



CHARITY COMMISSION
FOR ENGLAND AND WALES

Miss Patricia Ann Herbert Charitable Trust

1078897

Receipts and payments accounts

CC16a

For the period
from

Period start date
07.01.2023


To

Period end date
06.05.2024

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Income from investments | 47,567 | - | - | 47,567 | 20,377 |
| Interest received | 1,933 | - | - | 1,933 | 412 |
| Addition to trust | - | - | - | - | 3,633 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 49,500 | - | - | 49,500 | 24,422 |
| A2 Asset and investment sales, (see table). | | | | | |
| Sale of investments | - | - | 1,022,375 | 1,022,375 | 982,577 |
| | - | - | - | - | - |
| Sub total | - | - | 1,022,375 | 1,022,375 | 982,577 |
| Total receipts | 49,500 | - | 1,022,375 | 1,071,875 | 1,006,999 |
| A3 Payments | | | | | |
| Grants awarded | 80,000 | - | - | 80,000 | 32,000 |
| Investment manager fees (VAT inclusive) | - | - | 8,869 | 8,869 | 6,560 |
| Trust administration fees (VAT inclusive) | 11,086 | - | - | 11,086 | 5,957 |
| Accountancy fees | 600 | - | - | 600 | 780 |
| Cash management fee | 66 | - | - | 66 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 91,752 | - | 8,869 | 100,621 | 45,297 |
| A4 Asset and investment purchases, (see table) | | | | | |
| Investment purchases | - | - | 971,773 | 971,773 | 966,940 |
| | - | - | - | - | - |
| Sub total | - | - | 971,773 | 971,773 | 966,940 |
| Total payments | 91,752 | - | 980,642 | 1,072,394 | 1,012,237 |
| Net of receipts/(payments) | - 42,252 | - | 41,733 | - 519 | - 5,238 |
| A5 Transfers between funds | 73,947 | - | 73,947 | - | - |
| A6 Cash funds last year end | 17,952 | - | 42,832 | 60,784 | 66,022 |
| Cash funds this year end | 49,647 | - | 10,618 | 60,265 | 60,784 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|---|---|----------------------------------|---------------------------------|
| B1 Cash funds | Capital account | - | - | 10,618 |
| | Income account | 49,647 | - | - |
| | | - | - | - |
| | Total cash funds | 49,647 | - | 10,618 |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| | | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| B2 Other monetary assets | Details | | | |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | Investment portfolio | Endowment | - | 1,317,158 |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval | |
| |  | Chris Thurlow on behalf of Ludlow Trust Company Limited | | |
| | Chris Thurlow (Feb 26, 2025 16:13 GMT) | | | |



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 07 January 2023 To 06 May 2024

Charity name: Miss Patricia Ann Herbert Charitable Trust

Charity registration number: 1078897

Objectives and Activities

| | SORP reference | |
|---|----------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | <p>The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income, and all or such parts of the capital, at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.</p> <p>The Trustees will take into account the Letter of Wishes, which requests that consideration be given to benefit the following charities:</p> <p>Marie Currie Cancer Care British Red Cross Livability IFAW WWF Sightsavers International Enterprise Neptune National Trust Elimination of Leukaemia Cancer Research UK Royal Star & Garter Home Stroke Association Action on Hearing Loss</p> |

| | | |
|--|--------------------|---|
| | | Blind Veterans UK MIND The Woodland Trust Arthritis Care Y Care International UNICEF Alzheimer's Society Alzheimer's Research UK |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | In furtherance of the charity's objects for the public benefit the trustees provide grants in accordance with the Letter of Wishes. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|----------------|--|
| | SORP reference | |
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |

| | | |
|---------------------------------|-----------|--|
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | During the period under review the charity made grant awards to 10 charities of £8,000 each. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |

| | | |
|---|-----------|--|
| | | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | <p>At the end of the reporting period the charity had free reserves of £49,646 (2023: £17,952).</p> <p>In addition to the free reserves the charity has bank balances of £10,618 (2023: £42,832) and investments valued at £1,317,158 within the expendable endowment fund.</p> <p>The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.</p> |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | |
| Amount of reserves held | Para 1.22 | |
| Reasons for holding zero reserves | Para 1.22 | |
| Details of fund materially in deficit | Para 1.24 | |
| Explanation of any uncertainties about the | Para 1.23 | |

| | | |
|---------------------------------------|--|--|
| charity continuing as a going concern | | |
|---------------------------------------|--|--|

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Trust deed dated 6 January 1999 |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Trust |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are appointed by the existing trustees. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |

| | | |
|-------|--|--|
| Other | | |
|-------|--|--|

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | Miss Patricia Ann Herbert Charitable trust |
| Other name the charity uses | |
| Registered charity number | 1078897 |
| Charity's principal address | Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------------------------|-----------------|-----------------------------------|---|
| 1 | Ludlow Trust Company Limited | | | |
| 2 | | | | |
| 3 | | | | |
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|----|--|--|--|--|
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|---------------------|------------------------|--|
| Investment Managers | Coutts & Co | 440 The Strand, London, WC2R 0QS |
| Bankers | Coutts & Co | 440 The Strand, London, WC2R 0QS |
| Accountants | KJF Accounting Limited | 17 Sheringham Avenue, Southgate, London, N14 4UB |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|


Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|--|
| Signature(s) |  | |
| Full name(s) | Chris Thurlow (Feb 26, 2025 16:13 GMT) Chris Thurlow on behalf of Ludlow Trust Company Limited | |
| Position (eg Secretary, Chair, etc) | | |
| Date | 26/02/25 | |



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Miss Patricia Ann Herbert Charitable Trust

On accounts for the year
ended

6th May 2024

Charity no
(if any)

1078897

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 6th May 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Keith Felton

Date:

08-02-2025

Name:

Mr Keith Felton

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.


2025-02-26PAHerbertCT-Accounts


Final Audit Report


2025-02-26


| | |
|-----------------|---|
| Created: | 2025-02-26 |
| By: | Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAnt2JEhqAaK-55GOmw_ZWNRdLA5INSM40 |


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