

AL UKHUWWAT TRUST
63 EAST AVENUE
MANOR PARK
LONDON
E12 6SG

TRUSTEE'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st JANUARY 2024

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STERLING SOLUTION LIMITED
ACCOUNTANTS & AUDITORS
37 YORK ROAD
ILFORD
ESSEX
IG1 3AD

AL UKHUWWAT TRUST

TRUSTEES

Mr. M Y Razi (Chairman)
Mr. S H Farooque
Mr. K Yousaf
Mr. Bilal Yousauf Razi

CHARITY NO.

1078960

REGISTERED OFFICE

63 East Avenue
Manor Park
London
E12 6SG

ACCOUNTANTS

Sterling Solution Limited
37 York Road
Ilford
Essex
IG1 3AD

BANKERS

Lloyds Bank
14 High Street North
East Ham
London
E6 2HN

AL UKHUWWAT TRUST

TRUSTEE REPORT

For the Year Ended 31st January 2024

The trustees of Al Ukhuwwat Trust present their report and the financial statements for the year ended 31st January 2024.

Aims and objectives of Al-Ukhuwwat Trust.

The aim of Al Ukhuwwat Trust is the relief of the financial need amongst the poor student community, primarily within the United Kingdom and abroad & to provide education for the poor students to improve the conditions of their lives by giving them scholarship and timely medical treatment.

Trustees

All of the trustees have been mentioned above and there are no other trustees. All of the trustees named on content page served throughout the period. The board has the power to appoint additional trustees if it considers fit to do so.

Tangible Fixed Assets for use by charity

All fixed assets in use by the centre are the properties of the Al Ukhuwwat Trust.

Statement of Trustee's Responsibilities.

The CA 1985 requires the trustees to prepare financial statements for each year that give a true and fair view of the state of affairs of trust and of the surplus and deficit of the centre for the period in preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make adjustments and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the CA 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the centre will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the centre and enable them to ensure that the financial statements comply with the CA 1985. They are also responsible for safe guarding the assets of the centre and for taking reasonable steps for the prevention and detection of fraud and error and other irregularities.

Approved

This report was approved by the board of trustees on 21 June 2024 and signed on its behalf:



Mr. M Y Razi (Chairman)
AL UKHUWWAT TRUST

AL UKHUWWAT TRUST

**ACCOUNTANT'S REPORT TO THE TRUSTEES
For the Year Ended 31st January 2024**

In accordance with the accounting records and information supplied to us, we have prepared these financial statements under the historical cost convention without carrying out an audit, for the year ended 31st January 2024.

Sterling Solution Limited
Accountants & Auditors
37 York Road
Ilford
Essex
IG1 3AD

Date: 21 June 2024

STERLING SOLUTION LTD

AL UKHUWWAT TRUST

RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	£	£
INCOME			
Membership and donations	3		26,235
EXPENSES			
Education, scholarship expenses		7,000	
Administration cost		1,835	
Charity paid		1,580	
Bank Charges		-	
			<u>10,415</u>
Surplus / (Deficit) for this period			15,819
Surplus fund b/f			<u>107,717</u>
Surplus funds c/f			<u>123,536</u>

The annexed notes from 1 to 5 form an integral part of these financial statements

STERLING SOLUTION LTD

AL UKHUWWAT TRUST

BALANCE SHEET

AS AT 31 JANUARY 2024

	Notes	£	£
FIXED ASSETS	4		69,672
CURRENT ASSETS			
Cash at bank and in hand	5	53,863	
CURRENT LIABILITIES			
Amounts falling due within one year		-	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,863</u> <u>123,536</u>
CAPITAL AND RESERVES			
Surplus Fund b/f			123,536
Surplus / (Deficit) for this period			- 0
			<u>123,536</u>

Approved by the board of trustees and signed on their behalf by



Mr. M Y Razi
(Trustee)

Date: 21 June 2024

AL UKHUWWAT TRUST

NOTES TO THE ACCOUNTS

For the year ended 31st January 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARATION

These accounts have been prepared under historical cost convention and on accrual basis. They include income & expenditure as they are earned or incurred, rather than as cash received or paid.

The recommendation of SORP 2 (Accounting of Charities) have been followed in the preparation of these accounts. The centre has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement.

2. INCOME

All donations and other income received are treated as income of the Al Ukhwwat Trust under separate headings.

3. VOLUNTARY INCOME

	£
Membership fees and donations.	<u>26,235</u>

4. FIXED ASSETS

£

All fixed assets are the property of Al Ukhwwat Trust

Balance as at 1 st February 2023	69,672
Additions during the period	-
	<u>69,672</u>
Balance as at 31 January 2024	<u>69,672</u>

5. CURRENT ASSETS

	Bank Deposit Account £	Bank Current Account £	Petty Cash £	Total £
Bank Account	NIL	49,470	4,394	<u>53,864</u>