

# **THE COMMUNICARE TRUST (READING)**

## **ANNUAL REPORT AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 OF MARCH 2025**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Dolling Lane  
Bosham  
PO18 8NF

## **THE COMMUNICARE TRUST (READING)**

### **CONTENTS**

Page 3	Legal and Administrative Information
Page 4 to 6	Trustees' Annual Report
Pages 7	Independent Examiner's Report on the accounts
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 15	Notes to the Financial Statements

## **THE COMMUNICARE TRUST (READING)**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1078694
<b>COMPANY NUMBER</b>	3843997
<b>START OF FINANCIAL YEAR</b>	1st April 2024
<b>END OF FINANCIAL YEAR</b>	31st March 2025
<b>TRUSTEES IN THE YEAR ENDED 31ST MAR 2025</b>	Mr A Taylor - Chair of Trustees Mrs A Burford Mrs M Codling - Resigned on 02.09.2024 Mr M Chalmers - Resigned on 04.03.2024 DR R Croft Ms Helen Taylor Mr G L Brooks - Appointed on 04.01.2024
<b>GOVERNING DOCUMENT</b>	The Communicare Trust (Reading) is a company limited by guarantee governed by its Articles and Association dated, 17 September 1999. It is registered as a charity with the Charity Commission.
<b>OBJECTIVES</b>	The Relief of poverty, sickness and distress, especially but not exclusively by promoting the provision of free advice and counselling to persons who are in a condition of need, hardship or distress by reason of their social or economic circumstances .
<b>REGISTERED ADDRESS</b>	233 Kings Road Reading Berkshire RG1 4LS
<b>BANKING</b>	Co-op Bank
<b>INDEPENDENT EXAMINER</b>	Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

## THE COMMUNICARE TRUST (READING)

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 OF MARCH 2025

#### Objectives and activities

The principal objects of the charity are the relief of poverty, sickness and distress by promoting the provision of free advice and counselling. We do this by helping people in Reading meet their complete needs through offering information, advice, and support through a variety of channels.

#### Main sources of cash and resources

As a charity we rely on donations and support given to us by local Churches, individuals, corporate bodies and local and national grant awarding bodies.

#### Trust's Reliance on Volunteers

While the Trust has paid staff who carry out the majority of its operations, it relies on the voluntary efforts of many other individuals with the efficient running of the organization.

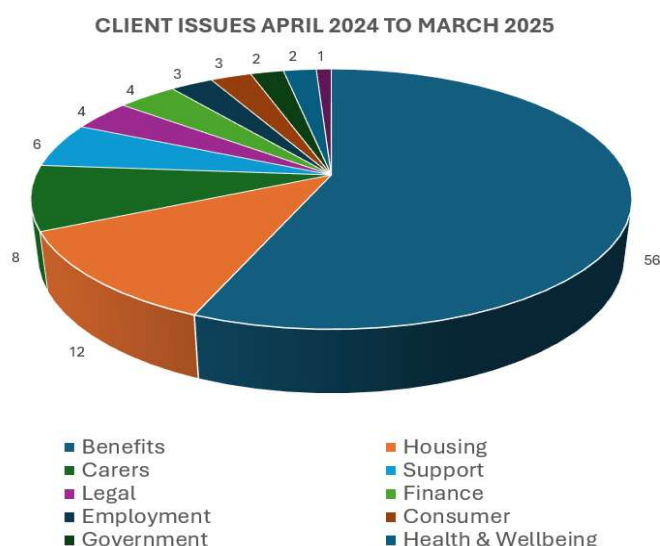
#### Achievement and Performance

2024/25 was the final full year of delivery of the following three contracts on behalf of Reading Borough Council:

- Tackling Poverty Partnership with 6 other voluntary sector organisations providing a wrap-around service for those most in need.
- Wellbeing Partnership with 3 other voluntary sector partners providing support for those in need of care.
- Carers Partnership with 3 other voluntary sector organisations which provides care and assessments for carers in both Reading and West Berkshire.

In 2025/26 we shall be bidding along with partners to renew these contracts.

Overall, we helped around 6,250 clients, an increase of 12% on 2023/24, 75% face to face and 25% by telephone or email. In line with our strategy to cope with growing demand, the percentage of clients helped face to face on home visits and at outreach sessions on other organisations' premises continued at around 30%. Whilst the issues dealt with continued to be dominated by benefits, representing 56% of the total, housing related issues continued at a relatively high level, 12%, and we were also helping with about 50 carer related issues each month.



**THE COMMUNICARE TRUST (READING)**  
**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31 OF MARCH 2024**

**Financial Review**

Our finances remain in a good position and at the end of 2024/25 we had net assets of over £234,000. We had a net operating deficit in the year of just over £21,000, compared to a budgeted deficit of £33,000, due mostly to higher donations than budgeted. Our investment fund fell slightly in year by about £1k, so overall our net loss was closer to £21,000.

The CCLA investment is still over £20,000 more than when first invested in 2019. United Trust Bank bond paid £2,458 on our investment of £51k bringing the total now held to £53,458. This was money we moved from the CCLA bond account because it had lost over £4k of its original value. We are close to recovering that loss and when it matures this year, we will have fully recovered the loss. Decisions about further reinvestment will be made closer to maturity and when we know the outcome of our Reading BC bids.

Our policy is to hold minimum reserves of 3 months expenditure which we are currently achieving.

Our current assets will allow us to be fully operational in 2025-26, without further funding but not beyond 2026-27.

No member of staff is paid more than £60,000 pa. No Trustees receive remuneration, and none was paid any expenses during 2024/25.

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1999 and registered as a charity on 21 December 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £50.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles and are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected by the other Trustees at a meeting having been given 28 days' notice of the nomination.

The CommuniCare Trust (Reading) Ltd has a Management Committee of a minimum of five members who meet quarterly and are responsible for the strategic direction and policy of the charity. During 2024/25 the Committee had six Trustee members from a variety of professional backgrounds one resigned after 9 years' service. At the end of 2024/25 Gary Brooks took over as Chair of the CommuniCare Trust from Andrew Taylor. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Executive Director. The Executive Director is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met and has responsibility for the day to day operational management of the Centre, individual supervision of the staff and volunteer team and ensuring that the team continue to develop their skills and working practices in line with good practice.

**THE COMMUNICARE TRUST (READING)**  
**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31 OF MARCH 2025**

**Statement of Responsibilities**

The trustees (who are also the directors of The CommuniCare Trust (Reading) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity and signed on its behalf by:

Signed on behalf of the Directors ..... *Helen Taylor* ..... Director.

Print name: *HELEN TAYLOR*

Date: *7/8/2025*

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the charity trustees of The Communicare Trust (Reading) on the accounts for the year ended 31st March 2025 set out on pages 8 to 15.

### Responsibilities and basis of report

As the charity's trustees of The Communicare Trust (Reading) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Communicare Trust (Reading) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

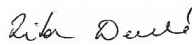
### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Communicare Trust (Reading) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB  
Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

Sign: 

Date: 08.08.2025

**THE COMMUNICARE TRUST (READING)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OF MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
<b>INCOMING RESOURCES</b>					
<b>Income and Endowments from:</b>					
Donations and Legacies	2a,11	132,533	667	133,200	164,277
Investments	2b	3,852	-	3,852	780
Other	2c	637	-	637	1,384
<b>TOTAL</b>		<b>137,022</b>	<b>667</b>	<b>137,689</b>	<b>166,441</b>
<b>RESOURCES EXPENDED</b>					
<b>Expenditure on:</b>					
Charitable Activities	3a,11	157,193	599	157,792	149,002
<b>TOTAL</b>		<b>157,193</b>	<b>599</b>	<b>157,792</b>	<b>149,002</b>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>		<b>-20,171</b>	<b>68</b>	<b>-20,103</b>	<b>17,439</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>-20,171</b>	<b>68</b>	<b>-20,103</b>	<b>17,439</b>
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS BEFORE OTHER RECOGNISED GAINS/(LOSSES)</b>		<b>-20,171</b>	<b>68</b>	<b>-20,103</b>	<b>17,439</b>
<b>Unrealised Gains/(Losses) on Investments</b>		<b>-1,133</b>	<b>-</b>	<b>-1,133</b>	<b>9,013</b>
<b>Realised Gains/(Losses) on Investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>358</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>-21,304</b>	<b>68</b>	<b>-21,236</b>	<b>26,810</b>
Total Funds Brought Forward		255,304	209	255,513	228,703
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>234,000</b>	<b>277</b>	<b>234,277</b>	<b>255,513</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 15 form part of these financial statements.



**THE COMMUNICARE TRUST (READING)**  
**COMPANY NUMBER : 3843997**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 OF MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-25 Total £	31-Mar-24 Total £
<b>Fixed Assets</b>					
Tangible assets	6	-	-	-	-
<b>Current Assets</b>					
Debtors	8	9,458	-	9,458	-
Cash at bank and in hand	9,11	153,075	277	153,352	182,648
Investment	7	75,787	-	75,787	76,920
<b>Total Current Assets</b>		<b>238,320</b>	<b>277</b>	<b>238,597</b>	<b>259,568</b>
<b>Creditors:</b> amounts falling due within one year	10	-4,320	-	-4,320	-4,055
<b>NET CURRENT ASSETS</b>		234,000	277	234,277	255,513
<b>TOTAL ASSETS</b> less current liabilities		<b>234,000</b>	<b>277</b>	<b>234,277</b>	<b>255,513</b>
<b>NET ASSETS</b>		<b>234,000</b>	<b>277</b>	<b>234,277</b>	<b>255,513</b>
<b>Funds of the Charity</b>					
General Funds		234,000	-	234,000	255,304
Restricted Funds	11	-	277	277	209
<b>Total Funds</b>		<b>234,000</b>	<b>277</b>	<b>234,277</b>	<b>255,513</b>

For the year ending 31st March 2025 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

**Directors' responsibility:**

1. The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with FRS102 SORP.

The financial statements on pages 8 and 9 were approved by the directors, and authorised for issue on:

Date: 7/8/2025

Signed and approved by on behalf of all the Directors:

Print name:

HELEN TAYLOR

Helen Taylor

**THE COMMUNICARE TRUST (READING)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OF MARCH 2025**

**Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £50 towards the assets of the charity in the event of liquidation.

**1. ACCOUNTING POLICIES**

***Summary of significant accounting policies and key accounting estimates***

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

***Statement of compliance***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011.

***Basis of preparation***

The Communicare Trust (Reading) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**INCOME**

***Recognition of Income***

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

***Offsetting***

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

***Grants and Donations***

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

***Tax Reclaims on Donations and Gifts***

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

***Contractual Income and Performance Related Grants***

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

***Gifts in Kind***

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

***Legacies***

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**THE COMMUNICARE TRUST (READING)**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 OF MARCH 2025**

***Donated Services and Facilities***

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

***Volunteer Help***

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

***Income from interest, royalties and dividends***

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

***Investment Gains and Losses***

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

***Insurance claims***

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

***Income from membership subscriptions***

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

**Expenditure and liabilities**

The charity has opted to prepare its accounts using natural categories.

***Liability Recognition***

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

***Governance and Support Costs***

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

***Grants Payable without Performance Conditions***

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

***Employee benefits***

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

**THE COMMUNICARE TRUST (READING)**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 OF MARCH 2025**

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

**Fixed Assets**

These are capitalised if their value is £1,000 or more, if they can be used for more than one year, and are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**2. ANALYSIS OF INCOME**

		Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
<b>a) Donations and Legacies</b>					
Donations, grants & support	11	132,533	667	133,200	127,969
		<b>132,533</b>	<b>667</b>	<b>133,200</b>	<b>127,969</b>
<b>b) Investments</b>					
Interest received		3,852	-	3,852	220
		<b>3,852</b>	<b>-</b>	<b>3,852</b>	<b>220</b>
<b>c) Other Income</b>					
Other income		637	-	637	1,210
		<b>637</b>	<b>-</b>	<b>637</b>	<b>1,210</b>

**3. ANALYSIS OF EXPENDITURE**

		Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
<b>a) Charitable Activities</b>	Notes				
Salaries and NI	4,11	139,475	-	139,475	135,281
Staff Pension		4,135	-	4,135	3,694
Insurance		355	-	355	768
Professional fees		1,842	-	1,842	-
Travelling Expenses		170	-	170	413
Telephone/Internet		1,968	-	1,968	1,835
Repair and maintenance		1,572	-	1,572	-
Postage & Stationery		1,785	-	1,785	1,664
Training		256	-	256	192
Independent Examiner's Fee		1,404	-	1,404	1,230
Accountancy		569	-	569	499
General expenses		978	599	1,577	1,122
IT costs		806	-	806	1,215
Subscriptions		1,878	-	1,878	1,089
		<b>157,193</b>	<b>599</b>	<b>157,792</b>	<b>149,002</b>

**THE COMMUNICARE TRUST (READING)**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 OF MARCH 2025**

**4. STAFF COSTS AND NUMBERS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gross Wages and Salaries	135,135	131,381
Employer's National Insurance Costs	9,340	8,900
National Insurance Allowance	-5,000	-5,000
Pension Contributions	4,135	3,694
	<b><u>143,610</u></b>	<b><u>138,975</u></b>

No employee received emoluments in excess of £60,000 for the period. (2024: Nil)

Average number of employees in the year was 9. (2024: 5)

**5. TRUSTEES AND OTHER RELATED PARTIES**

No trustee was paid for any additional roles in this financial year. (2024: Nil) No transactions took place between trustees and related parties in the financial year. (2024: Nil)

One trustee paid £600 of unconditional donation to the charity in this financial year.

No trustee reimbursement took place in this financial year (2024: Nil).

**6. TANGIBLE FIXED ASSETS**

The charity has no fixed assets in Property, Fixtures & Fitting or Equipment in a value of £1,000 or more. (2024: Nil)

**7. CURRENT ASSET INVESTMENT**

	Ethical Investment Fund	<b>TOTAL</b> <b>2024/25</b>
	£	£
Market Value at 31st March 2024	76,920	76,920
Additions in the year at cost	-	-
Disposals in the year	-	-
Increase/ (Decrease) in valuation	-1,133	-1,133
Market value at 31 March 2025	<b><u>75,787</u></b>	<b><u>75,787</u></b>

The Historical Cost of the investments totalled to £55,000.

Investment was purchased in 24.09.2019. Fixed Interest Accumulation Fund was sold in FY 23/24.

**THE COMMUNICARE TRUST (READING)**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 OF MARCH 2025**

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Mar-25 £</b>	<b>Total 31-Mar-24 £</b>
Tax Recoverable	-	-	-	-
Other Debtors	9,458	-	9,458	-
	<b>9,458</b>	<b>-</b>	<b>9,458</b>	<b>-</b>

**9. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Mar-25 £</b>	<b>Total 31-Mar-24 £</b>
Reserves Account	27,921	-	27,921	27,354
Current Account	19,963	277	20,240	53,696
Savings Account	51,481	-	51,481	50,655
Fixed term Saving	53,458	-	53,458	51,000
Petty Cash	252	-	252	152
	<b>153,075</b>	<b>277</b>	<b>153,352</b>	<b>182,857</b>

**10. CREDITORS AND ACCRUALS: AMOUNTS  
FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Mar-25 £</b>	<b>Total 31-Mar-24 £</b>
Tax & Social Security Cost	2,526	-	2,526	2,300
Crisis Payment	450	-	450	525
Independent Examiners Fees	1,344	-	1,344	1,230
	<b>4,320</b>	<b>-</b>	<b>4,320</b>	<b>4,055</b>

**THE COMMUNICARE TRUST (READING)**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 OF MARCH 2025**

**11. RESTRICTED FUNDS**

**CURRENT REPORTING PERIOD**

	<b>Balance 01-Apr-24 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-25 £</b>
Reading BC Fund for Carers	-	667	-390	-	277
National Lottery Community Fund	209	-	-209	-	-
	<b>209</b>	<b>667</b>	<b>-599</b>	<b>-</b>	<b>277</b>

**PREVIOUS REPORTING PERIOD**

	<b>Balance 01-Apr-23 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-24 £</b>
Big Lottery Fund	9,137	-	-9,137	-	-
National Lottery Community Fund	-	23,226	-23,017	-	209
	<b>9,137</b>	<b>23,226</b>	<b>-32,154</b>	<b>-</b>	<b>209</b>

The restricted funds are wholly represented by cash reserves of the charity.

**12. RISK ASSESSMENT**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**13. RESERVES POLICY**

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

**14. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.