

LOWER URE CONSERVATION TRUST

England & Wales · Charity number 1078757

Details

Status	Registered
Legal form	Charitable company
Company number	03387973
Registered	1999-12-29
Register	View on the Charity Commission register

Contact

Address	Sharow Grange Sharow Ripon HG4 5BN
Phone	07702099959
Email	luct@luct.org.uk
Website	www.luct.org.uk

Activities

Objects: 1. TO ACQUIRE BY PURCHASE LEASE OR OTHERWISE LAND AT NOSTERFIELD WITHIN THE HAMBLETON DISTRICT OF NORTH YORKSHIRE AND OTHER LAND ANYWHERE WITHIN ENGLAND AND WALES WITH A PREFERENCE FOR SITES PREVIOUSLY USED FOR THE EXTRACTION OF SAND OR GRAVEL OR GENERALLY USED FOR QUARRYING ACTIVITIES TO PROMOTE THE PROTECTION, CONSERVATION AND TO ENHANCE FOR THE EDUCATION AND ENJOYMENT OF THE PUBLIC THE FLORA AND FAUNA AT SUCH SITES AND TO CREATE NATURE RESERVES TO IMPROVE THE ECOLOGY OF SUCH SITES2. TO PROMOTE SUCH OTHER CHARITABLE PURPOSE OR PURPOSES AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION DETERMINE

Activities: Nature Conservation

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** ENGLAND AND WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£156,851	£170,899	-	-
2024-06-30	£127,339	£165,628	-	-
2023-06-30	£53,252	£104,882	-	-
2022-06-30	£247,713	£182,474	-	-
2021-06-30	£173,212	£128,332	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER WILLIAM BOURNE-ARTON		
Professor Antony James Long		2024-11-15
Professor David Arnold Hill		2024-11-15
RICHARD MICHAEL WELLS		
Rita Mercer		2024-11-15
SIMON PHILIP WARWICK		

LOWER URE CONSERVATION TRUST

England & Wales - Charity number 1078757

Accounts

Charity Number: 1078757
Company Number: 3387973

LOWER URE CONSERVATION TRUST

(A company limited by guarantee)

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 30 JUNE 2025

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LOWER URE CONSERVATION TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

for the year ended 30 June 2025

Directors and trustees

C W Bourne-Arton

S P Warwick

R M Wells

R Mercer (appointed 15 November 2025)

Prof A J Long (appointed 15 November 2025)

Prof D A Hill (appointed 15 November 2025)

H Byron (resigned 15 November 2025)

D Heptinstall (resigned 18 October 2025)

Company Secretary

S P Warwick

Company Registered Number

3387973 (England and Wales)

Charity Registered Number

1078757

Registered Office

Sharow Grange

Sharow

Ripon

North Yorkshire

HG4 5BN

Independent Examiner

Guy Baragwanath

C & G B Associates

Accountants

37-39 Westgate

Thirsk

North Yorkshire

YO7 1QR

Bankers

Barclays Bank

7 Market Place East

Ripon

North Yorkshire

HG4 1BP

Investment Managers

Rathbone Investment Management

8 Finsbury Circus

London

EC2M 7AZ

TRUSTEES' REPORT

for the year ended 30 June 2025

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Lower Ure Conservation Trust (the company) for the year ended 30 June 2025. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to manage sites, with a preference for former mineral sites, as nature reserves to promote and improve the ecology of the sites and to promote the protection, conservation and enhance the flora and fauna at the sites for the education and enjoyment of the public.

Public benefit

The Nosterfield Local Nature Reserve is open to the public throughout the year free of charge, with the buildings being open during daylight hours. Tours and visits for local schools and groups are held regularly.

The Reserve provides access to the site on foot at all times. Wheelchair access is available to the interpretation building, the bird hide and the Tanfield hide. There is 500m of permissive footpath available to wheelchair users and for people with mobility issues.

In setting objectives and planning for activities, the trustees have given careful consideration to the general guidance published by the Charity Commission relating to public benefit.

The charity's main reserve is at Nosterfield within the Hambleton District of North Yorkshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was incorporated on 17 June 1997 and is constituted as a company limited by guarantee, without a share capital and is therefore governed by a Memorandum and Association of Articles of Association as amended by special resolutions dated 22 September 1998 and 4 January 2000. It became a registered charity on 29 December 1999.

Every member of the company has however guaranteed an amount not exceeding £10 each.

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisation, Structure and Running of the Reserve

Decisions regarding the running of the charity are delegated to Simon Warwick, as director and the individual responsible for the day to day management. Major decisions concerning the long-term direction of the charity are taken by the trustees.

The Nosterfield Local Nature Reserve (NLNR) is run by the trustees, with the support of a regular volunteer team. LUCT employs a Field Officer, to assist primarily with volunteer support. This role has proved highly valuable and resulted in a significant increase in volunteer numbers.

NLNR has a Management Liaison Committee, with representatives from the LUCT, District and Parish Councils and other user groups.

Appointment, induction and training of new trustees

As set out in the Articles of Association, new trustees are discussed by the board of trustees. Potential trustees can be nominated if they are recommended by a current trustee. New trustees are fully inducted in the structure of the trust and all requirements on them as trustees. Trustee training is delivered via general meetings and upon request if specific needs arise.

None of the trustees have any beneficial interest in the company. All the trustees are directors of the company.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate systems and controls are in place to mitigate exposure to these risks.

The major risks to which the trust is exposed, as identified by the trustees, are reviewed annually (or sooner if the need arises) as are the management procedures of these risks.

ACHIEVEMENTS AND PERFORMANCE

1. Overview

The period July 2024 to June 2025 has been one of significant progress for the Lower Ure Conservation Trust (LUCT), marked by strengthened organisational resilience, measurable improvements for nature, and widening engagement with communities across the Lower Ure Valley and beyond.

Major delivery milestones during the year included:

- Continued delivery and successful evaluation of the Ure Connected project
- Securing strategic funding support from the Garfield Weston Foundation
- Establishing a long-term collaboration agreement with Yorkshire Water
- Successfully tendering to support the management of Quarry Moor Nature Reserve

Together, these developments represent progress in making a transition from project-by-project delivery towards a more resilient, partnership-led and landscape-scale model of conservation.

2. Delivering Nature Recovery and Community Impact

Ure Connected

The National Lottery Heritage Fund-supported Ure Connected project has delivered substantial benefits for heritage, people and the organisation.

The project widened participation well beyond LUCT's traditional audience, engaging young people, families, people living with early-onset dementia, people with disabilities and individuals with no prior conservation experience through community workdays, events and inclusive partnerships.

Significant ecological outcomes were also achieved. Priority habitats were restored and managed across Nosterfield Nature Reserve and 11 off-reserve sites, supported by propagation of more than 20,000 local-provenance wetland plants annually, with demonstrable improvements in habitat condition.

Volunteering, training and engagement delivered strong social impact. Participants developed ecological and practical conservation skills, reported improved wellbeing and confidence, and many continued their involvement beyond initial engagement. By June 2025 the project was on track to contribute 12,000 volunteer hours, providing substantial added value and strengthening organisational resilience.

ACHIEVEMENTS AND PERFORMANCE

3. Strengthening Organisational Foundations

As a small charity delivering complex conservation and community programmes, Trustees recognise that investment in core capacity, governance and compliance are essential to sustain and grow impact. With support from the Garfield Weston Foundation this year has seen a commitment to make a step-change in the organisational resilience and professionalism of the Trust.

With support from a Garfield Weston grant, progress has included

- Recruitment and development of a trainee plant nursery manager, strengthening long-term ecological capacity and succession planning
- Increased staff and consultant time to support governance, compliance, strategic development and partnership building
- Expansion of administrative and financial capacity to improve reporting, risk management and contractor assurance
- Progress towards formalised partnerships and earned-income activity, reducing reliance on short-term project funding

Governance and Compliance

During the year, Trustees prioritised strengthening governance systems to ensure the Trust is well positioned for partnership-led and contract-based delivery.

Key developments included:

- Enhanced governance oversight through increased administrative and finance capacity
- Strengthened compliance processes, including contractor documentation, health and safety assurance and risk management procedures
- Successful registration on Tarmac's contractor risk-management platform, enabling LUCT to operate confidently within larger partnership frameworks
- Formalisation of partnership arrangements with Tarmac and English Heritage, supported by appropriate agreements, monitoring and reporting structures

These improvements have reduced organisational vulnerability, increased accountability and transparency, and ensured the Trust operates to a standard commensurate with its growing responsibilities.

Organisational Development and Board Strengthening

The period also included reflection on long-term organisational sustainability and succession planning. Trustees reviewed the Trust's governance structure and identified opportunities to broaden the Board's skills base to support future growth, particularly in areas such as finance, partnership development and strategic oversight.

ACHIEVEMENTS AND PERFORMANCE - continued

4. Strategic Partnerships and Landscape-Scale Working

In May 2025 LUCT entered into a formal collaboration agreement with Yorkshire Water running to March 2030 to deliver the Nosterfield Wetland Hub.

The partnership will support creation and restoration of lowland wetlands across the Swale and Ure catchments, development of propagation networks, volunteer engagement, ecological monitoring and dissemination of good practice. It also contributes directly to Yorkshire Water's statutory environmental commitments.

This long-term agreement represents a significant step in embedding LUCT's work within regional nature-recovery delivery.

Quarry Moor Nature Reserve

During the year LUCT successfully tendered to partner in the management and maintenance of Quarry Moor Nature Reserve in Ripon.

The tender recognised LUCT's significant specialist habitat management experience, strong volunteer infrastructure and commitment to community engagement, and provides opportunities to extend conservation practice, volunteering and learning to an additional locally important site.

5. Volunteers, Learning and Community

Volunteers remain central to LUCT's work. Through structured training, inclusive programmes and meaningful practical activity, the Trust continues to:

- Build conservation skills and confidence
- Improve wellbeing and reduce social isolation
- Foster long-term stewardship of local nature

Evidence from Ure Connected demonstrates clear positive impacts on wellbeing, learning and sustained engagement, reinforcing the importance of people-centred conservation.

King's Award for Voluntary Service

In November 2024, the Lower Ure Conservation Trust was honoured to receive the King's Award for Voluntary Service, the highest national recognition for volunteer groups in the United Kingdom. This prestigious award recognises the extraordinary commitment, skill and generosity of the Trust's volunteer community, whose dedication underpins all aspects of LUCT's conservation, learning and engagement work.

The Trustees extend their sincere thanks and congratulations to the Trust's volunteers for this remarkable achievement and for the vital contribution they continue to make to nature recovery and community wellbeing across the Lower Ure Valley.

ACHIEVEMENTS AND PERFORMANCE - continued

6. Looking Ahead

The achievements of 2024–25 position LUCT strongly for the future.

Key priorities for the coming period include:

- Completing delivery and legacy transition of Ure Connected
- Implementing the Yorkshire Water Wetland Hub partnership
- Developing long-term restoration at Nosterfield and neighbouring landscapes
- Expanding earned-income conservation services, including Quarry Moor
- Continuing to strengthen governance, staffing and volunteer capacity

Collectively, these steps will support LUCT's mission to reverse biodiversity loss, restore wetland landscapes and deepen people's connection with nature across the Lower Ure Valley.

7. Conclusion

This has been a year of consolidation, growth and strategic progress. Through strong partnerships, dedicated volunteers and sustained investment in organisational capacity, LUCT is increasingly able to deliver lasting benefits for nature and people at a landscape scale.

The Trustees extend their sincere thanks to all volunteers, partners, funders and supporters whose commitment makes this work possible.

FINANCIAL REVIEW

Financial review

Incoming resources for the year totalled £156,851 (2024: £127,339). After resources expended of £170,899 (2024: £165,628) and gains on investments of £3,111 (2024: £5,391), the net outgoing resources were £10,937 (2024: £32,898). There was an overall deficit for the year of £10,937 (2024: £32,898), resulting in total funds carried forward of £319,078 (2024: £330,015). Unrestricted funds carried forward were £356,737 (2024: £354,616). Restricted funds carried forward were £-37,659 (2024: £-24,601).

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use are to be maintained at a level not less than £35,000, to be reviewed on an annual basis. A new reserves policy will be introduced in 2026.

The trustees consider that reserves at this level will ensure that the charity will be able to properly maintain the Nosterfield Reserve, irrespective of current income levels.

The trustees decided that the expenditure on acquiring the Nosterfield Reserve and any subsequent additions, should not be taken into account in determining the charity's free reserves, given that Nosterfield Reserve is essential to the charity's operations. The free reserves as at 30 June 2025 are £180,517 (2024: £163,320). The free reserves are calculated as the unrestricted funds, not including those funds held as tangible fixed assets.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of the Lower Ure Conservation Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

22/04/2026

The report was approved by the trustees on and signed on their behalf by:

Simon Warwick

S P Warwick
Secretary

LOWER URE CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account) for the year ended 30 June 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Note				
Income and endowments from:					
Donations and legacies	2	6,352	-	6,352	28,922
Investments	3	1,920	-	1,920	1,863
Charitable activities	4	62,780	78,714	141,494	77,002
Raising Funds	5	7,085	-	7,085	19,552
Total income and endowments		78,137	78,714	156,851	127,339
Expenditure on:					
Raising Funds	6	624	-	624	551
Charitable activities	7	78,503	91,772	170,275	165,077
Total expenditure		79,127	91,772	170,899	165,628
Net gains/(losses) on investments		3,111	-	3,111	5,391
Transfer between funds		-	-	-	-
Net movement in funds		2,121	(13,058)	(10,937)	(32,898)
Reconciliation of funds:					
Total funds at 1 July 2024	18	354,616	(24,601)	330,015	362,913
Total funds at 30 June 2025	18	356,737	(37,659)	319,078	330,015

The notes on pages 12 to 20 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised during the year.

LOWER URE CONSERVATION TRUST

REGISTERED NUMBER: 5265464

BALANCE SHEET*as at 30 June 2025*

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	14		176,220		191,296
Investments	15		93,357		88,553
			269,577		279,849
Current assets					
Debtors	16	9,815		13,482	
Cash at bank and in hand		60,281		56,846	
			70,096	70,328	
Creditors: amounts falling due within one year	17	(20,595)		(20,162)	
Net current assets			49,501		50,166
Net assets			319,078		330,015
Charity funds					
Restricted funds	18		(37,659)		(24,601)
Unrestricted funds - general	18	242,922		240,801	
- designated	18	113,815	356,737	113,815	354,616
Total charity funds			319,078		330,015

LOWER URE CONSERVATION TRUST

BALANCE SHEET (continued)

as at 30 June 2025

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 30 June 2025 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on **22/04/2026** and signed on their behalf, by:

Simon Warwick

Simon Warwick
Trustee

Antony Long

Antony Long (Apr 22, 2026 17:49:04 GMT+1)

Prof A J Long
Trustee

The notes on pages 12 to 20 form part of these financial statements.

1 Accounting policies

(a) General information and basis of preparation of financial statements

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements do not include a statement of cash flows because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under SORP (FRS 102).

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1 Accounting policies (continued)

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Other income includes income such as field rental and restoration work.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

(f) Support costs allocation

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1 Accounting policies (continued)

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £150 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Hides, fences & other site fixtures	- 5 to 10 years
Motor vehicles	- 4 years

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

	2025	2024
	£	£
Donations	6,352	28,922
	6,352	28,922

Income from donations and legacies was £6,352 (2024: £23,922) of which £nil was restricted (2024: £500) and £6,352 attributable to unrestricted funds (2024: £23,422).

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2025

3 Income from investments

	2025 £	2024 £
Deposit account interest	3	380
Dividend income	1,917	1,483
	<u>1,920</u>	<u>1,863</u>

Income from investments was £1,920 (2024: £1,863) of which all was attributable to unrestricted funds.

4 Income from charitable activities

	2025 £	2024 £
Rural Payments Agency	45,395	24,806
Heritage Lottery Fund	58,714	27,496
Garfield Weston	20,000	-
Yorkshire Water	11,300	20,000
Tarmac	6,085	4,500
St Patrick's Church	-	200
	<u>141,494</u>	<u>77,002</u>

Income from charitable activities was £141,494 (2024: £77,002) of which £78,714 (2024: £47,496) was attributable to restricted and £62,780 (2024: £29,506) was attributable to unrestricted funds.

5 Income from Raising Funds

	2025 £	2024 £
Plant Sales	7,085	19,482
Sundry Sales	-	70
	<u>7,085</u>	<u>19,552</u>

Income from raising funds was £7,085 (2024: £19,552), of which £nil (2024: £70) was restricted and £7,085 (£19,482) was attributable to unrestricted funds.

6 Analysis expenditure on raising funds

	2025 £	2024 £
Investment management fees	624	551
	<u>624</u>	<u>551</u>

Expenditure on raising funds was £624 (2024: £551) of which all was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2025

7 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total 2025 £
Maintenance of Reserve	32,788	45,715	78,503
Heritage Lottery Fund	87,352	2,850	90,202
Yorkshire Water Biodiversity Enhancement	1,241	-	1,241
Garfield Weston	329	-	329
Designated Fund Expenditure	-	-	-
	121,710	48,565	170,275

£91,772 (2024: £105,779) of the above costs were attributable to restricted funds.

£78,503 (2024: £59,298) of the above costs were attributable to unrestricted funds.

8 Allocation of support costs

	Maintenance of Reserve £	Total £
Salaries	243	243
Governance	2,070	2,070
Office expenses and subscriptions	1,397	1,397
Hide rates	-	-
Rent	1	1
Insurance	5,568	5,568
Computer costs	1,408	1,408
Telephone & Internet	504	504
Postage, printing and stationery	-	-
Professional fees & Consultancy fees	17,644	17,644
Volunteer welfare	1,175	1,175
Advertising & Marketing	629	629
Depreciation	15,076	15,076
	45,715	45,715

9 Governance costs

		2025 £	2024 £
Independent examiners remuneration	11	1,320	1,164
Bookkeeping & payroll costs		750	732
		2,070	1,896

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2025

10 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets: - owned by the charity	15,076	19,840

11 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,320 (2024: £1,164).

12 Trustees' remuneration and expenses

The Trustees neither received nor waived any remuneration during the year (2024: £nil).

The Trustees had expenses reimbursed during the year totalling £Nil (2024: £Nil).

13 Staff costs and employee benefits

	2025 £	2024 £
Salaries	62,547	55,546
Pension	1,281	1,113
	63,828	56,659

The average monthly number of employees during the year was as follows:

National Heritage Green Recovery Fund (100%)	1.0	-
Yorkshire Water Biodiversity Enhancement	-	3.0
Charity - no specific project	-	-

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2025

14	Tangible fixed assets				
		Land £	Hides, fences etc £	Vehicles £	Total £
	Cost				
	At 1 July 2024	190,225	307,100	24,280	521,605
	Additions	-	-	-	-
	Disposals	-	-	-	-
		190,225	307,100	24,280	521,605
	Depreciation				
	At 1 July 2024	66,257	255,311	8,741	330,309
	Charge for year	-	11,968	3,108	15,076
	Eliminated on disposal	-	-	-	-
		66,257	267,279	11,849	345,385
	Net book value				
	At 30 June 2025	123,968	39,821	12,431	176,220
	At 30 June 2024	123,968	51,789	15,539	191,296
15	Investments			Listed Investments £	Total £
	Cost				
	At 1 July 2024			88,553	88,553
	Additions			1,917	1,917
	Disposals			(224)	(224)
	Revaluations			3,111	3,111
				93,357	93,357
	Net book value				
	At 30 June 2025			93,357	93,357
	At 30 June 2024			88,553	88,553

All fixed asset investments are held in the UK.

The value of the investments allotted under ranges under the Trustee Investment Act is as follows: Broad range: £93,357 (2024: £88,553).

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2025

16	Debtors				
			2025	2024	
			£	£	
	Trade Debtors		6,085	10,000	
	Prepayments and accrued income		3,730	3,482	
			9,815	13,482	
17	Creditors: amounts falling due within one year				
			2025	2024	
			£	£	
	Accruals and deferred income		20,595	20,162	
			20,595	20,162	
18	Fund reconciliation				
		Balance at	Net	Transfers	Balance at
		1 Jul 2024	movement	between	30 Jun 2025
		£	in funds	funds	£
	Unrestricted funds				
	General fund	241,041	2,121	-	243,162
	Designated - YWT Eel Passage	29,026	-	-	29,026
	Designated - East Cowton	(202)	-	-	(202)
	Designated - Osprey Nest	(38)	-	-	(38)
	Designated - Woodland Work (Tarmac)	4,789	-	-	4,789
	Designated - Land Purchase	80,000	-	-	80,000
		354,616	2,121	-	356,737
	Restricted funds				
	Heritage Lottery Fund - Ure Connected	(55,938)	(31,488)	-	(87,426)
	Yorkshire Water Biodiversity Enhancement	15,836	(1,241)	-	14,595
	Esmee Fairburn	15,000	-	-	15,000
	Sharow Mires	500	-	-	500
	Garfield Weston	-	19,671	-	19,671
		(24,601)	(13,058)	-	(37,659)
	Total funds	330,015	(10,937)	-	319,078
	Net movement in funds, included in the above are as follows:				
			Income	Expenditure	Movement
			£	£	in funds
	Unrestricted funds				£
	General fund		78,137	(76,016)	2,121
	Designated - YWT Eel Passage		-	-	-
	Designated - East Cowton		-	-	-
	Designated - Osprey Nest		-	-	-
	Designated - Woodland Work (Tarmac)		-	-	-
			78,137	(76,016)	2,121
	Restricted funds				
	Heritage Lottery Fund - Ure Connected		58,714	(90,202)	(31,488)
	Yorkshire Water Biodiversity Enhancement		-	(1,241)	(1,241)
	Esmee Fairburn		-	-	-
	Sharow Mires		-	-	-
	Garfield Weston		20,000	(329)	19,671
			78,714	(91,772)	(13,058)
	Total funds		156,851	(167,788)	(10,937)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2025

18 Fund reconciliation - continued

Heritage Lottery Fund - Ure Connected is a fund to inspire the enthusiasm to reverse the loss of biodiversity in the lower Swale and Ure valleys.

Yorkshire Water Biodiversity Enhancement is a fund to expand priority wetlands in the lower Ure valley.

Esmee Fairburn is a grant to carry out a feasibility study into the expansion of the reserve.

Garfield Weston Foundation is a grant for strategic funding to support governance, compliance, strategic development and partnership building.

Designated Funds for Land Purchase are ringfenced by the Trustees to purchase additional land for the charity in a future period.

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets/investments	269,577	-	269,577
Cash and current investments	97,940	(37,659)	60,281
Other current assets /liabilities	(10,780)	-	(10,780)
Total	356,738	(37,659)	319,078

20 Related party transactions

There were no related party transactions during the period (2024: £nil).

LOWER URE CONSERVATION TRUST

INDEPENDENT EXAMINER'S REPORT

for the year ended 30 June 2025

Independent Examiner's Report to the Trustees of the Lower Ure Conservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 22/04/2026


 (Apr 22, 2026 14:33:29 GMT+1)

Guy R Baragwanath FCA

C & G B Associates

37-39 Westgate

Thirsk

North Yorkshire

YO7 1QR

LOWER URE CONSERVATION TRUST

England & Wales - Charity number 1078757

Accounts

Charity Number: 1078757
Company Number: 3387973

LOWER URE CONSERVATION TRUST

(A company limited by guarantee)

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 30 JUNE 2024

LOWER URE CONSERVATION TRUST

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LOWER URE CONSERVATION TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

for the year ended 30 June 2024

Directors and trustees

C W Bourne-Arton

S P Warwick

R M Wells

H Byron (resigned 15 November 2024)

D Heptinstall

R Mercer (appointed 15 November 2024)

Prof A J Long (appointed 15 November 2024)

Prof D A Hill (appointed 15 November 2024)

Company Secretary

S P Warwick

Company Registered Number

3387973 (England and Wales)

Charity Registered Number

1078757

Registered Office

Sharow Grange

Sharow

Ripon

North Yorkshire

HG4 5BN

Independent Examiner

Guy Baragwanath

C & G B Associates

Accountants

37-39 Westgate

Thirsk

North Yorkshire

YO7 1QR

Bankers

Barclays Bank

7 Market Place East

Ripon

North Yorkshire

HG4 1BP

Investment Managers

Rathbone Investment Management

8 Finsbury Circus

London

EC2M 7AZ

TRUSTEES' REPORT

for the year ended 30 June 2024

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Lower Ure Conservation Trust (the company) for the year ended 30 June 2024. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to manage sites, with a preference for former mineral sites, as nature reserves to promote and improve the ecology of the sites and to promote the protection, conservation and enhance the flora and fauna at the sites for the education and enjoyment of the public.

Public benefit

The Nosterfield Local Nature Reserve is open to the public throughout the year free of charge, with the buildings being open during daylight hours. Tours and visits for local schools and groups are held regularly.

The Reserve provides access to the site on foot at all times. Wheelchair access is available to the interpretation building, the bird hide and the Tanfield hide. There is 500m of permissive footpath available to wheelchair users and for people with mobility issues.

In setting objectives and planning for activities, the trustees have given careful consideration to the general guidance published by the Charity Commission relating to public benefit.

The charity's main reserve is at Nosterfield within the Hambleton District of North Yorkshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was incorporated on 17 June 1997 and is constituted as a company limited by guarantee, without a share capital and is therefore governed by a Memorandum and Association of Articles of Association as amended by special resolutions dated 22 September 1998 and 4 January 2000. It became a registered charity on 29 December 1999.

Every member of the company has however guaranteed an amount not exceeding £10 each.

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisation, Structure and Running of the Reserve

Decisions regarding the running of the charity are delegated to Simon Warwick, as director and the individual responsible for the day to day management. Major decisions concerning the long-term direction of the charity are taken by the trustees.

The Nosterfield Local Nature Reserve (NLNR) is run by the trustees, with the support of a regular volunteer team. The early part of the financial year resulted in LUCT employing a Field Officer, to assist primarily with volunteer support. This role has proved highly valuable and resulted in a significant increase in volunteer numbers.

NLNR has a Management Liaison Committee, with representatives from the LUCT, District and Parish Councils and other user groups.

Appointment, induction and training of new trustees

As set out in the Articles of Association, new trustees are discussed by the board of trustees. Potential trustees can be nominated if they are recommended by a current trustee. New trustees are fully inducted in the structure of the trust and all requirements on them as trustees. Trustee training is delivered via general meetings and upon request if specific needs arise.

None of the trustees have any beneficial interest in the company. All the trustees are directors of the company.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate systems and controls are in place to mitigate exposure to these risks.

The major risks to which the trust is exposed, as identified by the trustees, are reviewed annually (or sooner if the need arises) as are the management procedures of these risks.

ACHIEVEMENTS AND PERFORMANCE

Volunteering and engagement

LUCT's reputation as a leading light in mineral site restoration and wetland habitat creation projects has grown in recent years. Alongside significant improvements for nature we're proud to make a difference to people. We are a very small organisation, and our achievements are underpinned by volunteering.

More than 7,000 hours of volunteering activity were recorded by LUCT in 2023/24. Our 'core' team of volunteers involved 35 regular practical conservation volunteers, with another 50 or so people joining us for community work days and 'one off' volunteering tasks

Volunteers undertake a wide range of activities to suit their interests and abilities, including running the specialist plant nursery, looking after Nosterfield Nature reserve, practical habitat conservation and restoration tasks and implementing LUCT's surveying, monitoring and reporting programme.

Our programme of volunteering and engagement reaches out across a wide range of groups and individuals, including a local group from the charity 'Dementia Forward', our conservation club for teenagers and family community workdays. In addition, we're also supported by a wide network of people who collect and share data and information related to wildlife and habitats at Nosterfield Nature Reserve.

An estimated 10,000 visitors enjoy getting close to nature at Nosterfield Nature Reserve (which we manage) each year.

Project funding

During this period the following sources of project funding have underpinned progress:

Yorkshire Water Biodiversity Enhancement Fund. June 2022 – June 2024

This grant supported us 'To extend our practical work on wetland habitat restoration and creation in the lower Ure valley and widely share our experience and learning beyond our boundaries'.

National Lottery Heritage Fund. July 2023 – January 2025. We were awarded £250,000 for our project 'Ure Connected - Engaging People with Nature in the Lower Ure Valley'.

The project's aim is to inspire the enthusiasm of a growing number of people and partners, to reverse the loss of biodiversity in the lower Swale and Ure valleys in North Yorkshire. Through this inspiration we're working to restore create new habitats, tackle climate change, share our learning and good practice and consolidate our organisational capacity.

The project is focusing primarily on the Trust's nature reserve at Nosterfield where rare remnant areas of fen and magnesian limestone are in urgent need of attention. But as the project name suggests, work is also taking place at other sites in the River Ure catchment area in need of habitat restoration.

ACHIEVEMENTS AND PERFORMANCE

Project funding - continued

The aim is to benefit wildlife and also the communities that live near areas where the work will take place, encouraging people to volunteer to help bring these habitats to life and give them a stake in a better more diverse natural world.

Extending our reach

Achievements supported by these grants have included the hosting of numerous visits from a wide range of organisations including the Chartered Institute of Horticulture, Quarry Products Association, Richmond Walking & Books Festival, Wild Flower Society and Ripon Civic Society. Alongside this face-to-face knowledge transfer, we've produced several 'how to' guides and monitoring reports which are available on the LUCT website (<https://www.luct.org.uk/plant-propagation>).

Examples of other events include a webinar on 'Managing small grasslands for nature', which was given by our ecologist in November 2023, with a full house of 90 people attending on-line. We were also honoured to give a presentation on wetland creation using local plants as part of the Botanical Society of Britain and Ireland's winter talks series. Our ecologist Martin and plant nursery lead volunteers Pandora and Laurie explained the lessons of the past 5 years work on Flasks Fen and the story of the nursery to an online audience with over 140 people booked. The video is available on YouTube: <https://www.youtube.com/watch?v=AUQluWgorgM>

We were delighted to host our 'URE Connected' seminar on 22nd March 2024, at the Aislabie auditorium at Fountains Abbey, near Ripon. This event with 100 participants brought together speakers on diverse aspects of the Lower Ure Valley landscape, past and present. Talks covered the prehistory, archaeology and landscape history of the valley, oxbow formation at the Ripon Loop, Curlew conservation, an overview of its wider biodiversity interest and practical conservation initiatives.

Visits to Thornborough Henges, LUCT's plant nursery and the Yorkshire Wildlife Trust's reserve at 'The Loop' in Ripon were also hosted during the preceding week. All helping to tell the story of the River Ure and the Lower Ure valley.

With support from project funding we are widening our reach and involving more people in our work, engaging with a diverse range of audiences. This involves working more with young people – offering work experience and Duke of Edinburgh placements as well as establishing a weekend conservation club for teenagers.

We are also hosting two 8-month funded internships as part of NLHF project. Our first intern, Nik completed his internship in March 2024 and has gone on to work for the Yorkshire Wildlife Trust, and our second internship started in July 2024.

We're currently working with a local charity 'Dementia Forward' on the Time Out Together project to provide weekend task days for early onset dementia sufferers.

ACHIEVEMENTS AND PERFORMANCE - continued

Extending our reach - continued

Project funding has also supported us to expand our events programme this year. The vast majority of events we have advertised have sold out on Eventbrite ahead of the event, with people also booking onto the waiting list. We have made connections with local schools, scout groups and home school groups who are really keen to take part in weekday sessions at the reserve. Summer holiday family sessions (pond dipping and 'all about owls') have also been booked well ahead of time. Events have catered for many different age groups, from adult events such as butterfly and bat walks to pond dipping for families and conservation club for young people aged 14-18 years.

Plant propagation and habitat creation

Over 20,000 local-provenance wetland plants are now being propagated at our wetland plant nursery each year. More than 80 plant species are in cultivation at the nursery with propagation of large numbers of key wetland species such as Great Fen Sedge, Tufted Sedge, Glaucous Sedge, Long-stalked Yellow Sedge, Cyperus Sedge, Purple Small-reed, Lesser Reedmace, Blunt-flowered Rush, Grey Club-rush, Common Club-rush, Purple Moor-grass, Yellow Flag, Yellow Loosestrife, Purple Loosestrife, Hemp Agrimony, Water Mint and Greater Spearwort.

The above-named species and more have been grown in quantities of hundreds or thousands. Once established, Flasks Fen an area under LUCT management at the Nosterfield site, will support the largest stand of Great Fen Sedge in Yorkshire

The nursery is equipped with wet beds and standing areas, producing plants to meet the needs at LUCT's own site as well as supporting habitat restoration/re-creation projects in the wider Lower Ure Valley landscape, such as at Pennycroft (fen creation) and Thornborough Middle Henge (calcareous grassland restoration).

A number of rare plants from material of North Yorkshire origin are being cultivated in significant numbers, establishing ex-situ populations which could potentially be used for re-introductions or to reinforce threatened wild populations. These include Tufted Loosestrife, Tubular Water-dropwort, Marsh Pea, Fibrous Tussock-sedge and Marsh Fern.

While initially focussing on the creation of 1.5 ha of new fen at our Nosterfield Quarry base, the nursery now works in partnership with diverse local, regional and national practitioners. Current projects include: propagating endangered plants for re-introduction schemes led by the Yorkshire, Tees Valley and Hertfordshire Wildlife Trusts; working with Nidderdale National Landscape to grow appropriate, local-provenance plants for new upland wetlands; and growing 10,000 limestone grassland plants from local seed to help English Heritage restore the Neolithic Thornborough Henges.

ACHIEVEMENTS AND PERFORMANCE - continued

Plant propagation and habitat creation - continued

We are working closely with English Heritage providing advice and practical support to habitat restoration on the Thornborough Henges, (which neighbour the Nature Reserve) well-deserving of its title 'the Stonehenge of the North'. We're in a unique position through our propagation and expertise in Magnesian limestone grassland to restore the vibrant and rich habitats of the Henges and build a long term partnership between our two organisations, connecting the heritage of our two sites.

Practical conservation work

Our Project Officer and volunteers have continued to make significant progress on delivery of practical conservation tasks. These are grouped under four headings:

Running the Plant nursery -nursery management; plant propagation – pricking out, potting on, splitting, watering, planting, making sandbag planters, seed collection, weeding and maintaining the nursery infrastructure

Looking after Nosterfield Nature reserve: bird hide cleaning & maintenance, osprey nest maintenance, sand martin bank maintenance, path clearance, reserve infrastructure maintenance, litter picking

Habitat conservation / restoration: Grassland maintenance / hay cuts, scrub control, dead-hedging, invasive species control, coppicing, woodland thinning & glade creation, hedge-laying, nettle-digging, maintaining ringing rides, tree planting and tree guard removal, reedbed cutting/management.

Surveying, monitoring and reporting WeBS counts, breeding bird surveys, butterfly transects, dragonfly surveys, moth trapping, bird ringing, monthly bird report, annual bird report, livestock checks, nest box checks.

We are increasingly extending our reach for delivery of practical conservation work beyond Nosterfield Nature Reserve. This now includes helping to manage a number of County Wildlife Sites (CWS). CWS (also known as Sites of Importance for Nature Conservation) are habitats of North Yorkshire-wide importance for nature. Whilst they are designated by the local authority, we found that no one was promoting positive management of these sites and many were deteriorating for various reasons.

LUCT has worked with land owners to carry out much-needed management on a dozen CWS, varying from invasive plant control to scrub management. Several sites have provided a source of seeds or cuttings to help establish new habitats or enrich impoverished grasslands, making good use of a valuable resource.

LUCT – a learning 'hub'

The influence of LUCT's work is increasingly far reaching – both in the wider landscape of the Lower Ure and Mid Swale catchments as well as other sites that have expressed an interest in our work.

ACHIEVEMENTS AND PERFORMANCE - continued

LUCT – a learning ‘hub’ - continued

It also plays an important role in sharing knowledge, associated with enriching and informing former mineral site restoration as well as other habitat creation and restoration projects. Our work on fen re-creation for example has been groundbreaking and is providing important know how for other practitioners.

Through the commitment and expanding skill set of it's volunteers the organisation's capacity to develop, test and pass-on practical techniques for wetland creation has grown significantly. These techniques include: using dead hedging to reduce wave wash; using sacks for safe and efficient planting in shallow water; 'headstarting' tussock-forming sedges; growing deep-water emergents such as Common Club-rush in immersion tanks; and specialist propagation techniques for plants such as Great Fen Sedge.

LUCT's reputation as a leading light in mineral site restoration and wetland habitat creation projects has also grown in recent years. By taking an outward looking and open approach to sharing learning the organisation aims to influence and support wetland habitat restoration across Yorkshire and further afield.

The Nosterfield Community

The 'core' work of LUCT is supported by a much broader community of people with an interest in nature conservation and wildlife, who spend thousands of hours a year observing wildlife at Nosterfield and sharing their findings.

An informal WhatsApp group was established by one of these volunteers in 2020 and now has 179 members with daily updates and points of interest shared via the group. In its first full year of operation (2021) 1,095 'observation' hours were noted, recording 171 bird species. In 2023 there were 1254 recorded observation hours with 183 species recorded.

A monthly review of bird watching highlights is also prepared by one of the volunteers on this group and published on the LUCT website.

Recognition

We were delighted this year to receive and be nominated for a number of awards in recognition of our work. This included a nomination for the prestigious Kings Award for Voluntary Service as well as local / regional awards including: the BBC Make a Difference award and the North Yorkshire High Sheriff's award for volunteering for two of our most committed volunteers.

ACHIEVEMENTS AND PERFORMANCE - continued

FUTURE PLANS

Looking ahead, the 'Ure Connected' National Lottery Heritage fund project will underpin our work in the next year: this will focus on growing our reach and involving more people in our activities, continuing to share our learning and expertise of plant propagation and habitat restoration and ensuring we continue to deliver high quality practical conservation work with our volunteer team.

We have also been progressing discussions with Yorkshire Water to secure longer term funding for their next strategic plan period of 2025-2030 and expect to hear the outcome of these discussions in December 2024.

In addition, we are working on a grant request submission to the Garfield Weston Foundation for 2025 to help strengthen our organisational capacity and take some pressure off our small hugely busy staff team while also supporting us to build a more solid foundation for the future.

We'll also be working with Tarmac and English Heritage to look at our longer term partnership working and an overarching plan for nature restoration at a landscape scale.

FINANCIAL REVIEW

Financial review

Incoming resources for the year totalled £127,339 (2023: £53,252). After resources expended of £165,628 (2023: £104,882) and gains on investments of £5,391 (2023: 2,597), the net outgoing resources were £32,898 (2023: £49,033). There was an overall deficit for the year of £32,898 (2023: £49,033), resulting in total funds carried forward of £330,015 (2023: £362,913). Unrestricted funds carried forward were £354,616 (2023: £332,650). Restricted funds carried forward were £-24,601 (2023: £30,263).

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use are to be maintained at a level not less than £35,000, to be reviewed on an annual basis.

The trustees consider that reserves at this level will ensure that the charity will be able to properly maintain the Nosterfield Reserve, irrespective of current income levels.

The trustees decided that the expenditure on acquiring the Nosterfield Reserve and any subsequent additions, should not be taken into account in determining the charity's free reserves, given that Nosterfield Reserve is essential to the charity's operations. The free reserves as at 30 June 2024 are £163,320 (2023: £124,363). The free reserves are calculated as the unrestricted funds, not including those funds held as tangible fixed assets.

TRUSTEES' REPORT (continued)
for the year ended 30 June 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of the Lower Ure Conservation Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The report was approved by the trustees on 11 April 2025 and signed on their behalf by:



S P Warwick
Secretary

LOWER URE CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account) for the year ended 30 June 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Note				
Income and endowments from:					
Donations and legacies	2	28,422	500	28,922	1,353
Investments	3	1,863	-	1,863	1,581
Charitable activities	4	29,506	47,496	77,002	49,301
Raising Funds	5	19,482	70	19,552	1,017
Total income and endowments		79,273	48,066	127,339	53,252
Expenditure on:					
Raising Funds	6	551	-	551	442
Charitable activities	7	59,298	105,779	165,077	104,440
Total expenditure		59,849	105,779	165,628	104,882
Net gains/(losses) on investments		5,391	-	5,391	2,597
Transfer between funds		(2,849)	2,849	-	-
Net movement in funds		21,966	(54,864)	(32,898)	(49,033)
Reconciliation of funds:					
Total funds at 1 July 2023	18	332,650	30,263	362,913	411,946
Total funds at 30 June 2024	18	354,616	(24,601)	330,015	362,913

The notes on pages 9 to 22 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised during the year.

LOWER URE CONSERVATION TRUST

REGISTERED NUMBER: 5265464

BALANCE SHEET*as at 30 June 2024*

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	14		191,296		208,287
Investments	15		88,553		65,498
			279,849		273,785
Current assets					
Debtors	16	13,482		3,398	
Cash at bank and in hand		56,846		96,408	
			70,328	99,806	
Creditors: amounts falling due within one year	17	(20,162)		(10,678)	
Net current assets			50,166		89,128
Net assets			330,015		362,913
Charity funds					
Restricted funds	18		(24,601)		30,263
Unrestricted funds - general	18	240,801		218,637	
- designated	18	113,815	354,616	114,013	332,650
Total charity funds			330,015		362,913

BALANCE SHEET (continued)

as at 30 June 2024

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

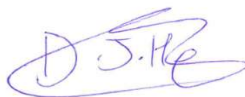
The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 30 June 2023 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 11 April 2025 and signed on their behalf, by:



Simon Warwick
Trustee



Daniel Heptinstall
Trustee

The notes on pages 10 to 22 form part of these financial statements.

1 Accounting policies

(a) General information and basis of preparation of financial statements

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements do not include a statement of cash flows because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under SORP (FRS 102).

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1 Accounting policies (continued)

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Other income includes income such as field rental and restoration work.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

(f) Support costs allocation

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2024

1 Accounting policies (continued)

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £150 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Hides, fences & other site fixtures	- 5 to 10 years
Motor vehicles	- 4 years

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

	2024	2023
	£	£
Donations	28,922	1,353
	28,922	1,353

Income from donations and legacies was £23,922 (2023: £1,353) of which £500 was restricted (2023: £nil) and £23,422 attributable to unrestricted funds (2023: £1,353).

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2024

3 Income from investments

	2024 £	2023 £
Deposit account interest	380	455
Dividend income	1,483	1,126
	<u>1,863</u>	<u>1,581</u>

Income from investments was £1,863 (2023: £1,581) of which all was attributable to unrestricted funds.

4 Income from charitable activities

	2024 £	2023 £
Rural Payments Agency	24,806	24,801
Heritage Lottery Fund	27,496	-
Yorkshire Water	20,000	24,500
Tarmac	4,500	-
St Patrick's Church	200	-
	<u>77,002</u>	<u>49,301</u>

Income from charitable activities was £77,002 (2023: £49,301) of which £47,496 (2023: £24,500) was attributable to restricted and £29,506 (2023: £24,801) was attributable to unrestricted funds.

5 Income from Raising Funds

	2024 £	2023 £
Plant Sales	19,482	1,000
Sundry Sales	70	17
	<u>19,552</u>	<u>1,017</u>

Income from raising funds was £19,552 (2023: £1,017), of which £70 (2023: £nil) was restricted and £19,482 (£1,017) was attributable to unrestricted funds.

6 Analysis expenditure on raising funds

	2024 £	2023 £
Investment management fees	551	442
	<u>551</u>	<u>442</u>

Expenditure on raising funds was £551 (2023: £442) of which all was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2024

7 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total 2024 £
Maintenance of Reserve	13,836	45,461	59,298
Heritage Lottery Fund	84,507	1,846	86,353
Yorkshire Water Biodiversity Enhancement	19,426	-	19,426
Designated Fund Expenditure	437	-	437
	117,769	47,307	165,077

£105,779 (2023: £35,565) of the above costs were attributable to restricted funds.

£59,298 (2023: £68,874) of the above costs were attributable to unrestricted funds.

8 Allocation of support costs

	Maintenance of Reserve £	Total £
Salaries	1,113	1,113
Governance	1,896	1,896
Office expenses and subscriptions	1,334	1,334
Hide rates	125	125
Rent	1	1
Insurance	5,277	5,277
Computer costs	719	719
Telephone & Internet	570	570
Postage, printing and stationery	10	10
Professional fees & Consultancy fees	14,368	14,368
Volunteer welfare	208	208
Depreciation	19,840	19,840
	45,461	45,461

9 Governance costs

		2024 £	2023 £
Independent examiners remuneration	11	1,164	1,380
Bookkeeping & payroll costs		732	670
		1,896	2,050

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2024

10 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	19,840	20,099
	<u>19,840</u>	<u>20,099</u>

11 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,164 (2023: £1,380).

12 Trustees' remuneration and expenses

The Trustees neither received nor waived any remuneration during the year (2023: £nil).

The Trustees had expenses reimbursed during the year totalling £Nil (2023: £Nil).

13 Staff costs and employee benefits

	2024	2023
	£	£
Salaries	55,543	30,000
Pension	1,113	713
	<u>56,656</u>	<u>30,713</u>

The average monthly number of employees during the year was as follows:

National Heritage Green Recovery Fund (100%)	-	0.5
Yorkshire Water Biodiversity Enhancement	3.0	-
Charity - no specific project	-	0.5
	<u>-</u>	<u>0.5</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2024

14 Tangible fixed assets				
	Land	Hides,	Vehicles	Total
	£	fences etc	£	£
		£		
Cost				
At 1 July 2023	190,225	304,251	24,280	518,756
Additions	-	2,849	-	2,849
Disposals	-	-	-	-
	<u>190,225</u>	<u>307,100</u>	<u>24,280</u>	<u>521,605</u>
Depreciation				
At 1 July 2023	66,257	239,356	4,856	310,469
Charge for year	-	15,955	3,885	19,840
Eliminated on disposal	-	-	-	-
	<u>66,257</u>	<u>255,311</u>	<u>8,741</u>	<u>330,309</u>
Net book value				
At 30 June 2024	<u>123,968</u>	<u>51,789</u>	<u>15,539</u>	<u>191,296</u>
At 30 June 2023	<u>123,968</u>	<u>64,895</u>	<u>19,424</u>	<u>208,287</u>
15 Investments				
		Listed	Total	
		Investments	£	£
		£		
Cost				
At 1 July 2023		65,498	65,498	
Additions		32,497	32,497	
Disposals		(14,833)	(14,833)	
Revaluations		5,391	5,391	
		<u>88,553</u>	<u>88,553</u>	
Net book value				
At 30 June 2024		<u>88,553</u>	<u>88,553</u>	
At 30 June 2023		<u>65,498</u>	<u>65,498</u>	

All fixed asset investments are held in the UK.

The value of the investments allotted under ranges under the Trustee Investment Act is as follows: Broad range: £88,553 (2023: £65,498).

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2024

16	Debtors				
			2024	2023	
			£	£	
	Trade Debtors		10,000	0	
	Prepayments and accrued income		3,482	3,398	
			13,482	3,398	
17	Creditors: amounts falling due within one year				
			2024	2023	
			£	£	
	Accruals and deferred income		20,162	10,678	
			20,162	10,678	
18	Fund reconciliation				
		Balance at	Net	Transfers	Balance at
		1 Jul 2023	movement	between	30 Jun 2024
		£	in funds	funds	£
	Unrestricted funds				
	General fund	218,638	25,252	(2,849)	241,041
	Designated - YWT Eel Passage	29,026	-	-	29,026
	Designated - East Cowton	-	(202)	-	(202)
	Designated - Osprey Nest	-	(38)	-	(38)
	Designated - Woodland Work (Tarmac)	4,987	(198)	-	4,789
	Designated - Land Purchase	80,000	-	-	80,000
		332,651	24,815	(2,849)	354,617
	Restricted funds				
	Heritage Lottery Fund - Ure Connected	-	(58,787)	2,849	(55,938)
	Yorkshire Water Biodiversity Enhancement	15,262	574	-	15,836
	Esmee Fairburn	15,000	-	-	15,000
	Sharow Mires	-	500	-	500
		30,262	(57,713)	2,849	(24,602)
	Total funds	362,913	(32,898)	-	330,015
	Net movement in funds, included in the above are as follows:				
			Income	Expenditure	Movement
			£	£	in funds
	Unrestricted funds				£
	General fund		79,273	(54,021)	25,252
	Designated - YWT Eel Passage		-	-	-
	Designated - East Cowton		-	(202)	(202)
	Designated - Osprey Nest		-	(38)	(38)
	Designated - Woodland Work (Tarmac)		-	(198)	(198)
			79,273	(54,458)	24,815
	Restricted funds				
	Heritage Lottery Fund - Ure Connected		27,566	(86,353)	(58,787)
	Yorkshire Water Biodiversity Enhancement		20,000	(19,426)	574
	Esmee Fairburn		-	-	-
	Sharow Mires		500	-	500
			48,066	(105,779)	(57,713)
	Total funds		127,339	(160,237)	(32,898)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2024

18 Fund reconciliation - continued

Heritage Lottery Fund - Ure Connected is a fund to inspire the enthusiasm to reverse the loss of biodiversity in the lower Swale and Ure valleys.

Yorkshire Water Biodiversity Enhancement is a fund to expand priority wetlands in the lower Ure valley.

Esmee Fairburn is a grant to carry out a feasibility study into the expansion of the reserve.

Designated Funds for Land Purchase are signficant by the Trustees to purchase additional land for the charity in a future period.

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets/investments	279,849	-	279,849
Cash and current investments	81,448	(24,602)	56,846
Other current assets /liabilities	(6,680)	-	(6,680)
Total	354,617	(24,602)	330,015

20 Related party transactions

There were no related party transactions during the period (2023: £nil).

LOWER URE CONSERVATION TRUST

INDEPENDENT EXAMINER'S REPORT

for the year ended 30 June 2024

Independent Examiner's Report to the Trustees of the Lower Ure Conservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

11-Apr-25

Guy R Baragwanath FCA

C & G B Associates

37-39 Westgate
Thirsk
North Yorkshire
YO7 1QR

LOWER URE CONSERVATION TRUST

England & Wales - Charity number 1078757

Accounts

Charity Number: 1078757
Company Number: 3387973

LOWER URE CONSERVATION TRUST

(A company limited by guarantee)

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 30 JUNE 2023

LOWER URE CONSERVATION TRUST

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LOWER URE CONSERVATION TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

for the year ended 30 June 2023

Directors and trustees

C W Bourne-Arton

S P Warwick

R M Wells

H Byron

D Heptinstall

R Mercer (appointed 28/02/2023)

Company Secretary

S P Warwick

Company Registered Number

3387973 (England and Wales)

Charity Registered Number

1078757

Registered Office

Sharow Grange

Sharow

Ripon

North Yorkshire

HG4 5BN

Independent Examiner

Guy Baragwanath

C & G B Associates

Accountants

8-10 Millgate

Thirsk

North Yorkshire

YO7 1AA

Bankers

Barclays Bank

7 Market Place East

Ripon

North Yorkshire

HG4 1BP

Investment Managers

Rathbone Investment Management

8 Finsbury Circus

London

EC2M 7AZ

TRUSTEES' REPORT

for the year ended 30 June 2023

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Lower Ure Conservation Trust (the company) for the year ended 30 June 2023. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to manage sites, with a preference for former mineral sites, as nature reserves to promote and improve the ecology of the sites and to promote the protection, conservation and enhance the flora and fauna at the sites for the education and enjoyment of the public.

Public benefit

The Nosterfield Local Nature Reserve is open to the public throughout the year free of charge, with the buildings being open during daylight hours. Tours and visits for local schools and groups are held regularly.

The Reserve provides access to the site on foot at all times. Wheelchair access is available to the interpretation building, the bird hide and the Tanfield hide. There is 500m of permissive footpath available to wheelchair users and for people with mobility issues.

In setting objectives and planning for activities, the trustees have given careful consideration to the general guidance published by the Charity Commission relating to public benefit.

The charity's main reserve is at Nosterfield within the Hambleton District of North Yorkshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was incorporated on 17 June 1997 and is constituted as a company limited by guarantee, without a share capital and is therefore governed by a Memorandum and Association of Articles of Association as amended by special resolutions dated 22 September 1998 and 4 January 2000. It became a registered charity on 29 December 1999.

Every member of the company has however guaranteed an amount not exceeding £10 each.

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisation, Structure and Running of the Reserve

Decisions regarding the running of the charity are delegated to Simon Warwick, as director and the individual responsible for the day to day management. Major decisions concerning the long-term direction of the charity are taken by the trustees.

The Nosterfield Local Nature Reserve (NLNR) is run by the trustees, with the support of a regular volunteer team. The early part of the financial year resulted in LUCT employing a Field Officer, to assist primarily with volunteer support. This role has proved highly valuable and resulted in a significant increase in volunteer numbers.

NLNR has a Management Liaison Committee, with representatives from the LUCT, District and Parish Councils and other user groups.

Appointment, induction and training of new trustees

As set out in the Articles of Association, new trustees are discussed by the board of trustees. Potential trustees can be nominated if they are recommended by a current trustee. New trustees are fully inducted in the structure of the trust and all requirements on them as trustees. Trustee training is delivered via general meetings and upon request if specific needs arise.

None of the trustees have any beneficial interest in the company. All the trustees are directors of the company.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate systems and controls are in place to mitigate exposure to these risks.

The major risks to which the trust is exposed, as identified by the trustees, are reviewed annually (or sooner if the need arises) as are the management procedures of these risks.

ACHIEVEMENTS AND PERFORMANCE

LUCT is a small organisation; underpinned by volunteering. We have a very small staff team, supported by a small group of committed trustees and a growing team of enthusiastic volunteers. Our 'core' team of volunteers in 2022 – 23 involved 35 regular practical conservation volunteers, with another 50 or so people joining us for community work days and 'one off' volunteering tasks. An estimate 6,000 hours of volunteering were completed in the year.

In addition, we're also supported by a wide network of people who collect and share data and information related to wildlife and habitats at Nosterfield Nature Reserve.

Volunteers undertake a wide range of activities to suit their interests and abilities, including running the specialist plant nursery, looking after Nosterfield reserve, practical habitat conservation and restoration tasks and implementing LUCT's surveying, monitoring and reporting programme.

In 2018 a commercial scale, volunteer run polytunnel was constructed, which has been key to making significant progress. Funding secured between March 2021 and March 2022 from the Green Recovery Challenge Fund (GRCF) through the Swale and Ure Washlands Project instigated a step change in the capacity of the organisation, employing a full time project officer supported by two internships and expert ecological advice. Building on this progress, in 2022-2023 over 20,000 local-provenance wetland plants were propagated in our plant nursery.

Project funding

During this period the following sources of project funding have underpinned progress:

Yorkshire Water Biodiversity Enhancement Fund. June 2022 – June 2024

This grant is supporting us '*To extend our practical work on wetland habitat restoration and creation in the lower Ure valley and widely share our experience and learning beyond our boundaries*'

We also submitted the final evaluation for our DEFRA Green Recovery Challenge Fund project, which ran to March 2022 and supported the recruitment of our project officer as well as making significant progress in volunteer recruitment support and training.

In March 2023 we submitted a bid for a new National Lottery Heritage Fund project and heard at the end of June 2023 that we had been successful. We were awarded £250,000 for a new project - 'Ure Connected - Engaging People with Nature in the Lower Ure Valley'.

The project will focus primarily on the Trust's nature reserve at Nosterfield where rare remnant areas of fen and magnesian limestone are in urgent need of attention. But as the project name suggests, work will also take place at other sites in the River Ure catchment area crying out for habitat restoration.

Project funding - continued

The aim is to benefit wildlife and also the communities that live near areas where the work will take place, encouraging people to volunteer to help bring these habitats to life and give them a stake in a better more diverse natural world. The project will last for two and a half years.

We have also been progressing discussions with Yorkshire Water to secure longer term funding for their next strategic plan period of 2025-2030.

ACHIEVEMENTS AND PERFORMANCE

Plant propagation and habitat creation

Over 20,000 local-provenance wetland plants are now being propagated at our wetland plant nursery each year. More than 80 plant species are in cultivation at the nursery with propagation of large numbers of key wetland species such as Great Fen Sedge, Tufted Sedge, Glaucous Sedge, Long-stalked Yellow Sedge, Cyperus Sedge, Purple Small-reed, Lesser Reedmace, Blunt-flowered Rush, Grey Club-rush, Common Club-rush, Purple Moor-grass, Yellow Flag, Yellow Loosestrife, Purple Loosestrife, Hemp Agrimony, Water Mint and Greater Spearwort.

The above-named species and more have been grown in quantities of hundreds or thousands. Once established, Flasks Fen an area under LUCT management at the Nosterfield site, will support the largest stand of Great Fen Sedge in Yorkshire.

The nursery is equipped with wet beds and standing areas, producing plants to meet the needs at LUCT's own site as well as supporting habitat restoration/re-creation projects in the wider Lower Ure Valley landscape, such as at Pennycroft (fen creation) and Thornborough Middle Henge (calcareous grassland restoration).

A number of rare plants from material of North Yorkshire origin are being cultivated in significant numbers, establishing ex-situ populations which could potentially be used for re-introductions or to reinforce threatened wild populations. These include Tufted Loosestrife, Tubular Water-dropwort, Marsh Pea, Fibrous Tussock-sedge and Marsh Fern.

Practical conservation work

Our Project Officer and volunteers have continued to make significant progress on delivery of practical conservation tasks. These are grouped under four headings:

Running the Plant nursery -nursery management; plant propagation – pricking out, potting on, splitting, watering, planting, making sandbag planters, seed collection, weeding and maintaining the nursery infrastructure

Looking after Nosterfield Nature reserve: bird hide cleaning & maintenance, osprey nest maintenance, sand martin bank maintenance, path clearance, reserve infrastructure maintenance, litter picking

ACHIEVEMENTS AND PERFORMANCE - continued

Habitat conservation / restoration: Grassland maintenance / hay cuts, scrub control, dead-hedging, invasive species control, coppicing, woodland thinning & glade creation, hedge-laying, nettle-digging – Thornborough Henges, maintaining ringing rides, tree planting and tree guard removal, reedbed cutting/management.

Surveying, monitoring and reporting WeBS counts, breeding bird surveys, butterfly transects, dragonfly surveys, moth trapping, bird ringing, monthly bird report, annual bird report, livestock checks, nest box checks

LUCT – a learning ‘hub’

The influence of LUCT’s work is increasingly far reaching – both in the wider landscape of the Lower Ure and Mid Swale catchments as well as other sites that have expressed an interest in our work.

It also plays an important role in sharing knowledge, associated with enriching and informing former mineral site restoration as well as other habitat creation and restoration projects. Our work on fen re-creation for example has been groundbreaking and is providing important know how for other practitioners.

Through the commitment and expanding skill set of it’s volunteers the organisation’s capacity to develop, test and pass-on practical techniques for wetland creation has grown significantly. These techniques include: using dead hedging to reduce wave wash; using sacks for safe and efficient planting in shallow water; ‘headstarting’ tussock-forming sedges; growing deep-water emergents such as Common Club-rush in immersion tanks; and specialist propagation techniques for plants such as Great Fen Sedge.

LUCT’s reputation as a leading light in mineral site restoration and wetland habitat creation projects has also grown in recent years. By taking an outward looking and open approach to sharing learning the organisation aims to influence and support wetland habitat restoration across Yorkshire and further afield. Visits from other organisations are regularly hosted (more than 20 in the last couple of years) to see the work and learn from LUCT’s experience. Groups ranged from National Trust, AONB and Wildlife Trust staff to academics and members of other volunteer-led conservation projects.

A small demonstration plot has been created near the nursery so that visitors can see key wetland plants at close hand along with some of the lost flora of the Washlands. This was created by volunteers using railway sleepers and pond liner. Plants include Great Fen Sedge, Bottle Sedge, Slender Sedge *Carex lasiocarpa*, Tufted Loosestrife, Marsh Cinquefoil *Comarum palustre* and Marsh Fern *Thelypteris palustris*.

The Nosterfield Community

The ‘core’ work of LUCT is supported by a much broader community of people with an interest in nature conservation and wildlife, who spend thousands of hours a year observing wildlife at Nosterfield and sharing their findings.

ACHIEVEMENTS AND PERFORMANCE - continued

An informal WhatsApp group was established by one of these volunteers in 2020 and now has 110 members with daily updates and points of interest shared via the group. In its first full year of operation (2021) 1,095 'observation' hours were noted, recording 171 bird species. In 2022 there were 1052 recorded observation hours with 180 species

A monthly review of bird watching highlights is also prepared by one of the volunteers on this group and published on the LUCT website.

Community work days and school visits.

In recent years, with the support of project funding LUCT has hosted a number of weekend community work days to provide opportunities for local families to learn more about the reserve and get involved in practical tasks.

LUCT has also been working to develop its local identity with close links to local schools and colleges. Students from three local Primary schools have visited to learn more about the reserve and help make sandbag planters. Work experience students from Ripon Grammar School have also been hosted along with two day release students from Askham Bryan college. Practical conservation 'field days' for students from York University and Bishop Burton college have also been provided.

FUTURE PLANS

Looking ahead, the new 'Ure Connected' National Lottery Heritage fund project and Yorkshire Water biodiversity fund grant will underpin our work in the next year: this will focus on growing our reach and involving more people in our work, continuing to share our learning and expertise of plant propagation and habitat restoration and ensuring we continue to deliver high quality practical conservation work with our volunteer team

We'll also be working to secure longer term core funding with a series of grant bids and holding discussions with Tarmac and English Heritage to look at our longer term partnership working and an overarching plan for nature restoration at a landscape scale.

ACHIEVEMENTS AND PERFORMANCE - continued

FINANCIAL REVIEW

Financial review

Incoming resources for the year totalled £53,252 (2022: £247,743). After resources expended of £104,882 (2022: £182,474) and gains on investments of £2,597 (2022: Loss £5,654), the net outgoing resources were £49,033 (2022: incoming resources of £59,585). There was an overall deficit for the year of £49,033 (2022: surplus £59,585), resulting in total funds carried forward of £362,913 (2022: £411,946). Unrestricted funds carried forward were £332,650 (2022: £382,827). Restricted funds carried forward were £30,263 (2022: £29,119).

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use are to be maintained at a level not less than £35,000, to be reviewed on an annual basis.

The trustees consider that reserves at this level will ensure that the charity will be able to properly maintain the Nosterfield Reserve, irrespective of current income levels.

The trustees decided that the expenditure on acquiring the Nosterfield Reserve and any subsequent additions, should not be taken into account in determining the charity's free reserves, given that Nosterfield Reserve is essential to the charity's operations. The free reserves as at 30 June 2023 are £124,363 (2022: £178,721). The free reserves are calculated as the unrestricted funds, not including those funds held as tangible fixed assets.

TRUSTEES' REPORT (continued)
for the year ended 30 June 2023

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of the Lower Ure Conservation Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The report was approved by the trustees on 29 April 2024 and signed on their behalf by:

Simon Warwick

S P Warwick
Secretary

LOWER URE CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
for the year ended 30 June 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	2	1,353	-	1,353	1,332
Investments	3	1,581	-	1,581	1,002
Charitable activities	4	24,801	24,500	49,301	245,379
Raising Funds	5	1,017	-	1,017	-
Total income and endowments		28,752	24,500	53,252	247,713
Expenditure on:					
Raising Funds	6	442	-	442	358
Charitable activities	7	68,875	35,565	104,440	182,116
Total expenditure		69,317	35,565	104,882	182,474
Net gains/(losses) on investments		2,597	-	2,597	(5,654)
Transfer between funds		(12,209)	12,209	-	-
Net movement in funds		(50,177)	1,144	(49,033)	59,585
Reconciliation of funds:					
Total funds at 1 July 2022	18	382,827	29,119	411,946	352,361
Total funds at 30 June 2023	18	332,650	30,263	362,913	411,946

The notes on pages 9 to 19 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised during the year.

LOWER URE CONSERVATION TRUST

REGISTERED NUMBER: 5265464

BALANCE SHEET*as at 30 June 2023*

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	14		208,287		204,106
Investments	15		65,498		62,138
			273,785		266,244
Current assets					
Debtors	16	3,398		37,994	
Cash at bank and in hand		96,408		118,734	
			99,806	156,728	
Creditors: amounts falling due within one year					
	17	(10,678)		(11,026)	
Net current assets			89,128		145,702
Net assets			362,913		411,946
Charity funds					
Restricted funds	18		30,263		29,119
Unrestricted funds - general	18	218,637		268,814	
- designated	18	114,013	332,650	114,013	382,827
Total charity funds			362,913		411,946

BALANCE SHEET (continued)

as at 30 June 2023

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 30 June 2023 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 29 April 2024 and signed on their behalf, by:

Simon Warwick

Simon Warwick
Trustee

The notes on pages 9 to 19 form part of these financial statements.

1 Accounting policies

(a) General information and basis of preparation of financial statements

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements do not include a statement of cash flows because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under SORP (FRS 102).

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1 Accounting policies (continued)

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Other income includes income such as field rental and restoration work.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

(f) Support costs allocation

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2023

1 Accounting policies (continued)

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £150 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Hides, fences & other site fixtures	- 5 to 10 years
Motor vehicles	- 4 years

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

	2023	2022
	£	£
Donations	1,353	1,332
	1,353	1,332

Income from donations and legacies was £1,353 (2022: £1,332) of which all was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2023

3 Income from investments

	2023 £	2022 £
Deposit account interest	455	16
Dividend income	1,126	986
	<u>1,581</u>	<u>1,002</u>

Income from investments was £1,581 (2022: £1,002) of which all was attributable to unrestricted funds.

4 Income from charitable activities

	2023 £	2022 £
Rural Payments Agency	24,801	72,315
National Heritage	-	66,864
Yorkshire Water	24,500	35,000
Esmee Fairburn	-	15,000
Tarmac	-	53,200
Wildscapes	-	3,000
	<u>49,301</u>	<u>245,379</u>

Income from charitable activities was £49,301 (2022: £245,379) of which £24,500 (2022: £163,013) was attributable to restricted and £24,801 (2022: £82,366) was attributable to unrestricted funds.

5 Income from Raising Funds

	2023 £	2022 £
Plant Sales	1,000	-
Sundry Sales	17	-
	<u>1,017</u>	<u>-</u>

All income from raising funds was attributable to unrestricted funds.

6 Analysis expenditure on raising funds

	2023 £	2022 £
Investment management fees	442	358
	<u>442</u>	<u>358</u>

Expenditure on raising funds was £442 (2022: £358) of which £nil (2022: £nil) was attributable to restricted funds and £442 (2022: £358) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2023

7 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total 2023 £
Maintenance of Reserve	19,726	49,148	68,874
National Heritage Fund Well Wetlands	-	-	-
Natural England/DEFRA - Reedbed Project	-	-	-
National Heritage Green Recovery Fund	17,916	-	17,916
Yorkshire Water Biodiversity Enhancement	17,650	-	17,650
	55,292	49,148	104,440

£35,565 (2022: £92,665) of the above costs were attributable to restricted funds.

£68,874 (2022: £89,451) of the above costs were attributable to unrestricted funds.

8 Allocation of support costs

	Maintenance of Reserve £	Total £
Salaries	12,797	12,797
Governance	2,050	2,050
Office expenses and subscriptions	1,472	1,472
Hide rates	128	128
Rent	1	1
Insurance	5,136	5,136
Computer costs	1,000	1,000
Telephone & Internet	1,052	1,052
Postage, printing and stationery	220	220
Professional fees & Consultancy fees	3,753	3,753
Advertising & Marketing	-	-
Volunteer welfare	1,440	1,440
Depreciation	20,099	20,099
	49,148	49,148

9 Governance costs

		2023 £	2022 £
Independent examiners remuneration	11	1,380	1,516
Bookkeeping & payroll costs		670	2,303
		2,050	3,819

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2023

10 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	20,099	11,619
	<u>20,099</u>	<u>11,619</u>

11 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,380 (2022: £1,516).

12 Trustees' remuneration and expenses

The Trustees neither received nor waived any remuneration during the year (2022: £nil).

The Trustees had expenses reimbursed during the year totalling £Nil (2022: £Nil).

13 Staff costs and employee benefits

	2023	2022
	£	£
Salaries	30,000	49,190
Pension	713	893
	<u>30,713</u>	<u>50,083</u>

The average monthly number of employees during the year was as follows:

National Heritage Green Recovery Fund (100%)	0.5	2.0
Woodland Work (Designated)	-	1.0
Charity - no specific project	0.5	
	<u>0.5</u>	<u>3.0</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2023

14	Tangible fixed assets				
		Land	Hides,	Vehicles	Total
		£	fences etc	£	£
			£		
	Cost				
	At 1 July 2022	190,225	304,251	-	494,476
	Additions	-	-	24,280	24,280
	Disposals	-	-	-	-
		<u>190,225</u>	<u>304,251</u>	<u>24,280</u>	<u>518,756</u>
	Depreciation				
	At 1 July 2022	66,257	224,113	-	290,370
	Charge for year	-	15,243	4,856	20,099
	Eliminated on disposal	-	-	-	-
		<u>66,257</u>	<u>239,356</u>	<u>4,856</u>	<u>310,469</u>
	Net book value				
	At 30 June 2023	<u>123,968</u>	<u>64,895</u>	<u>19,424</u>	<u>208,287</u>
	At 30 June 2022	<u>123,968</u>	<u>80,138</u>	<u>-</u>	<u>204,106</u>
15	Investments			Listed	Total
				Investments	£
				£	
	Cost				
	At 1 July 2022			62,138	62,138
	Additions			1,126	1,126
	Disposals			-	-
	Revaluations			2,234	2,234
				<u>65,498</u>	<u>65,498</u>
	Net book value				
	At 30 June 2023			<u>65,498</u>	<u>65,498</u>
	At 30 June 2022			<u>62,138</u>	<u>62,138</u>

All fixed asset investments are held in the UK.

The value of the investments allotted under ranges under the Trustee Investment Act is as follows: Broad range: £65,498 (2022: £62,138).

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2023

16	Debtors				
			2023	2022	
			£	£	
	Prepayments and accrued income		3,398	37,994	
			3,398	37,994	
17	Creditors: amounts falling due within one year				
			2023	2022	
			£	£	
	Accruals and deferred income		10,678	11,026	
			10,678	11,026	
18	Fund reconciliation				
		Balance at	Net	Transfers	Balance at
		1 Jul 2022	movement	between	30 Jun 2023
		£	in funds	funds	£
	Unrestricted funds				
	General fund	268,814	-	(12,209)	256,605
	Designated - YWT Eel Passage	29,026	-		29,026
	Designated - Woodland Work (Tarmac)	4,987	-		4,987
	Designated - Land Purchase	80,000	-		80,000
		382,827	-	(12,209)	370,618
	Restricted funds				
	National Heritage Green Recovery Fund	5,707	(17,916)	12,209	-
	Yorkshire Water Biodiversity Enhancement	8,412	6,850	-	15,262
	Esmee Fairburn	15,000	-	-	15,000
		29,119	(11,066)	12,209	30,262
	Total funds	411,946	(11,066)	-	400,880
	Net movement in funds, included in the above are as follows:				
			Income	Expenditure	Movement
			£	£	in funds
	Unrestricted funds				£
	General fund				-
	Designated - YWT Eel Passage	-	-	-	-
	Designated - Woodland Work (Tarmac)	-	-	-	-
		-	-	-	-
	Restricted funds				
	National Heritage Green Recovery Fund	-	(17,916)	(17,916)	
	Yorkshire Water Biodiversity Enhancement	24,500	(17,650)	6,850	
	Esmee Fairburn	-	-	-	-
		24,500	(35,566)	(11,066)	
	Total funds	24,500	(35,566)	(11,066)	

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2023

18 Fund reconciliation - continued

National Heritage Green Recovery Fund is a fund to restore the Swale and Ure washlands.

Yorkshire Water Biodiversity Enhancement is a fund to expand priority wetlands in the lower Ure valley.

Esmee Fairburn is a grant to carry out a feasibility study into the expansion of the reserve.

Designated Funds for Land Purchase are ringfenced by the Trustees to purchase additional land for the charity in a future period.

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets/investments	273,785	-	273,785
Cash and current investments	66,146	30,262	96,408
Other current assets /liabilities	(7,280)	-	(7,280)
Total	332,651	30,262	362,913

20 Related party transactions

There were no related party transactions during the period (2022: £nil).

LOWER URE CONSERVATION TRUST

INDEPENDENT EXAMINER'S REPORT

for the year ended 30 June 2023

Independent Examiner's Report to the Trustees of the Lower Ure Conservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

29-Apr-23

Guy R Baragwanath FCA

C & G B Associates

8-10 Millgate
Thirsk
North Yorkshire
YO7 1AA

LOWER URE CONSERVATION TRUST**NOTES FOR TRUSTEES***for the year ended 30 June 2023*

	2023	2022
	£	£
INCOMING RESOURCES		
Donations and legacies		
Donations	1,262	1,046
Donations - Donation Box	91	286
	1,353	1,332
Investments		
Deposit account interest	455	16
Dividend income	1,126	986
	1,581	1,002
Incoming resources from charitable activities		
RPA - Single Payment Scheme	24,801	12,868
RPA - Environmental Stewardship	-	13,298
Reedbed Project	-	46,149
National Heritage - Well Wetlands	-	464
National Heritage - GRCF	-	66,400
Yorkshire Water	24,500	35,000
Emsee Fairburn	-	15,000
Tarmac	-	53,200
Wildscapes	-	3,000
	49,301	245,379
Raising funds		
Sale of plants	1,000	-
Sundry income	17	-
	1,017	-
Total incoming resources	53,252	247,713
RESOURCES EXPENDED		
Costs of raising funds		
Investment Management Fees	442	357
Costs of charitable activities		
Maintenance of Reserve		
Hire of equipment	301	229
Repairs & Renewals	9,335	7,856
Reserve maintenance	8,522	21,628
Protective clothing	446	91
Staff Training	819	122
Event costs	304	-
	19,726	29,926
Resources expended carried forward	20,168	30,283

This page does not form part of the statutory financial statements

LOWER URE CONSERVATION TRUST

NOTES FOR TRUSTEES (continued)

for the year ended 30 June 2023

	2023 £	2022 £
RESOURCES EXPENDED - continued	20,168	30,283
Resources expenses brought forward		-
Charitable activities - continued		
Heritage Lottery Fund - Well Wetlands:		
Consultancy		4,250
Fencing		-
Repairs & Maintenance		-
Reserve Maintenance		2,500
Advertising & Marketing		-
Natural England/DEFRA - Reedbed Project		-
Yorkshire Water Biodiversity Enhancement:		
Consultancy	15,688	9,516
Repairs & Maintenance	1,951	1,618
Reserve Maintenance	11	5,909
National Heritage Green Recovery Fund:		
Advertising & Marketing		4,709
Consultancy		10,865
Repairs & Maintenance		2,170
Hire of Equipment		204
Salaries & Pension	17,916	41,529
Printing & Stationery		336
Protective Clothing & First Aid		2,229
Reserve Maintenance		1,067
Software & Computer Costs		130
Staff Training		5,119
Telephone		315
Volunteer welfare		197
Sand Martin Bank (Designated):		
Hire of Equipment		230
Repairs & Maintenance		7,496
YWT Eel Passage (Designated):		
Consultancy Fees		6,224
Hydrological Study (Designated):		
Consultancy Fees		7,500
Woodland Work Tarmac (Designated):		
Repairs & Renewals		1,442
Reserve Maintenance		80
Printing, Postage & stationery		60
Salaries & Pension		8,554
Staff Training		578
	55,734	155,110

This page does not form part of the statutory financial statements

2023

2022

LOWER URE CONSERVATION TRUST

NOTES FOR TRUSTEES (continued)

for the year ended 30 June 2023

RESOURCES EXPENDED - continued

Governance costs

Independent Examination
Bookkeeping & payroll

1,380 1,516
670 2,303

2,050 3,819

Support costs

Hide rates
Rent
Insurance
Internet
Printing, Postage & stationery
Website costs (including web domain)
Subscriptions
Legal & Professional costs
Consultancy Fees
Software & Computer Costs
Credit card charges
Advertising & Marketing
Salaries & Pension
Sundry expenses:
Depreciation

128 128
1 1
5,136 3,544
1,052 774
220 461
273 114
1,427 923
318 714
3,435 2,560
727 1,252
32 32
- 294
12,797 -
1,440 1,115
13 13
20,099 11,619

49,148 27,363

Total resources expended

104,882 182,473

NET INCOME/(EXPENDITURE)

(51,630) 65,240

Investment gains (losses)

2,597 **(5,654)**

This page does not form part of the statutory financial statements

LOWER URE CONSERVATION TRUST

England & Wales - Charity number 1078757

Accounts

Charity Number: 1078757
Company Number: 3387973

LOWER URE CONSERVATION TRUST

(A company limited by guarantee)

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 30 JUNE 2022

LOWER URE CONSERVATION TRUST

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LOWER URE CONSERVATION TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

for the year ended 30 June 2022

Directors and trustees

C W Bourne-Arton

S P Warwick

R M Wells

H Byron

D Heptinstall (appointed 13/10/2022)

Company Secretary

S P Warwick

Company Registered Number

3387973 (England and Wales)

Charity Registered Number

1078757

Registered Office

Sharow Grange

Sharow

Ripon

North Yorkshire

HG4 5BN

Independent Examiner

Guy Baragwanath

C & G B Associates

Accountants

8-10 Millgate

Thirsk

North Yorkshire

YO7 1AA

Bankers

Barclays Bank

7 Market Place East

Ripon

North Yorkshire

HG4 1BP

Investment Managers

Rathbone Investment Management

8 Finsbury Circus

London

EC2M 7AZ

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT

for the year ended 30 June 2022

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Lower Ure Conservation Trust (the company) for the year ended 30 June 2022. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to manage sites, with a preference for former mineral sites, as nature reserves to promote and improve the ecology of the sites and to promote the protection, conservation and enhance the flora and fauna at the sites for the education and enjoyment of the public.

Public benefit

The Nosterfield Local Nature Reserve is open to the public throughout the year free of charge, with the buildings being open during daylight hours. Tours and visits for local schools and groups are held regularly.

The Reserve provides access to the site on foot at all times. Wheelchair access is available to the interpretation building, the bird hide and the Tanfield hide. There is 500m of permissive footpath available to wheelchair users and for people with mobility issues.

In setting objectives and planning for activities, the trustees have given careful consideration to the general guidance published by the Charity Commission relating to public benefit.

The charity's main reserve is at Nosterfield within the Hambleton District of North Yorkshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was incorporated on 17 June 1997 and is constituted as a company limited by guarantee, without a share capital and is therefore governed by a Memorandum and Association of Articles of Association as amended by special resolutions dated 22 September 1998 and 4 January 2000. It became a registered charity on 29 December 1999.

Every member of the company has however guaranteed an amount not exceeding £10 each.

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisation, Structure and Running of the Reserve

Decisions regarding the running of the charity are delegated to Simon Warwick, as director and the individual responsible for the day to day management. Major decisions concerning the long-term direction of the charity are taken by the trustees.

The Nosterfield Local Nature Reserve (NLNR) is run by the trustees, with the support of a regular volunteer team. The early part of the financial year resulted in LUCT employing a Field Officer, to assist primarily with volunteer support. This role has proved highly valuable and resulted in a significant increase in volunteer numbers.

NLNR has a Management Liaison Committee, with representatives from the LUCT, District and Parish Councils and other user groups.

Appointment, Induction and training of new trustees

As set out in the Articles of Association, new trustees are discussed by the board of trustees. Potential trustees can be nominated if they are recommended by a current trustee. New trustees are fully inducted in the structure of the trust and all requirements on them as trustees. Trustee training is delivered via general meetings and upon request if specific needs arise.

None of the trustees have any beneficial interest in the company. All the trustees are directors of the company.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate systems and controls are in place to mitigate exposure to these risks.

The major risks to which the trust is exposed, as identified by the trustees, are reviewed annually (or sooner if the need arises) as are the management procedures of these risks.

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

ACHIEVEMENTS AND PERFORMANCE

LUCT is a very small organisation. Since its inception the work of LUCT has been underpinned by the efforts of a committed group of experienced volunteers. In recent years small contributions of project funding have supported the scaling up of LUCT's approach to plant propagation and wetland habitat restoration.

Funding from the Green Recovery Challenge Fund (GRCF) through the Swale and Ure Washlands Project, has allowed us to employ a full time Project Officer (Emma Higgs) over the period March 2021 – March 2022. Emma has been supported since July 2021 by two Practical Conservation Interns (Gabriel Holes & Daniel Silk) which alongside expert ecological advice has instigated a step change in the capacity of the organisation.

A second tranche of funding from Yorkshire Water has been applied for and approved. This project will run from June 2022 – June 2024. The focus of this project is to extend our practical work on wetland habitat restoration and creation in the Lower Ure valley and widely share our experience and learning beyond our boundaries. It will allow expert ecological advice to continue and will also fund Emma for one day per week now the GRCF project has ended.

Project funding

During this period the following sources of project funding have underpinned progress:

Yorkshire Water Biodiversity Enhancement Fund. June 2020 – June 2022 *Expanding priority wetlands in the lower Ure valley*

Yorkshire Water Biodiversity Enhancement Fund Tranche II – June 2022 – June 2024
Expanding priority habitats and building partnerships in the Lower Ure valley.

DEFRA Green Recovery Challenge Fund. January 2021 – March 2022. *Restoring the Swale and Ure washlands*

Achievements & performance

Practical conservation work

The Project Officer, Interns and volunteers have made significant progress on delivery of practical conservation tasks. This includes

- Seed/plant collection & propagation of c20,000 plants
 - Planting of Flasks shore – estimated 8,000-10,000 plants in the ground creating 1.5ha of new fen
 - Island to the east side of reedbed fenced and planted with reeds
 - Reed patches planted on North Lake on main reserve
 - Area of rank grass cut on banks of North Lake and trial plots of calcareous/neutral grassland species planted
 - Safe deep water planting methods developed by planting plants in sandbags before dropping them into water
 - Dead hedge constructed around large part of the fen creation plot to protect it from silt deposits and wave action
 - Trial fenced plots on magnesian limestone installed and planted up
 - Sand martin banks built and installed
 - Reedbed bund harrowed and spread with green hay from St. John's churchyard
 - Extensive cutting in reedbed to maintain open channels
-

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

ACHIEVEMENTS AND PERFORMANCE - continued

Practical conservation work - continued

- Invasive species control – *Alchemilla mollis* on silt lagoons, red-barked dogwood, snowberry, ragwort & creeping thistle
- Planted bay willow, downy birch, purging buckthorn on kiln as part of wet woodland creation, plus sedge beds were planted (tufted sedge & greater tussock sedge)
- Almost all tree guards removed across quarry & reserve
- Trial of grazing Hebridean sheep (lent by Yorkshire Wildlife Trust) on the west silt lagoon to improve the sward and increase orchid populations
- Cutting woodland glades and thinning in tree strip around Kiln Lake
- Osprey platform maintained
- Fixed car park holes and dug off vegetation to reclaim car parking spaces
- Dug out and re-planted dipping pond on reserve
- De-turfed area within Flasks fen for creation of new MG4 plot

Off-site work

The GRCF funding has allowed us to increase our capacity not only for work on the reserves but at satellite sites, identified as sites of high nature conservation significance:

- Spring and summer hay cut at St. John's Churchyard, Sharow
- Installation of bee hotel at St' John's Churchyard, Sharow
- Botanical surveys and trial cutting plots at Aldborough Fen (confidential)
- Four days of control of invasive red-osier dogwood at Sharow Mires
- Maintenance cut of Theakston Lane road verge (SINC site)
- Hawthorn scrub removal at Langthorne New Covert

Surveys

As part of the conservation programme of work and a key part of creating a baseline of accurate data a programme of rolling surveys have been established co-ordinated by the Project Officer. These include breeding birds, butterfly transects, moth trapping and nest box monitoring. Two regular volunteers are being trained in Dragonfly monitoring with a view that they will take it on for the future.

Infrastructure

On top of the sheltered workshop and sea containers purchased as part of the GRCF project, we have also purchased and received a welfare unit. The welfare unit has a diesel generator providing power for heating in winter, a kettle, microwave and perhaps most valuably, running, warm water for hand washing. The unit also has a toilet and drying room and is already proving very valuable to our volunteers.

An area of the compound by the polytunnel has also been converted into a gravel car parking area by Tarmac, meaning more cars can now fit into the compound without getting in each other's way. Access is still through the Tarmac quarry which is not ideal as the track is mostly loose stone. A better access track has been requested from Tarmac but no progress made.

A BCS Commander mower and two brushcutters have been purchased to aid our habitat management work. A workbench and vice was donated by the RSPB and vital PPE such as waders, wellies and lifejackets have also been bought.

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

ACHIEVEMENTS AND PERFORMANCE - continued

Volunteer recruitment and training

LUCT wouldn't be able to achieve what it does without its core team of dedicated and skilled volunteers who volunteer on a weekly basis.

By June 2021, Covid-19 restrictions had eased and volunteer recruitment and training picked up. The project was launched with a volunteer recruitment drive, accompanied by press coverage in the local and regional press. A total of 20 new volunteers were recruited during the project, bringing the total number to 35.

Volunteers & staff have been trained on:

- 360 excavator
- Chainsaw
- Brushcutter
- Mini-tractor
- BCS Mower
- Pesticide use
- Dry-stone walling
- Boat safety training
- Woodchipper
- Stump grinder
- Sedge & rush identification
- Aquatic invertebrate identification
- Dawn chorus birdsong identification
- First aid with forestry add on

Three visits to external sites were also held at Langthorne New Covert, High Batts Nature Reserve & RSPB St. Aidan's and included talks from the land managers. These visits help our volunteers understand how different reserves & habitats are managed and aid in learning about species not present at Nosterfield.

Events

Seven community workdays were held on Saturday mornings with a total of 80 people attending. Tasks included making sandbags, tree guard removal, reedbed cutting, grassland cutting and dead-hedging.

Two moth mornings & two bird ringing demonstrations were held over the course of the year and were well attended by people of a variety of ages.

In March we held an end of GRCF project event at the White Bear in Masham which included two presentations, celebrating the successes of the project and a volunteer feedback session.

Education

In May we began trialling running school sessions for children at nearby Thornton Watlass school. We had 6 classes visit over 6 weeks and carried out activities such as making sandbags, planting, moth trapping and pond dipping. These were very successful, and we hope to continue these sessions as part of the National Lottery Heritage fund project, if successful.

We hosted ten students from Bishop Burton college and three students from York University on two training days, learning about the habitats on the reserve and how we manage them. To give them some practical experience we also carried out habitat management tasks such as dead hedging and willow coppicing.

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

ACHIEVEMENTS AND PERFORMANCE - continued

Work with partners - continued

The plant nursery continues to host regular visits by other conservation organisations; the Woodmeadow Trust, RSPB northern region team, the North Pennines AONB Partnership, Freshwater Habitats Trust, the River Skell Project (National Trust) & the Potteric Carr team (Yorkshire Wildlife Trust) have all visited this year.

Working with the Yorkshire Wildlife Trust, we undertook extensive planting of marginal fen at YWT's Ripon City Wetlands reserve – an important start to restoring locally-distinctive wetland habitats across the wider Ure Valley landscape. In turn, many of our sources of seeds and cuttings are from Wildlife Trust sites.

Plants will also be provided for the Forest of Flowers project in Huby later in the year.

The influence of LUCT's work is increasingly far reaching – both in the wider landscape of the Lower Ure and Mid Swale catchments as well as other sites that have expressed an interest in our work.

It also plays an important role in sharing knowledge, associated with enriching and informing former mineral site restoration as well as other habitat creation and restoration projects. Our work on fen re-creation for example has been groundbreaking and is providing important know how for other practitioners.

Future plans

Looking ahead, the National Lottery Heritage Fund project bid is very close to being submitted. This project, if approved will build on the success of the Green Recovery Challenge Fund, expanding again our practical work on wetland habitat restoration and creation in the Lower Ure valley. It will secure funds for the next two and a half years, allowing Emma to stay on in a Project Manager role and provide additional resource in the form of a Community Engagement Officer and Interns. The project, titled 'Ure Connected – Engaging People with Nature in the Lower Ure Valley' is, alongside our habitat work, heavily focussed on reaching new audiences, providing education, events and training.

Yorkshire Water would like to include us in their next five-year funding plan which covers the period 2025-2030. Following meetings with Ben Aston, an outline of what we could deliver has been submitted and we are awaiting approval. Ben has advised this will take some time as the Yorkshire Water plan needs approval from both the Environment Agency & OFWAT so we will not know until December 2023 at the earliest.

This project will see LUCT providing a pivotal facilitation role that draws on our extensive practical experience and evidence base. We will grow and support a community of practitioners to deliver high quality wetland restoration across the region and beyond. Our emphasis will be on wetland recreation rooted in local landscapes, modelled on surviving habitats and local genetic material.

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

ACHIEVEMENTS AND PERFORMANCE - continued

FINANCIAL REVIEW

Financial review

Incoming resources for the year totalled £247,743 (2021: £173,212). After resources expended of £182,474 (2021: £128,332) and losses on investments of £5,654 (2021: gains £8,629), the net incoming resources were £59,585 (2021: £53,509). There was an overall surplus for the year of £59,585 (2021: £53,509), resulting in total funds carried forward of £411,946 (2021: £352,361). Unrestricted funds carried forward were £382,827 (2021: £371,046). Restricted funds carried forward were £29,119 (2021: £-18,685).

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use are to be maintained at a level not less than £35,000, to be reviewed on an annual basis.

The trustees consider that reserves at this level will ensure that the charity will be able to properly maintain the Nosterfield Reserve, irrespective of current income levels.

The trustees decided that the expenditure on acquiring the Nosterfield Reserve and any subsequent additions, should not be taken into account in determining the charity's free reserves, given that Nosterfield Reserve is essential to the charity's operations. The free reserves as at 30 June 2022 are £178,721 (2021: £172,622). The free reserves are calculated as the unrestricted funds, not including those funds held as fixed assets.

LOWER URE CONSERVATION TRUST

TRUSTEES' REPORT (continued)

for the year ended 30 June 2022

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of the Lower Ure Conservation Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

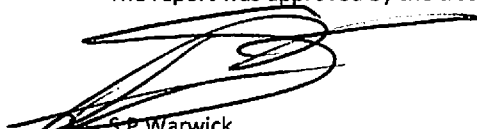
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The report was approved by the trustees on 24 March 2023 and signed on their behalf by:


S P Warwick
Secretary

LOWER URE CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
for the year ended 30 June 2022

		Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	1,332	-	1,332	1,371
Investments	3	1,002	-	1,002	804
Charitable activities	4	82,366	163,013	245,379	171,037
Total income and endowments		84,700	163,013	247,713	173,212
Expenditure on:					
Raising Funds	5	358	-	358	552
Charitable activities	6	89,451	92,665	182,116	127,780
Total expenditure		89,809	92,665	182,474	128,332
Net gains/(losses) on investments		(5,654)	-	(5,654)	8,629
Transfer between funds		22,544	(22,544)	-	-
Net movement in funds		11,781	47,804	59,585	53,509
Reconciliation of funds:					
Total funds at 1 July 2021	17	371,046	(18,685)	352,361	298,852
Total funds at 30 June 2022	17	382,827	29,119	411,946	352,361

The notes on pages 9 to 19 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised during the year.

LOWER URE CONSERVATION TRUST
REGISTERED NUMBER: 5265464
BALANCE SHEET
as at 30 June 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	13		204,106		178,866
Investments	14		62,138		66,806
			266,244		245,672
Current assets					
Debtors	15	37,994		2,161	
Cash at bank and in hand		118,734		112,904	
			156,728	115,065	
Creditors: amounts falling due within one year	16	(11,026)		(8,376)	
Net current assets			145,702		106,689
Net assets			411,946		352,361
Charity funds					
Restricted funds	17		29,119		(18,685)
Unrestricted funds - general	17	268,814		331,046	
- designated	17	114,013	382,827	40,000	371,046
Total charity funds			411,946		352,361

LOWER URE CONSERVATION TRUST

BALANCE SHEET (continued)

as at 30 June 2022

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 30 June 2022 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 24 March 2023 and signed on their behalf, by:



Simon Warwick
Trustee

The notes on pages 9 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2022

1 Accounting policies

(a) General information and basis of preparation of financial statements

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements do not include a statement of cash flows because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under SORP (FRS 102).

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1 Accounting policies (continued)

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Other income includes income such as field rental and restoration work.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 7.

(f) Support costs allocation

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2022

1 Accounting policies (continued)

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £150 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Hides, fences & other site fixtures	- 5 to 10 years
Motor vehicles	- 4 years

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

	2022 £	2021 £
Donations	1,332	1,371
	<u>1,332</u>	<u>1,371</u>

Income from donations and legacies was £1,332 (2021: £1,371) of which all was attributable to unrestricted funds.

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2022

3 Income from investments

	2022	2021
	£	£
Deposit account interest	16	19
Dividend income	986	785
	<u>1,002</u>	<u>804</u>

Income from investments was £1,002 (2021: £804) of which all was attributable to unrestricted funds.

4 Income from charitable activities

	2022	2021
	£	£
Rural Payments Agency	72,315	44,527
National Heritage	66,864	83,840
Yorkshire Water	35,000	-
Esmee Fairburn	15,000	-
Tarmac	53,200	-
Wildscapes	3,000	-
LCF	-	2,270
Yorkshire Wildlife Trust	-	40,000
NY&Y LNP	-	400
	<u>245,379</u>	<u>171,037</u>

Income from charitable activities was £245,379 (2021: £171,037) of which £163,013 (2021: £86,110) was attributable to restricted and £82,366 (2021: £84,927) was attributable to unrestricted funds.

5 Analysis expenditure on raising funds

	2022	2021
	£	£
Investment management fees	358	552
	<u>358</u>	<u>552</u>

Expenditure on raising funds was £358 (2021: £552) of which £nil (2021: £nil) was attributable to restricted funds and £358 (2021: £552) was attributable to unrestricted funds.

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2022

6 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total 2022 £
Maintenance of Reserve	62,088	27,362	89,451
National Heritage Fund Well Wetlands	6,750	-	6,750
Natural England/DEFRA - Reedbed Project	-	-	-
National Heritage Green Recovery Fund	68,872	-	68,872
Yorkshire Water Biodiversity Enhancement	17,043	-	17,043
	154,753	27,362	182,116

£92,665 (2021: £83,797) of the above costs were attributable to restricted funds.

£89,451 (2021: £43,983) of the above costs were attributable to unrestricted funds.

7 Allocation of support costs

	Maintenance of Reserve £	Total £
Salaries	-	-
Governance	3,819	3,819
Office expenses and subscriptions	968	968
Hide rates	128	128
Rent	1	1
Insurance	3,544	3,544
Computer costs	1,366	1,366
Telephone & Internet	774	774
Postage, printing and stationery	461	461
Professional fees & Consultancy fees	3,274	3,274
Advertising & Marketing	294	294
Volunteer welfare	1,115	1,115
Depreciation	11,619	11,619
	27,362	27,362

8 Governance costs

		2022 £	2021 £
Independent examiners remuneration	10	1,516	1,412
Bookkeeping & payroll costs		2,303	-
		3,819	1,412

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2022

9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	11,619	15,705

10 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,516 (2021: £1,412).

11 Trustees' remuneration and expenses

The Trustees neither received nor waived any remuneration during the year (2021: £nil).

The Trustees had expenses reimbursed during the year totalling £Nil (2021: £Nil).

12 Staff costs and employee benefits

	2022	2021
	£	£
Salaries	49,190	8,987
Pension	893	617
	50,083	9,604

The average monthly number of employees during the year was as follows:

National Heritage Green Recovery Fund (100%)	2.0	1.5
Woodland Work (Designated)	1.0	-

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2022

13 Tangible fixed assets

	Land £	Hides, fences etc £	Vehicles £	Total £
Cost				
At 1 July 2021	190,225	267,391	-	457,616
Additions	-	36,860	-	36,860
Disposals	-	-	-	-
	<u>190,225</u>	<u>304,251</u>	<u>-</u>	<u>494,476</u>
Depreciation				
At 1 July 2021	66,257	212,493	-	278,750
Charge for year	-	11,620	-	11,620
Eliminated on disposal	-	-	-	-
	<u>66,257</u>	<u>224,113</u>	<u>-</u>	<u>290,370</u>
Net book value				
At 30 June 2022	<u>123,968</u>	<u>80,138</u>	<u>-</u>	<u>204,106</u>
At 30 June 2021	<u>123,968</u>	<u>54,898</u>	<u>-</u>	<u>178,866</u>

14 Investments

	Listed Investments £	Total £
Cost		
At 1 July 2021	66,806	66,806
Additions	986	986
Disposals	-	-
Revaluations	(5,654)	(5,654)
	<u>62,138</u>	<u>62,138</u>
Net book value		
At 30 June 2022	<u>62,138</u>	<u>62,138</u>
At 30 June 2021	<u>66,806</u>	<u>66,806</u>

All fixed asset investments are held in the UK.
The value of the investments allotted under ranges under the Trustee Investment Act is as follows: Broad range: £62,138 (2021: £66,806).

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2022

15 Debtors				
		2022	2021	
		£	£	
Prepayments and accrued income		37,994	2,161	
		<u>37,994</u>	<u>2,161</u>	
16 Creditors: amounts falling due within one year				
		2022	2021	
		£	£	
Accruals and deferred income		11,026	8,376	
		<u>11,026</u>	<u>8,376</u>	
17 Fund reconciliation				
	Balance at 1 Jul 2021	Net movement in funds	Transfers between funds	Balance at 30 Jun 2022
	£	£	£	£
Unrestricted funds				
General fund	331,046	(6,801)	(55,431)	268,814
Designated - YWT Eel Passage	40,000	(6,224)	(4,750)	29,026
Designated - Sand Martin Bank (Tarmac)	-	(2,725)	2,725	-
Designated - Hydrological Study (Tarmac)	-	-	-	-
Designated - Woodland Work (Tarmac)	-	4,987	-	4,987
Designated - Land Purchase	-	-	80,000	80,000
	<u>371,046</u>	<u>(10,763)</u>	<u>22,544</u>	<u>382,827</u>
Restricted funds				
Yorventure Wetland Link	7,799	-	(7,799)	-
Postcode Lottery Fabulous Fens	1,873	-	(1,873)	-
East Riding LNR Polytunnel	2,432	-	(2,432)	-
National Heritage Fund Well Wetlands	2,317	(6,286)	3,969	-
Natural England/DEFRA Reedbed Project	(70,870)	46,149	24,721	-
Landfill Communities Fund	2,270	-	(2,270)	-
National Heritage Green Recovery Fund	45,039	(2,472)	(36,860)	5,707
Yorkshire Water Biodiversity Enhancement	(9,545)	17,957	-	8,412
Esmee Fairburn	-	15,000	-	15,000
	<u>(18,685)</u>	<u>70,348</u>	<u>(22,544)</u>	<u>29,119</u>
Total funds	<u>352,361</u>	<u>59,585</u>	<u>-</u>	<u>411,946</u>
Net movement in funds, included in the above are as follows:				
		Income	Expenditure	Movement in funds
		£	£	£
Unrestricted funds				
General fund		56,500	(63,301)	(6,801)
Designated - YWT Eel Passage		-	(6,224)	(6,224)
Designated - Sand Martin Bank (Tarmac)		5,000	(7,725)	(2,725)
Designated - Hydrological Study (Tarmac)		7,500	(7,500)	-
Designated - Woodland Work (Tarmac)		15,700	(10,713)	4,987
		<u>84,700</u>	<u>(95,464)</u>	<u>(10,763)</u>
Restricted funds				
National Heritage Fund Well Wetlands		464	(6,750)	(6,286)
Natural England/DEFRA Reedbed Project		46,149	-	46,149
National Heritage Green Recovery Fund		66,400	(68,872)	(2,472)
Yorkshire Water Biodiversity Enhancement		35,000	(17,043)	17,957
Esmee Fairburn		15,000	-	15,000
		<u>163,013</u>	<u>(92,665)</u>	<u>70,348</u>
Total funds		<u>247,713</u>	<u>(188,128)</u>	<u>59,585</u>

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 30 June 2022

17 Fund reconciliation - continued

The National Heritage Fund Well Wetlands project is enabling the charity to expand habitat management sensitive to visitor, landscape and nature. This fund is claimed retrospectively and finished in 2021/22.

The Natural England/DEFRA project is a Countryside Stewardship Hier Tier Scheme including Bittern Excavation costs. This fund is claimed retrospectively and a claim was made in 2021/22.

National Heritage Green Recovery Fund is a fund to restore the Swale and Ure washlands.

Yorkshire Water Biodiversity Enhancement is a fund to expand priority wetlands in the lower Ure valley.

Esmee Fairburn is a grant to carry out a feasibility study into the expansion of the reserve.

Designated Funds for Land Purchase are ringfenced by the Trustees to purchase additional land for the charity in a future period.

Transfers between funds include the following:

- Assets that were purchased with restricted funds that are used for unrestricted purposes:
 - Yorventure Wetland Link; Polytunnel;
 - Fabulous Fens; Green Recovery Fund;
 - Green Recovery Fund
- LUCT contributions to the Well Wetlands & Reedbed projects

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets/investments	266,244	-	266,244
Cash and current investments	88,847	29,887	118,734
Other current assets /liabilities	27,736	(768)	26,968
Total	382,827	29,119	411,946

19 Related party transactions

There were no related party transactions during the period (2021: £nil).

LOWER URE CONSERVATION TRUST

INDEPENDENT EXAMINER'S REPORT

for the year ended 30 June 2021

Independent Examiner's Report to the Trustees of the Lower Ure Conservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 24 March 2023

Guy R Baragwanath FCA

C & G B Associates

8-10 Millgate

Thirsk

North Yorkshire

YO7 1AA

LOWER URE CONSERVATION TRUST

England & Wales - Charity number 1078757

Accounts

Charity Number: 1078757
Company Number: 3387973

LOWER URE CONSERVATION TRUST

(A company limited by guarantee)

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 30 JUNE 2021

LOWER URE CONSERVATION TRUST

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LOWER URE CONSERVATION TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

for the year ended 30 June 2021

Directors and trustees

C W Bourne-Arton
S P Warwick
R M Wells
H Byron

Company Secretary

S P Warwick

Company Registered Number

3387973 (England and Wales)

Charity Registered Number

1078757

Registered Office

Sharow Grange
Sharow
Ripon
North Yorkshire
HG4 5BN

Independent Examiner

Guy Baragwanath
C & G B Associates
Accountants
8-10 Millgate
Thirsk
North Yorkshire
YO7 1AA

Bankers

Barclays Bank
7 Market Place East
Ripon
North Yorkshire
HG4 1BP

Investment Managers

Rathbone Investment Management
8 Finsbury Circus
London
EC2M 7AZ

TRUSTEES' REPORT

for the year ended 30 June 2021

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Lower Ure Conservation Trust (the company) for the year ended 30 June 2021. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to manage sites, with a preference for former mineral sites, as nature reserves to promote and improve the ecology of the sites and to promote the protection, conservation and enhance the flora and fauna at the sites for the education and enjoyment of the public.

Public benefit

The Nosterfield Local Nature Reserve is open to the public throughout the year free of charge, with the buildings being open during daylight hours. Tours and visits for local schools and groups are held regularly.

The Reserve provides access to the site on foot at all times. Wheelchair access is available to the interpretation building, the bird hide and the Tanfield hide. There is 500m of permissive footpath available to wheelchair users and for people with mobility issues.

In setting objectives and planning for activities, the trustees have given careful consideration to the general guidance published by the Charity Commission relating to public benefit.

The charity's main reserve is at Nosterfield within the Hambleton District of North Yorkshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was incorporated on 17 June 1997 and is constituted as a company limited by guarantee, without a share capital and is therefore governed by a Memorandum and Association of Articles of Association as amended by special resolutions dated 22 September 1998 and 4 January 2000. It became a registered charity on 29 December 1999.

Every member of the company has however guaranteed an amount not exceeding £10 each.

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisation, Structure and Running of the Reserve

Decisions regarding the running of the charity are delegated to Simon Warwick, as director and the individual responsible for the day to day management. Major decisions concerning the long-term direction of the charity are taken by the trustees.

The Nosterfield Local Nature Reserve (NLNR) is run by the trustees, with the support of a regular volunteer team. The early part of the financial year resulted in LUCT employing a Field Officer, to assist primarily with volunteer support. This role has proved highly valuable and resulted in a significant increase in volunteer numbers.

NLNR has a Management Liaison Committee, with representatives from the LUCT, District and Parish Councils and other user groups.

Appointment, induction and training of new trustees

As set out in the Articles of Association, new trustees are discussed by the board of trustees. Potential trustees can be nominated if they are recommended by a current trustee. New trustees are fully inducted in the structure of the trust and all requirements on them as trustees. Trustee training is delivered via general meetings and upon request if specific needs arise.

None of the trustees have any beneficial interest in the company. All the trustees are directors of the company.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate systems and controls are in place to mitigate exposure to these risks.

The major risks to which the trust is exposed, as identified by the trustees, are reviewed annually (or sooner if the need arises) as are the management procedures of these risks.

ACHIEVEMENTS AND PERFORMANCE

LUCT is a very small organisation. Since its inception the work of LUCT has been underpinned by the efforts of a committed group of experienced volunteers. In recent years small contributions of project funding have supported the scaling up of LUCT's approach to plant propagation and wetland habitat restoration.

Between July 2020 and June 2021 funding from the Green Recovery Challenge Fund (GRCF) through the Swale and Ure Washlands Project, to employ a full time project officer supported by two internships and expert ecological advice has instigated a step change in the capacity of the organisation.

Project funding

During this period the following sources of project funding have underpinned progress:

National lottery heritage fund. July 2018 – February 2021. *Well Wetlands project*

Yorkshire Water Biodiversity Enhancement Fund. June 2020 – June 2022 *Expanding priority wetlands in the lower Ure valley*

DEFRA Green Recovery Challenge Fund. January 2021 – March 2022. *Restoring the Swale and Ure washlands*

Achievements & performance

Plant propagation and habitat creation

During this period significant contributions have been made towards the creation of 20 ha of new habitat including 2 ha of priority fen habitat. Planting aims to reflect the botanical composition of locally -native plant communities.

Volunteers have propagated approximately 18,000 wetland plants in specially constructed polytunnel wetbeds. The polytunnel was constructed in 2018 and provides the facilities to propagate and cultivate a wide range of rare wetland plants including Great Fen Sedge, Tufted Sedge and Blunt-flowered Rush.

Propagation material has been collected (with appropriate permissions) from 10 different sites in North Yorkshire.

Project monitoring has kept a track on works completed on a range of rare and priority habitats including Fen, wet woodland, lowland meadow, calcareous grassland, reedbed and ponds (totalling over eight ha) as well as 60 ha of floodplain grazing marsh.

Practical conservation work

The Project Officer and volunteers have made significant progress on delivery of practical conservation tasks. This includes

- The installation of an Osprey platform
 - Renovation and installation of a Tern raft
 - Installation of Bee boxes and
 - Invasive species control
-

ACHIEVEMENTS AND PERFORMANCE - continued

Practical conservation work - continued

As part of the conservation programme of work and a key part of creating a baseline of accurate data a programme of rolling surveys have been established co-ordinated by the Project Officer. These include breeding birds, butterfly transects, moth trapping and nest box monitoring.

Infrastructure

To support and improve the volunteer experience at Nosterfield and allow LUCT to engage more people new facilities have been purchased and installed on site. Built by the volunteers, there is now a building which acts as a shelter, meeting point and space for training. Storage containers have also been delivered and installed which allows the equipment to be stored safely and new equipment for volunteers to be purchased.

Volunteer recruitment and training

LUCT wouldn't be able to achieve what it does without its core team of dedicated and skilled volunteers who volunteer on a weekly basis. Unfortunately, the outbreak of Coronavirus meant that plans for activities in 2020 were heavily curtailed. Despite this, an estimated 5,000 hours of volunteer time were delivered in the year.

In January 2021 in order to maintain momentum and as an alternative means of engaging with new audiences two online webinars were delivered and proved highly successful, with over 200 people either attending or viewing webinar recordings

As Covid restrictions began to 'ease' in early 2021 and, coinciding with the launch of the Green Recovery Challenge Fund project and recruitment of a full time project officer, volunteer recruitment and training picked up.

The project was launched with a volunteer recruitment drive through offering 'taster days' and events accompanied by press coverage in the local and regional press. 11 volunteers who have engaged at Nosterfield in the past returned and seven new volunteers were enrolled.

Two events were held at Sharrow churchyard as part of 'Churches Count on Nature' week – a bioblitz to record diversity of species present. Working in conjunction with the local school the event attracted 100 children and 50 adults.

Three volunteer training events to developing practical conservation skills were held at Sharow Churchyard, Sharrow Mires and Rawcliffe Meadows.

Work with partners

Although visits and outreach have been curtailed by Covid, the plant nursery has hosted visits by East Keswick Wildlife Trust, Yorkshire Wildlife Trust (site managers and senior management team), North Yorkshire County Council Heritage Services, Tophill Low NR and academics from the University of York.

ACHIEVEMENTS AND PERFORMANCE - continued

Work with partners - continued

We have collaborated closely with the Yorkshire Wildlife Trust, advising on and providing plants for Potteric Carr and Ripon City Wetlands. This has enabled the creation of a fen fringe to newly-established reedbeds at the latter site, bolstering the network of wetland habitats in the Lower Ure valley. In return, the YWT has facilitated the collection of seed and cuttings from its reserves.

Plants have also been provided for a community nature garden project.

The influence of LUCT's work is increasingly far reaching – both in the wider landscape of the Lower Ure and Mid Swale catchments as well as other sites that have expressed an interest in our work.

It also plays an important role in sharing knowledge, associated with enriching and informing former mineral site restoration as well as other habitat creation and restoration projects. Our work on fen re-creation for example has been groundbreaking and is providing important know how for other practitioners.

Future plans

Looking ahead, the Green Recovery Challenge Fund project will be completed in March 2022. Building on it's success we plan to extend our practical work on wetland habitat restoration and creation in the lower Ure valley through securing funding to continue the employment of a project officer and offer further internship opportunities.

We also want to expand our capacity to widely share our experience and learning beyond our boundaries, aswell as involving more volunteers in practical conservation.

FINANCIAL REVIEW

Financial review

Incoming resources for the year totalled £173,212 (2020: £50,421). After resources expended of £128,332 (2020: £65,069) and gains on investments of £8,629 (2020: £718), the net incoming resources were £53,509 (2020: outgoing resources £13,930). There was an overall surplus for the year of £53,509 (2020: deficit £13,930), resulting in total funds carried forward of £352,361 (2020: £298,852). Unrestricted funds carried forward were £371,046 (2020: £315,945). Restricted funds carried forward were £-18,685 (2020: £-17,093) as two funds are retrospective claimed funds.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TRUSTEES' REPORT (continued)
for the year ended 30 June 2021

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use are to be maintained at a level not less than £35,000, to be reviewed on an annual basis.

The trustees consider that reserves at this level will ensure that the charity will be able to properly maintain the Nosterfield Reserve, irrespective of current income levels.

The trustees decided that the expenditure on acquiring the Nosterfield Reserve and any subsequent additions, should not be taken into account in determining the charity's free reserves, given that Nosterfield Reserve is essential to the charity's operations. The free reserves as at 30 June 2021 are £172,622 (2020: £123,898). The free reserves are calculated as the unrestricted funds, not including those funds held as fixed assets.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of the Lower Ure Conservation Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The report was approved by the trustees on 10 March 2022 and signed on their behalf by:


SP Warwick (May 16, 2022 15:19 GMT+1)

S P Warwick
Secretary

LOWER URE CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
for the year ended 30 June 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Note				
Income and endowments from:					
Donations and legacies	2	1,371	-	1,371	1,418
Investments	3	804	-	804	645
Charitable activities	4	84,927	86,110	171,037	48,358
Total income and endowments		87,102	86,110	173,212	50,421
Expenditure on:					
Raising Funds	5	552	-	552	186
Charitable activities	6	40,078	87,702	127,780	64,883
Total expenditure		40,630	87,702	128,332	65,069
Net gains/(losses) on investments		8,629	-	8,629	718
Net movement in funds		55,101	(1,592)	53,509	(13,930)
Reconciliation of funds:					
Total funds at 1 July 2020	17	315,945	(17,093)	298,852	312,782
Total funds at 30 June 2021	17	371,046	(18,685)	352,361	298,852

The notes on pages 9 to 17 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised during the year.

LOWER URE CONSERVATION TRUST

REGISTERED NUMBER: 5265464

BALANCE SHEET*as at 30 June 2021*

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	13		178,866		163,810
Investments	14		66,806		57,392
			245,672		221,202
Current assets					
Debtors	15	2,161		1,789	
Cash at bank and in hand		112,904		84,865	
			115,065	86,654	
Creditors: amounts falling due within one year	16	(8,376)		(9,004)	
Net current assets			106,689		77,650
Net assets			352,361		298,852
Charity funds					
Restricted funds	17		(18,685)		(17,093)
Unrestricted funds - general	17		371,046		315,945
Total charity funds			352,361		298,852

BALANCE SHEET (continued)

as at 30 June 2021

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 30 June 2020 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 10 March 2022 and signed on their behalf, by:



SP Warwick (May 16, 2022 15:19 GMT+1)

Simon Warwick

Trustee

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2021

1 Accounting policies

(a) General information and basis of preparation of financial statements

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements do not include a statement of cash flows because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under SORP (FRS 102).

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1 Accounting policies (continued)

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Other income includes income such as field rental and restoration work.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 7.

(f) Support costs allocation

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2021

1 Accounting policies (continued)

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £150 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Hides, fences & other site fixtures	- 5 to 10 years
Motor vehicles	- 4 years

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

	2021	2020
	£	£
Donations	1,371	1,418
Gift aid repayments	-	-
	1,371	1,418

Income from donations and legacies was £1,371 (2020: £1,418) of which all was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2021

3 Income from investments

	2021 £	2020 £
Deposit account interest	19	212
Dividend income	785	433
	<u>804</u>	<u>645</u>

Income from investments was £804 (2020: £645) of which all was attributable to unrestricted funds.

4 Income from charitable activities

	2021 £	2020 £
Rural Payments Agency	44,527	35,358
National Heritage	83,840	
LCF	2,270	-
Yorkshire Wildlife Trust	40,000	
NY&Y LNP	400	
Tarmac	-	13,000
	<u>171,037</u>	<u>48,358</u>

Income from charitable activities was £171,037 (2020: £48,358) of which £86,110 (2020: £nil) was attributable to restricted and £84,927 (2020: £48,358) was attributable to unrestricted funds.

5 Analysis expenditure on raising funds

	2021 £	2020 £
Investment management fees	552	186
	<u>552</u>	<u>186</u>

Expenditure on raising funds was £552 (2020: £186) of which £nil (2020: £nil) was attributable to restricted funds and £552 (£2020: £186) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2021

6 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total 2021 £
Maintenance of Reserve	14,198	25,880	40,078
National Heritage Fund Well Wetlands	12,791	1,225	14,016
East Riding of Yorkshire - LNP		479	479
Postcode Lottery Fabulous Fens		341	341
Yorventure Wetland Link		2,600	2,600
Natural England/DEFRA - Reedbed Project LCF	39,360		39,360
National Heritage Green Recovery Fund	17,456	3,905	21,361
Yorkshire Water Biodiversity Enhancement	9,545		9,545
	93,350	34,430	127,780

£83,797 (2020: £35,373) of the above costs were attributable to restricted funds.

£43,983 (2020: £28,456) of the above costs were attributable to unrestricted funds.

7 Allocation of support costs

		Maintenance of Reserve £	Total £
Salaries	12	-	-
Governance	8	1,412	1,412
Office expenses and subscriptions		251	251
Hide rates		97	97
Rent		1	1
Insurance		2,150	2,150
Computer costs		900	900
Telephone & Internet		671	671
Postage, printing and stationery		68	68
Professional fees & Consultancy fees		12,571	12,571
Advertising & Marketing		542	542
Volunteer welfare		62	62
Depreciation		15,705	15,705
		34,430	34,430

8 Governance costs

		2021 £	2020 £
Independent examiners remuneration	10	1,412	1,124
		1,412	1,124

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2021

9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	15,705	11,470
	<u>15,705</u>	<u>11,470</u>

10 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,412 (2020: £1,124).

11 Trustees' remuneration and expenses

The Trustees neither received nor waived any remuneration during the year (2019: £nil).

The Trustees had expenses reimbursed during the year totalling £Nil (2020: £Nil).

12 Staff costs and employee benefits

	2021	2020
	£	£
Salaries	8,987	-
Social security	-	-
Pension	617	-
	<u>9,604</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

National Heritage Green Recovery Fund (100%)	1.5	-
	<u>1.5</u>	<u>-</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2021

13 Tangible fixed assets

	Land £	Hides, fences etc £	Vehicles £	Total £
Cost				
At 1 July 2020	190,225	236,630	-	426,855
Additions	-	30,761	-	30,761
Disposals	-	-	-	-
	<u>190,225</u>	<u>267,391</u>	<u>-</u>	<u>457,616</u>
Depreciation				
At 1 July 2020	66,257	196,788	-	263,045
Charge for year	-	15,705	-	15,705
Eliminated on disposal	-	-	-	-
	<u>66,257</u>	<u>212,493</u>	<u>-</u>	<u>278,750</u>
Net book value				
At 30 June 2021	<u>123,968</u>	<u>54,898</u>	<u>-</u>	<u>178,866</u>
At 30 June 2020	<u>123,968</u>	<u>39,842</u>	<u>-</u>	<u>163,810</u>

14 Investments

	Listed Investments £	Total £
Cost		
At 1 July 2020	57,392	57,392
Additions	785	785
Disposals	-	-
Revaluations	8,629	8,629
	<u>66,806</u>	<u>66,806</u>
Net book value		
At 30 June 2021	<u>66,806</u>	<u>66,806</u>
At 30 June 2020	<u>57,392</u>	<u>57,392</u>

All fixed asset investments are held in the UK.
The value of the investments allotted under ranges under the Trustee Investment Act is as follows: Broad range: £66,806 (2020: £57,392).

LOWER URE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2021

15	Debtors		
		2021	2020
		£	£
	Prepayments and accrued income	2,161	1,789
		2,161	1,789
16	Creditors: amounts falling due within one year		
		2021	2020
		£	£
	Accruals and deferred income	8,376	9,004
		8,376	9,004
17	Fund reconciliation		
		Net	
	Balance at	movement	Balance at
	1 Jul 2020	in funds	30 Jun 2021
	£	£	£
	Unrestricted funds		
	General fund	15,101	331,046
	Yorkshire Wildlife Trust - Eel Passage	40,000	40,000
		55,101	371,046
	Restricted funds		
	Yorventure Wetland Link	(2,600)	7,799
	Postcode Lottery Fabulous Fens	(341)	1,873
	East Riding LNR Polytunnel	(479)	2,432
	National Heritage Fund Well Wetlands	3,424	2,317
	Natural England/DEFRA Reedbed Project	(39,360)	(70,870)
	LCF	2,270	2,270
	National Heritage Green Recovery Fund	45,039	45,039
	Yorkshire Water Biodiversity Enhancement	(9,545)	(9,545)
		(1,592)	(18,685)
	Total funds	53,509	352,361
	Net movement in funds, included in the above are as follows:		
		Income	Movement
		£	in funds
			£
	Unrestricted funds		
	General fund	55,731	15,101
	Yorkshire Wildlife Trust - Eel Passage	40,000	40,000
		95,731	55,101
	Restricted funds		
	Yorventure Wetland Link	(2,600)	(2,600)
	Postcode Lottery Fabulous Fens	(341)	(341)
	East Riding LNR Polytunnel	(479)	(479)
	National Heritage Fund Well Wetlands	17,440	3,424
	Natural England/DEFRA Reedbed Project	(39,360)	(39,360)
	LCF	2,270	2,270
	National Heritage Green Recovery Fund	66,400	45,039
	Yorkshire Water Biodiversity Enhancement	(9,545)	(9,545)
		(87,702)	(1,592)
	Total funds	(128,332)	53,509

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30 June 2021

17 Fund reconciliation - continued

The Yorventure Wetland Link Fund is a project funded by Yorventure to create a dipping pond and to update the footpath.

The Fabulous Fens Fund is a project funded by the Postcode Lottery to recreate fen and mire habitats.

The Polytunnel Fund is a project funded by East Riding LNR to purchase a polytunnel.

The National Heritage Fund Well Wetlands project is enabling the charity to expand habitat management sensitive to visitor, landscape and nature. This fund is claimed retrospectively and will finish in 2021/22.

The Natural England/DEFRA project is a Countryside Stewardship Hier Tier Scheme including Bittern Excavation costs. This fund is claimed retrospectively and a claim will be made in 2021/22.

National Heritage Green Recovery Fund is a fund to restore the Swale and Ure washlands.

Yorkshire Water Biodiversity Enhancement is a fund to expand priority wetlands in the lower Ure valley.

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets/investments	198,424	47,248	245,672
Cash and current investments	112,904	-	112,904
Other current assets /liabilities	59,718	(65,933)	(6,215)
Total	371,046	(18,685)	352,361

19 Related party transactions

There were no related party transactions during the period (2020: £nil).

LOWER URE CONSERVATION TRUST

INDEPENDENT EXAMINER'S REPORT

for the year ended 30 June 2020

Independent Examiner's Report to the Trustees of the Lower Ure Conservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 10-Mar-22

Guy R Baragwanath FCA

C & G B Associates

8-10 Millgate
Thirsk
North Yorkshire
YO7 1AA

Final accounts LUCT

Final Audit Report

2022-05-16

Created:	2022-05-04
By:	Guy Baragwanath (mail@cgb-associates.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAggbRaGttpF4IAnBOLqSDwrjavOG4RuXr

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