

# ISLE OF WIGHT YOUTH FOR CHRIST

Registered Charity No 1078660

## ANNUAL REPORT AND ACCOUNTS

for the year ended 31st December 2023

Trustees Report	1
Independent Examiners Report	2
Statement of Financial Activities	3 - 4
Balance Sheet	5
Notes to the Accounts	6 - 8

## ISLE OF WIGHT YOUTH FOR CHRIST

### Independent examiner's Report to the Trustees of Isle of Wight Youth for Christ

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 3 to 7

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Act
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- (c) to state whether particular matters have come to my attention.

#### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act, and
  - (b) to prepare accounts which accords with the accounting records and comply with the accounting requirements of the 2011 Act, and
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rob Holgate

1 Ashleigh Cottages Niton IOW

**ISLE OF WIGHT YOUTH FOR CHRIST**  
**TRUSTEES REPORT**  
**FOR THE PERIOD ENDED 31st DECEMBER 2023**

Isle of Wight Youth for Christ is a registered charity, No. 1078660. The registered address is Union Street, Newport, Isle of Wight. The trustees of the charity during the year to 31<sup>st</sup> December 2023 were as follows:

Mrs Jane Griffiths  
Mr Keith Peters  
Mr Andrew Hughes  
Mr Benjamin Britton

Mr Steve Crago  
Mrs Christine Kane  
Mr Hugh Wells

**Objects**

To promote the Christian faith and to proclaim the Gospel of the Lord Jesus Christ throughout the world and in particular (but without prejudice to the generality of the foregoing) in the Isle of Wight and its environs.

To promote and encourage the Christian evangelisation of young people throughout the world and in particular (but without prejudice to the generality of the foregoing) in the Isle of Wight and its environs.

To promote and encourage positive Christian living.

To relieve poverty and sickness thereby demonstrating the Gospel of Jesus Christ.

**Review of the Year**

The charity operated in accordance with its objects and continues to increase its links with the young people of the Isle of Wight.

During the year the charity made a deficit of £17,238 compared to a deficit of £27,903 in the year of 2022.

Whilst these figures are a disappointment we have been able to maintain realistic wages for staff and continue to subsidise a number of trips and weekends to enable more young people to attend, as current financial burdens continue to affect families, and also financially support one of our ongoing projects.

General expenditure has seen significant increases due to the ongoing financial climate and the continued and increased subsidy amounts given to trips and events.

However, it is good to see that the financial support we receive from our supporters still remains in a relatively strong position and it is hoped that we will see an increase in 2024.

The Trustees consider the state of the charity's affairs to be satisfactory, with the funds of the charity totalling £71,868 (2022 = £89,106).

**Income and Expenditure**

The income received by the charity was made up from gifts given by churches and other charitable bodies along with gifts from private individuals. These gifts were given by way of Gift Aid and general giving. The Total Income Received, comprising of designated and general funds, showed an increase compared to 2022. Expenditure, as expected, was also at a higher level than that of 2022.

  
Keith V Peters – Trustee/Treasurer

Date 4<sup>th</sup> SEPTEMBER 24

For and on behalf of the Trustees

ISLE OF WIGHT YOUTH FOR CHRIST

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st December 2023

	<u>2023</u>			<u>2022</u>
	<u>Designated fund</u>	<u>General fund</u>	<u>Total</u>	<u>Total</u>
INCOMING RESOURCES				
Youth Trainee Payments			0	0
Soul Survivor			0	0
Rock Solid club			0	0
Other gifts received		68,967	68,967	51,200
Weekends Away and Other YFC Events		4,535	4,535	4,486
Youth worker Management Fees		16,821	16,821	12,768
West Wight Youthworker Project	17,694		17,694	11,930
Grants			0	3,000
Tax reclaimable	6	994	6,387	7,381
Interest received		54	54	32
	18,688	96,763	115,451	91,268

## INCOME AND EXPENDITURE ACCOUNT (continued)

for the year ended 31st December 2023

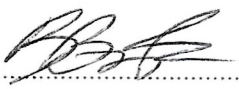

		<u>2023</u>		<u>2022</u>
		<u>Designated fund</u>	<u>General fund</u>	<u>Total</u>
			<u>Total</u>	
RESOURCES EXPENDED				
Salaries and wages, employees paid from general funds	7	61,394	61,394	61,241
Thrive		3,350	3,350	3,296
Printing, postage and stationery		618	618	715
DTI		12,064	12,064	8,053
Travelling expenses		4,363	4,363	3,302
Telephone		771	771	671
Premises costs		372	372	372
Staff conference expenses: Retreats/general meetings		929	929	(168)
Trainee/year out costs		87	87	69
Insurance		695	695	596
Repairs and renewals		180	180	272
Resource material		679	679	612
Publicity			0	500
Copyright licence		550	550	508
Sundries			0	811
Bank charges		20	20	79
Gifts and donations		3,703	3,703	2,458
Props, art and décor		301	301	627
Supplies		1,481	1,481	953
Rock Solid Weekends & Other Events		11,319	11,319	7,267
Gunville Youth worker Project (including salaries)	)		0	0
Ryde Youth worker Project (including salaries)	) 7	14,221	14,221	12,934
West Wight Youth worker Project (including salaries)	)	15,353	15,353	13,678
Depreciation		240	240	325
		<u>15,353</u>	<u>117,336</u>	<u>119,173</u>
NET INCOME OR (EXPENDITURE)				
Surplus or (deficit) for the year ended 31st December 2022		<u>3,335</u>	<u>(20,573)</u>	<u>(27,905)</u>

## ISLE OF WIGHT YOUTH FOR CHRIST

BALANCE SHEET  
as at 31st December 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS			
Tangible fixed assets	2	<u>652</u>	<u>892</u>
CURRENT ASSETS			
Debtors and prepayments	3	7,381	7,853
Cash at bank and in hand	4	<u>63,835</u>	<u>80,361</u>
		71,216	88,214
CURRENT LIABILITIES			
Creditors and accruals	5	<u>0</u>	<u>0</u>
NET CURRENT ASSETS			
		71,216	88,214
NET ASSETS at 31st December 2023			
		<u><u>71,868</u></u>	<u><u>89,106</u></u>
THE FUNDS OF THE CHARITY			
Funds held at 31st December 2023	8	<u><u>71,868</u></u>	<u><u>89,106</u></u>

The financial statements were approved by the Trustees on 04/09/24 and are signed on their behalf by

  
 ..... )  
 ..... )  
 ..... ) Trustees  
 ..... )  
  
 ..... )

## ISLE OF WIGHT YOUTH FOR CHRIST

## NOTES TO THE ACCOUNTS

for the year ended 31st December 2023

## 1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention (as modified by the revaluation of certain assets) and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Cashflow

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets

Fixed assets are recorded at cost.

Assets gifted to the Youth for Christ are valued at time of receipt and treated as donations. There have been no material donated assets in the last year.

Depreciation is provided at 25% per annum on cost

Taxation

As a registered charity the trustees consider Youth for Christ to be exempt from taxation on its income. The charity carries out no trading activities.

Fund Accounting

Guidance by the Charity Commissioners requires a separation in the accounts between general funds and restricted/designated funds. The designated funds shown in these financial statements relate to the Catalyst Project, Soul Survivor and School Workers Funds. Special gifts are received towards the costs of these projects.

## 2 TANGIBLE FIXED ASSETS

Cost

At 1st January 2023	12,084
Additions/disposals during year	
At 31st December 2023	<u>12,084</u>

Depreciation

At 1st January 2023	11,192
Charged during year	<u>240</u>
At 31st December 2023	<u>11,432</u>

Net Book Value

At 31st December 2023	<u>652</u>
At 31st December 2022	<u>892</u>

## ISLE OF WIGHT YOUTH FOR CHRIST

## NOTES TO THE ACCOUNTS (continued)

for the year ended 31st December 2023

## 3 BANK AND CASH

	<u>2023</u>	<u>2022</u>
Current accounts	57,247	71,522
Catalyst account	26	26
Tithe account	6,562	8,812
	<u>63,835</u>	<u>80,361</u>

## 4 DEBTORS

	<u>2023</u>	<u>2022</u>
Tax aid recoverable	7,381	7,853
West Wight Youth project	0	0
	<u>7,381</u>	<u>7,853</u>

## 5 CREDITORS AND ACCRUALS

	<u>2023</u>	<u>2022</u>
Soul Survivor	0	0
	<u>0</u>	<u>0</u>

## 6 GIFT AID

	<u>2023</u>	<u>2022</u>
Gift aid on general donations	5,657	6,095
Gift aid on designated donations - Ryde Youthworker	730	720
Gift aid on designated donations - West Wight Youthworker	994	1,038
	<u>7,381</u>	<u>7,853</u>

## 7 EMPLOYEES

	<u>2023</u>	<u>2022</u>
Employees remuneration including National Insurance		
YFC employees paid from general funds	61,394	61,241
YFC Employees paid from designated funds		
Gunville Youth worker	0	0
Ryde Youth worker	14,221	12,934
West Wight Youth worker	15,353	13,678
	<u>90,968</u>	<u>87,853</u>

Average number of employees engaged during the year	6	6
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NOTES TO THE ACCOUNTS (continued)  
for the year ended 31st December 2023

8 FUNDS

	<u>Designated fund</u>	<u>General fund</u>	<u>Total</u>
At 1st January 2023	1,842	87,264	89,106
Surplus or (deficit) for the year	3,335	(20,573)	(17,238)
Transfer			
At 31st December 2023	5,177	66,691	71,868