

REGISTERED COMPANY NUMBER: 03865537 (England and Wales)
REGISTERED CHARITY NUMBER: 1078690

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
PEMBROKESHIRE VOLUNTARY TRANSPORT

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

PEMBROKESHIRE VOLUNTARY TRANSPORT

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

PEMBROKESHIRE VOLUNTARY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Chairman's Report

The Fflesci Service operated by PVT, under a SLA with PCC, had another very successful year, despite bad weather and breakdowns. After a Pay Review, in February, the wages of Coordinator and Drivers, were increased by 3.5%. Both Fflesci buses spent considerable time out of Service again due to running repairs. Each vehicle covered over 1,000 miles/ week. Both vehicles urgently need replacing by PCC/ TfW. Only one Minibus is suitable as a 'stand in' for the Fflesci Service.

In July 2024, Katy Leese was given Redundancy Notice and a package, and gratefully thanked for her 3 years work with PVT as Minibus Coordinator, unfortunately this post was no longer viable, duties were absorbed within other posts. Mike Jones took over some of the minibus coordinator's duties as Administration Assistant. Minibus Hire Service bookings increased, new organisations joined, including several schools. But repair bills on the vehicles also increased, due to their age and use. The daily Hire fees were increased to £30, £35 for larger Minibuses, with the continued 'free' first 20 miles, then £1.50/mile, £1.70 for larger minibuses. In November, paid hours for Mike Jones were increased from 4 to 10 hours/ week. The Service, is still under utilised, better promotion is urgently required, (for all 3 services) but PVT doesn't have the resources, whereas PACTO has resources available as part of the Motorability Grant.

In February, the SLA was renewed, between RVS and PCC for the Pembrokeshire Country Cars Service, including the Accessible part. Through a long standing informal arrangement, PVT had provided Accessible Vehicles, a Coordinator, conducted client and wheelchair risk assessments plus Driver WAV training. In May, a Memorandum of Understanding was signed between RVS and PVT, duties and responsibilities of both organisations set out. PVT agreed to provide vehicles, a Coordinator, plus final driver WAV training. Risk assessments of clients and wheelchairs and MiDAS WAV driver training would be done by PACTO for RVS. This Service began on 3rd June, with Kellie Lowther as Bookings Officer for the RVS Accessible Country Cars Service, wages paid for by PVT but millage for Service, claimed from PCC. Kellie also took over the post of PVT WAV Coordinator, from Mike Jones, her hours were increased to 28 hours/ week and her pay from £13.20 to £13.80/ hour. Mike Jones took over Kellie's duties as PVT Administration Assistant. Journey numbers of this Service increased over the rest of the year from 30 to 60 journeys/ month, with many new regular clients. The PVT Facebook page, edited by Kellie, was very successful in promoting PVT and bringing in volunteer drivers. Bookings for the WAV Hire Service, also increased over the year. After a Review, the Hiring fee for the WAVs was increased to £30 /day, after the first free 20 miles ,additional mileage increased to £1.00. After consulting our clients, extra time slots morning, afternoon and evening were introduced. This increased numbers and brought in new clients. The WAV VW Maxi Caddy NK62 ELH bought by PVT, was sold, to Car and Commercial for £1,400, as due to age and millage it couldn't pass the MOT test. This put extra pressure on the Service and some requests had to be turned down.

On 9th July, two 'Free Lease Agreements' were signed with PACTO for a new Boxer Lite 16 seater accessible Minibus, HT73XTD (funded from Motability Grant) and a second hand WAV WB19BXG (People's Postcode Lottery Grant). 1st August the Vehicles were handed over to PVT. Conversations continue with PACTO about the first WAV and also the second Minibus from the Motability Grant. Unfortunately, the second hand WAV, doesn't have a Winch and can only be used for a wide based wheelchair, so isn't really suitable for use by a Community Transport Organisation. PVT collated information, reports and requested a replacement vehicle from PACTO, similar to one PVT already uses.

The three Coordinators, were given access to all vehicle trackers, enabling them to move vehicles between Services. Data was collated and the Local Bus Service Grant was once again applied for and awarded. The two sets of Policies, for Charity and Business, were combined into one online indexed 'Handbook', accessible to all members and the new IT Share Point Site was set up. Work on a 'Procedures and Quality Manual' also an 'Adverse Weather Policy' began. It was agreed to pay Staff cover hours, when other Staff are on Annual or Sick Leave. After a review in November, the paid hours were increased of Fflesci Coordinator Andrew Lloyd from 16 to 26 hours/ week and Administration Assistant Mike Jones, from 4 to 10 hours/ week, beginning 1st December.

With the new Charity Commission Guidelines published in 2023, it was proposed and agreed that PVT adopt the Charities Commission new Model, as our Governing Document, which aligns with current IT and modern practices. New Articles of Association were put together and adjusted to suit the needs of a CTO. In August, it was agreed to cease fees and Membership of PVT for Groups/ Clubs/ organisations that hire the Minibuses and WAVs, membership will continue as just members of the 'Working Committee.'

PEMBROKESHIRE VOLUNTARY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

PVT continued to work with the Transformation Team from PACTO Motability Project. Initial Information, covering 12 months, including a 'SWOT' Analysis, was collected by PVT staff, to enable the Team, to set a 'Base line' for the Project. Extra Data was also requested by the Team, and agreed on, to be submitted each quarter. Collection of this Data, takes considerable time, which PVT pays for, plus PVT Staff are not trained or experienced in I.T.

At the AGM on 20th September, Tina Norman was re elected as Chairperson (her final year), Peter Scoble, Simon Jones and Naomi Rees were re elected as Trustees. The Board of Trustees was joined by Peter Parsons and Kellie Lowther, (both RVS Drivers)

This year has been a period of growth for PVT in all areas, increased revenue, journey and passenger/client numbers, range of groups we serve but also in our understanding of our strengths and weaknesses as an organisation. And how we can improve as a Community Transport Organisation, for the people of Pembrokeshire.

Objectives and aims

Pembrokeshire Voluntary Transport exists to provide relief to the inhabitants of Pembrokeshire and its environs, who have need because of age, mental or physical disability, or poverty, mothers with young children or people living in isolated areas where there is no public transport facilities and in particular but not so as to limit the generality of the foregoing:-

To provide and maintain non-profit community transport services, and

To assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

Public benefit

The Trustees have had due regard to Charity Commission guidance on Public Benefit and this annual report of PVT's activities clearly demonstrate that these objects are being fully met. We continue to provide both a range of community transport services in a number of ways to meet the needs of Pembrokeshire inhabitants identified in the objects, and to seek ways of providing similar services in new areas to meet the needs of other inhabitants.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue with the provision of group transport services throughout Pembrokeshire.

Representation

PVT continues to represent the interest of community groups and individuals within the Pembrokeshire area, especially those who experience problems with normal transport facilities.

FINANCIAL REVIEW

Principal funding sources

Total funding received was £299,273 (2023 £235,875) and resources expended during the year amount to £294,419 (2023 £244,872) resulting in a surplus of £4,854 (2023 deficit of £8,997). Total funds held as at 31 December 2024 amount to £130,352 (2023 £125,498) of which £130,227 (2023 £125,350) is unrestricted and £125 (2023 £148) is restricted.

We rely on hire costs from our accessible Minibuses and Wheelchair Accessible Vehicles, as well as support from Pembrokeshire County Council's transport department for our North West Pembrokeshire Fflesci Service and for providing accessible vehicles to the Royal Voluntary Service Accessible Country Cars Service, and from the South West Wales Bus Service Support Grant, to keep our services running.

We aim to keep our costs and charges at an affordable and sustainable level.

Reserves policy

A reserves policy for the organisation has been formally agreed, in line with recommended practice of the Charity Commission. In current circumstances, the Board recognises the need to maintain adequate reserves for the organisation realised through sound management of available resources, making sensible provision for the future and to cover any deficit in funds for activities for which future funding may not be secured.

It is established that the general reserves take into account three months' overheads/running costs; provision against the risk of funding being reclaimed by funders; sufficient funds to cover any deficit in resources for restricted projects or core activities that may not be funded in future; sufficient working capital to finance cash flow shortfalls anticipated for any restricted project or programme and sufficient funds to build up a reserve to cover replacement of vehicles. The organisation's required level of reserves is £90,000. The level of reserves is calculated annually in order that the Board can establish an appropriate level of reserves for the coming year.

PEMBROKESHIRE VOLUNTARY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes an incorporated charity, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Management Committee members are elected individually at the Annual General Meeting. Only individual members of the company or persons nominated by organisations which are members may stand for election for the Management Committee.

Organisational structure

Mrs T Norman - Chairperson
Mr P Scoble - Trustee
Mr S Jones - Trustee
Miss N Rees - Trustee
Mr P Parsons - Trustee
Mrs K Moseley- Trustee and WAV Co-ordinator
Mr B A Hough - Company secretary
Mr A Lloyd - Fflesci Service Co-ordinator
Mr M Jones - Administration assistant
Mrs K Moseley- Accessible PIVOT Co-ordinator
Mr T Reynolds - Driver
Mr M James - Driver
Mr C Payne - Driver
Mr D Mayled - Relief driver
Mr K James - Relief driver

Induction and training of new trustees

Trustees follow an induction programme as recommended by the Charity Commission. Trustees attend training courses provided by PAVS where appropriate.

Related parties

All those charged with governance (directors or trustees), key management personnel and any individual or entity that has control of the charity as well as their spouses, domestic partners and dependents are related parties. Related party transactions are detailed in Note 12.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03865537 (England and Wales)

Registered Charity number

1078690

Registered office

Puffins
9 Cedar Close
East Moor Park,
Cuffern, Haverfordwest
Pembrokeshire
SA62 6HR

Trustees

P Scoble
Mrs T Norman
S R Jones
Ms N Rees (appointed 15.1.24)
P O Parsons (appointed 20.9.24)
Ms K D L Moseley (appointed 20.9.24)

Company Secretary

B A Hough

PEMBROKESHIRE VOLUNTARY TRANSPORT

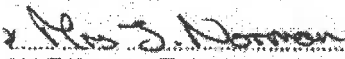
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Alun Evans FCA
Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA81 2BP

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10/07/2025 and signed on its behalf by:



Mrs T Norman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEMBROKESHIRE VOLUNTARY TRANSPORT**

Independent examiner's report to the trustees of Pembrokeshire Voluntary Transport ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans

Alun Evans FCA

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: *15 July 2025.*

PEMBROKESHIRE VOLUNTARY TRANSPORT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds as restated £
	Notes	£	£	£	
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,525	-	30,525	500
Charitable activities					
Community Transport		63,741	-	63,741	49,314
Other trading activities	2	205,007	-	205,007	186,061
Total		<u>299,273</u>	<u>-</u>	<u>299,273</u>	<u>235,875</u>
EXPENDITURE ON					
Charitable activities					
Community Transport		<u>294,396</u>	<u>23</u>	<u>294,419</u>	<u>244,872</u>
NET INCOME/(EXPENDITURE)		4,877	(23)	4,854	(8,997)
RECONCILIATION OF FUNDS					
Total funds brought forward		125,350	148	125,498	134,495
TOTAL FUNDS CARRIED FORWARD		<u>130,227</u>	<u>125</u>	<u>130,352</u>	<u>125,498</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds as restated £
FIXED ASSETS					
Tangible assets	8	25,881	-	25,881	21,506
CURRENT ASSETS					
Debtors	9	66,110	-	66,110	66,350
Cash at bank		53,738	125	53,863	52,938
		<u>119,848</u>	<u>125</u>	<u>119,973</u>	<u>119,288</u>
CREDITORS					
Amounts falling due within one year	10	(15,502)	-	(15,502)	(15,296)
NET CURRENT ASSETS		<u>104,346</u>	<u>125</u>	<u>104,471</u>	<u>103,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,227</u>	<u>125</u>	<u>130,352</u>	<u>125,498</u>
NET ASSETS		<u>130,227</u>	<u>125</u>	<u>130,352</u>	<u>125,498</u>
FUNDS	11				
Unrestricted funds				130,227	125,350
Restricted funds				125	148
TOTAL FUNDS				<u>130,352</u>	<u>125,498</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10/07/2025 and were signed on its behalf by

* *T. Norman*
T Norman - Trustee

The notes form part of these financial statements

PEMBROKESHIRE VOLUNTARY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Motor vehicles	- 20% on cost

Assets over £150 are capitalised and impairment reviews are carried out annually.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees have considered the financial performance of the Charity for the foreseeable future, in particular, the next 12 to 18 months and are confident that the Charity is a going concern.

PEMBROKESHIRE VOLUNTARY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023 as restated
	£	£
Live Kilometer Support Grant	16,191	13,920
Vehicle hire charge	176,910	130,372
Miscellaneous income	4	-
Filecsi bus co-ordinator SLA	3,420	10,260
School bus service	8,482	31,509
	<u>205,007</u>	<u>186,061</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023 as restated
	£	£
Depreciation - owned assets	<u>7,625</u>	<u>5,266</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

	2024	2023 as restated
	£	£
Trustees' expenses	<u>172</u>	<u>300</u>

Payments were made to one trustee to reimburse expenses incurred on behalf of the charity.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023 as restated
Drivers	6	5
Company secretary	1	1
Project Co-ordinator	1	1
Minibus Co-ordinator	1	1
Accessible Cars Co-ordinator	1	1
	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

PEMBROKESHIRE VOLUNTARY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	500	-	500
Charitable activities			
Community Transport	49,314	-	49,314
Other trading activities	186,061	-	186,061
Total	<u>235,875</u>	<u>-</u>	<u>235,875</u>
EXPENDITURE ON			
Charitable activities			
Community Transport	244,846	26	244,872
NET INCOME/(EXPENDITURE)	(8,971)	(26)	(8,997)
Transfers between funds	65	(65)	-
Net movement in funds	(8,906)	(91)	(8,997)
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	105,195	239	105,434
Prior year adjustment	29,061	-	29,061
As restated	<u>134,256</u>	<u>239</u>	<u>134,495</u>
TOTAL FUNDS CARRIED FORWARD	<u>125,350</u>	<u>148</u>	<u>125,498</u>

7. PRIOR YEAR ADJUSTMENT

The prior period adjustment is a result of an understatement of income and debtors in the prior year. Income was understated by £29,061.

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2024	12,374	48,240	60,614
Additions	-	12,000	12,000
At 31 December 2024	<u>12,374</u>	<u>60,240</u>	<u>72,614</u>
DEPRECIATION			
At 1 January 2024	10,864	28,244	39,108
Charge for year	226	7,399	7,625
At 31 December 2024	<u>11,090</u>	<u>35,643</u>	<u>46,733</u>
NET BOOK VALUE			
At 31 December 2024	<u>1,284</u>	<u>24,597</u>	<u>25,881</u>
At 31 December 2023	<u>1,510</u>	<u>19,996</u>	<u>21,506</u>

PEMBROKESHIRE VOLUNTARY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Incoming resources due	37,600	37,158
Other debtors	21,206	22,254
Prepayments and accrued income	7,304	6,938
	<u>66,110</u>	<u>66,350</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Suppliers invoices payable	2,946	6,315
Social security and other taxes	9,732	6,356
Other creditors	2,824	2,625
	<u>15,502</u>	<u>15,296</u>

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Pembrokeshire Voluntary Transport	125,350	4,877	130,227
Restricted funds			
SWWITCH	148	(23)	125
TOTAL FUNDS	<u>125,498</u>	<u>4,854</u>	<u>130,352</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Pembrokeshire Voluntary Transport	299,273	(294,396)	4,877
Restricted funds			
SWWITCH	-	(23)	(23)
TOTAL FUNDS	<u>299,273</u>	<u>(294,419)</u>	<u>4,854</u>

PEMBROKESHIRE VOLUNTARY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds					
Pembrokeshire Voluntary Transport	105,195	29,061	(8,971)	65	125,350
Restricted funds					
SWWITCH	239	-	(26)	(65)	148
TOTAL FUNDS	<u>105,434</u>	<u>29,061</u>	<u>(8,997)</u>	<u>-</u>	<u>125,498</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Pembrokeshire Voluntary Transport	235,875	(244,846)	(8,971)
Restricted funds			
SWWITCH	-	(26)	(26)
TOTAL FUNDS	<u>235,875</u>	<u>(244,872)</u>	<u>(8,997)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds					
Pembrokeshire Voluntary Transport	105,195	29,061	(4,094)	65	130,227
Restricted funds					
SWWITCH	239	-	(49)	(65)	125
TOTAL FUNDS	<u>105,434</u>	<u>29,061</u>	<u>(4,143)</u>	<u>-</u>	<u>130,352</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Pembrokeshire Voluntary Transport	535,148	(539,242)	(4,094)
Restricted funds			
SWWITCH	-	(49)	(49)
TOTAL FUNDS	<u>535,148</u>	<u>(539,291)</u>	<u>(4,143)</u>

PEMBROKESHIRE VOLUNTARY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

13. MEMBER'S GUARANTEE

The charity is a private company limited by guarantee and consequently does not have share capital. The liability of the members in the event of liquidation is limited to £1 per member.

PEMBROKESHIRE VOLUNTARY TRANSPORT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	525	500
Grants	30,000	-
	<hr/> 30,525	<hr/> 500
Other trading activities		
Live Kilometer Support Grant	16,191	13,920
Vehicle hire charge	176,910	130,372
Miscellaneous income	4	-
Fflecsi bus co-ordinator SLA	3,420	10,260
School bus service	8,482	31,509
	<hr/> 205,007	<hr/> 186,061
Charitable activities		
Community transport services	58,036	32,173
Affiliation fees	705	180
PIVOT services	-	10,961
Employers allowance	5,000	6,000
	<hr/> 63,741	<hr/> 49,314
Total incoming resources	<hr/> 299,273	<hr/> 235,875
EXPENDITURE		
Charitable activities		
Wages	157,497	135,864
Pensions	2,819	2,602
Telephone	821	628
Postage and stationery	761	1,035
Advertising	635	590
Travel and subsistence	3,110	3,130
Meetings, conferences, events	64	893
Training	-	210
Subscriptions	30	150
Vehicle running costs	113,023	87,520
Miscellaneous expenses	1,054	892
Staff uniforms	-	1,516
Computer and software costs	688	-
Equipment repairs and renewals	1,571	-
Plant and machinery	226	267
Motor vehicles	7,399	4,999
	<hr/> 289,698	<hr/> 240,296
Support costs		
Management		
Trustees' expenses	172	300
Professional fees	3,570	3,577
Insurance	979	699
	<hr/> 4,721	<hr/> 4,576
Total resources expended	<hr/> 294,419	<hr/> 244,872
Net income/(expenditure)	<hr/> <hr/> 4,854	<hr/> <hr/> (8,997)

This page does not form part of the statutory financial statements

PEMBROKESHIRE VOLUNTARY TRANSPORT
FIXED ASSET REGISTER
YEAR ENDED 31 December 2024

	Cost		Additions	Disposals	Funded by restricted grant	Cost		Dep'n			Dep'n			NBV	
	£	01.01.24	£	£	£	£	31.12.24	£	£	for year	£	on disps	£	£	31.12.23
MOTOR VEHICLES (20% SL)															
VW Caddy Maxi 4 Life		23,245.00	-	-	(23,245.00)	23,245.00		23,245.00	-	4,999.00	-	-	-	-	-
VW Caddy		24,995.00				24,995.00		4,999.00		2,400.00			14,997.00	19,996.00	
Peugeot petrol car			12,000.00			12,000.00		-					9,600.00	-	
Renault Master -"Ruby"			-			-		-					-	-	
Bvvs Y Bobol			-			-		-					-	-	
HX67 WTR			-			-		-					-	-	
Citroen minibus			-			-		-					-	-	
WA19 CCY			-			-		-					-	-	
Car Caddy max life			-			-		-					-	-	
NK62 ELH															
19.06.23															
SF65 FLM															
Renault Master -"Ruby"															
17/08/2022															
14/08/2023															
TOTAL															
		48,240.00	12,000.00	-	(23,245.00)	60,240.00		28,244.00	-	7,399.00	-	-	24,597.00	19,996.00	
PLANT & EQUIPMENT (15% RE)															
4x Laptop Computers		4,388.00			(4,388.00)	4,388.00		4,153.00		35.00			200.00	235.00	
2x Display Units		1,057.48			(1,057.48)	1,057.48		1,001.00		8.00			46.48	56.48	
Office Equipment		711.41			(711.41)	711.41		673.00		6.00			32.41	38.41	
Computer & software		699.00			(699.00)	699.00		656.00		6.00			37.00	43.00	
Computer & software		536.82				536.82		490.00		7.00			36.82	46.82	
Wheelchair accessories		962.02				962.02		846.00		17.00			99.02	116.02	
Pressure Washer		470.93				470.93		414.00		9.00			47.93	56.93	
Childseats		896.06				896.06		790.00		16.00			92.06	108.06	
Container		990.00				990.00		870.00		16.00			102.00	120.00	
Container		888.00				888.00		760.00		16.00			92.00	108.00	
Grant		(1,978.00)				(1,978.00)		(1,651.00)		(34.00)			(193.00)	(227.00)	
Container		1,074.00				1,074.00		922.00		23.00			129.00	152.00	
HP Printer		130.00				130.00		109.00		3.00			18.00	21.00	
Samsung laptop		430.00			(430.00)	430.00		360.00		11.00			59.00	70.00	
2 Wheelchairs		398.00			(398.00)	398.00		320.00		12.00			66.00	78.00	
Laptop		299.00				299.00		83.00		32.00			184.00	216.00	
Push button key cabinet		319.20				319.20		48.00		41.00			230.20	271.20	
TOTAL															
		12,373.92	-	-	(7,683.89)	12,373.92		10,864.00	-	226.00	-	-	1,283.92	1,509.92	
SWW/ITCH															
PCC															
Unrestricted															
		60,613.92	12,000.00	-	(30,928.89)	72,613.92		39,108.00	-	7,625.00	-	-	744.72	21,505.92	
TOTAL															
		120,000.00				120,000.00		108,644.00		7,851.00			125.00	21,505.92	

