, they must first be offered to Fields in Trust (formerly the National Playing Fields Association). As the company has no intention of selling the fields, the directors felt it to be an unnecessary expense to engage the services of a professional valuer.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/23 £	31/12/22 £
Trade debtors	5,422	3,270

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/23 £	31/12/22 £
Trade creditors	1,209	1,188
Social security and other taxes	586	651
Key deposits	515	515
Co-op Community Fund	10,500	11,000
	12,810	13,354

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. RESERVES**

	Income and expenditure account £
At 1 January 2023	125,884
Surplus for the year	61,382
	<hr/>
At 31 December 2023	187,266
	<hr/> <hr/>

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF  
WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2023 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL

17 April 2024

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

31/12/22			31/12/23	
£	£		£	£
		<b>Incoming Resources</b>		
52,489		Rents received	63,352	
-		Car boot income	769	
-		Membership fees	275	
3,720		Donations and grants	230	
1,653		Fund raising	2,056	
-		Sundry Income	998	
<hr/>	57,862		<hr/>	67,680
		<b>Direct Costs</b>		
546		Fund raising expenses	798	
449		Advertising of car boot sale	159	
<hr/>	995		<hr/>	957
	56,867	<b>GROSS SURPLUS</b>		66,723
		<b>Other income</b>		
	6,240	Government grants		-
	<hr/>			<hr/>
	63,107			66,723
		<b>Expenditure</b>		
19,750		Centre manager's salary	21,550	
868		Telephone	676	
370		Post and stationery	307	
318		Advertising	1,326	
1,138		Cleaner	-	
		Sub-contract cleaners and		
4,006		window cleaning	6,076	
980		PRS, TV and other licences	998	
14,324		Repairs and renewals	16,540	
536		Donations made	732	
3,527		Insurance	3,614	
107		Sundry expenses	117	
1,384		Gardening	1,000	
7,476		Gas and electric	13,598	
1,060		Water	1,761	
1,464		Secretarial and bookkeeping	1,382	
456		Accountancy	570	
300		Valuation fees	-	
833		Lease of equipment	816	
<hr/>	58,897		<hr/>	71,063
	4,210			(4,340)
		<b>Exceptional items</b>		
	-	Bequest: estate of JG Beecham		65,722
	<hr/>			<hr/>
	4,210	<b>NET SURPLUS</b>		61,382
	<hr/>			<hr/>

This page does not form part of the statutory financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES WHOLLY REPLACED  
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED  
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED  
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The following note has been REPLACED completely by user entries.

**EXCEPTIONAL ITEMS**

None of the standard accounting policies has been ignored.

The following standard accounting policy has been REPLACED completely by user entries.

**INCOMING RESOURCES**

PLEASE CHECK THAT THESE CHOICES ARE CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.