

ISLE OF WIGHT YOUTH FOR CHRIST

Registered Charity No 1078660

ANNUAL REPORT AND ACCOUNTS

for the year ended 31st December 2022

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ISLE OF WIGHT YOUTH FOR CHRIST
TRUSTEES REPORT
FOR THE PERIOD ENDED 31st DECEMBER 2022

Isle of Wight Youth for Christ is a registered charity, No. 1078660. The registered address is Union Street, Newport, Isle of Wight. The trustees of the charity during the year to 31st December 2022 were as follows:

Mrs Jane Griffiths
Mr Keith Peters
Mr Andrew Hughes
Mr Benjamin Britton

Mr Steve Crago
Mrs Christine Kane
Mr Hugh Wells

Objects

To promote the Christian faith and to proclaim the Gospel of the Lord Jesus Christ throughout the world and in particular (but without prejudice to the generality of the foregoing) in the Isle of Wight and its environs.

To promote and encourage the Christian evangelisation of young people throughout the world and in particular (but without prejudice to the generality of the foregoing) in the Isle of Wight and its environs.

To promote and encourage positive Christian living.

To relieve poverty and sickness thereby demonstrating the Gospel of Jesus Christ.

Review of the Year

The charity operated in accordance with its objects and continues to increase its links with the young people of the Isle of Wight.

During the year the charity made a deficit of £27,903 compared to a surplus of £8,226 in the year of 2021.

Whilst these figures are a disappointment we have been able to increase staff wages to a more realistic level, subsidise a number of trips and weekends to enable more young people to attend, as current financial burdens are affecting families, and also financially support one of our ongoing projects. General expenditure has also seen significant increases due to the ongoing financial climate. However, it is good to see that the financial support we receive from our supporters still remains in a relatively strong position and it is hoped that we will see an increase in 2023.

The Trustees consider the state of the charity's affairs to be satisfactory, with the funds of the charity totalling £89,106 (2021 = £117,011)

Income and Expenditure

The income received by the charity was made up from gifts given by churches and other charitable bodies along with gifts from private individuals. These gifts were given by way of Gift Aid and general giving. The Total Income Received, comprising of designated and general funds, showed a decrease compared to 2021. Expenditure, as expected, was at a higher level than that of 2021.


Keith V Peters – Trustee/Treasurer

Date 20/09/23

For and on behalf of the Trustees

ISLE OF WIGHT YOUTH FOR CHRIST

Independent examiner's Report to the Trustees of Isle of Wight Youth for Christ

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 3 to 7

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Act
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- (c) to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act, and
 - (b) to prepare accounts which accords with the accounting records and comply with the accounting requirements of the 2011 Act, and
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rob Holgate

1 Ashleigh Cottages Niton IOW

20/9/2023.

		<u>2022</u>	<u>2021</u>
	<u>Designated fund</u>	<u>General fund</u>	<u>Total</u>
INCOMING RESOURCES			
Youth Trainee Payments			0
Soul Survivor			0
Rock Solid club			0
Other gifts received		51,200	57,576
Weekends Away and Other YFC Events		4,486	2,828
Youth worker Management Fees		12,768	11,349
West Wight Youthworker Project	11,930		13,696
Grants		3,000	15,945
Tax reclaimable	6 1,038	6,815	3,591
Interest received		32	233
	12,968	78,300	91,268
			105,219

INCOME AND EXPENDITURE ACCOUNT (continued)

for the year ended 31st December 2022

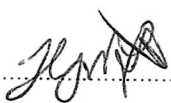

		<u>2022</u>		<u>2021</u>
		<u>Designated fund</u>	<u>General fund</u>	<u>Total</u>
			<u>Total</u>	
RESOURCES EXPENDED				
Salaries and wages, employees paid from general funds	7	61,241	61,241	52,663
Thrive		3,296	3,296	0
Printing, postage and stationery		715	715	1,120
DTI		8,053	8,053	0
Travelling expenses		3,302	3,302	1,827
Telephone		671	671	831
Premises costs		372	372	168
Staff conference expenses: Retreats/general meetings		(168)	(168)	1,284
Trainee/year out costs		69	69	6,000
Insurance		596	596	519
Repairs and renewals		272	272	1,009
Resource material		612	612	674
Publicity		500	500	0
Copyright licence		508	508	504
Sundries		811	811	35
Bank charges		79	79	0
Gifts and donations		2,458	2,458	2,647
Props, art and décor		627	627	256
Supplies		953	953	557
Rock Solid Weekends		7,267	7,267	4,160
Gunville Youth worker Project (including salaries))		0	0
Ryde Youth worker Project (including salaries)) 7	12,934	12,934	10,782
West Wight Youth worker Project (including salaries))	13,678	13,678	11,549
Depreciation		325	325	407
		<u>13,678</u>	<u>105,494</u>	<u>119,173</u>
				<u>96,993</u>
NET INCOME OR (EXPENDITURE)				
Surplus or (deficit) for the year ended 31st December 2022		<u>(710)</u>	<u>(27,195)</u>	<u>(27,905)</u>
				<u>8,226</u>

ISLE OF WIGHT YOUTH FOR CHRIST

BALANCE SHEET
as at 31st December 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
FIXED ASSETS			
Tangible fixed assets	2	892	1,217
CURRENT ASSETS			
Debtors and prepayments	3	7,853	7,597
Cash at bank and in hand	4	80,361	108,197
		88,214	115,794
CURRENT LIABILITIES			
Creditors and accruals	5	0	0
NET CURRENT ASSETS			
		88,214	115,794
NET ASSETS at 31st December 2021			
		89,106	117,011
THE FUNDS OF THE CHARITY			
Funds held at 31st December 2022	8	89,106	117,011

The financial statements were approved by the Trustees on 20/09/23 and are signed on their behalf by


)

)
) Trustees
)

ISLE OF WIGHT YOUTH FOR CHRIST

NOTES TO THE ACCOUNTS

for the year ended 31st December 2022

1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention (as modified by the revaluation of certain assets) and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Cashflow

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets

Fixed assets are recorded at cost.

Assets gifted to the Youth for Christ are valued at time of receipt and treated as donations. There have been no material donated assets in the last year.

Depreciation is provided at 25% per annum on cost

Taxation

As a registered charity the trustees consider Youth for Christ to be exempt from taxation on its income. The charity carries out no trading activities.

Fund Accounting

Guidance by the Charity Commissioners requires a separation in the accounts between general funds and restricted/designated funds. The designated funds shown in these financial statements relate to the Catalyst Project, Soul Survivor and School Workers Funds. Special gifts are received towards the costs of these projects.

2 TANGIBLE FIXED ASSETS

Cost

At 1st January 2022	11,677
Additions/disposals during year	
At 31st December 2022	<u>11,677</u>

Depreciation

At 1st January 2022	10,867
Charged during year	<u>325</u>
At 31st December 2022	<u>11,192</u>

Net Book Value

At 31st December 2022	<u>485</u>
At 31st December 2021	<u>810</u>

ISLE OF WIGHT YOUTH FOR CHRIST

NOTES TO THE ACCOUNTS (continued)

for the year ended 31st December 2022

3 BANK AND CASH

	<u>2022</u>	<u>2021</u>
Current accounts	71,522	98,158
Catalyst account	26	26
Tithe account	8,812	10,012
	<u>80,361</u>	<u>108,197</u>

4 DEBTORS

	<u>2022</u>	<u>2021</u>
Tax aid recoverable	7,853	7,597
West Wight Youth project		0
	<u>7,853</u>	<u>7,597</u>

5 CREDITORS AND ACCRUALS

	<u>2022</u>	<u>2021</u>
Soul Survivor		0
	<u>0</u>	<u>0</u>

6 GIFT AID

	<u>2022</u>	<u>2021</u>
Gift aid on general donations	6,095	5,657
Gift aid on designated donations - Ryde Youthworker	720	780
Gift aid on designated donations - West Wight Youthworker	1,038	1,160
	<u>7,853</u>	<u>7,597</u>

7 EMPLOYEES

	<u>2022</u>	<u>2021</u>
Employees remuneration including National Insurance		
YFC employees paid from general funds	61,241	52,663
YFC Employees paid from designated funds		
Gunville Youth worker	0	0
Ryde Youth worker	12,934	10,782
West Wight Youth worker	13,678	11,549
	<u>87,853</u>	<u>74,994</u>

Average number of employees engaged during the year	6	6
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NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2022

8 FUNDS

	<u>Designated fund</u>	<u>General fund</u>	<u>Total</u>
At 1st January 2022	2,552	114,458	117,011
Surplus or (deficit) for the year	(710)	(27,195)	(27,905)
Transfer			
At 31st December 2022	1,842	87,264	89,106