

# safetyCurtain

safetycurtain.org.uk

Registered charity no: 1078612

Guild House Upper St Martin's Lane London WC2H 9EG

**An international lifeline for performers at risk across a dangerous world**



**SafetyCurtain**

*formerly International Performers' Aid Trust*

**Report and financial statements**

**31 March 2022**

## **Report and financial statements**

**Year ended 31 March 2022**

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**Reference and administrative information of the charity, its Trustees and advisors**

**Year ended 31 March 2022**

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<b>Trustees</b>	Jo Cameron Brown, Chair Tonia Daley-Campbell, appointed 08.09.22 Souad Faress Charulata Gulati Janet Henfrey Dawn Hope, appointed 29.04.21 Caron-Jane Lyon Frances McCarthy Matthew Robinson Mary Roscoe, Vice Chair from 21.01.22 Rhashan Stone, appointed 29.04.21 Ian Scott Peter Searles Rosamund Shelley Stephen Skirten Timothy Wapshott, Vice Chair until 21.01.22. Retired 31.05.22	
<b>Equity Representative</b>	Dawn Hope to 08.09.22 Tonia Daley-Campbell from 08.09.22	
<b>Investment managers</b>	St James's Place PO Box 9034 Chelmsford Essex CM99 2XA	CCLA Investment Management Limited 85 Queen Victoria Street London EC4V 4ET
<b>Bankers</b>	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB	
<b>Administration address</b>	Guild House Upper St Martin's Lane London WC2H 9EG	
<b>Independent Examiner</b>	Paul Daly FCIS 42 South Drive Brentwood Essex CM14 5DL	
<b>Registered charity number</b>	1078612	

**Chair's Statement For the year ended 31 March 2022**

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**Annual Report to March 2022**

This year saw the continuation of Covid pandemic restrictions and our Charity, and the beneficiaries that we support, continued to be affected by restrictions. However, I'm extremely pleased to report that we were able to support very many qualifying applications, with grants this year totalling £51,348. These were awarded to theatrical and performance groups as well as to individuals. Page 13 of these statements sets out details of the scope of our activity with beneficiaries including performance practitioners in Kenya, Nigeria, Zimbabwe, Syria, and Myanmar, and displaced performance practitioners from Syria and Belarus. Unfortunately and alarmingly, as our financial year drew to a close, events in Ukraine saw further significant pressures and demands from that region that (as we now know) have not abated.

We continue to fully review all applications received and award grants wherever it is possible and appropriate to do so, but remain mindful of the finite resources that we have available. We are extremely grateful for the continued support from Acting for Others, and their continued acknowledgement of the important work we do. We were also grateful to receive a generous legacy this year. With regard to fund raising activity, we have again been presented with some real challenges but I am sure we are not the only charity to be faced with such difficulties. With the enormous help of our Trustee Mia Gulati, we engaged with the Big Give fundraising event and hosted a very successful evening raising over £5,200. We recognise the importance of these income streams, and the exposure these events provide to raise the profile of our Charity and have established a fundraising group. I am very grateful to our new Vice Chair, Mary Roscoe, who is heading up this group, bringing with her a wealth of experience in this area. The group meets regularly to explore new ways of increasing our fundraising revenue, including our online presence, so that we can respond positively to the increasing number of enquiries.

Administratively we started work to update the Charity's Deeds of Trust in line with revised guidance in this area, and I'm grateful for the work of our Trustee Frances McCarthy and for the steer provided by the Charity Commission. With some final amendments in progress, I'm looking forward to these being submitted to and accepted by the Charity Commission.

In conclusion, I'm pleased to report that this year the Charity was able to respond to an increased number of applications, providing support where it was needed to many beneficiaries. With our plans for further fundraising, and the continued support of our umbrella charity Acting for Others, I am confident that SafetyCurtain will continue to be able to stand with our fellow performers wherever they may be in this troubled, war torn and climate challenged world.

I commend our honorary treasurer, Stephen Skirten's annual accounts, which are enclosed below, and extend our thanks to Stephen for his diligent and careful organisation of our finances.

**Jo Cameron Brown, Chair**

## **Report of the Trustees for the year ended 31 March 2022**

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The Trustees have pleasure in presenting their report together with the financial statements for the year ended 31 March 2022, which have been prepared in accordance with the requirements of the Charities Act 2011 and the Statement of Recommended Practice “Accounting and Reporting by Charities” (SORP 2005).

### **Reference and administrative details of the charity, its trustees and advisors**

The charity number, present Trustees and advisors of SafetyCurtain (“the Trust”) are set out on page 2 of this report.

### **Structure, governance and management**

The Trust was created by deed dated 20 September 1999 for general charitable purposes but with particular regard for the relief of poverty amongst people involved in the performing arts in distress in all parts of the world with the exception of the UK where performers have the support of other charities.

The Trustees have power to pay or apply all or part of the income and capital of the funds to any one or more of the charitable objects in such manner as they see fit.

The Trustees’ current policy is to identify groups and performers they wish to support and consider applications made by those groups and performers based on fact finding and information provided. The Trustees meet quarterly to consider applications for grants and use their contacts both in the UK and overseas to ensure they are as fully informed about potential needs as possible.

#### *Appointment of Trustees*

The statutory power of appointment is exercisable by the Trustees at their discretion, subject to the nomination of one of their number by the Council of Equity, so that the total number of Trustees shall not exceed fifteen.

#### *Risk management statement*

The Trustees assess annually the risks facing the Trust and review the effectiveness of the controls to monitor and mitigate them. The Trustees are aware of the risks associated with making grants to overseas beneficiaries and take steps to monitor their bona fides.

### **Objectives and activities**

The Trustees’ primary aim is the relief of poverty amongst people involved in the performing arts in distress in all parts of the world.

#### *Public benefit*

The Trustees have had regard to the Charity Commission guidance on public benefit. The public benefit of the Trust’s grant making is clearly identifiable from the donations made to the organisations and individuals set out on page 12 (Note 4) of the financial statements. Applications are only accepted when demonstrably consistent with the charitable objectives of the Trust.

**Report of the Trustees (continued) For the year ended 31 March 2022**

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**Achievements and Performance**

During the year the Trust has been able to support a broad range of individuals and organisations in accordance with its recent policy, choosing to award a level of donations that will ensure the Trust remains solvent in future years. The Trustees have reviewed the budget and cash flows for the coming year and have determined that there are no material uncertainties that may cast significant doubt on the Trust's ability to continue as a going concern.

**Financial review**

During the year ended 31 March 2022 the Trustees received income of £50,587 (2021: £29,529) from generous donations and successful fundraising activities. The Trustees provided funding for charitable purposes totalling £51,348 (2021: £21,168).

The Trust balances at 31 March 2022 are £137,873 (2021: £147,611). It is anticipated that the Trustees will approve a level of distributions for charitable purposes during the course of the forthcoming financial year that shall recognise this level of balances and utilise reserves where appropriate.

*Reserves policy*

The Trustees review regularly the level of reserves relative to the requests for funding received by the Trust and income flows from donations and fundraising. Trustees also consider economic factors and how these may influence the future demand for funding, the level of donations and fundraising opportunities.

**Risk Management**

The Trustees have identified that the Trust is exposed to incurring losses in the investment portfolio and have limited the Trust's exposure to such investments (31 March 2022: 7.39% of total current assets). The investment performance is kept under regular review by the Trustees.

**Plans for Future**

The Trustees intend to continue providing grants in a similar manner to that followed in recent years, with the emphasis on culture and arts but retaining complete flexibility as to the timing and scale of donations made.

## Report of the Trustees (continued) For the year ended 31 March 2022

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### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Settlement and of the incoming resources and application of resources of the Settlement for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Settlement and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Settlement and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:



**Jo Cameron Brown**  
**Chair**

## **Report of the Independent Examiner for the year to 31 March 2022**

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I report to the Trustees on my examination of the accounts of SafetyCurtain ('the Trust') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Paul Daly FCIS**

42 South Drive  
Brentwood  
Essex  
CM14 5DL

Signed:

A handwritten signature in black ink, appearing to read 'Paul Daly', with a horizontal line underneath.

Date: 16th January, 2023



## Statement of financial activities

### Year ended 31 March 2022

		Unrestricted Income	Expendable endowment	2022 Total	2021 Total
Income:	Notes	£	£	£	£
Donations	2	50,587	-	50,587	29,529
Investment Income:					
• Dividends and interest received from UK investments		-	67	67	25
• Bank Interest		30	-	30	85
<b>Total Income</b>		50,617	67	50,684	29,639
<b>Expenditure:</b>					
Cost of generating funds: Fundraising costs		1,371	-	1,371	452
Support/Administrative costs	3	7,659	-	7,659	6,104
Charitable Activities	4	51,348	-	51,348	21,168
<b>Total Expenditure</b>		60,378	-	60,378	27,724
<b>Net incoming(outgoing) resources before transfers</b>		(9,761)	67	(9,694)	1,915
<b>Transfers:</b>					
Transfers between Funds		67	(67)	-	-
<b>Net incoming(outgoing) resources before other recognised gains and (losses)</b>		(9,694)	-	(9,694)	1,915
<b>Other recognised gains and (losses)</b>					
Gains (losses) on Investment Assets		-	(44)	(44)	2,096
<b>Net Movement in Funds</b>		(9,694)	(44)	(9,738)	4,011
Fund Balances Brought Forward		137,383	10,228	147,611	143,600
<b>Fund Balances Carried Forward</b>		127,689	10,184	137,873	147,611

The notes on pages 10 to 14 form part of these financial statements

**Balance sheet**  
**As at 31 March 2022**

		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Investment Assets	<b>6</b>	<b>10,184</b>	10,228
<b>Current Assets</b>			
Debtors	<b>7</b>	<b>722</b>	273
Cash on Deposit		<b>71,596</b>	71,566
Bank Current Account		<b>47,213</b>	60,507
PayPal		<b>8,158</b>	5,037
<b>Total Current Assets</b>		<b>127,689</b>	137,383
<b>Current Liabilities</b>			
Creditors	<b>8</b>	<b>-</b>	-
<b>Net Current Assets</b>		<b>127,689</b>	137,383
<b>Net Assets</b>		<b>137,873</b>	147,611
<b>Funds: Unrestricted Funds</b>			
Expendable Endowment		<b>10,184</b>	10,228
Unrestricted Income		<b>127,689</b>	137,383
		<b>137,873</b>	147,611

These financial statements were approved by the Trustees and authorised for issue on 23rd January 2023 and signed on their behalf:



**Jo Cameron Brown, Chair**

## Notes to the financial statements

### Year ended 31 March 2022

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#### 1.0 Accounting policies

##### 1.1 Basis of accounting and assessment of going concern

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of fixed asset investments, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties over the Trust's ability to continue as a going concern.

The Trust has taken advantage of the size criteria exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement.

##### 1.2 Funds

The Trust comprises two funds being:

**Expendable endowment** A capital fund representing investments held in income-producing units as set out in note 6.

**Unrestricted income account** This fund represents the balance of unexpended income and is available for charitable objects, subject to the working requirements of the charity.

##### 1.3 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using their closing quoted market price. Realised and unrealised gains and losses are shown in the statement of financial activities together as net gains on revaluation and disposals of investment assets

The Trust does not acquire put options, derivatives or other complex financial instruments.

Realised and Unrealised profits and losses are taken through the statement of financial activities.

##### 1.4 Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Interest receivable on deposit and securities is accounted for as it accrues. Dividend income receivable on securities is accounted for on a cash basis.

## Notes to the financial statements (continued)

### Year ended 31 March 2022

#### Accounting policies (continued)

##### 1.5 Expenditure

Grants are accounted for when they are committed and have been communicated to the recipient so as to create a constructive obligation.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice.

##### 1.6 Taxation

No provision for taxation is made in the accounts as the Trust is a charity, as defined by Section 519 of the Income Tax Act 2007. Where income tax has been deducted or tax credits relating to interest and investment income is recoverable credit is taken for such sums in the accounting period for which it is recoverable.

##### 1.7 Debtors

Debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses.

##### 1.8 Creditors

Creditors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments which are readily convertible, being those with original maturities of three months or less.

<b>2. Donations</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Combined Theatrical Charities' Appeals Council	<b>25,000</b>	20,000
Paul Cottingham Trust	-	5,000
Legacy	<b>14,602</b>	-
JustGiving / PayPal / Amazon Smile	<b>4,209</b>	3,457
Fundraising events	<b>6,572</b>	750
Sundry Income	<b>204</b>	322
	<b>50,587</b>	29,529

**Notes to the financial statements (continued)**  
**Year ended 31 March 2022**

<b>3. Support/Administrative Costs</b>	Unrestricted Income	Expendable Endowment	<b>Total 2022</b>	Total 2021
	£	£	£	£
Secretarial Support	6,500	-	<b>6,500</b>	5,500
Bank Charges	809	-	<b>809</b>	384
JustGiving Charges	288	-	<b>288</b>	216
Travel and Miscellaneous Expenses	62	-	<b>62</b>	4
	<b>7,659</b>	-	<b>7,659</b>	6,104

<b>4. Charitable Activities</b>	Unrestricted Income	Expendable Endowment	<b>Total 2022</b>	Total 2021
	£	£	£	£
5Cs Theatre, Kenya	5,000	-	<b>5,000</b>	2,500
Benevolent Assistance for Individual in Distress (Kenya)	1,000	-	<b>1,000</b>	1,000
Fragments Theatre, Jenin, Palestinian Authority	3,200	-	<b>3,200</b>	1,600
Jos Theatre, Nigeria	2,684	-	<b>2,684</b>	1,348
Benevolent Assistance for Displaced Performers	17,440	-	<b>17,440</b>	9,170
Magamba Network, (Umkhathi Theatre) Zimbabwe	3,800	-	<b>3,800</b>	2,850
Anonymous Theatre Group	5,992	-	<b>5,992</b>	2,700
Thatch House Theatre, Nigeria	3,400	-	<b>3,400</b>	-
Individual Hardship Grants, Palestinian Authority	4,832	-	<b>4,832</b>	-
Gitameit Musicians, Myanmar	3,250	-	<b>3,250</b>	-
Performer, Senegal	750	-	<b>750</b>	-
<b>Grants for Charitable Purpose</b>	<b>51,348</b>		<b>51,348</b>	21,168

**Notes to the financial statements (continued)**  
**Year ended 31 March 2022**

**5. Trustees' Remuneration and Expenses**

During the year the Trustees received no remuneration and were not reimbursed expenses (2021: £0).

<b>6. Fixed Asset Investments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Market Value at 1st April	<b>10,228</b>	8,132
Additions	-	-
Disposals	-	-
Net unrealised gains/(losses)	<b>(44)</b>	2,096
<b>Market Value as at 31st March</b>	<b>10,184</b>	10,228
St. James's Place Wealth Greater European Progressive Fund (Income)	<b>10,184</b>	10,228

<b>7. Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gift Aid Recoverable	<b>720</b>	273
Donations Receivable	<b>2</b>	-
	<b>722</b>	273

<b>8. Creditors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants Payable	-	-
Accrued Expenses	-	-
	-	-

**Notes to the financial statements**  
**Year ended 31 March 2022**

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**9. Staff costs**

The Trust does not employ staff on a PAYE basis. Secretarial support costs, which includes the costs of part time support for bookkeeping, managing the Trust's correspondence and providing support at meetings and to Trustees, are recorded at Note 3. Other administrative functions are undertaken by volunteers.