

REGISTERED CHARITY NUMBER: 1078792

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 June 2022
For
The Wentworth Charity

THE WENTWORTH CHARITY

TRUSTEES REPORT

YEAR ENDED 30 JUNE 2022

The Trustees present their report with the Financial Statements of the Charity for the year ended 30 June 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1078792.

PRINCIPAL ADDRESS

Estate Office
Clayfields Lane
Wentworth
Rotherham
S62 7TD

TRUSTEES

Sir Philip Naylor-Leyland Bt.
Mrs R A Stevenson
Mr D Hunton
Mr W Crawford
Miss S J Clayton
Mrs Cynthia Shaw
Mr James H J Behrens

INDEPENDENT EXAMINER

Simon Turner
Armstrong Watson LLP
James Watson House
Montgomery Way
Rosehill, Carlisle
CA1 2UU

PRINCIPAL BANKERS

Barclays Bank plc
3 St James Court,
Whitefriars,
Norwich.
NR3 1RJ

SOLICITORS

Newman and Bond
35 Church St
Barnsley S70 2AP

THE WENTWORTH CHARITY

TRUSTEES REPORT

YEAR ENDED 30 JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Wentworth Charity was formed by a Scheme dated 5th February 2008 amalgamating three formerly related charities; William Earl of Strafford & Others, Richard Morris & Ann Pickles for the Vicar and the (old) Wentworth Charity. In the interest of recording the origins of this Wentworth Charity, details of each of the former charities are set out below.

William Earl of Strafford & Others (no: 1078792)

This charity was established in 1691 by William 2nd Earl of Strafford, Lord of the Manor, and other freeholders who assigned rents from lands at Thorpe Hesley for the purpose of assisting the chapelry of Wentworth with its relief for the poor. At this time, 2/3rds of the income was committed to the relief of the poor and 1/3rd to the curate of the chapel of Wentworth. The terms of the charity empowered the Lord of the Manor to exchange the original land with other land of no lesser value and in 1726 Sir Thomas Wentworth, then Lord of the Manor, settled other lands at Tankersley Park extending to just over 90 acres. In 1891 a scheme for the administration of the charity was prepared and provided for the application of 2/3rds net income for the relief of the poor in the Township of Wentworth and 1/3rd to the vicar of the Ecclesiastical District of Holy Trinity Church, Wentworth.

Richard Morris & Ann Pickles for the Vicar (no: 810077)

This charity was established by deed of gift in 1697 including the grant of lands at Smithy Bridge Close and Newhill (subsequently sold). In 1891 a scheme for the administration of the charity was established with the Charity Commission providing for the application of half net income to the vicar of the Ecclesiastical District of Holy Trinity Church, Wentworth, one quarter for the relief of the poor in the Township of Wentworth and one quarter towards the support and maintenance of the school at Barrow with the advancement of education of children in Wentworth. In 1975 the Charity was formally divided into four equal parts, two for the Vicar (this charity), one for the poor and the fourth for promoting education. The Charity of Richard Morris & Ann Pickles for the Vicar applied the whole of its net income to the Vicar of Wentworth for his own use and benefit.

Wentworth Charity (no: 225243)

A scheme dated 1st December 1975 resulted in the amalgamation of four charities into a single charity called the Wentworth Charity. The former charities were: the Charity of George Holmes, the Charity of the Reverend William Spencer, the Unknown Donors Charity and the Charity of Richard Morris and Ann Pickles for the Poor. The objects of the Wentworth Charity included the payment of pensions, relieving need of person's resident within the Parish and for the greater benefit of the inhabitants of the Parish.

Nature of constitution

The charity operates as an unincorporated charitable organisation.

Recruitment and Appointment of Trustees

The number of Trustees shall, when complete, consist of nine including four nominative trustees appointed by the Parish Council of Wentworth and five co-opted trustees. The Nominative Trustees serve for a period of four years and the Co-optative Trustees for a period of five years.

Training of Trustees

Before appointment, trustees are provided with a comprehensive introduction to the charity's assets, its governance and management. They are also provided with a copy of the Charity Commission guidance note – 'The Essential Trustee'. Trustees are kept informed of key changes in charity law by the Clerk.

Organisation

The Trustees are identified on page 1 of the accounts. The routine administration of the charity is carried out by the Clerk based at the Estate Office, Wentworth, Rotherham.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and are satisfied that systems have been established to address the identified risks.

OBJECTS AND ACTIVITIES

Objects of the charity

- 1) The relief of persons resident in the parish of Wentworth who are in need, hardship or distress.
 - a. The trustees may relieve such persons in need by:
 - i. making grants of money to them; or
 - ii. providing or paying for goods, services or facilities for them; or
 - iii. making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
 - b. In exceptional cases, the trustees may decide to assist someone (who is otherwise qualified) who is:
 - i. resident outside the parish of Wentworth; or
 - ii. only temporarily resident in the parish.
- 2) The general benefit of the inhabitants of the parish of Wentworth in such charitable ways as the trustees think fit
- 3) The payment of income of the charity to the Vicar of the Ecclesiastical Parish of Holy Trinity of Wentworth for their own use and benefit

Use of income and capital

The Scheme established in 2008 requires the trustees to apply net incoming resources, excluding unrealised gains or losses on investment assets, as follows:

- a. 70% in furtherance of objects 1) and 2) above
- b. 30% in accordance with object 3) above. This is subject to a provision that, in the event of there being an interregnum between the appointment of vicars, this amount of income may be applied for the purpose of the first two objects of the charity for the period of the interregnum.

The trustees may also apply expendable endowment for the objects of the charity.

Strategies for Achieving Objectives

The charity's strategies for achieving these aims include generating sufficient funds to cover normal running and maintenance costs by charging residents an approximately equivalent contribution as well as accumulating sufficient reserves to cater for exceptional expenditure.

In view of the long term nature of the trust assets and its charitable objects the trustees apply these principle strategies on a continuing basis.

THE WENTWORTH CHARITY

TRUSTEES REPORT

YEAR ENDED 30 JUNE 2022

Significant Activities

The charity's significant activities comprise the letting of its property, holding financial investments and distributing income.

Policy for Making Grants

Net income is distributed in accordance with the 2008 Charity Scheme.

Public Benefit

The charity's trustees have considered the guidance on public benefit published by the Charity Commission and are of the view that their policies and activities are consistent with the requirements of section 4 of the Charities Act 2006. The trusts activities' provide the following recognised public benefits:

- The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- The advancement of religion;
- Other purposes currently recognised as charitable.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities Undertaken

The main source of income is from cash deposit balances and investments which for 2022 was £19,328 (2021: £16,293). The other main source of income remains rent receivable which for 2022 was £8,196 (2021: £9,466).

These levels of returns are considered by the trustees to be satisfactory. Resources expended have been in line with previous years.

FINANCIAL REVIEW

Results

The results for the year are set out in the attached financial statements. The net movement in funds amounted to £ -890,786 (2021: £11,445,227). The value of the Charity's investments declined during the year by £881,346. Retained funds at 30th June 2022 amounted to £11,280,389 (2021: £12,171,175).

Reserves Policy

After meeting the proper costs of administering the charity, net income is applied in furthering the objects. Unrealised gains on investments are retained and the trustees consider it prudent to retain reserves in an unrestricted general fund.

Review of activities

The Charity continued to distribute grant payments during the year, in line with the recent years.

THE WENTWORTH CHARITY

TRUSTEES REPORT

YEAR ENDED 30 JUNE 2022

INVESTMENT POLICY

It is the trustees' policy to maintain a level of investment which generates sufficient income to allow the trust to carry out its charitable objectives on a sustainable basis for the long term. The investment policy is directed towards securing the maximum overall return on the trust's assets commensurate with an appropriate level of risk for a charitable trust investor. It is the Trustees' policy to retain its investments in land which have a long association with the Charity (since 1726) until such time as it is possible to realise substantial capital gain. No special social or ethical constraints are placed on the choice of investments and non-property investments are currently placed in income units in the C.O.I.F. fund with the objective of achieving above average total return and dividends.

PLANS FOR FUTURE PERIODS

In response to the significant change in cash position, the Charity's future governance, objects, investment strategy and approach to grant allocation will be subject to review by a working group who will bring recommendations to the AGM. Consideration will also be given to the most appropriate means of disposal of residual lands.

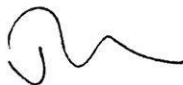
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



BY ORDER OF THE TRUSTEES

Date: 14 October 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WENTWORTH CHARITY
YEAR ENDED 30 JUNE 2022**

The following is a report on the accounts set out on pages 6 to 10.

Respective responsibilities of the management committee and the examiner

As the management committee, you are responsible for the preparation of the accounts. It is my responsibility to state whether matters have come to my attention.

Basis of independent examiner's report

The examination included a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as committee members concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep appropriate accounting records
- to prepare accounts which accord to the accounting records

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed

Date: 13 December 2023

Simon Turner
Armstrong Watson LLP
James Watson House
Montgomery Way
Rosehill, Carlisle
CA1 2UU

THE WENTWORTH CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 JUNE 2022

| | | Unrestricted income fund | |
|--|------|--------------------------|--------------------------|
| | Note | 2022 £ | 2021 £ |
| INCOMING RESOURCES | | | |
| Activities for generating funds: | | | |
| Maintenance contribution receivable | | - | - |
| Investment income | 2 | 27,524 | 25,759 |
| Total incoming resources | | <u>27,524</u> | <u>25,759</u> |
| RESOURCES EXPENDED | | | |
| Cost of generating funds | | | |
| Cost of generating voluntary income | | 11,019 | 1,772 |
| Charitable activities | | | |
| Support the Parish of Wentworth | 3 | 23,945 | 13,867 |
| | | <u>34,964</u> | <u>15,639</u> |
| Governance costs | | | |
| Independent Examiner Fee | | 2,000 | 1,650 |
| Total resources expended | | <u>36,964</u> | <u>17,289</u> |
| NET (OUTGOING) RESOURCES | | (9,440) | 8,470 |
| Realised Gains/(Losses) on investment assets | | (75,847) | 9,233,842 |
| Revaluation of investment assets | | (881,346) | 2,202,915 |
| Total funds brought forward | | <u>12,171,175</u> | <u>725,948</u> |
| Total funds carried forward | | <u><u>11,204,542</u></u> | <u><u>12,171,175</u></u> |

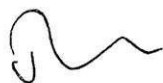
THE WENTWORTH CHARITY

BALANCE SHEET

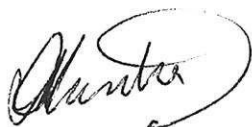
AT 30 JUNE 2022

| | Note | £ | 2022 | £ | £ | 2021 | £ |
|-------------------------------------|------|------------------|------|-------------------|------------------|-------------------|---|
| FIXED ASSETS | | | | | | | |
| Investment Property | 4 | | | 1,278,450 | | 2,130,000 | |
| Investments | 5 | | | 539,553 | | 569,348 | |
| | | | | <u>1,818,003</u> | | <u>2,699,348</u> | |
| CURRENT ASSETS | | | | | | | |
| Debtors | 6 | 2,226 | | | 4,894,343 | | |
| Cash at bank | | <u>9,397,231</u> | | | <u>4,723,578</u> | | |
| | | 9,399,457 | | | 9,617,921 | | |
| CREDITORS | | | | | | | |
| Amounts falling due within one year | 7 | <u>(12,918)</u> | | | <u>(146,094)</u> | | |
| NET CURRENT ASSETS | | | | | | | |
| | | | | 9,386,539 | | 9,471,827 | |
| | | | | <u>11,204,542</u> | | <u>12,171,175</u> | |
| FUNDS | | | | | | | |
| Unrestricted Funds | 9 | | | 11,204,542 | | 12,171,175 | |
| | | | | <u>11,204,542</u> | | <u>12,171,175</u> | |

Approved by the Trustees on



.....Trustee



.....Trustee

THE WENTWORTH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the trust, which is a public benefit entity under FRS 102, have been under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), "Accounting and Reporting by Charities: Statement of Recommended Practice and with applicable accounting standards and the Charities Act 2011.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the Statement of Financial Activities.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered and future interest.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due and future interest.

Cash and Bank

Cash and bank resources are recorded in the balance sheet in a bank current account and deposit fund account.

Investments

Investments are included in the financial statements at market value as at the balance sheet date. Realised and unrealised gains and losses on investments are included in the Statement of Financial Activities.

THE WENTWORTH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2022

Going Concern

The trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that no material uncertainties exist.

| | | |
|--|---------------|---------------|
| 2. INVESTMENT INCOME | 2022 | 2021 |
| | £ | £ |
| Rents received | 8,196 | 9,466 |
| Dividends Receivable | 15,900 | 16,061 |
| Deposit account interest | 3,428 | 232 |
| | <u>27,524</u> | <u>25,759</u> |
| | | |
| 3. SUPPORT TO PARISH | 2022 | 2021 |
| | £ | £ |
| Charitable activities - Donations | 21,900 | 21,000 |
| Charitable activities – Christmas Vouchers | 2,030 | 2,310 |
| Vicar of Wentworth | - | (9,471) |
| Bank charges | 15 | 28 |
| | <u>23,945</u> | <u>13,867</u> |

THE TRUSTEES OF THE WENTWORTH CHARITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 30 JUNE 2022

| | | |
|---|-------------------------|-------------------------|
| 4. INVESTMENT PROPERTY | £ 2022 | £ 2021 |
| Cost | | |
| At Beginning and end of year | £1,278,450 | £2,130,000 |
| In previous years, the value of the land was unknown. Due to sale of a part of the land in the previous year, the Trustees have valued the remaining land as at 30 th June 2022 to have an expected market value of £1,278,450 | | |
| The investments comprise of the following at cost | | £ |
| 3.93 acres of industrial land (Plot 5) at Hoyland West | | 884,250 |
| 2.32 acres of residential land (Plot 6) | | 522,000 |
| Approx.1.22 acres of allotments, gardens | | 12,200 |
| | | 1,418,450 |
| Less: SCRIF insufficient development provision | | 140,000 |
| | | 1,278,450 |
| 5. INVESTMENTS | £ | £ |
| COIF Charity Shares on 01 st July | 569,349 | 569,048 |
| Unrealised gain/(loss) on revaluation | (29,796) | 72,915 |
| Disposals | - | (72,614) |
| At 30 th June | 539,553 | 569,349 |
| 6. DEBTORS | | |
| Due within one year: | | |
| Prepayments | 240 | - |
| Other Debtors | 1,986 | 4,894,343 |
| | 2,226 | 4,894,343 |
| 7. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR | 2022 £ | 2021 £ |
| Trade creditors | 6,000 | 8,866 |
| Other creditors | 6,368 | 137,082 |
| Trade Debtors | 550 | 146 |
| | £12,918 | 146,094 |

THE WENTWORTH CHARITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 30 JUNE 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

Trustees did not receive any remuneration for the year (2021-nil) and were not reimbursed for any expenses in the year (2021-nil)

9. FUND BALANCES

| | Unrestricted Income Fund |
|--|-------------------------------------|
| Balance 01 st July | 12,171,175 |
| Net outgoing resources | (9,440) |
| Revaluation of investments | (881,346) |
| Realised gains / (losses) on sale of Investment Property | (75,847) |
| | <hr/> |
| Balance 30 th June | 11,204,542 |
| | <hr/> |

