

Liskerrett Community Centre

A company limited by guarantee.

Charity No. 1078598

Company No. 03784846

Trustees' Report and Unaudited Accounts

30 June 2021

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

Liskerrett Community Centre
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**Liskerrett Community Centre
TRUSTEES ANNUAL
REPORT**

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03784846

Charity No. 1078598

Registered Office

Varley Lane
Liskeard
Cornwall
PL14 4AP

Honorary President:

John Lennon (Passed away July 21)

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

| | |
|-------------------------|--|
| Alan Colclough | |
| Andrew Hill | Chair |
| Barry Helme | |
| Deborah Mynott | (Appointed 4 February 2021) |
| Jackie Taylor | (Resigned 1 September 2020) |
| Jennifer Besford-Foster | Treasurer |
| Kevin Grey | (Appointed 4 February 2021, resigned 28 July 2021) |
| Michael Ruhland | (Resigned 4 February 2021) |
| Nicola Harwood | Vice chair (Appointed 19 November 2020) |
| Raymond Meadows | |
| Richard Dorling | (Resigned 19 November 2020) |

Accountants

Cornwall Community Accountancy
Service
The Elms, 61 Green Lane
Redruth
Cornwall
TR15 1LS

**Liskerrett Community Centre
TRUSTEES ANNUAL
REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2021.

OBJECTIVES AND ACTIVITIES

The objects of the Company are:

- (a) To relieve poverty, distress and sickness among those in Devon and Cornwall (the "area of benefit").
- (b) To advance education and learning, including training in skills relevant to securing employment among those living or working in the area of benefit.
- (c) To preserve, protect and enhance in any way for the benefit of the public amenities including the buildings or features of historic architectural, or natural interest within the area of benefit.
- (d) To provide facilities for public recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life for those living or working in the area of benefit.
- (e) To further any other charitable purpose or purposes for the benefit of those living or working in the area of benefit.

Within the & District area we aim to provide affordable facilities for use by members of the public for the pursuit of legitimate businesses covering a broad based list of activities. We attempt to further any other charitable purpose or purposes for the benefit of those living or working in the area of benefit.

The Trustees have had regard to the Charity Commission guidance on public benefit in preparing this report and have ensured that in planning activities year on year that identifiable benefits are attained for our clients and beneficiaries.

What have we done in 2020-21?

We continue to manage our rooms and garden and have art studios and rooms rented to local artists, art practitioners and one business. Our cornerstone tenants are:

The Hub Vegetarian Cafe

Liskerrett Nursery and Pre-school - Providing care and education for two to five year olds. Open each weekday during term time. OFSTED registered. Early Years Funding available for all three and four year olds and for some 2 year olds. This year the pre-school have been developing their outdoor area as a Forest School.

Lyskerrys Youth – Providing a range of services and activities for young people supported by Young People Cornwall.

Louise School of Dance – offering dance classes for all ages in ballet, tap, jazz and modern from her own dedicated dance studio.

Liskeard Family Hub – No longer a cornerstone tenant. However they continue to occupy a building on our site and offer a range of free services and activities for families.

**Liskerrett Community Centre
TRUSTEES ANNUAL
REPORT**

ACHIEVEMENTS AND PERFORMANCE

Highlights of the year 2020-21:

Once again this year has been dominated by the impact of the pandemic caused by Covid 19 which led the Centre to close on 18th March 2020. Up to that point it was a vibrant and vital resource for the local community, with many users of all ages finding benefit from using our facilities.

The space for groups and organisations to meet, to hold their own events and to run their services all at an affordable price and our ability to help develop services that are lacking locally has meant the Liskerrett Community Centre is a valuable resource for the town. Our ability to hold meetings and organise events has continued to be severely affected. In July 2020, although Community Centre's were permitted to open under the Government guidelines, it was decided to limit opening to NHS related activities including children immunisation programme and Diabetic Eye Screening. This was because many of our staff, volunteers and user groups fall into the vulnerable category and the layout of the main building, in particular, makes social distancing and providing a covid secure environment difficult.

We took the opportunity to undertake a painting and decorating programme to make our Hall a covid secure space and welcomed back a limited number of groups in September and October including Young People Cornwall working with young people. In September we restarted a monthly local produce market, using the outdoor location of the Cattle Market event space as the venue. However everything closed again from 5th November to 2nd December for the second national lockdown.

Following a brief resumption of Hall use and a second month of Diabetic Eye Screening use, the Centre closed for Christmas and New Year and then did not re-open due to the third national lockdown until 17th May 2021.

During the third lockdown period, pre-school was allowed to open, and groups that provided vital support to its members were allowed to meet. Fortunately we were again used by the NHS for diabetic eye screening sessions and a small number of child immunisation sessions. April, May and June were subject to limited opening subject to various restrictions and it wasn't until 21st June that all legal restrictions were lifted.

Other users during that time were the Early Energy Centre that used the garden for rehearsing their plays, as a polling station on 6th May and to screen the Beyond the Postcard film that was made to mark the G7 summit in Cornwall.

Café: The Hub vegetarian café was closed until May 2021, doing takeaways for a period before that. Cathy worked hard to create an attractive area at the front of the main entrance as an outdoor eating area, which over the summer months, particularly when the County was busy with visitors and many people were looking particularly for vegetarian and vegan options, the café was very busy.

FINANCIAL REVIEW

The income for the year was £74,324 (2020 £71,269). With expenditure at £64,901 (2020 £49,271). The resulting surplus being £9,423 (2020 £21,998)

Liskerrett Community Centre
TRUSTEES ANNUAL
REPORT

Fundraising: Fundraising for Liskerrett has ground to a halt over the last year. We made the decision to empty the charity shop in the summer to allow the room to be hired out in the first instance to Andy Hill and then to David Di Lorenzo. The contents of the shop were distributed to other charitable organisations, which brought in small amounts of fundraising income.

Grants:

This year we have received further business support grants from Government which has enabled the Centre to continue to cover its costs during the period when our usual income was severely affected. This amounted to £26,143.00. A further £8,748.28 was received through the Job Retention Scheme which supported the payment of our staff whilst on furlough.

We received a further payment of £2,731.99 from the Co-op Community Fund as one of the three locally named charities to benefit from their member ship scheme.

We also received grants of £9,898.00 from Cornwall Community Foundation and £150 from the Councillors Community Chest which supported the set up of The Hive shop, an outlet for local producers and including an online Farmers Market, working and complementing the monthly Local Produce Markets and the future market place being created alongside the Worksheds currently under construction on the Cattle Market.

Our book keeper, Ian Britnell has worked throughout the whole period keeping our finances in order, Alan Barber was on furlough from March 2020 up to the time he decided to retire at the end of October 2020, and Theresa Bishop and Donna McGowan have been on part furlough over the period. I would like to send our thanks to all of them for helping us to continue to operate when needed. Their flexibility and loyalty over this period of time has enabled the Centre to offer our space for use, and we could not have managed without them.

PLANS FOR FUTURE PERIODS

The Charrette process in March 2019, an intensive five days of consultation with the community, brought forward an exciting community vision for the Cattle Market site.

town: ‘An opportunity to create a new community heart which catalyses the ‘up-cycling’ of the

- provide a mix of uses including community, arts and culture, enterprise, eating and selling;
- create a flexible public space for markets and other activities;
- provide green spaces and accessible community gardens;
- connect to and serve the whole town, providing something for everyone.’

A further stakeholder engagement consultation was carried out from January to March 2021 with a presentation being made via Zoom in March 2021. Since then, further progress has been made to deliver our vision for a community and arts centre on the Cattle Market.

This includes:

- The successful securing of three year funding from funding organisation The Fore to help pay the employment costs of a Centre Manager for Liskerrett to deliver business as usual and to move the Centre back to its previous levels of community engagement and to engage with potential new services and activities that are needed even more as we move forward.
- The successful appointment of Sally Hawken in that role.
- The appointment of SW Community Build to engage with stakeholders and design our new community and arts centre and oversee the construction.
- An ongoing series of presentations to set out our plans to key organisations in the town
- Initial discussions on the establishment of a partnership with Sterts to develop the Community and Arts Centre.
- A funding plan identifying potential grant sources for the development, with work already being undertaken on funding bids.

**Liskerrett Community Centre
TRUSTEES ANNUAL
REPORT**

However, the crucial piece of the jigsaw is to get a formal agreement with Cornwall Council which will set out the amount of land that will be allocated to the new facility and the terms under which the Liskerrett Community Centre as lead organisation will occupy the allocated part of the Cattle Market site.

The future looks exciting. We have here an opportunity to create a landmark development for the town, that has the local community at its heart and we don't want that opportunity to be lost. The first Phase of development including workspace and a covered market area is under construction and will be completed by Autumn 2022. The second phase, the Makers Project, is underway.

If we are to meet our target of having a community and arts centre open and ready for use by Spring 2025, there is a lot of work to do which will be instrumental in determining the future of the town for years to come.

I would like to say a huge thanks to all our staff and volunteers, who do everything from business planning and decorating, to gardening and event stewarding.

The Covid pandemic has been a particularly challenging time for the centre not previously experienced and we are still assessing how we need to change to adapt to new situations. The government business support grants and the furlough scheme has enabled the company to meet its needs so far. It is now up to us to secure our income streams to enable the Centre to operate into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Liskerrett Community Centre is a charitable company limited by guarantee, incorporated on 9th June 1999. It was registered as a charity on 15th December 1999. The governing document is the Memorandum and Articles of Association. Clause 10 of the Memorandum restricts the liability of each member to one pound in the event of the Charity being wound-up. At 30th June 21, there were seven members.

Our staff and volunteers:

Centre Co-ordinator (voluntary): Jenny Foster

Staff: Alan Barber (Cleaner/Caretaker) (Retired 31st October 2020), Donna McGowan (Cleaner), Ian Britnell (Book keeper), Theresa Bishop (Reception/Office Assistant), Sally Hawken (Centre Manager, started her employment on 1st November 2021)

Volunteers: John Lennon, Barry Helme, Mick Ruhland, Jenny Foster, Andy Hill, Alan Colclough, Jackie Taylor, Richard Dorling, Nicky Harwood, Kevin Grey, Denise Larnier, Cathy Ross, Clare Briault, Dave Howard, Linda Losty, Thomas Remnant, Bunny Colclough, Jean Lennon, Graham Giles, Lois Taylor, Ted Blakemore, Marjorie Creber, Zac Leon.

I would like to acknowledge and give thanks for the work and dedication given by John Lennon to Liskerrett Community Centre. John sadly passed away in July 2021 following a brief illness. He was a founding trustee of the Liskerrett Community Centre and our chairperson for a number of years. He worked tirelessly for this organisation. A great ambassador, kind and generous with his support and his time. He will be fondly remembered and sorely missed.

**Liskerrett Community Centre
TRUSTEES ANNUAL
REPORT**

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'A Hill', with a long horizontal stroke extending to the right.

Andrew Hill
Trustee
24 November 2021

**Liskerrett Community Centre
INDEPENDENT EXAMINERS
REPORT**

Independent Examiner's Report to the trustees of Liskerrett Community Centre

I report to the charity trustees on my examination of the accounts of Liskerrett Community Centre for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Risborough
Association of Chartered Certified Accountants
Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall

TR15 1LS
24 November 2021

Liskerrett Community Centre
STATEMENT OF
FINANCIAL ACTIVITIES

for the year ended 30 June 2021

| | Notes | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 4 | 5 | 2,832 | 2,837 | 1,218 |
| Charitable activities | 5 | 52,313 | 19,166 | 71,479 | 70,035 |
| Investments | 6 | 8 | - | 8 | 16 |
| Total | | 52,326 | 21,998 | 74,324 | 71,269 |
| Expenditure on: | | | | | |
| Charitable activities | 7 | 48,845 | 16,351 | 65,196 | 49,271 |
| Total | | 48,845 | 16,351 | 65,196 | 49,271 |
| Net gains on investments | | - | - | - | - |
| Net income | | 3,481 | 5,647 | 9,128 | 21,998 |
| Net income before other gains/(losses) | | 3,481 | 5,647 | 9,128 | 21,998 |
| Other gains and losses: | | | | | |
| Net movement in funds | | 3,481 | 5,647 | 9,128 | 21,998 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 54,085 | 427,108 | 481,193 | 459,195 |
| Total funds carried forward | | 57,566 | 432,755 | 490,321 | 481,193 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**Liskerrett Community Centre
BALANCE SHEET**

| | | at | 30 June 2021 | |
|--|----|-------|----------------|----------------|
| Company No. 03784846 | | Notes | 2021 | 2020 |
| | | | £ | £ |
| Fixed assets | | | | |
| Tangible assets | 9 | | 426,208 | 426,208 |
| | | | <u>426,208</u> | <u>426,208</u> |
| Current assets | | | | |
| Debtors | 10 | | 4,186 | 3,549 |
| Cash at bank and in hand | | | 60,615 | 51,829 |
| | | | <u>64,801</u> | <u>55,378</u> |
| Creditors: Amount falling due within one year | 11 | | (688) | (393) |
| Net current assets | | | 64,113 | 54,985 |
| Total assets less current liabilities | | | 490,321 | 481,193 |
| Net assets excluding pension asset or liability | | | <u>490,321</u> | <u>481,193</u> |
| Total net assets | | | <u>490,321</u> | <u>481,193</u> |
| The funds of the charity | | | | |
| Restricted funds | 12 | | | |
| Restricted income funds | | | 432,755 | 427,108 |
| | | | <u>432,755</u> | <u>427,108</u> |
| Unrestricted funds | 12 | | | |
| General funds | | | 57,566 | 54,085 |
| | | | <u>57,566</u> | <u>54,085</u> |
| Total funds | | | <u>490,321</u> | <u>481,193</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

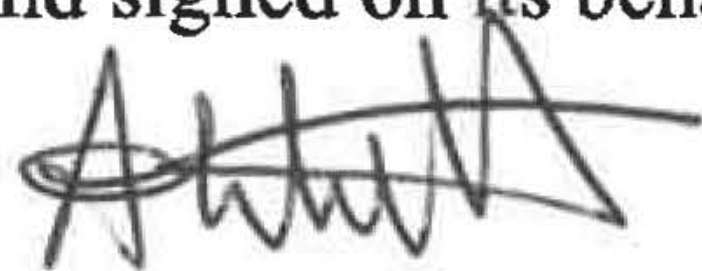
For the year ended 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 November 2021

And signed on its behalf by:



Andrew Hill

Trustee

24 November 2021

Liskerrett Community Centre
NOTES TO THE ACCOUNTS

for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Liskerrett Community Centre

NOTES TO THE ACCOUNTS

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Liskerrett Community Centre
NOTES TO THE ACCOUNTS

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|---------------------|--|
| Freehold property | nil% not depreciated due to residual value |
| Plant and Machinery | 20% straight line |

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Liskerrett Community Centre
NOTES TO THE ACCOUNTS

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Statement of cash flows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total funds 2020 £ |
|---|--|--|---------------------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 1,218 | - | 1,218 |
| Charitable activities | 69,135 | 900 | 70,035 |
| Investments | 16 | - | 16 |
| Total | <u>70,369</u> | <u>900</u> | <u>71,269</u> |
| Expenditure on: | | | |
| Charitable activities | 49,271 | - | 49,271 |
| Total | <u>49,271</u> | <u>-</u> | <u>49,271</u> |
| Net income | <u>21,098</u> | <u>900</u> | <u>21,998</u> |
| Net income before other gains/(losses) | 21,098 | 900 | 21,998 |
| Other gains and losses: | | | |
| Net movement in funds | <u>21,098</u> | <u>900</u> | <u>21,998</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 32,987 | 426,208 | 459,195 |
| Total funds carried forward | <u><u>54,085</u></u> | <u><u>427,108</u></u> | <u><u>481,193</u></u> |

Liskerrett Community Centre
NOTES TO THE ACCOUNTS

4 Income from donations and legacies

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|------------------------|---------------------|-------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Donations and Legacies | 5 | 2,832 | 2,837 | 1,218 |
| | <u>5</u> | <u>2,832</u> | <u>2,837</u> | <u>1,218</u> |

5 Income from charitable activities

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|-------------------------------|---------------------|-------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Grant Income: | | | | |
| Cornwall Council | 26,143 | - | 26,143 | 27,448 |
| Cornwall Community Foundation | - | 9,898 | 9,898 | - |
| HMRC | - | 9,118 | 9,118 | - |
| Councillors Community Chest | - | 150 | 150 | - |
| Primary Purpose Trading: | | | | |
| Liskerrett Centre | 25,964 | - | 25,964 | 38,017 |
| Fundraising - films | - | - | - | 2,976 |
| Fundraising - events | - | - | - | 474 |
| Fundraising - general | 206 | - | 206 | 1,120 |
| | <u>52,313</u> | <u>19,166</u> | <u>71,479</u> | <u>70,035</u> |

6 Income from investments

| | Unrestricted | Total 2021 | Total 2020 |
|-------------------|---------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Investment Income | 8 | 8 | 16 |
| | <u>8</u> | <u>8</u> | <u>16</u> |

Liskerrett Community Centre
NOTES TO THE ACCOUNTS

7 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|--|---------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| <i>Direct expenditure on charitable activities</i> | | | | |
| Cost of raising funds | - | - | - | 1,958 |
| Shop and market costs | 3,036 | 3,706 | 6,742 | - |
| <i>Support Costs</i> | | | | |
| Wages | 11,984 | 9,118 | 21,102 | 14,811 |
| Staff NIC (Employers) | 643 | - | 643 | 868 |
| Travel and subsistence | - | - | - | 161 |
| Rent & rates | 3,399 | - | 3,399 | 3,098 |
| Light, heat and power | 7,460 | - | 7,460 | 9,901 |
| Insurance | 2,779 | - | 2,779 | 2,753 |
| Repairs & renewals | 12,811 | 3,432 | 16,243 | 10,339 |
| Telephone and fax | 328 | - | 328 | 629 |
| IT expenses | 4,208 | - | 4,208 | 1,195 |
| Licences | - | - | - | 911 |
| Printing, postage and stationary | 532 | - | 532 | 1,400 |
| Subscriptions | 7 | 95 | 102 | - |
| Equipment Hire | 17 | - | 17 | 29 |
| sundry expenses | 95 | - | 95 | 57 |
| Cleaning | 675 | - | 675 | 440 |
| Marketing and promotion | 15 | - | 15 | 163 |
| Legal and professional fees | 150 | - | 150 | - |
| Bank charges | 111 | - | 111 | 258 |
| <i>Governance costs</i> | | | | |
| Accountancy fees | 595 | - | 595 | 300 |
| | <u>48,845</u> | <u>16,351</u> | <u>65,196</u> | <u>49,271</u> |

8 Staff costs

| | | |
|-----------------------|---------------|---------------|
| Salaries and wages | 21,102 | 14,811 |
| Social security costs | 643 | 868 |
| | <u>21,745</u> | <u>15,679</u> |

No employee received emoluments in excess of £60,000.

Liskerrett Community Centre
NOTES TO THE ACCOUNTS

9 Tangible fixed assets

| | Land and buildings | Plant and Machinery | Total |
|----------------------------|-------------------------------|--------------------------------|----------------|
| | £ | £ | £ |
| Cost or revaluation | | | |
| At 1 July 2020 | 426,208 | - | 426,208 |
| At 30 June 2021 | <u>426,208</u> | <u>-</u> | <u>426,208</u> |
| Net book values | | | |
| At 30 June 2021 | <u>426,208</u> | <u>-</u> | <u>426,208</u> |
| At 30 June 2020 | <u>426,208</u> | <u>-</u> | <u>426,208</u> |

10 Debtors

| | 2021 | 2020 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 2,596 | 3,090 |
| Amounts owed by group undertakings | (33) | - |
| VAT recoverable | <u>1,623</u> | <u>459</u> |
| | <u>4,186</u> | <u>3,549</u> |

11 Creditors:

amounts falling due within one year

| | 2021 | 2020 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Trade creditors | - | 300 |
| Other creditors | 93 | 93 |
| Accruals and deferred income | <u>595</u> | <u>-</u> |
| | <u>688</u> | <u>393</u> |

Liskerrett Community Centre
NOTES TO THE ACCOUNTS

12 Movement in funds

| | At 1 July 2020 | Incoming resources (including other gains/losses) | Resources expended | Gross transfers | At 30 June 2021 |
|---------------------------------|-------------------|---|-----------------------|--------------------|-----------------------|
| | | £ | £ | £ | £ |
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| Land & Buildings | 426,208 | - | - | - | 426,208 |
| Small grants under £1,000 | 900 | - | (95) | (700) | 105 |
| CCF - Liskeard Hive Project | - | 10,148 | (3,706) | - | 6,442 |
| Co-Op Local Community Fund | - | 2,732 | (3,432) | 700 | - |
| Job Retention Scheme | - | 9,118 | (9,118) | - | - |
| <i>Total</i> | <u>427,108</u> | <u>21,998</u> | <u>(16,351)</u> | <u>-</u> | <u>432,755</u> |
| Unrestricted funds: | | | | | |
| General funds | 54,085 | 52,326 | (48,845) | - | 57,566 |
| Total funds | <u>481,193</u> | <u>74,324</u> | <u>(65,196)</u> | <u>-</u> | <u>490,321</u> |

Purposes and restrictions in relation to the funds:

Restricted funds:

Land & Buildings Restricted funds received for the original purchase and renovation of the centre.

Small grants under £1,000 Sustain grant for the cinema

CCF - Liskeard Hive Grant for setup and running of the Hive

Project

Co-Op Local Community Replacement of the windows in the centre

Fund

Job Retention Scheme HMRC coronavirus support for salaries

Analysis of net assets between

13 funds

| | Unrestricted funds | Restricted funds | Total |
|--------------------|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| Fixed assets | - | 426,208 | 426,208 |
| Net current assets | 57,566 | 6,547 | 64,113 |
| | <u>57,566</u> | <u>432,755</u> | <u>490,321</u> |

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.