

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended
31 December 2024**

for

Trustees of Bury Unitarian Church

Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

Trustees of Bury Unitarian Church

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Trustees of Bury Unitarian Church

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The church exists for the Worship of God and the religious, moral and intellectual development of the congregation, who may from time to time assemble therein for such purposes; provided that no regulation shall at any time be made whereby the acceptance of any creed, article of confession of faith shall be established as a condition of holding the office of Minister or of church membership.

The Trustees are an independent body working in conjunction with the church committee and the Minister. Their responsibilities include the up-keep of the church premises and the cemetery at Holebottom; the support of the ministry and the regulating and maintenance of church funds and investments.

The Church and ancillary rooms are used not only by members of the congregation but also by other groups and organisations within the local community area. Activities include meditation, book readings, workshops & musical and charity functions.

The attached financial statements show the current state of the finances which the Trustees consider to be sound.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1078570

Principal address

1 Bank Street
Bury
Lancashire
BL9 0DN

Trustees

N Kenyon
Mrs S Holt
Mrs J Thatcher
Ms M Price
Miss M Pollard
H Maden
Mrs K Hampson

Trustees of Bury Unitarian Church

**Report of the Trustees
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

Approved by order of the board of trustees on 9 March 2025 and signed on its behalf by:

A handwritten signature in black ink that reads "Janet M. Thatcher". The signature is written in a cursive style with a large initial 'J'.

Mrs J Thatcher - Trustee

**Independent Examiner's Report to the Trustees of
Trustees of Bury Unitarian Church**

Independent examiner's report to the trustees of Trustees of Bury Unitarian Church

I report to the charity trustees on my examination of the accounts of Trustees of Bury Unitarian Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Chamberlain ACA

Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

9 March 2025

Trustees of Bury Unitarian Church

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1	(1)	-	-
Investment income	2	50,989	25,427	76,416	68,932
Total		<u>50,990</u>	<u>25,426</u>	<u>76,416</u>	<u>68,932</u>
EXPENDITURE ON					
Other		25,139	41,209	66,348	58,919
Net gains on investments		45,287	25,015	70,302	-
NET INCOME		71,138	9,232	80,370	10,013
RECONCILIATION OF FUNDS					
Total funds brought forward		1,173,538	633,410	1,806,948	1,796,935
TOTAL FUNDS CARRIED FORWARD		<u>1,244,676</u>	<u>642,642</u>	<u>1,887,318</u>	<u>1,806,948</u>

The notes form part of these financial statements

Trustees of Bury Unitarian Church

Balance Sheet 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	5	267,070	-	267,070	267,070
Investments	6	916,706	617,467	1,534,173	1,426,314
		<u>1,183,776</u>	<u>617,467</u>	<u>1,801,243</u>	<u>1,693,384</u>
CURRENT ASSETS					
Prepayments and accrued income		17,180	8,969	26,149	21,838
Cash at bank		56,488	16,208	72,696	98,311
		<u>73,668</u>	<u>25,177</u>	<u>98,845</u>	<u>120,149</u>
NET CURRENT ASSETS		<u>73,668</u>	<u>25,177</u>	<u>98,845</u>	<u>120,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,257,444</u>	<u>642,644</u>	<u>1,900,088</u>	<u>1,813,533</u>
ACCRUALS AND DEFERRED INCOME	7	(12,768)	(2)	(12,770)	(6,585)
NET ASSETS		<u>1,244,676</u>	<u>642,642</u>	<u>1,887,318</u>	<u>1,806,948</u>
FUNDS	8				
Unrestricted funds				1,244,676	1,173,538
Restricted funds				642,642	633,410
TOTAL FUNDS				<u>1,887,318</u>	<u>1,806,948</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2025 and were signed on its behalf by:

Janet M. Thatcher

J Thatcher - Trustee

Trustees of Bury Unitarian Church

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church property	- not provided
Manse property	- not provided
Holebottom cemetery	- not provided
Fixtures and fittings	- not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trustees of Bury Unitarian Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	15,699	14,794
Dividends	60,503	54,138
Deposit account interest	214	-
	<u>76,416</u>	<u>68,932</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	<u>49,051</u>	<u>19,881</u>	<u>68,932</u>
EXPENDITURE ON			
Other	<u>21,101</u>	<u>37,818</u>	<u>58,919</u>
NET INCOME/(EXPENDITURE)	27,950	(17,937)	10,013
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,145,588</u>	<u>651,347</u>	<u>1,796,935</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,173,538</u>	<u>633,410</u>	<u>1,806,948</u>

Trustees of Bury Unitarian Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

5. TANGIBLE FIXED ASSETS

	Church property £	Manse property £	Holebottom cemetery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2024 and 31 December 2024	<u>90,085</u>	<u>167,183</u>	<u>999</u>	<u>9,802</u>	<u>268,069</u>
DEPRECIATION					
At 1 January 2024 and 31 December 2024	<u>-</u>	<u>-</u>	<u>999</u>	<u>-</u>	<u>999</u>
NET BOOK VALUE					
At 31 December 2024	<u>90,085</u>	<u>167,183</u>	<u>-</u>	<u>9,802</u>	<u>267,070</u>
At 31 December 2023	<u>90,085</u>	<u>167,183</u>	<u>-</u>	<u>9,802</u>	<u>267,070</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	1,426,314
Additions	50,000
Disposals	(12,443)
Revaluations	<u>70,302</u>
At 31 December 2024	<u>1,534,173</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,534,173</u>
At 31 December 2023	<u>1,426,314</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>1,534,173</u>

Trustees of Bury Unitarian Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

7. ACCRUALS AND DEFERRED INCOME

	31.12.24 £	31.12.23 £
Accruals and deferred income	<u>12,770</u>	<u>6,585</u>

8. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,173,538	71,138	1,244,676
Restricted funds			
Ministry Fund	626,940	8,716	635,656
CIP Fund	<u>6,470</u>	<u>516</u>	<u>6,986</u>
	<u>633,410</u>	<u>9,232</u>	<u>642,642</u>
TOTAL FUNDS	<u>1,806,948</u>	<u>80,370</u>	<u>1,887,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,990	(25,139)	45,287	71,138
Restricted funds				
Ministry Fund	25,067	(41,209)	24,858	8,716
CIP Fund	<u>359</u>	<u>-</u>	<u>157</u>	<u>516</u>
	<u>25,426</u>	<u>(41,209)</u>	<u>25,015</u>	<u>9,232</u>
TOTAL FUNDS	<u>76,416</u>	<u>(66,348)</u>	<u>70,302</u>	<u>80,370</u>

Trustees of Bury Unitarian Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,145,588	27,950	1,173,538
Restricted funds			
Ministry Fund	644,980	(18,040)	626,940
CIP Fund	6,367	103	6,470
	<u>651,347</u>	<u>(17,937)</u>	<u>633,410</u>
TOTAL FUNDS	<u>1,796,935</u>	<u>10,013</u>	<u>1,806,948</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,051	(21,101)	27,950
Restricted funds			
Ministry Fund	19,523	(37,563)	(18,040)
CIP Fund	358	(255)	103
	<u>19,881</u>	<u>(37,818)</u>	<u>(17,937)</u>
TOTAL FUNDS	<u>68,932</u>	<u>(58,919)</u>	<u>10,013</u>

Trustees of Bury Unitarian Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,145,588	99,088	1,244,676
Restricted funds			
Ministry Fund	644,980	(9,324)	635,656
CIP Fund	6,367	619	6,986
	<u>651,347</u>	<u>(8,705)</u>	<u>642,642</u>
TOTAL FUNDS	<u>1,796,935</u>	<u>90,383</u>	<u>1,887,318</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	100,041	(46,240)	45,287	99,088
Restricted funds				
Ministry Fund	44,590	(78,772)	24,858	(9,324)
CIP Fund	717	(255)	157	619
	<u>45,307</u>	<u>(79,027)</u>	<u>25,015</u>	<u>(8,705)</u>
TOTAL FUNDS	<u>145,348</u>	<u>(125,267)</u>	<u>70,302</u>	<u>90,383</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

BURY UNITARIAN CHURCH - CHURCH COUNCIL 2024

Funds at the end of last year (31/12/23)

Bank	£10,736
Cash	£120

Funds at 31/12/23

£10,856

Year to Date

	Bank	Cash	Total
Income year to date YTD	£32,764	£0	£32,764
Expenses year to date YTD	£30,234	£0	£30,234
Increase/(Reduction) in funds YTD	£120	£0	£120

Funds at 31/12/24

£120

Bank / Cash locations:

Congregation	Total Funds
£10,976	£10,976

Barclays	CAF	Cash	Total Funds
£0	£10,856	£120	£10,976

End of Year 2023 funds	£0
2024 Change in funds	£10,976

Paid out:

Property Manager	£6,828
Gas (Heating)	£6,658
Electricity	£797
Water	£490
Telephone	£911
Cleaners	£3,222
Repairs etc. (Servicing and Maintenance)	£3,006
Organist	£2,250
Inquirer	£356
Expenses	£1,473
GA Expenses	£2,170
Flowers	£635
Publicity	£36
Stationery	£1,292
Bank charge (£5 per month)	£60
Presentations	£36
Misc	£14

Total Paid Out	£30,234
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Paid in:

Donations	£8,650
Trustees-Prop Man	£7,488
Collections	£8,540
Quiz and other events	£453
Traidcraft	£373
Inquirer	£222
Book Sales	£0
Room Hire	£4,180
Interest	£447

Total Paid in:	£30,353
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2024 Change in funds	£120
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