

REGISTERED COMPANY NUMBER: 03719447 (England and Wales)
REGISTERED CHARITY NUMBER: 1078968

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
AMABRILL LTD

Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

AMABRILL LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charitable company in the year under review were that of the advancement of education and religious practice in accordance with the teachings of the Orthodox Jewish faith, and the relief of poverty.

The financial results of the Charitable Company's activities for the year ended 28 February 2021 are fully reflected in the attached financial statements together with the notes thereon.

Significant activities

The charity was set up to support the activities of religious Jewish organisations especially in the field of education. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, both in England and abroad.

The charity is also supportive of organisations which are solely committed to the relief of poverty. Such organisations assist needy Jewish families financially and through the distribution of basic necessities.

During the year, the charity made donations to institutions in accordance with the charity's objects for advancement of education and relief of poverty. These activities were undertaken for public benefit to further the charity's objectives.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

Appeal letters are received from, and personal visits made by representatives of Jewish charitable, religious and educational institutions. These requests are then considered by the trustees and grants are made in accordance with the trustees' decisions.

Grants are made both for capital purposes, - which can include buildings, equipment and educational material - and towards the general running costs of the grantee institution. Other grants are made for the relief of poverty and these are only made after appropriate certification has been seen. (An independent organisation has been set up in North West London to verify the identity and means of Orthodox Jewish persons for this purpose.)

All applications receive the fullest and most careful consideration.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity distributed to charitable institutions and other needy causes. During the current year total donations received were £3,294,999 (2020-£3,892,501), and total donations made amounted to £3,354,989 (2020: £4,470,064).

Financial review

Investment policy and objectives

The company's memorandum and articles of association, which permit the company's funds to be invested in securities or properties of any kind and situated anywhere in the world, control the trustees' investment powers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

STRATEGIC REPORT

Financial review

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

Future plans

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Related parties

Details of transactions with related parties are disclosed in the notes to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial risk management and policies

The charity holds or issues financial instruments in order to achieve three main objectives being:

a) to finance its operations b) to manage its exposure to interest and currency risks arising from operations and from its sources of finance; and c) to generate funds.

In addition various financial instruments (e.g. trade debtors, trade creditors, accruals and prepayments) arise directly from the charity's operations.

Credit risks The charity monitors credit risk closely and considers that its current policies of credit risk checks meet its objectives of managing exposure to credit risk.

The charity has no significant concentrations of credit risks. Amounts shown in the balance sheet represent the maximum credit exposure in the event other parties fail to perform their obligations under the financial instruments.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03719447 (England and Wales)

Registered Charity number

1078968

Registered office

115 Craven Park Road
London
N15 6BL

Trustees

C Lerner
Mrs F R Lerner
I Grossnass

Company Secretary

Mrs F R Lerner

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Senior Statutory Auditor

Malcolm Venitt A.C.A

Auditors

Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Solicitors

Bude Nathan Iwanier
1-2 Temple Fortune Parade
Bridge Lane
London
NW11 0QN

AUDITORS

The auditors, Venitt and Greaves, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6 October 2021 and signed on the board's behalf by:

Mrs F R Lerner - Trustee

AMABRILL LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees (who are also the directors of Amabrill Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AMABRILL LTD (REGISTERED NUMBER: 03719447)**

Opinion

We have audited the financial statements of Amabril Ltd (the 'charitable company') for the year ended 28 February 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AMABRILL LTD (REGISTERED NUMBER: 03719447)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Malcolm Venitt A.C.A (Senior Statutory Auditor)
For and on behalf of Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

6 October 2021

AMABRILL LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	3,294,999	3,892,501
Investment income	3	24	80
Total		<u>3,295,023</u>	<u>3,892,581</u>
 EXPENDITURE ON			
Charitable activities	4		
Educational grants		1,432,166	1,750,850
Relief of poverty		1,308,928	1,422,714
Advancement of Jewish faith		613,895	1,296,500
Other		<u>6,685</u>	<u>7,086</u>
Total		<u>3,361,674</u>	<u>4,477,150</u>
 NET INCOME/(EXPENDITURE)		<u>(66,651)</u>	<u>(584,569)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		26,368,995	26,953,564
 TOTAL FUNDS CARRIED FORWARD		<u><u>26,302,344</u></u>	<u><u>26,368,995</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2021

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
CURRENT ASSETS			
Debtors	10	26,000,000	26,050,000
Cash at bank		322,280	334,130
		<hr/> 26,322,280	<hr/> 26,384,130
CREDITORS			
Amounts falling due within one year	11	(19,936)	(15,135)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 26,302,344	<hr/> 26,368,995
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		26,302,344	26,368,995
NET ASSETS		<hr/>	<hr/>
		26,302,344	26,368,995
FUNDS	12	<hr/>	<hr/>
Unrestricted funds		26,302,344	26,368,995
TOTAL FUNDS		<hr/>	<hr/>
		26,302,344	26,368,995

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2021 and were signed on its behalf by:

C Lerner - Trustee

F R Lerner - Trustee

AMABRILL LTD

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Notes	28.2.21 £	29.2.20 £
Cash flows from operating activities			
Cash generated from operations	1	(11,874)	(138,848)
Net cash used in operating activities		(11,874)	(138,848)
Cash flows from investing activities			
Interest received		24	80
Net cash provided by investing activities		24	80
Change in cash and cash equivalents in the reporting period		(11,850)	(138,768)
Cash and cash equivalents at the beginning of the reporting period		334,130	472,898
Cash and cash equivalents at the end of the reporting period		322,280	334,130

The notes form part of these financial statements

AMABRILL LTD

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.21 £	29.2.20 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(66,651)	(584,569)
Adjustments for:		
Interest received	(24)	(80)
Decrease in debtors	50,000	450,000
Increase/(decrease) in creditors	4,801	(4,199)
Net cash used in operations	<u>(11,874)</u>	<u>(138,848)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.20 £	Cash flow £	At 28.2.21 £
Net cash			
Cash at bank	334,130	(11,850)	322,280
	<u>334,130</u>	<u>(11,850)</u>	<u>322,280</u>
Total	<u>334,130</u>	<u>(11,850)</u>	<u>322,280</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statement requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance cost comprise all costs involving the public accountability of the charity and its compliance with regulation of good practice. The cost include costs related to statutory audit and direct governing cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

AMABRILL LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. DONATIONS AND LEGACIES

	28.2.21	29.2.20
	£	£
Donations	3,244,999	3,842,501
Gift aid	50,000	50,000
	<u>3,294,999</u>	<u>3,892,501</u>

3. INVESTMENT INCOME

	28.2.21	29.2.20
	£	£
Deposit account interest	24	80
	<u>24</u>	<u>80</u>

AMABRILL LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Educational grants	1,432,166
Relief of poverty	1,308,928
Advancement of Jewish faith	613,895
	<u>3,354,989</u>

5. GRANTS PAYABLE

	28.2.21 £	29.2.20 £
Educational grants	1,432,166	1,750,850
Relief of poverty	1,308,928	1,422,714
Advancement of Jewish faith	613,895	1,296,500
	<u>3,354,989</u>	<u>4,470,064</u>

Institutional grants include the following:

	28.02.2020
Achisomoch Aid Company Limited	£225,425
Amud Hatzdokoh Trust	£434,700
Beis Hillel Trust	£116,000
Bnos Zion D'Bobov Limited	£50,000
Dover Sholom Community Trust	£110,000
Friends of Yeshivas Torah Ohr	£60,000
Kahal Chasidim Bobov	£231,166
Moreshet Hatorah	£70,000
North West London Communal Mikvah Limited	£106,500
The Ruzin Sadagora Trust	£101,000
The Pesach Project (Chesed Charity Trust)	£70,000
Torah Chesed Refuah CIO	£220,000
Yesamach Levav	£65,300
Other grants below £50,000	£1,494,898
Total grants payable	£3,354,989

AMABRILL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Other resources expended	1,885	4,800	6,685
	<u>1,885</u>	<u>4,800</u>	<u>6,685</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	29.2.20
	£	£
Auditors' remuneration	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,892,501
Investment income	80
Total	<u>3,892,581</u>
EXPENDITURE ON	
Charitable activities	
Educational grants	1,750,850
Relief of poverty	1,422,714
Advancement of Jewish faith	1,296,500
Other	7,086
Total	<u>4,477,150</u>
NET INCOME/(EXPENDITURE)	<u>(584,569)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	26,953,564
TOTAL FUNDS CARRIED FORWARD	<u><u>26,368,995</u></u>

AMABRILL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Other debtors	26,000,000	26,050,000

Other debtors represent amount due from Sanbri Ltd a charitable company which has the same directors.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Other creditors	6,126	6,125
Accrued expenses	13,810	9,010
	<u>19,936</u>	<u>15,135</u>

12. MOVEMENT IN FUNDS

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	26,368,995	(66,651)	26,302,344
TOTAL FUNDS	<u>26,368,995</u>	<u>(66,651)</u>	<u>26,302,344</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,295,023	(3,361,674)	(66,651)
TOTAL FUNDS	<u>3,295,023</u>	<u>(3,361,674)</u>	<u>(66,651)</u>

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	26,953,564	(584,569)	26,368,995
TOTAL FUNDS	<u>26,953,564</u>	<u>(584,569)</u>	<u>26,368,995</u>

AMABRILL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,892,581	(4,477,150)	(584,569)
TOTAL FUNDS	<u>3,892,581</u>	<u>(4,477,150)</u>	<u>(584,569)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	26,953,564	(651,220)	26,302,344
TOTAL FUNDS	<u>26,953,564</u>	<u>(651,220)</u>	<u>26,302,344</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,187,604	(7,838,824)	(651,220)
TOTAL FUNDS	<u>7,187,604</u>	<u>(7,838,824)</u>	<u>(651,220)</u>

13. RELATED PARTY DISCLOSURES

Sanbri Ltd, another charity which has common directors, is indebted to Amabril Ltd in the sum of £26,000,000 (2020: £26,000,000). This is a loan which is interest free and repayable on demand. Charity also received donation from Sanbri Ltd in sum of £580,000 (2020-£100,000).

During the year charity received donation of £2,600,00 (2020-£3,550,000) from Creston Limited where Mr C, Mrs F R & Mr I M Lerner are directors and shareholders.

Charity also received donations in the sum of £50,000 (2020-£50,000) from Mr C Lerner.