

Charity registration number: 1078747
Company registration number: 03589046

MOULTON WINDMILL PROJECT LIMITED

(A company limited by share capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

MOULTON WINDMILL PROJECT LIMITED

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MOULTON WINDMILL PROJECT LIMITED

COMPANY INFORMATION

Trustees	Mr B F J Hahn Mrs K G Kearns Mr D Buck Mr A Lambert Mr J Grimwood Mr R H Oldershaw Mr G A Hoare Mr D A Hall Mr C N Worth
Secretary	Ms J Prescott
Principal Office	Moulton Windmill High Street Moulton Spalding Lincolnshire PE12 6QB
Company Registration Number	03589046
Charity Registration Number	1078747
Independent Examiner	TC Group 33 Boston Road Holbeach Spalding Lincolnshire PE12 7LR

MOULTON WINDMILL PROJECT LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 30 JUNE 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2022, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

The board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund by considering the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient.

- i) to allow for reorganisation in the event of a downturn of income or asset values
- ii) to protect ongoing work programmes
- iii) to provide for routine and exceptional maintenance

The charity has a rolling 5 year capital plan that is regularly reviewed by the trustees to ensure compliance, maintenance and sustainability of the project. The level of reserves are in line with the charity's risk management strategy.

Under the constitution, the charity has the power to make any investment which the trustees see fit provided appropriate advice is taken from a professionally qualified person under the Financial Services Act 1986. However the trustees choose to take a prudent approach and temporarily invest surplus funds in bank deposits.

The strategic report was approved by the trustees of the charity on14-9-22..... and signed on its behalf by:



Mr G A Hoare
Trustee

MOULTON WINDMILL PROJECT LIMITED

TRUSTEES REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2022.

Objects and activities

Objects and aims

The charities objective is:-

"the restoration of Moulton Mill to full wind power and to preserve the milling heritage of the tallest mill in the United Kingdom"

During the year under review the charity has met these objectives by generating income by opening the mill to the general public and fundraising activities.

Public benefit

In planning our activities for the year we kept in mind Charities Commission's guidance on public benefit at our trustees' meetings. To achieve these objectives, the trustees monitor closely how the project is delivered in accordance with its standards and to maximise the value to the beneficiary groups.

The trustees are very grateful to the volunteers who have given their time so generously in helping the charity during the year.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and does not have any share capital. It was incorporated on the 26 June 1998 and is a registered charity.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

Trustees offer themselves for election to the board of directors at the annual general meeting, where their appointment is voted upon by the trustees present.

Induction and training of trustees

MOULTON WINDMILL PROJECT LIMITED

TRUSTEES REPORT

New trustees undergo orientation sessions which include observation at a committee meeting prior to becoming a trustee, visiting the charity to familiarise themselves in the way the organisation carries out its day to day duties and implements decisions, business planning, the charities constitution and financial performance are also covered.

The board of trustees are trained in the rules and responsibilities of being a trustee of the charity.

Organisational structure

A project manager is appointed by the directors to manage the day-to-day operations of the charity. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on14-9-22..... and signed on its behalf by:



Mr G A Hoare
Trustee

MOULTON WINDMILL PROJECT LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Moulton Windmill Project Limited for the purposes of company law) are responsible for preparing the trustees report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees of the charity on 14-9-22 and signed on its behalf by:



Mr G A Hoare
Trustee

MOULTON WINDMILL PROJECT LIMITED

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 30 June 2022 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher McKenna ACA

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Date: 15.9.22

MOULTON WINDMILL PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments from:					
Donations, legacies and grants	3	20,413	-	20,413	44,361
Charitable activities	4	19,861	-	19,861	6,454
Other trading activities	5	7,167	-	7,167	41
Investment income	6	16	-	16	7
Total Income		47,457	-	47,457	50,863
Expenditure on:					
Raising funds	7	11,476	-	11,476	4,235
Charitable activities	8	19,596	-	19,596	29,941
Total Expenditure		31,071	-	31,071	34,176
Net movement in funds		16,386	-	16,386	16,687
Total funds brought forward		87,345	-	87,345	70,658
Total funds carried forward	17	103,731	-	103,731	87,345

All of the charity's activities derive from continuing operation during the above two periods.

The funds breakdown for 2021 is shown in note 17.

MOULTON WINDMILL PROJECT LIMITED

BALANCE SHEET AS AT 30 JUNE 2022

	Note	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets					
Tangible assets	12	17,590	-	17,590	16,458
Current assets					
Stock	13	1,120	-	1,120	747
Debtors	14	9,165	-	9,165	5,866
Cash at bank and in hand	15	90,427	-	90,427	93,793
		<u>100,712</u>	<u>-</u>	<u>100,712</u>	<u>100,406</u>
Creditors:					
Amounts falling due within one year	16	(14,571)	-	(14,571)	(29,519)
Net current assets		86,141	-	86,141	70,887
Net assets	14	<u>103,731</u>	<u>-</u>	<u>103,731</u>	<u>87,345</u>
Total funds	17	<u>103,731</u>	<u>-</u>	<u>103,731</u>	<u>87,345</u>

For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 14-9-22 and signed on their behalf by:



Mr A Lambert
Trustee



Mr G A Hoare
Trustee

MOULTON WINDMILL PROJECT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Moulton Windmill Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

MOULTON WINDMILL PROJECT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	10% reducing balance
Tea room equipment	20% reducing balance
CCTV equipment	20% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

MOULTON WINDMILL PROJECT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

3 Income from donations, legacies and grants

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies				
General donations	4,104	-	4,104	857
Donations from Friends of Moulton Mill	-	-	-	300
Donated facilities	2,859	-	2,859	2,859
Legacy	10,000	-	10,000	-
	16,963	-	16,963	4,016
Grants				
UK Government - Local Restriction Support Grants	-	-	-	19,003
Heritage Lottery Fund - COVID Sustainability Fund	3,450	-	3,450	21,342
	3,450	-	3,450	40,345
	20,413	-	20,413	44,361

Donated facilities relates to the provision of free rates from South Holland District Council

The total income from donations, legacies and grants was £20,413 (2021 - £44,361) of which £20,413 (2021 - £44,361) was unrestricted and £Nil (2021 - £Nil) was restricted.

4 Incoming resources from charitable activities

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Admission, tea room and gift shop income				
Admission fees	4,072	-	4,072	1,389
Tea room income	8,721	-	8,721	2,734
Gift shop income	7,068	-	7,068	2,331
	19,861	-	19,861	6,454

The total income from charitable activities was £19,861 (2021 - £6,454) of which £19,861 (2021 - £6,454) was unrestricted and £Nil (2021 - £Nil) was restricted.

MOULTON WINDMILL PROJECT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

5 Income from other trading activities

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Events Income				
Fundraising - events	7,167	-	7,167	41
	7,167	-	7,167	41

The total income from donations, legacies and grants was £7,167 (2021 - £41) of which £7,167 (2021 - £41) was unrestricted and £Nil (2021 - £Nil) was restricted.

6 Investment Income

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest receivable and similar Income				
Interest receivable on bank deposits	16	-	16	7
	16	-	16	7

The total Investment Income was £16 (2021 - £7) of which £16 (2021 - £7) was unrestricted and £Nil (2021 - £Nil) was restricted.

7 Expenditure on raising funds

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tea room and gift shop expenses				
Purchases of food (as adjusted by stock)	2,612	-	2,612	1,284
Gift shop purchases	7,068	-	7,068	2,331
	9,680	-	9,680	3,615
Fundraising and publicity				
Advertising and promotion	189	-	189	-
Fundraising costs	1,607	-	1,607	405
Licence fees	-	-	-	215
	1,796	-	1,796	620
	11,476	-	11,476	4,235

The total expenditure relating to raising funds was £11,476 (2021 - £4,235) of which £11,476 (2021 - £4,235) was unrestricted and £Nil (2021 - £Nil) was restricted.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

8 Expenditure on charitable activities

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Restoration work				
Property improvements	-	-	-	14,271
	-	-	-	14,271
Management and administration				
Rent	1	-	1	1
General and water rates	3,112	-	3,112	3,020
Light, heat and power	1,797	-	1,797	1,425
Repairs and maintenance	6,056	-	6,056	3,057
PPE	68	-	68	176
Licences	-	-	-	178
Insurance	4,342	-	4,342	4,337
Sundry expenses	-	-	-	13
Printing, postage and stationery	298	-	298	118
Computer expenses	290	-	290	227
Telephone	441	-	441	298
Accountancy fees	1,350	-	1,350	1,350
Bank charges and card machine expenses	296	-	296	249
Depreciation	2,263	67	2,330	2,266
Release of grant	(874)	(67)	(941)	(1,045)
(Profit)/loss on disposal of fixed asset	156	-	156	-
	19,596	-	19,596	15,670
	19,596	-	19,596	29,941

The total expenditure relating to charitable activities was £19,596 (2021 - £29,941) of which £19,596 (2021 - £29,941) was unrestricted and £Nil (2021 - £Nil) was restricted.

9 Net Incoming/outgoing resources

	2022 £	2021 £
This is stated after charging :		
Depreciation of tangible fixed assets	2,330	2,266
Profit/(loss) on disposal of fixed asset	156	-

MOULTON WINDMILL PROJECT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Taxation

The charity is a registered charity and it therefore exempt from taxation.

12 Tangible fixed assets

	Equipment £	Tea Room Equipment £	CCTV Equipment £	Total £
Cost				
At 1 July 2021	26,254	8,339	11,031	45,624
Additions	3,618	-	-	3,618
Disposals	(1,275)	-	-	(1,275)
	<u>28,597</u>	<u>8,339</u>	<u>11,031</u>	<u>47,967</u>
Depreciation				
At 1 July 2021	12,704	5,787	10,675	29,167
Charge for the year	1,702	509	119	2,330
On disposals	(1,119)	-	-	(1,119)
	<u>13,287</u>	<u>6,296</u>	<u>10,794</u>	<u>30,378</u>
Net Book Value				
At 30 June 2022	<u>15,310</u>	<u>2,043</u>	<u>237</u>	<u>17,590</u>
At 30 June 2021	<u>13,550</u>	<u>2,552</u>	<u>356</u>	<u>16,458</u>

13 Stock

	2022 £	2021 £
Stocks	<u>1,120</u>	<u>747</u>

MOULTON WINDMILL PROJECT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

14 Debtors

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Prepayments	5,586	-	5,586	5,451
Gift aid debtor	1,179	-	1,179	415
Other debtors	2,400	-	2,400	-
	9,165	-	9,165	5,866

15 Cash at bank and in hand

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Cash on hand	178	-	178	292
Cash at bank	2,936	-	2,936	17,735
Short-term deposits	87,312	-	87,312	75,766
	90,427	-	90,427	93,793

16 Creditors: Amounts falling due within one year

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Trade creditors	234	-	234	14,288
Accruals	3,729	-	3,729	3,682
Deferred income	10,608	-	10,608	11,549
	14,571	-	14,571	29,519

MOULTON WINDMILL PROJECT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

17 Funds	Balance at 1 July 2021 £	Incoming Resources £	Resources expended £	Balance at 30 June 2022 £
General funds	87,345	47,457	(31,071)	103,731
Total unrestricted funds	87,345	47,457	(31,071)	103,731

	Balance at 1 July 2020 £	Incoming Resources £	Resources expended £	Balance at 30 June 2021 £
General funds	70,658	50,863	(34,176)	87,345
Total unrestricted funds	70,658	50,863	(34,176)	87,345

18 Analysis of net assets between funds

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible fixed assets	17,590	-	17,590	16,459
Current assets	100,712	-	100,712	100,406
Current liabilities	(14,571)	-	(14,571)	(29,519)
Total net assets	103,731	-	103,731	87,345