

Charity Number: 1078757
Company Number: 3387973

LOWER URE CONSERVATION TRUST

(A company limited by guarantee)

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 30 JUNE 2022

LOWER URE CONSERVATION TRUST

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LOWER URE CONSERVATION TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

for the year ended 30 June 2022

Directors and trustees

C W Bourne-Arton

S P Warwick

R M Wells

H Byron

D Heptinstall (appointed 13/10/2022)

Company Secretary

S P Warwick

Company Registered Number

3387973 (England and Wales)

Charity Registered Number

1078757

Registered Office

Sharow Grange

Sharow

Ripon

North Yorkshire

HG4 5BN

Independent Examiner

Guy Baragwanath

C & G B Associates

Accountants

8-10 Millgate

Thirsk

North Yorkshire

YO7 1AA

Bankers

Barclays Bank

7 Market Place East

Ripon

North Yorkshire

HG4 1BP

Investment Managers

Rathbone Investment Management

8 Finsbury Circus

London

EC2M 7AZ

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT

for the year ended 30 June 2022

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Lower Ure Conservation Trust (the company) for the year ended 30 June 2022. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to manage sites, with a preference for former mineral sites, as nature reserves to promote and improve the ecology of the sites and to promote the protection, conservation and enhance the flora and fauna at the sites for the education and enjoyment of the public.

Public benefit

The Nosterfield Local Nature Reserve is open to the public throughout the year free of charge, with the buildings being open during daylight hours. Tours and visits for local schools and groups are held regularly.

The Reserve provides access to the site on foot at all times. Wheelchair access is available to the interpretation building, the bird hide and the Tanfield hide. There is 500m of permissive footpath available to wheelchair users and for people with mobility issues.

In setting objectives and planning for activities, the trustees have given careful consideration to the general guidance published by the Charity Commission relating to public benefit.

The charity's main reserve is at Nosterfield within the Hambleton District of North Yorkshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was incorporated on 17 June 1997 and is constituted as a company limited by guarantee, without a share capital and is therefore governed by a Memorandum and Association of Articles of Association as amended by special resolutions dated 22 September 1998 and 4 January 2000. It became a registered charity on 29 December 1999.

Every member of the company has however guaranteed an amount not exceeding £10 each.

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisation, Structure and Running of the Reserve

Decisions regarding the running of the charity are delegated to Simon Warwick, as director and the individual responsible for the day to day management. Major decisions concerning the long-term direction of the charity are taken by the trustees.

The Nosterfield Local Nature Reserve (NLNR) is run by the trustees, with the support of a regular volunteer team. The early part of the financial year resulted in LUCT employing a Field Officer, to assist primarily with volunteer support. This role has proved highly valuable and resulted in a significant increase in volunteer numbers.

NLNR has a Management Liaison Committee, with representatives from the LUCT, District and Parish Councils and other user groups.

Appointment, Induction and training of new trustees

As set out in the Articles of Association, new trustees are discussed by the board of trustees. Potential trustees can be nominated if they are recommended by a current trustee. New trustees are fully inducted in the structure of the trust and all requirements on them as trustees. Trustee training is delivered via general meetings and upon request if specific needs arise.

None of the trustees have any beneficial interest in the company. All the trustees are directors of the company.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate systems and controls are in place to mitigate exposure to these risks.

The major risks to which the trust is exposed, as identified by the trustees, are reviewed annually (or sooner if the need arises) as are the management procedures of these risks.

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

ACHIEVEMENTS AND PERFORMANCE

LUCT is a very small organisation. Since its inception the work of LUCT has been underpinned by the efforts of a committed group of experienced volunteers. In recent years small contributions of project funding have supported the scaling up of LUCT's approach to plant propagation and wetland habitat restoration.

Funding from the Green Recovery Challenge Fund (GRCF) through the Swale and Ure Washlands Project, has allowed us to employ a full time Project Officer (Emma Higgs) over the period March 2021 – March 2022. Emma has been supported since July 2021 by two Practical Conservation Interns (Gabriel Holes & Daniel Silk) which alongside expert ecological advice has instigated a step change in the capacity of the organisation.

A second tranche of funding from Yorkshire Water has been applied for and approved. This project will run from June 2022 – June 2024. The focus of this project is to extend our practical work on wetland habitat restoration and creation in the Lower Ure valley and widely share our experience and learning beyond our boundaries. It will allow expert ecological advice to continue and will also fund Emma for one day per week now the GRCF project has ended.

Project funding

During this period the following sources of project funding have underpinned progress:

Yorkshire Water Biodiversity Enhancement Fund. June 2020 – June 2022 *Expanding priority wetlands in the lower Ure valley*

Yorkshire Water Biodiversity Enhancement Fund Tranche II – June 2022 – June 2024
Expanding priority habitats and building partnerships in the Lower Ure valley.

DEFRA Green Recovery Challenge Fund. January 2021 – March 2022. *Restoring the Swale and Ure washlands*

Achievements & performance

Practical conservation work

The Project Officer, Interns and volunteers have made significant progress on delivery of practical conservation tasks. This includes

- Seed/plant collection & propagation of c20,000 plants
 - Planting of Flasks shore – estimated 8,000-10,000 plants in the ground creating 1.5ha of new fen
 - Island to the east side of reedbed fenced and planted with reeds
 - Reed patches planted on North Lake on main reserve
 - Area of rank grass cut on banks of North Lake and trial plots of calcareous/neutral grassland species planted
 - Safe deep water planting methods developed by planting plants in sandbags before dropping them into water
 - Dead hedge constructed around large part of the fen creation plot to protect it from silt deposits and wave action
 - Trial fenced plots on magnesian limestone installed and planted up
 - Sand martin banks built and installed
 - Reedbed bund harrowed and spread with green hay from St. John's churchyard
 - Extensive cutting in reedbed to maintain open channels
-

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

ACHIEVEMENTS AND PERFORMANCE - continued

Practical conservation work - continued

- Invasive species control – *Alchemilla mollis* on silt lagoons, red-barked dogwood, snowberry, ragwort & creeping thistle
- Planted bay willow, downy birch, purging buckthorn on kiln as part of wet woodland creation, plus sedge beds were planted (tufted sedge & greater tussock sedge)
- Almost all tree guards removed across quarry & reserve
- Trial of grazing Hebridean sheep (lent by Yorkshire Wildlife Trust) on the west silt lagoon to improve the sward and increase orchid populations
- Cutting woodland glades and thinning in tree strip around Kiln Lake
- Osprey platform maintained
- Fixed car park holes and dug off vegetation to reclaim car parking spaces
- Dug out and re-planted dipping pond on reserve
- De-turfed area within Flasks fen for creation of new MG4 plot

Off-site work

The GRCF funding has allowed us to increase our capacity not only for work on the reserves but at satellite sites, identified as sites of high nature conservation significance:

- Spring and summer hay cut at St. John's Churchyard, Sharow
- Installation of bee hotel at St' John's Churchyard, Sharow
- Botanical surveys and trial cutting plots at Aldborough Fen (confidential)
- Four days of control of invasive red-osier dogwood at Sharow Mires
- Maintenance cut of Theakston Lane road verge (SINC site)
- Hawthorn scrub removal at Langthorne New Covert

Surveys

As part of the conservation programme of work and a key part of creating a baseline of accurate data a programme of rolling surveys have been established co-ordinated by the Project Officer. These include breeding birds, butterfly transects, moth trapping and nest box monitoring. Two regular volunteers are being trained in Dragonfly monitoring with a view that they will take it on for the future.

Infrastructure

On top of the sheltered workshop and sea containers purchased as part of the GRCF project, we have also purchased and received a welfare unit. The welfare unit has a diesel generator providing power for heating in winter, a kettle, microwave and perhaps most valuably, running, warm water for hand washing. The unit also has a toilet and drying room and is already proving very valuable to our volunteers.

An area of the compound by the polytunnel has also been converted into a gravel car parking area by Tarmac, meaning more cars can now fit into the compound without getting in each other's way. Access is still through the Tarmac quarry which is not ideal as the track is mostly loose stone. A better access track has been requested from Tarmac but no progress made.

A BCS Commander mower and two brushcutters have been purchased to aid our habitat management work. A workbench and vice was donated by the RSPB and vital PPE such as waders, wellies and lifejackets have also been bought.

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

ACHIEVEMENTS AND PERFORMANCE - continued

Volunteer recruitment and training

LUCT wouldn't be able to achieve what it does without its core team of dedicated and skilled volunteers who volunteer on a weekly basis.

By June 2021, Covid-19 restrictions had eased and volunteer recruitment and training picked up. The project was launched with a volunteer recruitment drive, accompanied by press coverage in the local and regional press. A total of 20 new volunteers were recruited during the project, bringing the total number to 35.

Volunteers & staff have been trained on:

- 360 excavator
- Chainsaw
- Brushcutter
- Mini-tractor
- BCS Mower
- Pesticide use
- Dry-stone walling
- Boat safety training
- Woodchipper
- Stump grinder
- Sedge & rush identification
- Aquatic invertebrate identification
- Dawn chorus birdsong identification
- First aid with forestry add on

Three visits to external sites were also held at Langthorne New Covert, High Batts Nature Reserve & RSPB St. Aidan's and included talks from the land managers. These visits help our volunteers understand how different reserves & habitats are managed and aid in learning about species not present at Nosterfield.

Events

Seven community workdays were held on Saturday mornings with a total of 80 people attending. Tasks included making sandbags, tree guard removal, reedbed cutting, grassland cutting and dead-hedging.

Two moth mornings & two bird ringing demonstrations were held over the course of the year and were well attended by people of a variety of ages.

In March we held an end of GRCF project event at the White Bear in Masham which included two presentations, celebrating the successes of the project and a volunteer feedback session.

Education

In May we began trialling running school sessions for children at nearby Thornton Watlass school. We had 6 classes visit over 6 weeks and carried out activities such as making sandbags, planting, moth trapping and pond dipping. These were very successful, and we hope to continue these sessions as part of the National Lottery Heritage fund project, if successful.

We hosted ten students from Bishop Burton college and three students from York University on two training days, learning about the habitats on the reserve and how we manage them. To give them some practical experience we also carried out habitat management tasks such as dead hedging and willow coppicing.

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

ACHIEVEMENTS AND PERFORMANCE - continued

Work with partners - continued

The plant nursery continues to host regular visits by other conservation organisations; the Woodmeadow Trust, RSPB northern region team, the North Pennines AONB Partnership, Freshwater Habitats Trust, the River Skell Project (National Trust) & the Potteric Carr team (Yorkshire Wildlife Trust) have all visited this year.

Working with the Yorkshire Wildlife Trust, we undertook extensive planting of marginal fen at YWT's Ripon City Wetlands reserve – an important start to restoring locally-distinctive wetland habitats across the wider Ure Valley landscape. In turn, many of our sources of seeds and cuttings are from Wildlife Trust sites.

Plants will also be provided for the Forest of Flowers project in Huby later in the year.

The influence of LUCT's work is increasingly far reaching – both in the wider landscape of the Lower Ure and Mid Swale catchments as well as other sites that have expressed an interest in our work.

It also plays an important role in sharing knowledge, associated with enriching and informing former mineral site restoration as well as other habitat creation and restoration projects. Our work on fen re-creation for example has been groundbreaking and is providing important know how for other practitioners.

Future plans

Looking ahead, the National Lottery Heritage Fund project bid is very close to being submitted. This project, if approved will build on the success of the Green Recovery Challenge Fund, expanding again our practical work on wetland habitat restoration and creation in the Lower Ure valley. It will secure funds for the next two and a half years, allowing Emma to stay on in a Project Manager role and provide additional resource in the form of a Community Engagement Officer and Interns. The project, titled 'Ure Connected – Engaging People with Nature in the Lower Ure Valley' is, alongside our habitat work, heavily focussed on reaching new audiences, providing education, events and training.

Yorkshire Water would like to include us in their next five-year funding plan which covers the period 2025-2030. Following meetings with Ben Aston, an outline of what we could deliver has been submitted and we are awaiting approval. Ben has advised this will take some time as the Yorkshire Water plan needs approval from both the Environment Agency & OFWAT so we will not know until December 2023 at the earliest.

This project will see LUCT providing a pivotal facilitation role that draws on our extensive practical experience and evidence base. We will grow and support a community of practitioners to deliver high quality wetland restoration across the region and beyond. Our emphasis will be on wetland recreation rooted in local landscapes, modelled on surviving habitats and local genetic material.

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

ACHIEVEMENTS AND PERFORMANCE - continued

FINANCIAL REVIEW

Financial review

Incoming resources for the year totalled £247,743 (2021: £173,212). After resources expended of £182,474 (2021: £128,332) and losses on investments of £5,654 (2021: gains £8,629), the net incoming resources were £59,585 (2021: £53,509). There was an overall surplus for the year of £59,585 (2021: £53,509), resulting in total funds carried forward of £411,946 (2021: £352,361). Unrestricted funds carried forward were £382,827 (2021: £371,046). Restricted funds carried forward were £29,119 (2021: £-18,685).

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use are to be maintained at a level not less than £35,000, to be reviewed on an annual basis.

The trustees consider that reserves at this level will ensure that the charity will be able to properly maintain the Nosterfield Reserve, irrespective of current income levels.

The trustees decided that the expenditure on acquiring the Nosterfield Reserve and any subsequent additions, should not be taken into account in determining the charity's free reserves, given that Nosterfield Reserve is essential to the charity's operations. The free reserves as at 30 June 2022 are £178,721 (2021: £172,622). The free reserves are calculated as the unrestricted funds, not including those funds held as fixed assets.

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of the Lower Ure Conservation Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

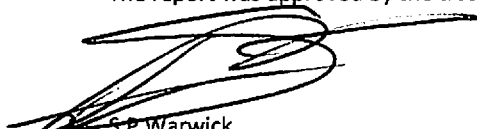
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The report was approved by the trustees on 24 March 2023 and signed on their behalf by:


S P Warwick
Secretary

LOWER URE CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
for the year ended 30 June 2022

		Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	1,332	-	1,332	1,371
Investments	3	1,002	-	1,002	804
Charitable activities	4	82,366	163,013	245,379	171,037
Total income and endowments		84,700	163,013	247,713	173,212
Expenditure on:					
Raising Funds	5	358	-	358	552
Charitable activities	6	89,451	92,665	182,116	127,780
Total expenditure		89,809	92,665	182,474	128,332
Net gains/(losses) on investments		(5,654)	-	(5,654)	8,629
Transfer between funds		22,544	(22,544)	-	-
Net movement in funds		11,781	47,804	59,585	53,509
Reconciliation of funds:					
Total funds at 1 July 2021	17	371,046	(18,685)	352,361	298,852
Total funds at 30 June 2022	17	382,827	29,119	411,946	352,361

The notes on pages 9 to 19 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised during the year.

LOWER URE CONSERVATION TRUST
REGISTERED NUMBER: 5265464
BALANCE SHEET
as at 30 June 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	13		204,106		178,866
Investments	14		62,138		66,806
			266,244		245,672
Current assets					
Debtors	15	37,994		2,161	
Cash at bank and in hand		118,734		112,904	
			156,728	115,065	
Creditors: amounts falling due within one year	16	(11,026)		(8,376)	
Net current assets			145,702		106,689
Net assets			411,946		352,361
Charity funds					
Restricted funds	17		29,119		(18,685)
Unrestricted funds - general	17	268,814		331,046	
- designated	17	114,013	382,827	40,000	371,046
Total charity funds			411,946		352,361

LOWER URE CONSERVATION TRUST

BALANCE SHEET (continued)

as at 30 June 2022

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 30 June 2022 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 24 March 2023 and signed on their behalf, by:



Simon Warwick
Trustee

The notes on pages 9 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2022

1 Accounting policies

(a) General information and basis of preparation of financial statements

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements do not include a statement of cash flows because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under SORP (FRS 102).

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1 Accounting policies (continued)

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Other income includes income such as field rental and restoration work.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 7.

(f) Support costs allocation

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2022

1 Accounting policies (continued)

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £150 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Hides, fences & other site fixtures	- 5 to 10 years
Motor vehicles	- 4 years

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

	2022 £	2021 £
Donations	1,332	1,371
	<u>1,332</u>	<u>1,371</u>

Income from donations and legacies was £1,332 (2021: £1,371) of which all was attributable to unrestricted funds.

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2022

3 Income from investments

	2022	2021
	£	£
Deposit account interest	16	19
Dividend income	986	785
	<u>1,002</u>	<u>804</u>

Income from investments was £1,002 (2021: £804) of which all was attributable to unrestricted funds.

4 Income from charitable activities

	2022	2021
	£	£
Rural Payments Agency	72,315	44,527
National Heritage	66,864	83,840
Yorkshire Water	35,000	-
Esmee Fairburn	15,000	-
Tarmac	53,200	-
Wildscapes	3,000	-
LCF	-	2,270
Yorkshire Wildlife Trust	-	40,000
NY&Y LNP	-	400
	<u>245,379</u>	<u>171,037</u>

Income from charitable activities was £245,379 (2021: £171,037) of which £163,013 (2021: £86,110) was attributable to restricted and £82,366 (2021: £84,927) was attributable to unrestricted funds.

5 Analysis expenditure on raising funds

	2022	2021
	£	£
Investment management fees	358	552
	<u>358</u>	<u>552</u>

Expenditure on raising funds was £358 (2021: £552) of which £nil (2021: £nil) was attributable to restricted funds and £358 (2021: £552) was attributable to unrestricted funds.

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2022

6 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total 2022 £
Maintenance of Reserve	62,088	27,362	89,451
National Heritage Fund Well Wetlands	6,750	-	6,750
Natural England/DEFRA - Reedbed Project	-	-	-
National Heritage Green Recovery Fund	68,872	-	68,872
Yorkshire Water Biodiversity Enhancement	17,043	-	17,043
	154,753	27,362	182,116

£92,665 (2021: £83,797) of the above costs were attributable to restricted funds.

£89,451 (2021: £43,983) of the above costs were attributable to unrestricted funds.

7 Allocation of support costs

	Maintenance of Reserve £	Total £
Salaries	-	-
Governance	3,819	3,819
Office expenses and subscriptions	968	968
Hide rates	128	128
Rent	1	1
Insurance	3,544	3,544
Computer costs	1,366	1,366
Telephone & Internet	774	774
Postage, printing and stationery	461	461
Professional fees & Consultancy fees	3,274	3,274
Advertising & Marketing	294	294
Volunteer welfare	1,115	1,115
Depreciation	11,619	11,619
	27,362	27,362

8 Governance costs

		2022 £	2021 £
Independent examiners remuneration	10	1,516	1,412
Bookkeeping & payroll costs		2,303	-
		3,819	1,412

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2022

9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	11,619	15,705

10 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,516 (2021: £1,412).

11 Trustees' remuneration and expenses

The Trustees neither received nor waived any remuneration during the year (2021: £nil).

The Trustees had expenses reimbursed during the year totalling £Nil (2021: £Nil).

12 Staff costs and employee benefits

	2022	2021
	£	£
Salaries	49,190	8,987
Pension	893	617
	50,083	9,604

The average monthly number of employees during the year was as follows:

National Heritage Green Recovery Fund (100%)	2.0	1.5
Woodland Work (Designated)	1.0	-

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2022

13 Tangible fixed assets

	Land £	Hides, fences etc £	Vehicles £	Total £
Cost				
At 1 July 2021	190,225	267,391	-	457,616
Additions	-	36,860	-	36,860
Disposals	-	-	-	-
	<u>190,225</u>	<u>304,251</u>	<u>-</u>	<u>494,476</u>
Depreciation				
At 1 July 2021	66,257	212,493	-	278,750
Charge for year	-	11,620	-	11,620
Eliminated on disposal	-	-	-	-
	<u>66,257</u>	<u>224,113</u>	<u>-</u>	<u>290,370</u>
Net book value				
At 30 June 2022	<u>123,968</u>	<u>80,138</u>	<u>-</u>	<u>204,106</u>
At 30 June 2021	<u>123,968</u>	<u>54,898</u>	<u>-</u>	<u>178,866</u>

14 Investments

	Listed Investments £	Total £
Cost		
At 1 July 2021	66,806	66,806
Additions	986	986
Disposals	-	-
Revaluations	(5,654)	(5,654)
	<u>62,138</u>	<u>62,138</u>
Net book value		
At 30 June 2022	<u>62,138</u>	<u>62,138</u>
At 30 June 2021	<u>66,806</u>	<u>66,806</u>

All fixed asset investments are held in the UK.
The value of the investments allotted under ranges under the Trustee Investment Act is as follows: Broad range: £62,138 (2021: £66,806).

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2022

15	Debtors				
			2022	2021	
			£	£	
	Prepayments and accrued income		37,994	2,161	
			<u>37,994</u>	<u>2,161</u>	
16	Creditors: amounts falling due within one year				
			2022	2021	
			£	£	
	Accruals and deferred income		11,026	8,376	
			<u>11,026</u>	<u>8,376</u>	
17	Fund reconciliation				
		Balance at 1 Jul 2021	Net movement in funds	Transfers between funds	Balance at 30 Jun 2022
		£	£	£	£
	Unrestricted funds				
	General fund	331,046	(6,801)	(55,431)	268,814
	Designated - YWT Eel Passage	40,000	(6,224)	(4,750)	29,026
	Designated - Sand Martin Bank (Tarmac)	-	(2,725)	2,725	-
	Designated - Hydrological Study (Tarmac)	-	-	-	-
	Designated - Woodland Work (Tarmac)	-	4,987	-	4,987
	Designated - Land Purchase	-	-	80,000	80,000
		<u>371,046</u>	<u>(10,763)</u>	<u>22,544</u>	<u>382,827</u>
	Restricted funds				
	Yorventure Wetland Link	7,799	-	(7,799)	-
	Postcode Lottery Fabulous Fens	1,873	-	(1,873)	-
	East Riding LNR Polytunnel	2,432	-	(2,432)	-
	National Heritage Fund Well Wetlands	2,317	(6,286)	3,969	-
	Natural England/DEFRA Reedbed Project	(70,870)	46,149	24,721	-
	Landfill Communities Fund	2,270	-	(2,270)	-
	National Heritage Green Recovery Fund	45,039	(2,472)	(36,860)	5,707
	Yorkshire Water Biodiversity Enhancement	(9,545)	17,957	-	8,412
	Esmee Fairburn	-	15,000	-	15,000
		<u>(18,685)</u>	<u>70,348</u>	<u>(22,544)</u>	<u>29,119</u>
	Total funds	<u>352,361</u>	<u>59,585</u>	<u>-</u>	<u>411,946</u>
	Net movement in funds, included in the above are as follows:				
			Income	Expenditure	Movement in funds
			£	£	£
	Unrestricted funds				
	General fund		56,500	(63,301)	(6,801)
	Designated - YWT Eel Passage		-	(6,224)	(6,224)
	Designated - Sand Martin Bank (Tarmac)		5,000	(7,725)	(2,725)
	Designated - Hydrological Study (Tarmac)		7,500	(7,500)	-
	Designated - Woodland Work (Tarmac)		15,700	(10,713)	4,987
			<u>84,700</u>	<u>(95,464)</u>	<u>(10,763)</u>
	Restricted funds				
	National Heritage Fund Well Wetlands		464	(6,750)	(6,286)
	Natural England/DEFRA Reedbed Project		46,149	-	46,149
	National Heritage Green Recovery Fund		66,400	(68,872)	(2,472)
	Yorkshire Water Biodiversity Enhancement		35,000	(17,043)	17,957
	Esmee Fairburn		15,000	-	15,000
			<u>163,013</u>	<u>(92,665)</u>	<u>70,348</u>
	Total funds		<u>247,713</u>	<u>(188,128)</u>	<u>59,585</u>

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 30 June 2022

17 Fund reconciliation - continued

The National Heritage Fund Well Wetlands project is enabling the charity to expand habitat management sensitive to visitor, landscape and nature. This fund is claimed retrospectively and finished in 2021/22.

The Natural England/DEFRA project is a Countryside Stewardship Hier Tier Scheme including Bittern Excavation costs. This fund is claimed retrospectively and a claim was made in 2021/22.

National Heritage Green Recovery Fund is a fund to restore the Swale and Ure washlands.

Yorkshire Water Biodiversity Enhancement is a fund to expand priority wetlands in the lower Ure valley.

Esmee Fairburn is a grant to carry out a feasibility study into the expansion of the reserve.

Designated Funds for Land Purchase are signficant by the Trustees to purchase additional land for the charity in a future period.

Transfers between funds include the following:

- Assets that were purchased with restricted funds that are used for unrestricted purposes:
 - Yorventure Wetland Link; Polytunnel;
 - Fabulous Fens; Green Recovery Fund;
 - Green Recovery Fund
- LUCT contributions to the Well Wetlands & Reedbed projects

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets/investments	266,244	-	266,244
Cash and current investments	88,847	29,887	118,734
Other current assets /liabilities	27,736	(768)	26,968
Total	382,827	29,119	411,946

19 Related party transactions

There were no related party transactions during the period (2021: £nil).

LOWER URE CONSERVATION TRUST

INDEPENDENT EXAMINER'S REPORT

for the year ended 30 June 2021

Independent Examiner's Report to the Trustees of the Lower Ure Conservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 24 March 2023

Guy R Baragwanath FCA

C & G B Associates

8-10 Millgate

Thirsk

North Yorkshire

YO7 1AA
