

Charity number: 1078611
Company number: 3768900

West End Operatic Society Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 30 June 2022

West End Operatic Society Limited
(A company limited by guarantee)

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West End Operatic Society Limited
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Legal and administrative information

Charity number 1078611

Company registration number 3768900

Registered office 38 Stanhope Road
South Shields
Tyne and Wear
NE33 4BT

Trustees

Ruth Barber
Steve Woolley
Rebekka Shenfine
Francesca Patterson
Sharon Jones
Hannah Brown
Jessica Jones
Alex Davison
Hazel Glynn (appointed 7th
March 2022)

Secretary Francesca Patterson

Accountants TPA Accountancy Services
38 Stanhope Road
South Shields
Tyne and Wear
NE33 4BT

West End Operatic Society Limited
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Report of the trustees (incorporating the directors' report)
for the year ended 30 June 2022

The trustees present their report and the financial statements for the year ended 30 June 2022. The trustees, who are also directors of West End Operatic Society Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Legal Status

West End Operatic Society is a private company, limited by guarantee, incorporated in England and is a registered charity. It was incorporated on 7th May 1999 and is governed in accordance with its Memorandum and Articles of Association

Trustee Selection

The Trustees, who are also Directors under Company Law, are appointed by the Board of Trustees

Objectives and activities

Charity objects

To educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts. To assist and further such charitable institutions and charitable purposes, as the Trustees shall from time to time determine. The trustees consider that the activities outlined above work to the public benefit and that they comply with requirements in this regard.

Achievements and performance

The Society presented one show, The Sound Of Music, in April 2022, its first production since Covid 19

Financial review

The Charity's policy on reserves

It is the policy of the Trustees to maintain sufficient reserves to cover the Society's operations. The Trustees consider that current reserves remain inadequate and significant fundraising efforts continue to be required to rebuild reserves.

Future plans

The Society intends to produce Fiddler On The Roof in April 2023.

Contributions made by volunteers

The Society relies on unpaid volunteers for many of its activities and is grateful to the members and non-members who contribute their time to the Society.

West End Operatic Society Limited
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Report of the trustees (incorporating the directors' report)
for the year ended 30 June 2022

Statement of trustees' responsibilities

The trustees (who are also directors of West End Operatic Society Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

The company has taken advantage of the small companies' exemption in preparing the report above.
The trustees declare that they have approved the trustees' report (including directors' report) above.

On behalf of the trustees

Francesca Patterson
Secretary

West End Operatic Society Limited
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Independent examiner's report to the trustees on the unaudited financial statements of West End Operatic Society Limited.

I report on the accounts of West End Operatic Society Limited for the year ended 30 June 2022 set out on pages 5 to 12.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144) of the Charities Act 2011 (the Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b)) of the Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities and FRS 102have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr J T Hogg
Chartered Accountant
Independent examiner
38 Stanhope Road
South Shields
Tyne and Wear
NE33 4BT
9th September 2022

West End Operatic Society Limited
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Statement of financial activities (incl summary income and expenditure account)

For the year ended 30 June 2022

		2022	2021
	Notes	Total	Total
		£	£
Incoming resources			
Incoming resources from generating funds:			
Voluntary income	2	925	2,131
Activities for generating funds	3	57,033	2,147
Investment income	4	-	-
Total incoming resources		57,958	4,278
Resources expended			
Costs of generating funds:			
Fundraising expenditure:			
cost of goods sold and other costs	5	58,758	300
Governance and administrative costs	6	1191	1,083
Total resources expended		59,949	1,383
Net incoming/(outgoing) resources for the year /			
Net income/(expenditure) for the year		(1,991)	2,895
Total funds brought forward		27,516	24,621
Total funds carried forward		25,525	27,516

All transactions relate to unrestricted funds

The notes on pages 8 to 12 form an integral part of these financial statements.

West End Operatic Society Limited
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Balance sheet
as at 30 June 2022

		2022	2021
	Notes	Total	Total
		£	£
Current assets			
Debtors	10	1,100	8,987
Cash at bank and in hand		<u>25,038</u>	<u>18,962</u>
		<u>26,138</u>	<u>27,949</u>
Creditors: amounts falling due within one year	11	(613)	(433)
Net current assets		<u>25,525</u>	<u>27,516</u>
Net assets		<u>25,525</u>	<u>27,516</u>
Funds	12		
Unrestricted income funds		<u>25,525</u>	<u>27,516</u>
Total funds		<u>25,525</u>	<u>27,516</u>

The Balance Sheet continues on the following page.

West End Operatic Society Limited
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Balance sheet (continued)

Trustees' statements required by the Companies Act 2006
for the year ended 30 June 2022

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that the company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies;
- (b) that the members have not required the company to obtain an audit in accordance with S476 of the Companies Act 2006..
- (c) that we acknowledge our responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 and the Charities SORP

The financial statements were approved by the board on 9th September 2022 and signed on its behalf by

Ruth Barber
Director

The notes on pages 8 to 12 form an integral part of these financial statements.

West End Operatic Society Limited
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1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year. There have been no changes of accounting policy and no changes to accounting estimates.

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, and in accordance with FRS102.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and subscriptions and is included in full in the statement of financial activities when receivable. Tax reclaims are included in the SOFA in the year when they are claimed.

Income from investments is included in the year in which it is receivable.

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

Income from membership subscriptions are recognised in voluntary income.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of production of the charity's shows.

2. Voluntary income

	2022	2021
	Total	Total
	£	£
Donations received	100	-
Gift Aid	-	2,131
Subscriptions	825	-
	<hr/>	<hr/>
	925	2,131
	<hr/>	<hr/>

All transactions relate to unrestricted funds

West End Operatic Society Limited
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3. Activities for generating funds

	2022	2021
	Total	Total
	£	£
Ticket sales and related income	48,682	-
Other income	<u>8,351</u>	<u>2,147</u>
	<u>57,033</u>	<u>2,147</u>

4. Investment income

	2022	2021
	Total	Total
	£	£
Bank interest receivable	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

5. Fundraising expenditure

	2022	2021
	Total	Total
	£	£
Royalties and licences	9,371	-
Rehearsal and production costs	31,031	-
Theatre hire and administration	12,234	-
Rehearsal room hire	4,026	-
Advertising and promotion costs	2,096	-
Theatre tax credit costs	<u>-</u>	<u>300</u>
	<u>58,758</u>	<u>300</u>

All transactions relate to unrestricted funds

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6. **Governance and administrative costs**

	2022	2021
	Total	Total
	£	£
Insurance	456	466
Independent examiner's fees and disbursements	613	433
Sundry Expenses	50	112
NODA	<u>72</u>	<u>72</u>
	<u>1,191</u>	<u>1,083</u>

Independent examiner's fees relate exclusively to the production of the annual report and related tasks

7. **Net outgoing resources for the year**

	2022	2021
	Total	Total
	£	£
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>-</u>	<u>-</u>

8. **Trustees' emoluments and employees**

There were no paid employees during the year.

Trustees do not receive remuneration

9. **Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

All transactions relate to unrestricted funds

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10. Debtors

	2022	2021
	Total	Total
	£	£
Deposits for future shows	<u>1,100</u>	<u>8,987</u>
	<u>1,100</u>	<u>8,987</u>

11. Creditors: amounts falling due within one year

	2022	2021
	Total	Total
	£	£
Independent Examiner's Fee	<u>613</u>	<u>433</u>
	<u>613</u>	<u>433</u>

12. Analysis of net assets between funds

	Unrestricted	Unrestricted
	funds	funds
	£	£
Fund balances at 30 June 2022 as represented by:		
Tangible fixed assets	-	-
Current assets	26,138	27,949
Current liabilities	<u>(613)</u>	<u>(433)</u>
	<u>25,525</u>	<u>27,516</u>

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13. Unrestricted funds

	At 01-Jul 2021 £	Incoming resources £	Outgoing resources £	At 30-Jun 2022 £
General unrestricted fund	<u>27,516</u>	<u>57,958</u>	<u>59,949</u>	<u>25,525</u>

14. Company limited by guarantee

West End Operatic Society Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.