

COMPANY REGISTRATION NUMBER: 03802499
CHARITY REGISTRATION NUMBER: 1078799

The Hub, Hazelwell
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2021

ACCUO ACCOUNTING LIMITED

Chartered Accountants
Alvechurch
Birmingham
B48 7JX

The Hub, Hazelwell
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2021

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The Hub, Hazelwell

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Achievements and performance

Activities for local people

The Trustees continue to give priority to expand use of the building by local and particularly older people through ACTS. We have secured funding through Thrive to help support it financially until at least September 2022. As a result in non-pandemic times we continue to host weekly extend-type exercise activities for housebound and semi-ambulant local residents, Tai Chi classes for the over sixties, and regular lunch and games afternoons for local people. We also now offer weekly seated Tai Chi classes for the less able members of our community, as well as craft groups. We aim to help local residents to stay physically and mentally fit. This forms part of our charitable activities and is a key part in our provision of benefit to the general public in our local community by enabling friendships and promoting community adhesion. Acts has existed for 28 years and the main features in a non Covid year include:

- average of 229 regular weekly users. Prices for activities run between £1 to £3 and include 5 weekly group sessions, coffee mornings and seasonal events.
- a member committee enables members to help plan the running of activities, and financial management.
- maintaining close links with other adjacent groups and activities including walking groups.
- from March 2020 work was undertaken to sustain and maintain connection with the over 50's within the local community. This included sending out information postcards and information quarterly newsletters to over 200 participants.
- It took the opportunity to provide access to tablets and Wifi for participants to stay in contact with family and friends. It also offered telephone contact and established a Whatsapp group and is working to provide a facebook page so that people are aware of local virtual activities such as enabling people to access virtual classes of Tai Chi online.
- Signposting support and access to foodbank, mental health services, fuel poverty vouchers and social care services.
- Regular groups including Move it or Lose it, Gentle Tai Chi and Craft Afternoons restarted in June and July 2021.

Charitable Societies and Clubs

Some of our evening activities are registered charities, and benefit from subsidised room hire. Activities include fitness, slimming and healthy-eating groups, dance classes, pilates and yoga. Twice each year we sponsor and accommodate free Health and Security Days. Due to Covid restrictions these been curtailed during the last year. Our conference facilities during the evenings are usually let to local charities for their meetings and sub committees. Two community choirs have become regular users as have two orchestras, but have not met in Covid times. The Hub is open on weekdays from 8.00am-10.30pm and at weekends from 9am-6pm,(except during Covid restrictions). As one of the few local community/public access buildings locally available blood donor sessions continued monthly in the church managed by The Hub.

The Hub, Hazelwell
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 July 2021

Achievements and performance *(continued)*

Sustainability

The Trustees have been mindful to continue to make the premises sustainable, to minimise operating costs and make it attractive to users and help ensure this local social enterprise survives during the current Covid period.

Maintenance and improvement work in the past year including work completed by staff and Trustees and contractors. A room ceiling light programme replacing existing lights with LED lights was continued, a grant was sought for the LED lighting of the hall and also for repairs to the central heating system.

Financial review

The majority of operational costs are met by revenues generated by the centre. Grants are received in respect of specific expenditure either capital or maintenance related or for activities such as our work with older people. Total incoming unrestricted resources decreased significantly over the year from £89,393 (2020) to £78,199. The unrestricted expenditure of the centre also decreased, from £92,352(2020) to £90,071. Monies were transferred between funds reflecting expenditure from restricted funds and the overall net deficit was £10,337. (2020: £2,959 deficit).

In addition restricted grants for work with older people were £22,500 and £2,000 in respect of property repairs. (2020 £19,867). £4,465 of this money has been carried forward to be spent in 2022.

As in previous years we provide for £18,590 of depreciation on the improvements to the property.

The net result is a balance carried forward on unrestricted reserves of £64,982 and restricted reserves of £599,366 made up of £594,901 capital grant, £2,000 for property repairs and £2,465 for the work with older people.

Reserves Policy

The Company aims to keep in reserve sufficient funds to ensure the business can run for a period of 6 months without further income though like many similar organisations these reserves and income were depleted during the year to the end of July 2020. The reserves at the year-end were just in line with this target. In light, however, of the current economic uncertainties the Trustees will continue to review the position.

Trustees and Staff

Despite all of the changes we have to weather I remain, as always, very grateful for the dedication and hard work of the Hub staff- Guy Morris, Dorrett Erskine and Tessa Taylor, and our part-time stewards. My thanks are also due to my fellow Trustees for their wisdom and practical help.

Fundraising

The trustees will continue to seek ways of securing funds and reducing building running costs and rebuilding our reserves post-Covid. Also to assist with the costs for ACTS so that they can continue their invaluable work for older people.

The Trustees are mindful of the need to obtain external funding to modernise and update the facilities of The Hub.

The Hub, Hazelwell
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 July 2021

Structure, governance and management

Structure

The Hub Hazelwell is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 July 1999 and as amended by special resolution dated 4 January 2000 and is registered as a charity with the Charity Commission.

Governance

The Company is administered by up to twelve Trustees, nine of whom were involved in setting up the Company originally. They are appointed for three years and three of the Trustees retire each year at the Annual General Meeting. They receive no benefits.

Organisation

The Board of Trustees administers the charity. The board meets quarterly. There are three subcommittees of trustees responsible for;

1. staff recruitment and management,
2. building and works,
3. finance.

The Facilities Manager has delegated authority for day to day operational and business matters.

The Hub, Hazelwell

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Reference and administrative details

Registered charity name	The Hub, Hazelwell
Charity registration number	1078799
Company registration number	03802499
Principal office and registered office	318 Vicarage Road Kings Heath Birmingham B14 7NH

The trustees

J Dunne	
C Gunning	
G Mitchell	
S Moore	
J Page	(Died 22 November 2021)
Y Swain	
P Thomas	
D Taylor	
J Price	
Ms S Charalambous	(Appointed 1 March 2022)

With the exception of John Page who sadly died during the year, there was no change to the trustees during the year and all members who served during the year were still in place at the date of signing the report.

Company secretary	Ms C Gunning
Independent examiner	David Seeley FCA Accuo Accounting Limited Chartered Accountants Alvechurch Birmingham B48 7JX

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Hub, Hazelwell

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

The trustees' annual report was approved on 12 April 2022 and signed on behalf of the board of trustees by:

G Mitchell
Trustee

G C Mitchell

12/04/2022

1. The first part of the document is a list of names and addresses of the members of the committee.

2. The second part is a list of the names of the members of the committee.

3. The third part is a list of the names of the members of the committee.

1/10/1933

1/10/1933

The Hub, Hazelwell

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Hub, Hazelwell

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of The Hub, Hazelwell ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA
Independent Examiner

Accuo Accounting Limited
Chartered Accountants
Alvechurch
Birmingham
B48 7JX

19/4/2022

The Hub, Hazelwell
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 July 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	27,834	24,500	52,334	32,680
Charitable activities	6	42,258	—	42,258	65,191
Other trading activities	7	8,098	—	8,098	11,207
Investment income	8	9	—	9	182
Total income		<u>78,199</u>	<u>24,500</u>	<u>102,699</u>	<u>109,260</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	4,624	—	4,624	8,752
Expenditure on charitable activities	10,11	85,447	38,590	124,037	122,057
Total expenditure		<u>90,071</u>	<u>38,590</u>	<u>128,661</u>	<u>130,809</u>
Net expenditure		<u>(11,872)</u>	<u>(14,090)</u>	<u>(25,962)</u>	<u>(21,549)</u>
Transfers between funds		1,535	(1,535)	—	—
Net movement in funds		<u>(10,337)</u>	<u>(15,625)</u>	<u>(25,962)</u>	<u>(21,549)</u>
Reconciliation of funds					
Total funds brought forward		75,319	614,991	690,310	711,859
Total funds carried forward		<u>64,982</u>	<u>599,366</u>	<u>664,348</u>	<u>690,310</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

The Hub, Hazelwell
Company Limited by Guarantee
Statement of Financial Position
31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	17	598,542	617,685
Current assets			
Debtors	18	19,991	15,258
Cash at bank and in hand		59,562	68,932
		<u>79,553</u>	<u>84,190</u>
Creditors: amounts falling due within one year	19	<u>13,747</u>	<u>11,565</u>
Net current assets		<u>65,806</u>	<u>72,625</u>
Total assets less current liabilities		<u>664,348</u>	<u>690,310</u>
Net assets		<u>664,348</u>	<u>690,310</u>
Funds of the charity			
Restricted funds		599,366	614,991
Unrestricted funds		64,982	75,319
Total charity funds	22	<u>664,348</u>	<u>690,310</u>

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 April 2022, and are signed on behalf of the board by:

G Mitchell
Trustee

G Mitchell

12/04/2022

The notes on pages 9 to 17 form part of these financial statements.

THE UNITED STATES OF AMERICA
DEPARTMENT OF JUSTICE
FEDERAL BUREAU OF INVESTIGATION

WASHINGTON, D. C. 20535

TO : DIRECTOR, FBI (100-441100)
FROM : SAC, NEW YORK (100-100000)
SUBJECT: [Illegible]
RE: [Illegible]
[Illegible text follows, appearing to be a memorandum format with various fields and lines of text.]

15704/3032

[Illegible handwritten or stamped text]

The Hub, Hazelwell
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 July 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 318 Vicarage Road, Kings Heath, Birmingham, B14 7NH.

The charity is a public benefit entity as defined in the Charities Act.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such the charity has taken advantage of the following disclosure exemptions available under FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

The Hub, Hazelwell
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgement (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that has the most significant effect on the amounts recognised in the financial statements is that it will continue to operate for the foreseeable future. At present the Trustees believe this to be the case.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumption and other sources of estimation uncertainty that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

(a) the property carrying value in the accounts of £594,901 is not materially overstated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. At present all are classified as restricted income funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from lettings is recognised when the letting has taken place.

The Hub, Hazelwell

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	- 2% straight line
Furniture and fittings	- 20% straight line
Computer equipment	- 25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The charity is a company limited by guarantee and as such has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	1,438	—	1,438

The Hub, Hazelwell

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants for operational expenditure	–	20,000	20,000
Edward Cadbury	–	2,000	2,000
Birmingham City Council	–	2,500	2,500
Government grant income	26,396	–	26,396
	<u>27,834</u>	<u>24,500</u>	<u>52,334</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	2,813	–	2,813
Grants			
Grants for operational expenditure	–	19,867	19,867
Edward Cadbury	–	–	–
Birmingham City Council	–	–	–
Government grant income	10,000	–	10,000
	<u>12,813</u>	<u>19,867</u>	<u>32,680</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Room hire	42,258	<u>42,258</u>	65,191	<u>65,191</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Catering income	4,279	4,279	5,081	5,081
Equipment hire	4	4	351	351
Feed in Tariff	665	665	375	375
Office rent	3,150	3,150	5,400	5,400
	<u>8,098</u>	<u>8,098</u>	<u>11,207</u>	<u>11,207</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	9	<u>9</u>	182	<u>182</u>

The Hub, Hazelwell

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
+ Catering and other fundraising	<u>4,624</u>	<u>4,624</u>	<u>8,752</u>	<u>8,752</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Community lettings	79,237	2,154	81,391
Community development	–	17,846	17,846
Support costs	<u>6,210</u>	<u>18,590</u>	<u>24,800</u>
	<u>85,447</u>	<u>38,590</u>	<u>124,037</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Community lettings	77,534	1,115	78,649
Community development	–	18,752	18,752
Support costs	<u>6,066</u>	<u>18,590</u>	<u>24,656</u>
	<u>83,600</u>	<u>38,457</u>	<u>122,057</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Community lettings	81,391	22,846	104,237	101,270
Community development	17,846	–	17,846	18,752
Governance costs	–	1,954	1,954	2,035
	<u>99,237</u>	<u>24,800</u>	<u>124,037</u>	<u>122,057</u>

12. Analysis of support costs

	Total 2021	Total 2020
	£	£
Staff costs	2,858	2,845
Premises	18,590	18,590
General office	1,398	1,186
Governance costs	<u>1,954</u>	<u>2,035</u>
	<u>24,800</u>	<u>24,656</u>

The Hub, Hazelwell

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>19,988</u>	<u>19,776</u>

14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	600
Other financial services	<u>1,200</u>	<u>1,200</u>
	<u>1,800</u>	<u>1,800</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	57,369	59,989
Social security costs	3,312	3,161
Employer contributions to pension plans	<u>1,061</u>	<u>949</u>
	<u>61,742</u>	<u>64,099</u>

The average head count of employees during the year was 4 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Office staff	2	2
Working with older people	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

The trustees consider themselves to be the key management personnel of the charity and they received no remuneration or reimbursement of expenses in either year.

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

The Hub, Hazelwell

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 August 2020	929,525	91,842	42,043	1,063,410
Additions	—	—	845	845
At 31 July 2021	929,525	91,842	42,888	1,064,255
Depreciation				
At 1 August 2020	316,034	88,173	41,518	445,725
Charge for the year	18,590	1,012	386	19,988
At 31 July 2021	334,624	89,185	41,904	465,713
Carrying amount				
At 31 July 2021	594,901	2,657	984	598,542
At 31 July 2020	613,491	3,669	525	617,685

18. Debtors

	2021 £	2020 £
Trade debtors	14,045	7,243
Prepayments and accrued income	5,946	8,015
	19,991	15,258

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,657	4,151
Accruals and deferred income	10,090	7,414
	13,747	11,565

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,061 (2020: £949).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	26,396	10,000

The Hub, Hazelwell

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

22. Analysis of charitable funds

Unrestricted funds

	At 1 August 2020	Income	Expenditure	Transfers	At 31 July 2021
	£	£	£	£	£
General funds	<u>75,319</u>	<u>78,199</u>	<u>(90,071)</u>	<u>1,535</u>	<u>64,982</u>

	At 1 August 2019	Income	Expenditure	Transfers	At 31 July 2020
	£	£	£	£	£
General funds	<u>78,278</u>	<u>89,393</u>	<u>(92,352)</u>	<u>—</u>	<u>75,319</u>

Restricted funds

	At 1 August 2020	Income	Expenditure	Transfers	At 31 July 2021
	£	£	£	£	£
Capital Grant	613,491	—	(18,590)	—	594,901
Thrive-Working With Older People	1,500	20,000	(20,000)	(1,500)	—
Edward Cadbury- Property Refurbishment and Repairs	—	2,000	—	—	2,000
BCC-Networking	—	—	—	1,000	1,000
BCC-IT	—	2,500	—	(1,035)	1,465
	<u>614,991</u>	<u>24,500</u>	<u>(38,590)</u>	<u>(1,535)</u>	<u>599,366</u>

	At 1 August 2019	Income	Expenditure	Transfers	At 31 July 2020
	£	£	£	£	£
Capital Grant	632,081	—	(18,590)	—	613,491
Thrive-Working With Older People	1,500	19,667	(19,667)	—	1,500
Edward Cadbury- Property Refurbishment and Repairs	—	—	—	—	—
BCC-Networking	—	200	(200)	—	—
BCC-IT	—	—	—	—	—
	<u>633,581</u>	<u>19,867</u>	<u>(38,457)</u>	<u>—</u>	<u>614,991</u>

The Hub, Hazelwell

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,641	594,901	598,542
Current assets	75,088	4,465	79,553
Creditors less than 1 year	(13,747)	—	(13,747)
Net assets	64,982	599,366	664,348

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	4,194	613,491	617,685
Current assets	81,690	2,500	84,190
Creditors less than 1 year	(10,565)	(1,000)	(11,565)
Net assets	75,319	614,991	690,310