

OHR YERUSHALAYIM SYNAGOGUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

OHR YERUSHALAYIM SYNAGOGUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dov Black Jack Salomon
Charity number	1078745
Principal address	24 New Hall Road Salford M7 4HQ
Independent examiner	Lopian Gross Barnett & Co 1st Floor Cloister House Riverside, New Bailey Street Manchester M3 5FS
Bankers	HSBC (Manchester) 2 - 4 St Ann's Square Manchester M2 7HD

OHR YERUSHALAYIM SYNAGOGUE

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

OHR YERUSHALAYIM SYNAGOGUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 November 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Deed of Constitution dated 4 December 2012, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The principal objectives of the charity are to promote and advance the Jewish religion and Jewish ethics by the running of prayer groups on a regular basis, to arrange and provide for the holding of meetings, lectures and exhibitions for information and advancement of the Jewish religion and to promote the education of children and adolescents in Jewish religion and ethics.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The principal activities during the year were the running of a synagogue, including Jewish social religious events for the members of the synagogue. The synagogue continued to thrive in the year, both in terms of growing membership and in the number of activities that take place.

Financial review

The synagogue's finances are managed by a dedicated treasurer who is duly overseen by the trustees.

During the year under review, as set out on the Statement of Financial Activities, the charity received income of £108,771 (2021 : £93,959) with £104,449 (2021 : £96,391) being expended in accordance with the objects of the charity. Reserves at the year end totalled £640,479 matched by the investment in the synagogue of £588,974, debtors of £2,800 and cash of £48,705.

It is the policy of the charity that unrestricted funds which are not required for the synagogue building and other assets should be maintained at a level which will ensure that, in the event of a significant drop in funding, the charity will be able to continue its current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Ohr Yerushalayim Synagogue is a registered charity (no 1078745) and its address is as shown on the legal and administrative information.

The trustees of the charity who served during the year were as follows:

Dov Black

Jack Salomon

A Bookman

(Resigned 31 August 2022)

The day to day administration of the charity is carried on by a five person Board of Management (known as the Executive Committee) comprising one trustee and four members of the synagogue elected by the membership.

Appointment of other trustees is at the discretion of the serving trustees.

All decisions made on behalf of the charity are made by the trustees.

OHR YERUSHALAYIM SYNAGOGUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees report was approved by the Board of Trustees.

Dov Black
Trustee

19 May 2023

Jack Salomon
Trustee

OHR YERUSHALAYIM SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OHR YERUSHALAYIM SYNAGOGUE

I report to the trustees on my examination of the financial statements of Ohr Yerushalayim Synagogue (the charity) for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D Rubinstein FCA
Lopian Gross Barnett & Co

1st Floor Cloister House
Riverside, New Bailey Street
Manchester
M3 5FS

Dated: 19 May 2023

OHR YERUSHALAYIM SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and gifts	2	102,742	6,029	108,771	90,996	2,963	93,959
Expenditure on:							
Charitable activities	3	98,555	5,894	104,449	93,783	2,608	96,391
Net income/(expenditure) for the year/							
Net movement in funds		4,187	135	4,322	(2,787)	355	(2,432)
Fund balances at 1 December 2021		634,402	1,755	636,157	637,189	1,400	638,589
Fund balances at 30 November 2022		638,589	1,890	640,479	634,402	1,755	636,157

OHR YERUSHALAYIM SYNAGOGUE

BALANCE SHEET

AS AT 30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6		588,974		588,974
Current assets					
Debtors	7	2,800		-	
Cash at bank and in hand		48,705		47,183	
		<u>51,505</u>		<u>47,183</u>	
Net current assets			51,505		47,183
Total assets less current liabilities			<u>640,479</u>		<u>636,157</u>
Income funds					
Restricted funds			1,890		1,755
Unrestricted funds			638,589		634,402
			<u>640,479</u>		<u>636,157</u>

The financial statements were approved by the Trustees on 19 May 2023

Dov Black
Trustee

Jack Salomon
Trustee

OHR YERUSHALAYIM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

Charity information

Ohr Yerushalayim Synagogue is a charitable trust constituted under a Deed of Constitution dated 4 December 2012.

1.1 Basis of preparation

The accounts have been prepared on the receipts and payments basis.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation to 30 November 2012. Depreciation was previously provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Building	Nil
Torah Scrolls	2% Straight line
Fixtures and Fittings	5% Straight line
Computers	25% Reducing balance

2 Donations and gifts

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	96,713	6,029	102,742	87,065	2,963	90,028
Grant income unrestricted	6,029	-	6,029	3,931	-	3,931
	<u>102,742</u>	<u>6,029</u>	<u>108,771</u>	<u>90,996</u>	<u>2,963</u>	<u>93,959</u>

Included within the above as restricted is £6,029 (2021 : £2,963) of government grants that were received in respect of the security costs of the synagogue. £5,894 of the security funds were expended in the year.

OHR YERUSHALAYIM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

3 Charitable activities

	2022 £	2021 £
Rent	18,621	18,493
Federation of Synagogues membership	11,000	11,000
Insurance	5,814	-
Religious services, books and requisites	1,937	557
Cleaning, repair, maintenance and sundry purchases	19,816	20,693
Fundraising and social activities	14,208	16,708
Security costs	5,894	2,608
Advertising, printing and postage	1,595	1,149
Rates	1,940	1,263
Light and heat	7,777	6,981
Telephone	371	406
Professional fees	35	35
Rabbinical and other religious services	15,441	16,498
	<u>104,449</u>	<u>96,391</u>
	<u>104,449</u>	<u>96,391</u>
Analysis by fund		
Unrestricted funds	98,555	
Restricted funds	<u>5,894</u>	
	<u>104,449</u>	
For the year ended 30 November 2021		
Unrestricted funds		93,783
Restricted funds		<u>2,608</u>
		<u>96,391</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees (or any person connected with them) received any reimbursement of expenses from the charity during the year.

OHR YERUSHALAYIM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

5 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

6 Tangible fixed assets

	Building £	Torah Scrolls £	Fixtures and Fittings £	Computers £	Total £
Cost					
At 1 December 2021	465,345	54,337	82,639	848	603,169
At 30 November 2022	465,345	54,337	82,639	848	603,169
Depreciation and impairment					
At 1 December 2021	-	4,347	9,848	-	14,195
At 30 November 2022	-	4,347	9,848	-	14,195
Carrying amount					
At 30 November 2022	465,345	49,990	72,791	848	588,974
At 30 November 2021	465,345	49,990	72,791	848	588,974

7 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	2,800	-

OHR YERUSHALAYIM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

8 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 November 2022 are represented by:						
Tangible assets	588,974	-	588,974	588,974	-	588,974
Current assets/(liabilities)	49,615	1,890	51,505	47,183	-	47,183
	<u>638,589</u>	<u>1,890</u>	<u>640,479</u>	<u>636,157</u>	<u>-</u>	<u>636,157</u>

9 Related party transactions

There were no related party transactions during the year that require disclosure (2021 - none).