

REGISTERED COMPANY NUMBER: 03865537 (England and Wales)
REGISTERED CHARITY NUMBER: 1078690

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
PEMBROKESHIRE VOLUNTARY TRANSPORT

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

PEMBROKESHIRE VOLUNTARY TRANSPORT

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

PEMBROKESHIRE VOLUNTARY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Chairman's Report

A 'Review and Future Planning Lunch' was held with Committee and Drivers. Simon Jones and Andrew Bingham were appointed new Trustees at Committee Meeting on 16th January. The area covered by Fflesci Service expanded by a third, absorbing two existing bus services. Fflesci buses now each averaging 1,000 miles a week, more than PCC and Transport for Wales predicted. South West Wales Bus Service Support Grant applied for and awarded. Fflesci Drivers given a pay rise in line with Government guidelines. PVT Registered Charity Digital Organisation and ISO. New leaflets printed. In March, PVT attended CTA Welsh Conference, Fflesci and WAV Services held up as positive examples. Fflesci bus involved in accident, bus off road for 16 weeks. Verizon Fleet Management system purchased for Fleet. GDPR policy developed.

PVT worked with PACTO on Bid for UK SP Fund. Successful PVT Facebook Page set up by Kellie. At AGM on 20th June, Simon Jones and Andrew Bingham elected as new Trustees. Tina Norman re elected as Chairman, Peter Scoble as Trustee, Brian Hough continues as Company Secretary. Mike Jones stepped down as Trustee but will continue as WAV Coordinator and RVS Liaison Officer but in a paid rather than voluntary capacity. WAV Service journeys trebled from last year, from 30 to 90 per month, limited by number of RVS drivers and vehicles.

PVT worked with PACTO nearly 2 years putting together Bids for the Mobility Grant and for the UK Shared Prosperity Fund, in July, both Bids confirmed successful. Unfortunately there was a breakdown in communication, over several months between the Trustees and with the Committee. In September Mike Jones stepped down as RVS Liaison Officer, RVS then PACTO, temporarily took over this post. On 5th October Andrew Bingham resigned as a Trustee. At Committee meeting 16th October, Trustees apologised to everyone, especially Mike Jones, for lack of clear communication and guidance.

In September PVT purchased a much needed WAV, Volkswagen Caddy C20, NK19AWC, for £24,995. Funding for post of Accessible PIVOT Service Co-ordinator by LHA withdrawn, Kellie continues as PVT Administration Assistant. In November PVT awarded, £30,000 from People's Postcode Lottery Trust. Two more Fflesci Services set up by PCC one by Private company. PVT disadvantaged as a Charity. PCC put all Bus Services out to Tender, with only a few weeks notice, Fflesci Coordinator Andrew Lloyd put together a Bid for the North West Fflesci Service, an important source of revenue for PVT, decision in March. At the Committee meeting on 20th November Naomi Rees was appointed as Trustee. A Christmas Lunch was given for Trustees, Committee, Fflesci and RVS Drivers, a Thank You for everyone's hard work, paid and Voluntary over the past year.

Objectives and aims

Pembrokeshire Voluntary Transport exists to provide relief to the inhabitants of Pembrokeshire and its environs, who have need because of age, mental or physical disability, or poverty, mothers with young children or people living in isolated areas where there is no public transport facilities and in particular but not so as to limit the generality of the foregoing:-

To provide and maintain non-profit community transport services, and

To assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

Public benefit

The Trustees have had due regard to Charity Commission guidance on Public Benefit and this annual report of PVT's activities clearly demonstrate that these objects are being fully met. We continue to provide both a range of community transport services in a number of ways to meet the needs of Pembrokeshire inhabitants identified in the objects, and to seek ways of providing similar services in new areas to meet the needs of other inhabitants.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue with the provision of group transport services throughout Pembrokeshire.

Representation

PVT continues to represent the interest of community groups and individuals within the Pembrokeshire area, especially those who experience problems with normal transport facilities.

PEMBROKESHIRE VOLUNTARY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Principal funding sources

Total funding received was £235,875 (2022 £232,827) and resources expended during the year amount to £244,872 (2022 £188,004) resulting in a deficit of £8997 (2022 surplus £44,823). Total funds held as at 31 December 2023 amount to £125,498 (2022 £134,495) of which £125,350 (2022 £134,256) is unrestricted and £148 (2022 £239) is restricted.

We rely on hire costs from our accessible Minibuses and Wheelchair Accessible Vehicles, as well as support from Pembrokeshire County Council's transport department for our North West Pembrokeshire Fflesci Service and for providing accessible vehicles to the Royal Voluntary Service Accessible Country Cars Service, and from the South West Wales Bus Service Support Grant, to keep our services running.

We aim to keep our costs and charges at an affordable and sustainable level.

Reserves policy

A reserves policy for the organisation has been formally agreed, in line with recommended practice of the Charity Commission. In current circumstances, the Board recognises the need to maintain adequate reserves for the organisation realised through sound management of available resources, making sensible provision for the future and to cover any deficit in funds for activities for which future funding may not be secured.

It is established that the general reserves take into account three months' overheads/running costs; provision against the risk of funding being reclaimed by funders; sufficient funds to cover any deficit in resources for restricted projects or core activities that may not be funded in future; sufficient working capital to finance cash flow shortfalls anticipated for any restricted project or programme and sufficient funds to build up a reserve to cover replacement of vehicles. The organisation's required level of reserves is £90,000. The level of reserves is calculated annually in order that the Board can establish an appropriate level of reserves for the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes an incorporated charity, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Management Committee members are elected individually at the Annual General Meeting. Only individual members of the company or persons nominated by organisations which are members may stand for election for the Management Committee.

Organisational structure

Mrs T Norman - Chairperson
Mr P Scoble - Trustee
Mr M Jones - Trustee and WAV Co-ordinator
Mr S Jones - Trustee (appointed 16.1.23)
Mr A Bingham - Trustee (appointed 16.1.23, resigned 05.10.23)
Miss N Rees - Trustee (appointed 20.11.23)
Mr B A Hough - Company secretary
Mr A Lloyd - Fflesci Service Co-ordinator
Ms K Leese - Minibus Co-ordinator
Mrs K Moseley - Accessible PIVOT Co-ordinator
Mr T Reynolds - Driver
Mr M James - Driver
Mr C Payne - Driver
Mr P Harvard - Driver
Mr D Mayled - Relief driver
Mr K James - Relief driver

Induction and training of new trustees

Trustees follow an induction programme as recommended by the Charity Commission. Trustees attend training courses provided by PAVS where appropriate.

Related parties

All those charged with governance (directors or trustees), key management personnel and any individual or entity that has control of the charity as well as their spouses, domestic partners and dependents are related parties. Related party transactions are detailed in Note 12.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03865537 (England and Wales)

PEMBROKESHIRE VOLUNTARY TRANSPORT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered Charity number
1078690

Registered office
Puffins
9 Cedar Close
East Moor Park,
Cuffern, Haverfordwest
Pembrokeshire
SA62 6HR

Trustees
P Scoble
Mrs T Norman
M Jones (resigned 20.6.23)
A N Bingham (appointed 16.1.23) (resigned 14.11.23)
S R Jones (appointed 16.1.23)
Ms N Rees (appointed 15.1.24)

Company Secretary
B A Hough

Independent Examiner
Alun Evans
Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on20/09/2024..... and signed on its behalf by:



.....
Mrs T Norman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEMBROKESHIRE VOLUNTARY TRANSPORT**

Independent examiner's report to the trustees of Pembrokeshire Voluntary Transport ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alun Evans

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: 20.9.2024.

PEMBROKESHIRE VOLUNTARY TRANSPORT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		500	-	500	815
Charitable activities					
Community Transport		49,314	-	49,314	44,031
Other trading activities	2	186,061	-	186,061	187,981
Total		<u>235,875</u>	<u>-</u>	<u>235,875</u>	<u>232,827</u>
EXPENDITURE ON					
Charitable activities					
Community Transport		244,846	26	244,872	188,004
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(8,971) 65	(26) (65)	(8,997) -	44,823 -
Net movement in funds		<u>(8,906)</u>	<u>(91)</u>	<u>(8,997)</u>	<u>44,823</u>
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported	7	105,195	239	105,434	89,672
Prior year adjustment		29,061	-	29,061	-
As restated		<u>134,256</u>	<u>239</u>	<u>134,495</u>	<u>89,672</u>
TOTAL FUNDS CARRIED FORWARD		<u>125,350</u>	<u>148</u>	<u>125,498</u>	<u>134,495</u>

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
FIXED ASSETS					
Tangible assets	8	21,506	-	21,506	1,458
CURRENT ASSETS					
Debtors	9	66,350	-	66,350	77,253
Cash at bank		52,790	148	52,938	58,033
		<u>119,140</u>	<u>148</u>	<u>119,288</u>	<u>135,286</u>
CREDITORS					
Amounts falling due within one year	10	(15,296)	-	(15,296)	(2,249)
NET CURRENT ASSETS		<u>103,844</u>	<u>148</u>	<u>103,992</u>	<u>133,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,350</u>	<u>148</u>	<u>125,498</u>	<u>134,495</u>
NET ASSETS		<u>125,350</u>	<u>148</u>	<u>125,498</u>	<u>134,495</u>
FUNDS	11				
Unrestricted funds				125,350	134,256
Restricted funds				148	239
TOTAL FUNDS				<u>125,498</u>	<u>134,495</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29-9-2024 and were signed on its behalf by:

Mrs T Norman

Mrs T Norman - Trustee

PEMBROKESHIRE VOLUNTARY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Motor vehicles	- 20% on cost

Assets over £150 are capitalised and impairment reviews are carried out annually.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees have considered the financial performance of the Charity for the foreseeable future, in particular, the next 12 to 18 months and are confident that the Charity is a going concern.

PEMBROKESHIRE VOLUNTARY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. OTHER TRADING ACTIVITIES

	2023	2022 as restated
	£	£
Live Kilometer Support Grant	13,920	21,717
Vehicle hire charge	130,372	127,607
Fillecsi bus co-ordinator SLA	10,260	10,260
School bus service	31,509	28,397
	<u>186,061</u>	<u>187,981</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022 as restated
	£	£
Depreciation - owned assets	<u>5,266</u>	<u>259</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

	2023	2022 as restated
	£	£
Trustees' expenses	<u>300</u>	<u>655</u>

Payments were made to one trustee to reimburse expenses incurred on behalf of the charity.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022 as restated
Drivers	5	5
Company secretary	1	1
Project Co-ordinator	1	1
Minibus Co-ordinator	1	1
Accessible Cars Co-ordinator	1	1
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	815	-	815
Charitable activities			
Community Transport	44,031	-	44,031
Other trading activities	187,981	-	187,981
Total	<u>232,827</u>	<u>-</u>	<u>232,827</u>

PEMBROKESHIRE VOLUNTARY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
EXPENDITURE ON			
Charitable activities			
Community Transport	188,040	(36)	188,004
NET INCOME	44,787	36	44,823
RECONCILIATION OF FUNDS			
Total funds brought forward	89,469	203	89,672
TOTAL FUNDS CARRIED FORWARD	134,256	239	134,495

7. PRIOR YEAR ADJUSTMENT

The prior period adjustment is a result of an understatement of income and debtors in the prior year. Income was understated by £29,061.

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2023	12,055	138,596	150,651
Additions	319	24,995	25,314
Disposals	-	(115,351)	(115,351)
At 31 December 2023	12,374	48,240	60,614
DEPRECIATION			
At 1 January 2023	10,597	138,596	149,193
Charge for year	267	4,999	5,266
Eliminated on disposal	-	(115,351)	(115,351)
At 31 December 2023	10,864	28,244	39,108
NET BOOK VALUE			
At 31 December 2023	1,510	19,996	21,506
At 31 December 2022	1,458	-	1,458

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Incoming resources due	37,158	47,192
Other debtors	29,192	30,061
	66,350	77,253

PEMBROKESHIRE VOLUNTARY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Suppliers invoices payable	6,315	16
Social security and other taxes	6,356	349
Other creditors	2,625	1,884
	<u>15,296</u>	<u>2,249</u>

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds					
Pembrokeshire Voluntary Transport	105,195	29,061	(8,971)	65	125,350
Restricted funds					
SWWITCH	239	-	(26)	(65)	148
TOTAL FUNDS	<u>105,434</u>	<u>29,061</u>	<u>(8,997)</u>	<u>-</u>	<u>125,498</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Pembrokeshire Voluntary Transport	235,875	(244,846)	(8,971)
Restricted funds			
SWWITCH	-	(26)	(26)
TOTAL FUNDS	<u>235,875</u>	<u>(244,872)</u>	<u>(8,997)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Pembrokeshire Voluntary Transport	89,469	44,787	134,256
Restricted funds			
SWWITCH	203	36	239
TOTAL FUNDS	<u>89,672</u>	<u>44,823</u>	<u>134,495</u>

PEMBROKESHIRE VOLUNTARY TRANSPORT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Pembrokeshire Voluntary Transport	232,827	(188,040)	44,787
Restricted funds			
SWWITCH	-	36	36
TOTAL FUNDS	<u>232,827</u>	<u>(188,004)</u>	<u>44,823</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds					
Pembrokeshire Voluntary Transport	89,469	29,061	35,816	65	154,411
Restricted funds					
SWWITCH	203	-	10	(65)	148
TOTAL FUNDS	<u>89,672</u>	<u>29,061</u>	<u>35,826</u>	<u>-</u>	<u>154,559</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Pembrokeshire Voluntary Transport	468,702	(432,886)	35,816
Restricted funds			
SWWITCH	-	10	10
TOTAL FUNDS	<u>468,702</u>	<u>(432,876)</u>	<u>35,826</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

PEMBROKESHIRE VOLUNTARY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MEMBER'S GUARANTEE

The charity is a private company limited by guarantee and consequently does not have share capital. The liability of the members in the event of liquidation is limited to £1 per member.

PEMBROKESHIRE VOLUNTARY TRANSPORT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	500	815
Other trading activities		
Live Kilometer Support Grant	13,920	21,717
Vehicle hire charge	130,372	127,607
Flecsi bus co-ordinator SLA	10,260	10,260
School bus service	31,509	28,397
	<hr/> 186,061	<hr/> 187,981
Charitable activities		
Community transport services	32,173	36,447
Affiliation fees	180	240
PIVOT services	10,961	-
Employers allowance	6,000	7,344
	<hr/> 49,314	<hr/> 44,031
Total incoming resources	235,875	232,827
EXPENDITURE		
Charitable activities		
Wages	135,864	105,364
Pensions	2,602	1,972
Telephone	628	672
Postage and stationery	1,035	471
Advertising	590	524
Travel and subsistence	3,130	3,039
Meetings, conferences, events	893	48
Training	210	245
Subscriptions	150	-
Vehicle running costs	87,520	71,405
Miscellaneous expenses	892	-
Staff uniforms	1,516	-
Plant and machinery	267	259
Motor vehicles	4,999	-
	<hr/> 240,296	<hr/> 183,999
Support costs		
Management		
Trustees' expenses	300	655
Professional fees	3,577	3,310
Insurance	699	40
	<hr/> 4,576	<hr/> 4,005
Total resources expended	244,872	188,004
Net (expenditure)/income	<hr/> (8,997)	<hr/> 44,823

31 December 2023

[illegible]

