

REGISTERED COMPANY NUMBER: 03835684 (England and Wales)  
REGISTERED CHARITY NUMBER: 1078643

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2024  
for  
Rainbow Children's Nursery Limited

H&M Accountancy Solutions  
Nelson House  
13 Mundesley Road  
North Walsham  
Norfolk  
NR28 0DA

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for the Year Ended 31 August 2024

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Rainbow Children's Nursery Limited

Report of the Trustees  
for the Year Ended 31 August 2024

The Trustees present their annual report together with the financial statements of the charitable Company for the year 1 September 2023 to 31 August 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### **a. Policies and objectives**

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The principle aims and objectives of the charitable Company are to enhance the education of children through the provision of a nursery setting; providing high quality childcare, teaching and learning by adhering to and practicing the standards laid down by the Early Years Foundation Stage on a non-profit basis. Session times will be flexible with the offering of funded places to eligible parents and families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

The charitable Company will always be aiming to maintain the standard at which it currently runs. To enable this we will maintain staff qualifications and training to ensure best practice is used, new training and qualifications will be accessed where necessary to continuously improve the charitable Company going forward. Communication is key to the charitable Company's success, with all employees striving for the same goals and outcomes. Ongoing communication with parents / carers supports a positive home and nursery working relationship for the best interests of the child. To obtain sufficient quality resources the charitable Company uses a range of fundraising techniques.

#### **c. Activities undertaken to achieve objectives**

Staff undertake a variety of training courses, accessing both face to face and online taught training to promote high quality care, teaching and learning. Regular staff meetings take place giving all a voice and encouraging discussion about the setting and continuous development. Tapestry, an online learning portal, is now completed fortnightly for each child, giving parents access to the most recent learning their child has been participating in. Parents are encouraged to add to this from home to make it a shared learning document. Alongside Tapestry, parents view their child's development on the nursery's learning walls.

#### **d. Main activities undertaken to further the charitable Company's purposes for the public benefit**

The charitable Company provides very flexible childcare sessions which allow parents to arrange nursery times around work more easily. We aim to provide inclusive childcare for the whole community; working parents, funded places, low income families and SEND children and families. Children have the opportunity to access engaging, inspiring and age appropriate activities alongside social interactions with peers that cannot always be accessed within the home environment; covering all areas of learning and ultimately working towards school readiness.



## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Trustees and management have worked to maintain the nursery that is financially viable and operating well. The Trustees are developing both their own roles and those of the nursery management to maintain and improve this level of operation.

The nursery was inspected by Ofsted on 7 September 2023 and was graded overall "good". This is recognition for the hardworking management and staff team who have worked tirelessly to maintain standards within the nursery. The nursery has set a target to attain an "outstanding" judgement in the next assessment.

In consultation with the nursery management, the nursery has been operating a highly flexible approach to both session times and session uptake. This has allowed the nursery to cater for shift workers with changing shift patterns in addition to parents wanting casual hours childcare.

The Trustees would like to recognise the performance and dedication of the management team in maintaining and improving the standards within the nursery and the service received by our families.

### **Fundraising activities**

Our biggest fundraiser, our annual fete, was held in August, and it was a very good turnout.

Fundraisers we achieved included childrens photographs, various raffles, handmade christmas cards, smartie tubes and easter activity fundraisers. The Jelly Bean room undertook further fundraising, including raffles and a sports event, to fund a revamp of their garden. The kitchen periodically opened, and freshly prepared treats, tuck shop style, to raise funds for kitchen role play for the rooms and also a compost bin to reduce waste.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The charitable Company's principal funding source is from nursery fees.

### **Investment policy and objectives**

The charitable Company does not have funds available for long term investment and therefore funds not immediately required are on bank deposit.

### **Reserves policy**

It is the intention of the Trustees to build up a level of reserves to enable the charitable Company to meet operating expenditure for 2 months, amounting to approximately £58,000. As at 31 August 2024, the charitable Company had free reserves (unrestricted funds excluding fixed assets and bank loans) of £25,754.

## **FINANCIAL REVIEW**

### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable Company has adequate resources to continue in operational existence for the foreseeable future. The charitable Company is projected to have sufficient income to meet its financial liabilities as they fall due and for this reason the Trustees continue to adopt the going concern basis in preparing the financial statements.

### **Financial Summary**

Income resources amounted to £350,485. After incurring costs of £375,149 the net expenditure for the period amounted to £24,664 as shown on page 7.

The usual fee review alongside wage review was undertaken, and rates were increased accordingly.

Staff vacancies from 22/23 were filled by the end of 2023, resulting in the nursery being able to maximise the children numbers again. The numbers were building up within 6 months with reservations for future dates. This had a clear negative impact on cashflow and was irreversible for the periods concerned. This is no longer the case, and we are back to having a full team and waiting lists for children.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable Company limited by guarantee, incorporated on 3 September 1999 and registered as a charity on 16 December 1999. The charitable Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association.

### **Recruitment and appointment of new trustees**

The charitable Company aims to recruit Trustees with a wide range of business and sector experience from which the charitable Company will benefit. Under the Articles of Association, Trustees co-opted during the year must stand down at the AGM and stand for re-election. One third of the Trustees must retire at each AGM.

### **Organisational structure**

The Trustees, who virtually meet monthly, administer the charitable Company. The day to day operations of the charitable Company are managed by the Nursery Manager, Deputy Manager and an Office Manager.

The Trustees have plans to re-establish a fundraising sub-committee to organise and plan fundraising activities.



## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The Trustees have reviewed the major risks to the charitable Company in accordance with the Statement of Recommended Practice and do not consider there are any significant matters of concern.

The Nursery experienced a temporary reduced team and limited head count in the early part of the year, leading to a negative cashflow. To manage these risks, staff and some other costs have been reduced in the short term. Stringent rules and limitations on expenditure have also been imposed, as well as meticulous monitoring on spend.

### **Plans for future periods**

To continue to increase the profile of the nursery through local advertising and via social media (namely a public Facebook page).

Maintain a constant uptake of new Trustees as we recognise the issue that some Trustees wish to leave post when their child leaves nursery for school.

To continue to review the fee structure including meal charges to keep up with the national minimum / living wage increases.

To work towards obtaining an 'outstanding' Ofsted rating.

To act on the essential maintenance requirements accumulating across the site.

### **Members' liability**

The Members of the charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the charitable Company in the event of winding up.

### **Policies adopted for the induction and training of Trustees**

New Trustees are provided with copies of:

- The charitable Company's Memorandum and Articles of Association
- The latest accounts of the charitable Company
- Charity Commission guidance notes CC3 - The Essential Trustee

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

### **Methods of appointment or election of Trustees**

The charitable Company aims to recruit Trustees with a wide range of business and sector experience from which the charitable Company will benefit. Under the Articles of Association, Trustees co-opted during the year must stand down at the AGM and stand for re-election. One third of the Trustees must retire at each AGM.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

03835684 (England and Wales)

Rainbow Children's Nursery Limited

Report of the Trustees  
for the Year Ended 31 August 2024

**Registered Charity number**  
1078643

**Registered office**  
Station Road  
Worstead  
Norfolk  
NR28 9SA

**Trustees**  
F C Lloyd  
T L Allard  
A J Marsh  
C G Gregson-Rix  
V George (resigned 5.2.25)

**Company Secretary**  
C G Gregson-Rix

**Independent Examiner**  
Andrew Hart  
H&M Accountancy Solutions  
Nelson House  
13 Mundesley Road  
North Walsham  
Norfolk  
NR28 0DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 May 2025 and signed on its behalf by:



T L Allard - Trustee



## Rainbow Children's Nursery Limited

### Statement of Trustees' Responsibilities for the Year Ended 31 August 2024

The trustees (who are also the directors of Rainbow Children's Nursery Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of  
Rainbow Children's Nursery Limited

**Independent examiner's report to the trustees of Rainbow Children's Nursery Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Hart

H&M Accountancy Solutions  
Nelson House  
13 Mundesley Road  
North Walsham  
Norfolk  
NR28 0DA

27 MAY 2025

Rainbow Children's Nursery Limited

Statement of Financial Activities  
for the Year Ended 31 August 2024

		31.8.24 Unrestricted fund £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		100	850
<b>Charitable activities</b>			
Charitable activities		346,286	344,401
Other trading activities	2	3,510	1,818
Investment income	3	589	221
<b>Total</b>		<u>350,485</u>	<u>347,290</u>
<b>EXPENDITURE ON</b>			
Raising funds		41	3,571
<b>Charitable activities</b>			
Charitable activities		<u>375,108</u>	<u>343,453</u>
<b>Total</b>		<u>375,149</u>	<u>347,024</u>
<b>NET INCOME/(EXPENDITURE)</b>		(24,664)	266
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		123,481	123,215
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>98,817</u></u>	<u><u>123,481</u></u>

The notes form part of these financial statements



Rainbow Children's Nursery Limited

Balance Sheet  
31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	133,666	138,029
<b>CURRENT ASSETS</b>			
Debtors	9	214	6,474
Cash at bank		34,413	55,322
		<u>34,627</u>	<u>61,796</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(14,494)	(15,736)
<b>NET CURRENT ASSETS</b>		<u>20,133</u>	<u>46,060</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		153,799	184,089
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(54,982)	(60,608)
<b>NET ASSETS</b>		<u>98,817</u>	<u>123,481</u>
<b>FUNDS</b>	13		
Unrestricted funds		98,817	123,481
<b>TOTAL FUNDS</b>		<u>98,817</u>	<u>123,481</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2025 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'T L Allard', written in a cursive style.

T L Allard - Trustee

Notes to the Financial Statements  
for the Year Ended 31 August 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% straight line  
Property improvements - 10% straight line  
Office equipment - 25% reducing balance / straight line  
Computer equipment - 25% straight line

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	31.8.24	31.8.23
	£	£
Fundraising income	3,510	1,818
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.8.24	31.8.23
	£	£
Interest receivable	589	221
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	7,084	6,949
Equipment hire	3,416	4,749
Consumables & equipment	3,930	4,207
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Managers and supervisors	5	5
Nursery nurses, assistants, and cooks	13	13
Managers and supervisors	1	1
	<u>19</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	850
<b>Charitable activities</b>	
Charitable activities	344,401
Other trading activities	1,818
Investment income	221
<b>Total</b>	<u>347,290</u>
<b>EXPENDITURE ON</b>	
Raising funds	3,571
<b>Charitable activities</b>	
Charitable activities	343,453
<b>Total</b>	<u>347,024</u>
<b>NET INCOME</b>	266
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	123,215
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>123,481</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2023	249,164	40,250	6,504	295,918
Additions	1,199	635	887	2,721
At 31 August 2024	250,363	40,885	7,391	298,639
<b>DEPRECIATION</b>				
At 1 September 2023	113,650	38,457	5,782	157,889
Charge for year	6,186	521	377	7,084
At 31 August 2024	119,836	38,978	6,159	164,973
<b>NET BOOK VALUE</b>				
At 31 August 2024	130,527	1,907	1,232	133,666
At 31 August 2023	135,514	1,793	722	138,029

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24 £	31.8.23 £
Trade debtors	(889)	4,964
Other debtors	-	1,187
Prepayments	1,103	323
	214	6,474

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24 £	31.8.23 £
Bank loans and overdrafts (see note 12)	5,621	5,616
Trade creditors	2,611	2,090
Social security and other taxes	3,490	2,035
Pensions payable	1,084	825
Other creditors	(112)	2,812
Accrued expenses	1,800	2,358
	14,494	15,736



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.24	31.8.23
	£	£
Bank loans (see note 12)	<u>54,982</u>	<u>60,608</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	31.8.24	31.8.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,621</u>	<u>5,616</u>
Amounts falling between one and two years:		
Bank loans - Over 1 year	<u>54,982</u>	<u>60,608</u>

**13. MOVEMENT IN FUNDS**

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	123,481	(24,664)	98,817
<b>TOTAL FUNDS</b>	<u>123,481</u>	<u>(24,664)</u>	<u>98,817</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	350,485	(375,149)	(24,664)
<b>TOTAL FUNDS</b>	<u>350,485</u>	<u>(375,149)</u>	<u>(24,664)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

## 13. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	123,215	266	123,481
<b>TOTAL FUNDS</b>	<u>123,215</u>	<u>266</u>	<u>123,481</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	347,290	(347,024)	266
<b>TOTAL FUNDS</b>	<u>347,290</u>	<u>(347,024)</u>	<u>266</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	123,215	(24,398)	98,817
<b>TOTAL FUNDS</b>	<u>123,215</u>	<u>(24,398)</u>	<u>98,817</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	697,775	(722,173)	(24,398)
<b>TOTAL FUNDS</b>	<u>697,775</u>	<u>(722,173)</u>	<u>(24,398)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.



Rainbow Children's Nursery Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	100	850
<b>Other trading activities</b>		
Fundraising income	3,510	1,818
<b>Investment income</b>		
Interest receivable	589	221
<b>Charitable activities</b>		
Nursery fees	205,847	239,804
Government grants	140,439	104,597
	<u>346,286</u>	<u>344,401</u>
<b>Total incoming resources</b>	<b>350,485</b>	<b>347,290</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Raising funds	34	-
<b>Other trading activities</b>		
Bad debts	7	3,571
<b>Charitable activities</b>		
Wages	286,647	261,669
Social security	12,638	9,889
Pensions	5,125	4,355
Equipment hire	3,416	4,749
Consumables & equipment	3,930	4,207
Rates and water	2,721	2,442
Insurance	3,808	3,310
Light and heat	8,117	3,865
Telephone & internet	1,425	1,052
Postage and stationery	2,306	2,298
Advertising	238	678
Sundry expenses	1,045	1,199
Meals & refreshments	10,756	10,303
Hygiene & cleaning	10,944	11,136
Subscriptions	2,504	3,038
Carried forward	<u>355,620</u>	<u>324,190</u>

This page does not form part of the statutory financial statements

Rainbow Children's Nursery Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
<b>Charitable activities</b>		
Brought forward	355,620	324,190
Governance costs	1,484	2,669
Training	1,219	1,623
Legal & professional fees	1,540	534
Computer costs	66	71
Property repairs & maintenance	3,709	3,647
Depreciation of tangible fixed assets	7,084	6,949
Interest payable	4,458	3,722
	<hr/> 375,180	<hr/> 343,405
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	(72)	48
	<hr/> 375,149	<hr/> 347,024
Total resources expended		
<b>Net (expenditure)/income</b>	<hr/> (24,664)	<hr/> 266

This page does not form part of the statutory financial statements