

safetyCurtain

safetycurtain.org.uk

Registered charity no: 1078612

Guild House Upper St Martin's Lane London WC2H 9EG

An international lifeline for performers at risk across a dangerous world



SafetyCurtain

formerly International Performers' Aid Trust

Report and financial statements

31 March 2023

Report and financial statements

Year ended 31 March 2023

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Reference and administrative information of the charity, its Trustees and advisors

Year ended 31 March 2023

Trustees	<p>Jo Cameron Brown, Chair</p> <p>Nicola Blackman, appointed 15.02.23</p> <p>Tonia Daley-Campbell, appointed 08.09.22</p> <p>Souad Faress</p> <p>Charulata Gulati</p> <p>Janet Henfrey</p> <p>Dawn Hope</p> <p>Caron-Jane Lyon</p> <p>Frances McCarthy</p> <p>Matthew Robinson</p> <p>Mary Roscoe, Vice Chair</p> <p>Ian Scott</p> <p>Peter Searles</p> <p>Rosamund Shelley</p> <p>Stephen Skirten</p> <p>Rhashan Stone</p> <p>Timothy Wapshott, retired 31.05.22</p> <p>David John Williams, appointed 15.02.23</p>	
Equity Representative	Dawn Hope (to 08.09.22); Tonia Daley-Campbell (from 08.09.22)	
Investment managers	<p>St James's Place</p> <p>PO Box 9034</p> <p>Essex</p> <p>CM99 2XA</p>	<p>CCLA Investment Management Limited</p> <p>85 Queen Victoria Street</p> <p>London</p> <p>EC4V 4ET</p>
Bankers	<p>Unity Trust Bank</p> <p>Nine Brindley Place</p> <p>Birmingham</p> <p>B1 2HB</p>	
Administration address	<p>Guild House</p> <p>Upper St Martin's Lane</p> <p>London</p> <p>WC2H 9EG</p>	
Independent Examiner	<p>Paul Daly FCIS</p> <p>8 Old Mile House Court</p> <p>St Alban's</p> <p>Hertfordshire</p> <p>AL1 1AR</p>	
Registered charity number	1078612	

Chair's Statement For the year ended 31 March 2023

Annual Report to March 2023

I am pleased to report that we were able to support many qualifying applications with grants this year totalling £53,096. These were awarded to theatrical and performance groups as well as to individuals. Page 13 (Note 4) of these statements sets out details of the scope of our activity with beneficiaries including performance practitioners in Kenya, Nigeria, Zimbabwe, Palestine and displaced performance practitioners from Syria, Belarus and Ukraine.

We continue to fully review all applications received and award grants wherever it is possible and appropriate to do so, but remain mindful of the finite resources that we have available. During the year, it has been required to access unrestricted funds resulting in a 25% reduction to our overall balances. This approach was approved as appropriate by the Trustees. We are extremely grateful for the ongoing support from Acting for Others and their continued acknowledgement of the important work we do. With regard to fund raising activity, we have again been presented with some real challenges but I am sure we are not the only charity to be faced with such difficulties. Nevertheless, the fundraising team organised two events over this period: a Lebanese lunch benefit and a book launch with our President, Celia Imrie, who hosted the event. We recognise the importance of all income streams and the exposure that fundraising events provide.

The Trustees also supported fundraising events organised by Acting For Others throughout the year which raise money for their umbrella charities.

We are pleased to report we have updated the Charity's Deed of Trust and I'm grateful for the work of our Trustee, Frances McCarthy, and for the steer provided by the Charity Commission.

In summary, I am pleased to report that this year the Charity was able to respond to a large number of applications, providing support where it was appropriate to many beneficiaries. We have plans for further fundraising with the continued support from our Presidents, Patrons, donors and, as mentioned, Acting for Others.

I am confident that SafetyCurtain will continue to be able to stand with our fellow performers wherever they may be in this troubled, war-torn world.

Finally, I am pleased to present our annual accounts below, and extend our thanks to our Honorary Treasurer and Charity Secretary for their diligent and careful organisation of our accounts.

Jo Cameron Brown, Chair

Report of the Trustees for the year ended 31 March 2023

The Trustees have pleasure in presenting their report together with the financial statements for the year ended 31 March 2023, which have been prepared in accordance with the requirements of the Charities Act 2011 and the Statement of Recommended Practice “Accounting and Reporting by Charities” (SORP 2005).

Reference and administrative details of the charity, its trustees and advisors

The charity number, present Trustees and advisors of SafetyCurtain (“the Trust”) are set out on page 3 of this report.

Structure, governance and management

The Trust was created by deed dated 20 September 1999 for general charitable purposes but with particular regard for the relief of poverty amongst people involved in the performing arts in distress in all parts of the world with the exception of the UK where performers have the support of other charities.

The Trustees have power to pay or apply all or part of the income and capital of the funds to any one or more of the charitable objects in such manner as they see fit.

The Trustees’ current policy is to identify groups and performers they wish to support and consider applications made by those groups and performers based on fact finding and information provided. The Trustees meet quarterly to consider applications for grants and use their contacts both in the UK and overseas to ensure they are as fully informed about potential needs as possible.

Appointment of Trustees

The statutory power of appointment is exercisable by the Trustees at their discretion, subject to the nomination of one of their number by the Council of Equity, so that the total number of Trustees shall not exceed fifteen until 15th February 2023 when the Declaration of Trust was amended by Deed of Variation to provide that there is no maximum number.

Risk management statement

The Trustees assess annually the risks facing the Trust and review the effectiveness of the controls to monitor and mitigate them. The Trustees are aware of the risks associated with making grants to overseas beneficiaries and take steps to monitor their bona fides.

Objectives and activities

The Trustees’ primary aim is the relief of poverty amongst people involved in the performing arts in distress in all parts of the world.

Public benefit

The Trustees have had regard to the Charity Commission guidance on public benefit. The public benefit of the Trust’s grant making is clearly identifiable from the donations made to the organisations and individuals set out on page 13 (Note 4) of the financial statements. Applications are only accepted when demonstrably consistent with the

charitable objectives of the Trust.

Report of the Trustees (continued) For the year ended 31 March 2023

Achievements and Performance

During the year the Trust has been able to support a broad range of individuals and organisations in accordance with its recent policy, choosing to award a level of donations that will ensure the Trust remains solvent in future years. The Trustees have reviewed the budget and cash flows for the coming year and have determined that there are no material uncertainties that may cast significant doubt on the Trust's ability to continue as a going concern.

Financial review

During the year ended 31 March 2023 the Trustees received income of £27,592 (2022: £50,587) from generous donations and successful fundraising activities. The Trustees provided funding for charitable purposes totalling £53,096 (2022: £51,348).

The Trust balances at 31 March 2023 are £103,537 (2022: £137,873). It is anticipated that the Trustees will approve a level of distributions for charitable purposes during the course of the forthcoming financial year that shall recognise this level of balances and utilise reserves where appropriate.

Reserves policy

The Trustees regularly review the level of reserves relative to the requests for funding received by the Trust and income flows from donations and fundraising. This year, Trustees agreed that it was necessary to access reserves in order to maintain our charitable activity. Trustees also consider economic factors and how these may influence the future demand for funding, the level of donations and fundraising opportunities.

Risk Management

The Trustees have identified that the Trust is exposed to incurring losses in the investment portfolio and have limited the Trust's exposure to such investments (31 March 2023: 10.25% of total current assets). The investment performance is kept under regular review by the Trustees.

Plans for Future

The Trustees intend to continue providing grants in a similar manner to that followed in recent years, with the emphasis on culture and arts but retaining complete flexibility as to the timing and scale of donations made.

Report of the Trustees (continued) For the year ended 31 March 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Settlement and of the incoming resources and application of resources of the Settlement for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Settlement and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Settlement and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:



Jo Cameron Brown
Chair

Report of the Independent Examiner for the year to 31 March 2023

I report to the Trustees on my examination of the accounts of SafetyCurtain ('the Trust') for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Daly FCIS

8 Old Mile House Court
St Alban's
Hertfordshire
AL1 1AR

Signed:



Date: 22nd January 2024

Statement of financial activities
Year ended 31 March 2023

		Unrestricted Income	Expendable endowment	2023 Total	2022 Total
Income:	Notes	£	£	£	£
Donations	2	27,592	-	27,592	50,587
Investment Income:					
• Dividends and interest received from UK investments		-	82	82	67
• Bank Interest		1,270	-	1,270	30
Total Income		28,862	82	28,944	50,684
Expenditure:					
Cost of generating funds: Fundraising costs		1,393	-	1,393	1,371
Support/Administrative costs	3	9,219	-	9,219	7,659
Charitable Activities	4	53,096	-	53,096	51,348
Total Expenditure		63,708	-	63,708	60,378
Net incoming(outgoing) resources before transfers		(34,846)	82	(34,764)	(9,694)
Transfers:					
Transfers between Funds		82	(82)	-	-
Net incoming(outgoing) resources before other recognised gains and (losses)		(34,764)	-	(34,764)	(9,694)
Other recognised gains and (losses)					
Gains (losses) on Investment Assets		-	428	428	(44)
Net Movement in Funds		(34,764)	428	(34,336)	(9,738)
Fund Balances Brought Forward		127,689	10,184	137,873	147,611
Fund Balances Carried Forward		92,925	10,612	103,537	137,873

The notes on pages 11 to 15 form part of these financial statements

Balance sheet
As at 31 March 2023

		2023	2022
	Notes	£	£
Fixed Assets			
Investment Assets	6	10,612	10,184
Current Assets			
Debtors	7	2,113	722
Cash on Deposit		72,866	71,596
Bank Current Account		18,774	47,213
PayPal		483	8,158
Total Current Assets		94,236	127,689
Current Liabilities			
Creditors	8	1,311	-
Net Current Assets		92,925	127,689
Net Assets		103,537	137,873
Funds: Unrestricted Funds			
Expendable Endowment		10,612	10,184
Unrestricted Income		92,925	127,689
		103,537	137,873

These financial statements were approved by the Trustees and authorised for issue on 29th January 2024 and signed on their behalf:



Jo Cameron Brown, Chair

Notes to the financial statements

Year ended 31 March 2022

1.0 Accounting policies

1.1 Basis of accounting and assessment of going concern

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of fixed asset investments, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties over the Trust's ability to continue as a going concern.

The Trust has taken advantage of the size criteria exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement.

1.2 Funds

The Trust comprises two funds being:

Expendable endowment A capital fund representing investments held in income-producing units as set out in note 6.

Unrestricted income account This fund represents the balance of unexpended income and is available for charitable objects, subject to the working requirements of the charity.

1.3 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using their closing quoted market price. Realised and unrealised gains and losses are shown in the statement of financial activities together as net gains on revaluation and disposals of investment assets

The Trust does not acquire put options, derivatives or other complex financial instruments.

Realised and Unrealised profits and losses are taken through the statement of financial activities.

1.4 Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Interest receivable on deposit and securities is accounted for as it accrues. Dividend income receivable on securities is accounted for on a cash basis.

Notes to the financial statements (continued)

Year ended 31 March 2023

Accounting policies (continued)

1.5 Expenditure

Grants are accounted for when they are committed and have been communicated to the recipient so as to create a constructive obligation.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice.

1.6 Taxation

No provision for taxation is made in the accounts as the Trust is a charity, as defined by Section 519 of the Income Tax Act 2007. Where income tax has been deducted or tax credits relating to interest and investment income is recoverable credit is taken for such sums in the accounting period for which it is recoverable.

1.7 Debtors

Debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses.

1.8 Creditors

Creditors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

1.9 Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments which are readily convertible, being those with original maturities of three months or less.

2. Donations	2023	2022
	£	£
The Combined Theatrical Charities Appeals Council (Acting for Others)	15,000	25,000
Individual Donation	5,000	-
Individual Donation	1,500	
Legacy	-	14,602
JustGiving / PayPal / Amazon Smile	1,907	4,209
Fundraising events	3,875	6,572
Sundry Income	310	204
	27,592	50,587

Notes to the financial statements (continued): Year ended 31 March 2023

3. Support/Administrative Costs	Unrestricted Income	Expendable Endowment	Total 2023	Total 2022
	£	£	£	£
Secretarial Support	7,270	-	7,270	6,500
Administrative Support Costs	336	-	336	-
Bank Charges	912	-	912	809
JustGiving Charges	274	-	274	288
Travel and Miscellaneous Expenses	427	-	427	62
	9,219	-	9,219	7,659

4. Charitable Activities	Unrestricted Income	Expendable Endowment	Total 2023	Total 2022
	£	£	£	£
5Cs Theatre, Kenya	8,673	-	8,673	5,000
Benevolent Assistance for Individual in Distress (Kenya)	2,500	-	2,500	1,000
Fragments Theatre, Jenin, Palestinian Authority	3,205	-	3,205	3,200
Jos Theatre, Nigeria	4,341	-	4,341	2,684
Benevolent Assistance for Displaced Performers	15,718	-	15,718	17,440
Magamba Network, (Umkhathi Theatre) Zimbabwe	4,216	-	4,216	3,800
Anonymous Theatre Group	1,321	-	1,321	5,992
Thatch House Theatre, Nigeria	4,703	-	4,703	3,400
Individual Hardship Grants, Palestinian Authority	6,353	-	6,353	4,832
Individual Hardship Grants, Ukraine	2,066	-	2,066	-
Gitameit Musicians, Myanmar	-	-	-	3,250
Performer, Senegal	-	-	-	750

Grants for Charitable Purpose	53,096	53,096	51,348
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Notes to the financial statements (continued)
Year ended 31 March 2023

5. Trustees' Remuneration and Expenses

During the year the Trustees received no remuneration and were reimbursed expenses of £172.00 (2022: £0).

6. Fixed Asset Investments	2023	2022
	£	£
Market Value at 1st April	10,184	10,228
Additions	-	-
Disposals	-	-
Net unrealised gains/(losses)	428	(44)
Market Value as at 31st March	10,612	10,184

St. James's Place Wealth Greater European Progressive Fund (Income)	10,612	10,184
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7. Debtors	2023	2022
	£	£
Gift Aid Recoverable	62	720
Donations Receivable	806	2
Grants Recoverable	1,245	-
	2,113	722

8. Creditors	2023	2022
	£	£
Grants Payable	1,159	-
Accrued Expenses	-	-
Fundraising Costs	152	-
	1,311	-

Notes to the financial statements
Year ended 31 March 2023

9. Staff costs

The Trust does not employ staff on a PAYE basis. Secretarial support costs, which includes the costs of part time support for bookkeeping, managing the Trust's correspondence and providing support at meetings and to Trustees, are recorded at Note 3. Other administrative functions are undertaken by volunteers.