

ISLE OF WIGHT YOUTH FOR CHRIST

Registered Charity No 1078660

ANNUAL REPORT AND ACCOUNTS

for the year ended 31st December 2024

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ISLE OF WIGHT YOUTH FOR CHRIST

Trustees Report

For the Year Ended 31 December 2024

Isle of Wight Youth for Christ is a registered charity, No. 1078660. The registered address is:
Union Street, Newport, Isle of Wight. The trustees of the charity during the year to 31st December 2024 were as follows:

Mrs Jane Griffiths

Mr Steve Crago

Mr Keith Peters retired 10.09.2025

Mrs Christine Kane

Mr Andrew Hughes

Mr Hugh Wells

Mr Benjamin Britton

Objects

To promote the Christian faith and to proclaim the Gospel of the Lord Jesus Christ throughout the world and in particular (but without prejudice to the generality of the foregoing) in the Isle of Wight and its environs.

To promote and encourage the Christian evangelisation of young people throughout the world and in particular (but without prejudice to the generality of the foregoing) in the Isle of Wight and its environs.

To promote and encourage positive Christian living.

To relieve poverty and sickness thereby demonstrating the Gospel of Jesus Christ.

Review of the Year

The charity operated in accordance with its objects and continues to increase its links with the young people of the Isle of Wight.

During the year the charity made a deficit of £13,100 compared to a deficit of £17,237 in 2023. This is due to planned overspend in order to subsidise young people to attend trips where families have been stretched in the aftermath of the pandemic and has come from the general funds.

Overall expenditure has increased to £140,081 (£132,689-2023) while income has increased to £126,981 (£115,452 – 2023)

In 2024 the funds of the charity were £58,768. The Trustees consider the state of the charity's affairs to be satisfactory.

Income and Expenditure

The income received by the charity was made up from gifts given by churches and other charitable bodies along with gifts from private individuals. These gifts were given by way of gift aid and general giving. The total income received, comprising restricted and general funds showed an increase compared to 2023. Expenditure, as expected, was at a higher level than that of 2023.

Steveb Crago- Trustee



Date 15th October 2025

For and on behalf of the Trustees

ISLE OF WIGHT YOUTH FOR CHRIST

Independent examiner's Report to the Trustees of Isle of Wight Youth for Christ

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 3 to 7

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Act
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- (c) to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act, and
 - (b) to prepare accounts which accords with the accounting records and comply with the accounting requirements of the 2011 Act, and
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rob Holgate

1 Ashleigh Cottages Niton IOW

Date 15th October 2025

ISLE OF WIGHT YOUTH FOR CHRIST

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st December 2024

	<u>2024</u>		<u>2023</u>
	<u>Restricted fund</u>	<u>General fund</u>	<u>Total</u>
INCOMING RESOURCES			
Other gifts received		62,030	62,030
Weekends Away and Other YFC Events		9,509	9,509
Area Projects	46,033		46,033
Tax reclaimable	6 1,214	8,164	9,378
Interest received		30	30
	<u>47,247</u>	<u>79,734</u>	<u>126,981</u>
			<u>115,452</u>

INCOME AND EXPENDITURE ACCOUNT (continued)

for the year ended 31st December 2024

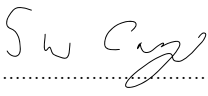

		<u>2024</u>		<u>2023</u>
		<u>Restricted fund</u>	<u>General fund</u>	<u>Total</u>
			<u>Total</u>	
RESOURCES EXPENDED				
Salaries and wages, employees paid from general funds	7	61,891	61,891	61,394
Thrive		507	507	3,350
Printing, postage and stationery		878	878	618
DTI		13,310	13,310	12,064
Travelling expenses		3,529	3,529	4,363
Telephone		760	760	771
Premises costs		389	389	372
Staff conference expenses: Retreats/general meetings		1,445	1,445	929
Trainee/year out costs			0	87
Insurance		963	963	695
Repairs and renewals		811	811	180
Resource material		494	494	679
Copyright licence		517	517	550
Sundries		224	224	0
Bank charges		31	31	20
Gifts and donations		3,229	3,229	3,703
Props, art and décor		272	272	301
Supplies		183	183	1,481
Rock Solid Weekends & Other Events		7,778	7,778	11,319
Newport Youth worker Project (including salaries)	)	14,153	14,153	0
Ryde Youth worker Project (including salaries)	) 7	12,936	12,936	14,221
West Wight Youth worker Project (including salaries)	)	15,603	15,603	15,353
Depreciation		175	175	240
		42,693	97,388	140,081
NET INCOME OR (EXPENDITURE)				
Surplus or (deficit) for the year ended 31st December 2024		4,554	(17,654)	(13,100)
				(17,237)

ISLE OF WIGHT YOUTH FOR CHRIST

BALANCE SHEET
as at 31st December 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS			
Tangible fixed assets	2	<u>477</u>	<u>652</u>
CURRENT ASSETS			
Debtors and prepayments	4	9,378	7,381
Cash at bank and in hand	3	<u>48,913</u>	<u>63,835</u>
		58,291	71,216
CURRENT LIABILITIES			
Creditors and accruals	5	<u>0</u>	<u>0</u>
NET CURRENT ASSETS			
		58,291	71,216
NET ASSETS at 31st December 2024			
		<u>58,768</u>	<u>71,868</u>
THE FUNDS OF THE CHARITY			
Funds held at 31st December 2024	8	<u>58,768</u>	<u>71,868</u>

The financial statements were approved by the Trustees on 10 September 2025 and are signed on their behalf by


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) Trustees
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ISLE OF WIGHT YOUTH FOR CHRIST

NOTES TO THE ACCOUNTS

for the year ended 31st December 2024

1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention (as modified by the revaluation of certain assets) and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Cashflow

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets

Fixed assets are recorded at cost.

Assets gifted to the Youth for Christ are valued at time of receipt and treated as donations. There have been no material donated assets in the last year.

Depreciation is provided at 25% per annum on cost

Taxation

As a registered charity the trustees consider Youth for Christ to be exempt from taxation on its income. The charity carries out no trading activities.

Fund Accounting

Guidance by the Charity Commissioners requires a separation in the accounts between general funds and restricted funds. The restricted funds shown in these financial statements relate to the area projects.

2 TANGIBLE FIXED ASSETS

Cost

At 1st January 2024	12,084
Additions/disposals during year	
At 31st December 2024	<u>12,084</u>

Depreciation

At 1st January 2024	11,432
Charged during year	<u>175</u>
At 31st December 2024	<u>11,607</u>

Net Book Value

At 31st December 2024	<u>477</u>
At 31st December 2023	<u>652</u>

ISLE OF WIGHT YOUTH FOR CHRIST

NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2024

3	BANK AND CASH		
		<u>2024</u>	<u>2023</u>
	Current accounts	47,967	57,247
	Catalyst account	26	26
	Tithe account	920	6,562
		<u>48,913</u>	<u>63,835</u>
4	DEBTORS		
		<u>2024</u>	<u>2023</u>
	Tax aid recoverable	9,378	7,381
	West Wight Youth project	0	0
		<u>9,378</u>	<u>7,381</u>
5	CREDITORS AND ACCRUALS		
		<u>2024</u>	<u>2023</u>
	DTI	0	0
		<u>0</u>	<u>0</u>
6	GIFT AID		
		<u>2024</u>	<u>2023</u>
	Gift aid on general donations	6,057	5,657
	Gift aid on designated donations - Newport Youthworker	1,955	730
	Gift aid on designated donations - Ryde Youthworker	153	0
	Gift aid on designated donations - West Wight Youthworker	1,214	994
		<u>9,378</u>	<u>7,381</u>
7	EMPLOYEES		
		<u>2024</u>	<u>2023</u>
	Employees remuneration including National Insurance		
	YFC employees paid from general funds	61,891	61,394
	YFC Employees paid from designated funds		
	Newport Youth worker	14,153	0
	Ryde Youth worker	12,936	14,221
	West Wight Youth worker	15,603	15,353
		<u>104,583</u>	<u>90,968</u>
	Average number of employees engaged during the year	6	6

NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2024

8 FUNDS

	<u>Restricted fund</u>	<u>General fund</u>	<u>Total</u>
At 1st January 2024	5,177	66,691	71,868
Surplus or (deficit) for the year	4,554	(17,654)	(13,100)
Transfer			
At 31st December 2024	9,731	49,037	58,768