

safetyCurtain

safetycurtain.org.uk

Registered charity no: 1078612

Guild House Upper St Martin's Lane London WC2H 9EG

An international lifeline for performers at risk across a dangerous world



SafetyCurtain

formerly International Performers' Aid Trust; renamed November 2019

Report and financial statements

31 March 2021

Report and financial statements

Year ended 31 March 2021

Contents Page

Reference and administrative details of the charity, its trustees and advisors	2
Chair's Statement	3
Annual report of the Trustees	4
Report of the Independent Examiner	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10

Reference and administrative information of the charity, its Trustees and advisors**Year ended 31 March 2021**

Trustees	Jo Cameron Brown (Chair) Souad Faress Charulata Gulati Janet Henfrey Dawn Hope (elected 24.07.20) Caron-Jane Lyon Frances McCarthy Matthew Robinson Mary Roscoe Ian Scott Peter Searles Rosamund Shelley Stephen Skirten Timothy Wapshott (Vice Chair)	
Equity Representative	Kelly Burke to 24.07.20 / Dawn Hope from 24.07.20	
Investment managers	St James's Place PO Box 9034 Chelmsford Essex CM99 2XA	CCLA Investment Management Limited 85 Queen Victoria Street London EC4V 4ET
Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB	
Administration address	Guild House Upper St Martin's Lane London WC2H 9EG	
Independent Examiner	Paul Daly FCIS 42 South Drive Brentwood Essex CM14 5DL	
Registered charity number	1078612	

Chair's Statement For the year ended 31 March 2021

Annual Report to March 2021

I would like to start by quoting Alan Rickman, our former President. He frequently said: 'It is a basic human need to tell, and be told, stories.' And indeed, we all need to be able to participate in these imaginary narratives: they help us interpret our world, explore our collective experience, attempt to make sense of it all, and to simply escape, and maybe even laugh at it!

This has never been more true than during these last difficult times. After the trials and tribulations that this last year has brought globally, it became increasingly important that we continue our pledge to offer aid and support to our beneficiaries, so that whenever our storytellers, wherever they may be in our dangerous world, are unable to tell their story, for whatever reason, SafetyCurtain can help.

In this last year, amongst other grants made, we have assisted a Zimbabwean comedienne, a Palestinian theatre company run jointly by Israelis and Palestinians, a Nigerian theatre company, a Ukrainian performance artist, a Kenyan Women's Human Rights theatre company, and musicians struggling against a brutal regime in Myanmar. There are also more performance practitioners we have helped who, for reasons of confidentiality and even their own safety, I cannot discuss here.

We also continue to support a wonderful puppeteer, courageously performing to street children in the bombed-out ruins of once-thriving communities in Syria, as well as its burgeoning refugee camps. When we first asked him how we could help, he replied: "Give me bread and theatre, and I can bring civilisation." It is a powerful description of the true power of storytelling in the face of such adversity.

I am also impressed by the way many of our beneficiaries have embraced new technologies to combat the necessary restrictions that the pandemic has placed on them. This has enabled them to carry on their creative endeavours in the face of appalling odds. It also sometimes gives us the chance to share their work, which is very encouraging.

Fundraising this past 18 months has been very challenging, as many traditional avenues have not been possible because of Covid distancing restrictions. We have managed to raise some funds, for example through eBay sales of items donated to the charity. We have also signed up for the Amazon Smile campaign. We continue to support as many applicants as possible, and our resolve is to initiate ambitious fundraising schemes, as soon as Covid restrictions allow us.

Jo Cameron Brown, Chair - SafetyCurtain

Report of the Trustees for the year ended 31 March 2021

The Trustees have pleasure in presenting their report together with the financial statements for the year ended 31 March 2021, which have been prepared in accordance with the requirements of the Charities Act 2011 and the Statement of Recommended Practice “Accounting and Reporting by Charities” (SORP 2005).

Reference and administrative details of the charity, its trustees and advisors

The charity number, present Trustees and advisors of SafetyCurtain (“the Trust”) are set out on page 2 of this report.

Structure, governance and management

The Trust was created by deed dated 20 September 1999 for general charitable purposes but with particular regard for the relief of poverty amongst people involved in the performing arts in distress in all parts of the world.

The Trustees have power to pay or apply all or part of the income and capital of the funds to any one or more of the charitable objects in such manner as they see fit.

The Trustees’ current policy is to identify groups and performers they wish to support and consider applications made by those groups and performers based on fact finding and information provided. The Trustees meet quarterly to consider applications for grants and use their contacts both in the UK and overseas to ensure they are as fully informed about potential needs as possible.

Appointment of Trustees

The statutory power of appointment is exercisable by the Trustees at their discretion, subject to the nomination of one of their number by the Council of Equity, so that the total number of Trustees shall not exceed fifteen.

Risk management statement

The Trustees assess annually the risks facing the Trust and review the effectiveness of the controls to monitor and mitigate them. The Trustees are aware of the risks associated with making grants to overseas beneficiaries and take steps to monitor their bona fides.

Objectives and activities

The Trustees’ primary aim is the relief of poverty amongst people involved in the performing arts in distress in all parts of the world.

Public benefit

The Trustees have had regard to the Charity Commission guidance on public benefit. The public benefit of the Trust’s grant making is clearly identifiable from the donations made to the organisations and individuals set out on page 12 (Note 4) of the financial statements. Applications are only accepted when demonstrably consistent with the charitable objectives of the Trust.

Report of the Trustees (continued) For the year ended 31 March 2021

Achievements and Performance

During the year the Trust has been able to support a broad range of individuals and organisations in accordance with its recent policy, choosing to award a level of donations that will ensure the Trust remains solvent in future years. The Trustees have reviewed the budget and cash flows for the coming year and have determined that there are no material uncertainties that may cast significant doubt on the Trust's ability to continue as a going concern.

Financial review

During the year ended 31 March 2021 the Trustees received income of £29,529 (2020: £32,506) from generous donations and successful fundraising activities. The Trustees provided funding for charitable purposes totalling £21,168 (2020: £25,841).

The Trust balances remain largely unchanged (at £147,611). It is anticipated that the Trustees will approve a level of distributions for charitable purposes during the course of the forthcoming financial year that shall recognise this level of balances and utilise reserves where appropriate.

Reserves policy

The Trustees review regularly the level of reserves relative to the requests for funding received by the Trust and income flows from donations and fundraising. Trustees also consider economic factors and how these may influence the future demand for funding, the level of donations and fundraising opportunities.

Risk Management

The Trustees have identified that the Trust is exposed to incurring losses in the investment portfolio and have limited the Trust's exposure to such investments (currently 7.44% of total current assets). Performance targets are set by the Trustees in relation to the investment portfolio, and the investment performance is kept under regular review by the Trustees.

Plans for Future

The Trustees intend to continue providing grants in a similar manner to that followed in recent years, with the emphasis on culture and arts but retaining complete flexibility as to the timing and scale of donations made.

Report of the Trustees (continued) For the year ended 31 March 2021

Statement of Trustees' responsibilities

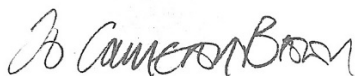
The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Settlement and of the incoming resources and application of resources of the Settlement for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Settlement and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Settlement and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:



Jo Cameron Brown
Chair

Report of the Independent Examiner for the year to 31 March 2021

I report to the Trustees on my examination of the accounts of SafetyCurtain ('the Trust') for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Daly FCIS

42 South Drive
Brentwood
Essex
CM14 5DL

Signed:

A handwritten signature in black ink, appearing to read 'Paul Daly', with a horizontal line underneath.

Date: 7th October, 2021

Statement of financial activities

Year ended 31 March 2021


		Unrestricted Income	Expendable endowment	2021 Total	2020 Total
Income:	Notes	£	£	£	£
Donations	2	29,529	-	29,529	32,506
Investment Income:					
• Dividends and interest received from UK investments		-	25	25	105
• Bank Interest		85	-	85	436
Total Income		29,614	25	29,639	33,047
Expenditure:					
Cost of generating funds: Fundraising costs		452	-	452	1,135
Support/Administrative costs	3	6,104	-	6,104	5,322
Charitable Activities	4	21,168	-	21,168	25,841
Total Expenditure		27,724	-	27,724	32,298
Net incoming(outgoing) resources before transfers		1,890	25	1,915	749
Transfers:					
Transfers between Funds		25	(25)	-	-
Net incoming(outgoing) resources before other recognised gains and (losses)		1,915	-	1,915	749
Other recognised gains and (losses)					
Gains (losses) on Investment Assets		-	2,096	2,096	(1,048)
Net Movement in Funds		1,915	2,096	4,011	(299)
Fund Balances Brought Forward		135,468	8,132	143,600	143,899
Fund Balances Carried Forward		137,383	10,228	147,611	143,600

The notes on pages 10 to 14 form part of these financial statements

**Balance sheet
As at 31 March 2021**

		2021	2020
	Notes	£	£
Fixed Assets			
Investment Assets	6	10,228	8,132
Current Assets			
Debtors	7	273	130
Cash on Deposit		71,566	71,481
Bank Current Account		60,507	64,659
PayPal		5,037	3,898
Total Current Assets		137,383	140,168
Current Liabilities			
Creditors	8	-	(4,700)
Net Current Assets		137,383	135,468
Net Assets		147,611	143,600
Funds: Unrestricted Funds			
Expendable Endowment		10,228	8,132
Unrestricted Income		137,383	135,468
		147,611	143,600

These financial statements were approved by the Trustees and authorised for issue on: 14th October 2021
and signed on their behalf:



Jo Cameron Brown, Chair

Notes to the financial statements

Year ended 31 March 2021

1.0 Accounting policies

1.1 Basis of accounting and assessment of going concern

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of fixed asset investments, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties over the Trust's ability to continue as a going concern.

The Trust has taken advantage of the size criteria exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement.

1.2 Funds

The Trust comprises two funds being:

Expendable endowment A capital fund representing investments held in income-producing units as set out in note 6.

Unrestricted income account This fund represents the balance of unexpended income and is available for charitable objects, subject to the working requirements of the charity.

1.3 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using their closing quoted market price. Realised and unrealised gains and losses are shown in the statement of financial activities together as net gains on revaluation and disposals of investment assets

The Trust does not acquire put options, derivatives or other complex financial instruments.

Realised and Unrealised profits and losses are taken through the statement of financial activities.

1.4 Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Interest receivable on deposit and securities is accounted for as it accrues. Dividend income receivable on securities is accounted for on a cash basis.

Notes to the financial statements (continued)

Year ended 31 March 2021

Accounting policies (continued)

1.5 Expenditure

Grants are accounted for when they are committed and have been communicated to the recipient so as to create a constructive obligation.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice.

1.6 Taxation

No provision for taxation is made in the accounts as the Trust is a charity, as defined by Section 519 of the Income Tax Act 2007. Where income tax has been deducted or tax credits relating to interest and investment income is recoverable credit is taken for such sums in the accounting period for which it is recoverable.

1.7 Debtors

Debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses.

1.8 Creditors

Creditors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

1.9 Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments which are readily convertible, being those with original maturities of three months or less.

2. Donations	2021	2020
	£	£
Combined Theatrical Charities' Appeals Council	20,000	20,000
Paul Cottingham Trust	5,000	-
JustGiving / PayPal / Amazon Smile	3,457	2,489
Fundraising events and Sundry Income	750	9,750
Sundry Income	322	267
	29,529	32,506

Notes to the financial statements (continued)
Year ended 31 March 2021

3. Support/Administrative Costs

	Unrestricted Income	Expendable Endowment	Total 2021	Total 2020
	£	£	£	£
Secretarial Support	5,500	-	5,500	4,550
Bank Charges	384	-	384	294
JustGiving Charges	216	-	216	216
Travel and Miscellaneous Expenses	4	-	4	262
	6,104	-	6,104	5,322

4. Charitable Activities

	Unrestricted Income	Expendable Endowment	Total 2021	Total 2020
	£	£	£	£
Grants for Charitable Purpose	21,168	-	21,168	25,841
5Cs Theatre, Kenya	2,500	-	2,500	5,600
Benevolent Assistance for Individual in Distress (Kenya)	1,000	-	1,000	-
Fragments Theatre, Jenin, Palestinian Authority	1,600	-	1,600	3,200
Jos Theatre, Nigeria	1,348	-	1,348	2,471
Benevolent Assistance for Displaced Performers	9,170	-	9,170	13,670
Magamba Network, (Umkhathi Theatre) Zimbabwe	2,850	-	2,850	900
Anonymous Theatre Group	2,700	-	2,700	-
	21,168	-	21,168	25,841

Notes to the financial statements (continued)
Year ended 31 March 2021

5. Trustees' Remuneration and Expenses

During the year the Trustees received no remuneration and were not reimbursed expenses (2019: £0).

6. Fixed Asset Investments	2021	2020
	£	£
Market Value at 1st April	8,132	9,180
Additions	-	-
Disposals	-	-
Net unrealised gains/(losses)	2,096	(1,048)
Market Value as at 31st March	10,228	8,132
St. James's Place Wealth Greater European Progressive Fund (Income)	10,228	8,132

7. Debtors	2021	2020
	£	£
Gift Aid Recoverable	273	130
Donations Receivable	-	-
	273	130

8. Creditors	2021	2020
	£	£
Grants Payable	-	4,700
Accrued Expenses	-	-
	-	4,700

Notes to the financial statements
Year ended 31 March 2021

9. Staff costs

The Trust does not employ staff on a PAYE basis. Secretarial support costs, which includes the costs of part time support for bookkeeping, managing the Trust's correspondence and providing support at meetings and to Trustees, are recorded at Note 3. Other administrative functions are undertaken by volunteers.