

THE INTERNATIONAL ASSOCIATION OF HYDROLOGICAL SCIENCES LIMITED

England & Wales · Charity number 1078635

Details

Other names IAHS PRESS

Status Registered

Legal form Charitable company

Company number [02676180](#)

Registered 1999-12-16

Register [View on the Charity Commission register](#)

Contact

Address UK CENTRE FOR ECOLOGY & HYDROLOGY
Maclean Building
Benson Lane
Wallingford
OX10 8BB

Phone 01491692332

Email info@iahs.co.uk

Website <http://iahs.info/>

Activities

Objects: TO ADVANCE EDUCATION AND RESEARCH IN HYDROLOGY FOR THE PUBLIC BENEFIT AND TO PUBLISH THE USEFUL RESULTS OF SUCH RESEARCH

Activities: To publish and disseminate a journal of hydrological sciences and also a series of hydrological conference proceedings and books to advance the knowledge of hydrology internationally. Many of these publications are distributed free of charge to universities and research establishments in developing countries.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Defined Groups

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£276,575	£234,253	-	-
2023-12-31	£274,587	£347,557	-	-
2022-12-31	£222,092	£268,112	-	-
2021-12-31	£213,831	£137,782	-	-
2020-12-31	£229,926	£158,607	-	-

Trustees

Name	Role	Appointed
Dr Melody Jane Sandells	Chair	2026-06-01
Dr Jean-Marie Kileshye Onema		2023-07-15
Dr Konstantinos Soulis		2025-01-01
Helen Andrea Houghton-Carr		2017-03-01
Prof Salvatore Grimaldi		2025-07-10

THE INTERNATIONAL ASSOCIATION OF HYDROLOGICAL SCIENCES LIMITED

England & Wales - Charity number 1078635

Accounts

Company no: 02676180
Charity no: 1078635

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
(A company limited by guarantee)

Report and Unaudited Financial Statements
for the Year Ended 31 December 2024

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Financial Statements
for the Year Ended 31 December 2024**

Contents	Pages
Report of the Trustees	1 - 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Comparative Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 16

The following page does not form part of the statutory financial statements

Detailed Income and Expenditure Statement	17
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**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED
Report of the Trustees
For the Year Ended 31 December 2024**

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors & Trustees

The directors of the charitable company are also trustees for the purpose of charity law.

The trustees and officers who served during the year and since the year end were as follows:

Directors & Trustees:	Prof K Heal Dr B M Arheimer (resigned July 2025) Prof J-M Kileshye Onema Dr K Soulis (appointed January 2025) Miss H Houghton-Carr (appointed February 2025) Prof S Grimaldi (appointed July 2025)
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Secretary:	Miss H Houghton-Carr
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Registered Office	10 Broad Street Abingdon Oxfordshire OX14 3LH
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Company number:	02676180
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Charity number:	1078635
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Business address	UK Centre for Ecology & Hydrology Wallingford Oxfordshire OX10 8BB
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Accountants	Wenn Townsend Accountants Limited 10 Broad Street Abingdon Oxfordshire OX14 3LH
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Manager:	Dr C Lupton
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**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2024 (Cont.)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its articles of association.

Appointment, induction and training of trustees

When there is a requirement for new trustees, these are identified and appointed by the remaining trustees. The charity trustees include the following officers of the Association's Bureau: President, Secretary General and Treasurer, the former two being elected positions. The board appoints a Chair and a Secretary (who automatically become trustees and members of the board of the charity and Association Bureau members if they are not already). The induction of the new trustees involves making them aware of a trustee's responsibility, the governing document and administrative procedures of the charity.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. A manager is appointed by the trustees to manage the day to day running of the charity. The trustees use the 'Charity Governance Code for smaller charities' to inform and support continuous improvement in its practice and governance.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that ensuring reserves stand at more than 100% of annual direct and operating costs, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity's objectives are to advance education and research in hydrology for the public benefit and to publish the useful results of such research. A major activity continues to be the production and distribution of scientific journals. The charity supports the International Association of Hydrological Sciences (IAHS) by providing services for the membership and supporting the IAHS Bureau in its endeavours. The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

IAHS Ltd supports the President, Secretary General and Treasurer of the International Association of Hydrological Sciences and the Association's Bureau activities and manages the Association's finances. It also maintains the Association's website (www.iahs.info) which is the information hub for the Association and its 11 Commissions, maintains the IAHS membership database and sends information to members about IAHS activities and events via electronic alerts, newsletters, and social media. At the end of 2024, the number of IAHS individual members had increased to almost 12,000, of whom 47% were in financially disadvantaged countries (FDCs). Individual membership of the Association is free of charge. The 2024 IAHS Ltd Board meeting was held in March in hybrid mode.

IAHS Ltd has four part-time members of staff. The IAHS Ltd staff documentation, including terms and conditions, job descriptions, and appraisal and forward job plans, was comprehensively revised and updated with support from an external HR consultant to ensure that they continue to reflect best practice and support staff. The IAHS Communications Officer attended the EGU General Assembly in April 2024 to better understand the role of IAHS within the wider hydrological community and to present a poster on communication in the IAHS HELPING Scientific Decade. The IAHS Ltd staff also worked together to launch the HSJ Digest in 2024,

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2024 (Cont.)

a new vehicle for promoting the IAHS journal, *Hydrological Sciences Journal (HSJ)*, which has been positively received.

During 2023 IAHS launched the third IAHS Scientific Decade (2023-2032), named HELPING (Hydrology Engaging Local People IN one Global world). The scientific decades are a means to set the research agenda through collaborative forces. The overall aim with a scientific decade is to accumulate knowledge and streamline the efforts so that coherent engagement, sharing and focus accelerate scientific knowledge and understanding of a specific hydrological problem or phenomena. It stimulates vivid discussions between young and senior scientists globally (<https://iahs.info/Initiatives/Scientific-Decades/>). HELPING follows the successful scientific decades of Panta Rhei (Change) from 2013–2022 and Predictions in Ungauged Basins (Predictions) from 2003–2012.

The HELPING IAHS Scientific Decade is dedicated to local solutions under the global water crisis. This decade is a bottom-up process empowered by local hydrologists and scientists using open science and local data/methods when solving local water problems. We envisage that the building of local knowledge and cooperation will inform scientists working under similar situations or facing unexpected events worldwide. 31 HELPING Working Groups have been established across three themes, each with a Theme Leader under the guidance of the HELPING Decade Chair. A new Chair for the HELPING Decade was appointed in 2024 to adhere to the format of previous decades with biennial terms for the Chair. Also, in 2024 the HELPING vision community paper was published (<https://www.tandfonline.com/doi/full/10.1080/02626667.2024.2355202>). The online HELPING Conference in November 2024 was attended by 95 participants, and included Working Group updates across all themes, discussion sessions and audience engagement.

One of the main charitable activities continues to be the support of hydrologists, particularly in the early stage of their career and from financially disadvantaged countries, to attend meetings.

In 2018, IAHS launched a new travel award, the Sivapalan Young Scientists Travel Award (SYSTA) which aims to: (1) strengthen attendance at IAHS meetings of early career hydrologists from financially disadvantaged countries (FDC); and (2) foster high quality science among a new generation of hydrologists. Applications are considered from early career scientists (normally within 5 years of PhD award) who are giving a presentation at the IAHS meeting, who grew up and now reside in a financially disadvantaged country and are first author of a paper published in the Association's journals or in another listed hydrological journal. Applications are reviewed by the IAHS SYSTA Committee. Every year funding for up to 10 awards is allocated to the scheme, in 2024 the allocation was for 9 awards. The award is limited to a maximum amount per individual for covering registration fee, visa fee (if necessary), accommodation, funds for subsistence and transport. The maximum award amount is €3,200 and is limited to one intercontinental award per person. To reduce the financial risk in dealing with individuals, the cost of flights and meeting registration is paid directly to the suppliers. Accommodation for awardees is also booked and paid directly to the suppliers to provide benefits for interaction and support between SYSTA awardees. IAHS continues to provide comprehensive support to SYSTA applicants and awardees. For example, applicants who submit incomplete applications are given feedback and permitted to resubmit their applications. The IAHS Executive Secretary administers the applications and awards, including booking flights and accommodation, arranging expenses reimbursements for the awardees, and maintaining excellent communication and support for the awardees.

The awards made in 2024 under the SYSTA scheme are summarised at: <https://iahs.info/About-IAHS/SYSTA-Grants/2024-systa-awards/>. Two awards were made to attend the ICCE International Symposium in Eichstätt-Ingolstadt, Germany, on 24–26 July

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED
Report of the Trustees
For the Year Ended 31 December 2024 (Cont.)**

2024. Five applications were received with applications from Algeria, India, Iran, Kenya, and Russia. Although the number of female applications was low and only one award made to a female, analysis of all SYSTA applications since the scheme started shows that the success rate of eligible female applicants (60%) is higher than for males (55%).

A second round of SYSTA awards was made to attend the 9th IWRM/14th STAHY/1st EBHE joint meeting in Florianópolis, Brazil, 4–7 November 2024. 35 applications were received from these countries: Cameroon, Côte d'Ivoire, Democratic Republic of Congo, Egypt, Ethiopia, India, Lesotho, Malaysia, Morocco, Niger, Nigeria, Somalia, South Africa, Sri Lanka, Togo and Tunisia. Four awards were made but unfortunately one awardee was unable to attend due to visa issues. All awards were to males.

A third round of SYSTA awards was made to attend the inaugural IAHS Academy in Cairo, Egypt in July 2024. 25 applications were received, and three awards were made: one to a female from Ghana, one to a female from Egypt and one to a male from Brazil. Although the Academy was unable to go ahead due to logistical reasons these awards will be transferred to the rescheduled IAHS Academy in January 2026 in China.

Two new IAHS Awards were launched in 2022, both named after women, and the first awards made in 2023. The Falkenmark Award (named after Malin Falkenmark) highlights the importance of capacity building and knowledge/data gathering in FDCs. It is awarded annually for the best PhD thesis by a candidate from a FDC who has performed the PhD work in one or more financially disadvantaged countries. The 2024 recipient was a male from Senegal. The Frances Watkins Memorial Award recognises her immense contribution to Hydrological Sciences Journal (HSJ) for 27 years. It is awarded annually to an HSJ paper whose structure, presentation and writing are exemplary. The 2024 award was made to a male author from the USA.

The 'IAHS Digital Water Globe' (DWG) is a web platform intended to effectively link and display global hydrological knowledge and scientific findings, and to facilitate new networking and knowledge management. The DWG is linked to the IAHS website and members encouraged to contribute personal profiles, case studies and time series data <https://iahs.info/Initiatives/digital-water-globe/>. The project development phase concluded in October 2023, taking account of feedback on the DWG from IAHS members. An Editor in Chief and Associate Editors were appointed in 2024 with the aim of increasing the number and range of contributions.

Registered Charity Donations: In 2024 IAHS provided £8,000 to WaterNet to fund early career African hydrologists to attend the annual WaterNet Symposium in Maseru, Lesotho, in October 2024. The donation was used to provide partial or full funding support for 9 female and 5 male early career hydrologists (MSc and PhD students, postdoctoral researchers, employees in NGOs and private companies) from Southern Africa to participate.

The £1,500 allocated to the IAHS Committee for Africa was used to support an IAHS officer and African early career scientist to attend the EGU General Assembly in Vienna, Austria, in April 2024. £12,000 was also allocated to support a second workshop organised by the Latin American Regional Committee and held in Santiago, Chile, in March 2024 to strengthen water sector stakeholder networks and representation of IAHS in Latin America. Funds were used for the meeting rooms, accommodation and meals, and local transport. The increased activity and interest in hydrological sciences generated in Latin America has resulted in a special issue of HSJ on Advances in hydrological science in Latin America (manuscript deadline June 2025) and a successful meeting grant application to IUGG to support the 9th IWRM/14th STAHY/1st EBHE joint meeting in Florianópolis, Brazil, in November 2024. The funding award was administered by IAHS Ltd to support the attendance costs of nine participants selected by the Local Organising Committee (2 females from Peru and Mexico and 7 males from Bolivia, Colombia, Chile, India, Peru, Turkey, and Uruguay).

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2024 (Cont.)

FINANCIAL REVIEW

IAHS Ltd's activities are now primarily funded by royalties from publishing the *Hydrological Sciences Journal (HSJ)*, and the annual grant from the International Union of Geodesy and Geophysics (IUGG). The royalties stabilised in 2023 after a dip in 2022 due to changes in the US dollar exchange rate, variations in how the journal is bundled in the sales packages and shifts in library access budgets of the subscribing institutions. As a consequence of the reduced income, increase in IAHS Ltd staffing to enhance communication, and increased expenditure on travel grants and the development of the Digital Water Globe, IAHS Ltd Board made a decision to reduce spending in 2024 to ensure long-term financial stability and maintenance of sufficient reserves in case of a change in income. As a result of lower expenses in 2024 there was a surplus of £42,322. The reserves stand at £524,374, as shown in the Statement of Financial Activities.

Reserves policy

IAHS has been effective in spending down the reserves accumulated in 2020–21 during the COVID-19 pandemic to support and accelerate Association activities, in line with its charitable status. 2024 initiatives in IAHS were funded to support communication, collaboration and engagement such as the Digital Water Globe and activities of the Regional Committees and IAHS Scientific Decades. Much of the reserves are held in fixed-term deposit accounts for the purpose of enabling the activities of the charitable company to continue in the event of difficulties such as staff illness, increase in suppliers' prices, etc., and to provide funds for exceptional purchases. The charitable company will aim to maintain its reserves at approximately 100% of annual direct and operating costs as this is considered to be a suitable level. As the reserves stand at more than 100% of annual expenditure, it is planned to use some capital for travel grants and other expenditure supporting hydrologists from financially disadvantaged countries in 2025 and subsequent years, and also to support the IAHS Regional Committees and the IAHS Digital Water Globe.

PLANS FOR FUTURE PERIODS

The main activities will continue to be provision of support for IAHS community science initiatives and communications, for IAHS individual members and officers, and IAHS publishing. A new funding mechanism for IAHS Regional Committees was launched in 2025 to support and mentor the regional hydrological community through networking activities and connecting the regional hydrological community with the global stage. IAHS will continue promoting Equality, Diversity and Inclusion (EDI), led by the IAHS EDI Champion appointed in 2024. IAHS Ltd staff training and development continue, with plans to attend a suitable course on collaborative working and also for the whole team to participate in the IAHS Scientific Assembly in Roorkee, India, in October 2025 to support IAHS members and officers and HSJ. With the current agreement to support the IAHS Digital Water Globe ending in March 2026, IAHS is evaluating the future arrangements for the Digital Water Globe. IAHS is also reviewing its social media communications channels and strategy to ensure that communications are aligned with IAHS values and member preferences.

The SYSTA scheme was re-advertised through IAHS eNews for participation in the XIIth IAHS Scientific Assembly in Roorkee, India, in October 2025 and also the new IAHS Academy. The IAHS Academy will organise summer/winter short schools, training and educational programmes to advance and promote hydrological sciences globally, particularly engaging, training and valuing the next generation of hydrologists.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2024 (Cont.)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of International Association of Hydrological Sciences Limited) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP 2019 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 15 August 2025 and signed on its behalf by:

Prof K Heal
Trustee

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Independent Examiner's report to the Trustees
of International Association of Hydrological Sciences Limited**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Bates FCA

Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Dated: 19 August 2025

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2024**

	Notes	Unrestricted £	Restricted £	Total 2024 £	2023 £
INCOME FROM:					
Grants		-	41,421	41,421	29,422
Donations		-	11,468	11,468	14,584
Book sales and page charges		497	-	497	330
Hydrological Sciences Journal		205,490	-	205,490	191,414
Sundry income		5,630	-	5,630	30,735
Investment income		12,069	-	12,069	8,102
Total income		<u>223,686</u>	<u>52,889</u>	<u>276,575</u>	<u>274,587</u>
EXPENDITURE ON:					
Cost of producing publications	3	74,496	4,785	79,281	87,688
Charitable activities	4	20,676	55,325	76,001	182,087
Support and governance costs	5	78,971	-	78,971	77,782
Total expenditure		<u>174,143</u>	<u>60,110</u>	<u>234,253</u>	<u>347,557</u>
NET INCOME FOR THE YEAR		49,543	(7,221)	42,322	(72,970)
Transfers between funds		(6,140)	6,140	-	-
Total funds brought forward		<u>472,630</u>	<u>9,421</u>	<u>482,051</u>	<u>555,021</u>
TOTAL FUNDS CARRIED FORWARD	13/14	<u>516,033</u>	<u>8,340</u>	<u>524,373</u>	<u>482,051</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Statement of Financial Activities (including Income and Expenditure Account) – Previous Year
For the Year Ended 31 December 2024
(Comparative figures for 2023)**

	Notes	Unrestricted £	Restricted £	Total 2023 £
INCOME FROM:				
Grants		-	29,422	29,422
Donations		-	14,584	14,584
Book sales and page charges		330	-	330
Hydrological Sciences Journal		191,414	-	191,414
Sundry income		30,735	-	30,735
Investment income		8,102	-	8,102
Total income		<u>230,581</u>	<u>44,006</u>	<u>274,587</u>
EXPENDITURE ON:				
Cost of producing publications	3	70,834	16,854	87,688
Charitable activities	4	22,320	159,767	182,087
Support and governance costs	5	77,782	-	77,782
Total expenditure		<u>170,936</u>	<u>176,621</u>	<u>347,557</u>
NET INCOME FOR THE YEAR		59,645	(132,615)	(72,970)
Transfers between funds		(104,858)	104,858	-
Total funds brought forward		<u>517,843</u>	<u>37,178</u>	<u>555,021</u>
TOTAL FUNDS CARRIED FORWARD	13/14	<u>472,630</u>	<u>9,421</u>	<u>482,051</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Balance Sheet
at 31 December 2024**

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	9		1,432		2,737
CURRENT ASSETS					
Stocks	10	4,375		5,325	
Debtors	11	16,348		46,246	
Cash at bank and in hand		548,466		491,445	
			569,189	543,016	
CREDITORS: amounts falling due within one year	12	46,248		63,702	
NET CURRENT ASSETS			522,941		479,314
TOTAL ASSETS LESS CURRENT LIABILITIES			524,373		482,051
FUNDS:					
Unrestricted funds	13		516,033		472,630
Restricted funds	14		8,340		9,421
TOTAL FUNDS			524,373		482,051

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors and trustees on 15 August 2025 and signed on its behalf by:

.....
Prof K Heal

Company no: 02676180

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2024**

1. STATEMENT OF ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Income

Income includes the total invoice value, excluding Value Added Tax, of book sales and page charges, and subscriptions during the year, together with grants, donations and interest received. Income from book sales and page charges is included in income in the period in which the charity is entitled to receipt.

Royalties are included as income in the period in which the relevant journal volume is published.

Donations and grants are included as income when they are receivable.

Interest is included as income when it is receivable.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, excluding Value Added Tax.

Expenditure is attributable either to the cost of producing publications or to administration and is allocated on that basis.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery etc	15% reducing balance and 25% straight line
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Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Foreign currencies

Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the movement in total funds for the year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2024**

1. STATEMENT OF ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted general funds

These are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. At 31 December 2024 there were 4 members.

3. COST OF PRODUCING PUBLICATIONS	2024	2023
	£	£
Opening stock	2,000	2,000
Publication production, stationery and advertising	15,227	27,643
Salaries	53,878	49,892
Office services	10,176	10,153
Closing stock	(2,000)	(2,000)
	79,281	87,688
 4. CHARITABLE ACTIVITIES	 2024	 2023
	£	£
Donations	15,790	14,394
Grants	25,576	55,698
IAHS officers	21,250	51,969
IAHS bureau	1,886	23,967
IAHS website	11,499	36,059
	76,001	182,087
 5. SUPPORT AND GOVERNANCE COSTS	 2024	 2023
	£	£
Salaries	54,938	62,326
Accountancy and legal fees	6,608	2,365
Bank and credit card charges	919	1,290
Sundry expenses	3,287	3,270
Depreciation and loss on disposal	1,305	2,530
Exchange rate (gain)/loss	4,288	(1,063)
Conference, travelling and workshop expenses	7,626	7,064
	78,971	77,782

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2024**

6. NET MOVEMENT IN FUNDS FOR THE YEAR

This is stated after charging:

	2024 £	2023 £
Depreciation and loss on disposal of fixed assets	1,305	2,530
Independent examiner's fee	750	750

7. TAXATION

There is no liability to corporation tax for the year.

8. STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2024 £	2023 £
Salaries	100,444	104,466
Training	-	208
Social security costs	3,840	4,444
Pension costs	4,531	3,100
	108,815	112,218

The average monthly head count was 4 staff (2023: 4) and the number of full-time equivalent employees during the year was as follows:

	2024	2023
Direct charitable work	1.00	1.00
Administrative	1.50	1.50
	2.50	2.50

No employee received remuneration in excess of £60,000 (2023: nil). Pension costs are allocated to cost of producing publications or support and governance costs in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Travel and subsistence expenses were reimbursed to the following trustees:

C Cudennec £365.

J-M Kileshye Onema has an advance of £8,375.

The key management personnel is the Manager whose employee benefits total £32,338 (2023: £38,611).

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2024**

9. TANGIBLE FIXED ASSETS

	Plant and Machinery etc. £
Cost:	
At 1 January 2024	13,407
Additions	-
At 31 December 2024	13,407
Depreciation:	
At 1 January 2024	10,670
Charge for the year	1,305
At 31 December 2024	11,975
Net book value:	
At 31 December 2024	1,432
At 31 December 2023	2,737

10. STOCKS

	2024 £	2023 £
Books and publications	2,000	2,000
Silver medals	2,375	3,325
	4,375	5,325

11. DEBTORS

	2024 £	2023 £
Trade debtors	24	74
Other debtors	727	1,153
Prepayments	15,597	45,019
	16,348	46,246

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2024**

12. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	462	7,030
Taxation and social security	1,922	2,584
Other creditors	753	664
Accruals	43,111	53,424
	46,248	63,702

13. UNRESTRICTED FUNDS

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£		£
General reserve	447,040	223,686	(155,267)	(30,148)	485,311
Designated fund - SYSTA	25,590	-	(18,876)	24,008	30,722
	472,630	223,686	(174,143)	(6,140)	516,033
	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£		£
General reserve	503,933	230,581	(150,432)	(137,042)	447,040
Designated fund - SYSTA	13,910	-	(20,504)	32,184	25,590
	517,843	230,581	(170,936)	(104,858)	472,630

SYSTA – This represents funds set aside by the Association to make awards to early career hydrological scientists in financially disadvantaged countries for travel/attendance at IAHS meetings.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2024**

14. RESTRICTED FUNDS

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£		£
Editorial retreat	6,144	-	-	-	6,144
IUGG subvention	-	41,421	(45,649)	4,228	-
Tison award	-	625	(826)	201	-
HSJ awards	-	1,250	(2,150)	900	-
Travel grants	-	6,700	(6,700)	811	811
Editorial board meeting	3,277	2,893	(4,785)	-	1,385
	<u>9,421</u>	<u>52,889</u>	<u>(60,110)</u>	<u>6,140</u>	<u>8,340</u>
	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£		£
Editorial retreat	21,952	-	(15,808)	-	6,144
IUGG subvention	13,669	29,422	(147,244)	104,153	-
Tison award	-	500	(802)	302	-
HSJ awards	-	1,000	(1,403)	403	-
Travel grants	-	10,318	(10,318)	-	-
Editorial board meeting	1,557	2,766	(1,046)	-	3,277
	<u>37,178</u>	<u>44,006</u>	<u>(176,621)</u>	<u>104,858</u>	<u>9,421</u>

Editorial retreat – This represents a donation received specifically to fund an editorial retreat.

IUGG subvention – This represents the annual subvention received from the IUGG for the purpose of contributing to the funding of the Association's activities.

Tison award – This represents a donation received specifically to fund an annual prize.

HSJ awards – This represents donations received specifically to fund annual prizes.

Travel grants – This represents a donation received specifically to support the travel costs of members from financially disadvantaged countries to attend meetings.

Editorial board meeting – This represents a donation received specifically to fund an editorial board meeting and/or an annual reception for the Journal at an international conference.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Detailed Income and Expenditure
For the Year Ended 31 December 2024**

	2024		2023	
	£	£	£	£
TURNOVER				
Grants		41,421		29,422
Donations		11,468		14,584
Book sales and page charges		497		330
Hydrological Sciences Journal		205,490		191,414
Sundry income		5,630		30,735
		264,506		266,485
COST OF SALES				
Opening stock	2,000		2,000	
Printing, postage, computer consumables, stationery and advertising	15,227		27,643	
Salaries	53,878		49,892	
Office services	10,176		10,153	
Closing stock	(2,000)		(2,000)	
		(79,281)		(87,688)
		185,225		178,797
OTHER INCOME				
Bank interest		12,069		8,102
		197,294		186,899
CHARITABLE ACTIVITIES				
Donations	15,790		14,394	
Grants	25,576		55,698	
IAHS officers	21,250		51,969	
IAHS bureau	1,886		23,967	
IAHS website	11,499		36,059	
		(76,001)		(182,087)
ADMINISTRATIVE EXPENSES				
Salaries	54,938		62,326	
Accountancy and legal fees	6,608		2,365	
Bank and credit card charges	919		1,290	
Sundry expenses	3,287		3,270	
Depreciation and loss on disposal	1,305		2,530	
Exchange rate (gain)/loss	4,288		(1,063)	
Conference, travelling and workshop expenses	7,626		7,064	
		(78,971)		(77,782)
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR				
		42,322		(72,970)

THE INTERNATIONAL ASSOCIATION OF HYDROLOGICAL SCIENCES LIMITED

England & Wales - Charity number 1078635

Accounts

Company no: 02676180
Charity no: 1078635

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
(A company limited by guarantee)

Report and Unaudited Financial Statements
for the Year Ended 31 December 2023

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Financial Statements
for the Year Ended 31 December 2023**

Contents	Pages
Report of the Trustees	1 - 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Comparative Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 16

The following page does not form part of the statutory financial statements

Detailed Income and Expenditure Statement	17
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**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED
Report of the Trustees
For the Year Ended 31 December 2023**

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors & Trustees

The directors of the charitable company are also trustees for the purpose of charity law.

The trustees and officers who served during the year and since the year end were as follows:

Directors & Trustees:	Prof C Cudennec (retired July 2023) Prof K Heal Prof B M Arheimer Prof J-M Kileshye Onema (appointed July 2023)
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Secretary & Trustee:	Miss H Houghton-Carr
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Registered Office	10 Broad Street Abingdon Oxfordshire OX14 3LH
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Company number:	02676180
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Charity number:	1078635
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Business address	UK Centre for Ecology & Hydrology Wallingford Oxfordshire OX10 8BB
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Accountants	Wenn Townsend Accountants Limited 10 Broad Street Abingdon Oxfordshire OX14 3LH
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Manager:	Dr C Lupton
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**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2023 (Cont.)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its articles of association.

Appointment, induction and training of trustees

When there is a requirement for new trustees, these are identified and appointed by the remaining trustees. The charity trustees include the following officers of the Association's Bureau: President, Secretary General and Treasurer, the former two being elected positions. The Secretary General of the Association changed in July 2023 due to elections and thus one director and trustee of the charity changed to align. The induction of the new trustees involves making them aware of a trustee's responsibility, the governing document and administrative procedures of the charity.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. A manager is appointed by the trustees to manage the day to day running of the charity. The trustees use the 'Charity Governance Code for smaller charities' to inform and support continuous improvement in its practice and governance.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that ensuring reserves stand at more than 100% of annual direct and operating costs, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity's objectives are to advance education and research in hydrology for the public benefit and to publish the useful results of such research. A major activity continues to be the production and distribution of scientific journals. The charity supports the International Association of Hydrological Sciences (IAHS) by providing services for the membership and supporting the IAHS Bureau in its endeavours. The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

IAHS Ltd supports the President, Secretary General and Treasurer of the International Association of Hydrological Sciences and the Association's Bureau activities and manages the Association's finances. It also maintains the Association's website (www.iahs.info) which is the information hub for the Association and its 11 Commissions, maintains the IAHS membership database and sends information to members about IAHS activities and events via electronic alerts, newsletters, and social media. At the end of 2023, the number of IAHS individual members had increased to over 11,000, of whom 45% were in financially disadvantaged countries (FDCs). Individual membership of the Association is free of charge.

IAHS Ltd has four part-time members of staff. The 2023 IAHS Ltd Board meeting was held in February with all trustees in physical attendance. During 2023 the IAHS website underwent a major upgrade including links to the IAHS Digital Water Globe.

During 2023 IAHS launched the third IAHS Scientific Decade (2023-2032), named HELPING (Hydrology Engaging Local People IN one Global world). The scientific decades are a means to set the research agenda through collaborative forces. The overall aim with a scientific decade is to accumulate knowledge and streamline the efforts so that coherent engagement, sharing and focus accelerate scientific knowledge and understanding of a specific hydrological problem or

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2023 (Cont.)

phenomena. It stimulates vivid discussions between young and senior scientists globally (<https://iahs.info/Initiatives/Scientific-Decades/>). HELPING follows the successful scientific decades of Panta Rhei (Change) from 2013–2022 and Predictions in Ungauged Basins (Predictions) from 2003–2012.

The HELPING IAHS Scientific Decade is dedicated to local solutions under the global water crisis. This decade is a bottom-up process empowered by local hydrologists and scientists using open science and local data/methods when solving local water problems. We envisage that the building of local knowledge and cooperation will inform scientists working under similar situations or facing unexpected events worldwide. To develop the third IAHS Scientific Decade, financial support was provided in 2023 to officers, members from FDCs and early career scientists to attend meetings in Córdoba in Spain, Vienna in Austria, Potsdam in Germany and Norrköping in Sweden, and to run online meetings in November with almost 350 participants to launch the HELPING working groups. A logo design competition for HELPING was held and decided at the IUGG General Assembly in July 2023 by member votes – the winner was a female from the Netherlands.

The 28th IUGG General Assembly was a successful in-person meeting during July 2023 in Berlin, Germany, attended by approximately 5000 participants of which more than 500 were IAHS-affiliated delegates. As is usual at General Assemblies, two IAHS Bureau meetings were held, one immediately before the Assembly during the Panta Rhei Symposium in Potsdam, Germany, and another during the Assembly after the IAHS officer elections. A further Bureau meeting was held virtually in December. New IAHS officers were elected in July including for the role of Secretary General who is automatically a Director and Trustee of IAHS Ltd and member of the IAHS Ltd Board, replacing the outgoing Secretary General.

The General Assembly included workshops and training targeted at early career scientists as well as the launch of the new Scientific Decade. Financial support was provided to 16 officers and early career scientists to attend the Assembly in addition to IAHS leaders and IAHS Ltd staff, who deepened their relationships with members at the event. Funds were received from partner organisation the World Meteorological Organization (WMO) to support the attendance of six officers from FDCs.

One of the main charitable activities continues to be the support of hydrologists, particularly early career and from financially disadvantaged countries, to attend meetings.

In 2018, IAHS launched a new travel award, the Sivapalan Young Scientists Travel Award (SYSTA) which aims to: (1) strengthen attendance at IAHS meetings of early career hydrologists from financially disadvantaged countries; and (2) foster high quality science among a new generation of hydrologists. Applications are considered from early career scientists (normally within 5 years of PhD award) who are giving a presentation at the IAHS meeting, who grew up and now reside in a financially disadvantaged country and are first author of a paper published in the Association's journals or in another listed hydrological journal. Applications are reviewed by the IAHS SYSTA Committee. Every year €30,000 is allocated to the scheme. The award is limited to a maximum amount per individual for covering registration fee, visa fee (if necessary), accommodation and transport. The maximum award amount was €2,500 and this was increased in July 2023 to €3,200 to include funds for subsistence and higher accommodation costs. To reduce the financial risk in dealing with individuals, the cost of flights and meeting registration is paid directly to the suppliers. Accommodation for awardees is also booked and paid directly to the suppliers to provide benefits for interaction between SYSTA awardees. IAHS continues to provide comprehensive support to SYSTA applicants and awardees. For example, applicants who submit incomplete applications are given feedback and allowed to resubmit their applications. The IAHS Executive Secretary administers the applications and awards, including booking flights and accommodation, arranging expenses reimbursements for the awardees, and maintaining excellent communication and support for the awardees.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2023 (Cont.)

The awards made in 2023 under the SYSTA scheme are summarised at: <https://iahs.info/About-IAHS/SYSTA-Grants/2023-systa-awards/>. Eight awards were made to attend the 28th IUGG General Assembly in Berlin, Germany, and the Panta Rhei Symposium in Potsdam. Two awardees were unable to attend – one due to a relocation and the other due to visa issues. 23 applications were received with applications from Algeria, Benin, Cameroon, Congo, Côte d'Ivoire, Ecuador, Ethiopia, Ghana, India, Indonesia, Nepal, Nigeria and South Africa. Although the number of female applications was low and only one award made to a female, analysis of all SYSTA applications since the scheme started shows that the success rate of eligible female applicants (60%) is higher than for males (55%).

A second round of SYSTA awards was made to attend the IAHS STAHY 2023 meeting in November in Boston, USA. 18 applications were received from these countries: Côte d'Ivoire, Ghana, India, Lebanon, Nepal, Nigeria, Senegal and Tunisia. Five awards were made but unfortunately two were unable to attend due to visa issues. One award was to a female.

Two new IAHS Awards were launched in 2022, both named after women, and the first awards made in 2023. The Falkenmark Award (named after Malin Falkenmark) highlights the importance of capacity building and knowledge/data gathering in FDCs. It is awarded annually for the best PhD thesis by a candidate from a FDC who has performed the PhD work in one or more financially disadvantaged countries. The first recipient was a female from Ghana. The Frances Watkins Memorial Award recognises her immense contribution to *Hydrological Sciences Journal (HSJ)* for 27 years. It is awarded annually to an *HSJ* paper whose structure, presentation and writing are exemplary. The first award was made to two male authors from Iran.

The prototype version of the IAHS Digital Platform was demonstrated at the IUGG General Assembly in Berlin, Germany, in July 2023. Known as the 'IAHS Digital Water Globe' (DWG) it aims to implement a web platform and software system to effectively link and display global hydrological knowledge and scientific findings, and to facilitate new networking and knowledge management. The DWG is now linked to the IAHS website and members encouraged to contribute personal profiles, case studies and time series data <https://iahs.info/Initiatives/digital-water-globe/>. The project development phase concluded in October 2023, taking account of feedback on the DWG from IAHS members. An Editor in Chief and Associate Editors were appointed in 2023 with the aim of increasing the number and range of contributions.

Registered Charity Donations: In 2023 IAHS provided £8,000 to WaterNet to fund early career African hydrologists to attend the annual WaterNet Symposium in Zanzibar, Tanzania, in October 2023. The donation was used to provide partial or full funding support for 12 female and 8 male early career hydrologists (MSc and PhD students, postdoctoral researchers, employees in NGOs and private companies) from Southern Africa to participate.

The £12,000 allocated to the IAHS Committee for Africa was used to support IAHS officers and African early career scientists not eligible for the SYSTA scheme to attend the 9th FRIEND-Water Global Conference in Dakar, in Senegal, in September 2023, and the WaterNet Symposium in Tanzania as well as the 2023 IUGG General Assembly. The committee makes proposals about how the grants will be spent to the IAHS Ltd Board for approval.

£12,000 was also allocated to support a workshop on hydrology in South America, held in Florianópolis, Brazil, to strengthen water sector stakeholder networks and representation of IAHS in Latin America. Funds were used for the travel of two members identified by the organising IAHS officers and for the meeting rooms, accommodation and meals. The increased activity and interest in hydrological sciences generated in Latin America from the workshop has resulted in: (1) a call for papers for a Special Issue of *HSJ* dedicated to hydrological science in Latin America; and (2) three parallel international meetings co-organised by IAHS and the Brazilian Water Resources Association in Florianópolis, Brazil, in November 2024, including

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2023 (Cont.)

support from a successful application to IUGG for funding travel to the meeting of students, early career scientists, and female scientists, especially from less affluent countries.

FINANCIAL REVIEW

IAHS Ltd's activities are now primarily funded by royalties from publishing the *Hydrological Sciences Journal* (HSJ), and the annual grant from the International Union of Geodesy and Geophysics (IUGG). The royalties stabilised in 2023 after a dip in 2022 due to changes in the US dollar exchange rate, variations in how the journal is bundled in the sales packages and shifts in library access budgets of the subscribing institutions. As a consequence of the reduced income, increase in IAHS Ltd staffing to enhance communication, and increased expenditure on travel grants and the development of the Digital Water Globe, IAHS Ltd made an anticipated deficit in 2023 of £72,970. The reserves stand at £482,051, as shown in the Statement of Financial Activities.

Reserves policy

IAHS has been effective in spending down the reserves accumulated in 2020–21 during the COVID-19 pandemic to support and accelerate Association activities, in line with its charitable status. In 2022–23 several new initiatives in IAHS were funded to support communication, collaboration and engagement, such as the Digital Water Globe, Regional Committee support, the development of the HELPING Scientific Decade, and the IAHS website relaunch. IAHS Ltd staff numbers and hours were also increased to enable these increased activities and communications. Much of the reserves are held in fixed-term deposit accounts for the purpose of enabling the activities of the charitable company to continue in the event of difficulties such as staff illness, increase in suppliers' prices, etc., and to provide funds for exceptional purchases. The charitable company will aim to maintain its reserves at approximately 100% of annual direct and operating costs as this is considered to be a suitable level. As the reserves stand at more than 100% of annual expenditure, it is planned to use some capital for travel grants and other expenditure supporting hydrologists from financially disadvantaged countries in 2024 and subsequent years, and also to support the IAHS Digital Water Globe.

PLANS FOR FUTURE PERIODS

The main activities will continue to be provision of support for IAHS community science initiatives and communications, for IAHS individual members and officers, and IAHS publishing. IAHS will continue promoting Equality, Diversity and Inclusion (ED&I), including through an open call amongst members for an EDI Champion. The IAHS website has undergone a major transformation under the guidance of the IAHS Communications Officer to bring a more modern look and increase accessibility. The new website will be expanded with the provision of a blog. The population and development of the IAHS Digital Water Globe continues. With the increase in IAHS Ltd staff, in 2023 the IAHS Ltd Board began, with input from an external HR consultant, a review of IAHS Ltd staff pay and reward structures and staff policies and procedures to ensure that they continue to reflect best practice and support staff. The implementation of the updated pay and reward structures and policies will be completed in 2024.

The SYSTA scheme was re-advertised through IAHS eNews for participation in the ICCE Symposium in Eichstätt, Germany, in July 2024. Out of six applications received, two awards were granted. SYSTA applications have also been evaluated for the 9th IWRM / 14th STAHY / 1st EBHE parallel meetings co-organised by IAHS and the Brazilian Water Resources Association in Florianópolis, Brazil, in November 2024. Out of 35 applications received, three awards were granted. In 2025, the IAHS SYSTA scheme will support participation at the Scientific Assembly, to be held in Roorkee, India, and also the launch of the new IAHS Academy. The IAHS Academy will organise summer/winter short schools, training and educational programmes to advance and promote hydrological sciences globally, particularly engaging, training and valuing the next generation of hydrologists.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2023 (Cont.)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of International Association of Hydrological Sciences Limited) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP 2019 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 22 August 2024 and signed on its behalf by:

Prof K Heal
Trustee

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Independent Examiner's report to the Trustees
of International Association of Hydrological Sciences Limited**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Bates FCA

Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Dated: 30 August 2024

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2023**

	Notes	Unrestricted £	Restricted £	Total 2023 £	2022 £
INCOME FROM:					
Grants		-	29,422	29,422	30,928
Donations		-	14,584	14,584	22,710
Book sales and page charges		330	-	330	1,653
Hydrological Sciences Journal		191,414	-	191,414	163,234
Sundry income		30,735	-	30,735	1,948
Investment income		8,102	-	8,102	1,619
Total income		<u>230,581</u>	<u>44,006</u>	<u>274,587</u>	<u>222,092</u>
EXPENDITURE ON:					
Cost of producing publications	3	70,834	16,854	87,688	70,423
Charitable activities	4	22,320	159,767	182,087	135,408
Support and governance costs	5	77,782	-	77,782	62,281
Total expenditure		<u>170,936</u>	<u>176,621</u>	<u>347,557</u>	<u>268,112</u>
NET INCOME FOR THE YEAR		59,645	(132,615)	(72,970)	(46,020)
Transfers between funds		(104,858)	104,858	-	-
Total funds brought forward		<u>517,843</u>	<u>37,178</u>	<u>555,021</u>	<u>601,041</u>
TOTAL FUNDS CARRIED FORWARD	13/14	<u>472,630</u>	<u>9,421</u>	<u>482,051</u>	<u>555,021</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Statement of Financial Activities (including Income and Expenditure Account) – Previous Year
For the Year Ended 31 December 2023
(Comparative figures for 2022)**

	Notes	Unrestricted £	Restricted £	Total 2022 £
INCOME FROM:				
Grants		-	30,928	30,928
Donations		-	22,710	22,710
Book sales and page charges		1,653	-	1,653
Hydrological Sciences Journal		163,234	-	163,234
Sundry income		1,948	-	1,948
Investment income		1,619	-	1,619
Total income		<u>168,454</u>	<u>53,638</u>	<u>222,092</u>
EXPENDITURE ON:				
Cost of producing publications	3	64,732	5,691	70,423
Charitable activities	4	61,499	73,909	135,408
Support and governance costs	5	62,281	-	62,281
Total expenditure		<u>188,512</u>	<u>79,600</u>	<u>268,112</u>
NET INCOME FOR THE YEAR		(20,058)	(25,962)	(46,020)
Transfers between funds		(734)	734	-
Total funds brought forward		<u>538,635</u>	<u>62,406</u>	<u>601,041</u>
TOTAL FUNDS CARRIED FORWARD	13/14	<u>517,843</u>	<u>37,178</u>	<u>555,021</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Balance Sheet
at 31 December 2023**

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	9		2,737		4,958
CURRENT ASSETS					
Stocks	10	5,325		2,560	
Debtors	11	46,246		1,696	
Cash at bank and in hand		491,445		589,284	
		<u>543,016</u>		<u>593,540</u>	
CREDITORS: amounts falling due within one year	12	63,702		43,477	
		<u>63,702</u>		<u>43,477</u>	
NET CURRENT ASSETS			479,314		550,063
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>482,051</u>		<u>555,021</u>
FUNDS:					
Unrestricted funds	13		472,630		517,843
Restricted funds	14		9,421		37,178
TOTAL FUNDS			<u>482,051</u>		<u>555,021</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors and trustees on 22 August 2024 and signed on its behalf by:

.....
Prof K Heal

Company no: 02676180

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2023**

1. STATEMENT OF ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Income

Income includes the total invoice value, excluding Value Added Tax, of book sales and page charges, and subscriptions during the year, together with grants, donations and interest received. Income from book sales and page charges is included in income in the period in which the charity is entitled to receipt.

Royalties are included as income in the period in which the relevant journal volume is published.

Donations and grants are included as income when they are receivable.

Interest is included as income when it is receivable.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, excluding Value Added Tax.

Expenditure is attributable either to the cost of producing publications or to administration and is allocated on that basis.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery etc	15% reducing balance and 25% straight line
-------------------------	--

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Foreign currencies

Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the movement in total funds for the year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2023**

1. STATEMENT OF ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted general funds

These are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. At 31 December 2023 there were 3 members.

3. COST OF PRODUCING PUBLICATIONS	2023	2022
	£	£
Opening stock	2,000	2,000
Publication production, stationery and advertising	27,643	17,585
Salaries	49,892	42,820
Office services	10,153	10,018
Closing stock	(2,000)	(2,000)
	87,688	70,423
 4. CHARITABLE ACTIVITIES	 2023	 2022
	£	£
Donations	14,394	9,400
Grants	55,698	66,376
IAHS officers	51,969	24,365
IAHS bureau	23,967	2,081
IAHS website	36,059	33,186
	182,087	135,408
 5. SUPPORT AND GOVERNANCE COSTS	 2023	 2022
	£	£
Salaries	62,326	42,781
Accountancy and legal fees	2,365	9,322
Bank and credit card charges	1,290	860
Sundry expenses	3,270	3,250
Depreciation and loss on disposal	2,530	2,420
Exchange rate (gain)/loss	(1,063)	(2,488)
Conference, travelling and workshop expenses	7,064	6,136
	77,782	62,281

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2023**

6. NET MOVEMENT IN FUNDS FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Depreciation and loss on disposal of fixed assets	2,530	2,420
Independent examiner's fee	750	750

7. TAXATION

There is no liability to corporation tax for the year.

8. STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2023 £	2022 £
Salaries	104,466	81,251
Training	208	-
Social security costs	4,444	2,109
Pension costs	3,100	2,241
	112,218	85,601

The average monthly head count was 4 staff (2022: 4) and the number of full-time equivalent employees during the year was as follows:

	2023	2022
Direct charitable work	1.00	1.00
Administrative	1.50	1.50
	2.50	2.50

No employee received remuneration in excess of £60,000 (2022: nil). Pension costs are allocated to cost of producing publications or support and governance costs in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Travel and subsistence expenses were reimbursed to the following trustees:
C Cudennec £6,344.

The key management personnel is the Manager whose employee benefits total £38,611 (2022: £31,990).

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2023**

9. TANGIBLE FIXED ASSETS

	Plant and Machinery etc. £
Cost:	
At 1 January 2023	13,098
Additions	309
At 31 December 2023	13,407
Depreciation:	
At 1 January 2023	8,140
Charge for the year	2,530
At 31 December 2023	10,670
Net book value:	
At 31 December 2023	2,737
At 31 December 2022	4,958

10. STOCKS

	2023 £	2022 £
Books and publications	2,000	2,000
Silver medals	3,325	560
	5,325	2,560

11. DEBTORS

	2023 £	2022 £
Trade debtors	74	1,147
Other debtors	1153	549
Prepayments	45,019	-
	46,246	1,696

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2023**

12. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,030	362
Taxation and social security	2,584	1,431
Other creditors	664	488
Accruals	53,424	41,196
	63,702	43,477

13. UNRESTRICTED FUNDS

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£		£
General reserve	503,933	230,581	(150,432)	(137,042)	447,040
Designated fund - SYSTA	13,910	-	(20,504)	32,184	25,590
	517,843	230,581	(170,936)	(104,858)	472,630
	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£		£
General reserve	487,943	168,454	(129,880)	(22,584)	503,933
Designated fund - SYSTA	50,692	-	(58,632)	21,850	13,910
	538,635	168,454	(188,512)	(734)	517,843

SYSTA – This represents funds set aside by the Association to make awards to early career hydrological scientists in financially disadvantaged countries for travel/attendance at IAHS meetings.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2023**

14. RESTRICTED FUNDS

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£		£
Editorial retreat	21,952	-	(15,808)	-	6,144
IUGG subvention	13,669	29,422	(147,244)	104,153	-
Tison award	-	500	(802)	302	-
HSJ awards	-	1,000	(1,403)	403	-
Travel grants	-	10,318	(10,318)	-	-
Editorial board meeting	1,557	2,766	(1,046)	-	3,277
	<u>37,178</u>	<u>44,006</u>	<u>(176,621)</u>	<u>104,858</u>	<u>9,421</u>
	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£		£
Editorial retreat	11,942	10,000	10	-	21,952
IUGG subvention	45,697	30,928	(62,956)	-	13,669
Tison award	-	500	(834)	334	-
HSJ awards	-	1,000	(1,400)	400	-
Travel grants	-	8,718	(8,718)	-	-
Editorial board meeting	4,767	2,492	(5,702)	-	1,557
	<u>62,406</u>	<u>44,920</u>	<u>(79,600)</u>	<u>740</u>	<u>37,178</u>

Editorial retreat – This represents a donation received specifically to fund an editorial retreat.

IUGG subvention – This represents the annual subvention received from the IUGG for the purpose of contributing to the funding of the Association's activities.

Tison award – This represents a donation received specifically to fund an annual prize.

HSJ awards – This represents donations received specifically to fund annual prizes.

Travel grants – This represents a donation received specifically to support the travel costs of members from financially disadvantaged countries to attend meetings.

Editorial board meeting – This represents a donation received specifically to fund an editorial board meeting and/or an annual reception for the Journal at an international conference.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Detailed Income and Expenditure
For the Year Ended 31 December 2023**

	2023		2022	
	£	£	£	£
TURNOVER				
Grants		29,422		30,928
Donations		14,584		22,710
Book sales and page charges		330		1,653
Hydrological Sciences Journal		191,414		163,234
Sundry income		30,735		1,948
		<u>266,485</u>		<u>220,473</u>
COST OF SALES				
Opening stock	2,000		2,000	
Printing, postage, computer consumables, stationery and advertising	27,643		17,585	
Salaries	49,892		42,820	
Office services	10,153		10,018	
Closing stock	(2,000)		(2,000)	
		<u>(87,688)</u>		<u>(70,423)</u>
		178,797		150,050
OTHER INCOME				
Bank interest		8,102		1,619
		<u>186,899</u>		<u>151,669</u>
CHARITABLE ACTIVITIES				
Donations	14,394		9,400	
Grants	55,698		66,376	
IAHS officers	51,969		24,365	
IAHS bureau	23,967		2,081	
IAHS website	36,059		33,186	
		<u>(182,087)</u>		<u>(135,408)</u>
ADMINISTRATIVE EXPENSES				
Salaries	62,326		42,781	
Accountancy and legal fees	2,365		9,322	
Bank and credit card charges	1,290		860	
Sundry expenses	3,270		3,250	
Depreciation and loss on disposal	2,530		2,420	
Exchange rate (gain)/loss	(1,063)		(2,488)	
Conference, travelling and workshop expenses	7,064		6,136	
		<u>(77,782)</u>		<u>(62,281)</u>
OPERATING (DEFICIT) FOR THE YEAR		<u>(72,970)</u>		<u>(46,020)</u>

THE INTERNATIONAL ASSOCIATION OF HYDROLOGICAL SCIENCES LIMITED

England & Wales - Charity number 1078635

Accounts

Company no: 02676180
Charity no: 1078635

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
(A company limited by guarantee)

Report and Unaudited Financial Statements
for the Year Ended 31 December 2022

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Financial Statements
for the Year Ended 31 December 2022**

Contents	Pages
Report of the Trustees	1 - 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 14

The following page does not form part of the statutory financial statements

Detailed Income and Expenditure Statement	15
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**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED
Report of the Trustees
For the Year Ended 31 December 2022**

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors & Trustees

The directors of the charitable company are also trustees for the purpose of charity law.

The trustees and officers who served during the year and since the year end were as follows:

Directors & Trustees:	Prof C Cudennec (retired 15 July 2023) Prof K Heal Prof B M Arheimer Prof J-M Kileshye Onema (appointed 15 July 2023)
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Secretary & Trustee:	Miss H Houghton-Carr
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Registered Office	10 Broad Street Abingdon Oxfordshire OX14 3LH
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Company number:	02676180
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Charity number:	1078635
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Business address	UK Centre for Ecology & Hydrology Wallingford Oxfordshire OX10 8BB
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Accountants	Wenn Townsend Accountants Limited 10 Broad Street Abingdon Oxfordshire OX14 3LH
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Manager:	Dr C Lupton
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**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2022 (Cont.)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its articles of association.

Appointment, induction and training of trustees

When there is a requirement for new trustees, these are identified and appointed by the remaining trustees. The charity trustees include the following officers of the Association's Bureau: President, Secretary General and Treasurer, the former two being elected positions. The induction of the new trustees involves making them aware of a trustee's responsibility, the governing document and administrative procedures of the charity.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. A manager is appointed by the trustees to manage the day to day running of the charity. The trustees use the 'Charity Governance Code for smaller charities' to inform and support continuous improvement in its practice and governance.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that ensuring reserves stand at more than 100% of annual expenditure, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity's objectives are to advance education and research in hydrology for the public benefit and to publish the useful results of such research. A major activity continues to be the production and distribution of scientific journals. The charity supports the International Association of Hydrological Sciences (IAHS) by providing services for the membership and supporting the IAHS Bureau in its endeavours. The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

IAHS Ltd supports the President, Secretary General and Treasurer of the International Association of Hydrological Sciences and the Association's Bureau activities and manages the Association's finances. It also maintains the Association's website (www.iahs.info) which is the information hub for the Association and its 10 commissions, maintains the IAHS membership database and sends information to members about IAHS activities and events via electronic alerts, newsletters, and social media. There were over 10,000 IAHS individual members at the end of 2022 of whom 45% were in financially disadvantaged countries. Year on year, proportionally more new members are accepted from financially disadvantaged countries. Individual membership of the Association is free of charge.

In January 2022 IAHS Ltd had two part-time members of staff following the resignation of the Hydrological Sciences Journal (HSJ) Editorial Assistant in December 2021. During 2022 the IAHS office recruited a replacement HSJ Editorial Assistant as well as a new post, an IAHS Communication and Support Officer, to bring the total to four part-time staff. The new post was created to meet the requirement identified by the IAHS Ltd Board at the beginning of 2022 for a more comprehensive communications strategy and to provide capacity to enhance the online and digital presence of IAHS.

After a couple of difficult years with the Covid-19 pandemic restrictions, the office reopened in hybrid mode in February 2022. The impact of the Covid pandemic restrictions led to new ways of working.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED
Report of the Trustees
For the Year Ended 31 December 2022 (Cont.)**

The 2022 IAHS Ltd Board meeting was held in hybrid mode with UK staff and trustees in the UKCEH office and the other members remotely connected. The IAHS Bureau meetings in May and December were held online, whilst the June meeting was held in-person during the IAHS2022 Scientific Assembly in Montpellier, France.

The XLth IAHS Scientific Assembly was rescheduled from 2021 to 30 May – 3 June 2022 due to Covid restrictions on travel. It was a very successful in-person meeting with over 600 attendees from 65 countries. The Scientific Assembly was the opportunity to celebrate the 100-year anniversary of IAHS, to look forward to the end of the Panta Rhei decade which will close in 2023, to accelerate progress on the 23 UPHs – Unsolved Problems in Hydrology, and support Agenda 2030 in water-related fields. The Assembly included workshops targeted at early career scientists and also at Open Science and Equality, Diversity and Inclusion (ED&I). Financial support was provided to 11 officers and early career scientists to attend the Assembly in addition to IAHS leaders and IAHS Ltd staff, who deepened their relationships with members at the event. Funds were received from partner organisation the World Meteorological Organization (WMO) to support the attendance of four officers from financially disadvantaged countries (FDCs).

The main charitable activity continues to be the support of hydrologists to attend meetings. After two years of meeting disruption this activity was increased substantially.

In 2018, IAHS launched a new travel award, the Sivapalan Young Scientists Travel Award (SYSTA) which aims to: (1) strengthen attendance at IAHS meetings of early career hydrologists from financially disadvantaged countries; and (2) foster high quality science among a new generation of hydrologists. Applications are considered from early career scientists (normally within 5 years of PhD award) who are giving a presentation at the IAHS meeting, who grew up and now reside in a financially disadvantaged country and are first author of a paper published in the Association's journals or in another listed hydrological journal. Applications are reviewed by the IAHS SYSTA Committee. Every year €30,000 is allocated to the scheme. The award is limited to a maximum amount per individual for covering registration fee, visa fee (if necessary), accommodation and transport. The maximum award amount is €2,500. To reduce our financial risk in dealing with individuals, the cost of flights and meeting registration is paid directly to the suppliers. Accommodation for awardees was also booked and paid directly to the suppliers to provide benefits for interaction between SYSTA awardees. Cutbacks in the travel industry during the Covid pandemic restrictions continued to make the arrangements of flights and accommodation much more difficult and time consuming with fewer refundable flights and shorter holding periods before payment.

Equality, Diversity and Inclusion (ED&I) is embedded in the SYSTA scheme. The scheme is specifically targeted at early career researchers (registered for or completed their PhD less than 5 years ago) who grew up and now reside in a financially disadvantaged country. To particularly support women and primary child carers, the definition of early career is extended to allow an extra year per child if the applicant took parental leave. Financially disadvantaged countries (FDCs) are defined, according to the definition used by IAHS, as countries with the 60% lowest GDP per capita of all countries of the world based on the latest UN Statistics Division data (2020).

The awards made in 2022 under the SYSTA scheme are summarised at: <https://iahs.info/About-IAHS/SYSTA-Grants/2022-SYSTA-awards>. 26 SYSTA awardees attended the IAHS Scientific Assembly 30 May – 3 June 2022 (33 awards – 8 to females and 25 to males – were made but 7 were unable to attend due to problems in securing a visa). Six of the awards were transferred from meetings cancelled during the pandemic. 56 applications were received before the deadline. Eligible applications were from 14 countries in Africa, plus one application from Ecuador, two from India, four from Iran, one from Nepal and one from Tajikistan.

Five SYSTA awards were granted for attendance at the STAHY 2022 Workshop in Chia, Sardinia, Italy, in September 2022: two to males from Nigeria; two to Indians (one male, one female) and one to a female from Morocco. 18 more applications were received from 12 countries. Unfortunately, two awardees were unable to secure visas.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED
Report of the Trustees
For the Year Ended 31 December 2021 (Cont.)**

One SYSTA award was also made to a male in Cameroon for online attendance at the hybrid IAHS/ICCE International Symposium on River Sediment Quality and Quantity: Environmental, Geochemical and Ecological Perspectives, 17-21 October 2022, Bydgoszcz, Poland. For this meeting SYSTA awards were for online participation only. Two applications were received.

Two new IAHS Awards were launched in 2022, both named after women. The Falkenmark Award (named after Malin Falkenmark) highlights the importance of capacity building and knowledge/data gathering in FDCs. It is awarded annually for the best PhD thesis by a candidate from a FDC who has performed the PhD work in one or more financially disadvantaged countries. The Frances Watkins Memorial Award recognises her immense contribution to Hydrological Sciences Journal for 27 years. It is awarded annually to an HSJ paper whose structure, presentation and writing are exemplary.

The first version of the IAHS Digital Platform was demonstrated at the 2022 IAHS Scientific Assembly. Known as the 'IAHS Digital Water Globe' it aims to implement a web platform and software system to effectively link and display global hydrological knowledge and scientific findings, and to facilitate new networking and knowledge management. Feedback was collected from IAHS members through an online form and is informing the prototype version that will be displayed at the IUGG General Assembly in Berlin, Germany, in July 2023.

The IAHS Ltd donation of £8,000 to WaterNet in 2022 was used to support 15 early career scientists (6 female, 9 male) from the Democratic Republic of the Congo, Zambia and Zimbabwe to attend the 23rd WaterNet/WARFSA/GWP-SA Symposium in person at the Sun City Resort, South Africa, in October 2022.

The £12,000 allocated to the newly created IAHS Committee for Africa was used to support IAHS officers and African early career scientists not eligible for the SYSTA scheme to attend meetings in Africa and the 2022 IAHS Scientific Assembly. The committee makes proposals about how the grants will be spent to the IAHS Ltd Board for approval and then provides an end-of-year report to the Board about how the money was actually spent.

£12,000 was also allocated to support a workshop in South America to strengthen water sector stakeholder networks and representation of IAHS in Latin America. Due to the Covid-19 pandemic this activity did not happen in 2022, and the funding was re-allocated to support the same workshop, scheduled to be held 27 February to 1 March 2023.

FINANCIAL REVIEW

IAHS Ltd's activities are now primarily funded by royalties from publishing the Hydrological Sciences Journal (HSJ), and the annual grant from the International Union of Geodesy and Geophysics (IUGG). The royalties reduced in 2022 due to changes in the US dollar exchange rate, variations in how the journal is bundled in the sales packages, and shifts in library access budgets of the subscribing institutions. As a consequence of the reduced income and increased grants and travel expenditure, IAHS Ltd made an anticipated deficit in 2022 of £46,020, and the reserves stand at £555,021, as shown in the Statement of Financial Activities.

Reserves policy

IAHS Ltd has increased its reserves over the last few years. Much of which is held in fixed-term deposit accounts for the purpose of enabling the activities of the charitable company to continue in the event of difficulties such as staff illness, increase in suppliers' prices, etc., and to provide funds for exceptional purchases. The charitable company will aim to maintain its reserves at approximately 100% of annual expenditure as this is considered to be a suitable level. As the reserves stand at more than 100% of annual expenditure, it is planned to use some capital for travel grants and other expenditure supporting hydrologists from financially disadvantaged countries in 2023 and subsequent years, and also to support an IAHS Digital Water Globe.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED
Report of the Trustees
For the Year Ended 31 December 2022 (Cont.)**

PLANS FOR FUTURE PERIODS

The main activities will continue to be provision of support for IAHS community science initiatives and communications, for IAHS individual members and officers, and IAHS publishing. 2023 will mark the closure of the Panta Rhei Scientific Decade and the formulation of the next IAHS Scientific Decade. The SYSTA scheme was re-advertised through IAHS eNews for participation in the 28th IUGG General Assembly in July 2023 in Berlin, Germany. Out of 23 applications received, 8 awards were granted.

IAHS will continue promoting Equality, Diversity and Inclusion (ED&I). Work continues on the IAHS ED&I statement that will be posted on the IAHS website and form the basis for an IAHS ED&I strategy.

The IAHS website has undergone a major transformation under the guidance of the IAHS Communications Officer to bring a more modern look. The new website will be rolled out before the IUGG 2023 General Assembly. The development of the IAHS Digital Water Globe continues, with the refinement of the prototype for sharing and feedback at the IUGG 2023 General Assembly.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of International Association of Hydrological Sciences Limited) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP 2019 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 23 August 2023 and signed on its behalf by:

Prof K Heal
Trustee

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Independent Examiner's report to the Trustees
of International Association of Hydrological Sciences Limited**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Bates FCA

Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Dated: 25 August 2023

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2022**

	Notes	Unrestricted £	Restricted £	Total 2022 £	2021 £
INCOME FROM:					
Grants		-	30,928	30,928	22,388
Donations		-	22,710	22,710	3,892
Book sales and page charges		1,653	-	1,653	438
Hydrological Sciences Journal		163,234	-	163,234	183,046
Sundry income		1,948	-	1,948	2,395
Investment income		1,619	-	1,619	1,672
Total income		<u>168,454</u>	<u>53,638</u>	<u>222,092</u>	<u>213,831</u>
EXPENDITURE ON:					
Cost of producing publications	3	64,732	5,691	70,423	64,383
Charitable activities	4	61,499	73,909	135,408	24,592
Support and governance costs	5	62,281	-	62,281	48,807
Total expenditure		<u>188,512</u>	<u>79,600</u>	<u>268,112</u>	<u>137,782</u>
NET INCOME FOR THE YEAR		(20,058)	(25,962)	(46,020)	76,049
Transfers between funds		(734)	734	-	-
Total funds brought forward		<u>538,635</u>	<u>62,406</u>	<u>601,041</u>	<u>524,992</u>
TOTAL FUNDS CARRIED FORWARD	13/14	<u>517,843</u>	<u>37,178</u>	<u>555,021</u>	<u>601,041</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Balance Sheet
at 31 December 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	4,958	4,059
CURRENT ASSETS			
Stocks	10	2,560	3,120
Debtors	11	1,696	778
Cash at bank and in hand		589,284	625,577
		<u>593,540</u>	<u>629,475</u>
CREDITORS: amounts falling due within one year	12	43,477	32,493
		<u>550,063</u>	<u>596,982</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>555,021</u>	<u>601,041</u>
FUNDS:			
Unrestricted funds	13	517,843	538,635
Restricted funds	14	37,178	62,406
TOTAL FUNDS		<u>555,021</u>	<u>601,041</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors and trustees on 23 August 2023 and signed on its behalf by:

.....
Prof K Heal

Company no: 02676180

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

1. STATEMENT OF ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Income

Income includes the total invoice value, excluding Value Added Tax, of book sales and page charges, and subscriptions during the year, together with grants, donations and interest received. Income from book sales and page charges is included in income in the period in which the charity is entitled to receipt.

Royalties are included as income in the period in which the relevant journal volume is published.

Donations and grants are included as income when they are receivable.

Interest is included as income when it is receivable.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, excluding Value Added Tax.

Expenditure is attributable either to the cost of producing publications or to administration and is allocated on that basis.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery etc	15% reducing balance and 25% straight line
-------------------------	--

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Foreign currencies

Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the movement in total funds for the year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

1. STATEMENT OF ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted general funds

These are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. At 31 December 2022 there were 3 members.

3. COST OF PRODUCING PUBLICATIONS	2022	2021
	£	£
Opening stock	2,000	3,252
Publication production, stationery and advertising	17,585	6,042
Salaries	42,820	46,873
Office services	10,018	10,216
Closing stock	(2,000)	(2,000)
	70,423	64,383
 4. CHARITABLE ACTIVITIES	 2022	 2021
	£	£
Donations	9,400	1,700
Grants	66,376	12,391
IAHS officers	24,365	9,370
IAHS bureau	2,081	739
IAHS website	33,186	392
	135,408	24,592
 5. SUPPORT AND GOVERNANCE COSTS	 2022	 2021
	£	£
Salaries	42,781	29,972
Accountancy and legal fees	9,322	7,266
Bank and credit card charges	860	422
Sundry expenses	3,250	3,482
Depreciation and loss on disposal	2,420	904
Exchange rate (gain)/loss	(2,488)	6,090
Conference, travelling and workshop expenses	6,136	671
	62,281	48,807

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

6. NET MOVEMENT IN FUNDS FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Depreciation and loss on disposal of fixed assets	2,420	904
Independent examiner's fee	750	750

7. TAXATION

There is no liability to corporation tax for the year.

8. STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2022 £	2021 £
Salaries	81,251	72,393
Training	-	80
Social security costs	2,109	2,188
Pension costs	2,241	2,184
	85,601	76,845

The average monthly head count was 4 staff (2021: 4) and the number of full-time equivalent employees during the year was as follows:

	2022	2021
Direct charitable work	1.00	1.00
Administrative	1.50	1.50
	2.50	2.50

No employee received remuneration in excess of £60,000 (2021: nil). Pension costs are allocated to cost of producing publications or support and governance costs in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Travel and subsistence expenses were reimbursed to the following trustees:
K Heal £55 and C Cudennec £13,928.

The key management personnel is the Manager whose employee benefits total £31,990 (2021: £28,507).

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

9. TANGIBLE FIXED ASSETS

	Plant and Machinery etc. £
Cost:	
At 1 January 2022	9,779
Additions	3,319
At 31 December 2022	13,098
Depreciation:	
At 1 January 2022	5,720
Charge for the year	2,420
At 31 December 2022	8,140
Net book value:	
At 31 December 2022	4,958
At 31 December 2021	4,059

10. STOCKS

	2022 £	2021 £
Books and publications	2,000	2,000
Silver medals	560	1,120
	2,560	3,120

11. DEBTORS

	2022 £	2021 £
Trade debtors	1,147	245
Other debtors	549	533
	1,696	778

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

12. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	362	120
Taxation and social security	1,431	1,493
Other creditors	488	414
Accruals	41,196	30,466
	43,477	32,493

13. UNRESTRICTED FUNDS

	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£		£
General reserve	487,943	168,454	(129,880)	(22,584)	503,933
Designated fund - SYSTA	50,692	-	(58,632)	21,850	13,910
	538,635	168,454	(188,512)	(734)	517,843
	At 1 January 2021	Incoming resources	Resources expended	Transfers	At 31 December 2021
	£	£	£		£
General reserve	449,992	187,551	(113,782)	(35,818)	487,943
Designated fund - SYSTA	28,005	-	(12,391)	35,078	50,692
	477,997	187,551	(126,173)	(740)	538,635

SYSTA – This represents funds set aside by the Association to make awards to early career hydrological scientists in financially disadvantaged countries for travel/attendance at IAHS meetings.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

14. RESTRICTED FUNDS

	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£		£
Editorial retreat	11,942	10,000	10	-	21,952
IUGG subvention	45,697	30,928	(62,956)	-	13,669
Tison award	-	500	(834)	334	-
HSJ awards	-	1,000	(1,400)	400	-
Travel grants	-	8,718	(8,718)	-	-
Editorial board meeting	4,767	2,492	(5,702)	-	1,557
	<u>62,406</u>	<u>44,920</u>	<u>(79,600)</u>	<u>734</u>	<u>37,178</u>
	At 1 January 2021	Incoming resources	Resources expended	Transfers	At 31 December 2021
	£	£	£		£
Editorial retreat	11,942	-	-	-	11,942
IUGG subvention	32,678	22,388	(9,369)	-	45,697
Tison award	-	500	(740)	240	-
HSJ awards	-	1,000	(1,500)	500	-
Travel grants	-	-	-	-	-
Editorial board meeting	2,375	2,392	-	-	4,767
	<u>46,995</u>	<u>26,280</u>	<u>(11,609)</u>	<u>740</u>	<u>62,406</u>

Editorial retreat – This represents a donation received specifically to fund an editorial retreat.

IUGG subvention – This represents the annual subvention received from the IUGG for the purpose of contributing to the funding of the Association's activities.

Tison award – This represents a donation received specifically to fund an annual prize.

HSJ awards – This represents donations received specifically to fund annual prizes.

Travel grants – This represents a donation received specifically to support the travel costs of members from financially disadvantaged countries to attend meetings.

Editorial board meeting – This represents a donation received specifically to fund an editorial board meeting and/or an annual reception for the Journal at an international conference.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Detailed Income and Expenditure
For the Year Ended 31 December 2022**

	2022		2021	
	£	£	£	£
TURNOVER				
Grants		30,928		22,388
Donations		22,710		3,892
Book sales and page charges		1,653		438
Hydrological Sciences Journal		163,234		183,046
Sundry income		1,948		2,395
		220,473		212,159
 COST OF SALES				
Opening stock	2,000		3,252	
Printing, postage, computer consumables, stationery and advertising	17,585		6,042	
Salaries	42,820		46,873	
Office services	10,018		10,216	
Closing stock	(2,000)		(2,000)	
		(70,423)		(64,383)
		150,050		147,776
 OTHER INCOME				
Bank interest		1,619		1,672
		151,669		149,448
 CHARITABLE ACTIVITIES				
Donations	9,400		1,700	
Grants	66,376		12,391	
IAHS officers	24,365		9,370	
IAHS bureau	2,081		739	
IAHS website	33,186		392	
		(135,408)		(24,592)
 ADMINISTRATIVE EXPENSES				
Salaries	42,781		29,972	
Accountancy and legal fees	9,322		7,266	
Bank and credit card charges	860		422	
Sundry expenses	3,250		3,482	
Depreciation and loss on disposal	2,420		904	
Exchange rate (gain)/loss	(2,488)		6,090	
Conference, travelling and workshop expenses	6,136		671	
		(62,281)		(48,807)
 OPERATING (DEFICIT)/SURPLUS FOR THE YEAR		(46,020)		76,049

THE INTERNATIONAL ASSOCIATION OF HYDROLOGICAL SCIENCES LIMITED

England & Wales - Charity number 1078635

Accounts

Company no: 02676180
Charity no: 1078635

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
(A company limited by guarantee)

Report and Financial Statements
for the Year Ended 31 December 2021

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Financial Statements
for the Year Ended 31 December 2021**

Contents	Pages
Report of the Trustees	1 - 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 14

The following page does not form part of the statutory financial statements

Detailed Income and Expenditure Statement	15
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**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2021

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors & Trustees

The directors of the charitable company are also trustees for the purpose of charity law.

The trustees and officers who served during the year and since the year end were as follows:

Directors & Trustees:	Prof C Cudennec Prof G Blöschl (retired 24 June 2021) Prof K Heal Dr B M Arheimer (appointed 24 June 2021)
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Secretary & Trustee:	Miss H Houghton-Carr
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Registered Office	10 Broad Street Abingdon Oxfordshire OX14 3LH
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Company number:	02676180
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Charity number:	1078635
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Business address	UK Centre for Ecology & Hydrology Wallingford Oxfordshire OX10 8BB
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Accountants	Wenn Townsend Accountants Limited 10 Broad Street Abingdon Oxfordshire OX14 3LH
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Manager:	Dr C Lupton
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**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2021 (Cont.)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its articles of association.

Appointment, induction and training of trustees

When there is a requirement for new trustees, these are identified and appointed by the remaining trustees. The charity trustees include the following officers of the Association's Bureau: President, Secretary General and Treasurer, the former two being elected positions. The President of the Association changed in 2021 due to elections in 2019 and thus one director of the company changed to align. The induction of the new trustees involves making them aware of a trustee's responsibility, the governing document and administrative procedures of the charity.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. A manager is appointed by the trustees to manage the day to day running of the charity. The trustees use the 'Charity Governance Code for smaller charities' to inform and support continuous improvement in its practice and governance.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity's objectives are to advance education and research in hydrology for the public benefit and to publish the useful results of such research. A major activity continues to be the production and distribution of scientific journals. The charity supports the International Association of Hydrological Sciences (IAHS) by providing services for the membership and supporting the IAHS Bureau in its endeavours. The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

IAHS Ltd supports the President, Secretary General and Treasurer of the International Association of Hydrological Sciences and the Association's Bureau activities and manages the Association's finances. It also maintains the Association's website (www.iahs.info) which is the information hub for the Association and its 10 commissions, maintains the IAHS membership database and sends information to members about IAHS activities and events via electronic alerts, newsletters, and social media. There were over 9800 IAHS individual members at the end of 2021 of whom 43% were in financially disadvantaged countries. Year on year proportionally more new members are accepted from financially disadvantaged countries. Individual membership of the Association is free of charge.

The main impact on the IAHS Ltd office in 2021 was the Covid-19 global pandemic, with staff working at home or in hybrid mode for most of the year. The IT upgrade to cloud storage had a major benefit in our ability to work from home without business interruption during the UK lockdown.

IAHS staff retirement succession in 2020 proceeded to plan with training of a new Editorial Manager for *Hydrological Sciences Journal (HSJ)*, the primary academic publication of IAHS, taking place remotely for a staff change in January 2021. Frances Watkins retired from IAHS and Lottie Rundall took over as Editorial Manager.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2021 (Cont.)

Travel restrictions due to the global pandemic led to the postponement, transfer to online meeting or cancellation of all but one IAHS meetings in 2021. This had an impact through reduced participant licence fee income and reduced travel expenses for IAHS Ltd staff and officers.

Many conferences and meetings were cancelled or postponed, but some were rescheduled to be held online including the IAHS Ltd Board meeting. Two IAHS Bureau meetings were also held online in June and October and attended by officers and invited guests from 6 continents.

In 2018, IAHS launched a new travel award, the Sivapalan Young Scientists Travel Award (SYSTA) which aims to: (1) strengthen attendance of IAHS meetings from financially disadvantaged countries; and (2) foster high quality science among a new generation of hydrologists. Applications are considered from early career scientists (normally within 5 years of PhD award) who are giving a presentation at the IAHS meeting, who grew up and now reside in a financially disadvantaged country and are first author of a paper published in the Association's journals or in another listed hydrological journal. Applications are reviewed by the IAHS SYSTA Committee. Every year €30,000 is allocated to the scheme. The award is limited to a maximum amount per individual for covering registration fee, visa fee (if necessary), accommodation and transport. At the 2021 Annual IAHS Ltd Board meeting it was agreed to increase the maximum award amount from €2,000 to €2,500 because of increased flight costs due to the Covid-19 pandemic. To reduce our financial risk in dealing with individuals, the cost of flights and meeting registration is paid directly to the suppliers. Beginning in 2021, accommodation for awardees was also booked and paid directly to the suppliers to provide benefits for interaction between SYSTA awardees.

The SYSTA scheme was re-advertised through IAHS eNews for participation in the following meetings during 2021:

- STAHY 2021 – València, Spain – 16-17 September (held online)
- “4th International Conference of the Great Rivers of Africa” – Cotonou, Benin – 24-28 November

28 applications were processed, and 13 new awards were made. One new award was made for the STAHY meeting and four were transferred from 2020. 16 awards were made for the Cotonou meeting although, due to Covid restrictions, two awardees attended online, and one was unable to attend due to other medical reasons. Six awards from 2020 were carried forward to the IAHS Scientific Assembly in Montpellier, France, in 2022.

In October, SYSTA was again advertised through IAHS eNews with applications invited for participation in the IAHS 2022 Scientific Assembly – Montpellier, France – 29 May – 3 June 2022. The deadline of 12 December was aligned with the abstract submission deadline of the Scientific Assembly as giving a presentation was added as a requirement for an award. The lack of access to a credit card to pay the abstract processing charge (APC) caused issues for several applicants. Where it was assessed that the SYSTA applicant had no other means to pay the APC, assistance was provided directly by the Secretary General. 66 new applications were received, of which 42 were eligible and were evaluated with the 4 eligible applications received for the IAHS 2022 Scientific Assembly for the earlier SYSTA 2021 round. 27 awards were made, which together with the 6 awards transferred from 2020, will be conferred for the IAHS 2022 Scientific Assembly.

The IAHS donation of £8,000 to WaterNet in 2020 to fund early career African hydrologists to attend the annual WaterNet Symposium in southern Africa was not used for the 2020 meeting as it was held online. Approval was given to WaterNet to carry forward the grant to support access of 22 young scientists to attend the 2021 WaterNet Symposium in person in Victoria Falls, Zimbabwe, in October 2021.

The £12,000 allocated to the newly created IAHS Committee for Africa was used to support IAHS officers and African early career scientists not eligible for the SYSTA scheme to attend meetings in Africa (such as the 2021 meeting in Cotonou) and to fund training activities and the publication costs for a volume of proceedings for the Cotonou meeting. The committee makes proposals of how the grants will be spent

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2021 (Cont.)

to the IAHS Ltd Board for approval and then provides an end-of-year report to the Board about how the money was actually spent.

£12,000 was also allocated to support a new pilot workshop in South America to strengthen water sector stakeholder networks and representation of IAHS in the continent. Due to the Covid-19 pandemic this activity did not happen in 2021, and the funding has been re-allocated to support the same workshop, now planned to be held in 2022.

The IAHS officers and other Bureau members continued to provide input to various international water science initiatives, including: the shaping of the strategy of the Intergovernmental Hydrological Programme of UNESCO; input to the UNESCO Recommendation on Open Science; the hydrological coordination panel and capacity development panel of WMO; the WMO Research strategy for hydrology; and UN Water coordination and specific activities, in particular the 2021 and 2022 World Water Development Reports.

IAHS Ltd publishes *HSJ* with Taylor & Francis; the online journal is made available free of charge to libraries and IAHS individual members in financially disadvantaged countries. To recognise and encourage high standards in editing and reviewing of *HSJ* manuscripts, annual Associate Editor and Reviewer awards are made, funded by Taylor & Francis and IAHS Ltd. In 2021, the number of Reviewer awards was increased from 2 to 3, funded by IAHS Ltd. IAHS also publishes the proceedings of the IAHS symposia and workshops in the online, open access Proceedings of the IAHS (PIAHS) series with Copernicus.

FINANCIAL REVIEW

IAHS Ltd's activities are now primarily funded by royalties from publishing *HSJ*, and the annual grant from the International Union of Geodesy and Geophysics (IUGG). The royalties grew in 2021 due to the increased downloads. As a consequence of the greater income and reduced travel expenditure, IAHS Ltd made a surplus in 2021 of £76,049, and the reserves stand at £601,041, as shown in the Statement of Financial Activities.

Reserves policy

IAHS Ltd has been building-up its reserves over the last few years. Much of which is held in fixed-term deposit accounts for the purpose of enabling the activities of the charitable company to continue in the event of difficulties such as staff illness, increase in suppliers' prices, etc., and to provide funds for exceptional purchases. The charitable company will aim to maintain its reserves at approximately 100% of annual expenditure as this is considered to be a suitable level. As the reserves stand at more than 100% of annual expenditure, it is planned to use some capital for travel grants and other expenditure supporting hydrologists from financially disadvantaged countries in 2022 and subsequent years, and also to support an IAHS Digital Platform (see plans below).

PLANS FOR FUTURE PERIODS

The main activities will continue to be provision of support for IAHS individual members and officers, and IAHS publishing. The plans for 2021 were put on hold due to the pandemic and will commence when circumstances permit. The SYSTA scheme was re-advertised through IAHS eNews for participation in the IAHS 2022 Scientific Assembly in Montpellier, France. The individual award amounts were increased to €2,500 each and 27 awards were made.

A new major planned activity is an IAHS Digital Platform – the IAHS Digital Water Globe – which aims to implement a web platform and software system to effectively link and display global hydrological knowledge and scientific findings, and to facilitate new networking and knowledge management. The proposal for the Digital Water Globe was presented to the IAHS Bureau at both meetings in 2021 and endorsed by Bureau. A legal contract was drawn up to cover technical and financial issues for the 5-year project, starting in 2022. The prototype will be displayed at the IAHS 2022 Scientific Assembly.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2021 (Cont.)

IAHS will continue promoting Equality, Diversity and Inclusion (ED&I). Work continues on the IAHS ED&I statement that will be posted on the IAHS website and form the basis for an IAHS ED&I strategy.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of International Association of Hydrological Sciences Limited) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP 2019 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 9 September 2022 and signed on its behalf by:

Prof K Heal
Trustee

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Independent Examiner's report to the Trustees
of International Association of Hydrological Sciences Limited**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Bates FCA

Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Dated: 12 September 2022

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2021**

	Notes	Unrestricted £	Restricted £	Total 2021 £	2020 £
INCOME FROM:					
Grants		-	22,388	22,388	38,563
Donations		-	3,892	3,892	3,875
Book sales and page charges		438	-	438	1,304
Hydrological Sciences Journal		183,046	-	183,046	181,198
Sundry income		2,395	-	2,395	2,641
Investment income		1,672	-	1,672	2,345
Total income		<u>187,551</u>	<u>26,280</u>	<u>213,831</u>	<u>229,926</u>
EXPENDITURE ON:					
Cost of producing publications	3	64,383	-	64,383	75,094
Charitable activities	4	12,983	11,609	24,592	40,723
Support and governance costs	5	48,807	-	48,807	42,790
Total expenditure		<u>126,173</u>	<u>11,609</u>	<u>137,782</u>	<u>158,607</u>
NET INCOME FOR THE YEAR		61,378	14,671	76,049	71,319
Transfers between funds		(740)	740	-	-
Total funds brought forward		<u>477,997</u>	<u>46,995</u>	<u>524,992</u>	<u>453,673</u>
TOTAL FUNDS CARRIED FORWARD	13/14	<u>538,635</u>	<u>62,406</u>	<u>601,041</u>	<u>524,992</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Balance Sheet
at 31 December 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	4,059	4,963
CURRENT ASSETS			
Stocks	10	3,120	4,932
Debtors	11	778	2,140
Cash at bank and in hand		625,577	551,250
		<u>629,475</u>	<u>558,322</u>
CREDITORS: amounts falling due within one year	12	32,493	38,293
		<u>596,982</u>	<u>520,029</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>601,041</u>	<u>524,992</u>
FUNDS:			
Unrestricted funds	13	538,635	477,997
Restricted funds	14	62,406	46,995
TOTAL FUNDS		<u>601,041</u>	<u>524,992</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors and trustees on 9 September 2022 and signed on its behalf by:

.....
Prof K Heal

Company no: 02676180

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2021**

1. STATEMENT OF ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Income

Income includes the total invoice value, excluding Value Added Tax, of book sales and page charges, and subscriptions during the year, together with grants, donations and interest received.

Income from book sales and page charges is included in income in the period in which the charity is entitled to receipt.

Royalties are included as income in the period in which the relevant journal volume is published.

Donations and grants are included as income when they are receivable.

Interest is included as income when it is receivable.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, excluding Value Added Tax.

Expenditure is attributable either to the cost of producing publications or to administration and is allocated on that basis.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery etc	15% reducing balance and 25% straight line
-------------------------	--

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Foreign currencies

Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the movement in total funds for the year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2021**

1. STATEMENT OF ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted general funds

These are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. At 31 December 2021 there were 3 members.

3. COST OF PRODUCING PUBLICATIONS	2021	2020
	£	£
Opening stock	3,252	3,252
Publication production, stationery and advertising	6,042	9,253
Salaries	46,873	52,663
Office services	10,216	13,178
Closing stock	(2,000)	(3,252)
	64,383	75,094
 4. CHARITABLE ACTIVITIES	 2021	 2020
	£	£
Donations	1,700	8,000
Grants	12,391	16,070
IAHS officers	9,370	6,566
IAHS bureau	739	9,568
IAHS website	392	519
	24,592	40,723
 5. SUPPORT AND GOVERNANCE COSTS	 2021	 2020
	£	£
Salaries	29,972	31,019
Accountancy and legal fees	7,266	2,135
Bank and credit card charges	422	547
Sundry expenses	3,482	4,850
Depreciation and loss on disposal	904	1,613
Exchange rate (gain)/loss	6,090	(1,666)
Conference, travelling and workshop expenses	671	4,292
	48,807	42,790

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2021**

6. NET MOVEMENT IN FUNDS FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Depreciation and loss on disposal of fixed assets	904	1,613
Independent examiner's fee	750	750

7. TAXATION

There is no liability to corporation tax for the year.

8. STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2021 £	2020 £
Salaries	72,393	79,378
Training	80	-
Social security costs	2,188	2,052
Pension costs	2,184	2,252
	76,845	83,682

The average monthly head count was 4 staff (2020: 4) and the number of full-time equivalent employees during the year was as follows:

	2021	2020
Direct charitable work	1.00	1.00
Administrative	1.50	1.50
	2.50	2.50

No employee received remuneration in excess of £60,000 (2020: nil). Pension costs are allocated to cost of producing publications or support and governance costs in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Travel and subsistence expenses were reimbursed to the following trustees:
K Heal £98 and C Cudennec £1,601.

The key management personnel is the Manager whose employee benefits total £28,507 (2020: £29,007).

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2021**

9. TANGIBLE FIXED ASSETS

	Plant and Machinery etc. £
Cost:	
At 1 January 2021 and 31 December 2021	9,779
Depreciation:	
At 1 January 2021	4,816
Charge for the year	904
At 31 December 2021	5,720
Net book value:	
At 31 December 2021	4,059
At 31 December 2020	4,963

10. STOCKS

	2021 £	2020 £
Books and publications	2,000	3,252
Silver medals	1,120	1,680
	3,120	4,932

11. DEBTORS

	2021 £	2020 £
Trade debtors	245	58
Other debtors	533	2,082
	778	2,140

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2021**

12. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	120	184
Taxation and social security	1,493	1,752
Other creditors	414	515
Accruals	30,466	35,842
	32,493	38,293

13. UNRESTRICTED FUNDS

	At 1 January 2021 £	Incoming resources £	Resources expended £	Transfers	At 31 December 2021 £
General reserve	449,992	187,551	(113,782)	(35,818)	487,943
Designated fund - SYSTA	28,005	-	(12,391)	35,078	50,692
	477,997	187,551	(126,173)	(740)	538,635
	At 1 January 2020 £	Incoming resources £	Resources expended £	Transfers	At 31 December 2020 £
General reserve	404,229	187,488	(125,403)	(16,322)	449,992
Designated fund - SYSTA	28,005	-	(16,070)	16,070	28,005
	432,234	187,488	(141,473)	(252)	477,997

SYSTA – This represents funds set aside by the Association to make awards to early career hydrological scientists in financially disadvantaged countries for travel/attendance at IAHS meetings.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2021**

14. RESTRICTED FUNDS

	At 1 January 2021	Incoming resources	Resources expended	Transfers	At 31 December 2021
	£	£	£		£
Editorial retreat	11,942	-	-	-	11,942
IUGG subvention	32,678	22,388	(9,369)	-	45,697
Tison award	-	500	(740)	240	-
HSJ awards	-	1,000	(1,500)	500	-
Travel grants	-	-	-	-	-
Editorial board meeting	2,375	2,392	-	-	4,767
	<u>46,995</u>	<u>26,280</u>	<u>(11,609)</u>	<u>740</u>	<u>62,406</u>
	At 1 January 2020	Incoming resources	Resources expended	Transfers	At 31 December 2020
	£	£	£		£
Editorial retreat	11,942	-	-	-	11,942
IUGG subvention	9,497	38,563	(15,382)	-	32,678
Tison award	-	500	(752)	252	-
HSJ awards	-	1,000	(1,000)	-	-
Travel grants	-	-	-	-	-
Editorial board meeting	-	2,375	-	-	2,375
	<u>21,439</u>	<u>42,438</u>	<u>(17,134)</u>	<u>252</u>	<u>46,995</u>

Editorial retreat – This represents a donation received specifically to fund an editorial retreat.

IUGG subvention – This represents the annual subvention received from the IUGG for the purpose of contributing to the funding of the Association's activities.

Tison award – This represents a donation received specifically to fund an annual prize.

HSJ awards – This represents donations received specifically to fund annual prizes.

Travel grants – This represents a donation received specifically to support the travel costs of members from financially disadvantaged countries to attend meetings.

Editorial board meeting – This represents a donation received specifically to fund an editorial board meeting and/or an annual reception for the Journal at an international conference.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Detailed Income and Expenditure
For the Year Ended 31 December 2021**

	2021		2020	
	£	£	£	£
TURNOVER				
Grants		22,388		38,563
Donations		3,892		3,875
Book sales and page charges		438		1,304
Hydrological Sciences Journal		183,046		181,198
Sundry income		2,395		2,641
		212,159		227,581
 COST OF SALES				
Opening stock	3,252		3,252	
Printing, postage, computer consumables, stationery and advertising	6,042		9,253	
Salaries	46,873		52,663	
Office services	10,216		13,178	
Closing stock	(2,000)		(3,252)	
		(64,383)		(75,094)
		147,776		152,487
 OTHER INCOME				
Bank interest		1,672		2,345
		149,448		154,832
 CHARITABLE ACTIVITIES				
Donations	1,700		8,000	
Grants	12,391		16,070	
IAHS officers	9,370		6,566	
IAHS bureau	739		9,568	
IAHS website	392		519	
		(24,592)		(40,723)
 ADMINISTRATIVE EXPENSES				
Salaries	29,972		31,019	
Accountancy and legal fees	7,266		2,135	
Bank and credit card charges	422		547	
Sundry expenses	3,482		4,850	
Depreciation and loss on disposal	904		1,613	
Exchange rate (gain)/loss	6,090		(1,666)	
Conference, travelling and workshop expenses	671		4,292	
		(48,807)		(42,790)
 OPERATING SURPLUS FOR THE YEAR		76,049		71,319

THE INTERNATIONAL ASSOCIATION OF HYDROLOGICAL SCIENCES LIMITED

England & Wales - Charity number 1078635

Accounts

Company no: 02676180
Charity no: 1078635

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
(A company limited by guarantee)

Report and Financial Statements
for the Year Ended 31 December 2020

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Financial Statements
for the Year Ended 31 December 2020**

Contents	Pages
Report of the Trustees	1 - 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 14

The following page does not form part of the statutory financial statements

Detailed Income and Expenditure Statement	15
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**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2020

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors & Trustees

The directors of the charitable company are also trustees for the purpose of charity law.

The trustees and officers who served during the year and since the year end were as follows:

Directors & Trustees:	Prof C Cudennec Prof G Blöschl Prof K Heal
Secretary & Trustee:	Miss H Houghton-Carr
Registered Office	10 Broad Street Abingdon Oxfordshire OX14 3LH
Company number:	02676180
Charity number:	1078635
Business address	UK Centre for Ecology & Hydrology Wallingford Oxfordshire OX10 8BB
Accountants	Wenn Townsend Accountants Limited 10 Broad Street Abingdon Oxfordshire OX14 3LH
Manager:	Dr C Lupton

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2020 (Cont.)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its articles of association.

Appointment, induction and training of trustees

When there is a requirement for new trustees, these are identified and appointed by the remaining trustees. The charity trustees include the following officers of the Association's Bureau: President, Secretary General and Treasurer, the former two being elected positions. The induction of the new trustees involves making them aware of a trustee's responsibility, the governing document and administrative procedures of the charity.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. A manager is appointed by the trustees to manage the day to day running of the charity.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity's objectives are to advance education and research in hydrology for the public benefit and to publish the useful results of such research. A major activity continues to be the production and distribution of scientific journals. The charity supports the International Association of Hydrological Sciences (IAHS) by providing services for the membership and supporting the IAHS Bureau in its endeavours. The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

IAHS Ltd supports the President, Secretary General and Treasurer of the International Association of Hydrological Sciences and the Association's Bureau activities and manages the Association's finances. It also maintains the Association's website (www.iahs.info) which is the information hub for the Association and its 10 commissions, maintains the IAHS membership database and sends information to members about IAHS activities and events via electronic alerts, newsletters, and social media. There were over 9300 IAHS individual members at the end of 2020 of whom 42% were in financially disadvantaged countries. Year on year proportionally more new members are accepted from financially disadvantaged countries. Individual membership of the Association is free of charge.

The main impact on the IAHS Ltd office in 2020 was the Covid-19 global pandemic, which resulted in the first lockdown in the UK on 16th March 2020. From that point forward all IAHS Ltd staff worked from home as access to the office was very limited due to the closure of the UKCEH site. At the IAHS Ltd Board meeting in 2019 a major IT upgrade for the IAHS Ltd office was approved. The office now uses cloud-based file sharing with a backup to a disk drive in the office which is considered a much more secure architecture than previously used. This had a major benefit in our ability to work from home without business interruption during the UK lockdown.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED
Report of the Trustees
For the Year Ended 31 December 2020 (Cont.)**

IAHS staff retirement succession in 2020 proceeded to plan with training of a new Editorial Manager for *Hydrological Sciences Journal (HSJ)*, the primary academic publication of IAHS, taking place remotely for a staff change in early 2021.

Travel restrictions due to the global pandemic led to the postponement, transfer to online meeting or cancellation of all the IAHS meetings in 2020. This had an impact through reduced participant licence fee income and reduced travel expenses for IAHS Ltd staff, officers and the nine recipients of IAHS travel awards in 2020 (for more details see below).

Many conferences and meetings were cancelled or postponed but some were rescheduled to be held online including the virtual *HSJ* Editorial Retreat in May 2020 which was attended by 55 people from across the globe. The success of this meeting will lead to annual virtual meetings alongside an in-person meeting every 3 years if travel restrictions permit. The annual IAHS Bureau meeting was also held online and attended by 57 officers and invited guests from 6 continents. During the meeting the decision was made to reschedule the 2021 IAHS Scientific Assembly in Montpellier, France, to 2022.

In 2018, IAHS launched a new travel award, the Sivapalan Young Scientists Travel Award (SYSTA) which aims to: (1) strengthen attendance of IAHS meetings from financially disadvantaged countries; and (2) foster high quality science among a new generation of hydrologists. The first meeting for which SYSTA support was available was the 27th IUGG General Assembly in July 2019. Every year €30,000 is allocated to the scheme. The award is limited to a maximum of €2,000 per individual for covering registration fee, visa fee (if necessary), accommodation and transport. To reduce our financial risk in dealing with individuals, the costs of flights and meeting registration is paid directly to the suppliers.

The SYSTA scheme was re-advertised through IAHS eNews for participation in the following meetings during 2020:

- River sediment quality and quantity: environmental, geochemical and ecological perspectives” ICCE – Bydgoszcz, Poland – 1-5 June
- “9th International Water Resources Management Conference of ICWRS” ICWRS – Cairns, Australia – 20-22 July
- STAHY 2020 – València, Spain – 23-25 September
- “4th International Conference of the Great Rivers of Africa” – Cotonou, Benin – 24-28 November

There were 21 applications received by the deadline from 17 countries, and 9 awards were made but all of the meetings were cancelled or postponed due to the pandemic. These awards will therefore be carried forward to either the equivalent meeting in 2021 or the IAHS Scientific Assembly in Montpellier, France, in 2022.

The IAHS again provided £8,000 to WaterNet to fund early career African hydrologists to attend the annual WaterNet Symposium in southern Africa. However, due to the pandemic this meeting was postponed and the donation carried forward to support access to the equivalent 2021 meeting.

Other provision made in 2020 which was affected by the pandemic and will be carried forward to 2021 included the £12,000 allocated to a newly created IAHS Committee for Africa. This will be used to support IAHS officers and African early career scientists to attend meetings in Africa (such as the 2021 meeting in Benin) and cover the publication costs for a volume of meeting proceedings. €12,000 was also allocated to support a new pilot workshop in South America to strengthen water sector stakeholder networks and representation of IAHS in the continent. For both of these new grants the committees make proposals of how the grants will be spent to the IAHS Ltd Board for approval and then provide an end-of-year report to the Board about how the money was actually spent.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2020 (Cont.)

The IAHS officers and other Bureau members continued to provide input to various initiatives such as the shaping of the strategy of the Intergovernmental Hydrological Programme of UNESCO, the hydrological coordination panel and capacity development panel of WMO, UN Water coordination and specific activities, in particular the 2020 and 2021 World Water Development Reports and the UNEP World Water Quality Alliance.

IAHS Ltd publishes *HSJ* with Taylor & Francis; the online journal is made available free of charge to libraries and IAHS individual members in financially disadvantaged countries. IAHS also publishes the proceedings of the IAHS symposia and workshops in the online, open access Proceedings of the IAHS (PIAHS) series with Copernicus. The online library of IAHS publications, available free to view at the IAHS website, was expanded further in 2020 with the rescanning of volumes which were previously only available as digital images rather than text.

FINANCIAL REVIEW

IAHS Ltd's activities are now primarily funded by royalties from publishing *HSJ*, and the annual grant from the International Union of Geodesy and Geophysics (IUGG). The royalties grew in 2020 due to the increased downloads. As a consequence of the greater income and reduced travel expenditure, IAHS Ltd made a surplus in 2020 of £71,319, and the reserves stand at £524,992, as shown in the Statement of Financial Activities.

Reserves policy

IAHS Ltd has been building-up its reserves over the last few years. They now stand at £524,992, much of which is held in fixed-term deposit accounts for the purpose of enabling the activities of the charitable company to continue in the event of difficulties such as staff illness, increase in suppliers' prices, etc., and to provide funds for exceptional purchases. The charitable company will aim to maintain its reserves at approximately 100% of annual expenditure as this is considered to be a suitable level. As the reserves stand at more than 100% of annual expenditure, it is planned to use some capital for travel grants and other expenditure supporting hydrologists from financially disadvantaged countries in 2021 and subsequent years, and also to support an IAHS Digital Platform (see plans below).

PLANS FOR FUTURE PERIODS

The main activities will continue to be provision of support for IAHS individual members and officers, and IAHS publishing. The plans for 2020 that have been put on hold due to the pandemic will commence when circumstances permit. The SYSTA scheme has been re-advertised through IAHS eNews for participation in the following meetings during 2021:

- STAHY 2021 – València, Spain – 16-17 September (online)
- “4th International Conference of the Great Rivers of Africa” – Cotonou, Benin – 16-20 November

A new major planned activity is an IAHS Digital Platform, which aims to implement a web platform and software system to effectively link and display global hydrological knowledge and scientific findings, and to facilitate new networking and knowledge management. To ensure transparent engagement with IAHS members, an IAHS Digital Platform Innovation Call for suggestions and aspirations for the digital platform has been made through the IAHS eNews.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**
Report of the Trustees
For the Year Ended 31 December 2020 (Cont.)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of International Association of Hydrological Sciences Limited) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP 2019 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 19 July 2021 and signed on its behalf by:

Prof K Heal
Trustee

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Independent Examiner's report to the Trustees
of International Association of Hydrological Sciences Limited**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Bates FCA

Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Dated: 22 July 2021

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2020**

	Notes	Unrestricted £	Restricted £	Total 2020 £	2019 £
INCOME FROM:					
Grants		-	38,563	38,563	25,574
Donations		-	3,875	3,875	19,908
Book sales and page charges		1,304	-	1,304	2,125
Hydrological Sciences Journal		181,198	-	181,198	172,667
Sundry income		2,641	-	2,641	3,952
Investment income		2,345	-	2,345	2,451
Total income		<u>187,488</u>	<u>42,438</u>	<u>229,926</u>	<u>226,677</u>
EXPENDITURE ON:					
Cost of producing publications	3	74,094	1,000	75,094	57,495
Charitable activities	4	24,589	16,134	40,723	78,458
Support and governance costs	5	42,790	-	42,790	42,953
Total expenditure		<u>141,473</u>	<u>17,134</u>	<u>158,607</u>	<u>178,906</u>
NET INCOME FOR THE YEAR		46,015	25,304	71,319	47,771
Transfers between funds		(252)	252	-	-
Total funds brought forward		<u>432,234</u>	<u>21,439</u>	<u>453,673</u>	<u>405,902</u>
TOTAL FUNDS CARRIED FORWARD	13/14	<u>477,997</u>	<u>46,995</u>	<u>524,992</u>	<u>453,673</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Balance Sheet
at 31 December 2020**

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	9		4,963		5,015
CURRENT ASSETS					
Stocks	10	4,932		5,492	
Debtors	11	2,140		4,028	
Cash at bank and in hand		551,250		458,673	
			558,322	468,193	
CREDITORS: amounts falling due within one year	12	38,293		19,535	
NET CURRENT ASSETS			520,029		448,658
TOTAL ASSETS LESS CURRENT LIABILITIES			524,992		453,673
FUNDS:					
Unrestricted funds	13		477,997		432,234
Restricted funds	14		46,995		21,439
TOTAL FUNDS			524,992		453,673

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors and trustees on 19 July 2021 and signed on its behalf by:

.....
Prof K Heal

Company no: 02676180

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2020**

1. STATEMENT OF ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Income

Income includes the total invoice value, excluding Value Added Tax, of book sales and page charges, and subscriptions during the year, together with grants, donations and interest received. Income from book sales and page charges is included in income in the period in which the charity is entitled to receipt.

Royalties are included as income in the period in which the relevant journal volume is published.

Donations and grants are included as income when they are receivable.

Interest is included as income when it is receivable.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, excluding Value Added Tax.

Expenditure is attributable either to the cost of producing publications or to administration and is allocated on that basis.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery etc	15% and 25% on reducing balance
-------------------------	---------------------------------

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Foreign currencies

Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the movement in total funds for the year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2020**

1. STATEMENT OF ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted general funds

These are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

Restricted funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. At 31 December 2020 there were 3 members.

3. COST OF PRODUCING PUBLICATIONS	2020	2019
	£	£
Opening stock	3,252	3,252
Publication production, stationery and advertising	9,253	11,973
Salaries	52,663	32,522
Office services	13,178	13,000
Closing stock	(3,252)	(3,252)
	75,094	57,495
 4. CHARITABLE ACTIVITIES	 2020	 2019
	£	£
Donations	8,000	8,000
SYSTA	16,070	19,095
Grants	-	6,475
IAHS officers	6,566	22,645
IAHS bureau	9,568	21,516
IAHS website	519	727
	40,723	78,458
 5. SUPPORT AND GOVERNANCE COSTS	 2020	 2019
	£	£
Salaries	31,019	29,380
Accountancy and legal fees	2,135	2,138
Bank and credit card charges	547	1,599
Sundry expenses	4,850	2,387
Depreciation and loss on disposal	1,613	1,883
Exchange rate (gain)/loss	(1,666)	1,031
Conference, travelling and workshop expenses	4,292	4,535
	42,790	42,953

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2020**

6. NET MOVEMENT IN FUNDS FOR THE YEAR

This is stated after charging:

	2020 £	2019 £
Depreciation and loss on disposal of fixed assets	1,613	1,883
Independent examiner's fee	750	750

7. TAXATION

There is no liability to corporation tax for the year.

8. STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2020 £	2019 £
Salaries	79,378	58,551
Social security costs	2,052	1,524
Pension costs	2,252	1,718
	83,682	61,793

The average monthly head count was 4 staff (2019: 3) and the number of full-time equivalent employees during the year was as follows:

	2020	2019
Direct charitable work	1.00	1.00
Administrative	1.50	1.00
	2.50	2.00

No employee received remuneration in excess of £60,000 (2019: nil). Pension costs are allocated to cost of producing publications or support and governance costs in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Travel and subsistence expenses were reimbursed to the following trustees:
K Heal £653, C Cudennec £281, and G Blöschl £281.

The key management personnel is the Manager whose employee benefits total £29,007 (2019: £27,115).

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2020**

9. TANGIBLE FIXED ASSETS

	Plant and Machinery etc. £
Cost:	
At 1 January 2020	8,218
Additions	1,561
At 31 December 2020	9,779
Depreciation:	
At 1 January 2020	3,203
Charge for the year	1,613
At 31 December 2020	4,816
Net book value:	
At 31 December 2020	4,963
At 31 December 2019	5,015

10. STOCKS

	2020 £	2019 £
Books and publications	3,252	3,252
Silver medals	1,680	2,240
	4,932	5,492

11. DEBTORS

	2020 £	2019 £
Trade debtors	58	24
Other debtors	2,082	4,004
	2,140	4,028

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2020**

12. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Trade creditors	184	1,155
Taxation and social security	1,752	973
Other creditors	515	329
Accruals	35,842	17,078
	38,293	19,535

13. UNRESTRICTED FUNDS

	At 1 January 2020 £	Incoming resources £	Resources expended £	Transfers	At 31 December 2020 £
General reserve	404,229	187,488	(125,403)	(16,322)	449,992
Designated fund - SYSTA	28,005	-	(16,070)	16,070	28,005
	432,234	187,488	(141,473)	(252)	477,997
	At 1 January 2019 £	Incoming resources £	Resources expended £	Transfers	At 31 December 2019 £
General reserve	356,712	181,195	(103,890)	(29,788)	404,229
Designated fund - SYSTA	20,000	-	(19,095)	27,100	28,005
	376,712	181,195	(122,985)	(2,688)	432,234

SYSTA – This represents funds set aside by the Association to make awards to early career hydrological scientists in financially disadvantaged countries for travel/attendance at IAHS meetings.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Financial Statements
For the Year Ended 31 December 2020**

14. RESTRICTED FUNDS

	At 1 January 2020	Incoming resources	Resources expended	Transfers	At 31 December 2020
	£	£	£		£
Editorial retreat	11,942	-	-	-	11,942
IUGG subvention	9,497	38,563	(15,382)	-	32,678
Tison award	-	500	(752)	252	-
Associate editor award	-	1,000	(1,000)	-	-
Travel grants	-	-	-	-	-
Editorial board meeting	-	2,375	-	-	2,375
	<u>21,439</u>	<u>42,438</u>	<u>(17,134)</u>	<u>252</u>	<u>46,995</u>
	At 1 January 2019	Incoming resources	Resources expended	Transfers	At 31 December 2019
	£	£	£		£
Editorial retreat	1,942	10,000	-	-	11,942
IUGG subvention	27,248	25,574	(43,325)	-	9,497
Tison award		500	(835)	335	-
Associate editor award		1,000	(1,000)	-	-
Travel grants		6,068	(6,476)	408	-
Editorial board meeting		2,340	(4,285)	1,945	-
	<u>29,190</u>	<u>45,482</u>	<u>(55,921)</u>	<u>2,688</u>	<u>21,439</u>

Editorial retreat – This represents a donation received specifically to fund an editorial retreat.

IUGG subvention – This represents the annual subvention received from the IUGG for the purpose of contributing to the funding of the Association's activities.

Tison award – This represents a donation received specifically to fund an annual prize.

Associate editor award – This represents a donation received specifically to fund an annual prize.

Travel grants – This represents a donation received specifically to support the travel costs of members from financially disadvantaged countries to attend meetings.

Editorial board meeting – This represents a donation received specifically to fund an editorial board meeting and/or an annual reception for the Journal at an international conference.