

Company no: 02676180
Charity no: 1078635

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
(A company limited by guarantee)

Report and Unaudited Financial Statements
for the Year Ended 31 December 2023

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Financial Statements
for the Year Ended 31 December 2023**

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**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED
Report of the Trustees
For the Year Ended 31 December 2023**

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors & Trustees

The directors of the charitable company are also trustees for the purpose of charity law.

The trustees and officers who served during the year and since the year end were as follows:

| | |
|----------------------------------|--|
| Directors & Trustees: | Prof C Cudennec (retired July 2023) Prof K Heal Prof B M Arheimer Prof J-M Kileshye Onema (appointed July 2023) |
|----------------------------------|--|

| | |
|---------------------------------|----------------------|
| Secretary & Trustee: | Miss H Houghton-Carr |
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|--------------------------|--|
| Registered Office | 10 Broad Street Abingdon Oxfordshire OX14 3LH |
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| Company number: | 02676180 |
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| Charity number: | 1078635 |
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|-------------------------|---|
| Business address | UK Centre for Ecology & Hydrology Wallingford Oxfordshire OX10 8BB |
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|--------------------|---|
| Accountants | Wenn Townsend Accountants Limited 10 Broad Street Abingdon Oxfordshire OX14 3LH |
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|-----------------|-------------|
| Manager: | Dr C Lupton |
|-----------------|-------------|

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2023 (Cont.)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its articles of association.

Appointment, induction and training of trustees

When there is a requirement for new trustees, these are identified and appointed by the remaining trustees. The charity trustees include the following officers of the Association's Bureau: President, Secretary General and Treasurer, the former two being elected positions. The Secretary General of the Association changed in July 2023 due to elections and thus one director and trustee of the charity changed to align. The induction of the new trustees involves making them aware of a trustee's responsibility, the governing document and administrative procedures of the charity.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. A manager is appointed by the trustees to manage the day to day running of the charity. The trustees use the 'Charity Governance Code for smaller charities' to inform and support continuous improvement in its practice and governance.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that ensuring reserves stand at more than 100% of annual direct and operating costs, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity's objectives are to advance education and research in hydrology for the public benefit and to publish the useful results of such research. A major activity continues to be the production and distribution of scientific journals. The charity supports the International Association of Hydrological Sciences (IAHS) by providing services for the membership and supporting the IAHS Bureau in its endeavours. The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

IAHS Ltd supports the President, Secretary General and Treasurer of the International Association of Hydrological Sciences and the Association's Bureau activities and manages the Association's finances. It also maintains the Association's website (www.iahs.info) which is the information hub for the Association and its 11 Commissions, maintains the IAHS membership database and sends information to members about IAHS activities and events via electronic alerts, newsletters, and social media. At the end of 2023, the number of IAHS individual members had increased to over 11,000, of whom 45% were in financially disadvantaged countries (FDCs). Individual membership of the Association is free of charge.

IAHS Ltd has four part-time members of staff. The 2023 IAHS Ltd Board meeting was held in February with all trustees in physical attendance. During 2023 the IAHS website underwent a major upgrade including links to the IAHS Digital Water Globe.

During 2023 IAHS launched the third IAHS Scientific Decade (2023-2032), named HELPING (Hydrology Engaging Local People IN one Global world). The scientific decades are a means to set the research agenda through collaborative forces. The overall aim with a scientific decade is to accumulate knowledge and streamline the efforts so that coherent engagement, sharing and focus accelerate scientific knowledge and understanding of a specific hydrological problem or

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
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For the Year Ended 31 December 2023 (Cont.)

phenomena. It stimulates vivid discussions between young and senior scientists globally (<https://iahs.info/Initiatives/Scientific-Decades/>). HELPING follows the successful scientific decades of Panta Rhei (Change) from 2013–2022 and Predictions in Ungauged Basins (Predictions) from 2003–2012.

The HELPING IAHS Scientific Decade is dedicated to local solutions under the global water crisis. This decade is a bottom-up process empowered by local hydrologists and scientists using open science and local data/methods when solving local water problems. We envisage that the building of local knowledge and cooperation will inform scientists working under similar situations or facing unexpected events worldwide. To develop the third IAHS Scientific Decade, financial support was provided in 2023 to officers, members from FDCs and early career scientists to attend meetings in Córdoba in Spain, Vienna in Austria, Potsdam in Germany and Norrköping in Sweden, and to run online meetings in November with almost 350 participants to launch the HELPING working groups. A logo design competition for HELPING was held and decided at the IUGG General Assembly in July 2023 by member votes – the winner was a female from the Netherlands.

The 28th IUGG General Assembly was a successful in-person meeting during July 2023 in Berlin, Germany, attended by approximately 5000 participants of which more than 500 were IAHS-affiliated delegates. As is usual at General Assemblies, two IAHS Bureau meetings were held, one immediately before the Assembly during the Panta Rhei Symposium in Potsdam, Germany, and another during the Assembly after the IAHS officer elections. A further Bureau meeting was held virtually in December. New IAHS officers were elected in July including for the role of Secretary General who is automatically a Director and Trustee of IAHS Ltd and member of the IAHS Ltd Board, replacing the outgoing Secretary General.

The General Assembly included workshops and training targeted at early career scientists as well as the launch of the new Scientific Decade. Financial support was provided to 16 officers and early career scientists to attend the Assembly in addition to IAHS leaders and IAHS Ltd staff, who deepened their relationships with members at the event. Funds were received from partner organisation the World Meteorological Organization (WMO) to support the attendance of six officers from FDCs.

One of the main charitable activities continues to be the support of hydrologists, particularly early career and from financially disadvantaged countries, to attend meetings.

In 2018, IAHS launched a new travel award, the Sivapalan Young Scientists Travel Award (SYSTA) which aims to: (1) strengthen attendance at IAHS meetings of early career hydrologists from financially disadvantaged countries; and (2) foster high quality science among a new generation of hydrologists. Applications are considered from early career scientists (normally within 5 years of PhD award) who are giving a presentation at the IAHS meeting, who grew up and now reside in a financially disadvantaged country and are first author of a paper published in the Association's journals or in another listed hydrological journal. Applications are reviewed by the IAHS SYSTA Committee. Every year €30,000 is allocated to the scheme. The award is limited to a maximum amount per individual for covering registration fee, visa fee (if necessary), accommodation and transport. The maximum award amount was €2,500 and this was increased in July 2023 to €3,200 to include funds for subsistence and higher accommodation costs. To reduce the financial risk in dealing with individuals, the cost of flights and meeting registration is paid directly to the suppliers. Accommodation for awardees is also booked and paid directly to the suppliers to provide benefits for interaction between SYSTA awardees. IAHS continues to provide comprehensive support to SYSTA applicants and awardees. For example, applicants who submit incomplete applications are given feedback and allowed to resubmit their applications. The IAHS Executive Secretary administers the applications and awards, including booking flights and accommodation, arranging expenses reimbursements for the awardees, and maintaining excellent communication and support for the awardees.

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The awards made in 2023 under the SYSTA scheme are summarised at: <https://iahs.info/About-IAHS/SYSTA-Grants/2023-systa-awards/>. Eight awards were made to attend the 28th IUGG General Assembly in Berlin, Germany, and the Panta Rhei Symposium in Potsdam. Two awardees were unable to attend – one due to a relocation and the other due to visa issues. 23 applications were received with applications from Algeria, Benin, Cameroon, Congo, Côte d'Ivoire, Ecuador, Ethiopia, Ghana, India, Indonesia, Nepal, Nigeria and South Africa. Although the number of female applications was low and only one award made to a female, analysis of all SYSTA applications since the scheme started shows that the success rate of eligible female applicants (60%) is higher than for males (55%).

A second round of SYSTA awards was made to attend the IAHS STAHY 2023 meeting in November in Boston, USA. 18 applications were received from these countries: Côte d'Ivoire, Ghana, India, Lebanon, Nepal, Nigeria, Senegal and Tunisia. Five awards were made but unfortunately two were unable to attend due to visa issues. One award was to a female.

Two new IAHS Awards were launched in 2022, both named after women, and the first awards made in 2023. The Falkenmark Award (named after Malin Falkenmark) highlights the importance of capacity building and knowledge/data gathering in FDCs. It is awarded annually for the best PhD thesis by a candidate from a FDC who has performed the PhD work in one or more financially disadvantaged countries. The first recipient was a female from Ghana. The Frances Watkins Memorial Award recognises her immense contribution to *Hydrological Sciences Journal (HSJ)* for 27 years. It is awarded annually to an *HSJ* paper whose structure, presentation and writing are exemplary. The first award was made to two male authors from Iran.

The prototype version of the IAHS Digital Platform was demonstrated at the IUGG General Assembly in Berlin, Germany, in July 2023. Known as the 'IAHS Digital Water Globe' (DWG) it aims to implement a web platform and software system to effectively link and display global hydrological knowledge and scientific findings, and to facilitate new networking and knowledge management. The DWG is now linked to the IAHS website and members encouraged to contribute personal profiles, case studies and time series data <https://iahs.info/Initiatives/digital-water-globe/>. The project development phase concluded in October 2023, taking account of feedback on the DWG from IAHS members. An Editor in Chief and Associate Editors were appointed in 2023 with the aim of increasing the number and range of contributions.

Registered Charity Donations: In 2023 IAHS provided £8,000 to WaterNet to fund early career African hydrologists to attend the annual WaterNet Symposium in Zanzibar, Tanzania, in October 2023. The donation was used to provide partial or full funding support for 12 female and 8 male early career hydrologists (MSc and PhD students, postdoctoral researchers, employees in NGOs and private companies) from Southern Africa to participate.

The £12,000 allocated to the IAHS Committee for Africa was used to support IAHS officers and African early career scientists not eligible for the SYSTA scheme to attend the 9th FRIEND-Water Global Conference in Dakar, in Senegal, in September 2023, and the WaterNet Symposium in Tanzania as well as the 2023 IUGG General Assembly. The committee makes proposals about how the grants will be spent to the IAHS Ltd Board for approval.

£12,000 was also allocated to support a workshop on hydrology in South America, held in Florianópolis, Brazil, to strengthen water sector stakeholder networks and representation of IAHS in Latin America. Funds were used for the travel of two members identified by the organising IAHS officers and for the meeting rooms, accommodation and meals. The increased activity and interest in hydrological sciences generated in Latin America from the workshop has resulted in: (1) a call for papers for a Special Issue of *HSJ* dedicated to hydrological science in Latin America; and (2) three parallel international meetings co-organised by IAHS and the Brazilian Water Resources Association in Florianópolis, Brazil, in November 2024, including

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
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Report of the Trustees
For the Year Ended 31 December 2023 (Cont.)

support from a successful application to IUGG for funding travel to the meeting of students, early career scientists, and female scientists, especially from less affluent countries.

FINANCIAL REVIEW

IAHS Ltd's activities are now primarily funded by royalties from publishing the *Hydrological Sciences Journal* (HSJ), and the annual grant from the International Union of Geodesy and Geophysics (IUGG). The royalties stabilised in 2023 after a dip in 2022 due to changes in the US dollar exchange rate, variations in how the journal is bundled in the sales packages and shifts in library access budgets of the subscribing institutions. As a consequence of the reduced income, increase in IAHS Ltd staffing to enhance communication, and increased expenditure on travel grants and the development of the Digital Water Globe, IAHS Ltd made an anticipated deficit in 2023 of £72,970. The reserves stand at £482,051, as shown in the Statement of Financial Activities.

Reserves policy

IAHS has been effective in spending down the reserves accumulated in 2020–21 during the COVID-19 pandemic to support and accelerate Association activities, in line with its charitable status. In 2022–23 several new initiatives in IAHS were funded to support communication, collaboration and engagement, such as the Digital Water Globe, Regional Committee support, the development of the HELPING Scientific Decade, and the IAHS website relaunch. IAHS Ltd staff numbers and hours were also increased to enable these increased activities and communications. Much of the reserves are held in fixed-term deposit accounts for the purpose of enabling the activities of the charitable company to continue in the event of difficulties such as staff illness, increase in suppliers' prices, etc., and to provide funds for exceptional purchases. The charitable company will aim to maintain its reserves at approximately 100% of annual direct and operating costs as this is considered to be a suitable level. As the reserves stand at more than 100% of annual expenditure, it is planned to use some capital for travel grants and other expenditure supporting hydrologists from financially disadvantaged countries in 2024 and subsequent years, and also to support the IAHS Digital Water Globe.

PLANS FOR FUTURE PERIODS

The main activities will continue to be provision of support for IAHS community science initiatives and communications, for IAHS individual members and officers, and IAHS publishing. IAHS will continue promoting Equality, Diversity and Inclusion (ED&I), including through an open call amongst members for an EDI Champion. The IAHS website has undergone a major transformation under the guidance of the IAHS Communications Officer to bring a more modern look and increase accessibility. The new website will be expanded with the provision of a blog. The population and development of the IAHS Digital Water Globe continues. With the increase in IAHS Ltd staff, in 2023 the IAHS Ltd Board began, with input from an external HR consultant, a review of IAHS Ltd staff pay and reward structures and staff policies and procedures to ensure that they continue to reflect best practice and support staff. The implementation of the updated pay and reward structures and policies will be completed in 2024.

The SYSTA scheme was re-advertised through IAHS eNews for participation in the ICCE Symposium in Eichstätt, Germany, in July 2024. Out of six applications received, two awards were granted. SYSTA applications have also been evaluated for the 9th IWRM / 14th STAHY / 1st EBHE parallel meetings co-organised by IAHS and the Brazilian Water Resources Association in Florianópolis, Brazil, in November 2024. Out of 35 applications received, three awards were granted. In 2025, the IAHS SYSTA scheme will support participation at the Scientific Assembly, to be held in Roorkee, India, and also the launch of the new IAHS Academy. The IAHS Academy will organise summer/winter short schools, training and educational programmes to advance and promote hydrological sciences globally, particularly engaging, training and valuing the next generation of hydrologists.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
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Report of the Trustees
For the Year Ended 31 December 2023 (Cont.)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of International Association of Hydrological Sciences Limited) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP 2019 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 22 August 2024 and signed on its behalf by:

Prof K Heal
Trustee

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Independent Examiner's report to the Trustees
of International Association of Hydrological Sciences Limited**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Bates FCA

Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Dated: 30 August 2024

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2023**

| | Notes | Unrestricted £ | Restricted £ | Total 2023 £ | 2022 £ |
|------------------------------------|-------|-------------------|-----------------|--------------------|----------------|
| INCOME FROM: | | | | | |
| Grants | | - | 29,422 | 29,422 | 30,928 |
| Donations | | - | 14,584 | 14,584 | 22,710 |
| Book sales and page charges | | 330 | - | 330 | 1,653 |
| Hydrological Sciences Journal | | 191,414 | - | 191,414 | 163,234 |
| Sundry income | | 30,735 | - | 30,735 | 1,948 |
| Investment income | | 8,102 | - | 8,102 | 1,619 |
| Total income | | <u>230,581</u> | <u>44,006</u> | <u>274,587</u> | <u>222,092</u> |
| EXPENDITURE ON: | | | | | |
| Cost of producing publications | 3 | 70,834 | 16,854 | 87,688 | 70,423 |
| Charitable activities | 4 | 22,320 | 159,767 | 182,087 | 135,408 |
| Support and governance costs | 5 | 77,782 | - | 77,782 | 62,281 |
| Total expenditure | | <u>170,936</u> | <u>176,621</u> | <u>347,557</u> | <u>268,112</u> |
| NET INCOME FOR THE YEAR | | 59,645 | (132,615) | (72,970) | (46,020) |
| Transfers between funds | | (104,858) | 104,858 | - | - |
| Total funds brought forward | | <u>517,843</u> | <u>37,178</u> | <u>555,021</u> | <u>601,041</u> |
| TOTAL FUNDS CARRIED FORWARD | 13/14 | <u>472,630</u> | <u>9,421</u> | <u>482,051</u> | <u>555,021</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Statement of Financial Activities (including Income and Expenditure Account) – Previous Year
For the Year Ended 31 December 2023
(Comparative figures for 2022)**

| | Notes | Unrestricted £ | Restricted £ | Total 2022 £ |
|------------------------------------|-------|-------------------|-----------------|--------------------|
| INCOME FROM: | | | | |
| Grants | | - | 30,928 | 30,928 |
| Donations | | - | 22,710 | 22,710 |
| Book sales and page charges | | 1,653 | - | 1,653 |
| Hydrological Sciences Journal | | 163,234 | - | 163,234 |
| Sundry income | | 1,948 | - | 1,948 |
| Investment income | | 1,619 | - | 1,619 |
| Total income | | <u>168,454</u> | <u>53,638</u> | <u>222,092</u> |
| EXPENDITURE ON: | | | | |
| Cost of producing publications | 3 | 64,732 | 5,691 | 70,423 |
| Charitable activities | 4 | 61,499 | 73,909 | 135,408 |
| Support and governance costs | 5 | 62,281 | - | 62,281 |
| Total expenditure | | <u>188,512</u> | <u>79,600</u> | <u>268,112</u> |
| NET INCOME FOR THE YEAR | | (20,058) | (25,962) | (46,020) |
| Transfers between funds | | (734) | 734 | - |
| Total funds brought forward | | <u>538,635</u> | <u>62,406</u> | <u>601,041</u> |
| TOTAL FUNDS CARRIED FORWARD | 13/14 | <u>517,843</u> | <u>37,178</u> | <u>555,021</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Balance Sheet
at 31 December 2023**

| | Notes | £ | 2023 £ | £ | 2022 £ |
|---|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | | 2,737 | | 4,958 |
| CURRENT ASSETS | | | | | |
| Stocks | 10 | 5,325 | | 2,560 | |
| Debtors | 11 | 46,246 | | 1,696 | |
| Cash at bank and in hand | | 491,445 | | 589,284 | |
| | | <u>543,016</u> | | <u>593,540</u> | |
| CREDITORS: amounts falling due within one year | 12 | 63,702 | | 43,477 | |
| | | <u>63,702</u> | | <u>43,477</u> | |
| NET CURRENT ASSETS | | | 479,314 | | 550,063 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>482,051</u> | | <u>555,021</u> |
| FUNDS: | | | | | |
| Unrestricted funds | 13 | | 472,630 | | 517,843 |
| Restricted funds | 14 | | 9,421 | | 37,178 |
| TOTAL FUNDS | | | <u>482,051</u> | | <u>555,021</u> |

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors and trustees on 22 August 2024 and signed on its behalf by:

.....
Prof K Heal

Company no: 02676180

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2023**

1. STATEMENT OF ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Income

Income includes the total invoice value, excluding Value Added Tax, of book sales and page charges, and subscriptions during the year, together with grants, donations and interest received. Income from book sales and page charges is included in income in the period in which the charity is entitled to receipt.

Royalties are included as income in the period in which the relevant journal volume is published.

Donations and grants are included as income when they are receivable.

Interest is included as income when it is receivable.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, excluding Value Added Tax.

Expenditure is attributable either to the cost of producing publications or to administration and is allocated on that basis.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

| | |
|-------------------------|--|
| Plant and machinery etc | 15% reducing balance and 25% straight line |
|-------------------------|--|

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Foreign currencies

Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the movement in total funds for the year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
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**Notes to the Financial Statements
For the Year Ended 31 December 2023**

1. STATEMENT OF ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted general funds

These are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. At 31 December 2023 there were 3 members.

| 3. COST OF PRODUCING PUBLICATIONS | 2023 | 2022 |
|--|-----------------|-----------------|
| | £ | £ |
| Opening stock | 2,000 | 2,000 |
| Publication production, stationery and advertising | 27,643 | 17,585 |
| Salaries | 49,892 | 42,820 |
| Office services | 10,153 | 10,018 |
| Closing stock | (2,000) | (2,000) |
| | <hr/> | <hr/> |
| | 87,688 | 70,423 |
| | <hr/> | <hr/> |
| 4. CHARITABLE ACTIVITIES | 2023 | 2022 |
| | £ | £ |
| Donations | 14,394 | 9,400 |
| Grants | 55,698 | 66,376 |
| IAHS officers | 51,969 | 24,365 |
| IAHS bureau | 23,967 | 2,081 |
| IAHS website | 36,059 | 33,186 |
| | <hr/> | <hr/> |
| | 182,087 | 135,408 |
| | <hr/> | <hr/> |
| 5. SUPPORT AND GOVERNANCE COSTS | 2023 | 2022 |
| | £ | £ |
| Salaries | 62,326 | 42,781 |
| Accountancy and legal fees | 2,365 | 9,322 |
| Bank and credit card charges | 1,290 | 860 |
| Sundry expenses | 3,270 | 3,250 |
| Depreciation and loss on disposal | 2,530 | 2,420 |
| Exchange rate (gain)/loss | (1,063) | (2,488) |
| Conference, travelling and workshop expenses | 7,064 | 6,136 |
| | <hr/> | <hr/> |
| | 77,782 | 62,281 |
| | <hr/> | <hr/> |

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2023**

6. NET MOVEMENT IN FUNDS FOR THE YEAR

This is stated after charging:

| | 2023 £ | 2022 £ |
|---|-------------------------|-------------------------|
| Depreciation and loss on disposal of fixed assets | 2,530 | 2,420 |
| Independent examiner's fee | 750 | 750 |
| | <hr/> | <hr/> |

7. TAXATION

There is no liability to corporation tax for the year.

8. STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

| | 2023 £ | 2022 £ |
|-----------------------|-------------------------|-------------------------|
| Salaries | 104,466 | 81,251 |
| Training | 208 | - |
| Social security costs | 4,444 | 2,109 |
| Pension costs | 3,100 | 2,241 |
| | <hr/> | <hr/> |
| | 112,218 | 85,601 |
| | <hr/> | <hr/> |

The average monthly head count was 4 staff (2022: 4) and the number of full-time equivalent employees during the year was as follows:

| | 2023 | 2022 |
|------------------------|-------------|-------------|
| Direct charitable work | 1.00 | 1.00 |
| Administrative | 1.50 | 1.50 |
| | <hr/> | <hr/> |
| | 2.50 | 2.50 |
| | <hr/> | <hr/> |

No employee received remuneration in excess of £60,000 (2022: nil). Pension costs are allocated to cost of producing publications or support and governance costs in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Travel and subsistence expenses were reimbursed to the following trustees:
C Cudennec £6,344.

The key management personnel is the Manager whose employee benefits total £38,611 (2022: £31,990).

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2023**

9. TANGIBLE FIXED ASSETS

| | Plant and Machinery etc. £ |
|------------------------|---|
| Cost: | |
| At 1 January 2023 | 13,098 |
| Additions | 309 |
| | <hr/> |
| At 31 December 2023 | 13,407 |
| | <hr/> |
| Depreciation: | |
| At 1 January 2023 | 8,140 |
| Charge for the year | 2,530 |
| | <hr/> |
| At 31 December 2023 | 10,670 |
| | <hr/> |
| Net book value: | |
| At 31 December 2023 | 2,737 |
| | <hr/> |
| At 31 December 2022 | 4,958 |
| | <hr/> |

10. STOCKS

| | 2023 £ | 2022 £ |
|------------------------|-------------------|-------------------|
| Books and publications | 2,000 | 2,000 |
| Silver medals | 3,325 | 560 |
| | <hr/> | <hr/> |
| | 5,325 | 2,560 |
| | <hr/> | <hr/> |

11. DEBTORS

| | 2023 £ | 2022 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 74 | 1,147 |
| Other debtors | 1153 | 549 |
| Prepayments | 45,019 | - |
| | <hr/> | <hr/> |
| | 46,246 | 1,696 |
| | <hr/> | <hr/> |

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
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**Notes to the Financial Statements
For the Year Ended 31 December 2023**

12. CREDITORS: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|--------------------|--------------------|
| Trade creditors | 7,030 | 362 |
| Taxation and social security | 2,584 | 1,431 |
| Other creditors | 664 | 488 |
| Accruals | 53,424 | 41,196 |
| | <hr/> 63,702 <hr/> | <hr/> 43,477 <hr/> |

13. UNRESTRICTED FUNDS

| | At 1 January 2023 | Incoming resources | Resources expended | Transfers | At 31 December 2023 |
|-------------------------|------------------------------|-------------------------------|-------------------------------|-----------------------|------------------------------------|
| | £ | £ | £ | | £ |
| General reserve | 503,933 | 230,581 | (150,432) | (137,042) | 447,040 |
| Designated fund - SYSTA | 13,910 | - | (20,504) | 32,184 | 25,590 |
| | <hr/> 517,843 <hr/> | <hr/> 230,581 <hr/> | <hr/> (170,936) <hr/> | <hr/> (104,858) <hr/> | <hr/> 472,630 <hr/> |

| | At 1 January 2022 | Incoming resources | Resources expended | Transfers | At 31 December 2022 |
|-------------------------|------------------------------|-------------------------------|-------------------------------|-------------------|------------------------------------|
| | £ | £ | £ | | £ |
| General reserve | 487,943 | 168,454 | (129,880) | (22,584) | 503,933 |
| Designated fund - SYSTA | 50,692 | - | (58,632) | 21,850 | 13,910 |
| | <hr/> 538,635 <hr/> | <hr/> 168,454 <hr/> | <hr/> (188,512) <hr/> | <hr/> (734) <hr/> | <hr/> 517,843 <hr/> |

SYSTA – This represents funds set aside by the Association to make awards to early career hydrological scientists in financially disadvantaged countries for travel/attendance at IAHS meetings.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2023**

14. RESTRICTED FUNDS

| | At 1 January 2023 | Incoming resources | Resources expended | Transfers | At 31 December 2023 |
|-------------------------|------------------------------|-------------------------------|-------------------------------|------------------|------------------------------------|
| | £ | £ | £ | | £ |
| Editorial retreat | 21,952 | - | (15,808) | - | 6,144 |
| IUGG subvention | 13,669 | 29,422 | (147,244) | 104,153 | - |
| Tison award | - | 500 | (802) | 302 | - |
| HSJ awards | - | 1,000 | (1,403) | 403 | - |
| Travel grants | - | 10,318 | (10,318) | - | - |
| Editorial board meeting | 1,557 | 2,766 | (1,046) | - | 3,277 |
| | <u>37,178</u> | <u>44,006</u> | <u>(176,621)</u> | <u>104,858</u> | <u>9,421</u> |
| | At 1 January 2022 | Incoming resources | Resources expended | Transfers | At 31 December 2022 |
| | £ | £ | £ | | £ |
| Editorial retreat | 11,942 | 10,000 | 10 | - | 21,952 |
| IUGG subvention | 45,697 | 30,928 | (62,956) | - | 13,669 |
| Tison award | - | 500 | (834) | 334 | - |
| HSJ awards | - | 1,000 | (1,400) | 400 | - |
| Travel grants | - | 8,718 | (8,718) | - | - |
| Editorial board meeting | 4,767 | 2,492 | (5,702) | - | 1,557 |
| | <u>62,406</u> | <u>44,920</u> | <u>(79,600)</u> | <u>740</u> | <u>37,178</u> |

Editorial retreat – This represents a donation received specifically to fund an editorial retreat.

IUGG subvention – This represents the annual subvention received from the IUGG for the purpose of contributing to the funding of the Association's activities.

Tison award – This represents a donation received specifically to fund an annual prize.

HSJ awards – This represents donations received specifically to fund annual prizes.

Travel grants – This represents a donation received specifically to support the travel costs of members from financially disadvantaged countries to attend meetings.

Editorial board meeting – This represents a donation received specifically to fund an editorial board meeting and/or an annual reception for the Journal at an international conference.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
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**Detailed Income and Expenditure
For the Year Ended 31 December 2023**

| | 2023 | | 2022 | |
|--|-------------|------------------|-------------|------------------|
| | £ | £ | £ | £ |
| TURNOVER | | | | |
| Grants | | 29,422 | | 30,928 |
| Donations | | 14,584 | | 22,710 |
| Book sales and page charges | | 330 | | 1,653 |
| Hydrological Sciences Journal | | 191,414 | | 163,234 |
| Sundry income | | 30,735 | | 1,948 |
| | | <u>266,485</u> | | <u>220,473</u> |
| COST OF SALES | | | | |
| Opening stock | 2,000 | | 2,000 | |
| Printing, postage, computer consumables, stationery and advertising | 27,643 | | 17,585 | |
| Salaries | 49,892 | | 42,820 | |
| Office services | 10,153 | | 10,018 | |
| Closing stock | (2,000) | | (2,000) | |
| | | <u>(87,688)</u> | | <u>(70,423)</u> |
| | | 178,797 | | 150,050 |
| OTHER INCOME | | | | |
| Bank interest | | 8,102 | | 1,619 |
| | | <u>186,899</u> | | <u>151,669</u> |
| CHARITABLE ACTIVITIES | | | | |
| Donations | 14,394 | | 9,400 | |
| Grants | 55,698 | | 66,376 | |
| IAHS officers | 51,969 | | 24,365 | |
| IAHS bureau | 23,967 | | 2,081 | |
| IAHS website | 36,059 | | 33,186 | |
| | | <u>(182,087)</u> | | <u>(135,408)</u> |
| ADMINISTRATIVE EXPENSES | | | | |
| Salaries | 62,326 | | 42,781 | |
| Accountancy and legal fees | 2,365 | | 9,322 | |
| Bank and credit card charges | 1,290 | | 860 | |
| Sundry expenses | 3,270 | | 3,250 | |
| Depreciation and loss on disposal | 2,530 | | 2,420 | |
| Exchange rate (gain)/loss | (1,063) | | (2,488) | |
| Conference, travelling and workshop expenses | 7,064 | | 6,136 | |
| | | <u>(77,782)</u> | | <u>(62,281)</u> |
| OPERATING (DEFICIT) FOR THE YEAR | | <u>(72,970)</u> | | <u>(46,020)</u> |