

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**



**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTORS:**

Miss A E Walker  
Mr G Canning  
Mrs J Wood  
Mr M Williamson  
Mr S Walley  
Mr A Bennett

**SECRETARY:**

**REGISTERED OFFICE:**

Whitemill Lane  
Walton  
Stone  
Staffordshire  
ST15 0EQ

**REGISTERED NUMBER:**

03638526 (England and Wales)

**ACCOUNTANTS:**

Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL



**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

Miss A E Walker  
Mr G Canning  
Mrs J Wood  
Mr M Williamson

Other changes in directors holding office are as follows:

Mr S Walley - appointed 21 October 2022  
Mr A Bennett - appointed 24 January 2022

Mr S Cashmore ceased to be a director after 31 December 2022 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Miss A E Walker - Director

17 February 2023



**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

| 31/12/21<br>£ |  | 31/12/22<br>£ |
|---------------|--|---------------|
| 34,491        | <b>INCOMING RESOURCES</b>  | 57,862        |
| -             | Direct Costs   | (995)         |
| 34,491        | <b>GROSS SURPLUS</b>   | 56,867        |
| (62,363)      | Resources Expended   | (58,897)      |
| (27,872)      |  | (2,030)       |
| 24,500        | Other operating income   | 6,240         |
| (3,372)       | <b>OPERATING SURPLUS/(DEFICIT) and<br/>SURPLUS/(DEFICIT) BEFORE<br/>TAXATION</b> | 4,210         |
| -             | Tax on surplus/(deficit)   | -             |
| (3,372)       | <b>SURPLUS/(DEFICIT) FOR THE<br/>FINANCIAL YEAR</b>                              | 4,210         |

The notes form part of these financial statements



**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED (REGISTERED NUMBER: 03638526)  
CHARITY NUMBER 1079053**

**BALANCE SHEET  
31 DECEMBER 2022**

| 31/12/21<br>£ |  | Notes | 31/12/22<br>£ |
|---------------|--|-------|---------------|
|               | <b>FIXED ASSETS</b>                              |       |               |
| 54,633        | Tangible assets                                  | 4     | 54,633        |
|               | <b>CURRENT ASSETS</b>                            |       |               |
| 120           | Stocks   | 5     | 120           |
| 1,672         | Debtors  | 6     | 3,270         |
| 79,198        | Cash at bank and in hand                         |       | 81,215        |
| <hr/>         |  |       | <hr/>         |
| 80,990        |  |       | 84,605        |
|               | <b>CREDITORS</b>                                 |       |               |
| (13,949)      | Amounts falling due within one year              | 7     | (13,354)      |
| <hr/>         |  |       | <hr/>         |
| 67,041        | <b>NET CURRENT ASSETS</b>                        |       | 71,251        |
| <hr/>         |  |       | <hr/>         |
| 121,674       | <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 125,884       |
| <hr/> <hr/>   |  |       | <hr/> <hr/>   |
|               | <b>RESERVES</b>                                  |       |               |
| 121,674       | Income and expenditure account                   |       | 125,884       |
| <hr/>         |  |       | <hr/>         |
| 121,674       |  |       | 125,884       |
| <hr/> <hr/>   |  |       | <hr/> <hr/>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED (REGISTERED NUMBER: 03638526)  
CHARITY NUMBER 1079053**

**BALANCE SHEET - continued  
31 DECEMBER 2022**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2023 and were signed on its behalf by:

Miss A E Walker - Director

Mr M Williamson - Director

Mrs J Wood - Director

Mr G Canning - Director

Mr A Bennett - Director

Mr S Walley - Director

The notes form part of these financial statements



**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

Walton Community Association (Stone) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Incoming resources**

Income is included in full in the Detailed Income and Expenditure Account when receivable. The value of services provided by volunteers has not been included.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants**

Grants, including grants for the purchase of fixed assets, are recognised in full in the Detailed Income and Expenditure Account in the year in which they are receivable.

**Resources expended**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).



**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. TANGIBLE FIXED ASSETS**

|   | Totals<br>£ | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ |
|---|-------------|---------------------------|----------------------------------|
| <b>COST</b>                               |             |                           |                                  |
| At 1 January 2022<br>and 31 December 2022 | 100,284     | 54,633                    | 45,651                           |
| <b>DEPRECIATION</b>                       |             |                           |                                  |
| At 1 January 2022<br>and 31 December 2022 | 45,651      | -                         | 45,651                           |
| <b>NET BOOK VALUE</b>                     |             |                           |                                  |
| At 31 December 2022                       | 54,633      | 54,633                    | -                                |
| At 31 December 2021                       | 54,633      | 54,633                    | -                                |

The freehold property in fact belongs to Stafford Borough Council and not the company, its value was removed from the balance sheet in the financial statements for the year ended 31st December 2013.

However the company does own the playing fields adjacent to the freehold property. These playing fields are subject to a covenant restricting their use to "recreational purposes only". The area of these fields is 4.5 acres or 1.8211 hectares. The valuation has been estimated by the directors at £30,000 per hectare so making a total valuation of £54,633. The covenant also stipulates that, in the event of the company wishing to sell these fields, they must first be offered to Fields in Trust (formerly the National Playing Fields Association). As the company has no intention of selling the fields, the directors felt it to be an unnecessary expense to engage the services of a professional valuer.

**5. STOCKS**

|        | 31/12/22<br>£ | 31/12/21<br>£ |
|--------|---------------|---------------|
| Stocks | 120           | 120           |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31/12/22<br>£ | 31/12/21<br>£ |
|---------------|---------------|---------------|
| Trade debtors | 3,270         | 1,672         |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31/12/22<br>£ | 31/12/21<br>£ |
|---------------------------------|---------------|---------------|
| Trade creditors                 | 1,188         | 1,206         |
| Social security and other taxes | 651           | 293           |
| Key deposits                    | 515           | 500           |
| Co-op Community Fund            | 11,000        | 11,950        |
|                                 | 13,354        | 13,949        |



**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2022 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL

17 February 2023



**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

| 31/12/21 |         |                              | 31/12/22 |        |
|----------|---------|------------------------------|----------|--------|
| £        | £       |                              | £        | £      |
|          |         | <b>Incoming Resources</b>    |          |        |
| 34,491   |         | Rents received               | 52,489   |        |
| -        |         | Donations and grants         | 3,720    |        |
| -        |         | Fund raising                 | 1,653    |        |
| <hr/>    | 34,491  |                              | <hr/>    | 57,862 |
|          |         | <b>Direct Costs</b>          |          |        |
| -        |         | Fund raising expenses        | 546      |        |
| -        |         | Advertising of car boot sale | 449      |        |
| <hr/>    | -       |                              | <hr/>    | 995    |
|          | 34,491  | <b>GROSS SURPLUS</b>         |          | 56,867 |
|          |         | <b>Other income</b>          |          |        |
| 12,000   |         | Co-Op Community Fund Grant   | -        |        |
| 12,500   |         | Government grants            | 6,240    |        |
| <hr/>    | 24,500  |                              | <hr/>    | 6,240  |
|          | 58,991  |                              |          | 63,107 |
|          |         | <b>Expenditure</b>           |          |        |
| 11,537   |         | Centre manager's salary      | 19,750   |        |
| 34       |         | Pensions                     | -        |        |
| 410      |         | Telephone                    | 868      |        |
| 182      |         | Post and stationery          | 370      |        |
| -        |         | Advertising                  | 318      |        |
| -        |         | Cleaner                      | 1,138    |        |
|          |         | Cleaning materials and       |          |        |
| 3,069    |         | window cleaning              | 4,006    |        |
| 1,121    |         | PRS, TV and other licences   | 980      |        |
| 540      |         | Bottled water                | -        |        |
| 29,943   |         | Repairs and renewals         | 14,324   |        |
| 100      |         | Donations made               | 536      |        |
| 3,382    |         | Insurance                    | 3,527    |        |
| 95       |         | Sundry expenses              | 107      |        |
| 2,064    |         | Gardening                    | 1,384    |        |
| 5,569    |         | Gas and electric             | 7,476    |        |
| 1,272    |         | Water                        | 1,060    |        |
| 1,792    |         | Secretarial and bookkeeping  | 1,464    |        |
| 420      |         | Accountancy                  | 456      |        |
| -        |         | Valuation fees               | 300      |        |
| 833      |         | Lease of equipment           | 833      |        |
| <hr/>    | 62,363  |                              | <hr/>    | 58,897 |
|          | (3,372) | <b>NET SURPLUS/(DEFICIT)</b> |          | 4,210  |
|          | <hr/>   |                              |          | <hr/>  |

This page does not form part of the statutory financial statements