

# THE HUB, HAZELWELL

England & Wales · Charity number 1078799

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [03802499](#)

**Registered** 2000-01-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 318 Vicarage Road  
Kings Heath  
Birmingham  
Birmingham  
B14 7NH

**Phone** 01214415500

**Email** [info@hubhazelwell.org.uk](mailto:info@hubhazelwell.org.uk)

**Website** [hubhazelwell.org.uk](http://hubhazelwell.org.uk)

## Activities

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**Objects:** TO PROMOTE THE BENEFIT THE INHABITANTS OF KINGS HEATH AND STIRCHLEY, BIRMINGHAM AND NEIGHBOURHOOD THEREOF ["THE AREA OF BENEFIT"] WITHOUT DISTINCTION OF AGE, SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION, RELIEVE POVERTY AND DISADVANTAGE ARISING THEREFROM AND SICKNESS AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS OF THE AREA OF BENEFIT TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE ["THE HUB, HAZELWELL"] AND TO MAINTAIN AND MANAGE THE SAME, WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR PERSON OR BODY

**Activities:** The Hub Hazelwell supports people in the B14 and adjoining areas by providing support, help and information in a number of areas. Its facilities can be hired by businesses and the local community and it is a venue for a variety of activities designed to support, educate and empower members of the local community.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** KINGS HEATH AND STIRCHLEY, BIRMINGHAM
- Birmingham City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£177,251	£224,097	-	-
2024-07-31	£167,145	£180,046	-	-
2023-07-31	£150,236	£154,176	-	-
2022-07-31	£140,354	£140,539	-	-
2021-07-31	£102,699	£128,661	-	-
2020-07-31	£109,260	£130,809	-	-

## Trustees

Name	Role	Appointed
CAROL MURIEL GUNNING		
Dr Philip David Leigh Taylor		2012-12-03
GRAHAM CHARLES EDWARD MITCHELL		
James Price		2012-12-03
MS JEANETTE DUNNE		
PETER JAMES THOMAS		
Professor PETER GARDNER		2023-11-14
SHANNON STEPHEN MOORE		
Susan Christina Mackenzie Charalambous		2022-03-03

**THE HUB, HAZELWELL**

England & Wales - Charity number 1078799

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# Accounts

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**COMPANY REGISTRATION NUMBER: 03802499**  
**CHARITY REGISTRATION NUMBER: 1078799**

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 July 2024**

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 July 2024**

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# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 July 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

#### **Achievements and performance**

##### **Activities for local people**

The Trustees continue to give priority to expand the use of the building by local and particularly older people through THATSP. This year we have been working to secure funding through Birmingham Mind and Spirit Partnership from Birmingham City Council and have funding secured until October 2026. We aim to help local residents to stay physically and mentally fit. This forms part of our charitable activities and is a key part in our provision of benefit to the general public in our local community by enabling friendships and promoting community adhesion.

The project has existed for 30 years and over the past year the project for the over 50s has been continuing its work in the community in trying to reach those isolated and harder to reach members of the community. The Hub Ageing Together social project has benefited around 231 over 50's participants in 2024 as part of its social and community value.

Over the past year we have been able to observe the growth of some of the group activities, and new activities have begun including the creative art class and digital drops at the centre. We are also working on offering Warm Places of Welcome for the community.

We have signed up to become an online centre for digital support via The Good Things Foundation and been working towards offering warm meals during the winter months. The number of participants has been steadily increasing during this period.

We also continue to build on our community partnerships within the Brandwood and Kings Heath area via community organisations and have been able to work in partnership with some organisations to provide activities.

##### **Charitable Societies and Clubs**

Some of our evening activities are registered charities, and benefit from subsidised room hire. Activities include fitness, slimming and healthy-eating groups, dance classes, pilates and yoga. Our conference facilities during the evenings are usually let to local charities for their meetings and sub committees. One community choir and one orchestra resumed after the ending of Covid restrictions on meetings. The Hub is open on weekdays from 8.00am-10.30pm and at weekends from 9am-6pm.(except during Covid). As one of the few local community/public access buildings locally available, blood donor sessions continued monthly in the church managed by The Hub.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2024**

#### **Achievements and performance *(continued)***

##### **Sustainability**

The Trustees have been mindful to continue to make the premises sustainable, to minimise operating costs and make it attractive to users and help maintain this local social enterprise.

Maintenance and improvement work in the past year has included work completed by staff and Trustees and contractors. A room ceiling light programme continued, replacing existing lights with LED lights. Work was undertaken to repair and update the lift, including its external door and security alarm system. Other work included an ongoing programme of internal painting, gutter clearance, repairs to windows and main entrance doors; also repairs to the roof needed due to leaks. Trustees are mindful to find ways of increasing the number of male users and ensure continued use by children and youth groups and increasing diversity, to better reflect the changing nature of the local community.

##### **Financial review**

The majority of operational costs are met by revenues generated by the centre. Grants are received in respect of specific expenditure either capital or maintenance related or for activities such as our work with older people. Total incoming unrestricted resources increased slightly over the year from £130,581 (2023) to £132,730. This includes a transfer of funds of £14,462 from monies previously held independently for work with Older People. This money is being treated as a designated fund to be used for similar activities. The unrestricted expenditure of the centre also increased, from £115,043 (2023) to £126,743. The surplus was £5,987. (2023: £15,238 surplus).

In addition, restricted grants for work with older people recognised in the year were £24,915; £3,500 in respect of 'Warm Welcome'; £5,000 for 'Winter Food Aid'; and £1,000 towards digital support. Alongside expenditure relating to these grants, £400 of a grant in respect of Networking which had been brought forward from 2023 was spent together with £1,477 in respect of computer equipment and training. There remains £1,579 of grants received in the year which is to be spent in 2024/2025, circumstances permitting.

As in previous years we provide for £18,590 of depreciation on the improvements to the property.

The net result is a balance carried forward on unrestricted reserves of £106,612, including £14,262 of designated reserves, and restricted reserves of £540,710 made up of £539,131 capital grant and £1,579 for specific projects.

##### **Reserves Policy**

The Company aims to keep in reserve sufficient funds to ensure the business can run for a period of 6 months without further income though like many similar organisations, these reserves and income were depleted during the period of Covid. The reserves at the year end exceeded this target. In light, however, of the current economic uncertainties and in particular the decrease in income from Birmingham City Council, the Trustees will continue to review the position. The shared let of the back office has continued to provide a welcome source of income.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2024**

#### **Financial review *(continued)***

##### **Trustees and Staff**

Despite all of the changes we have to weather I remain, as always, very grateful for the dedication and hard work of the Hub staff- Guy Morris, Dorrett Erskine, Tessa Taylor and Zac Lawrence, and our part-time stewards. My thanks are also due to my fellow Trustees for their wisdom and practical help.

##### **Volunteers**

The work of the charity and its delivery of its objectives requires its paid staff to work alongside its volunteers including its work through The Hub Ageing Together Social Project (THATSP), formerly called ACTS, and its Trustees. The charity is actively seeking further volunteers to support its work.

##### **Fundraising**

The trustees will continue seek ways of securing funds and reducing building running costs and rebuilding our reserves post Covid. Also to assist with the costs for THATSP so that they can continue their invaluable work for older people. The Trustees have submitted grant applications to obtain external funding to modernise and update and maintain the facilities of The Hub, including a renovation of the kitchen, and new flooring in the corridors and cafe breakout area.

##### **Structure, governance and management**

###### **Structure**

The Hub Hazelwell is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 July 1999 and as amended by special resolution dated 4 January 2000 and is registered as a charity with the Charity Commission.

###### **Governance**

The Company is administered by up to twelve Trustees (currently ten), four of whom were involved in setting up the Company originally. They are appointed for three years and three of the Trustees retire each year at the Annual General Meeting. They receive no remuneration or benefits.

###### **Organisation**

The Board of Trustees administers the charity. The board meets quarterly. There are three subcommittees of trustees responsible for;

1. staff recruitment and management,
2. building and works,
3. finance.

The Facilities Manager has delegated authority for day to day operational and business matters.

# The Hub, Hazelwell

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

#### Reference and administrative details

<b>Registered charity name</b>	The Hub, Hazelwell
<b>Charity registration number</b>	1078799
<b>Company registration number</b>	03802499
<b>Principal office and registered office</b>	318 Vicarage Road Kings Heath Birmingham B14 7NH

#### The trustees

J Dunne	
C Gunning	
G Mitchell	
S Moore	
Y Swain	(Retired 20 March 2024)
P Thomas	
D Taylor	
J Price	
Ms S Charalambous	
P Gardner	(Appointed 14 November 2023)

As reported in the previous year Mr Peter Gardner was appointed a director/trustee on 14 November 2023. Ms Yvonne Swain resigned on 20 March 2024. All other trustees appointed at 31 July 2023 were also in office at 31 July 2024.

<b>Company secretary</b>	Ms C Gunning
<b>Independent examiner</b>	David Seeley FCA Accuo Accounting Limited Chartered Accountants Alvechurch Birmingham B48 7JX

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**The Hub, Hazelwell**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2024**

The trustees' annual report was approved on 9 April 2025 and signed on behalf of the board of trustees by:



G Mitchell  
Trustee

# The Hub, Hazelwell

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Hub, Hazelwell

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of The Hub, Hazelwell ('the charity') for the year ended 31 July 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA  
Independent Examiner

Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

9 | 4 | 2025

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 July 2024**

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	20,417	34,415	<b>54,832</b>	22,824
Charitable activities	6	97,653	–	<b>97,653</b>	113,847
Other trading activities	7	12,687	–	<b>12,687</b>	12,401
Investment income	8	1,973	–	<b>1,973</b>	1,164
<b>Total income</b>		<u>132,730</u>	<u>34,415</u>	<u><b>167,145</b></u>	<u>150,236</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	6,302	–	<b>6,302</b>	6,470
Expenditure on charitable activities	10,11	120,441	53,303	<b>173,744</b>	147,706
<b>Total expenditure</b>		<u>126,743</u>	<u>53,303</u>	<u><b>180,046</b></u>	<u>154,176</u>
<b>Net expenditure and net movement in funds</b>					
		<u>5,987</u>	<u>(18,888)</u>	<u><b>(12,901)</b></u>	<u>(3,940)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		100,625	559,598	<b>660,223</b>	664,163
<b>Total funds carried forward</b>		<u>106,612</u>	<u>540,710</u>	<u><b>647,322</b></u>	<u>660,223</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 July 2024**

	Note	2024 £	£	2023 £
<b>Fixed assets</b>				
Tangible fixed assets	17		539,956	559,203
<b>Current assets</b>				
Debtors	18	19,895		22,520
Cash at bank and in hand		103,381		92,335
		<u>123,276</u>		<u>114,855</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>15,910</u>		<u>13,835</u>
<b>Net current assets</b>			<u>107,366</u>	<u>101,020</u>
<b>Total assets less current liabilities</b>			<u>647,322</u>	<u>660,223</u>
<b>Net assets</b>			<u>647,322</u>	<u>660,223</u>
<b>Funds of the charity</b>				
Restricted funds			540,710	559,598
Unrestricted funds			106,612	100,625
<b>Total charity funds</b>	21		<u>647,322</u>	<u>660,223</u>

For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 April 2025, and are signed on behalf of the board by:



G Mitchell  
Trustee

The notes on pages 9 to 17 form part of these financial statements.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 July 2024**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 318 Vicarage Road, Kings Heath, Birmingham, B14 7NH.

The charity is a public benefit entity as defined in the Charities Act.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such the charity has taken advantage of the following disclosure exemptions available under FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

#### 3. Accounting policies *(continued)*

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements

The judgement (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that has the most significant effect on the amounts recognised in the financial statements is that it will continue to operate for the foreseeable future. At present the Trustees believe this to be the case.

##### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumption and other sources of estimation uncertainty that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- (a) the property carrying value in the accounts of £539,131 is not materially overstated.
- (b) the amounts receivable for room hire etc of £12,951 are not materially overstated.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. At present all are classified as restricted income funds.

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from lettings is recognised when the letting has taken place.

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	2% straight line
Furniture and fittings	-	20% straight line
Computer equipment	-	25% straight line

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

#### 4. Limited by guarantee

The charity is a company limited by guarantee and as such has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	20,417	–	20,417
<b>Grants</b>			
Grants for operational expenditure	–	34,415	34,415
	<u>20,417</u>	<u>34,415</u>	<u>54,832</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	3,169	–	3,169
<b>Grants</b>			
Grants for operational expenditure	–	19,655	19,655
	<u>3,169</u>	<u>19,655</u>	<u>22,824</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Room hire	96,245	96,245	113,847	113,847
Income from trips	941	941	–	–
Sundry income	467	467	–	–
	<u>97,653</u>	<u>97,653</u>	<u>113,847</u>	<u>113,847</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	435	435	–	–
Catering income	6,123	6,123	6,353	6,353
Equipment hire	169	169	1,319	1,319
Vending machine income	43	43	585	585
Office rent	2,525	2,525	2,900	2,900
Feed in tariff	–	–	56	56
Local projects	–	–	1,188	1,188
Church contributions towards light and heat	3,392	3,392	–	–
	<u>12,687</u>	<u>12,687</u>	<u>12,401</u>	<u>12,401</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1,973	1,973	1,164	1,164

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

#### 9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Catering and other fundraising	6,302	6,302	6,470	6,470

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community lettings	108,578	8,066	116,644
Community development	3,919	16,460	20,379
Local projects	–	10,187	10,187
Support costs	7,944	18,590	26,534
	<u>120,441</u>	<u>53,303</u>	<u>173,744</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community lettings	99,655	600	100,255
Community development	–	19,409	19,409
Local projects	1,392	534	1,926
Support costs	7,526	18,590	26,116
	<u>108,573</u>	<u>39,133</u>	<u>147,706</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Community lettings	116,644	24,022	140,666	124,277
Community development	20,379	–	20,379	19,409
Local projects	10,187	–	10,187	1,926
Governance costs	–	2,512	2,512	2,094
	<u>147,210</u>	<u>26,534</u>	<u>173,744</u>	<u>147,706</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

#### 12. Analysis of support costs

	Analysis of support costs Community lettings £	Total 2024 £	Total 2023 £
Staff costs	4,775	4,775	4,388
Premises	18,590	18,590	18,590
General office	657	657	1,044
Governance costs	2,512	2,512	2,094
	<u>26,534</u>	<u>26,534</u>	<u>26,116</u>

#### 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>19,247</u>	<u>19,634</u>

#### 14. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	660	600
Other financial services	<u>1,320</u>	<u>1,200</u>
	<u>1,980</u>	<u>1,800</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	77,682	71,300
Social security costs	4,217	3,096
Employer contributions to pension plans	1,358	1,030
	<u>83,257</u>	<u>75,426</u>

The average head count of employees during the year was 5 (2023: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Office staff	2	2
Working with older people	1	1
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2024

#### 15. Staff costs *(continued)*

##### Key Management Personnel

The trustees consider themselves to be the key management personnel of the charity and they received no remuneration or reimbursement of expenses in either year.

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

#### 17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
<b>At 1 August 2023 and 31 July 2024</b>	<u>929,525</u>	<u>91,842</u>	<u>42,888</u>	<u>1,064,255</u>
<b>Depreciation</b>				
At 1 August 2023	371,804	90,647	42,601	<b>505,052</b>
Charge for the year	<u>18,590</u>	<u>370</u>	<u>287</u>	<u>19,247</u>
<b>At 31 July 2024</b>	<u>390,394</u>	<u>91,017</u>	<u>42,888</u>	<u>524,299</u>
<b>Carrying amount</b>				
<b>At 31 July 2024</b>	<u>539,131</u>	<u>825</u>	<u>–</u>	<u>539,956</u>
At 31 July 2023	<u>557,721</u>	<u>1,195</u>	<u>287</u>	<u>559,203</u>

#### 18. Debtors

	2024 £	2023 £
Trade debtors	<b>12,951</b>	17,949
Prepayments and accrued income	<u>6,944</u>	<u>4,571</u>
	<b>19,895</b>	<b>22,520</b>

#### 19. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	<b>4,445</b>	2,707
Accruals and deferred income	<u>11,465</u>	<u>11,128</u>
	<b>15,910</b>	<b>13,835</b>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2024

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,358 (2023: £1,030).

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 August 2023 £	Income £	Expenditure £	Transfers £	At 31 July 2024 £
General funds	100,625	118,268	(126,543)	–	92,350
Older People work	–	14,462	(200)	–	14,262
	<u>100,625</u>	<u>132,730</u>	<u>(126,743)</u>	<u>–</u>	<u>106,612</u>

	At 1 August 2022 £	Income £	Expenditure £	Transfers £	At 31 July 2023 £
General funds	85,387	130,581	(115,043)	(300)	100,625
Older People work	–	–	–	–	–
	<u>85,387</u>	<u>130,581</u>	<u>(115,043)</u>	<u>(300)</u>	<u>100,625</u>

**The Hub, Hazelwell**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 July 2024**

**21. Analysis of charitable funds (continued)**

**Restricted funds**

	At 1 August 2023	Income	Expenditure	Transfers	At 31 July 2024
	£	£	£	£	£
Capital Grant	557,721	–	(18,590)	–	<b>539,131</b>
Thrive-Working With Older People	–	24,915	(24,915)	–	–
BCC-Networking	400	–	(400)	–	–
BCC-IT	1,477	–	(1,477)	–	–
Warm Welcome	–	3,500	(3,500)	–	–
Winter Food Aid	–	5,000	(4,421)	–	579
Digital Grant	–	1,000	–	–	1,000
	<u>559,598</u>	<u>34,415</u>	<u>(53,303)</u>	<u>–</u>	<u><b>540,710</b></u>

	At 1 August 2022	Income	Expenditure	Transfers	At 31 July 2023
	£	£	£	£	£
Capital Grant	576,311	–	(18,590)	–	557,721
Thrive-Working With Older People	–	19,409	(19,409)	–	–
BCC-Networking	1,000	–	(600)	–	400
BCC-IT	1,465	–	(288)	300	1,477
Warm Welcome	–	246	(246)	–	–
Winter Food Aid	–	–	–	–	–
Digital Grant	–	–	–	–	–
	<u>578,776</u>	<u>19,655</u>	<u>(39,133)</u>	<u>300</u>	<u>559,598</u>

**22. Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	825	539,131	<b>539,956</b>
Current assets	121,697	1,579	<b>123,276</b>
Creditors less than 1 year	(15,910)	–	<b>(15,910)</b>
<b>Net assets</b>	<u>106,612</u>	<u>540,710</u>	<u><b>647,322</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	1,482	557,721	559,203
Current assets	112,978	1,877	114,855
Creditors less than 1 year	(13,835)	–	(13,835)
<b>Net assets</b>	<u>100,625</u>	<u>559,598</u>	<u>660,223</u>

**THE HUB, HAZELWELL**

England & Wales - Charity number 1078799

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# Accounts

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COMPANY REGISTRATION NUMBER: 03802499  
CHARITY REGISTRATION NUMBER: 1078799

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 July 2023**

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 July 2023**

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Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
Notes to the financial statements	<b>10</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>21</b>
Notes to the detailed statement of financial activities	<b>23</b>

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 July 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

**Objectives and activities**

The charity's purposes as set out in the objectives contained in the Company's Articles of Association are:

- To promote for the benefit of inhabitants of Kings Heath and Stirchley, Birmingham and neighbourhood thereof ("the area of benefit") without distinction of age, sex, sexual orientation, race or of political, religious or other opinions.
- By associating together the inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, relieve poverty and disadvantage arising from sickness, and to provide facilities in the interests of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the area of benefit.
- To establish or secure the establishment of a community centre ("The Hub Hazelwell") and to maintain and manage the same, whether alone or in cooperation with any local authority or person or body.

**Public Benefit**

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and when planning activities for the year. This has been reflected not only in the community work of the Hub but also in the careful balancing of corporate groups using the building, which has enabled us to subsidise the cost of its use by community groups. People using the Hub in a year averages 1,100 per week.

**Activities and use of The Hub**

The Hub continues to operate within a tough and competitive environment with an increasing number of modern competing facilities now available within 1.5miles of the Hub. This is particularly the case in respect of corporate and commercial bookings that enable us to offer reduced prices to the charities and smaller groups who use us regularly and to maintain our support for our community works through 'The Hub Ageing Together Social Project' (THATSP). The last of the Covid restrictions, which ended in July 2022, was just before this financial year. This led to some gradual improvement in business, but not completely to best pre-Covid level bookings, with a surplus of £15,238. The Hub Trustees were concerned about the potential adverse impact of likely local authority budget cuts on the bookings and grant aid. During the year we employed one full-time member of staff, 3 part-time staff and 6 occasional stewards. The Hub continues to use and rent out the church for non-religious community use when available, particularly for music related users to the benefit financially of both church and Hub.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2023**

#### **Achievements and performance**

##### **Activities for local people**

Activities for local people The Trustees continue to give priority to expand use of the building by local and particularly older people through THATSP. This year we have been working to secure funding through Birmingham Mind and Spirit Partnership from Birmingham City Council and are hoping for a decision by October 2023. We aim to help local residents to stay physically and mentally fit. This forms part of our charitable activities and is a key part in our provision of benefit to the general public in in our local community by enabling friendships and promoting community adhesion.

The project has existed for 29 years and In October 2022 a new management committee was formed. Over the past year the project for the over-50s has been continuing its work in the community in trying to reach those isolated and harder to reach members of the community.

The project has now formally adopted a new name and as mentioned earlier is now known as the The Hub Ageing Together Social Project. It still continues to be a partner of the Body Mind Spirit which underpins the approach we use to empower individuals to take part and run the activities at the centre,

Over the past year we have been able to observe the growth of some of the group activities, and new activities have begun including the creative art class and digital drops at the centre. We are also working on offering Warm places of welcome for the community.

We have signed up to become an online centre for digital support via The Good Things Foundation and also been working towards offering warm meals during the winter months. The number of participants has been steadily increasing during this period.

We also continue to build on our community partnerships within the Brandwood and Kings Heath area via community organisations and have been able to work in partnership with some organisations to provide activities.

##### **Charitable Societies and Clubs**

Some of our evening activities are registered charities, and benefit from subsidised room hire. Activities include fitness, slimming and healthy-eating groups, dance classes, pilates and yoga. Our conference facilities during the evenings are usually let to local charities for their meetings and sub committees. One community choir and one orchestra resumed after the ending of Covid restrictions on meetings. The Hub is open on weekdays from 8.00am-10.30pm and at weekends from 9am-6pm.(except during Covid restrictions). As one of the few local community/public access buildings locally available blood donor sessions continued monthly in the church managed by the Hub.

# The Hub, Hazelwell

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

#### Achievements and performance *(continued)*

##### Sustainability

The Trustees have been mindful to continue to make the premises sustainable, to minimise operating costs and make it attractive to users and help maintain this local social enterprise.

Maintenance and improvement work in the past year including work completed by staff and Trustees and contractors. A room ceiling light programme continued replacing existing lights with LED lights. Hub trustees had sought and secured charitable grant funding on behalf of Hazelwell Church to refurbish the church floor which has been completed this year making it safer and more attractive for all users. During the year markings of car parking bays were renewed and shrubs planted in the frontage grassed area to replace low level wood barriers. Staff and trustees have also carried out routine maintenance and decorating. Trustees are mindful of the need to update the lift, refurbish the kitchens, possibly promote a ramp to the church, improve insulation and reduce its carbon footprint. We are also seeking ways of increasing the number of male users and ensure continued use by children and youth groups and increasing diversity to better reflect the changing nature of the local community.

##### Financial review

The majority of operational costs are met by revenues generated by the centre. Grants are received in respect of specific expenditure either capital or maintenance related or for activities such as our work with older people. Total incoming unrestricted resources increased significantly over the year from £119,635 (2022) to £130,581. The unrestricted expenditure of the centre also increased, from £99,230 (2022) to £115,043. £300 was transferred to restricted funds in respect of prior years and the overall net surplus was £15,238. (2022: £20,405 surplus).

In addition restricted grants for work with older people recognised in the year were £19409 and £246 in respect of 'Warm Welcome'. £600 of a grant in respect Networking which had been brought forward from 2022 was spent together with £288 in respect of computer equipment. There remains £1,877 of grants received in previous years which is to be spent in 2023/2024, circumstances permitting.

As in previous years we provide for £18,590 of depreciation on the improvements to the property.

The net result is a balance carried forward on unrestricted reserves of £100,625 and restricted reserves of £559,598 made up of £557,721 capital grant and £1,877 for specific projects with older people.

##### Reserves Policy

The Company aims to keep in reserve sufficient funds to ensure the business can run for a period of 6 months without further income though like many similar organisations, these reserves and income were depleted during the period of Covid. The reserves at the year end exceeded this target. In light, however, of the current economic uncertainties the Trustees will continue to review the position. The shared let of the back office has continued to provide a welcome source of income.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2023**

#### **Financial review *(continued)***

##### **Trustees and Staff**

Despite all of the changes we have had to weather, I remain, as always, very grateful for the dedication and hard work of the Hub staff - Guy Morris, Dorrett Erskine, Tessa Taylor and Margaret Obodo, who started work this year to assist Dorrett, and our part-time stewards. My thanks are also due to my fellow Trustees for their wisdom and practical help.

##### **Volunteers**

The work of the charity and its delivery of its objectives requires its paid staff to work alongside its volunteers including its work through The Hub Ageing Together Social Project (THATSP), formerly called ACTS, and its Trustees. The charity is actively seeking further volunteers to support its work.

##### **Fundraising**

The trustees will continue to seek ways of securing funds and reducing building running costs and rebuilding our reserves post-Covid. Also to assist with the costs for ACTS so that they can continue their invaluable work for older people.

The Trustees are mindful of the need to obtain external funding to modernise and update the facilities of The Hub.

#### **Structure, governance and management**

##### **Structure**

The Hub Hazelwell is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 July 1999 and as amended by special resolution dated 4 January 2000 and is registered as a charity with the Charity Commission.

##### **Governance**

The Company is administered by up to twelve Trustees (currently ten), four of whom were involved in setting up the Company originally. They are appointed for three years and three of the Trustees retire each year at the Annual General Meeting. They receive no remuneration or benefits.

##### **Organisation**

The Board of Trustees administers the charity. The board meets quarterly. There are three subcommittees of trustees responsible for;

1. staff recruitment and management,
2. building and works,
3. finance.

The Facilities Manager has delegated authority for day to day operational and business matters.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2023**

**Plans for future periods**

Fundraising - the trustees will continue seek ways of securing funds and reducing building running costs and rebuilding our reserves post Covid. Also to assist with the costs for THATSP so that they can continue their invaluable work for older people. The Trustees are mindful to obtain external funding to modernise and update and maintain the facilities of The Hub.

**Reference and administrative details**

<b>Registered charity name</b>	The Hub, Hazelwell
<b>Charity registration number</b>	1078799
<b>Company registration number</b>	03802499
<b>Principal office and registered office</b>	318 Vicarage Road Kings Heath Birmingham B14 7NH

**The trustees**

J Dunne  
C Gunning  
G Mitchell  
S Moore  
Y Swain  
P Thomas  
D Taylor  
J Price  
Ms S Charalambous

There were no changes to the trustees during the year and all members who served during the year were still in place at the date of signing the report. Mr Peter Gardner was appointed a director/trustee on 14 November 2023.

<b>Company secretary</b>	Ms C Gunning
<b>Independent examiner</b>	David Seeley FCA Accuo Accounting Limited Chartered Accountants Alvechurch Birmingham B48 7JX

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2023**

The trustees' annual report was approved on 20 March 2024 and signed on behalf of the board of trustees by:



S Moore  
Trustee

# The Hub, Hazelwell

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Hub, Hazelwell

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of The Hub, Hazelwell ('the charity') for the year ended 31 July 2023.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

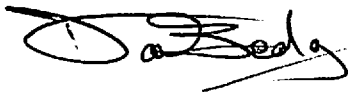
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA  
Independent Examiner

Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

20 March 2024

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 July 2023**

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	3,169	19,655	<b>22,824</b>	27,908
Charitable activities	6	113,847	–	<b>113,847</b>	105,844
Other trading activities	7	12,401	–	<b>12,401</b>	6,508
Investment income	8	1,164	–	<b>1,164</b>	94
<b>Total income</b>		<u>130,581</u>	<u>19,655</u>	<u><b>150,236</b></u>	<u>140,354</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	6,470	–	<b>6,470</b>	4,209
Expenditure on charitable activities	10,11	108,573	39,133	<b>147,706</b>	136,330
<b>Total expenditure</b>		<u>115,043</u>	<u>39,133</u>	<u><b>154,176</b></u>	<u>140,539</u>
<b>Net expenditure</b>		<u>15,538</u>	<u>(19,478)</u>	<u><b>(3,940)</b></u>	<u>(185)</u>
Transfers between funds		(300)	300	–	–
<b>Net movement in funds</b>		<u>15,238</u>	<u>(19,178)</u>	<u><b>(3,940)</b></u>	<u>(185)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		85,387	578,776	<b>664,163</b>	664,348
<b>Total funds carried forward</b>		<u>100,625</u>	<u>559,598</u>	<u><b>660,223</b></u>	<u>664,163</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 July 2023**

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	17		559,203	578,837
<b>Current assets</b>				
Debtors	18	22,520		36,501
Cash at bank and in hand		92,335		61,060
		<u>114,855</u>		<u>97,561</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>13,835</u>		<u>12,235</u>
<b>Net current assets</b>			<u>101,020</u>	<u>85,326</u>
<b>Total assets less current liabilities</b>			<u>660,223</u>	<u>664,163</u>
<b>Net assets</b>			<u>660,223</u>	<u>664,163</u>
<b>Funds of the charity</b>				
Restricted funds			559,598	578,776
Unrestricted funds			100,625	85,387
<b>Total charity funds</b>	22		<u>660,223</u>	<u>664,163</u>

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 March 2024, and are signed on behalf of the board by:



S Moore  
Trustee

The notes on pages 10 to 19 form part of these financial statements.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 July 2023**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 318 Vicarage Road, Kings Heath, Birmingham, B14 7NH.

The charity is a public benefit entity as defined in the Charities Act.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such the charity has taken advantage of the following disclosure exemptions available under FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2023**

**3. Accounting policies** *(continued)*

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Significant judgements**

The judgement (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that has the most significant effect on the amounts recognised in the financial statements is that it will continue to operate for the foreseeable future. At present the Trustees believe this to be the case.

**Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumption and other sources of estimation uncertainty that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- (a) the property carrying value in the accounts of £557,721 is not materially overstated.
- (b) the amounts receivable for room hire etc of £17,949 are not materially overstated.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. At present all are classified as restricted income funds.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from lettings is recognised when the letting has taken place.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2023**

**3. Accounting policies** *(continued)*

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	2% straight line
Furniture and fittings	-	20% straight line
Computer equipment	-	25% straight line

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**4. Limited by guarantee**

The charity is a company limited by guarantee and as such has no share capital.

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	3,169	-	3,169

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2023**

**5. Donations and legacies** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
Grants for operational expenditure	–	19,655	19,655
Birmingham City Council	–	–	–
Government grant income	–	–	–
	<u>3,169</u>	<u>19,655</u>	<u>22,824</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	3,011	–	3,011
<b>Grants</b>			
Grants for operational expenditure	1,000	20,719	21,719
Birmingham City Council	2,667	–	2,667
Government grant income	511	–	511
	<u>7,189</u>	<u>20,719</u>	<u>27,908</u>

**6. Charitable activities**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Room hire	113,847	113,847	105,844	105,844

**7. Other trading activities**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Catering income	6,353	6,353	4,715	4,715
Equipment hire	1,319	1,319	281	281
Vending machine income	585	585	–	–
Office rent	2,900	2,900	1,300	1,300
Feed in tariff	56	56	212	212
Local projects	1,188	1,188	–	–
	<u>12,401</u>	<u>12,401</u>	<u>6,508</u>	<u>6,508</u>

**8. Investment income**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	1,164	1,164	94	94

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2023**

**9. Costs of other trading activities**

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Catering and other fundraising	6,470	<u>6,470</u>	4,209	<u>4,209</u>

**10. Expenditure on charitable activities by fund type**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Community lettings	99,655	600	<b>100,255</b>
Community development	–	19,409	<b>19,409</b>
Local projects	1,392	534	<b>1,926</b>
Support costs	7,526	18,590	<b>26,116</b>
	<u>108,573</u>	<u>39,133</u>	<u><b>147,706</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Community lettings	88,526	2,500	91,026
Community development	–	20,219	20,219
Local projects	–	–	–
Support costs	6,495	18,590	25,085
	<u>95,021</u>	<u>41,309</u>	<u>136,330</u>

**11. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Community lettings	100,255	24,022	<b>124,277</b>	114,061
Community development	19,409	–	<b>19,409</b>	20,219
Local projects	1,926	–	<b>1,926</b>	–
Governance costs	–	2,094	<b>2,094</b>	2,050
	<u>121,590</u>	<u>26,116</u>	<u><b>147,706</b></u>	<u>136,330</u>

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2023**

**12. Analysis of support costs**

	Analysis of support costs Community lettings £	Total 2023 £	Total 2022 £
Staff costs	4,388	<b>4,388</b>	3,330
Premises	18,590	<b>18,590</b>	18,590
General office	1,044	<b>1,044</b>	1,115
Governance costs	2,094	<b>2,094</b>	2,050
	<u>26,116</u>	<u><b>26,116</b></u>	<u>25,085</u>

**13. Net expenditure**

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<b>19,634</b>	<b>19,705</b>

**14. Independent examination fees**

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>600</b>	600
Other financial services	<b>1,200</b>	1,200
	<u><b>1,800</b></u>	<u>1,800</u>

**15. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<b>71,300</b>	63,590
Social security costs	<b>3,096</b>	3,002
Employer contributions to pension plans	<b>1,030</b>	937
	<u><b>75,426</b></u>	<u>67,529</u>

The average head count of employees during the year was 5 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Office staff	<b>2</b>	2
Working with older people	<b>1</b>	1
	<u><b>3</b></u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2023**

**15. Staff costs** *(continued)*

**Key Management Personnel**

The trustees consider themselves to be the key management personnel of the charity and they received no remuneration or reimbursement of expenses in either year.

**16. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

**17. Tangible fixed assets**

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
<b>At 1 August 2022 and 31 July 2023</b>	<u>929,525</u>	<u>91,842</u>	<u>42,888</u>	<u>1,064,255</u>
<b>Depreciation</b>				
At 1 August 2022	353,214	89,914	42,290	<b>485,418</b>
Charge for the year	<u>18,590</u>	<u>733</u>	<u>311</u>	<u>19,634</u>
<b>At 31 July 2023</b>	<u>371,804</u>	<u>90,647</u>	<u>42,601</u>	<u>505,052</u>
<b>Carrying amount</b>				
<b>At 31 July 2023</b>	<u>557,721</u>	<u>1,195</u>	<u>287</u>	<u>559,203</u>
At 31 July 2022	<u>576,311</u>	<u>1,928</u>	<u>598</u>	<u>578,837</u>

**18. Debtors**

	2023 £	2022 £
Trade debtors	<b>17,949</b>	23,492
Prepayments and accrued income	<u>4,571</u>	<u>13,009</u>
	<b>22,520</b>	<b>36,501</b>

**19. Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	<b>2,707</b>	2,400
Accruals and deferred income	<u>11,128</u>	<u>9,835</u>
	<b>13,835</b>	<b>12,235</b>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,030 (2022: £937).

#### 21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>511</u>

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 August 2022	Income	Expenditure	Transfers	At 31 July 2023
	£	£	£	£	£
General funds	<u>85,387</u>	<u>130,581</u>	<u>(115,043)</u>	<u>(300)</u>	<u>100,625</u>

	At 1 August 2021	Income	Expenditure	Transfers	At 31 July 2022
	£	£	£	£	£
General funds	<u>64,982</u>	<u>119,635</u>	<u>(99,230)</u>	<u>—</u>	<u>85,387</u>

**The Hub, Hazelwell**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 July 2023**

**22. Analysis of charitable funds** *(continued)*

**Restricted funds**

	At 1 August 2022 £	Income £	Expenditure £	Transfers £	At 31 July 2023 £
Capital Grant	576,311	–	(18,590)	–	<b>557,721</b>
Thrive-Working With Older People Edward Cadbury-Property Refurbishment and Repairs	–	19,409	(19,409)	–	–
BCC-Networking	1,000	–	(600)	–	<b>400</b>
BCC-IT	1,465	–	(288)	300	<b>1,477</b>
Central England Community Dividend Warm Welcome	–	–	–	–	–
	–	246	(246)	–	–
	<u>578,776</u>	<u>19,655</u>	<u>(39,133)</u>	<u>300</u>	<u><b>559,598</b></u>

	At 1 August 2021 £	Income £	Expenditure £	Transfers £	At 31 July 2022 £
Capital Grant	594,901	–	(18,590)	–	576,311
Thrive-Working With Older People Edward Cadbury-Property Refurbishment and Repairs	–	20,219	(20,219)	–	–
BCC-Networking	2,000	–	(2,000)	–	–
BCC-IT	1,000	–	–	–	1,000
Central England Community Dividend Warm Welcome	1,465	–	–	–	1,465
	–	500	(500)	–	–
	–	–	–	–	–
	<u>599,366</u>	<u>20,719</u>	<u>(41,309)</u>	<u>–</u>	<u>578,776</u>

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2023**

**23. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,482	557,721	<b>559,203</b>
Current assets	112,978	1,877	<b>114,855</b>
Creditors less than 1 year	(13,835)	-	<b>(13,835)</b>
<b>Net assets</b>	<u>100,625</u>	<u>559,598</u>	<u><b>660,223</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,526	576,311	578,837
Current assets	95,096	2,465	97,561
Creditors less than 1 year	(12,235)	-	(12,235)
<b>Net assets</b>	<u>85,387</u>	<u>578,776</u>	<u>664,163</u>

**THE HUB, HAZELWELL**

England & Wales - Charity number 1078799

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# Accounts

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**COMPANY REGISTRATION NUMBER: 03802499**  
**CHARITY REGISTRATION NUMBER: 1078799**

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 July 2022**

**Accuo Accounting Limited**  
**Chartered Accountants**  
**Alvechurch**  
**Birmingham**  
**B48 7JX**

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 July 2022**

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Independent examiner's report to the trustees	<b>7</b>
Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
Notes to the financial statements	<b>10</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>21</b>
Notes to the detailed statement of financial activities	<b>23</b>

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 July 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

**Objectives and activities**

The charity's purposes as set out in the objectives contained in the Company's Articles of Association are:

- To promote for the benefit of inhabitants of Kings Heath and Stirchley, Birmingham and neighbourhood thereof ("the area of benefit") without of distinction of age, sex, sexual orientation, race or of political, religious or other opinions.
- By associating together the inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, relieve poverty and disadvantage arising from sickness, and to provide facilities in the interests of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the area of benefit.
- To establish or secure the establishment of a community centre ("The Hub Hazelwell") and to maintain and manage the same, whether alone or in cooperation with any local authority or person or body.

**Public Benefit**

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and when planning activities for the year. This has been reflected not only in the community work of the Hub but also in the careful balancing of corporate groups using the building, which has enabled us to subsidise the cost of its use by community groups. People using the Hub in a non-pandemic year averages 1,100 per week.

**Activities and use of The Hub**

The Hub continues to operate within a tough and competitive environment with an increasing number of modern competing facilities now available within 1.5 miles of the Hub. This is particularly the case in respect corporate and commercial bookings that enable us to offer reduced prices to the charities and smaller groups who use us regularly and to maintain our support for our community works through ACTS. The last year has again been difficult in terms of trading due to Covid 19 but with some improvement in the return of business in September 2022 to pre-covid levels and bookings, with a surplus on general funds of profit of £20,405. We are grateful for the grants from Birmingham City Council re Covid 19. Currently we employ one full time member of staff, 3 part - time staff and 4 occasional stewards. The Hub continues to use and rent out the church for non-religious community use when available, particularly for music related users to the benefit financially of both church and Hub.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2022**

#### **Achievements and performance**

##### **Activities for local people**

The Trustees continue to give priority to expand use of the building by local and particularly older people through ACTS. We have secured funding through Thrive to help support it financially until at least September 2023. We aim to help local residents to stay physically and mentally fit. This forms part of our charitable activities and is a key part in our provision of benefit to the general public in our local community by enabling friendships and promoting community adhesion. ACTS has existed for 28 years. The over 50's activity under ACTS project has been sustained and is running the social afternoon sessions, a Tai chi and seated exercise class and also the place of welcome. Fundraising is an ongoing process as they try to work on increasing community participation. The project continues to evolve following the pandemic. In October 2022 a new ACTS management committee was formed.

##### **Charitable Societies and Clubs**

Some of our evening activities are registered charities, and benefit from subsidised room hire. Activities include fitness, slimming and healthy-eating groups, dance classes, pilates and yoga. Twice each year we sponsor and accommodate free Health and Security Days. Our conference facilities during the evenings are usually let to local charities for their meetings and sub committees. Two community choirs have become regular users as have two orchestras, but have not met in Covid times. The Hub is open on weekdays from 8.00am-10.30pm and at weekends from 9am-6pm.(except during Covid restrictions). As one of the few local community/public access buildings locally available, blood donor sessions continued monthly in the church managed by the Hub.

##### **Sustainability**

The Trustees have been mindful to continue to make the premises sustainable, to minimise operating costs and make it attractive to users and help ensure this local social enterprise survives post Covid.

Maintenance and improvement work in the past year included work completed by staff and Trustees and contractors. A room ceiling light programme continued replacing existing lights with LED lights was continued helped by a £500 grant for the hall lights, the car parking spaces have been repainted and shrubs were planted to replace the damaged trip fencing adjoining the car park. Hub trustees have sought and secured charitable grant funding on behalf of Hazelwell Church to refurbish the church floor which had become unsafe for users.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 July 2022**

##### **Financial review**

The majority of operational costs are met by revenues generated by the centre. Grants are received in respect of specific expenditure either capital or maintenance related or for activities such as our work with older people. Total incoming unrestricted resources increased significantly over the year from £78,199 (2021) to £119,635. The unrestricted expenditure of the centre also increased, from £90,071(2021) to £99,230. There were no transfers between funds in the year and the overall net surplus was £20,405. (2021: £10,337 deficit). Transfers from restricted to unrestricted funds in 2021 totalled £1,535.

In addition restricted grants for work with older people were £20,2019 and £500 in respect of lighting replacement. A £2,000 grant in respect of property repairs which had been brought forward from 2021 was spent. There remains £2,465 of grants received in previous years which is to be spent in 2023, circumstances permitting.

As in previous years we provide for £18,590 of depreciation on the improvements to the property.

The net result is a balance carried forward on unrestricted reserves of £85,387 and restricted reserves of £578,776 made up of £576,311 capital grant and £2,465 for the work with older people.

##### **Reserves Policy**

The Company aims to keep in reserve sufficient funds to ensure the business can run for a period of 6 months without further income though like many similar organisations, these reserves and income were depleted during the worst period of covid. The reserves at the year end were just in line with this target. In light, however, of the current economic uncertainties the Trustees will continue to review the position. There was a price rise of room rents introduced in April 2022 and a new shared let of the back office has provided a new source of income.

##### **Trustees and Staff**

Despite all of the changes we have to weather I remain, as always, very grateful for the dedication and hard work of the Hub staff- Guy Morris, Dorrett Erskine, Tessa Taylor and Margaret Obodo who started work this year to assist Dorrett and our part-time stewards. My thanks are also due to my fellow Trustees for their wisdom and practical help, the trustees were sorry to lose fellow trustee John Page who died during the year and had been a key person in the building and maintenance of the Hub and have dedicated a first floor room in his name.

##### **Fundraising**

The trustees will continue to seek ways of securing funds and reducing building running costs and rebuilding our reserves post-Covid. Also to assist with the costs for ACTS so that they can continue their invaluable work for older people.

The Trustees are mindful of the need to obtain external funding to modernise and update the facilities of The Hub.

##### **Structure, governance and management**

###### **Structure**

The Hub Hazelwell is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 July 1999 and as amended by special resolution dated 4 January 2000 and is registered as a charity with the Charity Commission.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2022**

#### **Structure, governance and management *(continued)***

##### **Governance**

The Company is administered by up to twelve Trustees, nine of whom were involved in setting up the Company originally. They are appointed for three years and three of the Trustees retire each year at the Annual General Meeting. They receive no benefits.

##### **Organisation**

The Board of Trustees administers the charity. The board meets quarterly. There are three subcommittees of trustees responsible for;

1. staff recruitment and management,
2. building and works,
3. finance.

The Facilities Manager has delegated authority for day to day operational and business matters.

# The Hub, Hazelwell

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

#### Reference and administrative details

Registered charity name	The Hub, Hazelwell
Charity registration number	1078799
Company registration number	03802499
Principal office and registered office	318 Vicarage Road Kings Heath Birmingham B14 7NH

#### The trustees

J Dunne	
C Gunning	
G Mitchell	
S Moore	
J Page	(Died 22 November 2021)
Y Swain	
P Thomas	
D Taylor	
J Price	
Ms S Charalambous	(Appointed 1 March 2022)

With the exception of John Page who sadly died during the year, there was no change to the trustees during the year and all members who served during the year were still in place at the date of signing the report.

Company secretary	Ms C Gunning
Independent examiner	David Seeley FCA Accuo Accounting Limited Chartered Accountants Alvechurch Birmingham B48 7JX

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

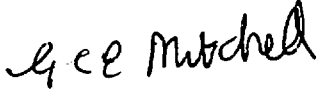
**The Hub, Hazelwell**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2022**

The trustees' annual report was approved on 19 April 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink that reads "G Mitchell". The signature is written in a cursive, slightly slanted style.

G Mitchell  
Trustee

# The Hub, Hazelwell

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Hub, Hazelwell

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of The Hub, Hazelwell ('the charity') for the year ended 31 July 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA  
Independent Examiner

Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

21/4/23

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 July 2022**

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Donations and legacies	5	7,189	20,719	27,908	52,334
Charitable activities	6	105,844	–	105,844	42,258
Other trading activities	7	6,508	–	6,508	8,098
Investment income	8	94	–	94	9
<b>Total income</b>		<u>119,635</u>	<u>20,719</u>	<u>140,354</u>	<u>102,699</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	4,209	–	4,209	4,624
Expenditure on charitable activities	10,11	95,021	41,309	136,330	124,037
<b>Total expenditure</b>		<u>99,230</u>	<u>41,309</u>	<u>140,539</u>	<u>128,661</u>
<b>Net expenditure and net movement in funds</b>		<u>20,405</u>	<u>(20,590)</u>	<u>(185)</u>	<u>(25,962)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		64,982	599,366	664,348	690,310
<b>Total funds carried forward</b>		<u>85,387</u>	<u>578,776</u>	<u>664,163</u>	<u>664,348</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 July 2022**

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	17		578,837	598,542
<b>Current assets</b>				
Debtors	18	36,501		19,991
Cash at bank and in hand		61,060		59,562
		<u>97,561</u>		<u>79,553</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>12,235</u>		<u>13,747</u>
<b>Net current assets</b>			<u>85,326</u>	<u>65,806</u>
<b>Total assets less current liabilities</b>			<u>664,163</u>	<u>664,348</u>
<b>Net assets</b>			<u>664,163</u>	<u>664,348</u>
<b>Funds of the charity</b>				
Restricted funds			578,776	599,366
Unrestricted funds			<u>85,387</u>	<u>64,982</u>
<b>Total charity funds</b>	22		<u>664,163</u>	<u>664,348</u>

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 April 2023, and are signed on behalf of the board by:

*G Mitchell*

G Mitchell  
Trustee

The notes on pages 10 to 19 form part of these financial statements.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 July 2022**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 318 Vicarage Road, Kings Heath, Birmingham, B14 7NH.

The charity is a public benefit entity as defined in the Charities Act.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such the charity has taken advantage of the following disclosure exemptions available under FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2022

#### 3. Accounting policies *(continued)*

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements

The judgement (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that has the most significant effect on the amounts recognised in the financial statements is that it will continue to operate for the foreseeable future. At present the Trustees believe this to be the case.

##### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumption and other sources of estimation uncertainty that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

(a) the property carrying value in the accounts of £576,311 is not materially overstated.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. At present all are classified as restricted income funds.

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from lettings is recognised when the letting has taken place.

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2022

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	2% straight line
Furniture and fittings	-	20% straight line
Computer equipment	-	25% straight line

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

#### 4. Limited by guarantee

The charity is a company limited by guarantee and as such has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	3,011	–	3,011

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

**5. Donations and legacies *(continued)***

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Grants for operational expenditure	1,000	20,719	21,719
Edward Cadbury	-	-	-
Birmingham City Council	2,667	-	2,667
Government grant income	511	-	511
	<u>7,189</u>	<u>20,719</u>	<u>27,908</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	1,438	-	1,438
<b>Grants</b>			
Grants for operational expenditure	-	20,000	20,000
Edward Cadbury	-	2,000	2,000
Birmingham City Council	-	2,500	2,500
Government grant income	26,396	-	26,396
	<u>27,834</u>	<u>24,500</u>	<u>52,334</u>

**6. Charitable activities**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Room hire	105,844	<u>105,844</u>	42,258	<u>42,258</u>

**7. Other trading activities**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Catering income	4,715	4,715	4,279	4,279
Equipment hire	281	281	4	4
Vending machine income	-	-	665	665
Office rent	1,300	1,300	3,150	3,150
Feed in tariff	212	212	-	-
	<u>6,508</u>	<u>6,508</u>	<u>8,098</u>	<u>8,098</u>

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2022**

**8. Investment income**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	94	94	9	9

**9. Costs of other trading activities**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Catering and other fundraising	4,209	4,209	4,624	4,624

**10. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community lettings	88,526	2,500	91,026
Community development	–	20,219	20,219
Support costs	6,495	18,590	25,085
	<u>95,021</u>	<u>41,309</u>	<u>136,330</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Community lettings	79,237	2,154	81,391
Community development	–	17,846	17,846
Support costs	6,210	18,590	24,800
	<u>85,447</u>	<u>38,590</u>	<u>124,037</u>

**11. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Community lettings	91,026	23,035	114,061	104,237
Community development	20,219	–	20,219	17,846
Governance costs	–	2,050	2,050	1,954
	<u>111,245</u>	<u>25,085</u>	<u>136,330</u>	<u>124,037</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

#### 12. Analysis of support costs

	Analysis of support costs Community lettings	Total 2022	Total 2021
	£	£	£
Staff costs	3,330	<b>3,330</b>	2,858
Premises	18,590	<b>18,590</b>	18,590
General office	1,115	<b>1,115</b>	1,398
Governance costs	2,050	<b>2,050</b>	1,954
	<u>25,085</u>	<u><b>25,085</b></u>	<u>24,800</u>

#### 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u><b>19,705</b></u>	<u>19,988</u>

#### 14. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b>600</b>	600
Other financial services	<u><b>1,200</b></u>	<u>1,200</u>
	<u><b>1,800</b></u>	<u>1,800</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<b>63,590</b>	57,369
Social security costs	<b>3,002</b>	3,312
Employer contributions to pension plans	<b>937</b>	1,061
	<u><b>67,529</b></u>	<u>61,742</u>

The average head count of employees during the year was 4 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Office staff	<b>2</b>	2
Working with older people	<b>1</b>	1
	<u><b>3</b></u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2022

#### 15. Staff costs *(continued)*

##### Key Management Personnel

The trustees consider themselves to be the key management personnel of the charity and they received no remuneration or reimbursement of expenses in either year.

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

#### 17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
<b>At 1 August 2021 and 31 July 2022</b>	<u>929,525</u>	<u>91,842</u>	<u>42,888</u>	<u>1,064,255</u>
<b>Depreciation</b>				
At 1 August 2021	334,624	89,110	41,979	465,713
Charge for the year	<u>18,590</u>	<u>804</u>	<u>311</u>	<u>19,705</u>
<b>At 31 July 2022</b>	<u>353,214</u>	<u>89,914</u>	<u>42,290</u>	<u>485,418</u>
<b>Carrying amount</b>				
<b>At 31 July 2022</b>	<u>576,311</u>	<u>1,928</u>	<u>598</u>	<u>578,837</u>
At 31 July 2021	<u>594,901</u>	<u>2,732</u>	<u>909</u>	<u>598,542</u>

#### 18. Debtors

	2022 £	2021 £
Trade debtors	23,492	14,045
Prepayments and accrued income	<u>13,009</u>	<u>5,946</u>
	<u>36,501</u>	<u>19,991</u>

#### 19. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,400	3,657
Accruals and deferred income	<u>9,835</u>	<u>10,090</u>
	<u>12,235</u>	<u>13,747</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2022

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £937 (2021: £1,061).

#### 21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>511</u>	<u>26,396</u>

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 August 2021	Income	Expenditure	Transfers	At 31 July 2022
	£	£	£	£	£
General funds	<u>64,982</u>	<u>119,635</u>	<u>(99,230)</u>	<u>-</u>	<u>85,387</u>

	At 1 August 2020	Income	Expenditure	Transfers	At 31 July 2021
	£	£	£	£	£
General funds	<u>75,319</u>	<u>78,199</u>	<u>(90,071)</u>	<u>1,535</u>	<u>64,982</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2022

#### 22. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 August 2021 £	Income £	Expenditure £	Transfers £	At 31 July 2022 £
Capital Grant	594,901	-	(18,590)	-	576,311
Thrive-Working With Older People Edward	-	20,219	(20,219)	-	-
Cadbury-Property Refurbishment and Repairs	2,000	-	(2,000)	-	-
BCC-Networking	1,000	-	-	-	1,000
BCC-IT	1,465	-	-	-	1,465
Central England Community Dividend	-	500	(500)	-	-
	<u>599,366</u>	<u>20,719</u>	<u>(41,309)</u>	<u>-</u>	<u>578,776</u>
	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
Capital Grant	613,491	-	(18,590)	-	594,901
Thrive-Working With Older People Edward	1,500	20,000	(20,000)	(1,500)	-
Cadbury-Property Refurbishment and Repairs	-	2,000	-	-	2,000
BCC-Networking	-	-	-	1,000	1,000
BCC-IT	-	2,500	-	(1,035)	1,465
Central England Community Dividend	-	-	-	-	-
	<u>614,991</u>	<u>24,500</u>	<u>(38,590)</u>	<u>(1,535)</u>	<u>599,366</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,526	576,311	<b>578,837</b>
Current assets	95,096	2,465	<b>97,561</b>
Creditors less than 1 year	(12,235)	–	<b>(12,235)</b>
<b>Net assets</b>	<b><u>85,387</u></b>	<b><u>578,776</u></b>	<b><u>664,163</u></b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,641	594,901	598,542
Current assets	75,088	4,465	79,553
Creditors less than 1 year	(13,747)	–	(13,747)
<b>Net assets</b>	<b><u>64,982</u></b>	<b><u>599,366</u></b>	<b><u>664,348</u></b>

**THE HUB, HAZELWELL**

England & Wales - Charity number 1078799

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# Accounts

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COMPANY REGISTRATION NUMBER: 03802499  
CHARITY REGISTRATION NUMBER: 1078799

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 July 2021**

**ACCUO ACCOUNTING LIMITED**

Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 July 2021**

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# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 July 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

#### **Achievements and performance**

##### **Activities for local people**

The Trustees continue to give priority to expand use of the building by local and particularly older people through ACTS. We have secured funding through Thrive to help support it financially until at least September 2022. As a result in non-pandemic times we continue to host weekly extend-type exercise activities for housebound and semi-ambulant local residents, Tai Chi classes for the over sixties, and regular lunch and games afternoons for local people. We also now offer weekly seated Tai Chi classes for the less able members of our community, as well as craft groups. We aim to help local residents to stay physically and mentally fit. This forms part of our charitable activities and is a key part in our provision of benefit to the general public in our local community by enabling friendships and promoting community adhesion. Acts has existed for 28 years and the main features in a non Covid year include:

- average of 229 regular weekly users. Prices for activities run between £1 to £3 and include 5 weekly group sessions, coffee mornings and seasonal events.
- a member committee enables members to help plan the running of activities, and financial management.
- maintaining close links with other adjacent groups and activities including walking groups.
- from March 2020 work was undertaken to sustain and maintain connection with the over 50's within the local community. This included sending out information postcards and information quarterly newsletters to over 200 participants.
- It took the opportunity to provide access to tablets and Wifi for participants to stay in contact with family and friends. It also offered telephone contact and established a Whatsapp group and is working to provide a facebook page so that people are aware of local virtual activities such as enabling people to access virtual classes of Tai Chi online.
- Signposting support and access to foodbank, mental health services, fuel poverty vouchers and social care services.
- Regular groups including Move it or Lose it, Gentle Tai Chi and Craft Afternoons restarted in June and July 2021.

##### **Charitable Societies and Clubs**

Some of our evening activities are registered charities, and benefit from subsidised room hire. Activities include fitness, slimming and healthy-eating groups, dance classes, pilates and yoga. Twice each year we sponsor and accommodate free Health and Security Days. Due to Covid restrictions these been curtailed during the last year. Our conference facilities during the evenings are usually let to local charities for their meetings and sub committees. Two community choirs have become regular users as have two orchestras, but have not met in Covid times. The Hub is open on weekdays from 8.00am-10.30pm and at weekends from 9am-6pm,(except during Covid restrictions). As one of the few local community/public access buildings locally available blood donor sessions continued monthly in the church managed by The Hub.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 July 2021**

**Achievements and performance *(continued)***

**Sustainability**

The Trustees have been mindful to continue to make the premises sustainable, to minimise operating costs and make it attractive to users and help ensure this local social enterprise survives during the current Covid period.

Maintenance and improvement work in the past year including work completed by staff and Trustees and contractors. A room ceiling light programme replacing existing lights with LED lights was continued, a grant was sought for the LED lighting of the hall and also for repairs to the central heating system.

**Financial review**

The majority of operational costs are met by revenues generated by the centre. Grants are received in respect of specific expenditure either capital or maintenance related or for activities such as our work with older people. Total incoming unrestricted resources decreased significantly over the year from £89,393 (2020) to £78,199. The unrestricted expenditure of the centre also decreased, from £92,352(2020) to £90,071. Monies were transferred between funds reflecting expenditure from restricted funds and the overall net deficit was £10,337. (2020: £2,959 deficit).

In addition restricted grants for work with older people were £22,500 and £2,000 in respect of property repairs. (2020 £19,867). £4,465 of this money has been carried forward to be spent in 2022.

As in previous years we provide for £18,590 of depreciation on the improvements to the property.

The net result is a balance carried forward on unrestricted reserves of £64,982 and restricted reserves of £599,366 made up of £594,901 capital grant, £2,000 for property repairs and £2,465 for the work with older people.

**Reserves Policy**

The Company aims to keep in reserve sufficient funds to ensure the business can run for a period of 6 months without further income though like many similar organisations these reserves and income were depleted during the year to the end of July 2020. The reserves at the year-end were just in line with this target. In light, however, of the current economic uncertainties the Trustees will continue to review the position.

**Trustees and Staff**

Despite all of the changes we have to weather I remain, as always, very grateful for the dedication and hard work of the Hub staff- Guy Morris, Dorrett Erskine and Tessa Taylor, and our part-time stewards. My thanks are also due to my fellow Trustees for their wisdom and practical help.

**Fundraising**

The trustees will continue to seek ways of securing funds and reducing building running costs and rebuilding our reserves post-Covid. Also to assist with the costs for ACTS so that they can continue their invaluable work for older people.

The Trustees are mindful of the need to obtain external funding to modernise and update the facilities of The Hub.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2021**

#### **Structure, governance and management**

##### **Structure**

The Hub Hazelwell is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 July 1999 and as amended by special resolution dated 4 January 2000 and is registered as a charity with the Charity Commission.

##### **Governance**

The Company is administered by up to twelve Trustees, nine of whom were involved in setting up the Company originally. They are appointed for three years and three of the Trustees retire each year at the Annual General Meeting. They receive no benefits.

##### **Organisation**

The Board of Trustees administers the charity. The board meets quarterly. There are three subcommittees of trustees responsible for;

1. staff recruitment and management,
2. building and works,
3. finance.

The Facilities Manager has delegated authority for day to day operational and business matters.

# The Hub, Hazelwell

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

#### Reference and administrative details

<b>Registered charity name</b>	The Hub, Hazelwell
<b>Charity registration number</b>	1078799
<b>Company registration number</b>	03802499
<b>Principal office and registered office</b>	318 Vicarage Road Kings Heath Birmingham B14 7NH

#### The trustees

J Dunne	
C Gunning	
G Mitchell	
S Moore	
J Page	(Died 22 November 2021)
Y Swain	
P Thomas	
D Taylor	
J Price	
Ms S Charalambous	(Appointed 1 March 2022)

With the exception of John Page who sadly died during the year, there was no change to the trustees during the year and all members who served during the year were still in place at the date of signing the report.

<b>Company secretary</b>	Ms C Gunning
<b>Independent examiner</b>	David Seeley FCA Accuo Accounting Limited Chartered Accountants Alvechurch Birmingham B48 7JX

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**The Hub, Hazelwell**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2021**

The trustees' annual report was approved on 12 April 2022 and signed on behalf of the board of trustees by:

G Mitchell  
Trustee

*G C E Mitchell*

*12/04/2022*

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# The Hub, Hazelwell

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Hub, Hazelwell

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of The Hub, Hazelwell ('the charity') for the year ended 31 July 2021.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA  
Independent Examiner

Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

19/4/2022

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 July 2021**

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	27,834	24,500	52,334	32,680
Charitable activities	6	42,258	–	42,258	65,191
Other trading activities	7	8,098	–	8,098	11,207
Investment income	8	9	–	9	182
<b>Total income</b>		<u>78,199</u>	<u>24,500</u>	<u>102,699</u>	<u>109,260</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	4,624	–	4,624	8,752
Expenditure on charitable activities	10,11	85,447	38,590	124,037	122,057
<b>Total expenditure</b>		<u>90,071</u>	<u>38,590</u>	<u>128,661</u>	<u>130,809</u>
<b>Net expenditure</b>		<u>(11,872)</u>	<u>(14,090)</u>	<u>(25,962)</u>	<u>(21,549)</u>
Transfers between funds		1,535	(1,535)	–	–
<b>Net movement in funds</b>		<u>(10,337)</u>	<u>(15,625)</u>	<u>(25,962)</u>	<u>(21,549)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		75,319	614,991	690,310	711,859
<b>Total funds carried forward</b>		<u>64,982</u>	<u>599,366</u>	<u>664,348</u>	<u>690,310</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 July 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	17	598,542	617,685
<b>Current assets</b>			
Debtors	18	19,991	15,258
Cash at bank and in hand		<u>59,562</u>	<u>68,932</u>
		79,553	84,190
<b>Creditors: amounts falling due within one year</b>	19	<u>13,747</u>	<u>11,565</u>
<b>Net current assets</b>		<u>65,806</u>	<u>72,625</u>
<b>Total assets less current liabilities</b>		<u>664,348</u>	<u>690,310</u>
<b>Net assets</b>		<u>664,348</u>	<u>690,310</u>
<b>Funds of the charity</b>			
Restricted funds		599,366	614,991
Unrestricted funds		<u>64,982</u>	<u>75,319</u>
<b>Total charity funds</b>	22	<u>664,348</u>	<u>690,310</u>

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 April 2022, and are signed on behalf of the board by:

G Mitchell  
Trustee

*G Mitchell*

*12/04/2022*

The notes on pages 9 to 17 form part of these financial statements.

SECRET

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17/04/2022

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**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 July 2021**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 318 Vicarage Road, Kings Heath, Birmingham, B14 7NH.

The charity is a public benefit entity as defined in the Charities Act.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such the charity has taken advantage of the following disclosure exemptions available under FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 July 2021**

**3. Accounting policies** *(continued)*

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Significant judgements**

The judgement (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that has the most significant effect on the amounts recognised in the financial statements is that it will continue to operate for the foreseeable future. At present the Trustees believe this to be the case.

**Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumption and other sources of estimation uncertainty that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

(a) the property carrying value in the accounts of £594,901 is not materially overstated.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. At present all are classified as restricted income funds.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from lettings is recognised when the letting has taken place.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 July 2021**

**3. Accounting policies** *(continued)*

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	2% straight line
Furniture and fittings	-	20% straight line
Computer equipment	-	25% straight line

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**4. Limited by guarantee**

The charity is a company limited by guarantee and as such has no share capital.

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	1,438	-	1,438

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Grants for operational expenditure	–	20,000	<b>20,000</b>
Edward Cadbury	–	2,000	<b>2,000</b>
Birmingham City Council	–	2,500	<b>2,500</b>
Government grant income	26,396	–	<b>26,396</b>
	<u>27,834</u>	<u>24,500</u>	<u><b>52,334</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	2,813	–	2,813
<b>Grants</b>			
Grants for operational expenditure	–	19,867	19,867
Edward Cadbury	–	–	–
Birmingham City Council	–	–	–
Government grant income	10,000	–	10,000
	<u>12,813</u>	<u>19,867</u>	<u>32,680</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Room hire	<u>42,258</u>	<u>42,258</u>	<u>65,191</u>	<u>65,191</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Catering income	4,279	<b>4,279</b>	5,081	5,081
Equipment hire	4	<b>4</b>	351	351
Feed in Tariff	665	<b>665</b>	375	375
Office rent	3,150	<b>3,150</b>	5,400	5,400
	<u>8,098</u>	<u><b>8,098</b></u>	<u>11,207</u>	<u>11,207</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>9</u>	<u>9</u>	<u>182</u>	<u>182</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

#### 9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Catering and other fundraising	4,624	4,624	8,752	8,752

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Community lettings	79,237	2,154	81,391
Community development	–	17,846	17,846
Support costs	6,210	18,590	24,800
	<u>85,447</u>	<u>38,590</u>	<u>124,037</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Community lettings	77,534	1,115	78,649
Community development	–	18,752	18,752
Support costs	6,066	18,590	24,656
	<u>83,600</u>	<u>38,457</u>	<u>122,057</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Community lettings	81,391	22,846	104,237	101,270
Community development	17,846	–	17,846	18,752
Governance costs	–	1,954	1,954	2,035
	<u>99,237</u>	<u>24,800</u>	<u>124,037</u>	<u>122,057</u>

#### 12. Analysis of support costs

	Total 2021	Total 2020
	£	£
Staff costs	2,858	2,845
Premises	18,590	18,590
General office	1,398	1,186
Governance costs	1,954	2,035
	<u>24,800</u>	<u>24,656</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

#### 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>19,988</u>	<u>19,776</u>

#### 14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	600
Other financial services	<u>1,200</u>	<u>1,200</u>
	<u>1,800</u>	<u>1,800</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	57,369	59,989
Social security costs	3,312	3,161
Employer contributions to pension plans	<u>1,061</u>	<u>949</u>
	<u>61,742</u>	<u>64,099</u>

The average head count of employees during the year was 4 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Office staff	2	2
Working with older people	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### Key Management Personnel

The trustees consider themselves to be the key management personnel of the charity and they received no remuneration or reimbursement of expenses in either year.

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2021

#### 17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 August 2020	929,525	91,842	42,043	<b>1,063,410</b>
Additions	–	–	845	<b>845</b>
<b>At 31 July 2021</b>	<b><u>929,525</u></b>	<b><u>91,842</u></b>	<b><u>42,888</u></b>	<b><u>1,064,255</u></b>
<b>Depreciation</b>				
At 1 August 2020	316,034	88,173	41,518	<b>445,725</b>
Charge for the year	18,590	1,012	386	<b>19,988</b>
<b>At 31 July 2021</b>	<b><u>334,624</u></b>	<b><u>89,185</u></b>	<b><u>41,904</u></b>	<b><u>465,713</u></b>
<b>Carrying amount</b>				
<b>At 31 July 2021</b>	<b><u>594,901</u></b>	<b><u>2,657</u></b>	<b><u>984</u></b>	<b><u>598,542</u></b>
At 31 July 2020	<u>613,491</u>	<u>3,669</u>	<u>525</u>	<u>617,685</u>

#### 18. Debtors

	2021 £	2020 £
Trade debtors	14,045	7,243
Prepayments and accrued income	5,946	8,015
	<b><u>19,991</u></b>	<b><u>15,258</u></b>

#### 19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,657	4,151
Accruals and deferred income	10,090	7,414
	<b><u>13,747</u></b>	<b><u>11,565</u></b>

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,061 (2020: £949).

#### 21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<b><u>26,396</u></b>	<b><u>10,000</u></b>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2021

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 August 2020	Income	Expenditure	Transfers	At 31 July 2021
	£	£	£	£	£
General funds	<u>75,319</u>	<u>78,199</u>	<u>(90,071)</u>	<u>1,535</u>	<u>64,982</u>

	At 1 August 2019	Income	Expenditure	Transfers	At 31 July 2020
	£	£	£	£	£
General funds	<u>78,278</u>	<u>89,393</u>	<u>(92,352)</u>	<u>-</u>	<u>75,319</u>

##### Restricted funds

	At 1 August 2020	Income	Expenditure	Transfers	At 31 July 2021
	£	£	£	£	£
Capital Grant	613,491	-	(18,590)	-	594,901
Thrive-Working With Older People	1,500	20,000	(20,000)	(1,500)	-
Edward Cadbury- Property Refurbishment and Repairs	-	2,000	-	-	2,000
BCC-Networking	-	-	-	1,000	1,000
BCC-IT	-	2,500	-	(1,035)	1,465
	<u>614,991</u>	<u>24,500</u>	<u>(38,590)</u>	<u>(1,535)</u>	<u>599,366</u>

	At 1 August 2019	Income	Expenditure	Transfers	At 31 July 2020
	£	£	£	£	£
Capital Grant	632,081	-	(18,590)	-	613,491
Thrive-Working With Older People	1,500	19,667	(19,667)	-	1,500
Edward Cadbury- Property Refurbishment and Repairs	-	-	-	-	-
BCC-Networking	-	200	(200)	-	-
BCC-IT	-	-	-	-	-
	<u>633,581</u>	<u>19,867</u>	<u>(38,457)</u>	<u>-</u>	<u>614,991</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,641	594,901	<b>598,542</b>
Current assets	75,088	4,465	<b>79,553</b>
Creditors less than 1 year	(13,747)	—	<b>(13,747)</b>
<b>Net assets</b>	<u>64,982</u>	<u>599,366</u>	<u><b>664,348</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	4,194	613,491	617,685
Current assets	81,690	2,500	84,190
Creditors less than 1 year	(10,565)	(1,000)	(11,565)
<b>Net assets</b>	<u>75,319</u>	<u>614,991</u>	<u>690,310</u>

**THE HUB, HAZELWELL**

England & Wales - Charity number 1078799

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# Accounts

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**COMPANY REGISTRATION NUMBER: 03802499**  
**CHARITY REGISTRATION NUMBER: 1078799**

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 July 2020**

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 July 2020**

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<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>18</b>
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**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 July 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

**Objectives and activities**

The charity's purposes as set out in the objectives contained in the Company's Articles of Association are:

- To promote for the benefit of inhabitants of Kings Heath and Sturchley, Birmingham and neighbourhood thereof ("the area of benefit") without of distinction of age, sex, sexual orientation, race or of political, religious or other opinions.
- By associating together the inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, relieve poverty and disadvantage arising from sickness, and to provide facilities in the interests of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the area of benefit.
- To establish or secure the establishment of a community centre ("The Hub Hazelwell") and to maintain and manage the same, whether alone or in cooperation with any local authority or person or body.

**Public Benefit**

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and when planning activities for the year. This has been reflected not only in the community work of the Hub but also in the careful balancing of corporate groups using the building which has enabled us to subsidise the cost of its use by community groups. People using the Hub in a non-pandemic year averages 1,100 per week.

**Activities and use of The Hub**

The Hub continues to operate within a tough and competitive environment with an increasing number of modern competing facilities now available within 1.5 miles of the Hub. This is particularly the case in respect corporate and commercial bookings that enable us to offer reduced prices to the charities and smaller groups who use us regularly and to maintain our support for our community works through ACTS.

Following a period of improvement to operating results the charity again suffered a loss on general funds, this year of £2,959. In the past year room hire has decreased but credit remains due to the hard work of staff. Currently we employ one full time member of staff, 2 part-time staff and 4 occasional stewards. (These latter staff numbers were reduced during the Covid19 pandemic lockdown and restrictions during the last 5 months to July 31st 2020). The Hub continues to use and rent out the church for non-religious community use when available, particularly for music related users to the benefit financially of both church and Hub.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2020**

#### **Achievements and performance**

##### **Activities for local people**

Activities for local people. The Trustees continue to give priority to expand use of the building by local and particularly older people through ACTS. We have secured funding through Thrive to help support it financially until at least September 2022. As a result, in non-pandemic times, we continue to host weekly extend-type exercise activities for housebound and semi-ambulant local residents, Tai Chi classes for the over sixties, and regular lunch and games afternoons for local people. We also now offer weekly seated Tai Chi classes for the less able members of our community, as well as craft groups. We aim to help local residents to stay physically and mentally fit. This forms part of our charitable activities and is a key part in our provision of benefit to the general public in our local community by enabling friendships and promoting community adhesion. Acts has existed for 28 years and the main features in a non-Covid year include:

- average of 229 regular weekly users. Prices for activities run between £1 to £3 and include 5 weekly group sessions, coffee mornings and seasonal events.
- Organised events, including coach trips, theatre trips, 2 large member meals attended by 100 members and an Xmas holiday break.
- a member committee enables members to help plan the running of activities and financial management.
- maintaining close links with other adjacent groups and activities including walking groups.
- from March 2020 work was undertaken to sustain and maintain connection with the over 50's within the local community. This included sending out information postcards and information quarterly newsletters to over 200 participants.
- It took the opportunity to provide access to tablets and Wifi for participants to stay in contact with family and friends. It also offered telephone contact and established a Whatsapp group and is working to provide a facebook page so that people are aware of local virtual activities such as enabling people to access virtual classes of Tai Chi online.
- Signposting support and access to foodbank, mental health services, fuel poverty vouchers and social care services.

##### **Charitable Societies and Clubs**

Some of our evening activities are registered charities, and benefit from subsidised room hire. Activities include fitness, slimming and healthy-eating groups, dance classes, pilates and yoga. Twice each year we sponsor and accommodate free Health and Security Days. These activities have been, due to Covid restrictions, curtailed during the last 5 months of the year. Our conference facilities during the evenings are usually let to local charities for their meetings and sub committees. Two community choirs have become regular users as have two orchestras. The Hub is open on weekdays from 8.00am-10.30pm and at weekends from 9am-6pm (except during Covid restrictions). As one of the few local community/public access buildings locally available, blood donor sessions continued in the church managed by The Hub.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2020**

#### **Achievements and performance *(continued)***

##### **Sustainability**

The Trustees have been mindful to continue to make the premises sustainable, to minimise operating costs and make it attractive to users and help ensure this local social enterprise survives during the current Covid period.

Maintenance and improvement work in the past year included work completed by staff and Trustees and contractors, including car park security barriers. A room ceiling light programme replacing existing lights with LED lights was continued. Repairs were undertaken to blinds in the Hall, fire exit doors and the ground floor disabled toilet door.

##### **Financial review**

The majority of operational costs are met by revenues generated by the centre. Grants are received in respect of specific expenditure either capital or maintenance related or for activities such as our work with older people. Total incoming unrestricted resources decreased significantly over the year from £122,783 (2019) to £89,393. The unrestricted expenditure of the centre also decreased, from £114,924 (2019) to £92,352. The net deficit was £2,959. (2019: £7,859 surplus).

In addition restricted grants for work with older people were £19,867. (2019 £18,000). This money was all expended in the year. Restricted grants in respect of holding Networking meetings were £1,200 of which £1,000 has been deferred until 2021.

As in previous years we provide for £18,590 of depreciation on the improvements to the property.

The net result is a balance carried forward on unrestricted reserves of £75,319 and restricted reserves of £614,991 made up of £613,491 capital grant and £1,500 for use in the future with the work with older people.

##### **Reserves Policy**

The Company aims to keep in reserve sufficient funds to ensure the business can run for a period of 6 months without further income though like many similar organisations these reserves and income were depleted during the 5 months to the end of July 2020. The reserves at the year end were just in line with this target. In light, however, of the current economic uncertainties the Trustees will continue to review the position.

##### **Trustees and Staff**

Despite all of the changes we have to weather I remain, as always, very grateful for the dedication and hard work of the Hub staff- Guy Morris, Dorrett Erskine and Tessa Taylor, and our part-time stewards. My thanks are also due to my fellow Trustees for their wisdom and practical help.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2020**

#### **Financial review *(continued)***

##### **Fundraising**

The trustees will continue to seek ways of securing funds and reducing building running costs and rebuilding our reserves post-Covid. Also to assist with the costs for ACTS so that they can continue their invaluable work for older people.

The Trustees are mindful of the need to obtain external funding to modernise and update the facilities of The Hub.

##### **Structure, governance and management**

###### **Structure**

The Hub Hazelwell is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 July 1999 and as amended by special resolution dated 4 January 2000 and is registered as a charity with the Charity Commission.

###### **Governance**

The Company is administered by up to twelve Trustees, nine of whom were involved in setting up the Company originally. They are appointed for three years and three of the Trustees retire each year at the Annual General Meeting. They have no benefits.

###### **Organisation**

The Board of Trustees administers the charity. The board meets quarterly. There are three subcommittees of trustees responsible for;

1. staff recruitment and management,
2. building and works,
3. finance.

The Facilities Manager has delegated authority for day to day operational and business matters.

###### **Reference and administrative details**

<b>Registered charity name</b>	The Hub, Hazelwell
<b>Charity registration number</b>	1078799
<b>Company registration number</b>	03802499
<b>Principal office and registered office</b>	318 Vicarage Road Kings Heath Birmingham B14 7NH

###### **The trustees**

J Dunne

# The Hub, Hazelwell

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

C Gunning  
G Mitchell  
S Moore  
J Page  
Y Swain  
P Thomas  
D Taylor  
J Price

There was no change to the trustees during the year and all members who served during the year were still in place at the date of signing the report.

**Company secretary** Ms C Gunning

**Accountants** David Seeley FCA  
Chartered accountant  
Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 April 2021 and signed on behalf of the board of trustees by:

*G Mitchell 15/04/2021*

G Mitchell  
Trustee

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Hub, Hazelwell**

**Year ended 31 July 2020**

I report to the trustees on my examination of the financial statements of The Hub, Hazelwell ('the charity') for the year ended 31 July 2020.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**DAVID SEELEY FCA**  
Chartered accountant

Accuo Accounting Limited  
Chartered Accountants  
Alvechurch  
Birmingham  
B48 7JX

16 April 2021

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**31 July 2020**

		2020	2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	12,813	19,867	<b>32,680</b>	21,146
Charitable activities	6	65,191	–	<b>65,191</b>	106,690
Other trading activities	7	11,207	–	<b>11,207</b>	12,731
Investment income	8	182	–	<b>182</b>	216
<b>Total income</b>		<u>89,393</u>	<u>19,867</u>	<u><b>109,260</b></u>	<u>140,783</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	8,752	–	<b>8,752</b>	10,785
Expenditure on charitable activities	10,11	83,600	38,457	<b>122,057</b>	140,729
<b>Total expenditure</b>		<u>92,352</u>	<u>38,457</u>	<u><b>130,809</b></u>	<u>151,514</u>
<b>Net expenditure and net movement in funds</b>					
		<u>(2,959)</u>	<u>(18,590)</u>	<u><b>(21,549)</b></u>	<u>(10,731)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>78,278</u>	<u>633,581</u>	<u><b>711,859</b></u>	<u>722,590</u>
<b>Total funds carried forward</b>		<u>75,319</u>	<u>614,991</u>	<u><b>690,310</b></u>	<u>711,859</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 July 2020**

		2020		2019
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	17		617,685	635,214
<b>Current assets</b>				
Debtors	18	15,258		22,251
Cash at bank and in hand		68,932		64,992
		<u>84,190</u>		<u>87,243</u>
<b>Creditors: amounts falling due within one year</b>	19	11,565		10,598
<b>Net current assets</b>			<u>72,625</u>	<u>76,645</u>
<b>Total assets less current liabilities</b>			<u>690,310</u>	<u>711,859</u>
<b>Net assets</b>			<u>690,310</u>	<u>711,859</u>
<b>Funds of the charity</b>				
Restricted funds			614,991	633,581
Unrestricted funds			75,319	78,278
<b>Total charity funds</b>	22		<u>690,310</u>	<u>711,859</u>

For the year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 April 2021, and are signed on behalf of the board by:

*G Mitchell*      15/04/2021

G Mitchell  
Trustee

The notes on pages 9 to 16 form part of these financial statements.

**The Hub, Hazelwell**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 July 2020**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 318 Vicarage Road, Kings Heath, Birmingham, B14 7NH.

The charity is a public benefit entity as defined in the Charities Act.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such the charity has taken advantage of the following disclosure exemptions available under FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

# **The Hub, Hazelwell**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 July 2020**

#### **3. Accounting policies *(continued)***

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Significant judgements**

The judgement (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that has the most significant effect on the amounts recognised in the financial statements is that it will continue to operate for the foreseeable future. At present the Trustees believe this to be the case.

##### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumption and other sources of estimation uncertainty that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

(a) the property carrying value in the accounts of £613,491 is not materially overstated.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. At present all are classified as restricted income funds.

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from lettings is recognised when the letting has taken place.

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2020

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	2% straight line
Furniture and fittings	-	20% straight line
Computer equipment	-	25% straight line

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

#### 4. Limited by guarantee

The charity is a company limited by guarantee and as such has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	2,813	—	2,813

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2020

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Grants</b>			
Grants for operational expenditure	–	19,867	<b>19,867</b>
Government grant income	10,000	–	<b>10,000</b>
	<u>12,813</u>	<u>19,867</u>	<u><b>32,680</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations	3,146	–	3,146
<b>Grants</b>			
Grants for operational expenditure	–	18,000	18,000
Government grant income	–	–	–
	<u>3,146</u>	<u>18,000</u>	<u>21,146</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Room hire	<u>65,191</u>	<u>65,191</u>	<u>106,690</u>	<u>106,690</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Catering income	5,081	<b>5,081</b>	6,255	6,255
Equipment hire	351	<b>351</b>	471	471
Vending machine income	375	<b>375</b>	605	605
Lettings commission	5,400	<b>5,400</b>	5,400	5,400
	<u>11,207</u>	<u><b>11,207</b></u>	<u>12,731</u>	<u>12,731</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>182</u>	<u>182</u>	<u>216</u>	<u>216</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

#### 9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Catering purchases	5,830	5,830	7,660	7,660
Telephone	2,417	2,417	2,173	2,173
Office costs	505	505	952	952
	<u>8,752</u>	<u>8,752</u>	<u>10,785</u>	<u>10,785</u>

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Community lettings	77,534	1,115	78,649
Community development	–	18,752	18,752
Support costs	6,066	18,590	24,656
	<u>83,600</u>	<u>38,457</u>	<u>122,057</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Community lettings	96,005	–	96,005
Community development	–	18,000	18,000
Support costs	8,134	18,590	26,724
	<u>104,139</u>	<u>36,590</u>	<u>140,729</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Community lettings	78,649	22,621	101,270	120,610
Community development	18,752	–	18,752	18,000
Governance costs	–	2,035	2,035	2,119
	<u>97,401</u>	<u>24,656</u>	<u>122,057</u>	<u>140,729</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2020

#### 12. Analysis of support costs

	Analysis of support costs Community lettings £	Total 2020 £	Total 2019 £
Staff costs	2,845	2,845	3,921
Premises	18,590	18,590	18,590
General office	1,186	1,186	2,094
Governance costs	2,035	2,035	2,119
	<u>24,656</u>	<u>24,656</u>	<u>26,724</u>

#### 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>19,776</u>	<u>20,566</u>

#### 14. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	600
Other financial services	1,200	1,200
	<u>1,800</u>	<u>1,800</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	59,989	65,095
Social security costs	3,161	2,506
Employer contributions to pension plans	949	732
	<u>64,099</u>	<u>68,333</u>

The average head count of employees during the year was 5 (2019: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Office staff	2	2
Working with older people	1	1
	<u>3</u>	<u>3</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2020

#### 15. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### Key Management Personnel

The trustees consider themselves to be the key management personnel of the charity and they received no remuneration or reimbursement of expenses in either year.

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

#### 17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 August 2019	929,525	89,994	41,644	1,061,163
Additions	–	1,848	399	2,247
<b>At 31 July 2020</b>	<u>929,525</u>	<u>91,842</u>	<u>42,043</u>	<u>1,063,410</u>
<b>Depreciation</b>				
At 1 August 2019	297,444	87,086	41,419	425,949
Charge for the year	18,590	1,012	174	19,776
<b>At 31 July 2020</b>	<u>316,034</u>	<u>88,098</u>	<u>41,593</u>	<u>445,725</u>
<b>Carrying amount</b>				
<b>At 31 July 2020</b>	<u>613,491</u>	<u>3,744</u>	<u>450</u>	<u>617,685</u>
At 31 July 2019	<u>632,081</u>	<u>2,908</u>	<u>225</u>	<u>635,214</u>

#### 18. Debtors

	2020 £	2019 £
Trade debtors	7,243	15,915
Other debtors	8,015	6,336
	<u>15,258</u>	<u>22,251</u>

#### 19. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	4,151	4,312
Other creditors	7,414	6,286
	<u>11,565</u>	<u>10,598</u>

# The Hub, Hazelwell

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2020

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £949 (2019: £732).

#### 21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>10,000</u>	<u>—</u>

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 August 2019	Income £	Expenditure £	At 31 July 2020 £
General funds	<u>78,278</u>	<u>89,393</u>	<u>(92,352)</u>	<u>75,319</u>

##### Restricted funds

	At 1 August 2019	Income £	Expenditure £	At 31 July 2020 £
Capital Grant	632,081	—	(18,590)	<b>613,491</b>
Thrive-Working With Older People	1,500	19,667	(19,667)	<b>1,500</b>
Networking	—	200	(200)	—
	<u>633,581</u>	<u>19,867</u>	<u>(38,457)</u>	<u><b>614,991</b></u>

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Tangible fixed assets	4,194	613,491	<b>617,685</b>	635,214
Current assets	82,523	1,667	<b>84,190</b>	87,243
Creditors less than 1 year	(10,565)	(1,000)	<b>(11,565)</b>	(10,598)
<b>Net assets</b>	<u>76,152</u>	<u>614,158</u>	<u><b>690,310</b></u>	<u>711,859</u>