

**B-17 Charitable Trust**

**Registered Charity Number 1079007**

**A Company Limited By Guarantee No 3816246**

**Balance Sheet and Accounts**

**as at**

**31 March 2025**

**Patron : Air Chief Marshall Sir John Allison KCB CBE FRAes RAF**

**Trustees : E Sallingboe BEM  
P H Kuypers**

**Honorary Trustee : E O Inman OBE FRAes**

**B-17 Charitable Trust**  
**Report and accounts**  
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## **B-17 Charitable Trust Company Information**

### **Reporting accountants**

Kingston Accountants Ltd  
308 Ewell Road  
Surbiton  
Surrey  
KT6 7AL

### **Administrative Offices**

P O Box 92  
Bury St Edmonds  
Suffolk  
IP28 8RR

### **Registered office**

308 Ewell Road  
Surbiton  
Surrey  
KT6 7AL

### **Registered number**

3816246

## **B-17 Charitable Trust Annual Report of the Trustees**

### **Introduction**

Reaching the 50<sup>th</sup> Anniversary since her arrival in the UK, B-17 *Sally B* is still the only airworthy example of a B-17 Flying Fortress in Europe and one of only three still flying in the world today. Operated and preserved in this country for these many years by the operating company B-17 Preservation and flown and maintained by a dedicated team of professional volunteers, its mission is to educate the public, air show audiences and visitors to the aircraft's home base at the Imperial War Museum Duxford, on the role of United States Air Force crews who flew from British bases during the Second World War. More importantly, *Sally B* flies as a memorial to the USAAF and airman who gave their lives for our freedom - a clear reminder of the heavy price paid for the freedom we all enjoy today.

As such, this B-17 plays a very important role in our aviation history, which must never be forgotten. Those crews in their B-17s, so many of whom tragically failed to return home from their dangerous daylight missions, helped immensely to bring about the end of the war in Europe.

### **Background to the B-17 Charitable Trust**

The B-17 Charitable Trust, Registered Charity Number 1079007, was established in January 2000. Its aim is to raise funds towards the operating costs of *Sally B*, so that the aircraft can continue to fly in this country and Europe for the education and enjoyment of young and old today and for future generations.

### **The Operating Year**

Following the FAA grounding last year, 2024 was a good year for the aircraft, even though we were late in leaving the hanger due to an unscheduled CAA technical inspection. This audit was soon completed and passed with no problems found. Through hard work and dedication, the loyal volunteer engineering team still managed to get the B-17 ready for the first planned flights. The first flight was in May with a flypast for the 398th Bomb Group Memorial Association of Nuthampstead. The rest of the season went well, with just a few flights cancelled because of bad weather.

Also during 2024, more spares were bought for the aircraft, and the engineering team completed some important work over the winter period: among these, they replaced the no. 4 engine's carburetor, replaced all 3 batteries and had one propeller overhauled. Plus so much other essential work to get her ready to celebrate her 50th anniversary in 2025.

### **Current Situation**

In April 2024, *Sally B* received another £30,000 from the Bomber Command Association, and to top it all, another £20,000 was received in October. The Trustees are most grateful for these two outstanding donations, together with the large donation given in 2023. Our most grateful thanks go to Chairman David Keen and Trustee Peter Smith.

The Trustees are also very grateful for the kind response to the *Sally B Appeal* where our many dear Friends and Supporters Club members raised additional funds, bringing the total to £125,918 which is very gratefully received.

The Trustees would also like to thank the following companies for their invaluable help in keeping *Sally B* flying: **Dromfield Engineering, Mike Barnet and Skycraft Services, Skysmart MRO and TRB Lightweight Structures**, and so many more.

The Trustees will continue fundraising and will do everything they can to ensure this unique B-17 is kept flying to remember the many thousands of young airmen who died for our freedom.

  
Elly Sallingboe BEM  
Chairman of Trustees  
31 December 2025

**B-17 Charitable Trust**  
**Annual Report of the Trustees**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law requires the Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of income over expenditure . In preparing those financial statements , generally accepted accounting practice entails that the Trustees :

- A. Select suitable accounting policies and then apply them consistently .
- B. Make judgement and estimates that are reasonable and prudent .
- C. State whether the recommendations of the Statement of Recommended Practice Number 2 ( Accounting by Charities ) have been followed , subject to any material departures disclosed and explained in the financial statements .
- D. Prepare financial statements of the going concern basis unless it is inappropriate to presume that the charity will continue in business .

The Trustees are responsible for keeping proper accounting records . They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity to prevent and detect any other irregularities .

**B-17 Charitable Trust**  
**Accountants Report for the year ended 31st March 2025**

**Independent Examiner's Report to the Trustees of B 17 Charitable Trust.**

We report on the accounts of the Trust for the year ended 31st March 2025, which are set out on

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year ( under section 43(2) of the Charities Act 1993 (the 1993 Act ) ) and that an independent examination is needed.

It is my responsibility to :

examine the accounts ( under section 43(3) (a) of the 1993 Act ) ;

to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7) (b) of the 1993 Act ) ; and

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to our attention :

(1) which gives us reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the 1993 Act ;  
and  
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kingston Accountants Ltd

308 Ewell Road  
Surbiton  
Surrey  
KT6 7AL

31 December 2025

**B-17 Charitable Trust**  
**Income & Expenditure Account**  
**for the year ended 31 March 2025**

	<b>Notes</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Income</b>		145,921	236,089
<b>Expenditure</b>		(4,845)	(3,967)
<b>Surplus of Income over Expenditure</b>		<u>141,076</u>	<u>232,122</u>
<b>Relief Grant</b>		(93,071)	(118,505)
<b>Surplus on ordinary activities before taxation</b>		<u>48,005</u>	<u>113,617</u>
Interest Receivable		2,359	700
Tax on profit on ordinary activities		-	-
<b>Surplus (Deficit) for the financial year</b>	<b>6</b>	<u>50,364</u>	<u>114,317</u>
Balance Brought Forward		344,405	230,088
Balance Carried Forward		<u>394,769</u>	<u>344,405</u>

**B-17 Charitable Trust  
Balance Sheet  
as at 31 March 2025**

	Notes	2025 £	2024 £
<b>Current assets</b>			
Debtors	3	3,531	5,697
Cash at bank and in hand		391,241	338,711
		<u>394,772</u>	<u>344,408</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>-</u>	<u>-</u>
<b>Net current assets</b>		394,772	344,408
<b>Net assets</b>		<u>394,772</u>	<u>344,408</u>
<b>Capital and reserves</b>			
Called up share capital	5	3	3
Surplus on Income & Expenditure Account	6	394,769	344,405
<b>Shareholders' funds</b>		<u>394,772</u>	<u>344,408</u>

The trustees / directors are satisfied that the company is entitled to exemption under SectionA(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees / directors acknowledge their responsibilities for :

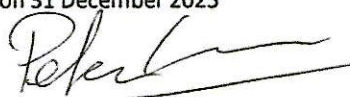
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 ; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the companies Act 1985.

These Accounts were approved by the Trustees on 31 December 2025



E Sallingboe BEM  
Trustee



P Kuypers  
Trustee

**B-17 Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**1 Accounting policies**

- ( a ) Grants and Donations and are accounted for on a receipts basis. Gift Aid is accounted for on the accruals basis.
- ( b ) Expenditure is accounted for on the accruals basis .

**2 Trustees**

No remuneration has been paid to the Trustees of this charity and no expenses have been reimbursed .

<b>3 Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gift Aid Taxation	<u>3,531</u>	<u>5,697</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**5 Share capital**

Ordinary shares of £1 each

	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	3	3	<u>3</u>	<u>3</u>

The company , the B17 Charitable Trust , is limited by guarantee and the issue of shares is controlled by the Trustees . At the 31st July 2000 three shares of £1 each have been issued as Permanent Endowment Funds to the three Trustees .

<b>6 Income &amp; Expenditure Account</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
At 1 April	344,405	230,088
Retained surplus	50,364	114,317
At 31 March	<u>394,769</u>	<u>344,405</u>

**B-17 Charitable Trust**  
**Income & Expenditure Account**  
**for the year ended 31 March 2025**  
*for the information of the directors only*

	2025 £	2024 £
<b>Income</b>	145,921	236,089
Administrative expenses	(4,845)	(3,967)
<b>Surplus of Income over Expenditure</b>	<u>141,076</u>	<u>232,122</u>
 Interest Receivable	 2,359	 700
<b><u>Relief Grant</u></b>		
Crew expenses	4,360	8,155
Flying	16,536	17,560
Aircraft Insurance	45,068	39,267
Engineering	27,107	51,863
Freight	-	1,660
	<u>50,364</u>	<u>114,317</u>
 Balance Brought Forward	 344,405	 230,088
 Balance Carried Forward	 <u>394,769</u>	 <u>344,405</u>

**B-17 Charitable Trust**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 March 2025**  
*for the information of the directors only*

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Donations and Legacy	142,390	230,392
Tax Recovery	3,531	5,697
	<u>145,921</u>	<u>236,089</u>
 <b>Administrative expenses</b>		
Employee costs:		
Bank charges	38	72
Advertising & Promtions	4,807	3,895
	<u>4,845</u>	<u>5,650</u>