

Charity registration number: 1078823

GSD 2000

Annual Report and Financial Statements

for the Year Ended 31 March 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

GSD 2000

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

GSD 2000

Reference and Administrative Details

Trustees	Brenda Travers
	Laurence Mogg
	Susan Dowdell
	Valerie Clare
	Amanda Gane
	Graeme Bates
	June Tandy
Charity Registration Number	1078823
Principal Office	11 Maes y Dre
	Glynneath
	Neath
	SA11 5HH
Independent Examiner	Catherine Williams FCA DChA
	Westcotts (SW) LLP
	47 Boutport Street
	Barnstaple
	Devon
	EX31 1SQ

GSD 2000

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

The objectives of the Charity are to relieve the suffering and distress of unwanted, abandoned or badly-treated German Shepherd Dogs by rescuing and re-homing such dogs. GSD 2000 does not have its own premises but uses licensed, registered kennels for its rescue dogs, where they receive excellent care. If owners' circumstances change, previously re-homed dogs are accepted back into charity care at any time of their lives, which ensures lifelong security for the dog. Older dogs and those with ongoing medical problems may be placed in homes on a Charity Assisted basis, which means the dogs enjoy life in a home environment instead of in a boarding kennel. The Charity funds some of their veterinary care – and sometimes their food if a special diet is recommended by the veterinary surgeon.

The Charity rescues and re-homes dogs mainly in the South-West of the UK. We do not import rescue dogs from abroad and have no plans to do so.

At the beginning of 2024 we worked with two other charities to help 15 German Shepherds (a group of ten and another group of five) seized by Dog Wardens on welfare grounds. Each charity took 5 dogs and gave them the medical and pastoral care they needed.

Public benefit

In planning their activities, the Trustees have kept in mind the Charity Commission guidance on public benefit, and regularly work with Social Services, dog wardens and other charities. We are often asked to take on dogs with severe behavioural issues. We simply can't re-home these types of dogs, but always try to offer alternative contacts or suggestions to their owners such as other specialist rescues or trainers.

Achievements and performance

People are still wary of taking on big dogs due to the cost of food, veterinary care and insurance. This year however, we have seen some prospective owners come forward and have matched the right dog to them. Sadly there is always a list of dogs waiting to come in to rescue.

Many of our members and supporters have been involved with GSD 2000 for over twenty years. They continue to send donations and this is much appreciated.

The GSD 2000 shop at Holsworthy is very busy. It provides a steady income towards our kennelling costs. New volunteers have come along through this year. Customers are always eager to call in and look for a bargain, and enjoy the happy atmosphere in the shop.

Financial review

Expenditure for 2023/2024 was £97,247 an increase of £9,585 on 2022/2023's expenditure which was £87,662. There are still high veterinary costs due to the number of rescued dogs found to have medical problems.

Income from all sources: subscriptions, shop, money-raising activities and donations for the 2023/2024 period was £233,965. This shows a decrease of £78,002 against the previous year where income was £311,958.

Our total expenditure has increased from last year, but our total income during the year has decreased. (A large legacy was received last year).

GSD 2000

Trustees' Report (continued)

Reserves

At the year end, total reserves stood at £731,996 which includes restricted funds of £72,773. The total reserves figure for 2022/2023 was £595,287. A large unrestricted fund is purposely maintained as the Charity's objective is to re-home all its dogs with a lifetime guarantee to come back into care and be either re-homed or kept for the remainder of their lives. Therefore funds need to be available for any emergency – or if a number of dogs are suddenly returned with serious but treatable medical conditions.

The Trustees acknowledge the underlying concern regarding being properly prepared for the unexpected and having the ability to access cash immediately. Having the reserves gives the Charity a safety net during uncertain times. We have always dreamt of having our own kennels –sadly with property costs rising, it is still a dream. The Trustees will investigate alternative ways of utilising these funds for the best benefit.

Cash balances

The total bank and cash held in all accounts at the end of March 2024 was £730,658 compared to the total cash and bank balance of £559,423 at the end of March 2023.

Plans for future periods

The Charity will continue to raise funds to rescue and re-home German Shepherd Dogs as required for the lifetime of every dog that passes through the Charity.

Structure, governance and management

Nature of governing document

GSD 2000 is governed by a Constitution adopted on the 9th October 1999, as amended on 13th December 1999. GSD 2000 was registered with the Charity Commission on 10th January 2000.

Recruitment and appointment of trustees

The Trustees of GSD 2000 are appointed by a majority of the members present at the charity's Annual General Meeting.

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

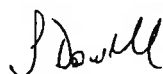
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 22/01/2025.. and signed on its behalf by:



.....
Susan Dowdell
Trustee

GSD 2000

Independent Examiner's Report to the trustees of GSD 2000

I report to the trustees on my examination of the accounts of GSD 2000 for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of GSD 2000 you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the GSD 2000's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of GSD 2000 as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA
Westcotts (SW) LLP
Independent Examiner
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 23 January 2025

GSD 2000

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	162,176	-	162,176	237,452
Other trading activities	3	69,695	-	69,695	73,570
Investment income	4	<u>2,085</u>	<u>-</u>	<u>2,085</u>	<u>936</u>
Total income		<u>233,956</u>	<u>-</u>	<u>233,956</u>	<u>311,958</u>
Expenditure on:					
Raising funds	5	(45,490)	-	(45,490)	(44,148)
Charitable activities	6	<u>(41,554)</u>	<u>(10,203)</u>	<u>(51,757)</u>	<u>(43,514)</u>
Total expenditure		<u>(87,044)</u>	<u>(10,203)</u>	<u>(97,247)</u>	<u>(87,662)</u>
Net income/(expenditure)		<u>146,912</u>	<u>(10,203)</u>	<u>136,709</u>	<u>224,296</u>
Net movement in funds		146,912	(10,203)	136,709	224,296
Reconciliation of funds					
Total funds brought forward		<u>512,311</u>	<u>82,976</u>	<u>595,287</u>	<u>370,991</u>
Total funds carried forward	18	<u><u>659,223</u></u>	<u><u>72,773</u></u>	<u><u>731,996</u></u>	<u><u>595,287</u></u>

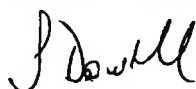
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 18.

GSD 2000

(Registration number: 1078823)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	1,180	1,353
Current assets			
Stocks	14	979	1,200
Debtors	15	1,620	36,096
Cash at bank and in hand	16	<u>730,658</u>	<u>559,423</u>
		733,257	596,719
Creditors: Amounts falling due within one year	17	<u>(2,441)</u>	<u>(2,785)</u>
Net current assets		<u>730,816</u>	<u>593,934</u>
Net assets		<u><u>731,996</u></u>	<u><u>595,287</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		72,773	82,976
Unrestricted income funds			
Unrestricted funds		<u>659,223</u>	<u>512,311</u>
Total funds	18	<u><u>731,996</u></u>	<u><u>595,287</u></u>

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 22/01/2025..... and signed on their behalf by:



.....
Susan Dowdell
Trustee

GSD 2000

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

GSD 2000 meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements are prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

GSD 2000

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Equipment	15% reducing balance
Fixtures and Fittings	33.33% straight line
Motor vehicles	25% reducing balance

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

GSD 2000

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £
Donations and legacies;		
Donations	11,851	11,851
Donations for dogs rehomed	825	825
Legacies	149,500	149,500
	<u>162,176</u>	<u>162,176</u>

GSD 2000

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations	10,864	10,864
Donations for dogs rehomed	310	310
Legacies	226,278	226,278
	<u>237,452</u>	<u>237,452</u>

3 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Shop income from sale of donated goods and services	66,636	66,636
Membership subscriptions	1,110	1,110
Sale of stock	968	968
Member annual raffle	375	375
Sundry income	606	606
	<u>69,695</u>	<u>69,695</u>

	Unrestricted funds General £	Total 2023 £
Shop income from sale of donated goods and services	71,168	71,168
Membership subscriptions	1,597	1,597
Sale of stock	129	129
Member annual raffle	410	410
Sundry income	266	266
	<u>73,570</u>	<u>73,570</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable on bank deposits	2,085	2,085
	<u>2,085</u>	<u>2,085</u>

GSD 2000

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Unrestricted funds General £	Total 2023 £
Interest receivable on bank deposits	936	936
	<u>936</u>	<u>936</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £
Event costs	690	690
	<u>690</u>	<u>690</u>

b) Costs of trading activities

	Unrestricted funds General £	Total 2024 £
Shop costs	15,130	15,130
	<u>15,130</u>	<u>15,130</u>

	Unrestricted funds General £	Total 2023 £
Shop costs	15,292	15,292
	<u>15,292</u>	<u>15,292</u>

GSD 2000

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total 2024
	Note	£	£	£
Charitable activities		38,673	10,203	48,876
Allocated support costs	7	2,881	-	2,881
		<u>41,554</u>	<u>10,203</u>	<u>51,757</u>
		Unrestricted funds General	Restricted funds	Total 2023
	Note	£	£	£
Charitable activities		33,589	7,907	41,496
Allocated support costs	7	2,018	-	2,018
		<u>35,607</u>	<u>7,907</u>	<u>43,514</u>

7 Analysis of support costs

Support costs allocated to charitable activities

	Total 2024 £	Total 2023 £
Sundry costs	811	104
Independent Examination fees	<u>2,070</u>	<u>1,914</u>
	<u>2,881</u>	<u>2,018</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>173</u>	<u>239</u>

9 Trustees remuneration and expenses

From time to time Trustees will make sundry purchases for which they are reimbursed against receipts.

No other expenses were paid to Trustees during the year.

GSD 2000

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	29,848	27,869
Pension costs	<u>392</u>	<u>297</u>
	<u>30,240</u>	<u>28,166</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of persons employed	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,070</u>	<u>1,914</u>

GSD 2000

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	15,784	15,784
At 31 March 2024	15,784	15,784
Depreciation		
At 1 April 2023	14,431	14,431
Charge for the year	173	173
At 31 March 2024	14,604	14,604
Net book value		
At 31 March 2024	1,180	1,180
At 31 March 2023	1,353	1,353

14 Stock

	2024 £	2023 £
Stocks	979	1,200

15 Debtors

	2024 £	2023 £
Trade debtors	1,107	35,738
Prepayments	513	358
	1,620	36,096

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	730,658	559,423

GSD 2000

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	245
Other creditors	377	626
Accruals	2,064	1,914
	<u>2,441</u>	<u>2,785</u>

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Funds	512,311	233,956	(87,044)	659,223
Restricted funds				
Charity Assisted Dogs	<u>82,976</u>	<u>-</u>	<u>(10,203)</u>	<u>72,773</u>
Total funds	<u>595,287</u>	<u>233,956</u>	<u>(97,247)</u>	<u>731,996</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	280,108	311,958	(79,755)	512,311
Restricted funds				
Charity Assisted Dogs	<u>90,883</u>	<u>-</u>	<u>(7,907)</u>	<u>82,976</u>
Total funds	<u>370,991</u>	<u>311,958</u>	<u>(87,662)</u>	<u>595,287</u>

The specific purposes for which the funds are to be applied are as follows:

Charity Assisted Dogs - the legacy income was received towards vet fees for dogs who have been rehomed.

GSD 2000

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	1,180	-	1,180
Current assets	660,484	72,773	733,257
Current liabilities	(2,441)	-	(2,441)
Total net assets	<u>659,223</u>	<u>72,773</u>	<u>731,996</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	1,353	-	1,353
Current assets	513,743	82,976	596,719
Current liabilities	(2,785)	-	(2,785)
Total net assets	<u>512,311</u>	<u>82,976</u>	<u>595,287</u>

20 Related party transactions

There were no related party transactions in the year.