

**COMPANY REGISTRATION NUMBER: 03802499**

**CHARITY REGISTRATION NUMBER: 1078799**

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 July 2022**

**Accuo Accounting Limited**  
**Chartered Accountants**  
**Alvechurch**  
**Birmingham**  
**B48 7JX**

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 July 2022**

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**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 July 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

**Objectives and activities**

The charity's purposes as set out in the objectives contained in the Company's Articles of Association are:

- To promote for the benefit of inhabitants of Kings Heath and Stirchley, Birmingham and neighbourhood thereof ("the area of benefit") without of distinction of age, sex, sexual orientation, race or of political, religious or other opinions.
- By associating together the inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, relieve poverty and disadvantage arising from sickness, and to provide facilities in the interests of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the area of benefit.
- To establish or secure the establishment of a community centre ("The Hub Hazelwell") and to maintain and manage the same, whether alone or in cooperation with any local authority or person or body.

**Public Benefit**

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and when planning activities for the year. This has been reflected not only in the community work of the Hub but also in the careful balancing of corporate groups using the building, which has enabled us to subsidise the cost of its use by community groups. People using the Hub in a non-pandemic year averages 1,100 per week.

**Activities and use of The Hub**

The Hub continues to operate within a tough and competitive environment with an increasing number of modern competing facilities now available within 1.5 miles of the Hub. This is particularly the case in respect corporate and commercial bookings that enable us to offer reduced prices to the charities and smaller groups who use us regularly and to maintain our support for our community works through ACTS. The last year has again been difficult in terms of trading due to Covid 19 but with some improvement in the return of business in September 2022 to pre-covid levels and bookings, with a surplus on general funds of profit of £20,405. We are grateful for the grants from Birmingham City Council re Covid 19. Currently we employ one full time member of staff, 3 part - time staff and 4 occasional stewards. The Hub continues to use and rent out the church for non-religious community use when available, particularly for music related users to the benefit financially of both church and Hub.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 July 2022**

**Achievements and performance**

**Activities for local people**

The Trustees continue to give priority to expand use of the building by local and particularly older people through ACTS. We have secured funding through Thrive to help support it financially until at least September 2023. We aim to help local residents to stay physically and mentally fit. This forms part of our charitable activities and is a key part in our provision of benefit to the general public in our local community by enabling friendships and promoting community adhesion. ACTS has existed for 28 years. The over 50's activity under ACTS project has been sustained and is running the social afternoon sessions, a Tai chi and seated exercise class and also the place of welcome. Fundraising is an ongoing process as they try to work on increasing community participation. The project continues to evolve following the pandemic. In October 2022 a new ACTS management committee was formed.

**Charitable Societies and Clubs**

Some of our evening activities are registered charities, and benefit from subsidised room hire. Activities include fitness, slimming and healthy-eating groups, dance classes, pilates and yoga. Twice each year we sponsor and accommodate free Health and Security Days. Our conference facilities during the evenings are usually let to local charities for their meetings and sub committees. Two community choirs have become regular users as have two orchestras, but have not met in Covid times. The Hub is open on weekdays from 8.00am-10.30pm and at weekends from 9am-6pm.(except during Covid restrictions). As one of the few local community/public access buildings locally available, blood donor sessions continued monthly in the church managed by the Hub.

**Sustainability**

The Trustees have been mindful to continue to make the premises sustainable, to minimise operating costs and make it attractive to users and help ensure this local social enterprise survives post Covid.

Maintenance and improvement work in the past year included work completed by staff and Trustees and contractors. A room ceiling light programme continued replacing existing lights with LED lights was continued helped by a £500 grant for the hall lights, the car parking spaces have been repainted and shrubs were planted to replace the damaged trip fencing adjoining the car park. Hub trustees have sought and secured charitable grant funding on behalf of Hazelwell Church to refurbish the church floor which had become unsafe for users.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 July 2022**

**Financial review**

The majority of operational costs are met by revenues generated by the centre. Grants are received in respect of specific expenditure either capital or maintenance related or for activities such as our work with older people. Total incoming unrestricted resources increased significantly over the year from £78,199 (2021) to £119,635. The unrestricted expenditure of the centre also increased, from £90,071(2021) to £99,230. There were no transfers between funds in the year and the overall net surplus was £20,405. (2021: £10,337 deficit). Transfers from restricted to unrestricted funds in 2021 totalled £1,535.

In addition restricted grants for work with older people were £20,2019 and £500 in respect of lighting replacement. A £2,000 grant in respect of property repairs which had been brought forward from 2021 was spent. There remains £2,465 of grants received in previous years which is to be spent in 2023, circumstances permitting.

As in previous years we provide for £18,590 of depreciation on the improvements to the property.

The net result is a balance carried forward on unrestricted reserves of £85,387 and restricted reserves of £578,776 made up of £576,311 capital grant and £2,465 for the work with older people.

**Reserves Policy**

The Company aims to keep in reserve sufficient funds to ensure the business can run for a period of 6 months without further income though like many similar organisations, these reserves and income were depleted during the worst period of covid. The reserves at the year end were just in line with this target. In light, however, of the current economic uncertainties the Trustees will continue to review the position. There was a price rise of room rents introduced in April 2022 and a new shared let of the back office has provided a new source of income.

**Trustees and Staff**

Despite all of the changes we have to weather I remain, as always, very grateful for the dedication and hard work of the Hub staff- Guy Morris, Dorrett Erskine, Tessa Taylor and Margaret Obodo who started work this year to assist Dorrett and our part-time stewards. My thanks are also due to my fellow Trustees for their wisdom and practical help, the trustees were sorry to lose fellow trustee John Page who died during the year and had been a key person in the building and maintenance of the Hub and have dedicated a first floor room in his name.

**Fundraising**

The trustees will continue to seek ways of securing funds and reducing building running costs and rebuilding our reserves post-Covid. Also to assist with the costs for ACTS so that they can continue their invaluable work for older people.

The Trustees are mindful of the need to obtain external funding to modernise and update the facilities of The Hub.

**Structure, governance and management**

**Structure**

The Hub Hazelwell is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 July 1999 and as amended by special resolution dated 4 January 2000 and is registered as a charity with the Charity Commission.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 July 2022**

**Structure, governance and management *(continued)***

**Governance**

The Company is administered by up to twelve Trustees, nine of whom were involved in setting up the Company originally. They are appointed for three years and three of the Trustees retire each year at the Annual General Meeting. They receive no benefits.

**Organisation**

The Board of Trustees administers the charity. The board meets quarterly. There are three subcommittees of trustees responsible for;

1. staff recruitment and management,
2. building and works,
3. finance.

The Facilities Manager has delegated authority for day to day operational and business matters.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2022**

#### **Reference and administrative details**

<b>Registered charity name</b>	The Hub, Hazelwell
<b>Charity registration number</b>	1078799
<b>Company registration number</b>	03802499
<b>Principal office and registered office</b>	318 Vicarage Road Kings Heath Birmingham B14 7NH

#### **The trustees**

J Dunne	
C Gunning	
G Mitchell	
S Moore	
J Page	(Died 22 November 2021)
Y Swain	
P Thomas	
D Taylor	
J Price	
Ms S Charalambous	(Appointed 1 March 2022)

With the exception of John Page who sadly died during the year, there was no change to the trustees during the year and all members who served during the year were still in place at the date of signing the report.

<b>Company secretary</b>	Ms C Gunning
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<b>Independent examiner</b>	David Seeley FCA Accuo Accounting Limited Chartered Accountants Alvechurch Birmingham B48 7JX
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#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**The Hub, Hazelwell**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2022**

The trustees' annual report was approved on 19 April 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'G Mitchell', written in a cursive style.

G Mitchell  
Trustee



# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Hub, Hazelwell**

**Year ended 31 July 2022**

I report to the trustees on my examination of the financial statements of The Hub, Hazelwell ('the charity') for the year ended 31 July 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA  
Independent Examiner

Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

21/4/2023

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 July 2022**

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	7,189	20,719	27,908	52,334
Charitable activities	6	105,844	—	105,844	42,258
Other trading activities	7	6,508	—	6,508	8,098
Investment income	8	94	—	94	9
<b>Total income</b>		<u>119,635</u>	<u>20,719</u>	<u>140,354</u>	<u>102,699</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	4,209	—	4,209	4,624
Expenditure on charitable activities	10,11	95,021	41,309	136,330	124,037
<b>Total expenditure</b>		<u>99,230</u>	<u>41,309</u>	<u>140,539</u>	<u>128,661</u>
<b>Net expenditure and net movement in funds</b>					
		<u>20,405</u>	<u>(20,590)</u>	<u>(185)</u>	<u>(25,962)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		64,982	599,366	664,348	690,310
<b>Total funds carried forward</b>		<u>85,387</u>	<u>578,776</u>	<u>664,163</u>	<u>664,348</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 July 2022**

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	17		578,837	598,542
<b>Current assets</b>				
Debtors	18	36,501		19,991
Cash at bank and in hand		61,060		59,562
		<u>97,561</u>		<u>79,553</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>12,235</u>		<u>13,747</u>
<b>Net current assets</b>			<u>85,326</u>	<u>65,806</u>
<b>Total assets less current liabilities</b>			<u>664,163</u>	<u>664,348</u>
<b>Net assets</b>			<u>664,163</u>	<u>664,348</u>
<b>Funds of the charity</b>				
Restricted funds			578,776	599,366
Unrestricted funds			<u>85,387</u>	<u>64,982</u>
<b>Total charity funds</b>	22		<u>664,163</u>	<u>664,348</u>

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 April 2023, and are signed on behalf of the board by:

*G Mitchell*

G Mitchell  
Trustee

The notes on pages 10 to 19 form part of these financial statements.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 July 2022**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 318 Vicarage Road, Kings Heath, Birmingham, B14 7NH.

The charity is a public benefit entity as defined in the Charities Act.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such the charity has taken advantage of the following disclosure exemptions available under FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 July 2022**

#### **3. Accounting policies *(continued)***

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Significant judgements**

The judgement (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that has the most significant effect on the amounts recognised in the financial statements is that it will continue to operate for the foreseeable future. At present the Trustees believe this to be the case.

##### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumption and other sources of estimation uncertainty that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

(a) the property carrying value in the accounts of £576,311 is not materially overstated.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. At present all are classified as restricted income funds.

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from lettings is recognised when the letting has taken place.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 July 2022**

#### **3. Accounting policies *(continued)***

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	2% straight line
Furniture and fittings	-	20% straight line
Computer equipment	-	25% straight line

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

#### **4. Limited by guarantee**

The charity is a company limited by guarantee and as such has no share capital.

#### **5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	3,011	–	3,011

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Grants for operational expenditure	1,000	20,719	21,719
Edward Cadbury	—	—	—
Birmingham City Council	2,667	—	2,667
Government grant income	511	—	511
	<u>7,189</u>	<u>20,719</u>	<u>27,908</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	1,438	—	1,438
<b>Grants</b>			
Grants for operational expenditure	—	20,000	20,000
Edward Cadbury	—	2,000	2,000
Birmingham City Council	—	2,500	2,500
Government grant income	26,396	—	26,396
	<u>27,834</u>	<u>24,500</u>	<u>52,334</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Room hire	<u>105,844</u>	<u>105,844</u>	<u>42,258</u>	<u>42,258</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Catering income	4,715	4,715	4,279	4,279
Equipment hire	281	281	4	4
Vending machine income	—	—	665	665
Office rent	1,300	1,300	3,150	3,150
Feed in tariff	212	212	—	—
	<u>6,508</u>	<u>6,508</u>	<u>8,098</u>	<u>8,098</u>

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2022**

**8. Investment income**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	94	94	9	9

**9. Costs of other trading activities**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Catering and other fundraising	4,209	4,209	4,624	4,624

**10. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community lettings	88,526	2,500	91,026
Community development	—	20,219	20,219
Support costs	6,495	18,590	25,085
	<u>95,021</u>	<u>41,309</u>	<u>136,330</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Community lettings	79,237	2,154	81,391
Community development	—	17,846	17,846
Support costs	6,210	18,590	24,800
	<u>85,447</u>	<u>38,590</u>	<u>124,037</u>

**11. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Community lettings	91,026	23,035	114,061	104,237
Community development	20,219	—	20,219	17,846
Governance costs	—	2,050	2,050	1,954
	<u>111,245</u>	<u>25,085</u>	<u>136,330</u>	<u>124,037</u>



# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

#### 12. Analysis of support costs

	Analysis of support costs Community lettings £	Total 2022 £	Total 2021 £
Staff costs	3,330	3,330	2,858
Premises	18,590	18,590	18,590
General office	1,115	1,115	1,398
Governance costs	2,050	2,050	1,954
	<u>25,085</u>	<u>25,085</u>	<u>24,800</u>

#### 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>19,705</u>	<u>19,988</u>

#### 14. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	600
Other financial services	<u>1,200</u>	<u>1,200</u>
	<u>1,800</u>	<u>1,800</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	63,590	57,369
Social security costs	3,002	3,312
Employer contributions to pension plans	937	1,061
	<u>67,529</u>	<u>61,742</u>

The average head count of employees during the year was 4 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Office staff	2	2
Working with older people	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2022

#### 15. Staff costs *(continued)*

##### Key Management Personnel

The trustees consider themselves to be the key management personnel of the charity and they received no remuneration or reimbursement of expenses in either year.

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

#### 17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
<b>At 1 August 2021 and 31 July 2022</b>	<b>929,525</b>	<b>91,842</b>	<b>42,888</b>	<b>1,064,255</b>
<b>Depreciation</b>				
At 1 August 2021	334,624	89,110	41,979	465,713
Charge for the year	18,590	804	311	19,705
<b>At 31 July 2022</b>	<b>353,214</b>	<b>89,914</b>	<b>42,290</b>	<b>485,418</b>
<b>Carrying amount</b>				
<b>At 31 July 2022</b>	<b>576,311</b>	<b>1,928</b>	<b>598</b>	<b>578,837</b>
At 31 July 2021	594,901	2,732	909	598,542

#### 18. Debtors

	2022 £	2021 £
Trade debtors	23,492	14,045
Prepayments and accrued income	13,009	5,946
	<b>36,501</b>	<b>19,991</b>

#### 19. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,400	3,657
Accruals and deferred income	9,835	10,090
	<b>12,235</b>	<b>13,747</b>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £937 (2021: £1,061).

#### 21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>511</u>	<u>26,396</u>

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 August 2021 £	Income £	Expenditure £	Transfers £	At 31 July 2022 £
General funds	<u>64,982</u>	<u>119,635</u>	<u>(99,230)</u>	<u>—</u>	<u>85,387</u>

  

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
General funds	<u>75,319</u>	<u>78,199</u>	<u>(90,071)</u>	<u>1,535</u>	<u>64,982</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

#### 22. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 August 2021 £	Income £	Expenditure £	Transfers £	At 31 July 2022 £
Capital Grant	594,901	–	(18,590)	–	576,311
Thrive-Working With Older People Edward Cadbury-Property Refurbishment and Repairs	–	20,219	(20,219)	–	–
BCC-Networking	2,000	–	(2,000)	–	–
BCC-IT	1,000	–	–	–	1,000
Central England Community Dividend	1,465	–	–	–	1,465
	–	500	(500)	–	–
	<u>599,366</u>	<u>20,719</u>	<u>(41,309)</u>	<u>–</u>	<u>578,776</u>

  

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
Capital Grant	613,491	–	(18,590)	–	594,901
Thrive-Working With Older People Edward Cadbury-Property Refurbishment and Repairs	1,500	20,000	(20,000)	(1,500)	–
BCC-Networking	–	2,000	–	–	2,000
BCC-IT	–	–	–	1,000	1,000
Central England Community Dividend	–	2,500	–	(1,035)	1,465
	–	–	–	–	–
	<u>614,991</u>	<u>24,500</u>	<u>(38,590)</u>	<u>(1,535)</u>	<u>599,366</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,526	576,311	<b>578,837</b>
Current assets	95,096	2,465	<b>97,561</b>
Creditors less than 1 year	(12,235)	—	<b>(12,235)</b>
<b>Net assets</b>	<b>85,387</b>	<b>578,776</b>	<b>664,163</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,641	594,901	598,542
Current assets	75,088	4,465	79,553
Creditors less than 1 year	(13,747)	—	(13,747)
<b>Net assets</b>	<b>64,982</b>	<b>599,366</b>	<b>664,348</b>