

# WALTON COMMUNITY ASSOCIATION (STONE) LIMITED

England & Wales · Charity number 1079053

## Details

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**Other names** WALTON COMMUNITY ASSOCIATION LIMITED

**Status** Registered

**Legal form** Charitable company

**Company number** [03638526](#)

**Registered** 2000-01-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Walton Community Centre  
Whitemill Lane  
Stone  
ST15 0EQ

**Phone** 01785811653

**Email** [barnabaspettman@hotmail.co.uk](mailto:barnabaspettman@hotmail.co.uk)

## Activities

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**Objects:** (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WALTON AND THE NEIGHBOURHOOD THEREOF WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME, WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY IN FURTHERANCE OF THESE OBJECTS

**Activities:** Community Centre serving Walton and Stone areas

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** WALTON AND THE NEIGHBOURHOOD THEREOF
- Staffordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£81,147	£74,171	-	-
2024-12-31	£79,844	£103,874	-	-
2023-12-31	£133,402	£72,020	-	-
2022-12-31	£64,102	£59,892	-	-
2021-12-31	£58,991	£62,363	-	-

## Trustees

Name	Role	Appointed
<b>ANDREA ELIZABETH WALKER</b>	Chair	
Adrian Gandy Bennett		2022-01-24
Gerald Canning		2017-05-15
Jill Wood		2017-05-15
Michael Frank Williamson		2019-11-01

**WALTON COMMUNITY ASSOCIATION (STONE) LIMITED**

England & Wales - Charity number 1079053

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# Accounts

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**WALTON COMMUNITY ASSOCIATION (STONE) LIMITED  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

## Walton Community Association (Stone) Limited Contents

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**Walton Community Association (Stone) Limited  
Company Information  
For The Year Ended 31 December 2025**

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<b>Directors</b>	Miss Andrea Walker Mr Gerald Canning Mr Michael Williamson Mr Adrian Bennett
<b>Company Number</b>	03638526
<b>Registered Office</b>	Walton Community Centre Whitemill Lane Stone Staffordshire ST15 0EQ
<b>Accountants</b>	Wynniatt-Husey Limited ICAEW Hampson Chambers Stafford Street Stone Staffordshire ST15 8QW

**Charity Number: 1079053**

**Walton Community Association (Stone) Limited**  
**Company No. 03638526**  
**Directors' Report For The Year Ended 31 December 2025**

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The directors present their report and the financial statements for the year ended 31 December 2025.

**Directors**

The directors who held office during the year were as follows:

Miss Andrea Walker

Mr Gerald Canning

Mr Michael Williamson

Mrs Jill Wood                      Resigned 05/12/2025

Mr Adrian Bennett

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Miss Andrea Walker

Director

10 April 2026

**Walton Community Association (Stone) Limited  
Accountant's Report  
For The Year Ended 31 December 2025**

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**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Walton Community Association (Stone) Limited for the year ended 31 December 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Walton Community Association (Stone) Limited for the year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Walton Community Association (Stone) Limited, as a body, in accordance with the terms of our engagement letter dated 25 April 2025. Our work has been undertaken solely to prepare for your approval the accounts of Walton Community Association (Stone) Limited and state those matters that we have agreed to state to the directors of Walton Community Association (Stone) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walton Community Association (Stone) Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Walton Community Association (Stone) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Walton Community Association (Stone) Limited. You consider that Walton Community Association (Stone) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Walton Community Association (Stone) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

13 April 2026

Wynniatt-Husey Limited  
ICAEW  
Hampson Chambers  
Stafford Street  
Stone  
Staffordshire  
ST15 8QW

**Walton Community Association (Stone) Limited**  
**Statement of Income and Retained Earnings**  
**For The Year Ended 31 December 2025**

	Notes	2025 £	2024 £
<b>TURNOVER</b>		77,936	79,844
Cost of sales		(845)	(482)
		77,091	79,362
<b>GROSS SURPLUS</b>			
Administrative expenses		(73,326)	(103,392)
		3,765	(24,030)
<b>OPERATING SURPLUS/(DEFICIT)</b>			
Other interest receivable and similar income		3,211	-
		6,976	(24,030)
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>			
<b>RETAINED EARNINGS</b>			
As at 1 January 2025		163,236	187,266
As at 31 December 2025		170,212	163,236

The notes on pages 7 to 9 form part of these financial statements.

**Walton Community Association (Stone) Limited**  
**Balance Sheet**  
**As At 31 December 2025**

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		54,633		54,633
			54,633		54,633
<b>CURRENT ASSETS</b>					
Stocks	6	120		120	
Debtors	7	8,297		6,674	
Cash at bank and in hand		121,862		114,016	
		130,279		120,810	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(14,700)		(12,207)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			115,579		108,603
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			170,212		163,236
<b>NET ASSETS</b>			170,212		163,236
Income and Expenditure Account			170,212		163,236
<b>MEMBERS' FUNDS</b>			170,212		163,236

**Walton Community Association (Stone) Limited**  
**Balance Sheet (continued)**  
**As At 31 December 2025**

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For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Miss Andrea Walker  
Director

Mr Gerald Canning  
Director

Mr Michael Williamson  
Director

Mr Adrian Bennett  
Director  
10 April 2026

The notes on pages 7 to 9 form part of these financial statements.

**Walton Community Association (Stone) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2025**

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**1. General Information**

Walton Community Association (Stone) Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03638526. The registered office is Walton Community Centre, Whitemill Lane, Stone, Staffordshire, ST15 0EQ.

The company is a registered charity: Charity Number 1079053

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Incoming Resources: Income is included in full in the Detailed Income and Expenditure Account, when receivable. The value of services provided by volunteers has not been included.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% written down value
Fixtures & Fittings	25% straight line

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.5. Grants**

Grants, including grants for the purchase of fixed assets, are recognised in full in the Detailed Income and Expenditure Account in the year in which they are receivable.

**2.6. Resources expended**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2024: 2)

**4. Centre Manager**

The position of Centre Manager is divided between two people. One of those who was paid £8,580 during the current year is also a trustee. However the duties and responsibilities for which he is paid are not in any part those of his responsibilities he undertakes as a trustee.

**Walton Community Association (Stone) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2025**

**5. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2025	54,633	45,651	100,284
As at 31 December 2025	<u>54,633</u>	<u>45,651</u>	<u>100,284</u>
<b>Depreciation</b>			
As at 1 January 2025	-	45,651	45,651
As at 31 December 2025	<u>-</u>	<u>45,651</u>	<u>45,651</u>
<b>Net Book Value</b>			
As at 31 December 2025	<u>54,633</u>	<u>-</u>	<u>54,633</u>
As at 1 January 2025	<u>54,633</u>	<u>-</u>	<u>54,633</u>

The freehold property in fact belongs to Stafford Borough Council and not the company; its value was removed from the balance sheet in the financial statements for the year ended 31 December 2013.

However the company does own the playing fields adjacent to the freehold property. These playing fields are subject to a covenant restricting their use to "recreational purposes only". The area of these playing fields is 4.5 acres or 1.8211 hectares. The valuation has been estimated by the directors at £30,000 per hectare, so making a valuation of £54,633. The covenant also stipulates that, in the event of the company wishing to sell these fields, they must first be offered to Fields in Trust (formerly The National Playing Fields Association). As the company has no intention of selling the fields, the directors felt it to be an unnecessary expense to engage the services of a professional valuer.

**6. Stocks**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stock	120	120

**7. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	5,895	6,674
Other debtors	2,402	-
	<u>8,297</u>	<u>6,674</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,839	1,233
Other creditors	10,068	10,078
Taxation and social security	793	896
	<u>14,700</u>	<u>12,207</u>

**Walton Community Association (Stone) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2025**

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**9. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Walton Community Association (Stone) Limited**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 December 2025**

	2025		2024	
	£	£	£	£
<b>TURNOVER</b>				
Rents received		64,193		61,167
Car boot income		2,683		2,095
Membership fees		275		275
Donations and grants		2,362		4,497
Fund raising		4,317		2,581
Utilities recovered		3,512		4,380
Sundry income		594		318
Commission refunds		-		4,531
		77,936		79,844
<b>COST OF SALES</b>				
Fund raising expenses	845		395	
Advertising of car boot sales	-		87	
	-	(845)	87	(482)
<b>GROSS SURPLUS</b>		77,091		79,362
<b>Administrative Expenses</b>				
Centre manager's salary	21,725		19,893	
Light and heat	16,811		14,718	
Water rates	656		2,294	
Cleaning materials and windows	3,222		5,364	
Gardening	1,260		1,345	
Repairs, renewals and maintenance	19,713		49,734	
Insurance	3,808		3,746	
Printing, postage and stationery	347		12	
Advertising	720		621	
PRS, TV and other licences	1,173		1,156	
Telephone	721		733	
Accountancy fees	708		636	
Donations made	188		700	
Secretarial and bookkeeping	1,438		1,578	
Lease of equipment	768		768	
Sundry expenses	68		94	
	-	(73,326)	-	(103,392)
<b>OPERATING SURPLUS/(DEFICIT)</b>		3,765		(24,030)
<b>Other interest receivable and similar income</b>				
Bank interest receivable	3,211		-	
	3,211	3,211	-	-
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		6,976		(24,030)

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<http://www.virtualcabinetportal.com/WhatsUTC>

## Signature 1

Signed by Andrea Walker using authentication code cDg4R3pOY1B5QsKjZg== at IP address 86.174.166.177, on 2026/04/14 10:25:27 Z.

Andrea Walker's e-mail address is: [waltoncommunity@googlemail.com](mailto:waltoncommunity@googlemail.com).

**WALTON COMMUNITY ASSOCIATION (STONE) LIMITED**

England & Wales - Charity number 1079053

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# Accounts

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**WALTON COMMUNITY ASSOCIATION (STONE) LIMITED  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# Walton Community Association (Stone) Limited Contents

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Detailed Income and Expenditure Account	9

**Walton Community Association (Stone) Limited**  
**Company Information**  
**For The Year Ended 31 December 2024**

---

<b>Directors</b>	Miss Andrea Walker Mr Gerald Canning Mrs Jill Wood Mr Michael Williamson Mr Adrian Bennett
<b>Company Number</b>	03638526
<b>Registered Office</b>	Walton Community Centre Whitemill Lane Stone Staffordshire ST15 0EQ
<b>Accountants</b>	Wynniatt-Husey Limited ICAEW Hampson Chambers Stafford Street Stone Staffordshire ST15 8QW

**Charity Number: 1079053**

**Walton Community Association (Stone) Limited**  
**Company No. 03638526**  
**Directors' Report For The Year Ended 31 December 2024**

---

The directors present their report and the financial statements for the year ended 31 December 2024.

**Directors**

The directors who held office during the year were as follows:

Miss Andrea Walker

Mr Gerald Canning

Mrs Jill Wood

Mr Michael Williamson

Mr Adrian Bennett

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

-----

Miss Andrea Walker

Director

21 February 2025

**Walton Community Association (Stone) Limited  
Accountant's Report  
For The Year Ended 31 December 2024**

---

**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Walton Community Association (Stone) Limited for the year ended 31 December 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Walton Community Association (Stone) Limited for the year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Walton Community Association (Stone) Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Walton Community Association (Stone) Limited and state those matters that we have agreed to state to the directors of Walton Community Association (Stone) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walton Community Association (Stone) Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Walton Community Association (Stone) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Walton Community Association (Stone) Limited. You consider that Walton Community Association (Stone) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Walton Community Association (Stone) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

-----

21 February 2025

Wynniatt-Husey Limited  
ICAEW  
Hampson Chambers  
Stafford Street  
Stone  
Staffordshire  
ST15 8QW

**Walton Community Association (Stone) Limited**  
**Income and Expenditure Account**  
**For The Year Ended 31 December 2024**

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	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>		79,844	67,680
Cost of sales		(482)	(957)
		<hr/>	<hr/>
<b>GROSS SURPLUS</b>		79,362	66,723
Administrative expenses		(103,392)	(71,063)
Other operating income		-	65,722
		<hr/>	<hr/>
<b>OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<b>(24,030)</b>	<b>61,382</b>
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 8 form part of these financial statements.

**Walton Community Association (Stone) Limited**  
**Balance Sheet**  
**As At 31 December 2024**

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		54,633		54,633
			<u>54,633</u>		<u>54,633</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	120		120	
Debtors	<b>7</b>	6,674		5,422	
Cash at bank and in hand		114,016		139,901	
			<u>120,810</u>		<u>145,443</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>		(12,207)		(12,810)
					<u>(12,810)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>108,603</u>		<u>132,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>163,236</u>		<u>187,266</u>
<b>NET ASSETS</b>			<u>163,236</u>		<u>187,266</u>
Income and Expenditure Account			<u>163,236</u>		<u>187,266</u>
<b>MEMBERS' FUNDS</b>			<u>163,236</u>		<u>187,266</u>

**Walton Community Association (Stone) Limited**  
**Balance Sheet (continued)**  
**As At 31 December 2024**

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For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

-----  
Miss Andrea Walker  
Director

-----  
Mr Gerald Canning  
Director

-----  
Mrs Jill Wood  
Director

-----  
Mr Michael Williamson  
Director

-----  
Mr Adrian Bennett  
Director

21 February 2025

The notes on pages 7 to 8 form part of these financial statements.

**Walton Community Association (Stone) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2024**

---

**1. General Information**

Walton Community Association (Stone) Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03638526. The registered office is Walton Community Centre, Whitemill Lane, Stone, Staffordshire, ST15 0EQ.

The company is a registered charity: Charity Number 1079053

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Incoming Resources: Income is included in full in the Detailed Income and Expenditure Account, when receivable. The value of services provided by volunteers has not been included.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% written down value
Fixtures & Fittings	25% straight line

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.5. Grants**

Grants, including grants for the purchase of fixed assets, are recognised in full in the Detailed Income and Expenditure Account in the year in which they are receivable.

**2.6. Resources expended**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2023: 1)

**4. Exceptional items**

During the year ended 31 December 2023, the company received a bequest from the estate of the late J G Beecham who passed away on the 20 July 2020. He had been appointed a director and secretary of the company on the 16 July 2007.

No such similar funds have been received during the current year.

**Walton Community Association (Stone) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**5. Tangible Assets**

	<b>Land &amp; Property</b>		<b>Total</b>
	<b>Freehold</b>	<b>Fixtures &amp; Fittings</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2024	54,633	45,651	100,284
As at 31 December 2024	54,633	45,651	100,284
<b>Depreciation</b>			
As at 1 January 2024	-	45,651	45,651
As at 31 December 2024	-	45,651	45,651
<b>Net Book Value</b>			
As at 31 December 2024	54,633	-	54,633
As at 1 January 2024	54,633	-	54,633

The freehold property in fact belongs to Stafford Borough Council and not the company; its value was removed from the balance sheet in the financial statements for the year ended 31 December 2013.

However the company does own the playing fields adjacent to the freehold property. These playing fields are subject to a covenant restricting their use to "recreational purposes only". The area of these playing fields is 4.5 acres or 1.8211 hectares. The valuation has been estimated by the directors at £30,000 per hectare, so making a valuation of £54,633. The covenant also stipulates that, in the event of the company wishing to sell these fields, they must first be offered to Fields in Trust (formerly The National Playing Fields Association). As the company has no intention of selling the fields, the directors felt it to be an unnecessary expense to engage the services of a professional valuer.

**6. Stocks**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stock	120	120
	120	120

**7. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	6,674	5,422
	6,674	5,422

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,233	1,209
Other creditors	10,078	11,015
Taxation and social security	896	586
	12,207	12,810

**9. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Walton Community Association (Stone) Limited**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 December 2024**

	2024		2023	
	£	£	£	£
<b>TURNOVER</b>				
Rents received		61,167		60,432
Car boot income		2,095		769
Membership fees		275		275
Donations and grants		4,497		230
Fund raising		2,581		2,056
Utilities recovered		4,380		2,920
Sundry income		318		998
Commission refunds		4,531		-
		79,844		67,680
<b>COST OF SALES</b>				
Fund raising expenses	395		798	
Advertising of car boot sales	87		159	
		(482)		(957)
<b>GROSS SURPLUS</b>				
		79,362		66,723
<b>Administrative Expenses</b>				
Centre manager's salary	19,893		21,550	
Light and heat	14,718		13,598	
Water rates	2,294		1,761	
Cleaning materials and windows	5,364		6,076	
Gardening	1,345		1,000	
Repairs, renewals and maintenance	49,734		16,540	
Insurance	3,746		3,614	
Printing, postage and stationery	12		307	
Advertising	621		1,326	
PRS, TV and other licences	1,156		998	
Telephone	733		676	
Accountancy fees	636		570	
Donations made	700		732	
Secretarial and bookkeeping	1,578		1,382	
Lease of equipment	768		816	
Sundry expenses	94		117	
		(103,392)		(71,063)
<b>Other Operating Income</b>				
Bequest: estate of JG Beecham	-		65,722	
		-		65,722
<b>OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>				
		(24,030)		61,382

**WALTON COMMUNITY ASSOCIATION (STONE) LIMITED**

England & Wales - Charity number 1079053

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# Accounts

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**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**DIRECTORS:**

Miss A E Walker  
Mr G Canning  
Mrs J Wood  
Mr M Williamson  
Mr A Bennett

**SECRETARY:**

**REGISTERED OFFICE:**

Whitemill Lane  
Walton  
Stone  
Staffordshire  
ST15 0EQ

**REGISTERED NUMBER:**

03638526 (England and Wales)

**ACCOUNTANT:**

Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

Miss A E Walker  
Mr G Canning  
Mrs J Wood  
Mr M Williamson  
Mr A Bennett

Other changes in directors holding office are as follows:

Mr S Cashmore - resigned 18 January 2023  
Mr S Walley - resigned 16 June 2023  
Mrs S Speight - appointed 1 November 2023

Mrs S Speight ceased to be a director after 31 December 2023 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Miss A E Walker - Director

17 April 2024

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

31/12/22		Notes	31/12/23
£			£
57,862	<b>INCOMING RESOURCES</b>		67,680
(995)	Direct Costs		(957)
<u>56,867</u>	<b>GROSS SURPLUS</b>		<u>66,723</u>
(58,897)	Resources Expended		(71,063)
(2,030)			(4,340)
<u>6,240</u>	Other operating income		<u>-</u>
4,210	<b>OPERATING (DEFICIT)/SURPLUS</b>		(4,340)
-	Bequest: estate of JG Beecham	4	65,722
<u>4,210</u>	<b>SURPLUS BEFORE TAXATION</b>		<u>61,382</u>
-	Tax on surplus		<u>-</u>
<u><u>4,210</u></u>	<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>61,382</u></u>

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED (REGISTERED NUMBER: 03638526)  
CHARITY NUMBER 1079053**

**BALANCE SHEET  
31 DECEMBER 2023**

31/12/22		Notes	31/12/23
£			£
	<b>FIXED ASSETS</b>		
54,633	Tangible assets	5	54,633
	<b>CURRENT ASSETS</b>		
120	Stocks		120
3,270	Debtors	6	5,422
81,215	Cash at bank and in hand		139,901
<u>84,605</u>			<u>145,443</u>
	<b>CREDITORS</b>		
(13,354)	Amounts falling due within one year	7	(12,810)
<u>71,251</u>	<b>NET CURRENT ASSETS</b>		<u>132,633</u>
125,884	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>187,266</u>
<u><u>125,884</u></u>			<u><u>187,266</u></u>
	<b>RESERVES</b>		
125,884	Income and expenditure account	8	187,266
<u><u>125,884</u></u>			<u><u>187,266</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 17 April 2024 and were signed on its behalf by:

Miss A E Walker - Director

Mr A Bennett - Director

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Retained earnings £	Total equity £
<b>Balance at 1 January 2022</b>	121,674	121,674
<b>Changes in equity</b>		
Total comprehensive income	4,210	4,210
<b>Balance at 31 December 2022</b>	125,884	125,884
<b>Changes in equity</b>		
Total comprehensive income	61,382	61,382
<b>Balance at 31 December 2023</b>	187,266	187,266

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. STATUTORY INFORMATION**

Walton Community Association (Stone) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Incoming resources**

Income is included in full in the Detailed Income and Expenditure Account when receivable. The value of services provided by volunteers has not been included.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Grants**

Grants, including grants for the purchase of fixed assets, are recognised in full in the Detailed Income and Expenditure Account in the year in which they are receivable.

**Resources expended**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

**4. EXCEPTIONAL ITEMS**

During the year the company received a bequest from the estate of the late J G Beecham who passed away on the 20 July 2020. He had been appointed a director and secretary of the company on the 16 July 2007.

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. TANGIBLE FIXED ASSETS**

	Totals £	Land and buildings £	Plant and machinery etc £
<b>COST</b>			
At 1 January 2023 and 31 December 2023	100,284	54,633	45,651
<b>DEPRECIATION</b>			
At 1 January 2023 and 31 December 2023	45,651	-	45,651
<b>NET BOOK VALUE</b>			
At 31 December 2023	54,633	54,633	-
At 31 December 2022	54,633	54,633	-

The freehold property in fact belongs to Stafford Borough Council and not the company, its value was removed from the balance sheet in the financial statements for the year ended 31st December 2013.

However the company does own the playing fields adjacent to the freehold property. These playing fields are subject to a covenant restricting their use to "recreational purposes only". The area of these fields is 4.5 acres or 1.8211 hectares. The valuation has been estimated by the directors at £30,000 per hectare so making a total valuation of £54,633. The covenant also stipulates that, in the event of the company wishing to sell these fields, they must first be offered to Fields in Trust (formerly the National Playing Fields Association). As the company has no intention of selling the fields, the directors felt it to be an unnecessary expense to engage the services of a professional valuer.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/23 £	31/12/22 £
Trade debtors	5,422	3,270

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/23 £	31/12/22 £
Trade creditors	1,209	1,188
Social security and other taxes	586	651
Key deposits	515	515
Co-op Community Fund	10,500	11,000
	12,810	13,354

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. RESERVES**

	Income and expenditure account £
At 1 January 2023	125,884
Surplus for the year	61,382
At 31 December 2023	<u>187,266</u>

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF  
WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2023 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL

17 April 2024

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

31/12/22			31/12/23	
£	£		£	£
		<b>Incoming Resources</b>		
52,489		Rents received	63,352	
-		Car boot income	769	
-		Membership fees	275	
3,720		Donations and grants	230	
1,653		Fund raising	2,056	
-		Sundry Income	998	
<hr/>	57,862		<hr/>	67,680
		<b>Direct Costs</b>		
546		Fund raising expenses	798	
449		Advertising of car boot sale	159	
<hr/>	995		<hr/>	957
	<hr/>	<b>GROSS SURPLUS</b>		<hr/>
	56,867			66,723
		<b>Other income</b>		
	6,240	Government grants		-
	<hr/>			<hr/>
	63,107			66,723
		<b>Expenditure</b>		
19,750		Centre manager's salary	21,550	
868		Telephone	676	
370		Post and stationery	307	
318		Advertising	1,326	
1,138		Cleaner	-	
		Sub-contract cleaners and window cleaning	6,076	
4,006		PRS, TV and other licences	998	
980		Repairs and renewals	16,540	
14,324		Donations made	732	
536		Insurance	3,614	
3,527		Sundry expenses	117	
107		Gardening	1,000	
1,384		Gas and electric	13,598	
7,476		Water	1,761	
1,060		Secretarial and bookkeeping	1,382	
1,464		Accountancy	570	
456		Valuation fees	-	
300		Lease of equipment	816	
833				
<hr/>	58,897		<hr/>	71,063
	<hr/>			<hr/>
	4,210			(4,340)
		<b>Exceptional items</b>		
	-	Bequest: estate of JG Beecham		65,722
	<hr/>			<hr/>
	4,210	<b>NET SURPLUS</b>		<hr/> <hr/>
	<hr/> <hr/>			<hr/> <hr/>

This page does not form part of the statutory financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES WHOLLY REPLACED  
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED  
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED  
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The following note has been REPLACED completely by user entries.

**EXCEPTIONAL ITEMS**

None of the standard accounting policies has been ignored.

The following standard accounting policy has been REPLACED completely by user entries.

**INCOMING RESOURCES**

PLEASE CHECK THAT THESE CHOICES ARE CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.

**WALTON COMMUNITY ASSOCIATION (STONE) LIMITED**

England & Wales - Charity number 1079053

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# Accounts

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**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTORS:**

Miss A E Walker  
Mr G Canning  
Mrs J Wood  
Mr M Williamson  
Mr S Walley  
Mr A Bennett

**SECRETARY:**

**REGISTERED OFFICE:**

Whitemill Lane  
Walton  
Stone  
Staffordshire  
ST15 0EQ

**REGISTERED NUMBER:**

03638526 (England and Wales)

**ACCOUNTANTS:**

Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

Miss A E Walker  
Mr G Canning  
Mrs J Wood  
Mr M Williamson

Other changes in directors holding office are as follows:

Mr S Walley - appointed 21 October 2022  
Mr A Bennett - appointed 24 January 2022

Mr S Cashmore ceased to be a director after 31 December 2022 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Miss A E Walker - Director

17 February 2023

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

31/12/21		31/12/22
£		£
34,491	<b>INCOMING RESOURCES</b>	57,862
-	Direct Costs	(995)
<u>34,491</u>	<b>GROSS SURPLUS</b>	<u>56,867</u>
(62,363)	Resources Expended	(58,897)
(27,872)		(2,030)
<u>24,500</u>	Other operating income	<u>6,240</u>
(3,372)	<b>OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION</b>	4,210
-	Tax on surplus/(deficit)	-
<u>(3,372)</u>	<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>	<u>4,210</u>

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED (REGISTERED NUMBER: 03638526)  
CHARITY NUMBER 1079053**

**BALANCE SHEET  
31 DECEMBER 2022**

31/12/21		Notes	31/12/22
£			£
	<b>FIXED ASSETS</b>		
54,633	Tangible assets	4	54,633
	<b>CURRENT ASSETS</b>		
120	Stocks	5	120
1,672	Debtors	6	3,270
79,198	Cash at bank and in hand		81,215
<hr/>			<hr/>
80,990			84,605
	<b>CREDITORS</b>		
(13,949)	Amounts falling due within one year	7	(13,354)
<hr/>			<hr/>
67,041	<b>NET CURRENT ASSETS</b>		71,251
<hr/>			<hr/>
121,674	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		125,884
<hr/> <hr/>			<hr/> <hr/>
	<b>RESERVES</b>		
121,674	Income and expenditure account		125,884
<hr/>			<hr/>
121,674			125,884
<hr/> <hr/>			<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED (REGISTERED NUMBER: 03638526)  
CHARITY NUMBER 1079053**

**BALANCE SHEET - continued  
31 DECEMBER 2022**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2023 and were signed on its behalf by:

Miss A E Walker - Director

Mr M Williamson - Director

Mrs J Wood - Director

Mr G Canning - Director

Mr A Bennett - Director

Mr S Walley - Director

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

Walton Community Association (Stone) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Incoming resources**

Income is included in full in the Detailed Income and Expenditure Account when receivable. The value of services provided by volunteers has not been included.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants**

Grants, including grants for the purchase of fixed assets, are recognised in full in the Detailed Income and Expenditure Account in the year in which they are receivable.

**Resources expended**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. TANGIBLE FIXED ASSETS**

	Totals £	Freehold property £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	100,284	54,633	45,651
<b>DEPRECIATION</b>			
At 1 January 2022 and 31 December 2022	45,651	-	45,651
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>54,633</u>	<u>54,633</u>	-
At 31 December 2021	<u>54,633</u>	<u>54,633</u>	-

The freehold property in fact belongs to Stafford Borough Council and not the company, its value was removed from the balance sheet in the financial statements for the year ended 31st December 2013.

However the company does own the playing fields adjacent to the freehold property. These playing fields are subject to a covenant restricting their use to "recreational purposes only". The area of these fields is 4.5 acres or 1.8211 hectares. The valuation has been estimated by the directors at £30,000 per hectare so making a total valuation of £54,633. The covenant also stipulates that, in the event of the company wishing to sell these fields, they must first be offered to Fields in Trust (formerly the National Playing Fields Association). As the company has no intention of selling the fields, the directors felt it to be an unnecessary expense to engage the services of a professional valuer.

**5. STOCKS**

	31/12/22 £	31/12/21 £
Stocks	120	120

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/22 £	31/12/21 £
Trade debtors	3,270	1,672

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/22 £	31/12/21 £
Trade creditors	1,188	1,206
Social security and other taxes	651	293
Key deposits	515	500
Co-op Community Fund	11,000	11,950
	<u>13,354</u>	<u>13,949</u>

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2022 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL

17 February 2023

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

31/12/21			31/12/22	
£	£		£	£
		<b>Incoming Resources</b>		
34,491		Rents received	52,489	
-		Donations and grants	3,720	
-		Fund raising	1,653	
<u>34,491</u>	34,491		<u>57,862</u>	57,862
		<b>Direct Costs</b>		
-		Fund raising expenses	546	
-		Advertising of car boot sale	449	
<u>-</u>	<u>-</u>		<u>995</u>	995
	34,491	<b>GROSS SURPLUS</b>		56,867
		<b>Other income</b>		
12,000		Co-Op Community Fund Grant	-	
12,500		Government grants	6,240	
<u>24,500</u>	24,500		<u>6,240</u>	6,240
	58,991			63,107
		<b>Expenditure</b>		
11,537		Centre manager's salary	19,750	
34		Pensions	-	
410		Telephone	868	
182		Post and stationery	370	
-		Advertising	318	
-		Cleaner	1,138	
3,069		Cleaning materials and window cleaning	4,006	
1,121		PRS, TV and other licences	980	
540		Bottled water	-	
29,943		Repairs and renewals	14,324	
100		Donations made	536	
3,382		Insurance	3,527	
95		Sundry expenses	107	
2,064		Gardening	1,384	
5,569		Gas and electric	7,476	
1,272		Water	1,060	
1,792		Secretarial and bookkeeping	1,464	
420		Accountancy	456	
-		Valuation fees	300	
833		Lease of equipment	833	
<u>62,363</u>	62,363		<u>58,897</u>	58,897
	<u>(3,372)</u>	<b>NET SURPLUS/(DEFICIT)</b>		<u>4,210</u>

This page does not form part of the statutory financial statements

**WALTON COMMUNITY ASSOCIATION (STONE) LIMITED**

England & Wales - Charity number 1079053

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# Accounts

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**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:**

Miss A E Walker  
Mr G Canning  
Mrs J Wood  
Mr S Cashmore  
Mr M Williamson

**SECRETARY:**

**REGISTERED OFFICE:**

Whitemill Lane  
Walton  
Stone  
Staffordshire  
ST15 0EQ

**REGISTERED NUMBER:**

03638526 (England and Wales)

**ACCOUNTANTS:**

Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

Miss A E Walker  
Mr G Canning  
Mrs J Wood  
Mr S Cashmore  
Mr M Williamson

Other changes in directors holding office are as follows:

Miss P A Hill - resigned 31 August 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Miss A E Walker - Director

21 January 2022

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

31/12/20		31/12/21
£		£
33,299	<b>INCOMING RESOURCES</b>	34,491
(110)	Direct Costs	-
<u>33,189</u>	<b>GROSS SURPLUS</b>	<u>34,491</u>
(61,403)	Resources Expended	(62,363)
(28,214)		(27,872)
<u>38,270</u>	Other operating income	<u>24,500</u>
10,056	<b>OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION</b>	(3,372)
-	Tax on (deficit)/surplus	-
<u>10,056</u>	<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>	<u>(3,372)</u>

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED (REGISTERED NUMBER: 03638526)  
CHARITY NUMBER 1079053**

**BALANCE SHEET  
31 DECEMBER 2021**

31/12/20		Notes	31/12/21
£			£
	<b>FIXED ASSETS</b>		
54,633	Tangible assets	4	54,633
	<b>CURRENT ASSETS</b>		
120	Stocks		120
65	Debtors	5	1,672
86,467	Cash at bank and in hand		79,198
<u>86,652</u>			<u>80,990</u>
	<b>CREDITORS</b>		
(16,239)	Amounts falling due within one year	6	(13,949)
<u>70,413</u>	<b>NET CURRENT ASSETS</b>		<u>67,041</u>
125,046	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>121,674</u>
<u><u>125,046</u></u>			<u><u>121,674</u></u>
	<b>RESERVES</b>		
125,046	Income and expenditure account		121,674
<u><u>125,046</u></u>			<u><u>121,674</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED (REGISTERED NUMBER: 03638526)  
CHARITY NUMBER 1079053**

**BALANCE SHEET - continued  
31 DECEMBER 2021**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2022 and were signed on its behalf by:

Miss A E Walker - Director

Mr M Williamson - Director

Mrs J Wood - Director

Mr G Canning - Director

Mr S Cashmore - Director

The notes form part of these financial statements

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Walton Community Association (Stone) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Incoming resources**

Income is included in full in the Detailed Income and Expenditure Account when receivable. The value of services provided by volunteers has not been included.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants**

Grants, including grants for the purchase of fixed assets, are recognised in full in the Detailed Income and Expenditure Account in the year in which they are receivable.

**Resources expended**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. TANGIBLE FIXED ASSETS**

	Totals £	Land and buildings £	Plant and machinery etc £
<b>COST</b>			
At 1 January 2021 and 31 December 2021	100,284	54,633	45,651
<b>DEPRECIATION</b>			
At 1 January 2021 and 31 December 2021	45,651	-	45,651
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>54,633</u>	<u>54,633</u>	-
At 31 December 2020	<u>54,633</u>	<u>54,633</u>	-

The freehold property in fact belongs to Stafford Borough Council and not the company, its value was removed from the balance sheet in the financial statements for the year ended 31st December 2013.

However the company does own the playing fields adjacent to the freehold property. These playing fields are subject to a covenant restricting their use to "recreational purposes only". The area of these fields is 4.5 acres or 1.8211 hectares. The valuation has been estimated by the directors at £30,000 per hectare so making a total valuation of £54,633. The covenant also stipulates that, in the event of the company wishing to sell these fields, they must first be offered to Fields in Trust (formerly the National Playing Fields Association). As the company has no intention of selling the fields, the directors felt it to be an unnecessary expense to engage the services of a professional valuer.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/21 £	31/12/20 £
Trade debtors	1,672	65
	<u>1,672</u>	<u>65</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/21 £	31/12/20 £
Trade creditors	1,206	3,240
Taxation and social security	293	499
Other creditors	12,450	12,500
	<u>13,949</u>	<u>16,239</u>

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2021 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL

21 January 2022

**WALTON COMMUNITY ASSOCIATION  
(STONE) LIMITED  
CHARITY NUMBER 1079053**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

31/12/20				31/12/21	
£	£			£	£
		<b>Incoming Resources</b>			
32,389		Rents received		34,491	
310		Car boot income		-	
496		Membership fees		-	
104		Fund raising		-	
<u>          </u>	33,299			<u>          </u>	34,491
		<b>Direct Costs</b>			
38		Fund raising expenses		-	
72		Advertising of car boot sale		-	
<u>          </u>	110			<u>          </u>	-
	33,189	<b>GROSS SURPLUS</b>			34,491
		<b>Other income</b>			
9,620		Furlough payments received		-	
-		Co-Op Community Fund Grant		12,000	
28,650		Government grants		12,500	
<u>          </u>	38,270			<u>          </u>	24,500
	<u>          </u>				<u>          </u>
	71,459				58,991
		<b>Expenditure</b>			
20,209		Centre manager's salary		11,537	
-		Pensions		34	
899		Telephone		410	
74		Post and stationery		182	
100		Cleaner		-	
		Cleaning materials and window cleaning		3,069	
2,761		PRS, TV and other licences		1,121	
1,120		Bottled water		540	
506		Repairs and renewals		29,943	
16,918		Donations made		100	
-		Insurance		3,382	
3,325		Sundry expenses		95	
55		Gardening		2,064	
1,285		Gas and electric		5,569	
7,331		Water		1,272	
1,412		Secretarial and bookkeeping		1,792	
3,993		Accountancy		420	
582		Lease of equipment		833	
833				<u>          </u>	62,363
<u>          </u>	61,403			<u>          </u>	<u>          </u>
	<u>          </u>	<b>NET (DEFICIT)/SURPLUS</b>			<u>          </u>
	10,056				(3,372)

This page does not form part of the statutory financial statements