

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
WALTON COMMUNITY ASSOCIATION
(STONE) LIMITED
CHARITY NUMBER 1079053**

**WALTON COMMUNITY ASSOCIATION
(STONE) LIMITED
CHARITY NUMBER 1079053**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**WALTON COMMUNITY ASSOCIATION
(STONE) LIMITED
CHARITY NUMBER 1079053**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS:

Miss A E Walker
Mr G Canning
Mrs J Wood
Mr S Cashmore
Mr M Williamson

SECRETARY:

REGISTERED OFFICE:

Whitemill Lane
Walton
Stone
Staffordshire
ST15 0EQ

REGISTERED NUMBER:

03638526 (England and Wales)

ACCOUNTANTS:

Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

**WALTON COMMUNITY ASSOCIATION
(STONE) LIMITED
CHARITY NUMBER 1079053**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

Miss A E Walker
Mr G Canning
Mrs J Wood
Mr S Cashmore
Mr M Williamson

Other changes in directors holding office are as follows:

Miss P A Hill - resigned 31 August 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Miss A E Walker - Director

21 January 2022

**WALTON COMMUNITY ASSOCIATION
(STONE) LIMITED
CHARITY NUMBER 1079053**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

31/12/20 £		31/12/21 £
33,299	INCOMING RESOURCES	34,491
(110)	Direct Costs	-
33,189	GROSS SURPLUS	34,491
(61,403)	Resources Expended	(62,363)
(28,214)		(27,872)
38,270	Other operating income	24,500
10,056	OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION	(3,372)
-	Tax on (deficit)/surplus	-
10,056	(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	(3,372)

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION
(STONE) LIMITED (REGISTERED NUMBER: 03638526)
CHARITY NUMBER 1079053**

**BALANCE SHEET
31 DECEMBER 2021**

31/12/20 £		Notes	31/12/21 £
	FIXED ASSETS		
54,633	Tangible assets	4	54,633
	CURRENT ASSETS		
120	Stocks		120
65	Debtors	5	1,672
86,467	Cash at bank and in hand		79,198
<hr/>			<hr/>
86,652			80,990
	CREDITORS		
(16,239)	Amounts falling due within one year	6	(13,949)
<hr/>			<hr/>
70,413	NET CURRENT ASSETS		67,041
<hr/>			<hr/>
125,046	TOTAL ASSETS LESS CURRENT LIABILITIES		121,674
<hr/> <hr/>			<hr/> <hr/>
	RESERVES		
125,046	Income and expenditure account		121,674
<hr/>			<hr/>
125,046			121,674
<hr/> <hr/>			<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION
(STONE) LIMITED (REGISTERED NUMBER: 03638526)
CHARITY NUMBER 1079053**

**BALANCE SHEET - continued
31 DECEMBER 2021**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2022 and were signed on its behalf by:

Miss A E Walker - Director

Mr M Williamson - Director

Mrs J Wood - Director

Mr G Canning - Director

Mr S Cashmore - Director

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION
(STONE) LIMITED
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Walton Community Association (Stone) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

Income is included in full in the Detailed Income and Expenditure Account when receivable. The value of services provided by volunteers has not been included.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

Grants, including grants for the purchase of fixed assets, are recognised in full in the Detailed Income and Expenditure Account in the year in which they are receivable.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

**WALTON COMMUNITY ASSOCIATION
(STONE) LIMITED
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. TANGIBLE FIXED ASSETS

	Totals £	Land and buildings £	Plant and machinery etc £
COST			
At 1 January 2021 and 31 December 2021	100,284	54,633	45,651
DEPRECIATION			
At 1 January 2021 and 31 December 2021	45,651	-	45,651
NET BOOK VALUE			
At 31 December 2021	54,633	54,633	-
At 31 December 2020	54,633	54,633	-

The freehold property in fact belongs to Stafford Borough Council and not the company, its value was removed from the balance sheet in the financial statements for the year ended 31st December 2013.

However the company does own the playing fields adjacent to the freehold property. These playing fields are subject to a covenant restricting their use to "recreational purposes only". The area of these fields is 4.5 acres or 1.8211 hectares. The valuation has been estimated by the directors at £30,000 per hectare so making a total valuation of £54,633. The covenant also stipulates that, in the event of the company wishing to sell these fields, they must first be offered to Fields in Trust (formerly the National Playing Fields Association). As the company has no intention of selling the fields, the directors felt it to be an unnecessary expense to engage the services of a professional valuer.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21 £	31/12/20 £
Trade debtors	1,672	65

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21 £	31/12/20 £
Trade creditors	1,206	3,240
Taxation and social security	293	499
Other creditors	12,450	12,500
	13,949	16,239

**WALTON COMMUNITY ASSOCIATION
(STONE) LIMITED
CHARITY NUMBER 1079053**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
WALTON COMMUNITY ASSOCIATION
(STONE) LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2021 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

21 January 2022

**WALTON COMMUNITY ASSOCIATION
(STONE) LIMITED
CHARITY NUMBER 1079053**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

31/12/20			31/12/21	
£	£		£	£
		Incoming Resources		
32,389		Rents received	34,491	
310		Car boot income	-	
496		Membership fees	-	
104		Fund raising	-	
	33,299			34,491
		Direct Costs		
38		Fund raising expenses	-	
72		Advertising of car boot sale	-	
	110			-
	33,189	GROSS SURPLUS		34,491
		Other income		
9,620		Furlough payments received	-	
-		Co-Op Community Fund Grant	12,000	
28,650		Government grants	12,500	
	38,270			24,500
	71,459			58,991
		Expenditure		
20,209		Centre manager's salary	11,537	
-		Pensions	34	
899		Telephone	410	
74		Post and stationery	182	
100		Cleaner	-	
2,761		Cleaning materials and window cleaning	3,069	
1,120		PRS, TV and other licences	1,121	
506		Bottled water	540	
16,918		Repairs and renewals	29,943	
-		Donations made	100	
3,325		Insurance	3,382	
55		Sundry expenses	95	
1,285		Gardening	2,064	
7,331		Gas and electric	5,569	
1,412		Water	1,272	
3,993		Secretarial and bookkeeping	1,792	
582		Accountancy	420	
833		Lease of equipment	833	
	61,403			62,363
	10,056	NET (DEFICIT)/SURPLUS		(3,372)

This page does not form part of the statutory financial statements