

REGISTERED COMPANY No:03664635
REGISTERED CHARITY No: 1078701

AUROMIRA TRUST LIMITED

(LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

31 DECEMBER 2020

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED
31 DECEMBER 2020

The Management Committee submit their unaudited financial statements for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE INFORMATION

Management Committee

Mr.Shailen S.Kamdar (Treasurer)
Dr Sanjiv Manek (Chairman)
Mrs Sradha U Tan
Mr Neeraj Joshi

Company Secretary:
Dr Sanjiv Manek

Registered office: 126, Whitton Avenue East
Greenford, Middlesex
UB6 0PY

Structure, Governance and Management

GOVERNING INSTRUMENT

The charity's objects and regulations are regulated by the Company's Memorandum and Articles dated 10 November 1988 and under these Memoranda, is constituted as an incorporated body.

RECRUITMENT AND APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as member of the Management Committee.

RISK MANAGEMENT

The management committee has conducted its own review of the major risks to which the charity is exposed. Risks to external funding have been mitigated by regular reviews of funds available and by obtaining funding commitments if necessary.

ORGANISATIONAL STRUCTURE

The trustees are also directors for the purpose of Company Law. Dr Sanjiv Manek continued as chairperson of the charity/company for the accounting year under review. The charity has a committee of three trustees who serve on the management committee.

**DIRECTORS' AND TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2020*****Objectives and activities*****ACTIVITIES**

The company exists for the sole purpose of carrying on its work propagating Vedanta based on various ancient and modern writings of great seers and relies mainly on donations for funding its activities.

During the year the charity continued to engage in promoting learning activities for children as well as inviting speakers from Sri Aurobindo Ashram, Pondicherry.

Financial Review**PRINCIPAL FUNDING SOURCES**

The attached accounts set out the financial position at the year end in which income was from charitable donations and, if applicable, sales of books (and similar items).

During the year, the charity received a donation from Mrs P Manek of two properties (being 124 and 126, Whitton Avenue East, Greenford) under the terms of her will. These properties had served as the charity's operational base for many years. Also under the terms of her will, the charity also received a monetary legacy.

RESERVES POLICY

The management committee have established a policy that unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between one and three months of resources expended.

The trustees have willing donors ready to contribute to urgent and immediate needs in the short term.

Internal risks have been minimised by implementation of procedures for authorisation of all transactions and projects.

PLANS FOR FUTURE PERIODS

The trustees wish to actively promote the use of the facilities at their centre in terms of library facilities, by extending invitations to guest speakers and also by increasing the range of children's activities.

The trustees are also considering the setting up of a new centre for the use of the devotees in London called the Matri Goda project, and plans are being drawn up to design and fund the venture.

DIRECTORS' AND TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2020

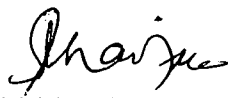
RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- *select suitable accounting policies and then apply them consistently;
 - *make judgements and estimates that are reasonable and prudent;
 - *follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

126, Whitton Avenue East
Greenford, Middx
UB6 0PY


.....
Mr Shailen Kamdar
Director

Date: 17/09/2021

**REPORT THE INDEPENDENT EXAMINER TO THE TRUSTEES OF AUROMIRA
TRUST LIMITED**

I report on the accounts of the Auromira Trust Limited for the year ended 31 December 2020 which are set out on pages 5 to 10

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. As the charity's trustees you consider that an audit is not required under section 144 of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified accountants.

Basis of independent examiner's report.

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements.
 - (a) to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - (b) to prepare accounts which accord with accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or
2. to which in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

PS Patel, FCCA
Association of Chartered
Certified Accountants
54, Forest Road
London.N9 8RX

 , FCCA
22/09/2021

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Fund 2020	Total funds 2020	Total funds 2019
INCOMING RESOURCES		£	£	£
<i>Voluntary income</i>				
Donations and legacies	2	944269	944269	7256
<i>Activities for generating funds</i>				
Other income	3	12	12	-
Income from investments		131	131	34
		-----	-----	-----
Total income and endowments		944412	944412	7290
		-----	-----	-----
Resources expended				
Expenditure on				
charitable activities	10	9281	9281	6331
Other expenditure	10	712	712	188
		-----	-----	-----
Total resources expended		9993	9993	6519
		-----	-----	-----
Net movement in funds		934419	934419	771
Fund balances brought forward		26984	26984	26213
		-----	-----	-----
Fund balances carried forward		961403	961403	26984
		=====	=====	=====

The company has no recognised gains and losses other than the surplus for the year.

AUROMIRA TRUST LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2020****6**

	NOTE	2020	2019
		£	£
FIXED ASSETS			
Tangible fixed assets (5)		900274	342
CURRENT ASSETS			
Cash in hand and bank		65686	26892
		-----	-----
		65686	26892
		-----	-----
CURRENT LIABILITIES			
Creditors due in less than one year (6)		4557	250
		----	---
NET CURRENT ASSETS		61129	26642
		-----	-----
NET ASSETS		961403	26984
		=====	=====
REPRESENTED BY:			
Unrestricted funds		961403	26984
		-----	-----
		961403	26984
		=====	=====

The directors :

a) have taken advantage of Section 477 of the Companies Act 2006 in not having these accounts audited.
b) have confirmed that members have not required the company to obtain an audit of its accounts for the period in accordance with Section 476 of the Companies Act 2006.
c) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006.
d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/(loss) for the year ended 31 December 2020 in accordance with the requirements of, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to the small companies regime.

Approved by the Board of directors

.....
Mr Shailen Kamdar-Director and Trustee

Date : 17/09/2021.....

The accompanying notes form an integral part of these financial statements.

1 ACCOUNTING POLICIES

1.1 Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts are in accordance with the Statement of Recommended Practice: Accounting and Reporting for Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings 20% reducing balance basis

1.3 Income

Voluntary income and donations are accounted for as received by the charity. No permanent endowments have been received in the period, but these are dealt with through the Statement of Financial Activities when received.

-Gift aid can only be claimed as and when the charity receives completed Gift Aid forms from donors. The debtor is in relation to a claim for Gift Aid on donations which were receivable for the years ended 31 March 2019 to 31 March 2020.

1.4 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.5 Expenditure on management and administration of the charity.

Governance expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures where appropriate.

NOTES TO THE ACCOUNTS - 31 DECEMBER 2020

2 Voluntary income

	2020	2019
Donations from individuals	£944269	£7256
	=====	=====

3 Incoming resources to further the Charity's Objects

	2020	2019
Book sales	12	-
	=====	=====

4 SURPLUS FOR THE YEAR

The surplus/deficit of income over expenditure is stated after charging:

	2020	2019
Depreciation	68	85
	=====	=====

5 TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures & Fittings	Total
		£	£
Cost at 01 January 2020		2233	2233
Additions during year	900000	-	-
	-----	----	----
At 31 December 2020	900000	2233	2233
	=====	=====	=====
Depreciation			
At 01 January 2020	-	1891	1891
Charge for the year		68	68
	-----	----	----
At 31 December 2020	900000	1959	1959
	=====	=====	=====
Net book value			
At 31 December 2020	900000	274	900274
	=====	=====	=====
At 31 December 2019	-	342	342
	=====	=====	=====

6 CREDITORS DUE IN LESS THAN ONE YEAR

	2020	2019
Accruals	4557	250
	=====	=====

NOTES TO THE ACCOUNTS - 31 DECEMBER 2020

7 RELATED PARTY TRANSACTIONS

There were no transactions within the meaning of FRS8 requiring disclosure in these accounts.

8 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

All the funds of the charity are unrestricted.

9-TOTAL RESOURCES EXPENDED

Costs directly allocated to activities	Basis of allocation	Charitable activities	Other expenditure	Total 2020	Total 2019
Book purchases	Direct	-	-	-	-
Telephone Rates	Direct	535	59	594	282
Insurance	Direct	4019	446	4465	376
Refreshments	Direct	564	63	627	672
Flowers	Direct	-	-	-	-
Light & heat	Direct	-	-	-	657
Postage & stationery	Direct	1298	144	1442	545
Computer exps	Direct	-	-	-	-
Repairs & renewals	Direct	-	-	-	-
Charitable contributions	Direct	1590	-	1590	1311
Bank charges	Direct	-	-	-	-
Gardening	Direct	-	-	-	-
Sundry expenses	Direct	325	-	325	780
Cleaning	Direct	-	-	-	170
Accountancy fees	Direct	632	-	632	1040
Depreciation-fixtures & fittings	Direct	250	-	250	250
		68	-	68	85
Total		9281	712	9993	6519

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
INCOME				
Donations		5686		7256
Legacy donations received		938583		
Bank interest received		131		34
Book sales		12		
		-----		-----
		944412		7290
LESS: EXPENDITURE				
Book purchases	-	-		
Telephone	594		282	
Rates	4465		376	
Insurance	627		672	
Refreshments	-		-	
Flowers	-		657	
Light and heat	1442		545	
Postage and stationery	-		351	
Repairs & renewals	1590		1311	
Gardening	325		780	
Cleaning	632		980	
Charitable contributions	-		-	
Bank charges	-		-	
Sundry expenses	-		170	
Accountancy fees	250		250	
Depreciation-fixtures & fittings	68		85	
	-----		-----	
		9993		6519
		-----		-----
Excess of income/(expenditure)		934419		771
Previous balance brought forward		26984		26213
		-----		-----
Balance carried forward		961403		26984
		=====		=====