

Charity number: 01078661

Mill Grove Christian Charitable Trust
Trustees' report and financial statements
for the year ended 31 December 2020

Mill Grove Christian Charitable Trust

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Mill Grove Christian Charitable Trust

Legal and administrative information

Charity number	01078661	
Business address	8 - 26 Crescent Road South Woodford London E18 1JB	
Trustees	Jeremy Curtis BSc MEng Judith Littlejohns MBBS MRCGP DRCOG Andrew Plowman MA FIA Anna White BA Richard Blackhurst BTh Jonathan White BA PGCE Sarah Reeves BA Martin Westbrook BA Keith White MA MPhil PhD (Director) Ruth White SRN SCM Stephen Small BSc MA David Small BSc MSc(SW) PEPS	Appointed 14/3/20 Appointed 14/3/20
Accountants	Wilton Mutlow & Co Limited 2nd Floor, Dagnall House Lower Dagnall Street St Albans Hertfordshire AL3 4PA	
Bankers	HSBC plc 20 - 21 Electric Parade George Lane South Woodford London E18 2LX	

Mill Grove Christian Charitable Trust

Report of the trustees for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Mill Grove Christian Charitable Trust is a registered charity formed on 14 September 1999.

Trustee appointment

Under the terms of the Trust Deed, there is a requirement for there to be at least seven trustees at any one time. Trustees are appointed by resolution of the trustees passed at a special meeting.

Investment and distribution policies

The trustees have considered the most appropriate policy for investing funds and have concluded that investing in the broad based portfolio meets its requirements for income and growth with a wide spread of risk.

Reserves policy

The Goddard Memorial Fund is a designated fund, normally reserved for project support and grants. The trustees aim to maintain other unrestricted funds, not committed or invested in fixed assets, of between £150,000 and £300,000.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Periodic risk reviews are carried out by the trustees.

Other Charities

Mill Grove continues its longstanding links with the Evangelical Free Church, Abridge, which was established by Mill Grove's founder in 1924. The charity also provides a base for the Child Theology Movement.

Objectives and activities

Mill Grove Christian Charitable Trust constitutes a public benefit entity as defined by FRS 102. The formal objectives are as detailed in the Trust Deed dated 14 September 1999. In particular, Mill Grove seeks to support and care for children, young people and families in need by providing them with a loving home and experience of family life, based on faith in God. The director is responsible for the day to day running of the home and reports to the trustees bi-annually. In addition, the Trust is responsible for the administration of the nursery known as Mill Grove Pre-School and the Rose Walton Centre for those suffering from cerebral palsy.

Achievements and performance

The trustees produce the Links magazine in March of every year. This gives a detailed account of the achievements and performance of the charity over the year and copies are available on request. During the year Mill Grove has provided a safe space and support for over 40 children, young people, and where appropriate, their families, as well as vulnerable adults. There have been four families/part families living at Mill Grove during 2020. Some have stayed throughout the year, others for shorter, usually regular and planned periods. This number includes several who are members of the extended family of Mill Grove. There is long term and prayerful support of the extended family of Mill Grove (i.e. those who have lived here as children, their spouses, and families through generations) practically, emotionally and spiritually, reflecting our commitment to be alongside a child and the child's subsequent family unconditionally.

Families and individuals in the locality regularly turn to us for help and support. There is consistent ministry in local churches and groups, as well as further afield, as intended and modelled by the Founder Herbert White, grandfather of Keith White. During the Covid pandemic we continued to serve and support the extended family of Mill Grove, adapting the way we lived and operated, and introducing careful guidelines and boundaries to reduce transmission of the virus. We also organised Zoom gatherings at significant times of the year, such as Our Day in May, Founders' Day in November, and Christmas.

Mill Grove Christian Charitable Trust

Report of the trustees for the year ended 31 December 2020

The Mill Grove Pre-School and The Rose Walton Centre use the premises daily to serve young local children and their families in a variety of ways. Each is an integral part of Mill Grove, practically as well as legally. The work of the RWC has been supplemented by the regular presence of a specialist physiotherapist. During the summer, the Pre-School became a fully functioning outdoor (woodland) nursery. The space and facilities at Mill Grove enabled appropriate social distancing. Local groups, including the Maybank Community Association, hold meetings and activities at Mill Grove. Piano and music lessons were introduced for local children, and some of the residents of Mill Grove. We have links with several networks and/or organisations whose aims and values are consistent with ours (Children England, CTM, FYT, RCVS, WTL). Keith White served as honorary minister of Abridge Evangelical Free Church, the church founded by Herbert White until the appointment of a new minister in September 2020. Keith preaches and teaches extensively in London and the Home Counties based on his life and experience of God's faithfulness at Mill Grove. The Goddard Memorial Fund, merged with Mill Grove in 2017, has been used to make grants to appropriate charities and individuals in need, and to support the publication of a new Anglicised edition of the Bible.

In addition to Links, literature and material describing the experiences and distilled wisdom of Mill Grove, including Know your Bible, The Bible (Narrative and Illustrated), A Place for Us (DVD), The Growth of Love and Reflections on Living with Children (Volumes I and II) continue to be distributed. One of those who lived at Mill Grove as a boy has published his autobiography, Somebody's Son.

Maintenance of the properties in Woodford and North Wales has continued, with several rooms redecorated. Outside work on trees, shrubs, fences and drains has been a priority. This maintenance has involved a combination of professional, paid labour, and the voluntary efforts of former members of the Mill Grove family. An energy audit in 2017 has provided a basis for future purchases and maintenance priorities, including secondary glazing and solar energy. During the summer of 2020, the hall roof was replaced, and solar and thermal systems installed.

We continue to rely on God to meet our needs and do not advertise or engage in fund raising.

Financial review

We gratefully acknowledge another year of financial provision from God our heavenly Father.

Incoming resources were down 10% on last year, due largely to the effect of the pandemic on numbers of residents and Pre-School children attendance. Voluntary contributions were not significantly affected, but investment values fell £100k reflecting market movements generally. In spite of this we were able to progress building maintenance and improvements, including £122k for the hall roof and solar panel project, without needing to realise any investments during the market lows of 2020.

Mill Grove Christian Charitable Trust

Report of the trustees for the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's incoming resources and their application for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (accounts and reports) Regulations and the provision of the Trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

On behalf of the Board



Martin Westbrook BA
Trustee



Ruth White SRN SCM
Trustee

5 February 2021

Mill Grove Christian Charitable Trust

Independent examiner's report to the trustees on the unaudited financial statements of Mill Grove Christian Charitable Trust.

I report on the accounts of Mill Grove Christian Charitable Trust for the year ended 31 December 2020 set out on pages 2 to 15.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act), does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
B CHAMBERS AFA

Independent examiner
Wilton Mutlow & Co Limited
2nd Floor Dagnall House, Lower Dagnall Street
St Albans
Hertfordshire
AL3 4PA

5 February 2021

Mill Grove Christian Charitable Trust

Statement of financial activities

For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	101,100	1,441	102,541	114,479
Investment income	3	24,740	14	24,754	32,436
Incoming resources from charitable activities	4	52,734	131,626	184,360	200,141
Total incoming resources		<u>178,574</u>	<u>133,081</u>	<u>311,655</u>	<u>347,056</u>
Resources expended					
Charitable activities	5	141,335	138,226	279,561	323,525
Separate material items of expense	7	5,079	-	5,079	7,875
Total resources expended		<u>146,414</u>	<u>138,226</u>	<u>284,640</u>	<u>331,400</u>
Net incoming/(outgoing) resources before transfers		32,160	(5,145)	27,015	15,656
Transfers between funds		<u>6,600</u>	<u>(6,600)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before other recognised gains and losses		38,760	(11,745)	27,015	15,656
Other recognised gains and losses					
Profit/(loss) on investment assets		<u>(100,003)</u>	<u>-</u>	<u>(100,003)</u>	<u>82,142</u>
Net movement in funds		<u>(61,243)</u>	<u>(11,745)</u>	<u>(72,988)</u>	<u>97,798</u>
Total funds brought forward		<u>1,188,962</u>	<u>64,227</u>	<u>1,253,189</u>	<u>1,155,391</u>
Total funds carried forward		<u>1,127,719</u>	<u>52,482</u>	<u>1,180,201</u>	<u>1,253,189</u>

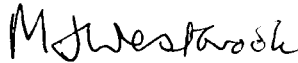
The notes on pages 8 to 15 form an integral part of these financial statements.


Mill Grove Christian Charitable Trust

Balance sheet as at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	10		489,898		367,927
Investments	11		476,400		576,403
			<u>966,298</u>		<u>944,330</u>
Current assets					
Debtors	12	56,048		64,639	
Cash at bank and in hand		164,306		249,893	
		<u>220,354</u>		<u>314,532</u>	
Creditors: amounts falling due within one year	13	(6,451)		(5,673)	
Net current assets			<u>213,903</u>		<u>308,859</u>
Net assets			<u>1,180,201</u>		<u>1,253,189</u>
Funds	14				
Restricted funds			52,482		64,227
Unrestricted income funds			1,127,719		1,188,962
Total funds			<u>1,180,201</u>		<u>1,253,189</u>

The financial statements were approved by the trustees on 5 February 2021 and signed on its behalf by


Martin Westbrook BA
Trustee


Ruth White SRN SCM
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Mill Grove Christian Charitable Trust

Notes to financial statements for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds for which restrictions on expenditure apply.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Mill Grove Christian Charitable Trust

Notes to financial statements for the year ended 31 December 2020

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not provided
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Donations	98,103	1,441	99,544	97,365
Legacies	2,997	-	2,997	17,114
	<u>101,100</u>	<u>1,441</u>	<u>102,541</u>	<u>114,479</u>

3. Investment income

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Income from UK listed investments	24,278	-	24,278	31,528
Bank interest received	462	14	476	908
	<u>24,740</u>	<u>14</u>	<u>24,754</u>	<u>32,436</u>

Mill Grove Christian Charitable Trust

Notes to financial statements for the year ended 31 December 2020

4. Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Contributions re facilities provided	1,110	8,474	9,584	15,748
Contributions from residents	45,250	-	45,250	54,803
Fees received	-	30,860	30,860	49,698
Grants and subsidies	6,374	92,292	98,666	79,892
	<u>52,734</u>	<u>131,626</u>	<u>184,360</u>	<u>200,141</u>

5. Costs of charitable activities

	2020 Total £	2019 Total £
Grants to other projects	3,750	6,000
Residents	3,433	7,130
Premises	63,367	83,339
Travel	4,064	6,501
Carers	152,356	155,088
Administration	52,591	65,467
	<u>279,561</u>	<u>323,525</u>

A detailed breakdown of the above amounts can be found in note 6 to these accounts.

Mill Grove Christian Charitable Trust

Notes to financial statements for the year ended 31 December 2020

6. Costs of charitable activities - by activity

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Grants to other projects	3,750	-	3,750	6,000
Residents				
Food	1,551	400	1,951	5,259
Other household items	486	-	486	1,307
Leisure holidays and outings	996	-	996	564
	3,033	400	3,433	7,130
Premises				
Rates and council tax	7,807	-	7,807	7,731
Gas and electricity	16,654	-	16,654	16,309
Repairs and maintenance	18,324	477	18,801	36,754
Printing, postage and stationery	6,863	335	7,198	6,495
General equipment and furnishings	1,417	5,075	6,492	10,904
Telephone, internet and TV licence	3,376	785	4,161	3,609
Loss on disposal of equipment	-	-	-	-
Depreciation and loss on disposal	1,692	562	2,254	1,537
	56,133	7,234	63,367	83,339
Travel				
Car maintenance and tax	1,989	-	1,989	3,420
Fares and petrol	890	-	890	1,501
Depreciation	1,185	-	1,185	1,580
	4,064	-	4,064	6,501
Carers				
Salaries	21,313	122,005	143,318	142,044
Employer's national insurance	541	3,736	4,277	6,292
Employer's pension costs	101	3,314	3,213	3,302
Counselling and training	1,276	272	1,548	3,450
	23,029	129,327	152,356	155,088
Administration				
Bank charges	295	108	403	473
Insurances	18,647	-	18,647	18,950
Subscriptions	135	852	987	986
Sundry	40	305	345	718
Salary allocation	28,988	-	28,988	41,641
Employer's national insurance	1,772	-	1,772	1,117
Employer's pension costs	1,449	-	1,449	1,582
	51,326	1,265	52,591	65,467
Total cost of charitable activities	141,335	138,226	279,561	323,525

Mill Grove Christian Charitable Trust

Notes to financial statements for the year ended 31 December 2020

7. Separate material items of expense

	Unrestricted funds £	2020 Total £	2019 Total £
Independent examination charges	3,180	3,180	3,180
Other financial services	1,899	1,899	1,064
Legal costs	-	-	3,631
	<u>5,079</u>	<u>5,079</u>	<u>7,875</u>

8. Employees

Employment costs	2020 £	2019 £
Wages and salaries	172,306	183,685
Social security costs	6,049	7,409
Pension costs (see note 9)	4,662	4,884
	<u>183,017</u>	<u>195,978</u>

No employee received emoluments of more than £60,000 (2019 : None).

Number of employees

The average monthly numbers of employees (including employed trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2020 Number	2019 Number
<u>14</u>	<u>15</u>

8.1. Trustees' emoluments

The trust deed of Mill Grove Charitable Trust gives authority for the payment of remuneration to K White and his spouse Mrs R White for services actually rendered to the charity. Mr and Mrs White no longer receive a salary but receive accommodation, food when they eat with the residents of Mill Grove and access to the use of two vehicles owned by the charity.

Mill Grove Christian Charitable Trust

Notes to financial statements for the year ended 31 December 2020

9. Pension costs

The charity operates a defined contribution pension scheme in respect of eight employees. The scheme and its assets are held by independent managers. The pension cost represents employer's contributions paid by the charity as follows:

	2020 £	2019 £
Pension cost	<u>4,662</u>	<u>4,884</u>

10. Tangible fixed assets	Land and buildings freehold £	Computer equipment £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost					
At 1 January 2020	511,516	10,108	53,320	29,470	604,414
Additions	122,280	3,130	-	-	125,410
Disposals	-	(1,072)	-	-	(1,072)
At 31 December 2020	<u>633,796</u>	<u>12,166</u>	<u>53,320</u>	<u>29,470</u>	<u>728,752</u>
Depreciation					
At 1 January 2020	159,946	9,002	42,809	24,730	236,487
Charge for the year	-	1,011	1,051	1,185	3,247
On disposals	-	(880)	-	-	(880)
At 31 December 2020	<u>159,946</u>	<u>9,133</u>	<u>43,860</u>	<u>25,915</u>	<u>238,854</u>
Net book values					
At 31 December 2020	<u>473,850</u>	<u>3,033</u>	<u>9,460</u>	<u>3,555</u>	<u>489,898</u>
At 31 December 2019	<u>351,570</u>	<u>1,106</u>	<u>10,511</u>	<u>4,740</u>	<u>367,927</u>

Included in the cost of freehold land and buildings is an amount of £16,055, which represents a 29.25% interest in a leasehold property at No.7 Albert House, South Woodford. This property is used for the main purposes of the charity. The trustees are of the opinion that the market value of properties at 31st December 2020 would significantly exceed the book values included in the financial statements but they are unable to quantify this excess in the absence of a professional valuation. The costs of valuation are not considered justifiable in view of the trust's intention to retain ownership of its existing properties for use in the charity for the foreseeable future.

Mill Grove Christian Charitable Trust

Notes to financial statements for the year ended 31 December 2020

11. Fixed asset investments

	Listed investments £	Total £
Valuation		
At 1 January 2020	576,403	576,403
Increase in market value	(100,003)	(100,003)
At 31 December 2020	<u>476,400</u>	<u>476,400</u>
Historical cost as at 31 December 2020	<u>274,442</u>	<u>274,442</u>

All fixed asset investments are held within the United Kingdom.

12. Debtors

	2020 £	2019 £
Other debtors	47,000	55,000
Gift aid recoverable	1,774	328
Prepayments and accrued income	<u>7,274</u>	<u>9,311</u>
	<u>56,048</u>	<u>64,639</u>

13. Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxes and social security	2,536	1,513
Other creditors	-	480
Accruals and deferred income	<u>3,915</u>	<u>3,680</u>
	<u>6,451</u>	<u>5,673</u>

Mill Grove Christian Charitable Trust

Notes to financial statements for the year ended 31 December 2020

14. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2020 as represented by:			
Tangible fixed assets	484,746	5,152	489,898
Investment assets	476,400	-	476,400
Current assets	166,307	54,047	220,354
Current liabilities	(6,451)	-	(6,451)
Interfund balance	6,717	(6,717)	-
	<u>1,127,719</u>	<u>52,482</u>	<u>1,180,201</u>

15. Unrestricted funds

	At 1/1/20 £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	At 31/12/20 £
Unrestricted fund	<u>1,188,962</u>	<u>178,574</u>	<u>(146,414)</u>	<u>6,600</u>	<u>(100,003)</u>	<u>1,127,719</u>

16. Restricted funds

	At 1/1/20 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/12/20 £
Mill Grove Pre school fund	36,961	117,251	(117,994)	(4,800)	31,418
The Rose Walton Centre fund	27,266	15,830	(20,232)	(1,800)	21,064
	<u>64,227</u>	<u>133,081</u>	<u>(138,226)</u>	<u>(6,600)</u>	<u>52,482</u>

Purposes of restricted funds

The Restricted Funds are comprised of the Mill Grove Pre School fund and the Rose Walton Centre fund, which arise from the activities of these entities and can only be expended on such activities.

Transfers to unrestricted fund relate to contributions made by the Mill Grove Pre-School and the Rose Walton Centre to the running costs of the charity.

