

## **Trustees' Annual Report – The Melton and Oakham Waterways Society**

The Melton and Oakham Waterways Society (MOWS) was formed in 1997 with the aim of restoring the Melton Navigation. It is a limited company and charity based in Melton Mowbray and supported via member subscriptions, book sales, donations and grant aid. Presently MOWS has around 100 subscribed members and around 2,000 Facebook members. The loss of members following the Covid years is being addressed but it remains a challenge to make up.

Much of the societies' regular activities involve the upkeep of the River Eye, that loops through the town's Egerton and Wilton Parks, through work parties of volunteers. The River Eye becomes the river Wreake a mile or so downstream in the direction of Syston. The growth of reeds and grasses in both rivers was particularly bad last year, like many of the UK's waterways.

MOWS brought back rowing boats to the River Eye in 2024, the first time for over 100 years that boats have been available for hire on the local river. Mid year, the society started preparations of the trip boat 'Wreake Voyager', for passenger trips along the river to the Eye Kettleby lock. The society was fortunate enough to win a grant of £20,000 from the UK SKPF community fund, also known as the Government's levelling up fund. This grant was awarded to the society via Melton Borough Council to clear the river for passage and to pay for the landing stage in Wilton Park. Further river work will continue in 2025/26, when the necessary wildlife surveys and other surveys required by the Environment Agency, have been completed. A hut on land leased by the society has been restored to create a ticket office for boat operations.

MOWS has suffered spates of vandalism by adolescents over the year, a continuing set-back for a society that relies upon voluntary effort and cannot afford non budgeted expenditure to replace damaged or stolen equipment. The society has now increased security at its two riverside sites

The society won two further significant grants towards the end of 2024, one from the Severn Trent community fund of nearly £10,000 to replace an ageing work boat and another of around £20,000, for a Heritage Fund multi faceted project to raise the profile of the local waterways amongst the town's population and prospective visitors.

The society plans to start trip boat operations along the River Eye in 2025. The Melton and Oakham Waterways Society (MOWS) charity does not need an external audit of its accounts

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# Melton & Oakham Waterways Society

Charity No. 1078752 Company Number: 03807253

## PROFIT AND LOSS ACCOUNT

26/08/2023		22/23	
HSBC Bank Account	£1,653.40	£4,582.52	
Building Society balance	£2,761.79	£5,253.91	
Total Financial Assets	<u>£4,415.19</u>	<u>£9,836.43</u>	
<b>INCOME</b>			
Subscriptions	£1,375.75	£941.00	
Donations Received	£625.28	£425.95	
One off donation insurance	£1,790.00	£0.00	
Merchandise (tea towels etc)	£0.00	£165.00	
Fund Raising	£114.50	£20.12	
Grants received	£20,504.00	£0.00	
Melton Lottery & PayPal	£52.00	£116.16	
Gift Aid Tax Repaid	£218.72	£144.51	
Interest received BS	£5.36	£7.88	
Sale of Equipment	£500.00	£0.00	
Book Sales	£1,015.41	£1,085.10	
Sundries Income	£0.00	£30.00	
	----- £26,201.02	----- £2,935.72	
<b>TOTAL INCOME</b>	<b>£26,201.02</b>	<b>£2,935.72</b>	
<b>EXPENSES</b>			
Subscription IWA	£69.00	£54.00	
HMRC	£40.00		
Bank charges	£68.86	£71.68	
Insurances			
Ins Trip Boat	£812.28	£239.88	
Ins Rowing Boats	£56.00	£302.86	
Ins Equipment	£449.12	£878.36	
General Expenses	£1,316.50	£2,826.78	
Grant related Exps	£3,386.34	£0.00	
Sundry small Exps	£23.00	£113.82	
Admin Expenses	£0.00	£127.80	
Room Hire	£114.60	£98.85	
Book Publicatios	£0.00	£1,065.27	
MMTE Lease	£500.00	£500.00	
Professional/ Legal Fees	£0.00	£2,037.66	
Sundries	£25.00	£40.00	
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<b>TOTAL EXPENSES</b>	<b>£6,860.70</b>	<b>£8,356.96</b>	
<b>TOTAL INCOME/EXPENSE</b>	<b>£19,340.32</b>	<b>-£5,421.24</b>	
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	<u><b>£23,755.51</b></u>		
<b>25/08/2024</b>			
HSBC Bank Account	£23,755.49	£1,653.40	
Building Society	£0.00	£2,761.79	
Total Financial Assets	<u>£23,755.49</u>	<u>£4,415.19</u>	

## STATEMENT OF ASSETS AND LIABILITIES

### Fixed assets

Equipment & Boats	£54,110.00	
		£54,110.00

### Current assets

Cash	£23,755.00	
Debtors	£500.00	
		£24,255.00

### Liabilities

Balance c/f of grant unspent	£16,614.00	<u>£16,614.00</u>
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### Assets / Liabilities

£61,751.00

For the financial year in question, the company was entitled to exemption under Section 477 of the Companies Act 2006 to small companies. No members have required the company to obtain an Audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounts and for the preparation of accounts.

These accounts have been prepared in accordance with micro-entity provisions and have been delivered in accordance with provisions applicable to companies subject to the small companies' regime.



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**£4,415.19**

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# Independent Examiner's Report to the Directors of the Melton and Oakham Waterways Society

I report on the accounts of the Company for the year ended 25th August 2024.

## Respective Responsibilities of Directors and Independent Examiner

As Directors you are responsible for the preparation of the accounts. You consider that an independent examination under the requirements of the Charities Act 2011 applies. It is my responsibility to carry out an independent examination and report to you.

## Basis of Independent Examiner's Statement

In accordance with the directions given in the Company's constitution, I have independently examined the records and the accounts set out overleaf

## Independent Examiner's Statement

In my opinion the accounts are in accordance with the records produced to me and comply with accounting requirements and the constitution.



Name ..... BRIAN HOWES

Address ..... 10 Mill Lane

..... Frisby

..... Melton Mowbray

..... LE14 2NN

Date ..... 15-7-25