

# ISLE OF WIGHT YOUTH FOR CHRIST

Registered Charity No 1078660

## ANNUAL REPORT AND ACCOUNTS

for the year ended 31st December 2020

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**ISLE OF WIGHT YOUTH FOR CHRIST**  
**TRUSTEES REPORT**  
**FOR THE PERIOD ENDED 31st DECEMBER 2020**

Isle of Wight Youth for Christ is a registered charity, No. 1078660. The registered address is Union Street, Newport, Isle of Wight. The trustees of the charity during the year to 31<sup>st</sup> December 2020 were as follows:

Mrs Jane Griffiths  
Mr Keith Peters  
Mr Andrew Hughes

Mr Steve Crago  
Mrs Christine Kane  
Mr Hugh Wells

**Objects**

To promote the Christian faith and to proclaim the Gospel of the Lord Jesus Christ throughout the world and in particular (but without prejudice to the generality of the foregoing) in the Isle of Wight and its environs.

To promote and encourage the Christian evangelisation of young people throughout the world and in particular (but without prejudice to the generality of the foregoing) in the Isle of Wight and its environs.

To promote and encourage positive Christian living.

To relieve poverty and sickness thereby demonstrating the Gospel of Jesus Christ.

**Review of the Year**

The charity operated in accordance with its objects and despite the effects of co-vid it was successful in maintaining links, albeit in a number of diverse ways, with the young people of the Isle of Wight.

During the year the charity made a surplus of income over expenditure of £22,257. (2019 showed a deficit of £5,494).

Expenditure decreased dramatically due to the effects of co-vid.

The effects of co-vid has also meant the income of the charity has fallen slightly but with the help of the government Job Retention Scheme we have been able to maintain a healthy balance. It is hoped that the income received from the charities financial supporters will not be effected to much more through 2021 enabling the charity to continue to carry out its aims. The Trustees consider the state of the charity's affairs to be satisfactory, with the funds of the charity totalling £108,785 (2019 = £86,529).

**Income and Expenditure**

The income received by the charity was made up from gifts given by churches and other charitable bodies along with gifts from private individuals and the government JRS grant. These gifts were given by way of Gift Aid and general giving. The Total Income Received, comprising of designated and general funds, showed a moderate decrease on 2019.

Expenditure however showed a considerable decrease caused by the effects of co-vid.



Keith V Peters – Trustee/Treasurer

Date 29<sup>th</sup> SEPT. 21

For and on behalf of the Trustees

## ISLE OF WIGHT YOUTH FOR CHRIST

### Independent examiner's Report to the Trustees of Isle of Wight Youth for Christ

I report on the accounts of the charity for the year ended 31st December 2020 which are set out on pages 3 to 7

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Act
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- (c) to state whether particular matters have come to my attention.

#### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act, and
  - (b) to prepare accounts which accords with the accounting records and comply with the accounting requirements of the 2011 Act, and
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rob Holgate

Willowbank Undercliff Drive St Lawrence, Isle of Wight

18 October 2021

ISLE OF WIGHT YOUTH FOR CHRIST

INCOME AND EXPENDITURE ACCOUNT  
for the year ended 31st December 2020

	<u>2020</u>			<u>2019</u>
	<u>Designated fund</u>	<u>General fund</u>	<u>Total</u>	<u>Total</u>
INCOMING RESOURCES				
Youth Trainee Payments			0	0
Soul Survivor			0	15,519
Rock Solid club			0	662
Other gifts received		60,774	60,774	52,016
Weekends Away and Other YFC Events		2,650	2,650	5,206
Youth worker Management Fees		24,464	24,464	28,642
West Wight Youthworker Project	11,299		11,299	13,284
Grants		13,541	13,541	0
Tax reclaimable	6	7,500	7,500	11,176
Interest received		275	275	189
	<u>11,299</u>	<u>109,204</u>	<u>120,502</u>	<u>126,694</u>

INCOME AND EXPENDITURE ACCOUNT (continued)  
for the year ended 31st December 2020

		<u>2020</u>		<u>2019</u>
		<u>Designated fund</u>	<u>General fund</u>	<u>Total</u>
RESOURCES EXPENDED				
Salaries and wages, employees paid from general funds	7	52,912	52,912	46,799
Soul Survivor			0	16,652
Printing, postage and stationery		1,012	1,012	1,042
Computer software			0	7
Travelling expenses		1,258	1,258	3,389
Telephone		911	911	821
Premises costs		86	86	372
Staff conference expenses: Retreats/general meetings		(744)	(744)	2,746
Trainee/year out costs		2,251	2,251	10,151
Insurance		497	497	499
Repairs and renewals		197	197	430
Resource material		580	580	694
Publicity			0	86
Copyright licence		434	434	418
Sundries		41	41	59
Bank charges			0	0
Gifts and donations		6,451	6,451	3,699
Props, art and décor		647	647	642
Supplies		177	177	1,048
Rock Solid Weekends		2,706	2,706	6,480
Gunville Youth worker Project (including salaries)	)	7,566	7,566	12,028
Ryde Youth worker Project (including salaries)	) 7	8,959	8,959	10,007
West Wight Youth worker Project (including salaries)	)	11,899	11,899	13,953
Depreciation		406	406	165
		<u>11,899</u>	<u>86,346</u>	<u>98,245</u>
				<u>132,188</u>
NET INCOME OR (EXPENDITURE)				
Surplus or (deficit) for the year ended 31st December 2020		<u>(600)</u>	<u>22,858</u>	<u>22,257</u>
				<u>(5,494)</u>

## ISLE OF WIGHT YOUTH FOR CHRIST

BALANCE SHEET  
as at 31st December 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
FIXED ASSETS			
Tangible fixed assets	2	<u>1,217</u>	<u>442</u>
CURRENT ASSETS			
Debtors and prepayments	3	28,817	42,550
Cash at bank and in hand	4	<u>78,750</u>	<u>43,536</u>
		107,567	86,086
CURRENT LIABILITIES			
Creditors and accruals	5	<u>0</u>	<u>0</u>
NET CURRENT ASSETS			
		107,567	86,086
NET ASSETS at 31st December 2019			
		<u>108,784</u>	<u>86,528</u>
THE FUNDS OF THE CHARITY			
Funds held at 31st December 2020	8	<u>108,785</u>	<u>86,528</u>

The financial statements were approved by the Trustees on 29<sup>th</sup> Sep. 21 and are signed on their behalf by

G. Kane )  
 )  
 ) Trustees  
 )  
S. W. Cope )

## ISLE OF WIGHT YOUTH FOR CHRIST

## NOTES TO THE ACCOUNTS

for the year ended 31st December 2020

## 1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention (as modified by the revaluation of certain assets) and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Cashflow

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets

Fixed assets are recorded at cost.

Assets gifted to the Youth for Christ are valued at time of receipt and treated as donations. There have been no material donated assets in the last year.

Depreciation is provided at 25% per annum on cost

Taxation

As a registered charity the trustees consider Youth for Christ to be exempt from taxation on its income. The charity carries out no trading activities.

Fund Accounting

Guidance by the Charity Commissioners requires a separation in the accounts between general funds and restricted/designated funds. The designated funds shown in these financial statements relate to the Catalyst Project, Soul Survivor and School Workers Funds. Special gifts are received towards the costs of these projects.

## 2 TANGIBLE FIXED ASSETS

Cost

At 1st January 2020	10,496
Additions/disposals during year	1,181
At 31st December 2020	<u>11,677</u>

Depreciation

At 1st January 2020	10,054
Charged during year	406
At 31st December 2020	<u>10,460</u>

Net Book Value

At 31st December 2020	<u>1,217</u>
At 31st December 2019	<u>442</u>

## ISLE OF WIGHT YOUTH FOR CHRIST

NOTES TO THE ACCOUNTS (continued)  
for the year ended 31st December 2020

3	BANK AND CASH		
		<u>2020</u>	<u>2019</u>
	Current accounts	71,443	38,426
	Catalyst account	26	26
	Tithe account	7,281	5,091
		<u>78,750</u>	<u>43,543</u>
4	DEBTORS		
		<u>2020</u>	<u>2019</u>
	Tax aid recoverable	28,817	38,085
	West Wight Youth project	0	4,465
		<u>28,817</u>	<u>38,085</u>
5	CREDITORS AND ACCRUALS		
		<u>2020</u>	<u>2019</u>
	Soul Survivor	0	0
		<u>0</u>	<u>0</u>
6	GIFT AID		
		<u>2020</u>	<u>2019</u>
	Gift aid on general donations	5,891	7,391
	Gift aid on designated donations - Ryde Youthworker	780	780
	Gift aid on designated donations - West Wight Youthworker	829	829
		<u>7,500</u>	<u>9,000</u>
7	EMPLOYEES		
		<u>2020</u>	<u>2019</u>
	Employees remuneration including National Insurance		
	YFC employees paid from general funds	52,912	46,799
	YFC Employees paid from designated funds		
	Gunville Youth worker	7,566	12,028
	Ryde Youth worker	8,959	8,440
	West Wight Youth worker	11,899	13,909
		<u>81,336</u>	<u>67,034</u>
	Average number of employees engaged during the year	6	6



NOTES TO THE ACCOUNTS (continued)  
for the year ended 31st December 2020

8 FUNDS

	<u>Designated fund</u>	<u>General fund</u>	<u>Total</u>
At 1st January 2020	(154)	86,682	86,529
Surplus or (deficit) for the year	(600)	22,857	22,257
Transfer			
At 31st December 2020	(754)	109,540	108,785