

THE B17 CHARITABLE TRUST

England & Wales · Charity number 1079007

Details

Status	Registered
Legal form	Charitable company
Company number	03816246
Registered	2000-01-19
Register	View on the Charity Commission register

Contact

Address	B17 Preservation PO Box 92 Freckenham Bury St. Edmunds IP28 8RR
Phone	01638 721304
Email	b-17preservation@sallyb.org.uk
Website	www.sallyb.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC BY PRESERVING, OPERATING AND EXHIBITING THE UNITED KINGDOM'S ONLY AIRWORTHY BOEING B17G FLYING FORTRESS BOMBER KNOWN AS SALLY B, AIRCRAFT MANUFACTURER'S SERIAL NUMBER 44-85784

Activities: To raise funds to keep B17 flying fortress known as 'Sally B' airworthy for educational purposes. The area of operation is the United Kingdom and Europe.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£145,921	£97,916	-	-
2024-03-31	£236,089	£122,472	-	-
2023-03-31	£83,394	£59,396	-	-
2022-03-31	£82,019	£67,657	-	-
2021-03-31	£131,080	£141,774	-	-

Trustees

Name	Role	Appointed
ELLINOR SALLINGBOE	Chair	
Matthew Wilkins		2026-03-23
Peter Henricus Kuypers		2014-10-16

THE B17 CHARITABLE TRUST

England & Wales - Charity number 1079007

Accounts

B-17 Charitable Trust

Registered Charity Number 1079007

A Company Limited By Guarantee No 3816246

Balance Sheet and Accounts

as at

31 March 2025

Patron : Air Chief Marshall Sir John Allison KCB CBE FRAes RAF

Trustees : E Sallingboe BEM
P H Kuypers

Honorary Trustee : E O Inman OBE FRAes

**B-17 Charitable Trust
Report and accounts
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B-17 Charitable Trust Company Information

Reporting accountants
Kingston Accountants Ltd
308 Ewell Road
Surbiton
Surrey
KT6 7AL

Administrative Offices
P O Box 92
Bury St Edmonds
Suffolk
IP28 8RR

Registered office
308 Ewell Road
Surbiton
Surrey
KT6 7AL

Registered number
3816246

B-17 Charitable Trust Annual Report of the Trustees

Introduction

Reaching the 50th Anniversary since her arrival in the UK, B-17 *Sally B* is still the only airworthy example of a B-17 Flying Fortress in Europe and one of only three still flying in the world today. Operated and preserved in this country for these many years by the operating company B-17 Preservation and flown and maintained by a dedicated team of professional volunteers, its mission is to educate the public, air show audiences and visitors to the aircraft's home base at the Imperial War Museum Duxford, on the role of United States Air Force crews who flew from British bases during the Second World War. More importantly, *Sally B* flies as a memorial to the USAAF and airman who gave their lives for our freedom - a clear reminder of the heavy price paid for the freedom we all enjoy today.

As such, this B-17 plays a very important role in our aviation history, which must never be forgotten. Those crews in their B-17s, so many of whom tragically failed to return home from their dangerous daylight missions, helped immensely to bring about the end of the war in Europe.

Background to the B-17 Charitable Trust

The B-17 Charitable Trust, Registered Charity Number 1079007, was established in January 2000. Its aim is to raise funds towards the operating costs of *Sally B*, so that the aircraft can continue to fly in this country and Europe for the education and enjoyment of young and old today and for future generations.

The Operating Year

Following the FAA grounding last year, 2024 was a good year for the aircraft, even though we were late in leaving the hanger due to an unscheduled CAA technical inspection. This audit was soon completed and passed with no problems found. Through hard work and dedication, the loyal volunteer engineering team still managed to get the B-17 ready for the first planned flights. The first flight was in May with a flypast for the 398th Bomb Group Memorial Association of Nuthampstead. The rest of the season went well, with just a few flights cancelled because of bad weather.

Also during 2024, more spares were bought for the aircraft, and the engineering team completed some important work over the winter period: among these, they replaced the no. 4 engine's carburetor, replaced all 3 batteries and had one propeller overhauled. Plus so much other essential work to get her ready to celebrate her 50th anniversary in 2025.


Current Situation

In April 2024, *Sally B* received another **£30,000** from the **Bomber Command Association**, and to top it all, **another £20,000 was received in October**. The Trustees are most grateful for these two outstanding donations, together with the large donation given in 2023. Our most grateful thanks go to Chairman David Keen and Trustee Peter Smith.

The Trustees are also very grateful for the kind response to the ***Sally B* Appeal** where our many dear Friends and Supporters Club members raised additional funds, bringing the total to **£125,918** which is very gratefully received.

The Trustees would also like to thank the following companies for their invaluable help in keeping *Sally B* flying: **Dromfield Engineering, Mike Barnet and Skycraft Services, Skysmart MRO and TRB Lightweight Structures**, and so many more.

The Trustees will continue fundraising and will do everything they can to ensure this unique B-17 is kept flying to remember the many thousands of young airmen who died for our freedom.


Elly Sallingboe BEM
Chairman of Trustees
31 December 2025

B-17 Charitable Trust
Annual Report of the Trustees
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of income over expenditure . In preparing those financial statements , generally accepted accounting practice entails that the Trustees :

- A. Select suitable accounting policies and then apply them consistently .
- B. Make judgement and estimates that are reasonable and prudent .
- C. State whether the recommendations of the Statement of Recommended Practice Number 2 (Accounting by Charities) have been followed , subject to any material departures disclosed and explained in the financial statements .
- D. Prepare financial statements of the going concern basis unless it is inappropriate to presume that the charity will continue in business .

The Trustees are responsible for keeping proper accounting records . They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity to prevent and detect any other irregularities .

B-17 Charitable Trust
Accountants Report for the year ended 31st March 2025

Independent Examiner's Report to the Trustees of B 17 Charitable Trust.

We report on the accounts of the Trust for the year ended 31st March 2025, which are set out on

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to :

examine the accounts (under section 43(3) (a) of the 1993 Act) ;

to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7) (b) of the 1993 Act) ; and

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention :

(1) which gives us reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the 1993 Act ;
and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kingston Accountants Ltd

308 Ewell Road
Surbiton
Surrey
KT6 7AL

31 December 2025

**B-17 Charitable Trust
Income & Expenditure Account
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Income		145,921	236,089
Expenditure		(4,845)	(3,967)
Surplus of Income over Expenditure		<u>141,076</u>	<u>232,122</u>
Relief Grant		(93,071)	(118,505)
Surplus on ordinary activities before taxation		<u>48,005</u>	<u>113,617</u>
Interest Receivable		2,359	700
Tax on profit on ordinary activities		-	-
Surplus (Deficit) for the financial year	6	<u>50,364</u>	<u>114,317</u>
Balance Brought Forward		344,405	230,088
Balance Carried Forward		<u>394,769</u>	<u>344,405</u>

**B-17 Charitable Trust
Balance Sheet
as at 31 March 2025**

	Notes	2025 £	2024 £
Current assets			
Debtors	3	3,531	5,697
Cash at bank and in hand		391,241	338,711
		<u>394,772</u>	<u>344,408</u>
Creditors: amounts falling due within one year			
	4	<u>-</u>	<u>-</u>
Net current assets		394,772	344,408
Net assets		<u>394,772</u>	<u>344,408</u>
Capital and reserves			
Called up share capital	5	3	3
Surplus on Income & Expenditure Account	6	394,769	344,405
Shareholders' funds		<u>394,772</u>	<u>344,408</u>

The trustees / directors are satisfied that the company is entitled to exemption under Section A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

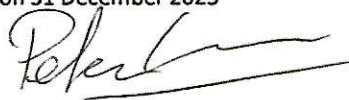
The trustees / directors acknowledge their responsibilities for :

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 ; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the companies Act 1985.

These Accounts were approved by the Trustees on 31 December 2025


E Sallingboe BEM
Trustee


P Kuypers
Trustee

B-17 Charitable Trust
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

- (a) Grants and Donations and are accounted for on a receipts basis. Gift Aid is accounted for on the accruals basis.
- (b) Expenditure is accounted for on the accruals basis .

2 Trustees

No remuneration has been paid to the Trustees of this charity and no expenses have been reimbursed .

3 Debtors	2025	2024
	£	£
Gift Aid Taxation	<u>3,531</u>	<u>5,697</u>

4 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

5 Share capital

Ordinary shares of £1 each

	2025	2024	2025	2024
	No	No	£	£
Allotted, called up and fully paid: Ordinary shares of £1 each	3	3	<u>3</u>	<u>3</u>

The company , the B17 Charitable Trust , is limited by guarantee and the issue of shares is controlled by the Trustees . At the 31st July 2000 three shares of £1 each have been issued as Permanent Endowment Funds to the three Trustees .

6 Income & Expenditure Account	2025	2024
	£	£
At 1 April	344,405	230,088
Retained surplus	50,364	114,317
At 31 March	<u>394,769</u>	<u>344,405</u>

B-17 Charitable Trust
Income & Expenditure Account
for the year ended 31 March 2025
for the information of the directors only

	2025 £	2024 £
Income	145,921	236,089
Administrative expenses	(4,845)	(3,967)
Surplus of Income over Expenditure	<u>141,076</u>	<u>232,122</u>
Interest Receivable	2,359	700
Relief Grant		
Crew expenses	4,360	8,155
Flying	16,536	17,560
Aircraft Insurance	45,068	39,267
Engineering	27,107	51,863
Freight	-	1,660
	<u>50,364</u>	<u>114,317</u>
Balance Brought Forward	344,405	230,088
Balance Carried Forward	<u><u>394,769</u></u>	<u><u>344,405</u></u>

B-17 Charitable Trust
Schedule to the Profit and Loss Account
for the year ended 31 March 2025
for the information of the directors only

	2025	2024
	£	£
Sales		
Donations and Legacy	142,390	230,392
Tax Recovery	3,531	5,697
	<u>145,921</u>	<u>236,089</u>
 Administrative expenses		
Employee costs:		
Bank charges	38	72
Advertising & Promtions	4,807	3,895
	<u>4,845</u>	<u>5,650</u>

THE B17 CHARITABLE TRUST

England & Wales - Charity number 1079007

Accounts

B-17 Charitable Trust
Registered Charity Number 1079007
A Company Limited By Guarantee No 3816246

Balance Sheet and Accounts

as at

31 March 2024

Patron : Air Chief Marshall Sir John Allison KCB CBE FRAes RAF

Trustees : E Sallingboe BEM
L G Chandler JP FCA (Deceased)
P H Kuypers

Honorary Trustee : E O Inman OBE FRAes

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Report and accounts
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**B-17 Charitable Trust
Company Information**

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Kingston Accountants Ltd
308 Ewell Road
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Surrey
KT6 7AL

Administrative Offices

P O Box 92
Bury St Edmonds
Suffolk
IP28 8RR

Registered office

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KT6 7AL

Registered number

3816246

B-17 Charitable Trust Annual Report of the Trustees

Introduction

Reaching the 49th anniversary since her arrival in the UK, I am pleased to state that Sally B is still the only airworthy example of a B-17 Flying Fortress in Europe, and now one of only three flying in the world. Operated and preserved in this country for these many years by the operating company B-17 Preservation, and for all this time, the aircraft has been flown and maintained by a dedicated team of professional volunteers. Its mission is to educate air show audiences, young and old, and visitors to the aircraft's home base at the Imperial War Museum Duxford about the role of United States Army Air Force crews who flew from British bases during the Second World War.

But, most importantly Sally B flies as a memorial to all airmen who gave their lives fighting for our freedom during the Second World War and is a clear reminder of the heavy price paid for the freedom we enjoy today. This B-17 is a very important part of our aviation history, which must never be forgotten; those crews in their B-17s, so many of whom tragically failed to return home from their dangerous daylight missions, played a huge part in bringing about the end of the war in Europe.

Background to the B-17 Charitable Trust

The B-17 Charitable Trust, Registered Charity Number 1079007, was established in January 2000 and seeks to raise funds towards the operating costs of Sally B, so that the aircraft can continue to fly in this country and Europe for the education and enjoyment of young and old today and for the future generations.

The Operating Year

At the end of May 2023, things came to a standstill when the US Federal Aviation Authority (FAA) issued a mandatory Airworthiness Directive (AD) regarding cracks in wing spars on all airworthy B-17s, meaning the grounding of all B-17s worldwide. This happened a few days before the beginning of the 2023 flying season, and we had no choice but to ground Sally B and do the checks required. The volunteer engineering team led by Chief Engineer Daryl Taplin stepped up and got the job done, and soon, the aircraft was ready to be inspected. We were delighted to report that **No Cracks were found on inspection, and our aircraft is in an outstanding condition for her age**. Soon after, we received the go-ahead to fly again from the CAA. While this was swiftly done, we still lost a quarter of our short season and the associated time, bookings, and income. We were also unable to do our annual tribute fly-past over Maddingley on Memorial Day. Despite these many delays, *Sally B* **did** fly again at the end of June - an outstanding achievement by all.

It was delightful to see Sally B back in the air, and again, we were especially fortunate to have such a dedicated engineering team and so many trusted friends helping us through.

Current Situation

The Trustees are most grateful for a generous donation of £100,000 From the Bomber Command Association; this was a godsend after the difficult start to the season. Out grateful thanks go to Chairman David Keen and Trustee Peter Smith.

The Trustees are also most grateful for the kind response to the Sally B Appeal; our many Friends and Supporters Club members raised a total of **£230,392**. All, very gratefully received.

During 2023, many spares were bought thanks to the goodwill of so many - Sally B has, without a doubt, the best team, supporters and friends possible; we are one big family all working towards the same goal to preserve this unique piece of living history for as long as humanly possible.

The Trustees will continue fundraising and will do everything they can to ensure this unique Flying



Elly Sallingboe BEM
Chairman of Trustees
31 December 2024

B-17 Charitable Trust
Annual Report of the Trustees
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of income over expenditure . In preparing those financial statements , generally accepted accounting practice entails that the Trustees :

- A. Select suitable accounting policies and then apply them consistently .
- B. Make judgement and estimates that are reasonable and prudent .
- C. State whether the recommendations of the Statement of Recommended Practice Number 2 (Accounting by Charities) have been followed , subject to any material departures disclosed and explained in the financial statements .
- D. Prepare financial statements of the going concern basis unless it is inappropriate to presume that the charity will continue in business .

The Trustees are responsible for keeping proper accounting records . They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity to prevent and detect any other irregularities .

B-17 Charitable Trust
Accountants Report for the year ended 31st March 2024

Independent Examiner's Report to the Trustees of B 17 Charitable Trust.

We report on the accounts of the Trust for the year ended 31st March 2024, which are set out on

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to :

examine the accounts (under section 43(3) (a) of the 1993 Act) ;

to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7) (b) of the 1993 Act) ; and

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention :

(1) which gives us reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the 1993 Act ;
and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kingston Accountants Ltd

308 Ewell Road
Surbiton
Surrey
KT6 7AL

31 December 2024

**B-17 Charitable Trust
Income & Expenditure Account
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
Income		236,089	83,288
Expenditure		(3,967)	(5,650)
Surplus of Income over Expenditure		<u>232,122</u>	<u>77,638</u>
Relief Grant		(118,505)	(53,746)
Surplus on ordinary activities before taxation		<u>113,617</u>	<u>23,892</u>
Interest Receivable		700	106
Tax on profit on ordinary activities		-	-
Surplus (Deficit) for the financial year	6	<u>114,317</u>	<u>23,998</u>
Balance Brought Forward		230,088	206,090
Balance Carried Forward		<u>344,405</u>	<u>230,088</u>

**B-17 Charitable Trust
Balance Sheet
as at 31 March 2024**

	Notes	2024 £	2023 £
Current assets			
Debtors	3	5,697	3,053
Cash at bank and in hand		338,711	227,038
		<u>344,408</u>	<u>230,091</u>
Creditors: amounts falling due within one year			
	4	<u>-</u>	<u>-</u>
Net current assets		344,408	230,091
Net assets		<u>344,408</u>	<u>230,091</u>
Capital and reserves			
Called up share capital	5	3	3
Surplus on Income & Expenditure Account	6	344,405	230,088
Shareholders' funds		<u>344,408</u>	<u>230,091</u>

The trustees / directors are satisfied that the company is entitled to exemption under Section A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees / directors acknowledge their responsibilities for :

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 ; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the companies Act 1985.

These Accounts were approved by the Trustees on 31 December 2024



E Sallingboe BEM
Trustee



P Kuypers
Trustee

**B-17 Charitable Trust
Notes to the Accounts
for the year ended 31 March 2024**

1 Accounting policies

- (a) Grants and Donations and are accounted for on a receipts basis. Gift Aid is accounted for on the accruals basis.
- (b) Expenditure is accounted for on the accruals basis .

2 Trustees

No remuneration has been paid to the Trustees of this charity and no expenses have been reimbursed .

3 Debtors	2024	2023
	£	£
Gift Aid Taxation	<u>5,697</u>	<u>3,053</u>

4 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

5 Share capital

Ordinary shares of £1 each

	2024	2,023	2024	2,023
	No	No	£	£
Allotted, called up and fully paid: Ordinary shares of £1 each	3	3	<u>3</u>	<u>3</u>

The company , the B17 Charitable Trust , is limited by guarantee and the issue of shares is controlled by the Trustees . At the 31st July 2000 three shares of £1 each have been issued as Permanent Endowment Funds to the three Trustees .

6 Income & Expenditure Account	2024	2023
	£	£
At 1 April	230,088	206,090
Retained surplus	114,317	23,998
At 31 March	<u>344,405</u>	<u>230,088</u>

B-17 Charitable Trust
Income & Expenditure Account
for the year ended 31 March 2024
for the information of the directors only

	2024	2023
	£	£
Income	236,089	83,288
Administrative expenses	(3,967)	(5,650)
Surplus of Income over Expenditure	<u>232,122</u>	<u>77,638</u>
Interest Receivable	700	106
<u>Relief Grant</u>		
Crew expenses	8,155	1,196
Flying	17,560	12,379
Aircraft Insurance	39,267	32,307
Engineering	51,863	7,864
Freight	1,660	-
	<u>114,317</u>	<u>23,998</u>
Balance Brought Forward	230,088	206,090
Balance Carried Forward	<u>344,405</u>	<u>230,088</u>

B-17 Charitable Trust
Schedule to the Profit and Loss Account
for the year ended 31 March 2024

for the information of the directors only

	2024	2023
	£	£
Sales		
Donations and Legacy	230,392	80,235
Tax Recovery	5,697	3,053
	<u>236,089</u>	<u>83,288</u>
Administrative expenses		
Employee costs:		
Bank charges	72	19
Advertising & Promtions	3,895	5,631
	<u>3,967</u>	<u>5,650</u>

THE B17 CHARITABLE TRUST

England & Wales - Charity number 1079007

Accounts

B-17 Charitable Trust

Registered Charity Number 1079007

A Company Limited By Guarantee No 3816246

Balance Sheet and Accounts

as at

31 March 2023

Patron : Air Chief Marshall Sir John Allison KCB CBE FRAes RAF

Trustees : E Sallingboe
L G Chandler JP FCA
P H Kuypers

Honorary Trustee : E O Inman OBE FRAes

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Company Information**

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KT6 7AL

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P O Box 92
Bury St Edmonds
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IP28 8RR

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Registered number

3816246

B-17 Charitable Trust Annual Report of the Trustees

Introduction

Sally B is still the only airworthy example of a B-17 Flying Fortress in Europe infact she is now only one of four still flying in the world today.

The B17 has been operated and preserved in this country for 48 years by the operating company B17 Preservation having been flown and maintained by a dedicated team of professional volunteers. Its mission is to educate air show audiences young and old and visitors to the aircraft's home base at the Imperial War Museum Duxford , about the role of United States Air Force crews who flew from British bases during the Second World War . Most importantly Sally B flies as a memorial to all airmen who gave their lives fighting for our freedom during the Second World War and is a clear reminder of the heavy price paid for the freedom we enjoy today.

This B-17 is therefore a very important part of our aviation history which must never be forgotten, those crews in their B-17s , so many of whom tragically failed to return home from their dangerous daylight missions helped to bring about the end of the war in Europe.

Background to the B-17 Charitble Trust

The B-17 Charitable Trust , Registered Charity Number 1079007 , was established in January 2000 and seeks to raise funds towards the operating costs of Sally B , so that the aircraft can continue to fly in this country and Europe for the education and enjoyment of young and old today and for the future generations.

The Operating Year

It was a joy to see Sally B back in the air, thanks to her dedicated team of engineering volunteers who had worked hard on the B-17 over the winter months. It was a better start to a new year, as life had begun to get back to some sort of normality after Covid. We were extremely fortunate to have Daryl Taplin as our Chief Engineer. Daryl and his team seem to make the impossible possible, which is a huge help towards keeping the aircraft flying. Many new spares were bought and one propeller overhauled.

The flying season went extremely well, without any hick ups, and for the first time in three years, we were able to hold our special fundraising Roll of Honour Day - which was a great relief after the long absence.

Current Situation

The Trustees are most grateful for the generous donations from many members of the Sally B Supporters Club and friends who gave £80,235. Donations are down from previous years, but that is understandable considering the most challenging times we were all going through. We are surprised and honoured that raising this amount was even possible.

The Trustees will continue fundraising and will do everything they can to insure this unique Flying Memorial keeps flying to honour the many who lost their lives to save ours.



Elly Sallingboe
Chairman of Trustees
22 December 2023

**B-17 Charitable Trust
Annual Report of the Trustees**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of income over expenditure . In preparing those financial statements , generally accepted accounting practice entails that the Trustees :

- A. Select suitable accounting policies and then apply them consistently .
- B. Make judgement and estimates that are reasonable and prudent .
- C. State whether the recommendations of the Statement of Recommended Practice Number 2 (Accounting by Charities) have been followed , subject to any material departures disclosed and explained in the financial statements .
- D. Prepare financial statements of the going concern basis unless it is inappropriate to presume that the charity will continue in business .

The Trustees are responsible for keeping proper accounting records . They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity to prevent and detect any other irregularities .

B-17 Charitable Trust
Accountants Report for the year ended 31st March 2023

Independent Examiner's Report to the Trustees of B 17 Charitable Trust.

We report on the accounts of the Trust for the year ended 31st March 2023, which are set out on pages 5 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to :

examine the accounts (under section 43(3) (a) of the 1993 Act) ;

to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7) (b) of the 1993 Act) ; and

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention :

(1) which gives us reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the 1993 Act ;

and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kingston Accountants Ltd

308 Ewell Road
Surbiton
Surrey
KT6 7AL

22 December 2023

**B-17 Charitable Trust
Income & Expenditure Account
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Income		83,288	81,765
Expenditure		(5,650)	(288)
Surplus of Income over Expenditure		<u>77,638</u>	<u>81,477</u>
Relief Grant		(53,746)	(67,120)
Surplus on ordinary activities before taxation		<u>23,892</u>	<u>14,357</u>
Interest Receivable		106	5
Tax on profit on ordinary activities		-	-
Surplus (Deficit) for the financial year	6	<u>23,998</u>	<u>14,362</u>
Balance Brought Forward		206,090	191,728
Balance Carried Forward		<u>230,088</u>	<u>206,090</u>

**B-17 Charitable Trust
Balance Sheet
as at 31 March 2023**

	Notes	2023 £	2022 £
Current assets			
Debtors	3	3,053	816
Cash at bank and in hand		<u>227,038</u>	<u>205,277</u>
		<u>230,091</u>	<u>206,093</u>
Creditors: amounts falling due within one year	4	<u>-</u>	<u>-</u>
Net current assets		230,091	206,093
Net assets		<u>230,091</u>	<u>206,093</u>
Capital and reserves			
Called up share capital	5	3	3
Surplus on Income & Expenditure Account	6	230,088	206,090
Shareholders' funds		<u>230,091</u>	<u>206,093</u>

The trustees / directors are satisfied that the company is entitled to exemption under Section A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The trustees / directors acknowledge their responsibilities for :

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 ; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the companies Act 1985.

These Accounts were approved by the Trustees on 22 December 2023


E Sallingboe
Trustee


LG Chandler
Trustee

B-17 Charitable Trust
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

- (a) Grants and Donations and are accounted for on a receipts basis. Gift Aid is accounted for on the accruals basis.
- (b) Expenditure is accounted for on the accruals basis .

2 Trustees

No remuneration has been paid to the Trustees of this charity and no expenses have been reimbursed .

3 Debtors	2023	2022
	£	£
Gift Aid Taxation	<u>3,053</u>	<u>816</u>

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

5 Share capital

Ordinary shares of £1 each

	2023	2,022	2023	2,022
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	3	3	<u>3</u>	<u>3</u>

The company , the B17 Charitable Trust , is limited by guarantee and the issue of shares is controlled by the Trustees . At the 31st July 2000 three shares of £1 each have been issued as Permanent Endowment Funds to the three Trustees .

6 Income & Expenditure Account	2023	2022
	£	£
At 1 April	206,090	191,728
Retained surplus	23,998	14,362
	<u>230,088</u>	<u>206,090</u>
At 31 March	<u>230,088</u>	<u>206,090</u>

B-17 Charitable Trust
Income & Expenditure Account
for the year ended 31 March 2023
for the information of the directors only

	2023	2022
	£	£
Income	83,288	81,765
Administrative expenses	(5,650)	(288)
Surplus of Income over Expenditure	<u>77,638</u>	<u>81,477</u>
Interest Receivable	106	5
Relief Grant		
Crew expenses	1,196	2,382
Sally B Expenses	-	-
Flying	12,379	8,694
Aircraft Insurance	32,307	42,001
Engineering	7,864	13,722
Freight	-	321
	<u>23,998</u>	<u>14,362</u>
Balance Brought Forward	206,090	191,728
Balance Carried Forward	<u>230,088</u>	<u>206,090</u>

B-17 Charitable Trust
Schedule to the Profit and Loss Account
for the year ended 31 March 2023
for the information of the directors only

	2023	2022
	£	£
Sales		
Donations and Legacy	80,235	78,085
Tax Recovery	3,053	3,929
Foreign Exchange (Deficit) / Surplus	-	(249)
	<u>83,288</u>	<u>81,765</u>
 Administrative expenses		
Employee costs:		
Bank charges	19	19
Advertising & Promtions	5,631	269
	<u>5,650</u>	<u>288</u>

THE B17 CHARITABLE TRUST

England & Wales - Charity number 1079007

Accounts

B-17 Charitable Trust

Registered Charity Number 1079007

A Company Limited By Guarantee No 3816246

Balance Sheet and Accounts

as at

31 March 2022

Patron : Air Chief Marshall Sir John Allison KCB CBE FRAes RAF

Trustees : E Sallingboe
L G Chandler JP FCA
P H Kuypers

Honorary Trustee : E O Inman OBE FRAes

**B-17 Charitable Trust
Report and accounts
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**B-17 Charitable Trust
Company Information**

Reporting accountants

Kingston Accountants Ltd
308 Ewell Road
Surbiton
Surrey
KT6 7AL

Administrative Offices

P O Box 92
Bury St Edmonds
Suffolk
IP28 8RR

Registered office

308 Ewell Road
Surbiton
Surrey
KT6 7AL

Registered number

3816246

B-17 Charitable Trust

Annual Report of the Trustees

Introduction

Sally B is the only airworthy example of a B-17 Flying Fortress in Europe. She is now only one of four B17's currently flying in the world today. The B17 has been operated and preserved in this country for 47 years by the operating company B17 Preservation having been flown and maintained by a dedicated team of professional volunteers. Its mission is to educate air show audiences at flying events throughout the UK and Europe and visitors to the aircraft's home base at the Imperial War Museum Duxford, about the role of United States Air Force crews who flew from British bases during the Second World War. Further still Sally B flies as a memorial to all airmen who gave their lives for our freedom and is a clear reminder of the heavy price paid for the freedom we enjoy today.

Therefore this B-17 is a very important part of our aviation history which must never be forgotten; those crews in their B-17s, so many of whom tragically failed to return home from their dangerous daylight missions, helped to bring about the end of the war in Europe.

Background to the B-17 Charitable Trust

The B-17 Charitable Trust, Registered Charity Number 1079007, was established in January 2000 and seeks to raise funds towards the operating costs of Sally B, so that the aircraft can continue to fly in this country and Europe for the education and enjoyment of young and old today and for the future generations.

The Operating Year

The passing of Chief Engineer Peter Brown was a great shock; we are all devastated by the loss of our dear Peter in June 2021. Peter Brown was our Chief Engineer for 38 years, and his experience and knowledge is hard if not impossible to replace. We were, therefore, extremely fortunate that B-17 pilot and very experienced licensed engineer Daryl Taplin stepped in to become our new Chief engineer, meaning we could carry on operating and flying the B-17.

Our Roll of Honour day, had to be postponed again for the second year in a row, because of Covid. This special day is the main fundraiser for Sally B, so losing another year's income from this was a big blow to the B-17 operation. Fortunately many friends send in donations and helped us in many other ways, so even with a flying season much shorter than normal, overall, things turned out much better than anticipated. But flying our B-17 in such a short season was not for financial rewards, but we had to fly for engineering reasons and to keep the aircraft and aircrew current. It would have been very difficult, if not impossible to re-start the B-17 operation if we had not flown in 2021.

As it happened, *Sally B* behaved, and the weather was kind to us, so by the end of the season we did fly at a loss, but less than initially anticipated.

Thank You All

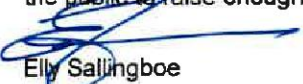
Thanks to your kind response to the 2021 Members Appeal we have acquired a fuel pump, 100 brake blocks, feathering pump, hydraulic pumps, new aircraft batteries, plus many other vital items, tools and specialised maintenance equipment needed to keep this vast four-engined bomber in the air.

Current Situation

The Trustees are most grateful for the generous donations from many members of the Sally B Supporters Club and friends who gave £78,085 (2021 £123,330). Once again it has been an expensive year as indicated above.

In 2022 aside from the normal maintenance and high insurance costs, we need 4 propellers overhauled at a very high cost so fundraising goes on ...

The Trustees will continue fundraising by making a special social media appeal to the members of the public to raise enough funds to keep Sally B Flying.


Elly Sallingboe
Chairman of Trustees
30 December 2022

**B-17 Charitable Trust
Annual Report of the Trustees**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of income over expenditure . In preparing those financial statements , generally accepted accounting practice entails that the Trustees :

- A. Select suitable accounting policies and then apply them consistently .
- B. Make judgement and estimates that are reasonable and prudent .
- C. State whether the recommendations of the Statement of Recommended Practice Number 2 (Accounting by Charities) have been followed , subject to any material departures disclosed and explained in the financial statements .
- D. Prepare financial statements of the going concern basis unless it is inappropriate to presume that the charity will continue in business .

The Trustees are responsible for keeping proper accounting records . They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity to prevent and detect any other irregularities .

B-17 Charitable Trust
Accountants Report for the year ended 31st March 2020

Independent Examiner's Report to the Trustees of B 17 Charitable Trust.

We report on the accounts of the Trust for the year ended 31st March 2022, which are set out on pages 5 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to :

examine the accounts (under section 43(3) (a) of the 1993 Act) ;

to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7) (b) of the 1993 Act) ; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention :

(1) which gives us reasonable cause to believe that in any material respect the requirements :

to keep accounting records in accordance with section 41 of the 1993 Act ;

and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kingston Accountants Ltd

308 Ewell Road
Surbiton
Surrey
KT6 7AL

30 December 2022

**B-17 Charitable Trust
Income & Expenditure Account
for the year ended 31 March 2022**

	Notes	2022 £	2021 £
Income		81,765	131,029
Expenditure		(288)	(3,257)
Surplus of Income over Expenditure		81,477	127,772
Relief Grant		(67,120)	(145,031)
Surplus on ordinary activities before taxation		14,357	(17,259)
Interest Receivable		5	51
Tax on profit on ordinary activities		-	-
Surplus (Deficit) for the financial year	6	14,362	(17,208)
Balance Brought Forward		191,728	208,936
Balance Carried Forward		206,090	191,728

**B-17 Charitable Trust
Balance Sheet
as at 31 March 2022**

	Notes	2022 £	2021 £
Current assets			
Debtors	3	816	6,850
Cash at bank and in hand		205,277	191,411
		<u>206,093</u>	<u>198,261</u>
Creditors: amounts falling due within one year			
	4	<u>-</u>	<u>(6,530)</u>
Net current assets		206,093	191,731
Net assets		<u>206,093</u>	<u>191,731</u>
Capital and reserves			
Called up share capital	5	3	3
Surplus on Income & Expenditure Account	6	206,090	191,728
Shareholders' funds		<u>206,093</u>	<u>191,731</u>

The trustees / directors are satisfied that the company is entitled to exemption under Section A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees / directors acknowledge their responsibilities for :

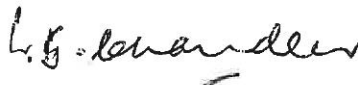
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 ; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the companies Act 1985.

These Accounts were approved by the Trustees on 30 December 2022



E Sallingboe
Trustee



LG Chandler
Trustee

B-17 Charitable Trust
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

- (a) Grants and Donations and are accounted for on a receipts basis. Gift Aid is accounted for on the accruals basis.
- (b) Expenditure is accounted for on the accruals basis .

2 Trustees

No remuneration has been paid to the Trustees of this charity and no expenses have been reimbursed .

3 Debtors	2022	2021
	£	£
Gift Aid Taxation	<u>816</u>	<u>6,850</u>

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	<u>-</u>	6,530
	<u>-</u>	<u>6,530</u>

5 Share capital

Ordinary shares of £1 each

	2021	2,022	2022	2,021
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	3	3	<u>3</u>	<u>3</u>

The company , the B17 Charitable Trust , is limited by guarantee and the issue of shares is controlled by the Trustees . At the 31st July 2000 three shares of £1 each have been issued as Permanent Endowment Funds to the three Trustees .

6 Income & Expenditure Account	2022	2021
	£	£
At 1 April	191,728	208,936
Retained surplus	14,362	(17,208)
At 31 March	<u>206,090</u>	<u>191,728</u>

B-17 Charitable Trust
Income & Expenditure Account
for the year ended 31 March 2022
for the information of the directors only

	2022	2021
	£	£
Income	81,765	131,029
Administrative expenses	(288)	(3,257)
Surplus of Income over Expenditure	<u>81,477</u>	<u>127,772</u>
Interest Receivable	5	51
<u>Relief Grant</u>		
Crew expenses	2,382	1,350
Sally B Expenses	-	26,664
Flying	8,694	2,537
Aircraft Insurance	42,001	20,946
Engineering	13,722	87,679
Freight	321	5,855
	<u>14,362</u>	<u>(17,208)</u>
Balance Brought Forward	191,728	208,936
Balance Carried Forward	<u>206,090</u>	<u>191,728</u>

B-17 Charitable Trust
Schedule to the Profit and Loss Account
for the year ended 31 March 2022
for the information of the directors only

	2022	2021
	£	£
Sales		
Donations and Legacy	78,085	123,330
Tax Recovery	3,929	7,699
Foreign Exchange (Deficit) / Surplus	(249)	-
	<u>81,765</u>	<u>131,029</u>
 Administrative expenses		
Employee costs:		
Bank charges	19	19
Advertising & Promtions	269	3,238
	<u>288</u>	<u>3,257</u>

THE B17 CHARITABLE TRUST

England & Wales - Charity number 1079007

Accounts

B-17 Charitable Trust

Registered Charity Number 1079007

A Company Limited By Guarantee No 3816246

Balance Sheet and Accounts

as at

31 March 2021

Patron : Air Chief Marshall Sir John Allison KCB CBE FRAes RAF

Trustees : E Sallingboe
L G Chandler JP FCA
P H Kuypers

Honorary Trustee : E O Inman OBE FRAes

**B-17 Charitable Trust
Report and accounts
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**B-17 Charitable Trust
Company Information**

Reporting accountants
Kingston Accountants Ltd
308 Ewell Road
Surbiton
Surrey
KT6 7AL

Administrative Offices
P O Box 92
Bury St Edmonds
Suffolk
IP28 8RR

Registered office
308 Ewell Road
Surbiton
Surrey
KT6 7AL

Registered number
3816246

B-17 Charitable Trust

Annual Report of the Trustees

Introduction

Sally B continues to be and is the only airworthy example of a B-17 Flying Fortress in Europe. The B17 has been operated and preserved in this country for 46 years by the operating company B17 Preservation having been flown and maintained by a dedicated team of professional volunteers. Its mission is to educate air show audiences and visitors to the aircraft's home base at the Imperial War Museum Duxford, about the role of United States Air Force crews who flew from British bases during the Second World War. Further still Sally B flies as a memorial to all airmen who gave their lives for our freedom and is a clear reminder of the heavy price paid for the freedom we enjoy today.

Therefore this B-17 is a very important part of our aviation history which must never be forgotten; those crews in their B-17s, so many of whom tragically failed to return home from their dangerous daylight missions, helped to bring about the end of the war in Europe.

Background to the B-17 Charitable Trust

The B-17 Charitable Trust, Registered Charity Number 1079007, was established in January 2000 and seeks to raise funds towards the operating costs of Sally B, so that the aircraft can continue to fly in this country and Europe for the education and enjoyment of young and old today and for the future generations.

The Operating Year

It has been an extraordinary year as the Government measures to deal with coronavirus meant that no air shows were allowed and The Imperial War Museum, Duxford closed, Sally B was unable to fly. Maintenance of Sally B therefore became a priority and two engines were overhauled in the United States and delivered by airfreight to the UK at considerable expense. One engine was fitted to Sally B.

Sadly last June we lost our chief engineer of more than forty years, Peter Brown B E M. His work on Sally B and his engineering experience and personality will be missed by our engineering team and everyone associated with Sally B.

Current Situation

The Trustees are most grateful for the generous donations from many members of the Sally B Supporters Club and friends who gave £123,330 (2020 £117,835). Once again it has been an expensive year as indicated above.

The Trustees will continue fundraising by making a special social media appeal to the members of the public to raise enough funds to keep Sally B Flying.

Elly Sallingboe
Chairman of Trustees
24 December 2021

**B-17 Charitable Trust
Annual Report of the Trustees**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of income over expenditure . In preparing those financial statements , generally accepted accounting practice entails that the Trustees :

- A. Select suitable accounting policies and then apply them consistently .
- B. Make judgement and estimates that are reasonable and prudent .
- C. State whether the recommendations of the Statement of Recommended Practice Number 2 (Accounting by Charities) have been followed , subject to any material departures disclosed and explained in the financial statements .
- D. Prepare financial statements of the going concern basis unless it is inappropriate to presume that the charity will continue in business .

The Trustees are responsible for keeping proper accounting records . They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity to prevent and detect any other irregularities .

B-17 Charitable Trust
Accountants Report for the year ended 31st March 2020

Independent Examiner's Report to the Trustees of B 17 Charitable Trust.

We report on the accounts of the Trust for the year ended 31st March 2021, which are set out on pages 5 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to :

examine the accounts (under section 43(3) (a) of the 1993 Act) ;

to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7) (b) of the 1993 Act) ; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention :

(1) which gives us reasonable cause to believe that in any material respect the requirements :

to keep accounting records in accordance with section 41 of the 1993 Act ;
and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kingston Accountants Ltd

308 Ewell Road
Surbiton
Surrey
KT6 7AL

24 December 2021

**B-17 Charitable Trust
Income & Expenditure Account
for the year ended 31 March 2021**

	Notes	2021 £	2020 £
Income		118,612	123,034
Expenditure		(3,257)	(87)
Surplus of Income over Expenditure		115,355	122,947
Relief Grant		-	151,963
Surplus on ordinary activities before taxation		(15,909)	(29,016)
Interest Receivable		51	187
Tax on profit on ordinary activities		-	-
Surplus (Deficit) for the financial year	6	<u>(17,208)</u>	<u>(28,829)</u>
Balance Brought Forward		208,936	237,765
Balance Carried Forward		<u>191,728</u>	<u>208,936</u>

**B-17 Charitable Trust
Balance Sheet
as at 31 March 2020**

	Notes	2021 £	2020 £
Current assets			
Debtors	3	6,850	6,000
Cash at bank and in hand		191,411	207,094
		<u>198,261</u>	<u>213,094</u>
Creditors: amounts falling due within one year			
	4	<u>(6,530)</u>	<u>(4,155)</u>
Net current assets		191,731	208,939
Net assets		<u>191,731</u>	<u>208,939</u>
Capital and reserves			
Called up share capital	5	3	3
Surplus on Income & Expenditure Account	6	191,728	208,936
Shareholders' funds		<u>191,731</u>	<u>208,939</u>

The trustees / directors are satisfied that the company is entitled to exemption under Section A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

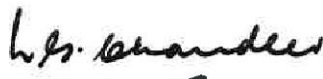
The trustees / directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the companies Act 1985.

These Accounts were approved by the Trustees on 24 December 2021


E. Sallingboe
Trustee


LG Chandler
Trustee

B-17 Charitable Trust
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

- (a) Grants and Donations and are accounted for on a receipts basis. Gift Aid is accounted for on the accruals basis.
- (b) Expenditure is accounted for on the accruals basis .

2 Trustees

No remuneration has been paid to the Trustees of this charity and no expenses have been reimbursed .

3 Debtors	2021	2020
	£	£
Gift Aid Taxation	<u>6,850</u>	<u>6,000</u>

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	<u>6,530</u>	<u>4,155</u>
	<u>6,530</u>	<u>4,155</u>

5 Share capital

Ordinary shares of £1 each

	2020	2,021	2020	2,021
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	3	3	<u>3</u>	<u>3</u>

The company , the B17 Charitable Trust , is limited by guarantee and the issue of shares is controlled by the Trustees . At the 31st July 2000 three shares of £1 each have been issued as Permanent Endowment Funds to the three Trustees .

6 Income & Expenditure Account	2021	2020
	£	£
At 1 April	208,936	237,765
Retained surplus	(17,208)	(28,829)
At 31 March	<u>191,728</u>	<u>208,936</u>

B-17 Charitable Trust
Income & Expenditure Account
for the year ended 31 March 2021
for the information of the directors only

	2021 £	2020 £
Income	131,029	123,034
Administrative expenses	(3,257)	(87)
Surplus of Income over Expenditure	<u>127,772</u>	<u>122,947</u>
Interest Receivable	51	187
<u>Relief Grant</u>		
Crew expenses	1,350	-
Sally B Expenses	26,664	40,649
Flying	2,537	2,824
Aircraft Insurance	20,946	31,265
Engineering	87,679	67,455
Freight	5,855	9,770
	<u>(17,208)</u>	<u>(28,829)</u>
Balance Brought Forward	208,936	237,765
Balance Carried Forward	<u>191,728</u>	<u>208,936</u>

B-17 Charitable Trust
Schedule to the Profit and Loss Account
for the year ended 31 March 2021
for the information of the directors only

	2021	2020
	£	£
Sales		
Donations and Legacy	123,330	117,835
Tax Recovery	7,699	5,199
Foreign Exchange (Deficit) / Surplus	-	-
	<u>131,029</u>	<u>123,034</u>
 Administrative expenses		
Employee costs:		
Bank charges	19	87
Advertising & Promtions	3,238	-
	<u>3,257</u>	<u>87</u>