

HEMINGFORD ABBOTS VILLAGE HALL

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

CHARITY NO. 1078838

HEMINGFORD ABBOTS VILLAGE HALL

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HEMINGFORD ABBOTS VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The Managing Committee present their report for the year ended 31st December 2021.

Hemingford Abbots Village Hall is registered with the Charities Commission, No. 1078838. and governed by the charity's constitution and by applicable law.

Hemingford Abbots Village Hall address is

The High Street
Hemingford Abbots
Huntingdon
Cambridgeshire
PE28 9AE

Trustees

The Officers of the Charity at the end of the year are:

Stuart Prosser	Chairman
Margaret Cloke	Treasurer
Beryl Lager	
Peter Stroude	
Christine Nicols	
Rie Hargreaves	
Sharon Lancaster	Resigned 14th July 2021
Viv Desborough	Resigned 14th July 2021

The Officers and Trustees constitute the Management Committee

Holding Trustees

Lord Hemingford, Stephen Setchell, Fiona Winter

Method of Appointment or Election of Trustees

Charity Trustees

Elected Trustees	Must be elected at the Annual General Meeting
Appointed Trustees	Each of the user groups listed in the Governing Document is entitled to appoint one Appointed Trustee.
Co-opted Trustees	May be appointed at a Special Meeting of the Committee, convened with 14 days notice.

Organisations entitled to nominate Appointed Trustees

Hemingford Abbots Parish Council, Hemingford Abbots Village Luncheon Club, Hemingford Abbots Women's Institute and Hemingford Abbots Bridge Club.

Organisations with Appointed Trustees during the year

Hemingford Abbots Village Luncheon Club, Hemingford Abbots Women's Institute, Hemingford Abbots Parish Council.

Objects, Organisation and Activities

The charity is established to enhance the community life of the inhabitants of Hemingford Abbots by providing communal facilities and promoting community projects of a charitable nature.

The village hall is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.

It is intended that the scale of charges and other income be sufficient to generate enough income to meet all expenditure incurred in providing the hall.

Community projects are funded by specific appeals, fundraising and grants.

The charity is organised as an independent association of local residents with trustees. Activities include the provision of the village hall as a permanent community facility and a variety of community projects as funds permit from time to time. Local activities include a variety of clubs, weddings, christenings, parties, concerts, art exhibitions and quiz nights.

The charity continues to employ one member of staff, a Facilities Manager/Booking Secretary, All other duties are dependent upon the continuing help of the Committee, Friends of the Village Hall and other volunteers. The charity also continues to subscribe to Cambridgeshire ACRE and benefits from its free expertise.

Finances

Due to Covid the hall was closed for the first four months of 2021 and re-opened in May. Government grants totalling £17,414 were received and these ensured that financial reserves remained healthy.

It was encouraging to see that hall bookings quickly reached pre-pandemic levels once the hall re-opened with hire fees of £14,133 for the eight months to 31st December 2021.

Major items of expenditure during the year have included replacing the dishwasher, water cylinder, wall kettle and hall carpet as well as upgrading emergency lighting and fire doors.

The attached financial statements show the current state of the finances which the trustees consider to be sound.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP 2019 (FRS 102);
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Office of the Charity

The registered correspondent and correspondence address of the charity are:
Stuart Prosser, 4 River Meadow, Hemingford Abbots, Cambs PE28 9AY

The Charity's Bankers

Barclays Bank plc, St Ives PE27 5AQ

The Charity's Independent Examiner

H Tacconi, trading as Tacconi Green & Co., Accountants.

Approved by the Trustees and signed on their behalf by:



S Prosser, Chairman

Date: 13/06/2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEMINGFORD ABBOTS VILLAGE HALL**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Tacconi (FCA)
32a East Street
St. Ives
Cambs
PE27 5PD

Dated: 27/6/2022

HEMINGFORD ABBOTS VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
INCOME					
Donations, grants, etc.	17,414	-	-	17,414	11,334
Income charitable activities	14,133	-	-	14,133	10,875
Fundraising income	-	-	-	-	-
Investment income	2	-	-	2	62
TOTAL INCOME	31,549	-	-	31,549	22,271
EXPENDITURE					
Cost of generating funds	-	-	-	-	-
Rates & water charges	207	-	-	207	251
Gas & electricity	3,245	-	-	3,245	3,368
Subscriptions, licences & insurance	1,232	-	-	1,232	1,753
Staff wages	8,482	-	-	8,482	8,480
Cleaning materials & equipment	1,260	-	-	1,260	1,062
Building & grounds maintenance	17,180	-	-	17,180	5,413
Stationery, postage & telephone	1,081	-	-	1,081	1,131
Legal & professional fees	605	-	-	605	603
Sundry expenses	120	-	-	120	49
Depreciation	-	-	-	-	-
TOTAL EXPENDITURE	33,412	-	-	33,412	22,110
Surplus for the year	(1,863)	-	-	(1,863)	161
Accumulated Fund brought forward	32,590	-	720,654	753,244	753,083
Accumulated Fund carried forward	30,727	-	720,654	751,381	753,244

HEMINGFORD ABBOTS VILLAGE HALL
BALANCE SHEET AS AT 31ST DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	Note	£	£	£	£	£
Fixed Assets						
Tangible assets	4	-	-	720,154	720,154	720,154
Investment assets		-	-	500	500	500
		-	-	720,654	720,654	720,654
Current Assets						
Debtors	5	336	-	-	336	520
Cash at bank & in hand		33,213	-	-	33,213	34,549
Total Current Assets		33,549	-	-	33,549	35,069
Current Liabilities						
Creditors	6	(2,822)	-	-	(2,822)	(2,479)
Net Current Assets		30,727	-	-	30,727	32,590
Total Assets		30,727	-	720,654	751,381	753,244
Represented by						
Capital Funds						
Permanent endowment funds		-	-	720,154	720,154	720,154
Expendable endowment funds		-	-	500	500	500
		-	-	720,654	720,654	720,654
Income Funds						
Unrestricted funds		30,727	-	-	30,727	32,590
Restricted funds		-	-	-	-	-
		30,727	-	-	30,727	32,590
TOTAL		30,727	-	720,654	751,381	753,244

These accounts were approved on behalf on the Managing Committee and were signed on its behalf by:

Chairman 
S Prosser

Treasurer 
M Cloke

Date: 13/06/2022.

HEMINGFORD ABBOTS VILLAGE HALL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021

Note

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the charity, principally freehold land and buildings.

HEMINGFORD ABBOTS VILLAGE HALL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021

Note

2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

3 STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Payments on account and Assets under Construction	Total
Fixed Assets				
Cost				
As at 1st January 2021	200,000	34,000	520,154	754,154
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st December 2021	<u>200,000</u>	<u>34,000</u>	<u>520,154</u>	<u>754,154</u>
Depreciation				
As at 1st January 2021	-	34,000	-	34,000
Charge for the year	-	-	-	-
On disposals	-	-	-	-
As at 31st December 2021	<u>-</u>	<u>34,000</u>	<u>-</u>	<u>34,000</u>
Net Book Value				
As at 31st December 2021	<u>200,000</u>	<u>-</u>	<u>520,154</u>	<u>720,154</u>
As at 31st December 2020	<u>200,000</u>	<u>-</u>	<u>520,154</u>	<u>720,154</u>

HEMINGFORD ABBOTS VILLAGE HALL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021

Note

5	Debtors	2021	2020
	Prepayments	336	520
		<u>336</u>	<u>520</u>

6	Creditors	2021	2020
	Creditors	2,322	-
	Receipts in advance	500	1,854
	Accruals	-	625
		<u>2,822</u>	<u>2,479</u>

7 MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	32,590	(1,863)	30,727
Endowment funds			
Endowment	720,654	-	720,654
TOTAL FUNDS	<u>753,244</u>	<u>(1,863)</u>	<u>751,381</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains & losses £	Movement in funds £
Unrestricted funds				
General fund	31,549	(33,412)	-	(1,863)
Endowment funds				
Endowment	-	-	-	-
TOTAL FUNDS	<u>31,549</u>	<u>(33,412)</u>	<u>-</u>	<u>(1,863)</u>