

Charity Number: 1078969

**THE CHARLES HAYWARD FOUNDATION
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

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**THE CHARLES HAYWARD FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES

Mrs. S. J. Heath (Chairman)
Mrs. E. Cameron
Mrs. J. M. Chamberlain
Mrs. C. Donald
Mr. R. Griffith
Mr. A. J. Heath
Mr. B. D. Insch
Mr. J. N. van Leuven, K.C.

SENIOR MANAGEMENT TEAM:

Director
Grants Manager

Mrs. D. Napierala
Ms J. Hughes

PRINCIPAL ADDRESS

Hayward House,
45 Harrington Gardens,
London SW7 4JU

BANKERS

CAF Bank Ltd,
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ

SOLICITORS

Stone King,
Boundary House
91 Charterhouse Street
London EC1M 6HR

AUDITORS

Azets Audit Services
Statutory Auditors, Chartered Accountants
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

INVESTMENT MANAGERS

Newton Investment Management Ltd,
Mellon Financial Centre,
160 Queen Victoria Street,
London EC4V 4LA

OU Endowment Management,
27 Park End Street,
Oxford OX1 1HU

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STRUCTURE GOVERNANCE AND MANAGEMENT

The Foundation operates from its Hayward House offices in London with a small permanent staff. Trustee board meetings are held three times a year to consider grant applications and award grants, receive reports on activities, and monitor routine operations. The Foundation's main grant programme comprises a two-stage process. A Grants Committee selects applications to be put forward to the full Trustees' meeting as a second and final stage of the grant making process. Decisions are made on the basis of information provided at meetings and taking into account recommendations by staff. A Finance Committee advises the Trustee board on matters of finance, investment, audit and personnel. The Foundation's accounts are subject to an independent annual audit.

Appointment and re-appointment of Trustees is by Trustees' resolution. The Trustees are appointed for a term of five years after which they may be re-appointed for a further three years but serve no more than eight years in total, other than in exceptional circumstances. The board may re-appoint a Trustee beyond the aggregate period of eight years if there is a good reason for so doing and by unanimous vote of those present at a meeting. The Chairman is appointed by the Trustees for one year.

The board regularly reviews the range of skills among Trustees. The Foundation encourages training and development of Trustees by promoting attendance at events organised by the Association of Charitable Foundations, appropriate training sessions and other topical, financial and investment seminars.

New Trustees are chosen for the particular skills and experience they can bring to the board. Potential Trustees are interviewed and briefed by the Chairman on their legal obligations under charity law and the Trust Deed, the function of the committees and the decision-making processes at the Foundation. They are provided with the Charity Commission's 'Trustee Welcome Pack', 'Essential Trustee' and 'Making decisions at a charity' guidance as well as with the Foundation's own information pack including the Trust Deed, accounts and annual report. When a new Trustee joins the board, they receive minutes of Trustees' recent meetings and other management and financial reports and are encouraged to attend a training seminar for new Trustees organised by external bodies.

The Trustees consider the board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing and running the Foundation on a day-to-day basis. The Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' reimbursed expenses are disclosed in note 5.

The remuneration of the senior staff is reviewed by the Trustees on an annual basis taking into account the requirements of their role and performance during the year. From time to time the Trustees benchmark pay levels against comparable positions in similar organisations.

The Trustees have complied with the Charities Act, having due regard for the Charity Commission guidance on public benefit when reviewing the Foundation's aims and objectives, in setting the grant making policy and in making awards. These are made only to UK registered charities, which individually have to meet the public benefit requirement.

Achievements and performance

In 2024 the Trustees made new offers of grants, some multi-year, amounting to £2,270,850, cancelled a grant with a value of £28,000 and paid grants to 222 organisations totalling £2,924,706. At the end of the year under review the Foundation had outstanding grant offers and commitments of £1,503,192.

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The relevance of each application and the potential outcome that an applicant proposes to achieve with help of a grant from the Foundation is assessed against the stated criteria and objectives in each category of the Trustees' grant making policy. While the monitoring and evaluation of outcomes remains the responsibility of grantees, the majority of organisations are asked to send a progress report within a year of a grant being paid. With multi-year grant awards, a progress report is requested within a year of each payment and prior to further payments. The report is required to detail the results and outcomes of the project and the extent to which the project is meeting the objectives stated in the original application. The Trustees and staff also make their own assessment by occasionally visiting some of the recipient organisations. Overall, these processes provide evidence that the Trustees continue to meet their charitable objectives by funding a variety of organisations, the majority of which have met, and some exceeded, their stated outcomes.

The report below provides details of grant distribution by category although it should be noted that several grants impact on more than one area. The narrative below highlights some outcomes achieved with the financial contribution from the Foundation this year.

Grants paid during the year were distributed as follows: -

Social & Criminal Justice	£2,254,200	77.1%	101
Heritage & Conservation	£58,000	2.0%	3
Overseas	£202,006	6.9%	14
Small Grants	£371,500	12.7%	67
Miscellaneous	£39,000	1.3%	37
TOTAL	£2,924,706		222

This report highlights representative grants paid during 2024:

Social and Criminal Justice

The Foundation supported projects that help to prevent people entering the criminal justice system, and which support those already in the system to rebuild their lives. Funding in this category is aimed at early intervention programmes for vulnerable young children and their families, tailored preventative work with young people at risk of offending, services that try to reduce re-offending and aid re-settlement, and programmes of support that alleviate the consequences of domestic abuse. A total of 101 grants were made in this area in 2024.

Unlocking Potential received their first of three grant payments of £25,000 towards the charity's Schools Programme – early intervention support for approximately 3,000 children a year with social, emotional, and mental health (SEMH) needs. Unlocking Potential's staff are embedded in nearly 30 mainstream schools (predominantly primary schools) across ten London boroughs. They provide consistent and comprehensive universal and targeted therapeutic interventions to children referred by the schools' pastoral care team and are active in engaging the parents/carers of the children being supported. The Schools Programme improves young people's engagement in learning, attendance and attainment at school, behaviour, and relationships.

Trafford Domestic Abuse Services (TDAS) received a grant of £20,000 (final grant payment of three) towards support for children and young people affected by domestic abuse residing in the charity's refuge accommodation in Manchester. One-to-one support, group programmes, therapeutic activities and family support help young people to work through the impact of domestic abuse, explore their emotions and experiences, and develop coping strategies. Outcomes of the project include improved emotional well-being, self-esteem, resilience and family relationships.

A first grant instalment (of three) of £20,000 was made to Tempus Novo, a charity working in Yorkshire with industry-leading corporations to successfully place ex-offenders into sustainable employment. Tempus Novo works with prisoners towards the end of their sentence or ex-offenders in the community, allocating them a caseworker and providing one-to-one support and coaching to help them develop life and communication skills and grow in confidence. The charity ensures all candidates for employment have the required documents and a bank account, and helps them with job applications and interviews, as well as providing mentoring and support to both employee and employer for a minimum of 12 months. The purpose of the grant is to aid in the expansion of the charity's service to the North-West of England, placing 150 ex-offenders into employment with a 70% job retention rate after six months and a 90% reduction in re-offending.

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Heritage & Conservation (Category currently discontinued)

The focus in this category is on protecting, restoring, and interpreting past inventions, discoveries, industrial sites and defining moments that have shaped British history and identity, and displaying them in a modern context for public engagement, use and learning. In 2024, three grants were paid in this category.

St. Paul's Cathedral Foundation received a grant of £10,000 towards the conservation of the 'Light of the World' painting – an important pre-Raphaelite artwork painted by Holman Hunt in 1904, which is regarded by many as the most significant depiction of Christ of its period. Restoration and preventative conservation works were carried out on the Cathedral floor, with interpretation text on the painting and daily talks about the work being undertaken held by the conservators for visitors. The painting is now in a stable condition with significant improvement made to its aesthetic appearance; it is protected by new glazing and has been rehung in a prominent location on the Cathedral Nave South Aisle.

The Zoological Society of London (ZSL) received a grant of £18,000 towards the redevelopment of the Library and Archives Reading Room at London Zoo. The project has increased collection storage and visitor capacity enabling improved outreach and engagement sessions and delivery of a more diverse programme of content. The project is enabling ZSL to better share its unique collection and support research and learning through access to their resources on zoology and animal conservation.

A grant of £30,000 was paid to the Ironbridge Gorge Museum Trust – the organisation responsible for the UNESCO World Heritage Ironbridge Gorge site that had a significant role in the development of the Industrial Revolution. The purpose of the grant was for the conservation and digitisation of glass plate negatives from the Coalbrookdale Company collection, who developed the production technique of smelting iron with coke. The negatives illustrate the products produced by the company during the nineteenth century, were photographed by the company's own photographic department, and the images used to advertise the items. Over 1,800 glass plate negatives were conserved through cleaning and repairs before being packed appropriately for long-term storage. Images from the negatives have been digitised and will be catalogued and made available for viewing.

Overseas

In this category, the trustees made grants to charities that delivered projects in Commonwealth countries in Africa. Charities must be registered in the UK and adequate local monitoring must be demonstrated. Projects that improve access to clean water and sanitation, develop sustainable livelihoods in the context of environmental and wildlife conservation, and create self-sustainability through training in farming skills and income generation activities, were considered in this category. 14 grants were paid in this group in 2024.

The Foundation funded The Mango Tree with a grant of £10,000 towards supporting 150 farmers and their families in impoverished communities in Hombay County, Kenya to increase their crop yields and incomes, and improve household food security and nutrition. The project facilitates the establishment of smallholder farming groups (20-30 people each) and assists in the development of more diverse and sustainable livelihoods through training that includes natural resource management, climate mitigation techniques and adoption of climate resilient value chains, as well as the provision of appropriate inputs.

A grant of £15,000 was made to Children on the Edge towards a project to combat poverty in the Napak district of Karamoja, Uganda, and improve the livelihoods of 420 households. The project involves the delivery of group workshops and training on enterprise planning and development to assist community members in establishing businesses and other income generating activities. Participants are also trained to establish Village Savings and Loans Associations (VSLAs) and are given the opportunity to access microloans (£20-40).

Made with Hope was awarded a grant of £15,000 towards improving sanitation facilities at Muungano Primary School, Tanzania, for the benefit of over 500 students. The project involved the construction of 10 girl-friendly toilet cubicles with a changing room and menstrual facilities plus toilet blocks for boys, as well as the installation of handwashing facilities. Menstrual Health Management (MHM) and Sexual and Reproductive Health and Rights (SRHR) training was delivered to both girls and boys to tackle taboos and increase understanding, with two teachers and 120 parents trained to support students on these subjects and increase the sustainability of the project. Reusable sanitary products were also distributed to all girls of menstruating age to boost hygiene and confidence.

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Small Grants (Older People)

The small grant programme is open to charities operating in the British Isles with an annual income of less than £350,000. It provides grants of up to £7,000 for projects being delivered at community/grass-roots levels which improve the physical and emotional health of older people, including projects that alleviate loneliness and isolation, provide practical help and support to older people living in their own homes, and address the needs of people with dementia and their carers. In 2024, 67 grants were made in this category. A list of small grants with the purpose for which each grant was made is attached to these statements.

FUTURE PLANS

The Trustees will continue supporting charities by making grants for projects within their grant making policy areas. They will continue monitoring the financial performance of their investment portfolio with a particular reference to the achievement of their longer-term strategy which gives greater emphasis to the preservation of capital.

In 2024 the Trustees made a decision in principle to sell Hayward House and relocate elsewhere with options being considered in 2025.

TRUSTEE ACTIVITIES

Trustees, members of the finance committee and staff attended various charity events and webinars and seminars on investment management and investment strategy, including the Newton/BNY Mellon Charity Investment Conference.

INVESTMENT POWERS, GRANT DISTRIBUTION, RESERVES POLICY AND GOING CONCERN

The Charles Hayward Foundation is a grant making charity. Its assets are essential to support the activities of the Foundation and are held as investments and bank deposits.

The Trustees' powers of investment, and to expend capital and income, are not restricted under the originating Trust Deed and, in accordance with the Deed, they have absolute discretion to invest in such shares, stocks, funds, securities and property as they see fit.

The Foundation does not seek to retain reserves as the Expendable Endowment gives Trustees the flexibility to use capital as well as income to meet the charity's operating costs and grant making obligations. Any operating deficit arising on income is met from the endowment fund and any surplus that may arise on income is expended in future years.

The Foundation aims to make grants based on a formula with an annual distribution rate of 3.2% applied to the average investment value on 31st December each year, over five years while taking into account annual running costs. The formula is designed to smooth annual grant distribution while maintaining the capital base in real terms over time. The formula has been operational since 2013 and at the end of 2024 the value of the endowment is 3.15% lower than the value of the 2013 endowment expressed in 2024 terms.

At the end of 2024, the total endowment fund stands at £82,822,952 (2023: 78,038,062) and there is no balance on the unrestricted income fund.

The Trustees have considered the financial budgets and cash flow forecasts for the Foundation for the period to August 2026 covering a minimum of 12 months from date of signing, reviewed the financial performance of the investment portfolio and the ability of the Foundation to meet current and new grant commitments.

The Trustees consider the Foundation to have adequate resources to continue its activities for the foreseeable future and therefore there are no material uncertainties over the Foundation's financial viability. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities.

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INVESTMENT POLICY

The financial objective of the Foundation is to grow in real terms the Foundation's capital base in the medium term, while providing increasing income to fund the Foundation's grant making activities. The Foundation assets are invested in line with these aims. Trustees presently see no reason to exclude particular sectors from their investments - this is reviewed annually - however, they expect their investment managers to demonstrate responsible stewardship of investment assets.

The Foundation currently adopts a total return approach to investment and the Trustees may use capital as well as income to meet the charity's operating costs and grant making obligations. It is expected that, if in any one year the total return is insufficient to meet the charity's budgeted expenditure, in the long-term investment gains should enable the fund to be maintained in real terms. The investment managers' mandate is to manage the portfolio on a discretionary basis and in line with the overall policy. The inflation measure most relevant to the Foundation is the Consumer Price Index. Over a longer period, the Trustees compare performance to CPI+4% after fees.

Since 1st January 2020 the Foundation's assets are managed by two investment houses – Newton Investment Management and Oxford University Endowment Management. The Newton portfolio is currently held in their pooled fund, the Newton Growth and Income Fund for Charities; it's mandate is to deliver capital growth and income. The Newton Fund is managed with reference to a composite benchmark. The Oxford Endowment Fund's aim is to preserve and grow the value of perpetuity capital whilst providing a sustainable income stream to fund charitable activities. The fund is focused on delivering absolute real returns of 5% per annum. OEF is not benchmarked; one of its key approaches is a multi-year time horizon which aligns well with the Foundation's long-term view and aims.

FINANCIAL REPORT FOR THE YEAR

The assets of the Foundation comprise fixed assets used in its operations and investments which provide returns. The net incoming resources of the Foundation for the year ended 31st December 2024 and the financial position at that date is set out in the financial statements which follow.

The financial statements show that the Foundation received income of £129,426 (2023: £99,342) in the year. The cost of grant making was £3,015,432 (2023: £2,712,362). The net operating deficit for the year was £3,285,897 (2023: £2,984,811), which was funded by the sale of units in the Newton investment portfolio and receipt of investment gains from the OEF portfolio. The financial statements show that the total funds were £82,822,952 (2022: £78,038,062) at the end of the year, after total investment gains for the year of £8,070,787 (2023: gain of £5,841,108). Investment management costs amounted to £399,891 in 2024 (2023: £371,791).

FINANCIAL PERFORMANCE

In 2024 the investment assets of the Foundations were divided between two investment houses: Newton Investment Management Ltd and Oxford University Endowment Management. In 2024 the Newton Investment fund generated 9.15% after fees, underperforming its benchmark return of 9.30% but achieving the Foundation's longer return target of CPI+4%. The OEF portfolio recorded a return of 12.1% after fees, outperforming its objective of 5% real return, meeting the Foundation's longer-term target.

In the year total investments to the value of £1,750,000 were encashed from the Newton Portfolio to support operational activities in 2024. In addition, investment gains of £1,292,262 were released from the OEF portfolio. Unrealised investment gains of £2,292,141, after OEF fees, were made representing 7.3% increase (2024 increase of 2.2%) of the investment portfolio value at the start of the year.

The Trustees believe that the changes made in investment strategy in 2019 and the subsequent re-positioning of the Foundation's portfolio will contribute to the aim of maintaining the value of the endowment fund in the longer term. The position will continue to be monitored in the years ahead.

On 30th June 2025, the Newton portfolio valuation was £50,300,129.

The latest available Oxford University Endowment Fund valuation on 31st March 2025 shows a value of 31,929,973.

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TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- follow applicable UK Accounting Standards and the Charities SORP, disclosing and explaining any departures in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditors

Insofar as each of the Trustees of the charity at the date of approval of this report is aware there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each Trustee has taken all of the steps that he/she should have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

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RISK MANAGEMENT

The Trustees and management assess the major risks to which the charity is exposed, and this process continued during the year. In the opinion of the Trustees the charity has established, and continues to operate, systems and controls to mitigate risks to an acceptable level in day-to-day operations.

The Trustees identified the uncertainty of financial returns to constitute the charity's major financial risk. This is mitigated by having a diversified financial portfolio under the management of two investment houses operating to different mandates. Working through the financial sub-committee the Trustees regularly review investment strategy and monitor financial performance. They also operate a grant distribution formula which helps to ensure the stability of resources available for grant awards in any given year.

Another major risk identified during the review is a misuse of funds by a grantee charity. To mitigate this risk the Trustees restrict grants to charities registered with the UK Charity Commission or equivalent bodies. The awards are made following a due diligence process and grants are monitored; multiple grants are paid only on receipt of satisfactory progress reports.

A further major risk is IT related fraud and cyber crime. The Foundation's staff participate in training on tackling financial fraud and mitigating cyber risk, read related guidance and are subscribed to the charity fraud awareness hub to receive email notices about new IT scams. In addition, the Foundation has taken insurance policy against cyber threats including social engineering.

THE TRUSTEES

The Trustees in office during the year were as follows:

Mrs. S.J. Heath (Chairman)
Mrs. J. M. Chamberlain
Mrs. C. Donald
Mr A.J. Heath
Mr. R. Griffith
Mr. B. D. Insch
Mr. J.N. van Leuven, K.C.

No Trustee had any beneficial interest in any contract with the charity during the year.

EQUAL OPPORTUNITY POLICY

The Charles Hayward Foundation is an equal opportunities employer and will apply objective criteria to assess merit. It aims to ensure that no job applicant or employee receives less favourable treatment on the grounds of age, race, colour, nationality, religion, ethnic or national origin, gender, marital status, sexual orientation or disability.

Selection criteria and procedures are reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All employees are given equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. The Charles Hayward Foundation is committed to a programme of action to make this policy effective and has brought it to the attention of all employees.

Approved by the Trustees on

July 2025 and signed on their behalf by:

Susan Heath

**THE CHARLES HAYWARD FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent Auditor's Report to the Trustees of the Charles Hayward Foundation

Opinion

We have audited the financial statements of The Charles Hayward Foundation (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**THE CHARLES HAYWARD FOUNDATION
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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**THE CHARLES HAYWARD FOUNDATION
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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

John Howard FCA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services
Statutory Auditors, Chartered Accountants
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Date:

**THE CHARLES HAYWARD FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Income Fund 2024 £	Expendable Endowment 2024 £	Total 2024 £	Unrestricted Income Fund 2023 £	Expendable Endowment 2023 £	Total 2023 £
Income from: *							
Investments	2	129,426	-	129,426	99,342	-	99,342
Total income		129,426	-	129,426	99,342	-	99,342
Expenditure on:							
Raising funds – Investment management costs	3	-	(399,891)	(399,891)	-	(371,791)	(371,791)
Charitable activities							
- Grant making	13	(2,653,350)	-	(2,653,350)	(2,391,880)	-	(2,391,880)
- Grant related support costs	4	(362,082)	-	(362,082)	(320,482)	-	(320,482)
Cost of grant making		(3,015,432)	-	(3,015,432)	(2,712,362)	-	(2,712,362)
Total expenditure		(3,015,432)	(399,891)	(3,415,323)	(2,712,362)	(371,791)	(3,084,153)
Net operating deficit		(2,886,006)	(399,891)	(3,285,897)	(2,613,020)	(371,791)	(2,984,811)
Net (losses) / gains on investments		-	8,070,787	8,070,787	-	5,841,108	5,841,108
Net (expenditure) / income		(2,886,006)	7,670,896	4,784,890	(2,613,020)	5,469,317	2,856,297
Transfers between funds		2,886,006	(2,886,006)	-	2,613,020	(2,613,020)	-
Net movement in funds		-	4,784,890	4,784,890	-	2,856,297	2,856,297
Reconciliation of funds							
Total funds brought forward		-	78,038,062	78,038,062	-	75,181,765	75,181,765
Total funds carried forward	12	-	82,822,952	82,822,952	-	78,038,062	78,038,062

* The charitable activities of the Foundation are funded by the encashment of investment units.

All recognised gains during the year are included in the Statement of Financial Activities.

The accompanying notes form part of this Statement of Financial Activities.

The notes on pages 15 to 22 form part of these accounts.

**THE CHARLES HAYWARD FOUNDATION
BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS			
Intangible Assets	6	5,573	-
Tangible assets	7	1,987,864	2,021,090
Investments	8	80,310,683	77,623,526
Total Fixed Assets		84,304,120	79,644,616
CURRENT ASSETS			
Debtors and prepayments	9	17,739	16,111
Short-term deposits		70,000	165,000
Cash at bank and in hand		11,995	55,782
Total Current Assets		99,734	236,893
LIABILITIES:			
Creditors: Amounts falling due within one year	10	(1,499,702)	(1,503,947)
NET CURRENT LIABILITIES		(1,399,968)	(1,267,054)
Total assets less current liabilities		82,904,152	78,377,562
Creditors: Amounts falling due after more than one year	11	(81,200)	(339,500)
TOTAL NET ASSETS		82,822,952	78,038,062
The Funds of the Charity:			
Expendable Endowment funds	12	82,822,952	78,038,062

Approved by the Trustees on July 2025

and signed on their behalf by **Susan Heath**

The notes on pages 15 to 22 form part of these accounts.

**THE CHARLES HAYWARD FOUNDATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period	4,784,890	2,856,297
Dividends, interest and rents from investments (note 2)	(129,426)	(99,342)
Losses / (Gains) on investments (note 8)	(7,868,352)	(5,656,130)
(Increase) in debtors (note 9)	(1,628)	(332)
(Decrease) in creditors (notes 10 & 11)	(262,545)	(189,587)
Depreciation (note 4)	34,365	33,881
Net cash (used in) operating activities	(3,442,696)	(3,055,213)

CASH FLOW STATEMENT

Net cash (used in) operating activities	(3,442,696)	(3,055,213)
Cash flows from investing activities:		
Dividends, interest and rents from investments	129,426	99,342
Purchase of Intangible assets	(6,712)	-
Proceeds from sale of investments	1,750,000	1,900,000
Investment Distribution	1,292,262	1,258,745
Net cash provided by investing activities	3,164,976	3,258,087
Increase/(Decrease) in cash	(277,720)	202,874

	2023 £	Cash Flow £	2024 £
Analysis of cash and cash equivalents			
Cash at bank and in hand	55,782	(43,787)	11,995
Short term deposits	165,000	(95,000)	70,000
Cash balances held by investment management for re-investment	2,033,634	(138,933)	1,894,701
	2,254,416	(277,720)	1,976,696

The notes on pages 15 to 22 form part of these accounts.

**THE CHARLES HAYWARD FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the financial budgets and cash flow forecasts for the Foundation for the period to June 2026 covering a minimum of 12 months from date of signing.

The Trustees consider the Foundation to have adequate resources to continue its activities for the foreseeable future and there are therefore no material uncertainties over the Foundation's financial viability. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities.

The financial statements are presented in Sterling and rounded to the nearest £.

(b) Income

Income is derived from the encashment of investment units.

Any recoverable taxation, which are included on an accruals basis.

(c) Expenditure

Costs of generating funds represent amounts paid to the Foundation's external investment advisors.

Charitable activities expenditure comprises grants and donations awarded by the Trustees in accordance with criteria set out in the Trust Deed, together with grant related support expenditure. Grants are charged to the statement of financial activities when a legal or constructive obligation arises when the other party has a reasonable expectation of receipt.

Grant related support costs represent staff, office and governance costs incurred in managing the grant award programme.

(d) Investments

Investments are included in the accounts at mid-market value at the balance sheet date and the surplus or deficit on this revaluation, together with realised gains and losses, is included within investment gains or losses on the face of the Statement of Financial Activities.

Investment management costs are charged against the expendable endowment.

**THE CHARLES HAYWARD FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. PRINCIPAL ACCOUNTING POLICIES – CONTINUED

(e) Governance Costs

These comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

(f) Pensions

Employees of the Foundation are entitled to avail themselves of a pension scheme whereby individual money purchase contributions are matched by contributions by the Foundation as a percentage of salary. The Foundation's contribution is charged to the Statement of Financial Activities in the year. No contributions were outstanding at the year end.

(g) Taxation

The Foundation carries on activities which are exempt from corporation tax and income tax.

(h) Intangible Fixed assets

Intangible assets are capitalised when

- it is probable that the expected future economic benefits attributable to the asset will flow to the charity, and
- the cost or value of the asset can be measured reliably.

Depreciation has been calculated at the following annual rates, in order to write off each asset over its estimated useful life.

Website development costs	33% straight line
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(i) Tangible Fixed assets

Freehold property is stated at valuation in 1990 by the predecessor charity, The Hayward Foundation, less depreciation. Furniture and office equipment, including computer equipment, is stated at cost, or valuation by the predecessor charities, less depreciation. Tangible assets with costs of £500 or more are capitalised.

Depreciation has been calculated at the following annual rates, in order to write off each asset over its estimated useful life.

Buildings	2% straight line
Furniture and office equipment	20% straight line
Computer equipment	33% straight line

The furniture in the office is mainly antique and has a residual value in excess of book value. Depreciation is not therefore provided, as the amount of any depreciation charge would not be material.

The freehold property requires routine internal and external refurbishment reflecting its age. Costs arising from meeting these needs are expensed in the year the expenditure is incurred as the need is identified and the refurbishment takes place. Material expenditure is disclosed in the notes to the accounts.

**THE CHARLES HAYWARD FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. PRINCIPAL ACCOUNTING POLICIES – CONTINUED

(i) The Trust Fund

Expendable Endowment

The trust deed provides that the Trustees shall hold the capital of the Trust Fund as expendable endowment and the income thereof for the benefit of such charitable purposes as the Trustees may determine. This fund as a whole therefore provides the core cash receipts of the Foundation and thereby the finance for its continuing activities. In 2013 and for future years the Trustees agreed to allocate an amount to the grant programme based on a percentage of the fund value on 31st December, calculated on a five-year moving average basis and taking into account annual running costs. The Fund is subject to review by the Trustees from time to time to take account of the impact of inflation and so ensure that so far as possible its value is maintained in the accounts in real terms.

Unrestricted Income Fund

The policy of the Trustees is to expend within a reasonable time its cash receipts from investments after deducting the costs of generating funds and administrative costs. Any balance on the Fund is transferred to the expendable endowment at the end of the year and remains available for future years.

(k) Financial instruments

The Charles Hayward Foundation has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued interest and other debtors. Financial liabilities held at amortised cost comprise grants payable and accruals.

Investments are held as part of an investment portfolio are held at fair value at the Balance Sheet date, with gains and losses being recognised within income and expenditure.

(l) Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand, cash held for reinvestment and short-term deposits with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 1, Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**THE CHARLES HAYWARD FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
2. INVESTMENT INCOME		
Investment income	121,722	93,183
Interest on deposits	7,704	6,159
	129,426	99,342

Investment income represents interest earned on cash held within the investment portfolio. The cash requirements of the portfolio are mostly met from the sale of investment units from the Foundations investment portfolio held with Newton and distributed gains from the Oxford Endowment Fund.

3. COST OF GENERATING FUNDS

These costs comprise the investment manager's fees. The Trustees are of the opinion that these relate to the generation of a total return on the investment portfolio and as such have charged the Expendable Endowment with these fees.

4. GRANT RELATED SUPPORT COSTS	2024	2023
	£	£
Establishment expenses	87,167	52,898
Personnel and pension costs (note 5)	203,178	193,377
Audit and Accountancy	19,611	20,255
Other expenses	17,761	20,071
Depreciation (note 6 and 7)	34,365	33,881
	362,082	320,482

Included in support costs are governance related costs, analysed as follows:

	2024	2023
	£	£
Establishment expenses	4,358	3,065
Personnel and pension costs	6,606	6,346
Audit and accounts preparation	15,080	15,000
Depreciation	1,718	1,694
Other expenses	888	1,005
	28,650	27,110

(Included in the above figures is an audit fee of £14,000 (2023: £14,000)).

Governance costs are charged in the following manner

Establishment expenses, Depreciation and other expenses - 5%

Personnel costs based on the estimated % of each employee spent on governance issues.

Establishment expenses include property refurbishment of £1,894 (2023: £14,901).

**THE CHARLES HAYWARD FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. PERSONNEL AND PENSIONS COSTS	2024	2023
	£	£
Personnel costs	140,980	136,723
Social security costs	10,174	9,569
Pension and other benefit contributions	52,024	47,085
	<u>203,178</u>	<u>193,377</u>
	No.	No.
Average number of staff employed in year:		
Full time	2	2
Part time	<u>2</u>	<u>2</u>

The average number of employees during the year was four (2023: four) of which three were employed on charitable support or governance activities.

Having regard to the small number of full-time employees the Foundation considers its key management personnel to comprise the two full time employees and trustees. The total employment benefits including employer pension contributions of these key management personnel were £179,925 (2023: £171,797).

One employee earned between £100,000 and £109,999 (2023: one employee earned between £100,000 and £109,999)

No Trustee received any remuneration for their services during the year; travelling & sundry expenses incurred on behalf of or reimbursed to two Trustees amounted to £956 (2023: £1,852).

6. INTANGIBLE FIXED ASSETS	Website	Total
	£	£
Cost or Valuation		
At 1 January 2024	-	-
Additions	6,712	6,712
At 31 December 2024	<u>6,712</u>	<u>6,712</u>
Depreciation & amortisation		
At 1 January 2024	-	-
Charge for year	1,139	1,139
At 31 December 2024	<u>1,139</u>	<u>1,139</u>
Net book value		
At 31 December 2024	<u>5,573</u>	<u>5,573</u>
<i>At 31 December 2023</i>	<u>-</u>	<u>-</u>

**THE CHARLES HAYWARD FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. TANGIBLE FIXED ASSETS

	Freehold Property	Furniture	Office & Computer Equipment	Total
	£	£	£	£
Cost or Valuation				
At 1 January 2024	2,959,000	148,160	26,529	3,133,689
Additions	-	-	-	-
At 31 December 2024	2,959,000	148,160	26,529	3,133,689
Depreciation & amortisation				
At 1 January 2024	1,072,820	14,440	25,339	1,112,599
Charge for year	32,510	-	716	33,226
At 31 December 2024	1,105,330	14,440	26,055	1,145,825
Net book value				
At 31 December 2024	1,853,670	133,720	474	1,987,864
<i>At 31 December 2023</i>	1,886,180	133,720	1,190	2,021,090

(a) The freehold property was donated to The Hayward Foundation in 1991 for the specific purpose of providing accommodation for the Foundation and its related charity The Charles Hayward Trust on a permanent basis. On transfer to The Charles Hayward Foundation, the Trustees adopted the transitional provisions of Financial Reporting Standard No 15 'Accounting for Fixed Assets',

(b) All tangible assets are held for continuing use in the Foundation's activities.

(c) Freehold Property comprises a land element of £1,333,500 which, in line with Financial Reporting Standard 102, is not depreciated, and a buildings element of £1,625,500 which is subject to an annual charge for amortisation.

**THE CHARLES HAYWARD FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. INVESTMENTS

	2024	2023
	£	£
Listed investments		
As at 1 January	75,589,892	73,092,507
Additions at cost		-
Disposals	(1,750,000)	(1,900,000)
Unrealised & realised gains	7,868,352	5,656,130
Investment gain distribution	(1,292,262)	(1,258,745)
At 31 December	80,415,982	75,589,892
Cash held by investment managers for re-investment	1,894,701	2,033,634
Balance at 31 December	82,310,683	77,623,526
Historic cost of listed investments at 31 December	52,206,578	51,334,699
	2024	2023
	£	£
Analysis of investments:		
Newton Growth & Income Fund for Charities	46,676,829	44,142,880
Oxford University Endowment Management	33,739,153	31,447,012
Cash held for re-investment	1,894,701	2,033,634
	82,310,683	77,623,526

9. DEBTORS

	2024	2023
	£	£
Prepayments & accrued income	15,642	14,501
Other Debtors	2,097	1,610
	17,739	16,111

10. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Grants payable (see note 13)	1,421,992	1,435,048
Trade creditors	9,336	2,908
Taxation and social security	3,805	3,902
Accruals	64,569	62,089
	1,499,702	1,503,947

**THE CHARLES HAYWARD FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. CREDITORS: amounts falling due after more than one year	2024	2023
	£	£
Grants payable (see note 13)	81,200	339,500

12. ANALYSIS OF ASSETS BETWEEN FUNDS

2024	Fixed assets	Investments	Other assets & liabilities	Total
	£	£	£	£
Expendable endowment	1,993,437	82,310,683	(1,481,168)	82,822,952
Unrestricted income fund	-	-	-	-
	<u>1,993,437</u>	<u>82,310,683</u>	<u>(1,481,168)</u>	<u>82,822,952</u>
2023	Fixed assets	Investments	Other assets & liabilities	Total
	£	£	£	£
Expendable endowment	2,021,090	77,623,526	(1,606,554)	78,038,062
Unrestricted income fund	-	-	-	-
	<u>2,021,090</u>	<u>77,623,526</u>	<u>(1,606,554)</u>	<u>78,038,062</u>

13. GRANTS

The Trustees consider that grant making is the Foundation's sole charitable activity. The following is an analysis of the movement on grants account:

	2024	2023
	£	£
Obligations at 1 January	1,435,048	1,267,100
Payable within one year	339,500	695,700
Payable more than one year	<u>1,774,548</u>	<u>1,962,800</u>
Approvals in year	2,270,850	2,106,000
Small grants paid in year	371,500	319,780
Offers cancelled	(28,000)	(97,900)
Trustee grants paid	<u>39,000</u>	<u>64,000</u>
Total Grants	2,653,350	2,391,880
Grant charge for the year	<u>2,653,350</u>	<u>2,391,880</u>
Payments in year	<u>(2,924,706)</u>	<u>(2,580,132)</u>
Obligation at 31 December	<u>1,503,192</u>	<u>1,774,548</u>
Payable within one year	1,421,992	1,435,048
Payable more than one year	81,200	339,500
	<u>1,503,192</u>	<u>1,774,548</u>

14. RELATED PARTY TRANSACTIONS

There are no related party transactions in the report period which require disclosure.

**THE CHARLES HAYWARD FOUNDATION
APPENDIX TO THE ACCOUNTS
LIST OF GRANTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

SOCIAL & CRIMINAL JUSTICE

Action4Youth	Breakout - intervention program for at risk youth	£19,000
Amber Foundation	2 bed spaces at Bythesea Lodge, Wiltshire, for young people with offending backgrounds	£24,500
Aspire Oxfordshire Community Enterprise Ltd	Through the Gate (TTG) support project	£12,700
Aurora New Dawn	DVA Cars™ Project helping domestic abuse victims in Hampshire access safety, justice and rebuild their lives	£25,000
Barca Leeds	Discover Programme for young people at risk of involvement in crime	£22,600
Basis Yorkshire	Young People Service – additional support worker	£25,000
Beating Time	'Inside Job' employment support for people leaving prison	£25,000
Berkshire Women's Aid (BWA)	Aim for Change - a programme for those who use abusive behaviour	£23,600
Big House	The Open House theatre project	£25,000
BIGKID Foundation	Breaking Barriers with American Flag Football' programme for girls who are at risk of school exclusion	£15,800
Blackpool FC Community Trust	Tower Above mentoring programme	£25,000
Bolton Lads & Girls Clubs	Outreach project to support at-risk youth	£25,000
Brent Centre For Young People	Youth Offending Project	£25,000
Brighton and Hove Albion Foundation	Twinning Programme	£25,000
Bristol Rugby Community Foundation (Bristol Bears)	'Set Play' programme for young people at risk of offending in south Bristol	£23,000
CARA (Centre for Action on Rape and Abuse)	Integrated Support project	£25,000
Circles South West	'Circles of Support and Accountability' for young people displaying sexually harmful behaviour	£25,000
Citizens Advice Somerset	Access to Justice - Litigants in person	£25,000
City Gateway	ReBuild - Pathways to Employment for young ex-offenders and people at high risk of offending	£25,000
Cumbria Addictions Advice and Solutions CADAS	East Coast Family Service support vulnerable families impacted by addiction	£20,000
Cyrenians	Key to Work early intervention project for young people in Edinburgh	£15,000
Dandelion Time	farm-based therapeutic programmes for children with serious emotional and behavioural difficulties and their families	£20,000
DARTS, Doncaster Community Arts	Creative Classrooms - drama workshops for at risk children	£19,500
DASH Charity (Domestic Abuse Stops Here)	Refuge Family Practitioner	£25,000
Early Years Scotland	'Children Affected by Parental Imprisonment' programme	£20,000
Edinburgh Women's Aid	Continuation of Children's Rights and Participation Service (CRPS)	£15,500
Empire Fighting Chance	Box Champions programme, combining boxing, psychologically informed mentoring and wraparound support	£25,000
everyFAMILY (Brentry & Henbury Children's Centre)	The Nurturing Programme, an evidence-based parenting programme for fathers at HMP Bristol	£17,500
Fine Cell Work	Support for prisoners at HMPs Downview and Send in prison and progress to post release training and employment scheme	£20,000

**THE CHARLES HAYWARD FOUNDATION
APPENDIX TO THE ACCOUNTS
LIST OF GRANTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Fortalice Ltd	Support services for children and young people affected by domestic abuse and violence	£20,000
Foundation of Light	Prepared to Play Programme for young people aged 9 to 13 and their families	£23,000
Future Men	Future Dads Programme	£15,000
Gilgal Birmingham	Frontline Support Worker at the Refuge	£25,000
Greater Manchester Youth Network (GMYN)	Programme for young people with experience of the care system in Tameside	£25,000
Her Centre	Post of Young Women and Girls IDSAA	£25,000
Hope into Action	'This Positive Futures' project - empowerment worker	£25,000
Hull Women's Aid	Salary of a Specialist Young Survivor Worker	£20,000
Inspire Suffolk	SportPlus project for at risk young people (aged 12-16)	£16,900
Irene Taylor Trust	Making Tracks	£25,000
Jigsaw4u Limited	Continuation of expanded Jigsaw4u's Headlight Programme	£25,000
Kids Inspire	Talk Together therapeutic services for children and their families	£25,000
Leap Confronting Conflict	Improving Prospects	£25,000
Mahdlo	Early Intervention Programme for vulnerable girls in Oldham, aged 12 to 16	£19,000
Mentoring Plus	Volunteer Mentoring Project for at risk youth	£15,000
Music Works	Making It 2	£20,000
Nelson Trust	Salary of Change Team Key support worker at Swindon	£25,000
NEPACS	Court based early intervention project for families in the criminal justice system	£25,000
New Horizon Youth Centre	Youth Outreach Project	£25,000
NIDAS	Domestic Abuse Outreach Worker	£21,000
Oasis Children's Venture	Girl Space	£15,000
Oasis Domestic Abuse Service	Recovering Together family support project	£25,000
Off the Fence	Gateway Women's Centre	£25,000
One 25 Limited	Outreach support for women street sex-working or at risk of entering street sex work	£25,000
One Small Thing	Community Partner Post at the Southampton Hub	£25,000
Ormiston Families	'Breaking Barriers' - individual support for children and young people who have a close family member imprisoned	£20,000
Positive Youth Foundation	Mentoring programme for young people aged 10-14 at risk of offending.	£25,000
Power2 Ltd	Power2 Energise programme	£25,000
Preston North End Community and Education Trust (PNECET)	'On the Ball' programme	£25,000
Prisoners' Advice Service	Legal advice and support for female prisoners	£15,000
Prisoners' Education Trust	Distance learning courses for female prisoners	£15,000
Rape & Sexual Violence Project (RSVP)	Red Project - sex workers' advocacy service	£20,000
Rees Foundation	Caring for young care experienced people in custody	£22,600
Rising Sun Domestic Violence Project	Adolescent Boys Programme	£25,000
Rochdale Connections Trust	Targeted support for youth at risk of entering criminal justice system	£21,900
RSACC Rape and Sexual Abuse Counselling Centre	Peer support groups for sexual abuse survivors	£20,000

**THE CHARLES HAYWARD FOUNDATION
APPENDIX TO THE ACCOUNTS
LIST OF GRANTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Safeline	Salary of part time Early Intervention Co-Ordinator for Primary School Prevention Programme	£19,600
Safety Net UK	Trauma-informed support and therapy to children and young people impacted by domestic and sexual abuse	£20,000
Saracens Foundation	Breakdown Project at the Pavilion Pupil Referral Unit in Barnet	£25,000
Save the Family	Family mentor post	£23,000
Settle	The Settle Programme	£25,000
Sexual Assault & Abuse Support Service, Buckinghamshire and Milton Keynes (SAASSBMK)	Therapeutic support services for survivors of sexual violence and domestic abuse	£25,000
Sport 4 Life UK	EET Project - Education, Employment and Training for at risk youth	£20,000
St. Michael's Fellowship	'Fathers Included' intervention program for young dads	£15,000
Staffordshire Women's Aid	Salary of Volunteer Coordinator	£23,000
Stockport County Community Trust	'Rise Together' project for at-risk teenage girls	£24,000
Stockport Women's Centre	Salary of the Senior Case Worker managing the one-to-one casework service	£18,000
Streets of Growth	'Inspire' project for women at risk	£25,000
Support After Rape and Sexual Violence Leeds (SARSVL)	Develop and expand specialist counselling service	£25,000
Switchback	Switchback Initiative - mentoring and training inside prison and on release	£25,000
TDAS (Trafford Domestic Abuse Services)	"Accommodation-based support service for children and young people affected by domestic abuse"	£20,000
Tempus Novo	Helping offenders, particularly re-offenders, gain and retain employment	£20,000
The Trust for Developing Communities	Connect Youth Coaching Programme	£20,000
ThinkForward	Coaching and employability intervention in the City of London Academy's Pre-Apprentice Hub for at risk youth	£25,000
Three13 Training and Enterprise Ltd	'Pathway to employment' programme in The Oakwood Gardens	£23,400
TLG (Transforming Lives for Good)	Early intervention programme	£18,300
Unlocking Potential	Schools Programme – social, emotional, and mental health support in London schools	£25,000
Venture Trust	Next Steps Outreach program for at risk women	£25,000
Voices from Care Cymru	Care leavers' peer support programme in the criminal justice system	£25,000
We are Survivors	Outside OUT Spoken (OSOS) - a prison release programme for male offenders who are victims of sexual abuse	£25,000
Wigan Athletic Community Trust	'Empowered' program for girls vulnerable to crime and child sexual exploitation	£19,500
Wigan Youth Zone	Outreach youth work and diversionary activities for young people at risk of offending	£20,000
WILD Young Parents	Safer parents - safer babies. Specialist support for young parents	£22,300
With Kids	"Play Therapy for children who have experienced adverse childhood experiences and trauma"	£25,000
Woman's Trust	Pan London therapeutic support groups for women affected by domestic abuse	£25,000

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Women in Prison	Women MATTA - Early intervention support for at-risk women	£25,000
Women's Work Derby	Salary of a Project Worker on a Turnaround Project	£25,000
Working Chance Limited	Providing employment support to female ex-offenders	£25,000
Yellow Door	Early years domestic abuse programme for parents and children of under 5 years of age living in Southampton	£25,000
YMCA Worcestershire	HMP Hewell Rainbow project	£25,000
Young Lives Foundation	Mentoring and support for at risk youth	£20,000
Youth Federation for Cheshire	Back on Track Programme	£25,000
	TOTAL	£2,254,200

HERITAGE & CONSERVATION

Ironbridge Gorge Museum Trust	Conserve and digitise The Coalbrookdale Company Collection	£30,000
St. Paul's Cathedral Foundation	Conservation and relocation of 'The Light of the World' painting	£10,000
The Zoological Society of London (ZSL)	Development of the Library & Archive reading room	£18,000
	TOTAL	£58,000

OVERSEAS

ACE Africa (UK)	Training in farming skills and income generation activities for women's groups in Bungoma, Kenya	£15,000
African Adventures Foundation	Not just a WASHroom Ghana	£15,000
African Child Trust	Mheshimishe Binti Project educating girls aged 11 to 18 about menstrual health and hygiene in Chato district, Tanzania	£15,000
Chevening Scholarship - Association of Commonwealth Universities	Chevening Scholarship	£18,856
Children on the Edge	Small business training and Village Savings and Loans Associations for households in the Napak region in northern Uganda.	£15,000
EdUKaid	Empowering adolescent girls and young women through income generating skills training in rural Tanzania.	£15,000
Funzi and Bodo Trust	Agricultural training and establishment of a Farm School	£14,500
Kids Club Kampala	Skills Empowerment Project provides vocational training, business skills and startup resources to women in Kampala's slums. Uganda	£13,250
Made with Hope	Improving sanitation facilities and providing menstrual and sexual health education at Muungano Primary School, Tanzania	£15,000
Mondo Foundation	'Standing on our own two feet' expanding women's small businesses in Tanzania	£10,400
Signpost International	Agricultural training and financial management support for smallholder farmers in Uganda	£15,000
The Mango Tree	Our Lives Our Land supporting impoverished communities in Homabay County, Kenya	£10,000
Tiyeni	Emazini Hot Spot in Northern Malawi	£15,000
Zambia Orphans Aid UK	Providing WASH facilities for a new girls' secondary school and women's education centre in Chibombo District, Zambia	£15,000
	TOTAL	£202,006

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SMALL GRANTS

Absafe	'Dinna Get Scammed' - cyber resilience sessions for older people	£6,000
African Women Impact UK	Over 65s Social Club – combatting isolation among older BME women	£5,000
Age Concern Mole Valley	Support services for older people	£4,000
Age Concern North Norfolk	Day centre activities	£3,000
Ainsdale Lunch and Leisure	Weekly exercise classes for older people	£5,000
Amadudu Women's Refuge	Therapeutic support and activities for families in refuge accommodation	£10,000
Arts 4 Dementia	Community-based creativity programme in Southwark	£5,000
Arts Active Trust	'Get Creative and Get Moving' - Creative Arts for Wellbeing programme for older people	£4,000
Audlem & District Community Action	Support and activities for older people	£4,000
BEFriend	Ealing befriending service for older people	£5,000
Birchall Trust	Pre Trial-Therapeutic Support Programme	£10,000
BUDS (Better Understanding of Dementia for Sandwell)	Social activity session for newly diagnosed people living with dementia and their carer/family member	£5,000
Carnagat Area Community Association	Weekly social and activity group for older people	£3,000
Children First Derby	One-to-one mentoring and indoor climbing sessions for vulnerable young people	£8,000
Children Heard and Seen	Salary of a Child and Families practitioner working with children in Berkshire with a parent in prison	£10,000
Cleveland Housing Advice Centre	Support and advice services for older people	£5,000
Communicare in Southampton	Volunteer support services for older people	£5,000
Copenhagen Youth Project	Enterprise and Employability Programme	£10,000
Cornwater Evergreens	Social activities for older people	£5,000
Coventry Rugby Community Foundation	Walking rugby for older people	£4,000
Creative Response Arts	Arts sessions for older people	£3,000
Dartmouth Caring	One-to-one dementia support	£5,000
Dementia Together Wirral	Social activities and support to people living with dementia and their carers	£3,000
Dromboughil Community Centre	'Aged to Perfection' - lunch and activity club for older people	£3,000
Dundee Age Concern	Music therapy for older people	£4,000
Fair Play Foundation	Active Seniors	£5,000
Fair Shares	Stroud Time Bank – Supporting Older People with Dementia	£5,000
Faversham Assistance Centre (FACE)	Home maintenance and gardening services for older people	£4,000
Fermanagh Women's Aid	Personal development programmes for women who have experienced domestic abuse	£10,000
Forget-me-not Chorus	FMNC community choirs in Cardiff North, and Cardiff South & Vale	£4,000
Geese Theatre Company	'Journey Woman' programme in prisons	£10,000
Healthy Generations	Community exercise programme for older people	£5,000

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Henna Asian Women's Group	Befriending service for older people	£5,000
Herts Musical Memories	Singing group in Wheathampstead for people with dementia and their carers	£5,000
Impact Family Services	Group work support programmes for victims of domestic abuse	£10,000
Karis Neighbour Scheme	Karis BeFriends project for older people	£5,000
Kincardine & Deeside Befriending	Volunteer befriender expenses	£5,000
Leicester Tigers Foundation	'Love to Move' programme for people with dementia	£4,500
Lewisham Churches Care	Ageing Well in Lewisham social activity groups for older people	£3,000
MRS Independent Living	Fifty Plus Digital project	£4,000
Museum of Oxford Development Trust	Social and activity sessions for older people in Barton	£4,000
Neighbourhood Action (In Farnley, New Farnley and Moor Top)	'Friendly Fridays' Memory Loss Support Group	£3,000
OPAL Services (Rural West Cheshire)	'Food for Thought' project for older people	£4,000
Ormlie Community Association	Silver Citizens programme	£5,000
Otakar Kraus Music Trust	OK Music Harmony	£4,000
Pallion Action Group	Life and employability skills support programme for young people at high risk of/engaged in offending or anti-social behaviour	£10,000
PCC of All Hallows Bromley-by-Bow	Fern Street Family Centre	£10,000
Poleglass Community Association @ Sally Gardens	Workshops and mentoring for at risk youth	£10,000
Purple Shoots Business Lending Ltd	'Why not...Start a Business' course and support for ex-offenders	£10,000
Selsey Community Forum	Selsey Care Shop	£5,000
Shopper-Aide Ltd	Shopping service and social groups for older people	£3,000
Skerton (Lancaster) Community Association	'Skerton Seniors' - weekly activities for older people	£3,000
St. David's Bradbury Day Centre	Salary of a Weekend Support Worker	£5,000
Telford & The Wrekin Senior Citizens Forum (Forum 50+)	Befriending support services	£5,000
The Cape Community Day Care Centre	Cape wellbeing project for older people	£4,000
The Gatton Trust	Wild Wellbeing project for older people	£4,000
The Green Team	Garden maintenance service for older people	£6,000
The KidsAid Foundation	One-to-one trauma-specialised therapeutic support for children and young people, and their parents/caregivers	£10,000
Time to Talk Befriending	Volunteer costs for befriending services for older people	£5,000
Unite Carers in Mid Devon	Support for older carers	£5,000
Volunteer Centre, Kensington and Chelsea	InsideOut programme supporting offenders and ex-offenders	£10,000
Wainman Trust	Activities programme for older people	£5,000
West Norfolk Befriending	Supporting isolated older carers	£5,000
Wetherby in Support of the Elderly	WiSE Memory Cafe	£5,000

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Wick Community Hub	The Monday Club group for older people	£3,000
XL Wales	Digital Inclusion project for older people	£6,000
York Neighbours	Support services for older people	£4,000
	TOTAL	£371,500

MISCELLANEOUS

Amber Trust	£500
Bucks Association for the Care of Offenders (BACO)	£1,000
Cancer Research UK	£1,000
Cardiac Risk in the Young (CRY)	£500
Chalke Valley History Trust	£850
Changing Faces	£500
Dodford Children's Farm	£1,000
Ebbesbourne Wake PCC	£500
Epilepsy Research UK	£500
Florence Nightingale Hospice Charity	£2,000
Julia's House	£650
Marie Curie	£500
National Autistic Society	£1,000
PACE Centre	£1,000
Pershore Wellbeing Hub	£1,000
Priaulx Library	£5,000
Princess Alice Hospice	£500
Ripple Effect	£1,000
Salvation Army	£500
Seeds4Success	£1,000
Songbird Survival	£1,000
Spinal Injuries Association	£500
St Mungo's	£500
St. Peter & St. James Charitable Trust	£1,000
St. Raphael's Hospice	£500
St. Richard's Hospice	£1,000
Thames Valley Air Ambulance	£1,000
The Brain Tumour Charity	£2,000
The Compassionate Friends (TCF)	£1,000
The Compassionate Friends (TCF)	£2,000
The Garden Museum	£2,000
The Grace Dear Trust	£1,000
The Irish Guards Charity	£750
Tusk Trust	£1,000
Valle Crucis Mission Area	£1,250
Welsh Air Ambulance Charitable Trust	£1,000
West Barnes Singers	£1,000
TOTAL	£39,000