

GSD 2000

Annual Report and Financial Statements

for the Year Ended 31 March 2023



GSD 2000

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GSD 2000

Reference and Administrative Details

Trustees	Brenda Travers Laurence Mogg Susan Dowdell Valerie Clare Amanda Gane Graeme Bates June Tandy
Charity Registration Number	1078823
Principal Office	11 Maes y Dre Glynneath Neath SA11 5HH
Independent Examiner	Catherine Williams FCA DChA Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

GSD 2000

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The objectives of the Charity are to relieve the suffering and distress of unwanted, abandoned or badly-treated German Shepherd Dogs by rescuing and re-homing such dogs. GSD 2000 does not have its own premises but uses licensed, registered kennels for its rescue dogs. If an owners' circumstances change, previously re-homed dogs are accepted back into charity care at any time of their lives, which ensures lifelong security for the dog. Older dogs and those with ongoing medical problems may be placed in homes on a Charity Assisted basis, which means the dogs enjoy life in a proper home instead of in a boarding kennel. The Charity funds some of their veterinary care — and sometimes their food if a special diet is recommended by the veterinary surgeon.

The Charity rescues and re-homes dogs mainly in the South-West of the UK. We do not import rescue dogs from abroad and have no plans to do so.

The Charity has around 750 members, many of whom have been involved for over twenty years. There are also an increasing number of Life Members.

Public benefit

In planning their activities, the Trustees have kept in mind the Charity Commission guidance on public benefit, and regularly work with Social Services, dog wardens and other charities.

Achievements and performance

Despite the cost of living situation, the Charity has continued to attract donations. We are very grateful to Members and Supporters. The GSD 2000 shop at Holsworthy provides a steady income and has many happy, regular customers.

Several dogs taken in this year have had previously untreated medical problems — another sign of how the cost of living has affected household incomes.

We are often asked to take on dogs with severe behavioural issues or crossbreeds. We simply can't re-home these types of dogs, but always try to offer alternative suggestions to these owners such as other specialist rescues or trainers. We have even been asked to take Spaniels, Newfoundlands and a French Bulldog!

Although Rescue has still been fairly quiet, we have managed to find homes for some lovely dogs who are all thriving in their new abodes.

Trustees' Report (continued)

Financial review

Expenditure for 2022/2023 was £87,662 an increase of £13,573 on 2021/2022's expenditure which was £74,089. Much of this increase was veterinary costs due to the number of dogs brought in which were found to have medical problems.

Income from all sources: subscriptions, shop, money-raising activities and donations for the 2022/2023 period was £311,958. This shows an increase of £95,458 against the previous year where income was £216,500.

Although our total expenditure has increased from last year, our total income during the year has also increased.

The total bank and cash held in all accounts at the end of March 2023 was £559,423 compared to the total cash and bank balance of £296,147 at the end of March 2022.

Policy on reserves

At the year end, total reserves stood at £595,287 which includes restricted funds of £82,976. The total reserves figure for 2021/2022 was £370,991. A large unrestricted fund is purposely maintained as the Charity's objective is to re-home all its dogs with a lifetime guarantee to come back into care and be either re-homed or kept for the remainder of their lives. Therefore funds need to be available for any emergency — or if a number of dogs are suddenly returned with serious but treatable medical conditions.

The Trustees always acknowledge the underlying concern regarding being properly prepared for the unexpected and having the ability to access cash immediately. We are aware that money set aside for a specific purpose would preclude having that control if there was either a desperate need or a wonderful opportunity.

Having the reserves gives the Charity a safety net during these uncertain times.

Plans for future periods

Aims and key objectives for future periods

The Charity will continue to raise funds to rescue and re-home German Shepherd Dogs as required for the lifetime of every dog that passes through the Charity. We have weathered the storms of Covid and the cost of living - now it's onwards and upwards to help more dogs.

Structure, governance and management

Nature of governing document

GSD 2000 is governed by a Constitution adopted on the 9th October 1999, as amended on 13th December 1999. GSD 2000 was registered with the Charity Commission on 10th January 2000.

Recruitment and appointment of trustees

The Trustees of GSD 2000 are appointed by a majority of the members present at the charity's Annual General Meeting.

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 8th Dec 2023 and signed on its behalf by:



Susan Dowdell
Trustee

Independent Examiner's Report to the trustees of GSD 2000

I report to the trustees on my examination of the accounts of GSD 2000 for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of GSD 2000 you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the GSD 2000's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since GSD 2000's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Independent Examiner, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of GSD 2000 as required by section 130 of the Act;
Or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA
Westcotts (SW) LLP
Independent Examiner

47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 8th December 2023

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies		237,452	-	237,452	144,769
Other trading activities		73,570	-	73,570	70,946
Investment income	4	<u>936</u>	<u>-</u>	<u>936</u>	<u>785</u>
Total income		<u>311,958</u>	<u>-</u>	<u>311,958</u>	<u>216,500</u>
Expenditure on:					
Raising funds		(44,148)	-	(44,148)	(35,903)
Charitable activities		<u>(35,607)</u>	<u>(7,907)</u>	<u>(43,514)</u>	<u>(38,186)</u>
Total expenditure		<u>(79,755)</u>	<u>(7,907)</u>	<u>(87,662)</u>	<u>(74,089)</u>
Net income/(expenditure)		<u>232,203</u>	<u>(7,907)</u>	<u>224,296</u>	<u>142,411</u>
Net movement in funds		232,203	(7,907)	224,296	142,411
Reconciliation of funds					
Total funds brought forward		<u>280,108</u>	<u>90,883</u>	<u>370,991</u>	<u>228,580</u>
Total funds carried forward	18	<u>512,311</u>	<u>82,976</u>	<u>595,287</u>	<u>370,991</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 18.

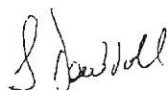
GSD 2000

(Registration number: 1078823)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	1,353	1,592
Current assets			
Stocks	14	1,200	949
Debtors	15	36,096	80,290
Cash at bank and in hand	16	<u>559,423</u>	<u>296,147</u>
		596,719	377,386
Creditors: Amounts falling due within one year	17	<u>(2,785)</u>	<u>(7,987)</u>
Net current assets		<u>593,934</u>	<u>369,399</u>
Net assets		<u>595,287</u>	<u>370,991</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		82,976	90,883
Unrestricted income funds			
Unrestricted funds		<u>512,311</u>	<u>280,108</u>
Total funds	18	<u>595,287</u>	<u>370,991</u>

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 8th Dec 2023...and signed on their behalf by:



Susan Dowdell
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

GSD 2000 meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

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Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Depreciation and amortisation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance
Fixtures and Fittings - 33.33% straight line
Motor Vehicles - 25% reducing balance

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Financial instruments

Classification

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

2 Income from donations and legacies

	Unrestricted funds General	Total 2023
Donations and legacies;		
Donations	10,864	10,864
Donations for dogs rehomed	310	310
Legacies	<u>226,278</u>	<u>226,278</u>
	<u>237,452</u>	<u>237,452</u>
	Unrestricted funds General	Total 2022
Donations and legacies;		
Donations	8,721	8,721
Donations for dogs rehomed	2,081	2,081
Legacies	129,207	129,207
Grants, including capital grants;		
Government grants	<u>4,760</u>	<u>4,760</u>
	<u>144,769</u>	<u>144,769</u>

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

3 Income from other trading activities

	Unrestricted funds General	Total 2023
Trading income;		
Shop income from sale of donated goods and services	71,168	71,168
Membership subscriptions	1,597	1,597
Sale of stock	129	129
Member annual raffle	410	410
Sundry income	266	266
	<u>73,570</u>	<u>73,570</u>
	Unrestricted funds General	Total 2022
Trading income;		
Shop income from sale of donated goods and services	64,804	64,804
Membership subscriptions	3,942	3,942
Sale of stock	1,810	1,810
Member annual raffle	390	390
	<u>70,946</u>	<u>70,946</u>

4 Investment income

	Unrestricted funds General	Total 2023
Interest receivable and similar income;		
Interest receivable on bank deposits	936	936
	<u>936</u>	<u>936</u>
	Unrestricted funds General	Total 2022
Interest receivable and similar income;		
Interest receivable on bank deposits	785	785
	<u>785</u>	<u>785</u>

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds General	Total 2023
	Note	£	£
Event costs		690	690
		<u>690</u>	<u>690</u>
		Unrestricted funds General	Total 2022
	Note	£	£
Event costs		29	29
		<u>29</u>	<u>29</u>

b) Costs of trading activities

		Unrestricted funds General	Total 2023
	Note	£	£
Shop costs		15,292	15,292
		<u>15,292</u>	<u>15,292</u>
		Unrestricted funds General	Total 2022
	Note	£	£
Shop costs		16,550	16,550
		<u>16,550</u>	<u>16,550</u>

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total
	Note	General £	£	2023 £
Charitable activities		33,350	7,907	41,257
Depreciation, amortisation and other similar costs		239		239
Allocated support costs		104		104
Governance costs		1,914		1,914
		<u>35,607</u>	<u>7,907</u>	<u>43,514</u>
		Unrestricted funds	Restricted funds	Total
	Note	General £	£	2022 £
Charitable activities		32,236	3,761	35,997
Depreciation, amortisation and other similar costs		281	-	281
Allocated support costs		78	-	78
Governance costs		1,830	-	1,830
		<u>34,425</u>	<u>3,761</u>	<u>38,186</u>

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Other support costs £	Total funds £
Charitable Activities	100%	1,914	104	2,018
Total for 2022		<u>1,830</u>	<u>78</u>	<u>1,908</u>

Governance costs

	Unrestricted funds General	Total funds
Independent examiner fees		
Examination of the financial statements	1,914	1,914
Total for 2023	<u>1,914</u>	<u>1,914</u>
Total for 2022	<u>1,830</u>	<u>1,830</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023	2022
Depreciation of fixed assets	<u>239</u>	<u>281</u>

9 Trustees remuneration and expenses

From time to time Trustees will make sundry purchases for which they are reimbursed against receipts.

No other expenses were paid to Trustees during the year.

10 Staff costs

The aggregate payroll costs were as follows:

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**Notes to the Financial Statements for the Year Ended 31 March 2023
(continued)**

	2023	2022
Staff costs during the year were:		
Wages and salaries	27,869	19,087
Pension costs	297	237
	<u>28,166</u>	<u>19,324</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average number of persons employed	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

11 Independent examiner's remuneration

	2023	2022
Examination of the financial statements	<u>1,914</u>	<u>1,830</u>

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment	Total
Cost		
At 1 April 2022	15,784	15,784
At 31 March 2023	15,784	15,784
Depreciation		
At 1 April 2022	14,192	14,192
Charge for the year	239	239
At 31 March 2023	14,431	14,431
Net book value		
At 31 March 2023	1,353	1,353
At 31 March 2022	1,592	1,592
14 Stock		
	2023	2022
Stocks	1,200	949
15 Debtors		
	2023	2022
Trade debtors	35,738	80,000
Prepayments	358	290
	36,096	80,290
16 Cash and cash equivalents		
	2023	2022
Cash on hand	143	155
Cash at bank	559,280	295,992
	559,423	296,147

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**Notes to the Financial Statements for the Year Ended 31 March 2023
(continued)**

17 Creditors: amounts falling due within one year

	2023	2022
Trade creditors	245	5,709
Other creditors	626	538
Accruals	1,914	1,740
	<u>2,785</u>	<u>7,987</u>

18 Funds

	Balance at1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
Unrestricted funds				
General/ General Funds	280,108	311,958	(79,755)	512,311
Restricted funds Charity Assisted Dogs	<u>90,883</u>	<u>-</u>	<u>(7,907)</u>	<u>82,976</u>
Total funds	<u>370,991</u>	<u>311,958</u>	<u>(87,662)</u>	<u>595,287</u>
	Balance at1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
Unrestricted funds				
General/ General Funds	133,936	216,500	(70,328)	280,108
Restricted funds Charity Assisted Dogs	<u>94,644</u>	<u>-</u>	<u>(3,761)</u>	<u>90,883</u>
Total funds	<u>228,580</u>	<u>216,500</u>	<u>(74,089)</u>	<u>370,991</u>

The specific purposes for which the funds are to be applied are as follows:

Charity Assisted Dogs - the legacy income was received towards vet fees for dogs who have been rehomed.

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

19 Analysis of net assets between funds

	Unrestricted funds General	Restricted funds	Total funds at 31 March 2023
Tangible fixed assets	1,353		1,353
Current assets	513,743	82,976	596,719
Current liabilities	<u>(2,785)</u>	<u></u>	<u>(2,785)</u>
Total net assets	<u>512,311</u>	<u>82,976</u>	<u>595,287</u>
	Unrestricted funds General	Restricted funds	Total funds at 31 March 2022
Tangible fixed assets	1,592		1,592
Current assets	286,392	90,994	377,386
Current liabilities	<u>(7,876)</u>	<u>(111)</u>	<u>(7,987)</u>
Total net assets	<u>280,108</u>	<u>90,883</u>	<u>370,991</u>

20 Related party transactions

There were no related party transactions in the year.