

MISS PATRICIA ANN HERBERTS CHARITABLE TRUST

England & Wales · Charity number 1078897

Details

Status Registered

Legal form Other

Registered 2000-01-13

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER TO OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT. PROVIDED THAT THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION FOR THE PERIOD OF TWENTY-ONE YEARS FROM THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY PART OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE WHOLE CAPITAL OF THE CHARITY WITHOUT PREJUDICE TO THE RIGHT OF THE TRUSTEES TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

Activities: General Charitable Purposes.Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-06	£59,290	£85,897	-	-
2024-05-06	£123,447	£100,621	-	-
2023-01-06	£24,422	£45,297	-	-
2022-01-06	£25,762	£17,219	-	-
2021-01-06	£19,520	£42,342	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY LTD		2021-04-06

MISS PATRICIA ANN HERBERTS CHARITABLE TRUST

England & Wales - Charity number 1078897

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 07 May 2024 To 06 May 2025

Charity name: Miss Patricia Ann Herbert's Charitable Trust

Charity registration number: 1078897

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income, and all or such parts of the capital, at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world and in such manner as the Trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes, which requests that consideration be given to benefit the following charities: Marie Currie Cancer Care British Red Cross Livability IFAW WWF Sightsavers International Enterprise Neptune National Trust Elimination of Leukaemia Cancer Research UK Royal Star & Garter Home Stroke Association Action on Hearing Loss

		Blind Veterans UK MIND The Woodland Trust Arthritis Care Y Care International UNICEF Alzheimer's Society Alzheimer's Research UK
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants in accordance with the Letter of Wishes.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period under review the charity made grant awards to 5 charities of £13,763 each.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £10,315 (2024: £10,618) and investments valued at £1,313,653 within the expendable endowment fund. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.

Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £29,407 (2024: £49,647).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 6 January 1999
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £9,935 for trust administration services and cash management fees during the year under review. These fees are authorized under clause 14 of the will trust.
Other		

Reference and Administrative details

Charity name	Miss Patricia Ann Herbert's Charitable trust
Other name the charity uses	None
Registered charity number	1078897
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
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Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		
John Stephen Dennis	(resigned 25/10/24)	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	Katie Wilson	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Chris Thurlow	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	on behalf of Ludlow Trust Company Limited (Trustee)	
Date	03 March 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Miss Patricia Ann Herbert's Charitable Trust

1078897

Receipts and payments accounts

CC16a

For the period
from

Period start date
07.05.2024

To

Period end date
06.05.2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	33,227	-	-	33,227	47,567
Interest received	3,004	-	-	3,004	1,933
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	36,231	-	-	36,231	49,500
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	866,129	866,129	1,022,375
	-	-	-	-	-
Sub total	-	-	866,129	866,129	1,022,375
Total receipts	36,231	-	866,129	902,360	1,071,875
A3 Payments					
Grants awarded	68,815	-	-	68,815	80,000
Investment manager fees (VAT inclusive)	-	-	6,367	6,367	8,869
Trust administration fees (VAT inclusive)	9,842	-	-	9,842	11,086
Accountancy fees	600	-	-	600	600
Cash management fee	93	-	-	93	66
IE fee	180	-	-	180	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	79,530	-	6,367	85,897	100,621
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	837,006	837,006	971,773
	-	-	-	-	-
Sub total	-	-	837,006	837,006	971,773
Total payments	79,530	-	843,373	922,903	1,072,394
Net of receipts/(payments)	- 43,299	-	22,756	- 20,543	- 519
A5 Transfers between funds	23,059	-	23,059	-	-
A6 Cash funds last year end	49,647	-	10,618	60,265	60,784
Cash funds this year end	29,407	-	10,315	39,722	60,265

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	10,315
	Income account	29,407	-	-
		-	-	-
	Total cash funds	29,407	-	10,315
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,313,653
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited (Trustee)	03 March 2026	

Independent Examiner's Report to the Trustees of Miss Patricia Ann Herberts Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 6th May 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Wilson

Katie Wilson FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 03 March 2026

MISS PATRICIA ANN HERBERTS CHARITABLE TRUST

England & Wales - Charity number 1078897

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Miss Patricia Ann Herbert Charitable Trust

1078897

Receipts and payments accounts

CC16a

For the period
from

Period start date
07.01.2023

To

Period end date
06.05.2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	47,567	-	-	47,567	20,377
Interest received	1,933	-	-	1,933	412
Addition to trust	-	-	-	-	3,633
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	49,500	-	-	49,500	24,422
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,022,375	1,022,375	982,577
	-	-	-	-	-
Sub total	-	-	1,022,375	1,022,375	982,577
Total receipts	49,500	-	1,022,375	1,071,875	1,006,999
A3 Payments					
Grants awarded	80,000	-	-	80,000	32,000
Investment manager fees (VAT inclusive)	-	-	8,869	8,869	6,560
Trust administration fees (VAT inclusive)	11,086	-	-	11,086	5,957
Accountancy fees	600	-	-	600	780
Cash management fee	66	-	-	66	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	91,752	-	8,869	100,621	45,297
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	971,773	971,773	966,940
	-	-	-	-	-
Sub total	-	-	971,773	971,773	966,940
Total payments	91,752	-	980,642	1,072,394	1,012,237
Net of receipts/(payments)	- 42,252	-	41,733	- 519	- 5,238
A5 Transfers between funds	73,947	-	73,947	-	-
A6 Cash funds last year end	17,952	-	42,832	60,784	66,022
Cash funds this year end	49,647	-	10,618	60,265	60,784

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	10,618
	Income account	49,647	-	-
		-	-	-
	Total cash funds	49,647	-	10,618
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,317,158
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Chris Thurlow on behalf of Ludlow Trust Company Limited		
	Chris Thurlow (Feb 26, 2025 16:13 GMT)			



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 07 January 2023 To 06 May 2024

Charity name: Miss Patricia Ann Herbert Charitable Trust

Charity registration number: 1078897

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income, and all or such parts of the capital, at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world and in such manner as the Trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes, which requests that consideration be given to benefit the following charities: Marie Currie Cancer Care British Red Cross Livability IFAW WWF Sightsavers International Enterprise Neptune National Trust Elimination of Leukaemia Cancer Research UK Royal Star & Garter Home Stroke Association Action on Hearing Loss

		Blind Veterans UK MIND The Woodland Trust Arthritis Care Y Care International UNICEF Alzheimer's Society Alzheimer's Research UK
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants in accordance with the Letter of Wishes.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period under review the charity made grant awards to 10 charities of £8,000 each.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £49,646 (2023: £17,952). In addition to the free reserves the charity has bank balances of £10,618 (2023: £42,832) and investments valued at £1,317,158 within the expendable endowment fund. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the	Para 1.23	

charity continuing as a going concern		
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 6 January 1999
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		
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Reference and Administrative details

Charity name	Miss Patricia Ann Herbert Charitable trust
Other name the charity uses	
Registered charity number	1078897
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
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7				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Chris Thurlow (Feb 26, 2025 16:13 GMT) Chris Thurlow on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	26/02/25	



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Miss Patricia Ann Herbert Charitable Trust

On accounts for the year
ended

6th May 2024

Charity no
(if any)

1078897

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 6th May 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

08-02-2025

Name:

Mr Keith Felton

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2025-02-26PAHerbertCT-Accounts

Final Audit Report

2025-02-26

Created:	2025-02-26
By:	Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAnt2JEhqAaK-55GOmw_ZWNRdLA5INSM40

"2025-02-26PAHerbertCT-Accounts" History

 Document created by Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
2025-02-26 - 11:12:23 AM GMT

 Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2025-02-26 - 11:12:27 AM GMT

 Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2025-02-26 - 4:13:13 PM GMT

 Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2025-02-26 - 4:13:32 PM GMT - Time Source: server

 Agreement completed.
2025-02-26 - 4:13:32 PM GMT

MISS PATRICIA ANN HERBERTS CHARITABLE TRUST

England & Wales - Charity number 1078897

Accounts



Trustees' Annual Report for the period

From		Period start date			To		Period end date		
		Day	Month	Year			Day	Month	Year
		07	January	2021			06	January	2022

Section A Reference and administration details

Charity name Miss Patricia Ann Herbert Charitable Trust

Other names charity is known by

Registered charity number (if any) 1078897

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	National Westminster Bank Plc		To 06 April 2021	
2	Ludlow Trust Company Limited		From 06 April 2021	
3				
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17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 6 January 1999
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities: Marie Curie Cancer Care, British Red Cross, Livability, IFAW, WWF, Sightsavers International, Enterprise Neptune, National Trust, Elimination of Leukaemia, Cancer

Research, Royal Star & Garter Home, Stroke Association, Action on Hearing Loss, Blind Veterans UK, MIND, The Woodland Trust, Arthritis Care, Y Care International, UNICEF, Alzheimer's Society & Alzheimer's Research UK.

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made no grant payments.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £29,575 (2021: £7,384).
In addition to the free reserves the charity has bank balances of £36,447 (2021: £9,987) and investment assets of £1,423,686 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 03/11/2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Miss Patricia Ann Herbert Charitable Trust

No (if any)
1078897

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	07 January 2021		06 January 2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	22,191	-	-	22,191	18,743
Income from bank interest	24	-	-	24	37
Legacies	-	-	-	-	23,263
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	22,215	-	-	22,215	42,043
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	720,759	720,759	762,269
	-	-	-	-	-
Sub total	-	-	720,759	720,759	762,269
Total receipts	22,215	-	720,759	742,974	804,312
A3 Payments					
Grants awarded	-	-	-	-	21,000
Inv mgmt and admin	-	-	13,648	13,648	20,602
Independent examiner	-	-	-	-	740
Accountancy fees	630	-	-	630	-
Administrative services	2,941	-	-	2,941	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	3,571	-	13,648	17,219	42,342
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	677,104	677,104	787,283
	-	-	-	-	-
Sub total	-	-	677,104	677,104	787,283
Total payments	3,571	-	690,752	694,323	829,625
Net of receipts/(payments)	18,644	-	30,007	48,651	(25,313)
A5 Transfers between funds	3,547	-	(3,547)	-	-
A6 Cash funds last year end	7,384	-	9,987	17,371	42,684
Cash funds this year end	29,575	-	36,447	66,022	17,371

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	36,447
	Income account	29,575	-	-
			-	-
	Total cash funds	29,575	-	36,447
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets				
	Investment portfolio	Endowment	-	1,423,686
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use				
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities				
	Inv mgmt and admin	Endowment	1,833	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	1,635	
			-	
		-		

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Chris Thurlow	Chris Thurlow On behalf of Ludlow Trust Company Limited	03/11/2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review National Westminster Bank Plc, a trustee of the charity to April 2021, were paid fees for the provision of administration and investment management services amounting to £10,654 whilst a trustee. Ludlow Trust Company Limited was appointed as a trustee in April 2021 and paid fees for administrative services amounting to £2,941 to the reporting date. These fees are authorised under clause 13 of the trust deed.

Independent Examiner's Report to the Trustees of Miss Patricia Ann Herbert Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 6 January 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

03/11/2022
Date