

Charity Number: 1078757
Company Number: 3387973

LOWER URE CONSERVATION TRUST

(A company limited by guarantee)

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 30 JUNE 2021

LOWER URE CONSERVATION TRUST

CONTENTS

| | Page |
|--|-------------|
| Reference and Administrative Information | 1 |
| Trustees' Report (including Directors' Report) | 2 - 7 |
| Statement of Financial Activities (including Income and Expenditure Account) | 8 |
| Balance Sheet | 9 - 10 |
| Notes to the Financial Statements | 11 - 19 |

LOWER URE CONSERVATION TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

for the year ended 30 June 2021

Directors and trustees

C W Bourne-Arton
S P Warwick
R M Wells
H Byron

Company Secretary

S P Warwick

Company Registered Number

3387973 (England and Wales)

Charity Registered Number

1078757

Registered Office

Sharow Grange
Sharow
Ripon
North Yorkshire
HG4 5BN

Independent Examiner

Guy Baragwanath
C & G B Associates
Accountants
8-10 Millgate
Thirsk
North Yorkshire
YO7 1AA

Bankers

Barclays Bank
7 Market Place East
Ripon
North Yorkshire
HG4 1BP

Investment Managers

Rathbone Investment Management
8 Finsbury Circus
London
EC2M 7AZ

TRUSTEES' REPORT

for the year ended 30 June 2021

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Lower Ure Conservation Trust (the company) for the year ended 30 June 2021. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to manage sites, with a preference for former mineral sites, as nature reserves to promote and improve the ecology of the sites and to promote the protection, conservation and enhance the flora and fauna at the sites for the education and enjoyment of the public.

Public benefit

The Nosterfield Local Nature Reserve is open to the public throughout the year free of charge, with the buildings being open during daylight hours. Tours and visits for local schools and groups are held regularly.

The Reserve provides access to the site on foot at all times. Wheelchair access is available to the interpretation building, the bird hide and the Tanfield hide. There is 500m of permissive footpath available to wheelchair users and for people with mobility issues.

In setting objectives and planning for activities, the trustees have given careful consideration to the general guidance published by the Charity Commission relating to public benefit.

The charity's main reserve is at Nosterfield within the Hambleton District of North Yorkshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was incorporated on 17 June 1997 and is constituted as a company limited by guarantee, without a share capital and is therefore governed by a Memorandum and Association of Articles of Association as amended by special resolutions dated 22 September 1998 and 4 January 2000. It became a registered charity on 29 December 1999.

Every member of the company has however guaranteed an amount not exceeding £10 each.

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisation, Structure and Running of the Reserve

Decisions regarding the running of the charity are delegated to Simon Warwick, as director and the individual responsible for the day to day management. Major decisions concerning the long-term direction of the charity are taken by the trustees.

The Nosterfield Local Nature Reserve (NLNR) is run by the trustees, with the support of a regular volunteer team. The early part of the financial year resulted in LUCT employing a Field Officer, to assist primarily with volunteer support. This role has proved highly valuable and resulted in a significant increase in volunteer numbers.

NLNR has a Management Liaison Committee, with representatives from the LUCT, District and Parish Councils and other user groups.

Appointment, induction and training of new trustees

As set out in the Articles of Association, new trustees are discussed by the board of trustees. Potential trustees can be nominated if they are recommended by a current trustee. New trustees are fully inducted in the structure of the trust and all requirements on them as trustees. Trustee training is delivered via general meetings and upon request if specific needs arise.

None of the trustees have any beneficial interest in the company. All the trustees are directors of the company.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate systems and controls are in place to mitigate exposure to these risks.

The major risks to which the trust is exposed, as identified by the trustees, are reviewed annually (or sooner if the need arises) as are the management procedures of these risks.

ACHIEVEMENTS AND PERFORMANCE

LUCT is a very small organisation. Since its inception the work of LUCT has been underpinned by the efforts of a committed group of experienced volunteers. In recent years small contributions of project funding have supported the scaling up of LUCT's approach to plant propagation and wetland habitat restoration.

Between July 2020 and June 2021 funding from the Green Recovery Challenge Fund (GRCF) through the Swale and Ure Washlands Project, to employ a full time project officer supported by two internships and expert ecological advice has instigated a step change in the capacity of the organisation.

Project funding

During this period the following sources of project funding have underpinned progress:

National lottery heritage fund. July 2018 – February 2021. *Well Wetlands project*

Yorkshire Water Biodiversity Enhancement Fund. June 2020 – June 2022 *Expanding priority wetlands in the lower Ure valley*

DEFRA Green Recovery Challenge Fund. January 2021 – March 2022. *Restoring the Swale and Ure washlands*

Achievements & performance

Plant propagation and habitat creation

During this period significant contributions have been made towards the creation of 20 ha of new habitat including 2 ha of priority fen habitat. Planting aims to reflect the botanical composition of locally -native plant communities.

Volunteers have propagated approximately 18,000 wetland plants in specially constructed polytunnel wetbeds. The polytunnel was constructed in 2018 and provides the facilities to propagate and cultivate a wide range of rare wetland plants including Great Fen Sedge, Tufted Sedge and Blunt-flowered Rush.

Propagation material has been collected (with appropriate permissions) from 10 different sites in North Yorkshire.

Project monitoring has kept a track on works completed on a range of rare and priority habitats including Fen, wet woodland, lowland meadow, calcareous grassland, reedbed and ponds (totalling over eight ha) as well as 60 ha of floodplain grazing marsh.

Practical conservation work

The Project Officer and volunteers have made significant progress on delivery of practical conservation tasks. This includes

- The installation of an Osprey platform
 - Renovation and installation of a Tern raft
 - Installation of Bee boxes and
 - Invasive species control
-

ACHIEVEMENTS AND PERFORMANCE - continued

Practical conservation work - continued

As part of the conservation programme of work and a key part of creating a baseline of accurate data a programme of rolling surveys have been established co-ordinated by the Project Officer. These include breeding birds, butterfly transects, moth trapping and nest box monitoring.

Infrastructure

To support and improve the volunteer experience at Nosterfield and allow LUCT to engage more people new facilities have been purchased and installed on site. Built by the volunteers, there is now a building which acts as a shelter, meeting point and space for training. Storage containers have also been delivered and installed which allows the equipment to be stored safely and new equipment for volunteers to be purchased.

Volunteer recruitment and training

LUCT wouldn't be able to achieve what it does without its core team of dedicated and skilled volunteers who volunteer on a weekly basis. Unfortunately, the outbreak of Coronavirus meant that plans for activities in 2020 were heavily curtailed. Despite this, an estimated 5,000 hours of volunteer time were delivered in the year.

In January 2021 in order to maintain momentum and as an alternative means of engaging with new audiences two online webinars were delivered and proved highly successful, with over 200 people either attending or viewing webinar recordings

As Covid restrictions began to 'ease' in early 2021 and, coinciding with the launch of the Green Recovery Challenge Fund project and recruitment of a full time project officer, volunteer recruitment and training picked up.

The project was launched with a volunteer recruitment drive through offering 'taster days' and events accompanied by press coverage in the local and regional press. 11 volunteers who have engaged at Nosterfield in the past returned and seven new volunteers were enrolled.

Two events were held at Sharrow churchyard as part of 'Churches Count on Nature' week – a bioblitz to record diversity of species present. Working in conjunction with the local school the event attracted 100 children and 50 adults.

Three volunteer training events to developing practical conservation skills were held at Sharow Churchyard, Sharrow Mires and Rawcliffe Meadows.

Work with partners

Although visits and outreach have been curtailed by Covid, the plant nursery has hosted visits by East Keswick Wildlife Trust, Yorkshire Wildlife Trust (site managers and senior management team), North Yorkshire County Council Heritage Services, Tophill Low NR and academics from the University of York.

ACHIEVEMENTS AND PERFORMANCE - continued

Work with partners - continued

We have collaborated closely with the Yorkshire Wildlife Trust, advising on and providing plants for Potteric Carr and Ripon City Wetlands. This has enabled the creation of a fen fringe to newly-established reedbeds at the latter site, bolstering the network of wetland habitats in the Lower Ure valley. In return, the YWT has facilitated the collection of seed and cuttings from its reserves.

Plants have also been provided for a community nature garden project.

The influence of LUCT's work is increasingly far reaching – both in the wider landscape of the Lower Ure and Mid Swale catchments as well as other sites that have expressed an interest in our work.

It also plays an important role in sharing knowledge, associated with enriching and informing former mineral site restoration as well as other habitat creation and restoration projects. Our work on fen re-creation for example has been groundbreaking and is providing important know how for other practitioners.

Future plans

Looking ahead, the Green Recovery Challenge Fund project will be completed in March 2022. Building on it's success we plan to extend our practical work on wetland habitat restoration and creation in the lower Ure valley through securing funding to continue the employment of a project officer and offer further internship opportunities.

We also want to expand our capacity to widely share our experience and learning beyond our boundaries, aswell as involving more volunteers in practical conservation.

FINANCIAL REVIEW

Financial review

Incoming resources for the year totalled £173,212 (2020: £50,421). After resources expended of £128,332 (2020: £65,069) and gains on investments of £8,629 (2020: £718), the net incoming resources were £53,509 (2020: outgoing resources £13,930). There was an overall surplus for the year of £53,509 (2020: deficit £13,930), resulting in total funds carried forward of £352,361 (2020: £298,852). Unrestricted funds carried forward were £371,046 (2020: £315,945). Restricted funds carried forward were £-18,685 (2020: £-17,093) as two funds are retrospective claimed funds.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TRUSTEES' REPORT (continued)
for the year ended 30 June 2021

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use are to be maintained at a level not less than £35,000, to be reviewed on an annual basis.

The trustees consider that reserves at this level will ensure that the charity will be able to properly maintain the Nosterfield Reserve, irrespective of current income levels.

The trustees decided that the expenditure on acquiring the Nosterfield Reserve and any subsequent additions, should not be taken into account in determining the charity's free reserves, given that Nosterfield Reserve is essential to the charity's operations. The free reserves as at 30 June 2021 are £172,622 (2020: £123,898). The free reserves are calculated as the unrestricted funds, not including those funds held as fixed assets.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of the Lower Ure Conservation Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The report was approved by the trustees on 10 March 2022 and signed on their behalf by:


SP Warwick (May 16, 2022 15:19 GMT+1)

S P Warwick
Secretary

LOWER URE CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
for the year ended 30 June 2021

| | | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------------|-------------|--|--|---------------------------------------|---------------------------------------|
| | Note | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 1,371 | - | 1,371 | 1,418 |
| Investments | 3 | 804 | - | 804 | 645 |
| Charitable activities | 4 | 84,927 | 86,110 | 171,037 | 48,358 |
| Total income and endowments | | 87,102 | 86,110 | 173,212 | 50,421 |
| Expenditure on: | | | | | |
| Raising Funds | 5 | 552 | - | 552 | 186 |
| Charitable activities | 6 | 40,078 | 87,702 | 127,780 | 64,883 |
| Total expenditure | | 40,630 | 87,702 | 128,332 | 65,069 |
| Net gains/(losses) on investments | | 8,629 | - | 8,629 | 718 |
| Net movement in funds | | 55,101 | (1,592) | 53,509 | (13,930) |
| Reconciliation of funds: | | | | | |
| Total funds at 1 July 2020 | 17 | 315,945 | (17,093) | 298,852 | 312,782 |
| Total funds at 30 June 2021 | 17 | 371,046 | (18,685) | 352,361 | 298,852 |

The notes on pages 9 to 17 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised during the year.

LOWER URE CONSERVATION TRUST

REGISTERED NUMBER: 5265464

BALANCE SHEET*as at 30 June 2021*

| | Note | £ | 2021 £ | £ | 2020 £ |
|---|------|----------------|-----------------|---------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 13 | | 178,866 | | 163,810 |
| Investments | 14 | | 66,806 | | 57,392 |
| | | | 245,672 | | 221,202 |
| Current assets | | | | | |
| Debtors | 15 | 2,161 | | 1,789 | |
| Cash at bank and in hand | | 112,904 | | 84,865 | |
| | | | 115,065 | 86,654 | |
| Creditors: amounts falling due within one year | 16 | (8,376) | | (9,004) | |
| Net current assets | | | 106,689 | | 77,650 |
| Net assets | | | 352,361 | | 298,852 |
| Charity funds | | | | | |
| Restricted funds | 17 | | (18,685) | | (17,093) |
| Unrestricted funds - general | 17 | | 371,046 | | 315,945 |
| Total charity funds | | | 352,361 | | 298,852 |

BALANCE SHEET (continued)

as at 30 June 2021

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 30 June 2020 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 10 March 2022 and signed on their behalf, by:



SP Warwick (May 16, 2022 15:19 GMT+1)

Simon Warwick

Trustee

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2021

1 Accounting policies

(a) General information and basis of preparation of financial statements

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements do not include a statement of cash flows because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under SORP (FRS 102).

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1 Accounting policies (continued)

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Other income includes income such as field rental and restoration work.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 7.

(f) Support costs allocation

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2021

1 Accounting policies (continued)

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £150 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

| | |
|-------------------------------------|-----------------|
| Hides, fences & other site fixtures | - 5 to 10 years |
| Motor vehicles | - 4 years |

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

| | 2021 | 2020 |
|---------------------|--------------|-------|
| | £ | £ |
| Donations | 1,371 | 1,418 |
| Gift aid repayments | - | - |
| | 1,371 | 1,418 |

Income from donations and legacies was £1,371 (2020: £1,418) of which all was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2021

3 Income from investments

| | 2021 £ | 2020 £ |
|--------------------------|------------|------------|
| Deposit account interest | 19 | 212 |
| Dividend income | 785 | 433 |
| | <u>804</u> | <u>645</u> |

Income from investments was £804 (2020: £645) of which all was attributable to unrestricted funds.

4 Income from charitable activities

| | 2021 £ | 2020 £ |
|--------------------------|----------------|---------------|
| Rural Payments Agency | 44,527 | 35,358 |
| National Heritage | 83,840 | |
| LCF | 2,270 | - |
| Yorkshire Wildlife Trust | 40,000 | |
| NY&Y LNP | 400 | |
| Tarmac | - | 13,000 |
| | <u>171,037</u> | <u>48,358</u> |

Income from charitable activities was £171,037 (2020: £48,358) of which £86,110 (2020: £nil) was attributable to restricted and £84,927 (2020: £48,358) was attributable to unrestricted funds.

5 Analysis expenditure on raising funds

| | 2021 £ | 2020 £ |
|----------------------------|------------|------------|
| Investment management fees | 552 | 186 |
| | <u>552</u> | <u>186</u> |

Expenditure on raising funds was £552 (2020: £186) of which £nil (2020: £nil) was attributable to restricted funds and £552 (£2020: £186) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2021

6 Analysis of expenditure on charitable activities

| | Activities undertaken directly £ | Support costs £ | Total 2021 £ |
|---|---|-----------------------|--------------------|
| Maintenance of Reserve | 14,198 | 25,880 | 40,078 |
| National Heritage Fund Well Wetlands | 12,791 | 1,225 | 14,016 |
| East Riding of Yorkshire - LNP | | 479 | 479 |
| Postcode Lottery Fabulous Fens | | 341 | 341 |
| Yorventure Wetland Link | | 2,600 | 2,600 |
| Natural England/DEFRA - Reedbed Project LCF | 39,360 | | 39,360 |
| National Heritage Green Recovery Fund | 17,456 | 3,905 | 21,361 |
| Yorkshire Water Biodiversity Enhancement | 9,545 | | 9,545 |
| | 93,350 | 34,430 | 127,780 |

£83,797 (2020: £35,373) of the above costs were attributable to restricted funds.

£43,983 (2020: £28,456) of the above costs were attributable to unrestricted funds.

7 Allocation of support costs

| | | Maintenance of Reserve £ | Total £ |
|--------------------------------------|----|--------------------------------|---------------|
| Salaries | 12 | - | - |
| Governance | 8 | 1,412 | 1,412 |
| Office expenses and subscriptions | | 251 | 251 |
| Hide rates | | 97 | 97 |
| Rent | | 1 | 1 |
| Insurance | | 2,150 | 2,150 |
| Computer costs | | 900 | 900 |
| Telephone & Internet | | 671 | 671 |
| Postage, printing and stationery | | 68 | 68 |
| Professional fees & Consultancy fees | | 12,571 | 12,571 |
| Advertising & Marketing | | 542 | 542 |
| Volunteer welfare | | 62 | 62 |
| Depreciation | | 15,705 | 15,705 |
| | | 34,430 | 34,430 |

8 Governance costs

| | | 2021 £ | 2020 £ |
|------------------------------------|----|--------------|--------------|
| Independent examiners remuneration | 10 | 1,412 | 1,124 |
| | | 1,412 | 1,124 |

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2021

9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

| | 2021 | 2020 |
|--|---------------|---------------|
| | £ | £ |
| Depreciation of tangible fixed assets: | | |
| - owned by the charity | 15,705 | 11,470 |
| | <u>15,705</u> | <u>11,470</u> |

10 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,412 (2020: £1,124).

11 Trustees' remuneration and expenses

The Trustees neither received nor waived any remuneration during the year (2019: £nil).

The Trustees had expenses reimbursed during the year totalling £Nil (2020: £Nil).

12 Staff costs and employee benefits

| | 2021 | 2020 |
|-----------------|--------------|----------|
| | £ | £ |
| Salaries | 8,987 | - |
| Social security | - | - |
| Pension | 617 | - |
| | <u>9,604</u> | <u>-</u> |

The average monthly number of employees during the year was as follows:

| | | |
|--|------------|----------|
| National Heritage Green Recovery Fund (100%) | 1.5 | - |
| | <u>1.5</u> | <u>-</u> |

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2021

13 Tangible fixed assets

| | Land £ | Hides, fences etc £ | Vehicles £ | Total £ |
|------------------------|----------------|---------------------------|---------------|----------------|
| Cost | | | | |
| At 1 July 2020 | 190,225 | 236,630 | - | 426,855 |
| Additions | - | 30,761 | - | 30,761 |
| Disposals | - | - | - | - |
| | <u>190,225</u> | <u>267,391</u> | <u>-</u> | <u>457,616</u> |
| Depreciation | | | | |
| At 1 July 2020 | 66,257 | 196,788 | - | 263,045 |
| Charge for year | - | 15,705 | - | 15,705 |
| Eliminated on disposal | - | - | - | - |
| | <u>66,257</u> | <u>212,493</u> | <u>-</u> | <u>278,750</u> |
| Net book value | | | | |
| At 30 June 2021 | <u>123,968</u> | <u>54,898</u> | <u>-</u> | <u>178,866</u> |
| At 30 June 2020 | <u>123,968</u> | <u>39,842</u> | <u>-</u> | <u>163,810</u> |

14 Investments

| | Listed Investments £ | Total £ |
|-----------------------|----------------------------|---------------|
| Cost | | |
| At 1 July 2020 | 57,392 | 57,392 |
| Additions | 785 | 785 |
| Disposals | - | - |
| Revaluations | 8,629 | 8,629 |
| | <u>66,806</u> | <u>66,806</u> |
| Net book value | | |
| At 30 June 2021 | <u>66,806</u> | <u>66,806</u> |
| At 30 June 2020 | <u>57,392</u> | <u>57,392</u> |

All fixed asset investments are held in the UK.
The value of the investments allotted under ranges under the Trustee Investment Act is as follows: Broad range: £66,806 (2020: £57,392).

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2021

| | | | |
|-----------|--|-----------------|--------------------|
| 15 | Debtors | | |
| | | 2021 | 2020 |
| | | £ | £ |
| | Prepayments and accrued income | 2,161 | 1,789 |
| | | 2,161 | 1,789 |
| 16 | Creditors: amounts falling due within one year | | |
| | | 2021 | 2020 |
| | | £ | £ |
| | Accruals and deferred income | 8,376 | 9,004 |
| | | 8,376 | 9,004 |
| 17 | Fund reconciliation | | |
| | | Net | |
| | Balance at | movement | Balance at |
| | 1 Jul 2020 | in funds | 30 Jun 2021 |
| | £ | £ | £ |
| | Unrestricted funds | | |
| | General fund | 15,101 | 331,046 |
| | Yorkshire Wildlife Trust - Eel Passage | 40,000 | 40,000 |
| | | 55,101 | 371,046 |
| | Restricted funds | | |
| | Yorventure Wetland Link | (2,600) | 7,799 |
| | Postcode Lottery Fabulous Fens | (341) | 1,873 |
| | East Riding LNR Polytunnel | (479) | 2,432 |
| | National Heritage Fund Well Wetlands | 3,424 | 2,317 |
| | Natural England/DEFRA Reedbed Project | (39,360) | (70,870) |
| | LCF | 2,270 | 2,270 |
| | National Heritage Green Recovery Fund | 45,039 | 45,039 |
| | Yorkshire Water Biodiversity Enhancement | (9,545) | (9,545) |
| | | (1,592) | (18,685) |
| | Total funds | 53,509 | 352,361 |
| | Net movement in funds, included in the above are as follows: | | |
| | | Income | Movement |
| | | £ | in funds |
| | Unrestricted funds | | £ |
| | General fund | 55,731 | 15,101 |
| | Yorkshire Wildlife Trust - Eel Passage | 40,000 | 40,000 |
| | | 95,731 | 55,101 |
| | Restricted funds | | |
| | Yorventure Wetland Link | (2,600) | (2,600) |
| | Postcode Lottery Fabulous Fens | (341) | (341) |
| | East Riding LNR Polytunnel | (479) | (479) |
| | National Heritage Fund Well Wetlands | 17,440 | 3,424 |
| | Natural England/DEFRA Reedbed Project | (39,360) | (39,360) |
| | LCF | 2,270 | 2,270 |
| | National Heritage Green Recovery Fund | 66,400 | 45,039 |
| | Yorkshire Water Biodiversity Enhancement | (9,545) | (9,545) |
| | | (87,702) | (1,592) |
| | Total funds | 128,332 | 53,509 |

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2021

17 Fund reconciliation - continued

The Yorventure Wetland Link Fund is a project funded by Yorventure to create a dipping pond and to update the footpath.

The Fabulous Fens Fund is a project funded by the Postcode Lottery to recreate fen and mire habitats.

The Polytunnel Fund is a project funded by East Riding LNR to purchase a polytunnel.

The National Heritage Fund Well Wetlands project is enabling the charity to expand habitat management sensitive to visitor, landscape and nature. This fund is claimed retrospectively and will finish in 2021/22.

The Natural England/DEFRA project is a Countryside Stewardship Hier Tier Scheme including Bittern Excavation costs. This fund is claimed retrospectively and a claim will be made in 2021/22.

National Heritage Green Recovery Fund is a fund to restore the Swale and Ure washlands.

Yorkshire Water Biodiversity Enhancement is a fund to expand priority wetlands in the lower Ure valley.

18 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|-----------------------------------|----------------------------|--------------------------|----------------|
| Fixed assets/investments | 198,424 | 47,248 | 245,672 |
| Cash and current investments | 112,904 | - | 112,904 |
| Other current assets /liabilities | 59,718 | (65,933) | (6,215) |
| Total | 371,046 | (18,685) | 352,361 |

19 Related party transactions

There were no related party transactions during the period (2020: £nil).

LOWER URE CONSERVATION TRUST

INDEPENDENT EXAMINER'S REPORT

for the year ended 30 June 2020

Independent Examiner's Report to the Trustees of the Lower Ure Conservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 10-Mar-22

Guy R Baragwanath FCA

C & G B Associates

8-10 Millgate
Thirsk
North Yorkshire
YO7 1AA







Final accounts LUCT

Final Audit Report

2022-05-16

| | |
|-----------------|--|
| Created: | 2022-05-04 |
| By: | Guy Baragwanath (mail@cgb-associates.com) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAggbRaGttpF4IAnBOLqSDwrjavOG4RuXr |

"Final accounts LUCT" History

-  Document created by Guy Baragwanath (mail@cgb-associates.com)
2022-05-04 - 3:38:39 PM GMT
-  Document emailed to SP Warwick (simon.warwick@luct.org.uk) for signature
2022-05-04 - 3:39:35 PM GMT
-  Email viewed by SP Warwick (simon.warwick@luct.org.uk)
2022-05-16 - 2:12:45 PM GMT
-  New document URL requested by SP Warwick (simon.warwick@luct.org.uk)
2022-05-16 - 2:15:28 PM GMT
-  Document e-signed by SP Warwick (simon.warwick@luct.org.uk)
Signature Date: 2022-05-16 - 2:19:14 PM GMT - Time Source: server
-  Agreement completed.
2022-05-16 - 2:19:14 PM GMT