

REGISTERED CHARITY NUMBER : 1078780

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
TRAUMA CARE

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1078780

Principal address

Group First House
Suite 109
12a Mead Way
Shuttleworth Mead Business Park
Padiham
Lancashire
BB12 7NG

Banker

Bank of Scotland
Royal Mile
PO BOX 17235
Edinburgh
EH11 1YH

Trustees

Professor Sir KM Porter
Mr C Ledbury
Professor I Greaves
Professor T Coates (Appointed 13/09/2024)
J Tovey (Appointed 13/12/2023)
C Burnell (Appointed 13/12/2023)
T Griffiths (Appointed 13/12/2023)
M Willis (Appointed 13/12/2023)

The honorary patron: Prof James Ryan.

Advisors: Mr Richard Steyn & Mr Stuart Edmonds.

Independent Examiner

Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern, WR14 2JS

Accountant

KellyATC Ltd
20 Blackmore Road
Malvern
WR14 1QT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives and aims can be summarised as follows.

1. To advance the study and practice of trauma care.
2. To provide treatment, care and assistance to all those who require medical treatment.
3. To carry out research into all areas of trauma healthcare and traditional medical systems and remedies throughout the world and to disseminate the useful results of that research.

Ensuring our work delivers our aims

We review our aims, objectives, and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of Trauma Care is to promote high standards of patient care through education, teaching, and research.

Grantmaking

The charity's grantmaking policy is to make grants in which the trustees will be assured that any grant made by the charity contributes towards improving the outcomes of trauma victims.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Our main activities and who we try to help are described below.

All of our charitable activities focus on our ability to help to improve the outcomes of trauma victims by establishing best practice throughout the whole chain of care through education, research and publishing.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENTS AND PERFORMANCE – continued

Chairman's Report 2023-24

The last year has been a period of mixed fortunes and over-all the situation remains challenging. On the positive side, our webinars remain extremely popular and are a source of new members. Our recent conferences have been great successes in terms of attendees and customer satisfaction but have not yielded sufficient income to support further growth. We have been delighted to welcome Dr Dhushy Surendra Kumar as (unpaid) medical director and we have undertaken a refresh of the trustees and now have a dynamic and enthusiastic board to offer us guidance going forward.

Whilst our individual membership number recovered after year end, neither the income we derive from membership nor that from conferences is sufficient to allow us to grow our financial reserves.

We now have a committed, enthusiastic, and able group of trustees, whose work for us is already showing dividends, but we also need volunteers to help with the day-to-day running of the charity and most importantly with conference organising and publications.

We are currently exploring relationships with military medical services as a way of moving forwards. Developing a succession plan for the charity's future management remains, alongside the need to ensure our future financial stability.

Plans are being developed for our 2025 Yarnfield conference.

In terms of its conferencing and publications and its salaried administrative base, Trauma Care is in an exceptionally strong position for future growth.

Prof Ian Greaves

Chairman of the Trustees

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE – continued

Honorary Secretary Report

Trauma Care is feeling the challenges of background financial hardship. As such, we have lost one or two corporate partners and academic partners which obviously challenges our finances. We maintain a status quo with our membership where we are able to recruit new members, particularly following our attractive and diverse webinar programmes.

We do contact those choosing to leave and almost the universal reason is personal finance. All that said, the organisation is in a sound financial position. We have held a very successful five-day conference earlier this year and strive hard to maintain our USP- quality conferencing, delivered inexpensively. It is essential that conferences break even and hopefully make a small profit.

Trauma Care are supported by an active group of trustees, and we remain grateful for all of their time and valued advice.

Professor Sir K M Porter

Honorary Secretary

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENTS AND PERFORMANCE - continued

Reserves policy

The trustees have established a reserves policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should cover a year's salary for staff with the cost of cancelling a conference and losing our outlay.

The unrestricted General fund balance as at 31 March 2024 amounted to £112,380 (2023: £175,754).

Financial Review

The Statement of Financial Activities for the year ended 31 March 2024 shows income totaling £335,513 (2023: £286,316) and expenditure £398,887 (2023: £268,305), resulting in net expenditure totaling £63,374 (2023: net income £18,011).

As a result, the charity's net assets have decreased from £175,754 as at 31 March 2023 to £112,380 as at 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Trauma Care is an unincorporated charity and was registered as a charity on 4 January 2000 (registered charity number 1078780). Trauma Care is governed by a declaration of trust dated 6 October 1999.

Recruitment and appointment of new trustees

The first trustees are re-appointed every three years. New trustees are appointed for terms of either one or three years and are selected on the basis that they are able to, by virtue of their personal or professional qualifications, make a contribution to the pursuit of the objectives or the management of the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees

As part of their induction programme new trustees are made aware of their responsibilities as trustees of Trauma Care.

This induction includes an introduction to the objectives, scope and policies of the charity and information on trustee responsibilities, together with a copy of the charity's governing document.

Statement of trustees Responsibility

The Trustees confirm that the annual report and financial statements of the charity and the company comply with the Charity Act 2011 and 2016, and the Companies Act 2006, and the requirements of the charities governing document and in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS102, the financial reporting standard applicable in the UK effective from the 1st of January 2015. The Trustees are satisfied that they give a true and fair view of the state of affairs of the charity and company including income and expenditure.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisational structure

The trustees who have served during the period are disclosed under Reference and Administrative details. All matters of policy, management and any other items as circumstances require are determined by the trustees.

Trauma Care has a governing Board of Trustees committed to maintaining a high standard of governance. Trustees, all of whom are in unpaid roles, come from a diverse background bringing a broad range of relevant experience and skills to the Board discussions.

Approved by order of the board of trustees on 10th December 2024 and signed on its behalf by:



Professor Sir K M Porter - Trustee

Independent Examiner's Report to the Trustees of Trauma Care for the Year Ending 31 March 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024 set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10/12/2024

Elizabeth Needham ACA CTA (VAT)
Institute of Chartered Accountants, England and Wales
Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern, WR14 2JS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		2024	2023
		Unrestricted	Total Funds
		Funds	
	Notes	£	£
INCOME			
Donation and legacies		5,230	11,427
Charitable activities			
Income from charitable activities	3	116,197	153,822
Other trading activities	4	214,086	121,067
Total income		335,513	286,316
EXPENDITURE ON			
Raising funds		3,230	19,399
Charitable activities	5	395,657	248,906
Total Expenditure		398,887	268,305
NET (EXPENDITURE)/INCOME		(63,374)	18,011
RECONCILIATION OF FUNDS			
Total funds brought forward		175,754	157,743
TOTAL FUNDS CARRIED FORWARD		112,380	175,754

The notes on pages 12 to 19 form part of these financial statements

BALANCE SHEET
31 MARCH 2024

		2024	2023
	Notes	Unrestricted Funds	Total Funds
		£	£
FIXED ASSETS			
Investments	8	1	1
Intangible Assets	9	75,936	13,056
Tangible Assets	10	12,904	-
		<hr/> 88,841	<hr/> 13,057
CURRENT ASSETS			
Debtors	11	38,212	128,826
Cash at bank and in hand		76,570	51,015
		<hr/> 114,782	<hr/> 179,841
CREDITORS			
Amounts falling due within one year	12	<hr/> (91,243)	<hr/> (17,144)
NET CURRENT ASSETS		<hr/> 23,539	<hr/> 162,697
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 112,380	<hr/> 175,754
NET ASSETS		<hr/> <hr/> 112,380	<hr/> <hr/> 175,754
FUNDS			
Unrestricted funds	13	112,380	175,754
TOTAL FUNDS		<hr/> <hr/> 112,380	<hr/> <hr/> 175,754

The financial statements were approved by the Board of Trustees and authorised for issue on 10th December 2024 and were signed on its behalf by:



Sir K M Porter

Trustee

The notes on pages 12 to 19 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CHARITY INFORMATION

Trauma Care is a charity registered with the Charity Commission in England and Wales (Charity Number: 1078780). Its registered address is Group First House, Suite 109, 12a Mead Way, Shuttleworth Mead Business Park, Padiham, Lancashire, BB12 7NG

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial accounts have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

INTANGIBLE FIXED ASSETS

Computer software is amortised evenly over a period of 3 years.
Patents are amortised over 8 to 10 years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings & Equipment - 33% on cost

TAXATION

The charity is exempt from tax on its charitable activities. Subsidiary companies pay any taxable profits to the charity each year under Gift Aid.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity and such funds arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS

Fixed asset investments are stated at cost as at the balance sheet date. Any profits or losses arising from the disposal of fixed asset investments are recognised as part of the result from ordinary activities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

TRADE DEBTORS

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

TRADE CREDITORS

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

EXEMPTION FROM CONSOLIDATION

Consolidated accounts have not been prepared as the group qualifies as a small group under the Charities Act 2011.

GOING CONCERN

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties over its ability to continue. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

2. STATEMENT OF FINANCIAL ACTIVITIES – PRIOR YEAR

		2023
		Unrestricted Funds
	Notes	£
INCOME AND ENDOWMENTS FROM		
Donation and legacies		11,427
Charitable activities		
Income from charitable activities	3	153,822
Other trading activities	4	121,067
Total		286,316
 EXPENDITURE ON		
Raising funds		19,399
Charitable activities	5	248,906
Total Expenditure		268,305
 NET INCOME		18,011
 RECONCILIATION OF FUNDS		
Total funds brought forward		157,743
 TOTAL FUNDS CARRIED FORWARD		175,754

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
		£	£
Subscriptions	Membership subscriptions	116,197	153,822

4. OTHER TRADING ACTIVITIES

		2024	2023
		£	£
Conference		197,543	111,725
Fundraising events		16,543	9,342
		214,086	121,067

5. CHARITABLE ACTIVITIES COSTS

	Total	Total
	2024	2023
	£	£
Direct Costs		
Conference	133,262	86,513
Other expenses (including employee costs)	32,458	-
Manuals	72,114	41,183
	237,834	127,696
Support Costs		
Employee costs	58,454	-
IT management support costs	54,457	86,009
Premises costs	13,817	-
Other expenses	30,135	34,201
Independent examiners fee	960	1,000
Total Support costs	157,823	121,210
Total Charitable Activities Costs	395,657	248,906

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's fundraising and charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees expenses were paid to them during the year ended 31 March 2024 for travel and Subsistence, office expenses to attend conferences and trustee meetings.

	2024	2023
	£	£
Prof. Sir KM Porter	1,085	48
Prof. I Greaves	1,620	72
C Ledbury	469	25
T Griffiths	142	-
	<u>3,316</u>	<u>145</u>

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	2024	2023
	£	£
Salaries and wages	58,314	-
Social security costs	895	-
Pension costs	1,375	-
	<u>60,584</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

The average monthly number of employees during the year was as follows:

2024	2023
Number	Number
<u>2</u>	<u>-</u>

The charity operates an Automatic Enrolment scheme through NEST.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2023 and 31 March 2024	<u>1</u>
NET BOOK VALUE	<u>1</u>
As at 31 March 2024	<u><u>1</u></u>
NET BOOK VALUE	<u>1</u>
As at 31 March 2023	<u><u>1</u></u>

The charity's investments as at the balance sheet date in the share capital of Trauma Care Management Limited, a wholly owned subsidiary company of the charity which is registered in England (company registered number 0366782).

9. INTANGIBLE FIXED ASSETS

	Computer software £	Patents	Total £
COST			
As at 1 April 2023	29,441	16,320	45,761
Additions	65,191	-	65,191
Disposals	-	-	-
As at 31 March 2024	<u>94,632</u>	<u>16,320</u>	<u>110,952</u>
AMORTISATION			
As at 1 April 2023	29,441	3,264	32,705
Charge for the year	679	1,632	2,311
As at 31 March 2024	<u>30,120</u>	<u>4,896</u>	<u>35,016</u>
NET BOOK VALUE			
As at 31 March 2024	<u>64,512</u>	<u>11,424</u>	<u>75,936</u>
As at 31 March 2023	<u>-</u>	<u>13,056</u>	<u>13,056</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £
COST	
As at 1 April 2023	696
Additions	13,337
Disposals	-
As at 31 March 2024	<u>14,033</u>
DEPRECIATION	
As at 1 April 2023	696
Charge for the year	433
As at 31 March 2024	<u>1,129</u>
NET BOOK VALUE	
As at 31 March 2024	<u><u>12,904</u></u>
As at 31 March 2023	<u><u>-</u></u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Debtors	19,167	7,892
Amount due from subsidiary undertaking	-	101,905
Prepayments	19,045	19,029
	<u>38,212</u>	<u>128,826</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors	69,468	3,519
Other Creditors	516	-
Accruals and Deferred Income	21,259	13,625
	<u>91,243</u>	<u>17,144</u>

Deferred income relates to deferred conference, membership and sponsorship income.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Income £	Expenditure £	At 31.3.24 £
Unrestricted funds	175,754	335,513	(398,887)	112,380
General fund				
TOTAL FUNDS	175,754	335,513	(398,887)	112,380

MOVEMENT IN FUNDS – Prior year

	At 1.4.22 £	Income £	Expenditure £	At 31.3.23 £
Unrestricted funds	157,743	286,316	(268,305)	175,754
General fund				
TOTAL FUNDS	157,743	286,316	(268,305)	175,754

Unrestricted - General fund

This fund represents the free funds of the charity that are not designated for particular purposes.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. RELATED PARTY DISCLOSURES

Trauma Care Management Limited

During the year ended 31 March 2024 the following transactions occurred between Trauma Care and Trauma Care Management Limited, a wholly owned subsidiary company of the charity which is registered in England (company registered number 03667182).

Administrative Services

Trauma Care Management Limited ceased trading on 31st March 2024. The Assets were transferred to Trauma Care at a value of £9,821 for furniture, fixtures and fittings and £65,191 for Computer Software.

During the year Trauma Care Management Limited charged Trauma Care £32,000 for the provision of office space and staff services (2023: £84,000).

During the year Trauma Care Management Limited reported turnover of £97,191 (2023: £84,000), Expenditure of £83,952 (2023: £114,182) and net Profit of £13,239 (2023 Loss of: £30,182).

Amount due from subsidiary undertaking

Included with debtors falling due within one year as at 31 March 2024 is an amount totalling £nil (2023: £101,905) due from Trauma Care Management Limited to Trauma Care.

15. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the Report of the Trustees.