

# BURY UNITARIAN CHURCH

England & Wales · Charity number 1078570

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1999-12-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Bury Unitarian Church  
1 Bank Street  
Bury  
BL9 0DN

**Phone** 07876716563

**Email** [trustees@bury-unitarian-church.org.uk](mailto:trustees@bury-unitarian-church.org.uk)

**Website** <http://www.bury.unitarian.church.org.uk>

## Activities

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**Objects:** THE TRUSTEES SHALL PERMIT THE CHURCH TO BE AT ALL TIMES HEREAFTER PEACEABLY USED AS A PLACE FOR THE WORSHIP OF GOD AND FOR THE RELIGIOUS MORAL AND INTELLECTUAL DEVELOPMENT OF THE CONGREGATION WHO MAY FROM TIME TO TIME ASSEMBLE THEREIN FOR SUCH PURPOSES

**Activities:** activities include church services, book club, seminars, meetings. Premises used for community purposes yoga group, charity groups and meetings.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- Bury

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£106,769	£96,582	-	-
2023-12-31	£90,610	£45,973	-	-
2022-12-31	£89,472	£71,665	-	-
2021-12-31	£77,184	£63,589	-	-
2020-12-31	£73,243	£72,865	-	-

## Trustees

Name	Role	Appointed
<b>SUSAN HOLT</b>	Chair	
Howard Maden		2022-09-05
Janet Mary Thatcher		
Karen Hampson		2023-06-05
<b>MRS MARIAN PRICE</b>		
<b>NEVILLE ARTHUR KENYON</b>		

**BURY UNITARIAN CHURCH**

England & Wales - Charity number 1078570

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# Accounts

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REGISTERED CHARITY NUMBER: 1078570

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended  
31 December 2024**

for

**Trustees of Bury Unitarian Church**

Mosley & Co  
14 Market Place  
Ramsbottom  
Bury  
Lancashire  
BL0 9HT

**Trustees of Bury Unitarian Church**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

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## **Trustees of Bury Unitarian Church**

### **Report of the Trustees for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The church exists for the Worship of God and the religious, moral and intellectual development of the congregation, who may from time to time assemble therein for such purposes; provided that no regulation shall at any time be made whereby the acceptance of any creed, article of confession of faith shall be established as a condition of holding the office of Minister or of church membership.

The Trustees are an independent body working in conjunction with the church committee and the Minister. Their responsibilities include the up-keep of the church premises and the cemetery at Holebottom; the support of the ministry and the regulating and maintenance of church funds and investments.

The Church and ancillary rooms are used not only by members of the congregation but also by other groups and organisations within the local community area. Activities include meditation, book readings, workshops & musical and charity functions.

The attached financial statements show the current state of the finances which the Trustees consider to be sound.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1078570

##### **Principal address**

1 Bank Street  
Bury  
Lancashire  
BL9 0DN

##### **Trustees**

N Kenyon  
Mrs S Holt  
Mrs J Thatcher  
Ms M Price  
Miss M Pollard  
H Maden  
Mrs K Hampson

**Trustees of Bury Unitarian Church**

**Report of the Trustees  
for the Year Ended 31 December 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Mosley & Co  
14 Market Place  
Ramsbottom  
Bury  
Lancashire  
BLO 9HT

Approved by order of the board of trustees on 9 March 2025 and signed on its behalf by:

A handwritten signature in black ink that reads "Janet M. Thatcher". The signature is written in a cursive style with a large initial 'J'.

Mrs J Thatcher - Trustee

**Independent Examiner's Report to the Trustees of Trustees of Bury Unitarian Church**

**Independent examiner's report to the trustees of Trustees of Bury Unitarian Church**

I report to the charity trustees on my examination of the accounts of Trustees of Bury Unitarian Church (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Chamberlain ACA

Mosley & Co  
14 Market Place  
Ramsbottom  
Bury  
Lancashire  
BL0 9HT

9 March 2025

**Trustees of Bury Unitarian Church**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1	(1)	-	-
Investment income	2	50,989	25,427	76,416	68,932
<b>Total</b>		<u>50,990</u>	<u>25,426</u>	<u>76,416</u>	<u>68,932</u>
<b>EXPENDITURE ON</b>					
Other		25,139	41,209	66,348	58,919
Net gains on investments		45,287	25,015	70,302	-
<b>NET INCOME</b>		71,138	9,232	80,370	10,013
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,173,538	633,410	1,806,948	1,796,935
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,244,676</u></u>	<u><u>642,642</u></u>	<u><u>1,887,318</u></u>	<u><u>1,806,948</u></u>

The notes form part of these financial statements

**Trustees of Bury Unitarian Church**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	267,070	-	267,070	267,070
Investments	6	916,706	617,467	1,534,173	1,426,314
		<u>1,183,776</u>	<u>617,467</u>	<u>1,801,243</u>	<u>1,693,384</u>
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		17,180	8,969	26,149	21,838
Cash at bank		56,488	16,208	72,696	98,311
		<u>73,668</u>	<u>25,177</u>	<u>98,845</u>	<u>120,149</u>
<b>NET CURRENT ASSETS</b>		<u>73,668</u>	<u>25,177</u>	<u>98,845</u>	<u>120,149</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		1,257,444	642,644	1,900,088	1,813,533
<b>ACCRUALS AND DEFERRED INCOME</b>	7	(12,768)	(2)	(12,770)	(6,585)
<b>NET ASSETS</b>		<u>1,244,676</u>	<u>642,642</u>	<u>1,887,318</u>	<u>1,806,948</u>
<b>FUNDS</b>					
Unrestricted funds	8			1,244,676	1,173,538
Restricted funds				642,642	633,410
<b>TOTAL FUNDS</b>				<u>1,887,318</u>	<u>1,806,948</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2025 and were signed on its behalf by:

*Janet M. Thatcher*

J Thatcher - Trustee

## Trustees of Bury Unitarian Church

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church property	- not provided
Manse property	- not provided
Holebottom cemetery	- not provided
Fixtures and fittings	- not provided

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Trustees of Bury Unitarian Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**2. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Rents received	15,699	14,794
Dividends	60,503	54,138
Deposit account interest	214	-
	<u>76,416</u>	<u>68,932</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	<u>49,051</u>	<u>19,881</u>	<u>68,932</u>
<b>EXPENDITURE ON</b>			
Other	<u>21,101</u>	<u>37,818</u>	<u>58,919</u>
<b>NET INCOME/(EXPENDITURE)</b>	27,950	(17,937)	10,013
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,145,588</u>	<u>651,347</u>	<u>1,796,935</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,173,538</u>	<u>633,410</u>	<u>1,806,948</u>

**Trustees of Bury Unitarian Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**5. TANGIBLE FIXED ASSETS**

	Church property £	Manse property £	Holebottom cemetery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 January 2024 and 31 December 2024	<u>90,085</u>	<u>167,183</u>	<u>999</u>	<u>9,802</u>	<u>268,069</u>
<b>DEPRECIATION</b>					
At 1 January 2024 and 31 December 2024	<u>-</u>	<u>-</u>	<u>999</u>	<u>-</u>	<u>999</u>
<b>NET BOOK VALUE</b>					
At 31 December 2024	<u>90,085</u>	<u>167,183</u>	<u>-</u>	<u>9,802</u>	<u>267,070</u>
At 31 December 2023	<u>90,085</u>	<u>167,183</u>	<u>-</u>	<u>9,802</u>	<u>267,070</u>

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	1,426,314
Additions	50,000
Disposals	(12,443)
Revaluations	70,302
At 31 December 2024	<u>1,534,173</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>1,534,173</u>
At 31 December 2023	<u>1,426,314</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>1,534,173</u>

**Trustees of Bury Unitarian Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. ACCRUALS AND DEFERRED INCOME**

	31.12.24	31.12.23
	£	£
Accruals and deferred income	<u>12,770</u>	<u>6,585</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	1,173,538	71,138	1,244,676
<b>Restricted funds</b>			
Ministry Fund	626,940	8,716	635,656
CIP Fund	6,470	516	6,986
	<u>633,410</u>	<u>9,232</u>	<u>642,642</u>
<b>TOTAL FUNDS</b>	<u>1,806,948</u>	<u>80,370</u>	<u>1,887,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	50,990	(25,139)	45,287	71,138
<b>Restricted funds</b>				
Ministry Fund	25,067	(41,209)	24,858	8,716
CIP Fund	359	-	157	516
	<u>25,426</u>	<u>(41,209)</u>	<u>25,015</u>	<u>9,232</u>
<b>TOTAL FUNDS</b>	<u>76,416</u>	<u>(66,348)</u>	<u>70,302</u>	<u>80,370</u>

**Trustees of Bury Unitarian Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	1,145,588	27,950	1,173,538
<b>Restricted funds</b>			
Ministry Fund	644,980	(18,040)	626,940
CIP Fund	6,367	103	6,470
	<u>651,347</u>	<u>(17,937)</u>	<u>633,410</u>
<b>TOTAL FUNDS</b>	<u>1,796,935</u>	<u>10,013</u>	<u>1,806,948</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,051	(21,101)	27,950
<b>Restricted funds</b>			
Ministry Fund	19,523	(37,563)	(18,040)
CIP Fund	358	(255)	103
	<u>19,881</u>	<u>(37,818)</u>	<u>(17,937)</u>
<b>TOTAL FUNDS</b>	<u>68,932</u>	<u>(58,919)</u>	<u>10,013</u>

**Trustees of Bury Unitarian Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	1,145,588	99,088	1,244,676
<b>Restricted funds</b>			
Ministry Fund	644,980	(9,324)	635,656
CIP Fund	6,367	619	6,986
	<u>651,347</u>	<u>(8,705)</u>	<u>642,642</u>
<b>TOTAL FUNDS</b>	<u>1,796,935</u>	<u>90,383</u>	<u>1,887,318</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	100,041	(46,240)	45,287	99,088
<b>Restricted funds</b>				
Ministry Fund	44,590	(78,772)	24,858	(9,324)
CIP Fund	717	(255)	157	619
	<u>45,307</u>	<u>(79,027)</u>	<u>25,015</u>	<u>(8,705)</u>
<b>TOTAL FUNDS</b>	<u>145,348</u>	<u>(125,267)</u>	<u>70,302</u>	<u>90,383</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

## BURY UNITARIAN CHURCH - CHURCH COUNCIL 2024

### Funds at the end of last year (31/12/23)

Bank	£10,736
Cash	£120

### Funds at 31/12/23

£10,856

### Year to Date

	Bank	Cash	Total
Income year to date YTD	£32,764	£0	£32,764
Expenses year to date YTD	£30,234	£0	£30,234
Increase/(Reduction) in funds YTD	£120	£0	£120

### Funds at 31/12/24

£120

### Bank / Cash locations:

Congregation	Total Funds
£10,976	£10,976

Barclays	CAF	Cash	Total Funds
£0	£10,856	£120	£10,976

End of Year 2023 funds	£0
2024 Change in funds	£10,976

### Paid out:

Property Manager	£6,828
Gas (Heating)	£6,658
Electricity	£797
Water	£490
Telephone	£911
Cleaners	£3,222
Repairs etc. (Servicing and Maintenance)	£3,006
Organist	£2,250
Inquirer	£356
Expenses	£1,473
GA Expenses	£2,170
Flowers	£635
Publicity	£36
Stationery	£1,292
Bank charge (£5 per month)	£60
Presentations	£36
Misc	£14

**Total Paid Out** £30,234

### Paid in:

Donations	£8,650
Trustees-Prop Man	£7,488
Collections	£8,540
Quiz and other events	£453
Traidcraft	£373
Inquirer	£222
Book Sales	£0
Room Hire	£4,180
Interest	£447

**Total Paid in:** £30,353

2024 Change in funds £120

**BURY UNITARIAN CHURCH**

England & Wales - Charity number 1078570

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# Accounts

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## Bury Unitarian Church Finance Report - 2023 Quarter 4

### Funds at the end of last year (31/12/22)

Bank	£25,053
Cash	£85
<b>Funds at 31/12/22</b>	<b>£25,138</b>

### Year to Date

	Bank	Cash	Total
Income year to date YTD	£21,278	£400	£21,678
Expenses year to date YTD	-£35,595	-£365	-£35,960
Increase/(Reduction) in funds YTD	<b>-£14,317</b>	<b>£35</b>	<b>-£14,282</b>

<b>Funds at 31/12/23</b>	<b>£10,856</b>
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### Bank / Cash locations:

Congregation	Camera Club	Luncheon club	Men's Fellowship	Women's League	Book Club	Hindley Closure	Pam Oxley	Total Funds
£10,856	£0	£0	£0	£0	£0	£0	£0	£10,856
					Barclays	CAF	Cash	Total Funds
					£2,462	£8,275	£120	£10,856

End of Year 2022 funds	£25,138
2023 Change in funds	-£14,281

### Paid out:

Property Manager	£8,073.97
Gas (Heating)	£5,208.67
Electricity	£1,332.72
Water	£541.58
Telephone	£794.53
Cleaners	£1,524.09
Repairs etc. (Servicing and Maintenance)	£3,801.69
GA Quota Payment	£1,085.00
Organist	£2,230.00
Inquirer	£555.00
Send a child to Hucklow	£0.00
Expenses	£1,511.45
GA Expenses	£466.70
Piranha AV	£6,158.40
First Aid	£202.46
Donation (GA, Poppy & Historic Chapel)	£773.00
Flowers	£1,045.48
Publicity	£182.48
Stationery	£211.33
Bank charges (£5 per month)	£60.00
Heaters	£23.80
Presentations	£106.50
Badges	£23.00
100 club repayment	£48.00
Miscellaneous	£0.00

<b>Total Paid Out</b>	<b>£35,959.85</b>
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### Paid in:

Transfer from Trustees re building management	£4,812.00
HMRC	£1,580.73
Donations	£1,525.00
Legacy	£0.00
Collections	£7,592.37
Quiz and other events	£280.00
Traidcraft	£235.50
Inquirer	£481.00
Book Sales	£9.50
Room Hire	£4,247.00
Interest	£285.21
Sunday coffee	£130.00
Cash float top-up from bank	£500.00
Miscellaneous (BRC Payables BACS credits)	£0.00
<b>Total Paid in:</b>	<b>£21,678.31</b>

2022 Change in funds	-£14,281.54
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TRUSTEES OF BURY UNTARIAN CHURCH

Statement of the financial activities for the year ended 31 December 2023

	Note	£ C.I.P	£ Restricted	£ Unrestricted	2023 £ Total Funds	2022 £ Total Funds
<b>INCOME</b>						
Dividends & Interest		358	19,523	34,257	54,138	52,931
Ground rent - St Mary's Place				2	2	52
Car park receipts				14,792	14,792	14,254
		<u>358</u>	<u>19,523</u>	<u>49,051</u>	<u>68,932</u>	<u>67,237</u>
<b>EXPENDITURE</b>						
Ministerial expenses	2		37,563		37,563	34,984
Manse expenses	2			484	484	759
Church expenses	2			20,617	20,617	11,534
Grants		255			255	247
		<u>255</u>	<u>37,563</u>	<u>21,101</u>	<u>58,919</u>	<u>47,524</u>
Net income for the year		<u>103</u>	<u>-18,040</u>	<u>27,950</u>	<u>10,013</u>	<u>19,713</u>
(-) net loss for the year						

TRUSTEES OF BURY UNITARIAN CHURCH

Balance Sheet as at 31 December 2023

	Note	£	£	2023		2022
		£	£	£	£	£
		CIP	Restricted	Unrestricted	Total Funds	Total Funds
<b>Fixed Assets</b>						
Church property	3.a			99,887	99,887	99,887
Manse property	3.a			167,183	167,183	167,183
Holebottom cemetery & land (wo)	3.a			0	0	0
Investments	8	5,998	591,589	828,727	1,426,314	1,383,044
<b>Current Assets</b>						
Cash at bank		355	31,747	66,209	98,311	85,873
Sundry debtors & prepayments		117	3,671	18,050	21,838	23,929
<b>Current Liabilities</b>						
Sundry creditors & accruals			-67	-6518	-6585	-6,252
<b>Net Assets</b>		<u>6,470</u>	<u>626,940</u>	<u>1,173,538</u>	<u>1,806,948</u>	<u>1,753,664</u>
<b>Capital Funds</b>						
General fund	10			680,125	680,125	666,369
Ministry fund	10		663,396		663,396	633,737
Helen Grundy Bequest for Congregation	10	4,276			4,276	4,379
Shaw/Holt	10	1,722			1,722	1,763
<b>Accumulated Income</b>						
General Fund	7			493,413	493,413	465,463
Ministry Fund	8		-36,456		-36,456	-18,416
Helen Grundy Bequest for Congregation	6	0			0	0
Shaw/Holt	6	472			472	369
		<u>6470</u>	<u>626,940</u>	<u>1,173,538</u>	<u>1,806,948</u>	<u>1,753,664</u>

## TRUSTEE OF BURY UNITARIAN CHURCH

### NOTES TO THE ACCOUNTS YEAR TO 31 DECEMBER 2023

#### 1 Accounting policies

##### a. Basis of Preparation

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

##### b. Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds are funds which the Trustee is free to use for any purpose in furtherance of the charitable objects.

Capital In Perpetuity funds, (C.I.P.), are funds which the Trustee cannot use the Capital sum but can use the income in accordance with specific restrictions imposed by the donor.

##### c. Incoming Resources

All incoming resources are brought into the accounts in the period when they are received.

##### d. Resources Expended

All expenditure accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### e. Depreciation

Depreciation has not been provided on the Church property including furniture, fixtures & fittings and the organ, also the Manse property at 33 Ashworth Street, Bury, as it is considered that the current market value exceeds the aggregate cost to date.

The cemetery at Holebottom has been fully depreciated.

#### 2. Expenses

##### Ministerial

The main expenditure has been on the Ministers stipend £31,849 and Community Charge £1,916.

##### Manse

The main expenditure has been on ground rent £250 and insurance £236.

##### Church

The main expenditure has been on Property Manager £7,488 and Insurance £3,829, Doors £6,876.

TRUSTEES OF BURY UNITARIAN CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONT)

3	Fixed Assets		
a.	Property	£	£
	Church premises at cost	84,925	
	Improvements to date	5,160	
			90,084
	Manse premises at cost		167,183
	Holebottom cemetery	999	
	Less Depreciation	<u>999</u>	
			0
	Church furniture, fixture & fittings	5,663	
	Organ	4,140	
			9,803
			267,070

The title for the Church land and buildings and the cemetery and land at Holebottom are held in the names of the Holding Trustees and the deeds are deposited with Butcher & Barlow, 2-8 Bank Street, Bury BL9 ODL.

b. Investments

The schedule of investments is shown in Note 8 on pages 7 and 8 of these accounts. The changes in investments during the year are itemised in Note 9 on page 9.

All investments certificates are held on behalf of the Trustees by James Sharp & Co, The Exchange, 5 Bank Street, BL9 ODN.

4 Contingent Liability

There are no contingent liabilities.

5 Reserves Policy

A policy has been agreed by the Trustees that a balance must be held in the General Fund which will pay for two year's expenditure for the Minister, Manse and Church upkeep. This equates to approximately £130,000.

TRUSTEES OF BURY UNITARIAN CHURCH

Notes to the account ended 31 December 2023

6 Restricted Funds

	Balance 01.01.23	Incoming Resources	Expended Resources	Fund c/f 31.12.23
Ministry Funds	-18,416	19,523	37,563	-36,456
	<u>-18,416</u>	<u>19,523</u>	<u>37,563</u>	<u>-36,456</u>

7 Unrestricted Funds

General Fund	465,463	49,051	21,101	493,413
	<u>465,463</u>	<u>49,051</u>	<u>21,101</u>	<u>493,413</u>

7a C.I.P Funds

Helen Grundy - Congregation	0	255	255	0
Shaw/Holt	369	103	0	472
	<u>369</u>	<u>358</u>	<u>255</u>	<u>472</u>

TRUSTEE OF BURY UNITARIAN CHURCH

Notes to the accounts for year ended 31 December 2023

8 Schedule of Investments	Original cost or valuation	Valuation 31.12.22	Gain/Loss 31.12.23	Valuation 31.12.23
<b>GENERAL FUND</b>				
Investment Trusts				
6,750 25p ordinary shares Alliance Trust	25,660	63,956	11,104	75,060
7550 25p ordinary shares Foreign & Colonial Trust	5777	68,252	4,379	72,631
9000 5p ordinary shares Law Debenture Corp	14889	69,390	2,700	72,090
15,500 25p ordinary shares Aberdeen Std Equ	43,207	54,870	-6,975	47,895
41720 Lowland Investment gbpo .025	35,079	49,960	2,190	52,150
26,150 shares Witan Invest Trust	12,119	57,922	4,184	62,106
37,000 5p ord Hendersons Income Trust	60,495	61,142	-3,237	57,905
8500 Edinburgh invest trust .25p	50,804	54,060	4,165	58,225
41,486 Troy inc growth .25p	32,468	28,625	83	28,708
3,500 Murray Inv Trust .25p	42,202	46,690	-1,540	45,150
Unit Trusts				
8684.237 M & G Charifund Income Account	40831	127,617	-2,999	124,618
Water				
1700 Pennon Group ord 40.7p	14,523	15,105	-2,329	12,776
3400 United Utilities Group ord	22,024	33,708	2,315	36,023
British Government/Fixed Interest				
18,000 4.25% Treasury Stock	18,149	18,825	283	19,108
1000 Caledonia ord 05p	23,756	36,100	-550	35,550
11000 9% SR 'A' non-cum pref shares NatWest Bank	17,714	14,834	-512	14,322
11,000 Aviva 8.75% com irred pref shares	16,852	13,915	495	14,410
	<u>476,549</u>	<u>814,971</u>	<u>13,756</u>	<u>828,727</u>
<b>SHAW/HOLT FUND</b>				
Unit Trusts				
120 units M & G Charifund Income Fund	<u>699</u>	<u>1,763</u>	<u>-41</u>	<u>1,722</u>
<b>HELEN GRUNDY BEQUEST FOR CONGREGATION</b>				
Unit Trusts				
298 units M & G Charifund Income Fund	<u>1,744</u>	<u>4,379</u>	<u>-103</u>	<u>4,276</u>



TRUSTEE OF BURY UNITARIAN CHURCH

Notes to the accounts for year ended 31 December 2023

8 Schedule of Investments	Original cost or valuation	Valuation 31.12.22	Gain/Loss 31.12.23	Valuation 31.12.23
<b>GENERAL FUND</b>				
Investment Trusts				
6,750 25p ordinary shares Alliance Trust	25,660	63,956	11,104	75,060
7550 25p ordinary shares Foreign & Colonial Trust	5777	68,252	4,379	72,631
9000 5p ordinary shares Law Debenture Corp	14889	69,390	2,700	72,090
15,500 25p ordinary shares Aberdeen Std Equ	43,207	54,870	-6,975	47,895
41720 Lowland Investment gbpo .025	35,079	49,960	2,190	52,150
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8500 Edinburgh invest trust .25p	50,804	54,060	4,165	58,225
41,486 Troy inc growth .25p	32,468	28,625	83	28,708
3,500 Murray Inv Trust .25p	42,202	46,690	-1,540	45,150
Unit Trusts				
8684.237 M & G Charifund Income Account	40831	127,617	-2,999	124,618
Water				
1700 Pennon Group ord 40.7p	14,523	15,105	-2,329	12,776
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British Government/Fixed Interest				
18,000 4.25% Treasury Stock	18,149	18,825	283	19,108
1000 Caledonia ord 05p	23,756	36,100	-550	35,550
11000 9% SR 'A' non-cum pref shares NatWest Bank	17,714	14,834	-512	14,322
11,000 Aviva 8.75% com irred pref shares	16,852	13,915	495	14,410
	<u>476,549</u>	<u>814,971</u>	<u>13,756</u>	<u>828,727</u>
<b>SHAW/HOLT FUND</b>				
Unit Trusts				
120 units M & G Charifund Income Fund	<u>699</u>	<u>1,763</u>	<u>-41</u>	<u>1,722</u>
<b>HELEN GRUNDY BEQUEST FOR CONGREGATION</b>				
Unit Trusts				
298 units M & G Charifund Income Fund	<u>1,744</u>	<u>4,379</u>	<u>-103</u>	<u>4,276</u>

TRUSTEES OF BURY UNITARIAN CHURCH

Notes to the accounts for the year ended 31 December 2023

9 Movement of Investments

There were no purchases made in the year

The following investment were sold during the year

There were no sales during the year.

Transfer from Ministry to General Fund	date of transfer	no of shares	Valuation
Edinburgh trust 4,800	31.12.23	4,800	<u>32,880</u>

10 Capital Funds	Balance 31.12.22	Realised gain(loss)	Unrealised gain(loss)	Balance 31.12.23
	£	£	£	£
General Fund	666,369		13,756	680,125
Ministry Fund	633,738		29,658	663,396
Helen Grundy Bequest for the Congregation	4,379		-103	4,276
Shaw/Holt Fund	1,763		-41	1,722
	<u>1,306,249</u>	<u>0</u>	<u>43,270</u>	<u>1,349,519</u>

11 Approval of Accounts

The Statement of Financial Activities for the year ended 31 December 2023 and the Balance Sheet at that date together with the Notes to the Accounts set out on pages 4 to 9 were approved by the Trustees on the 3rd March 2024 and signed on their behalf.

Neville Kenyon

Chair to the Trustees

TRUSTEES OF BURY UNITARIAN CHURCH  
REPORT OF THE INDEPENDENT EXAMINER  
TO THE TRUSTEES OF BURY UNITARIAN CHURCH

I report on the accounts of the Trustees of Bury Unitarian Church for the year ended 31 December 2023 as set out on page 1 to 9.

Respective responsibilities of Trustees and Examiner

As the Trustees, you are responsible for the preparation of accounts: you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from your Treasurer (acting on behalf of the Trustees) concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

- (1) which gives me cause to believe that in any material respects the requirements, to keep accounting records in accordance with Section 41 of the Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act, have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date ...07.02.23.....

Signed ...K Salt.....

**BURY UNITARIAN CHURCH**

England & Wales - Charity number 1078570

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# Accounts

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## TRUSTEES OF BURY UNITARIAN CHURCH

### ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report for the year ended 31 December 2022

The church was established on 1 January 1970 by a merger of the Unitarian congregations of Bank Street Bury, Chesham Bury and Heywood. It is governed by a Trust Deed dated 14 January 1985. The Trustees were registered as a charity with the Charity Commission on 13 December 1999, the registered number being 1078570.

The Trustees holding office during the year were:

Susan Holt*	Chair of Trustees & Treasurer
Roy Wilkinson	
O Robin Ainsworth*	
Neville Kenyon	Deputy Chair of Trustees
Roger Mills	Property Steward resigned 06.06.2022
Molly Ratcliffe	
Janet Thatcher*	
Marian Price	
Margaret Pollard	
Howard Maden	wef 06.09.22

\*Holding Trustees

#### Object, Organisation and Activities

The church exists for the Worship of God and the religious, moral and intellectual development of the congregation, who may from time to time assemble therein for such purposes; provided that no regulation shall at any time be made whereby the acceptance of any creed, article or confession of faith shall be established as a condition of holding the office of Minister or of church membership.

The Trustees are an independent body working in conjunction with the church committee and the Minister. Their responsibilities include the up-keep of the church premises and the cemetery at Holebottom; the support of the ministry and the regulating and maintenance of church funds and investments.

The Church and ancillary rooms are used not only by members of the congregation but also by other groups and organisations within the local community area. Activities include meditation, book readings, music exams, workshops & musical and charity functions.

The attached financial statements show the current state of the finances which the Trustees consider to be sound.

Approved by the Trustees on 13th March 2023 and signed on their behalf by

Susan Holt      Chair to the Trustees

TRUSTEES OF  
BURY UNTARIAN  
CHURCH

Statement of the  
financial activities  
for the year ended  
31 December 2022

	Note	£ C.I.P	£ Restrict ed	£ Unrestrict ed	2022 £ Total Funds	2021 £ Total Funds
<b>INCOME</b>						
Dividends & Interest		347	19,380	33,204	52,931	52,990
Ground rent - St Mary's Place				52	52	48
Car park receipts				14,254	14,254	9,201
		347	19,380	47,510	67,237	62,239
<b>EXPENDITURE</b>						
Ministerial expenses	2		34,984		34,984	32,455
Manse expenses	2			759	759	427
Church expenses	2			11,534	11,534	16,313
Grants		247			247	220
		247	34,984	12,293	47,524	49,415
Net income for the year		100	-15,604	35,217	19,713	12,824

TRUSTEES OF  
BURY UNTARIAN  
CHURCH

Statement of the  
financial activities  
for the year ended  
31 December 2022

	Note	£ C.I.P	£ Restrict ed	£ Unrestric ted	2022 £ Total Funds	2021 £ Total Funds
<b>INCOME</b>						
Dividends & Interest		347	19,380	33,204	52,931	52,990
Ground rent - St Mary's Place				52	52	48
Car park receipts				14,254	14,254	9,201
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Manse expenses	2			759	759	427
Church expenses	2			11,534	11,534	16,313
Grants		247			247	220
		247	34,984	12,293	47,524	49,415
Net income for the year		100	-15,604	35,217	19,713	12,824

TRUSTEES OF BURY  
UNITARIAN CHURCH

Balance Sheet as at 31 December  
2022

	Note	£ CIP	£ Restricted	2022 £ Unrestricted	£ Total Funds
<b>Fixed Assets</b>					
Church property	3.a			99,887	99,887
Manse property	3.a			167,183	167,183
Holebottom cemetery & land (wo)	3.a			0	0
Investments	8	6,142	592,459	784,443	1,383,044
<b>Current Assets</b>					
Cash at bank		256	19,568	66,049	85,873
Sundry debtors & prepayments		113	3,346	20,470	23,929
<b>Current Liabilities</b>					
Sundry creditors & accruals			-52	-6,200	-6,252
Net Assets		6,511	615,321	1,131,832	1,753,664
<b>Capital Funds</b>					
General fund	10			666,369	666,369
Ministry fund	10		633,737		633,737
Helen Grundy Bequest for Congregation	10	4,379			4,379
Shaw/Holt	10	1,763			1,763
<b>Accumulated Income</b>					
General Fund	7			465,463	465,463
Ministry Fund	8		-18,416		-18,416
Helen Grundy Bequest for Congregation	6		0		0

Shaw/Holt

6

369

369

6511

615,321

1,131,832

1,753,664

## TRUSTEE OF BURY UNITARIAN CHURCH

### NOTES TO THE ACCOUNTS YEAR TO 31 DECEMBER 2022

#### 1 Accounting policies

##### a. Basis of Preparation

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

##### b. Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

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Capital In Perpetuity funds, (C.I.P.), are funds which the Trustee cannot use the Capital sum but can use the income in accordance with specific restrictions imposed by the donor.

##### c. Incoming Resources

All incoming resources are brought into the accounts in the period when they are received.

##### d. Resources Expended

All expenditure accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### e. Depreciation

Depreciation has not been provided on the Church property including furniture, fixtures & fittings and the organ, also the Manse property at 33 Ashworth Street, Bury, as it is considered that the current market value exceeds the aggregate cost to date. The cemetery at Holebottom has been fully depreciated.

#### 2. Expenses

##### Ministerial

The main expenditure has been on the Ministers stipend £29,950 and Community Charge £1,824.

##### Manse

The main expenditure has been on ground rent £250 and repairs £327.

##### Church

The main expenditure has been on Property Manager £4,812 and Insurance £3,647.

TRUSTEES OF BURY UNITARIAN CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONT)

2	Fixed Assets		
f.	Property	£	£
	Church premises at cost	84,925	
	Improvements to date	5,160	90,084
	Manse premises at cost	167,183	
	Holebottom cemetery	999	
	Less Depreciation	<u>999</u>	0
	Church furniture, fixture & fittings	5,663	
	Organ	4,140	9,803
		267,070	

The title for the Church land and buildings and the cemetery and land at Holebottom are held in the names of the Holding Trustees and the deeds are deposited with Butcher & Barlow, 2-8 Bank Street, Bury BL9 ODL.

g. Investments

The schedule of investments is shown in Note 8 on pages 7 and 8 of these accounts. The changes in investments during the year are itemised in Note 9 on page 9.

All investments certificates are held on behalf of the Trustees by James Sharp & Co, The Exchange, 5 Bank Street, BL9 ODN.

3 Contingent Liability

There are no contingent liabilities.

4 Reserves Policy

A policy has been agreed by the Trustees that a balance must be held in the General Fund which will pay for two year's expenditure for the Minister, Manse and Church upkeep. This equates to approximately £130,000.

TRUSTEES OF BURY  
UNITARIAN CHURCH

Notes to the accounts ended  
December 2022

6 Restricted Funds

	Balance 01.01.22	Incoming Resources	Expended Resources	Fund c/f
Ministry Funds	-2,810	19,380	34,984	-18,416
	-2,810	19,380	34,984	-18,416

7 Unrestricted Funds

General Fund	430,245	47,511	12,293	465,463
	430,245	47,511	12,293	465,463

7a C.I.P Funds

Helen Grundy - Congregation	0	247	247	0
Shaw/Holt	269	100	0	369
	269	347	247	369

TRUSTEE OF BURY UNITARIAN CHURCH

Notes to the account for year ended 31 December  
2022

8 Schedule of Investments	Original cost or valuation	Valuation 31.12.21	Gain/Loss 31.12.22	Valuation 31.12.22
<b>GENERAL FUND</b>				
<b>Investment Trusts</b>				
6,750 25p ordinary shares Alliance Trust	25,660	69,660	-5,704	63,956
7550 25p ordinary shares Foreign & Colonial Trust	5777	69,913	-1,661	68,252
9000 5p ordinary shares Law Debenture Corp	14889	71,910	-2,520	69,390
15,500 25p ordinary shares Aberdeen Std Equ	43,207	55,180	-310	54,870
41720 Lowland Investment gbpo .025	35,079	55,487	-5,527	49,960
26,150 shares Witan Invest Trust	12,119	65,898	-7,976	57,922
37,000 5p ord Hendersons Income Trust	60,495	65,675	-4,533	61,142
3700 Edinburgh .25p	25,055	23,236	296	23,532
41,486 Troy inc growth .25p	32,468	34,185	-5,560	28,625
3,500 Murray Inv Trust .25p	42,202	40,460	6,230	46,690
<b>Unit Trusts</b>				
8684.237 M & G Charifund Income Account	40831	135,144	-7,527	127,617
<b>Water</b>				
1700 Pennon Group ord 40.7p	14,523	19,839	-4,734	15,105
3400 United Utilities Group ord	22,024	37,026	-3,318	33,708
<b>British Government/Fixed Interest</b>				
18,000 4.25% Treasury Stock	18,149	23,802	-4,977	18,825
1000 Caledonia ord 05p	23,756	40,700	-4,600	36,100
11000 9% SR 'A' non-cum pref shares NatWest Bank	17,714	18,519	-3,685	14,834
11,000 Aviva 8.75% com irred pref shares	16,852	16,995	-3,080	13,915

	450,800	843,629	-59,186	784,443
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SHAW/HOLT FUND

Unit Trusts

120 units M & G Charifund Income Fund	699	1,867	-104	1,763
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HELEN GRUNDY BEQUEST FOR  
CONGREGATION

Unit Trusts

298 units M & G Charifund Income Fund	1,744	4,637	-258	4,379
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TRUSTEES OF BURY  
UNITARIAN CHURCH

Notes to the account year ended 31  
December 2022

8 Schedule of Investments	Original cost or valuation	Valuation 31.12.21	Gain/Loss 31.12.22	Valuation 31.12.22
	£	£	£	£
<b>MINISTRY FUND</b>				
Preference Shares				
10,800 8.7/8% cum irred pref shares General Accident	16,793	15,876	-2,646	13,230
7000 10.25% cum pref Wadsworth & Co	9,899	10,395	-840	9,555
25000 Ecclesiastical Insurance Office 8.625% pref 100p	28,470	37,750	-5,875	31,875
Water				
4,000 United Utilities Group PLC ord 5p	23,137	43,560	-3,904	39,656
29,000 Scottish Mortgage & Trust	8,981	387,875	-178,263	209,612
8,280 Lowland Invest gbpo .025	8,463	11,012	-1,097	9,915
4,800 Edinburgh Inv Trust .25	25,749	30,144	384	30,528
Unit Trust				
3422.42 units COIF Charity Investment Income Fund	21,817	70,391	-8,143	62,248
Investment Trusts				
34,000 Hendersoon High Income Trust ord 5p	27,981	60,350	-4,165	56,185
11,000 Merchants ord Trust	47,080	61,490	220	61,710

2,500 Murray Int Trust 25p	26,405	28,900	4,450	33,350
13,514 Troy income growth .25p	9,534	11,136	-1,811	9,325
700 Caledonia ord .05	23,742	28,490	-3,220	25,270
	278,051	797,369	-204,910	592,459

TRUSTEES OF BURY  
UNITARIAN CHURCH

Notes to the account for the year  
ended 31 December 2022

#### 9 Movement of Investments

There were no purchases made in the  
year

The following investment were sold  
during the year

There were no sales during the year.

Transfer from Ministry to General Fund	date of transfer	no of shares	Valuation
Aviva pref shares	31.12.22	11,000	13,915

10 Capital Funds	Balance 31.12.21	Realised gain(loss)	Unrealised gain(loss)	Balance 31.12.22
	£	£	£	£
General Fund	725,555		-59,186	666,369
Ministry Fund	838,648		-204,910	633,738
Helen Grundy Bequest for the Congregation	4,637		-258	4,379
Shaw/Holt Fund	1,866		-104	1,763
	1,570,706	0	-264,458	1,306,249

The Statement of Financial Activities for the year ended 31 December 2022 and the Balance Sheet at that date together with the Notes to the Accounts set out on pages 4 to 9 were approved by the Trustees on the 13th March 2023 and signed on their behalf by

Susan Holt

Chair and  
Treasurer to  
the Trustees



TRUSTEES OF BURY UNITARIAN CHURCH  
REPORT OF THE INDEPENDENT EXAMINER  
TO THE TRUSTEES OF BURY UNITARIAN CHURCH

I report on the accounts of the Trustees of Bury Unitarian Church for the year ended 31 December 2022 as set out on page 1 to 9.

Respective responsibilities of Trustees and Examiner

As the Trustees, you are responsible for the preparation of accounts: you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from your Treasurer (acting on behalf of the Trustees) concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

- 5 which gives me cause to believe that in any material respects the requirements, to keep accounting records in accordance with Section 41 of the Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act, have not been met, or
- 6 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date .....  
Signed .....

**BURY UNITARIAN CHURCH**

England & Wales - Charity number 1078570

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# Accounts

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## RUSTEES OF BURY UNITARIAN CHURCH

### ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report for the year ended 31 December 2021

The church was established on 1 January 1970 by a merger of the Unitarian congregations of Bank Street Bury, Chesham Bury and Heywood. It is governed by a Trust Deed dated 14 January 1985. The Trustees were registered as a charity with the Charity Commission on 13 December 1999, the registered number being 1078570.

The Trustees holding office during the year were:

Susan Holt*	Chair of Trustees & Treasurer
Roy Wilkinson	
O Robin Ainsworth*	
John Fitzpatrick*	Resigned 1 <sup>st</sup> March 2021
Neville Kenyon	Deputy Chair of Trustees
Roger Mills	Property Steward
Molly Ratcliffe	
Janet Thatcher	
Marian Price	
Margaret Pollard	

\*Holding Trustees

#### Object, Organisation and Activities

The church exists for the Worship of God and the religious, moral and intellectual development of the congregation, who may from time to time assemble therein for such purposes; provided that no regulation shall at any time be made whereby the acceptance of any creed, article or confession of faith shall be established as a condition of holding the office of Minister or of church membership.

The Trustees are an independent body working in conjunction with the church committee and the Minister. Their responsibilities include the up-keep of the church premises and the cemetery at Holebottom; the support of the ministry and the regulating and maintenance of church funds and investments.

The Church and ancillary rooms are used not only by members of the congregation but also by other groups and organisations within the local community area. Activities include meditation, book readings, music exams, workshops & musical and charity functions.

The attached financial statements show the current state of the finances which the Trustees consider to be sound.

Approved by the Trustees on 1st March 2022 and signed on their behalf by

Susan Holt      Chair to the Trustees

	Note	£ C.I.P	£ Restrict ed	£ Unrestricted	2021 £ Total Funds	2020 £ Total Funds
<b>INCOME</b>						
Dividends & Interest		395	25,259	27,422	53,076	48,934
Ground rent - St Mary's Place				48	48	48
Car park receipts				9,201	9,201	11,638
		395	25,259	36,671	62,325	60,620
<b>EXPENDITURE</b>						
Ministerial expenses	2		32,455		32,455	31,242
Manse expenses	2			427	427	530
Church expenses	2			16,313	16,313	30,963
Grants		220			220	175
		220	32,455	16,740	49,415	62,910
Net income for the year		175	-7,196	19,931	12,910	-2,290
(-) net loss for the year						

TRUSTEES OF BURY  
UNITARIAN CHURCH

Balance Sheet as at 31  
December 2021

		2021			2020	
		£	£	£	£	£
	Note	CIP	Restricted	Unrestricted	Total Funds	Total Funds
<b>Fixed Assets</b>						
Church property	3.a			99,887	99,887	99,887
Manse property	3.a			167,183	167,183	167,183
Holebottom cemetery & land (wo)	3.a			0	0	0
Investments	8	6,504	814,364	826,634	1,647,502	1,469,769
<b>Current Assets</b>						
Cash at bank		488	19,997	52,985	73,470	55,930
Sundry debtors & prepayments			1,559	15,190	16,749	14,976
<b>Current Liabilities</b>						
Sundry creditors & accruals		-220	-83	-6,079	-6,382	-3,307
<b>Net Assets</b>		<u>6,772</u>	<u>835,837</u>	<u>1,155,800</u>	<u>1,998,409</u>	<u>1,804,438</u>
<b>Capital Funds</b>						
General fund	10			725,555	725,555	623,483
Ministry fund	10		838,648		838,648	760,339
Helen Grundy Bequest for Congregation	10	4,637			4,637	4,090
Shaw/Holt	10	1,866			1,866	1,647

Accumulated Income

General Fund	7		430,245	430,245	410,314
Ministry Fund	8	-2,811		-2,811	4,385
Helen Grundy Bequest for Congregation	6	0		0	0
Shaw/Holt	6	269		269	180
		<u>6772</u>	<u>835,837</u>	<u>1,155,800</u>	<u>1,998,409</u>
					<u>1,804,438</u>



## TRUSTEE OF BURY UNITARIAN CHURCH

### NOTES TO THE ACCOUNTS YEAR TO 31 DECEMBER 2021

#### 1 Accounting policies

##### a. Basis of Preparation

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

##### b. Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds are funds which the Trustee is free to use for any purpose in furtherance of the charitable objects.

Capital In Perpetuity funds, (C.I.P.), are funds which the Trustee cannot use the Capital sum but can use the income in accordance with specific restrictions imposed by the donor.

##### c. Incoming Resources

All incoming resources are brought into the accounts in the period when they are received.

##### d. Resources Expended

All expenditure accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### e. Depreciation

Depreciation has not been provided on the Church property including furniture, fixtures & fittings and the organ, also the Manse property at 33 Ashworth Street, Bury, as it is considered that the current market value exceeds the aggregate cost to date.  
The cemetery at Holebottom has been fully depreciated.

#### 2. Expenses

##### Ministerial

The main expenditure has been on the Ministers stipend £28,614 and Community Charge £1,761.

##### Manse

The main expenditure has been on ground rent £250 and insurance of £177.

##### Church

The main expenditure has been on Property Manager £6,230, Fire System £4,153 and Insurance £3,498.

## TRUSTEES OF BURY UNITARIAN CHURCH

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT)

#### 2 Fixed Assets

f. Property	£	£
Church premises at cost	84,925	
Improvements to date	5,160	90,084
Manse premises at cost		167,183
Holebottom cemetery	999	
Less Depreciation	<u>999</u>	0
Church furniture, fixture & fittings	5,663	
Organ	4,140	9,803
	267,070	

The title for the Church land and buildings and the cemetery and land at Holebottom are held in the names of the Holding Trustees and the deeds are deposited with Butcher & Barlow, 2-8 Bank Street, Bury BL9 ODL.

#### g. Investments

The schedule of investments is shown in Note 8 on pages 7 and 8 of these accounts. The changes in investments during the year are itemised in Note 9 on page 9.

All investments certificates are held on behalf of the Trustees by James Sharp & Co, The Exchange, 5 Bank Street, BL9 ODN.

#### 3 Contingent Liability

There are no contingent liabilities.

#### 4 Reserves Policy

A policy has been agreed by the Trustees that a balance must be held in the General Fund which will pay for two year's expenditure for the Minister, Manse and Church upkeep. This equates to approximately £130,000.

TRUSTEES OF BURY  
UNITARIAN CHURCH

Notes to the accounts year ended 31  
December 2021

6 Restricted Funds

	Balance 01.01.21	Incoming Resources	Expended Resources	Fund c/f
Ministry Funds	4,385	25,260	32,455	-2,810
	4,385	25,260	32,455	-2,810

7 Unrestricted Funds

General Fund	410,314	36,671	16,740	430,245
	410,314	36,671	16,740	430,245

7a C.I.P Funds

Helen Grundy - Congregation	0	220	220	0
Shaw/Holt	180	89	0	269
	180	309	220	269

TRUSTEE OF BURY UNITARIAN CHURCH

Notes to the accounts for the year ended 31  
December 2021

8 Schedule of Investments	Original cost or valuation	Valuation 31.12.20	Gain/Loss 31.12.21	Valuation 31.12.21
<b>GENERAL FUND</b>				
<b>Investment Trusts</b>				
6,750 25p ordinary shares Alliance Trust	25,660	60,818	8,842	69,660
7550 25p ordinary shares Foreign & Colonial Trust	5777	59,419	10,494	69,913
9000 5p ordinary shares Law Debenture Corp	14889	62,100	9,810	71,910
15,500 25p ordinary shares Aberdeen Std Equ	43,207	48,990	6,190	55,180
4172 Lowland Invest Trust ord	35,079	49,959	5,528	55,487
26,150 shares Witan Invest Trust	12,119	60,276	5,622	65,898
37,000 5p ord Hendersons Income Trust	60,495	54,390	11,285	65,675
3700 Edinburgh .25p	25,055	20,202	3,034	23,236
41,486 Troy inc growth .25p	32,468	30,409	3,776	34,185
3,500 Murray Inv Trust .25p	42,202	39,186	1,274	40,460
<b>Unit Trusts</b>				
8684.237 M & G Charifund Income Account	40831	119,197	15,947	135,144
<b>Water</b>				
1700 Pennon Group ord 40.7p	14,523	17,372	2,467	19,839
3400 United Utilities Group ord	22,024	30,430	6,596	37,026
<b>British Government/Fixed Interest</b>				
18,000 4.25% Treasury Stock	18,149	26,019	-2,217	23,802
1000 Caledonia ord 05p	23,756	28,800	11,900	40,700
11000 9% SR 'A' non-cum pref shares NatWest Bank	17,714	17,683	836	18,519
	433,948	725,250	101,384	826,634
<b>SHAW/HOLT FUND</b>				
<b>Unit Trusts</b>				
120 units M & G Charifund Income Fund	699	1,647	220	1,867

HELEN GRUNDY BEQUEST FOR  
CONGREGATION

Unit Trusts

298 units M & G Charifund Income Fund	1,744	4,090	547	4,637
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TRUSTEES OF BURY UNITARIAN CHURCH

Notes to the accounts for the year ended 31 December 2021

8 Schedule of Investments	Original cost or valuation	Valuation 31.12.20	Gain/Loss 31.12.21	Valuation 31.12.21
	£	£	£	£
<b>MINISTRY FUND</b>				
<b>Preference Shares</b>				
11000 8.75% cum irred pref shares Aviva	16,852	17,490	-495	16,995
10,800 8.7/8% cum irred pref shares General Accident	16,793	16,794	-918	15,876
7000 10.25% cum pref Wadsworth & Co	9,899	10,395	0	10,395
25000 Ecclesiastical Insurance Office 8.625% pref 100p	28,470	40,125	-2,375	37,750
<b>Water</b>				
4,000 United Utilities Group PLC ord 5p	23,137	35,800	7,760	43,560
29,000 Scottish Mortgage & Trust	8,981	352,060	35,815	387,875
828 Lowland inv co ord 25p	8,463	9,916	1,096	11,012
4,800 Edinburgh Inv Trust .25	25,749	27,912	2,232	30,144
<b>Unit Trust</b>				
3422.42 units COIF Charity Investment Income Fund	21,817	62,341	8,050	70,391
<b>Investment Trusts</b>				
34,000 Henderson High Income Trust ord 5p	27,981	49,980	10,370	60,350
11,000 Merchants ord Trust	47,080	51,061	10,429	61,490
2,500 Murray Int Trust 25p	26,405	28,973	-73	28,900
13,514 Troy income growth .25p	9,534	9,906	1,230	11,136
700 Caledonia ord .05	23,742	23,742	4,748	28,490
	294,903	736,495	77,869	814,364
Totals as at 31 December 2021	729,308	1,467,482	180,020	1,647,502

TRUSTEES OF BURY UNITARIAN CHURCH  
REPORT OF THE INDEPENDENT EXAMINER  
TO THE TRUSTEES OF BURY UNITARIAN CHURCH

I report on the accounts of the Trustees of Bury Unitarian Church for the year ended 31 December 2021 as set out on page 1 to 9.

Respective responsibilities of Trustees and Examiner

As the Trustees, you are responsible for the preparation of accounts: you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 47(7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from your Treasurer (acting on behalf of the Trustees) concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

- .which gives me cause to believe that in any material respects the requirements, to keep accounting records in accordance with Section 41 of the Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act, have not been met, or
- .to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date .....15.02.2022.....  
Signed ...K Salt.....

## BURY UNITARIAN CHURCH

### Receipts and Payments Account for the year ended 31st December 2021

<b>PAYMENTS</b>	<b>2021</b>	<b>2020</b>
Suhiva Trust	0	142
Donations & Subs	286	417
Miscellaneous General	1834	911
Assembly	1610	1625
Flowers	144	-288
Publications	300	395
Communication/ worship	2930	2232
Church Premises Property	7070	7228
Management	6230	3340
Junior Church	0	-39
<b>Total payments</b>	<b>20,404</b>	<b>15,963</b>
<b>INCOME</b>		
Giving	5301	4798
Special Collections	0	142
Donation/ wedding/ baptism/funerals	1070	241
Inquirer	353	0
Room Hire	780	815
Interest & Dividends	170	285
Tax reclaimed (Gift aid)	1103	2170
Fundraising	108	1504
Trustees Property Manager	6230	3340
<b>Total income</b>	<b>15115</b>	<b>13295</b>
<b>(Deficit/Surplus)</b>	<b>-5289</b>	<b>-2668</b>
<b>FUNDS</b>		
Congregation	26071	
Women's League	163	

Lunch Club	448
Camera & Book Club	82
Men;s Fellowshi	334
<b>Total Funds</b>	<b>27098</b>

**Represented by**

Barclays	4416
CAF	22567
Cash	115
<b>Funds at</b>	
<b>31.12.21</b>	<b>27098</b>

## TRUSTEE CHAIRMAN'S REPORT FOR 2021

During 2021 we have met 4 times, twice on zoom in March and June and then when the Covid restrictions had been relaxed we met twice September and December in person at Church. We were sorry to receive the resignation of one of our long serving Trustees, John Fitzpatrick as he and Margaret were re-locating to be closer to their family. John always had his own opinions and he joined in all the discussions he will be missed but of course wish him all the very best for the future. Molly Ratcliffe also re-located to Penrith and Roy Wilkinson has not been present at our meeting because of ill health. I speak to them both regularly especially on agenda items that have either been dealt with or are on going and they both give me their opinions and look forward to reading the minutes after each meeting. Roy is very keen to return the attending the meetings and we can only hope that one day in the future it will happen.

As we are now using the Church every Sunday for services but are once again having problems with the front doors something which we have tried to fix for a long time but hopefully something can be sorted out in 2022. Repairs have been made to the boilers but the main work was the replacement of the fire alarm system throughout the Church and the ancillary work of wiring and re-tiling that had to be done.

Holebottom Cemetery has been mowed and the hedges have been trimmed in the summer months. Once again a careful watch is being maintained for any problems regarding the graves and vaults. We have paid our Minister the new stipend for the year, also the increased pensions and community charge. Her expenses for visiting members of the congregation increased during the year as the restrictions have relaxed and more visits were done.

Many of the items discussed during the year seemed to be drawn out as it seems that anything that requires altering or changing now leads to complicated and legal forms even for the smallest thing. There always seems to be lots of paperwork to go through and fill in which is very time consuming and sometimes leading to little or no results.

My thanks once again to all the Trustees for their time and input whether in the meetings, on the phone or by email, so that we were able to make decisions to keep the Church building and Holebottom Cemetery safe and in good order.

Susan Holt  
Chair to the Trustee's

**BURY UNITARIAN CHURCH**

England & Wales - Charity number 1078570

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# Accounts

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## TRUSTEES OF BURY UNITARIAN CHURCH

### ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report for the year ended 31 December 2020

The church was established on 1 January 1970 by a merger of the Unitarian congregations of Bank Street Bury, Chesham Bury and Heywood. It is governed by a Trust Deed dated 14 January 1985. The Trustees were registered as a charity with the Charity Commission on 13 December 1999, the registered number being 1078570.

The Trustees holding office during the year were:

Susan Holt*	Chair of Trustees & Treasurer
Roy Wilkinson	
O Robin Ainsworth*	
John Fitzpatrick*	Deputy Treasurer
Neville Kenyon	Deputy Chair of Trustees
Roger Mills	Property Steward
Molly Ratcliffe	
Janet Thatcher	
Marian Price	
Margaret Pollard	

\*Holding Trustees

#### Object, Organisation and Activities

The church exists for the Worship of God and the religious, moral and intellectual development of the congregation, who may from time to time assemble therein for such purposes; provided that no regulation shall at any time be made whereby the acceptance of any creed, article or confession of faith shall be established as a condition of holding the office of Minister or of church membership.

The Trustees are an independent body working in conjunction with the church committee and the Minister. Their responsibilities include the up-keep of the church premises and the cemetery at Holebottom; the support of the ministry and the regulating and maintenance of church funds and investments.

The Church and ancillary rooms are used not only by members of the congregation but also by other groups and organisations within the local community area. Activities include meditation, book readings, music exams, workshops, A.A. meetings, musical and charity functions.

The attached financial statements show the current state of the finances which the Trustees consider to be sound.

Approved by the Trustees on 1st March 2021 and signed on their behalf by

Susan Holt      Chair to the Trustees

TRUSTEES OF BURY UNITARIAN CHURCH

Statement of Financial Activities for the year ended 31 December 2020

	Note	£ C.I.P	£ Restricted	£ Unrestricted	2020 £ Total Funds
<b>INCOME</b>					
Dividends & Interest		255	19,525	29,154	48,934
Ground rent - St Mary's Place				48	48
Car park receipts				11,638	11,638
		<u>255</u>	<u>19,525</u>	<u>40,840</u>	<u>60,620</u>
<b>EXPENDITURE</b>					
Ministerial expenses	2		31,242		31,242
Manse expenses	2			530	530
Church expenses	2			30,963	30,963
Grants		175			175
		<u>175</u>	<u>31,242</u>	<u>31,493</u>	<u>62,910</u>
Net income for the year		<u>80</u>	<u>-11,717</u>	<u>9,347</u>	<u>-2,290</u>

TRUSTEES OF BURY UNITARIAN CHURCH

Balances Sheet as at the 31 December 2020

	Note	£ CIP	£ Restricted	2020 £ Unrestricted	Tot
<b>Fixed Assets</b>					
Church property	3.a			99,887	
Manse property	3.a			167,183	
Holebottom cemetery & land (wo)	3.a			0	
Investments	8	5,737	751,820	712,212	1
<b>Current Assets</b>					
Cash at bank		109	7,903	47,918	
Sundry debtors & prepayments		71	5,063	9,842	
<b>Current Liabilities</b>					
Sundry creditors & accruals			-62	-3,245	
<b>Net Assets</b>		<b>5,917</b>	<b>764,724</b>	<b>1,033,797</b>	<b>1</b>
<b>Capital Funds</b>					
General fund	10			623,483	
Ministry fund	10		760,339		
Helen Grundy Bequest for Congregation	10	4,090			
Shaw/Holt	10	1,647			
<b>Accumulated Income</b>					
General Fund	7			410,314	
Ministry Fund	8		4,385		
Helen Grundy Bequest for Congregation	6	0			
Shaw/Holt	6	180			
		<b>5917</b>	<b>764,724</b>	<b>1,033,797</b>	<b>1</b>

## TRUSTEE OF BURY UNITARIAN CHURCH

### NOTES TO THE ACCOUNTS YEAR TO 31 DECEMBER 2020

#### 1 Accounting policies

##### a. Basis of Preparation

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

##### b. Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds are funds which the Trustee is free to use for any purpose in furtherance of the charitable objects.

Capital In Perpetuity funds, (C.I.P.), are funds which the Trustee cannot use the Capital sum but can use the income in accordance with specific restrictions imposed by the donor.

##### c. Incoming Resources

All incoming resources are brought into the accounts in the period when they are received.

##### d. Resources Expended

All expenditure accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### e. Depreciation

Depreciation has not been provided on the Church property including furniture, fixtures & fittings and the organ, also the Manse property at 33 Ashworth Street, Bury, as it is considered that the current market value exceeds the aggregate cost to date.

The cemetery at Holebottom has been fully depreciated.

#### 2. Expenses

##### Ministerial

The main expenditure has been on the Ministers stipend £27,682 and Community Charge £1,678.

##### Manse

The main expenditure has been on ground rent £250 and insurance of £171.

##### Church

The main expenditure has been on electrical work £7,982, front and back doors £8,119, roof £5,976 and insurance £3,300,

TRUSTEES OF BURY UNITARIAN CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONT)

3	Fixed Assets		
a.	Property	£	£
	Church premises at cost	84,925	
	Improvements to date	5,160	
			90,084
	Manse premises at cost		167,183
	Holebottom cemetery	999	
	Less Depreciation	<u>999</u>	
			0
	Church furniture, fixture & fittings	5,663	
	Organ	4,140	
			9,803
			267,070

The title for the Church land and buildings and the cemetery and land at Holebottom are held in the names of the Holding Trustees and the deeds are deposited with Butcher & Barlow, 2-8 Bank Street, Bury BL9 ODL.

b. Investments

The schedule of investments is shown in Note 8 on pages 7 and 8 of these accounts. The changes in investments during the year are itemised in Note 9 on page 9.

All investments certificates are held on behalf of the Trustees by James Sharp & Co, The Exchange, 5 Bank Street, BL9 ODN.

4 Contingent Liability

There are no contingent liabilities.

5 Reserves Policy

A policy has been agreed by the Trustees that a balance must be held in the General Fund which will pay for two year's expenditure for the Minister, Manse and Church upkeep. This equates to approximately £110,000.

Notes to the accounts year ended 31 December 2020

6 Restricted Funds

	Balance 01.01.20	Incoming Resources	Expended Resources	Fund c/f
Ministry Funds	16,102	19,525	31,242	4,385
	<u>16,102</u>	<u>19,525</u>	<u>31,242</u>	<u>4,385</u>

7 Unrestricted Funds

General Fund	400,967	40,840	31,493	410,314
	<u>400,967</u>	<u>40,840</u>	<u>31,493</u>	<u>410,314</u>

7a C.I.P Funds

Helen Grundy - Congregation	0	175	175	0
Shaw/Holt	100	80	0	180
	<u>100</u>	<u>255</u>	<u>175</u>	<u>180</u>

BURY UNITARIAN CHURCH COUNCIL

Receipts and payments account for the year ended 31st December 2020

	2020	2019	
Shevi Trust PI/Medidogs		142	610
Donations and subscriptions		417	469
	911	945	
	1625	2226	
	-288	25	
	395	233	
Communications/worship		2232	3277
	7228	15942	
Property management		3340	0
	-39	-8	
	<u>15,963</u>	<u>23,719</u>	
	4798	7695	
	142	0	
	241	451	
	815	4100	
	285	247	
Tax reclaimed (gift aid)		2170	2586
	1504	4232	
Trustees property manager		3340	0
	<u>13295</u>	<u>19311</u>	

		-2668		-4408
01.02.20	Receipts		Payments	31.12.20
	33947	13295	15963	31279
	313	0	150	163
	394	54	0	448
	82	0	0	82
	334	0	0	334
	35070	13349	16113	32306
Represneted by				
	Barclays			5416
	CAF			26499
	CIH			311
	C & W float			80
				32306

TRUSTEES OF BURY UNITARIAN CHURCH

Notes to the accounts for the year ended 31 December 2020

8 Schedule of Investments

	Original cost or valuation	Valuation 31.12.19	Gain/Loss 31.12.20	Valuation 31.12.20
	£	£	£	£
<b>MINISTRY FUND</b>				
<b>Preference Shares</b>				
11000 8.75% cum irred pref shares Aviva	16,852	16,830	660	17,490
10,800 8.7/8% cum irred pref shares General Accident	16,793	16,470	324	16,794
11000 9% SR 'A' non-cum pref shares NatWest Bank	17,714	17,529	154	17,683
7000 10.25% cum pref Wadsworth & Co	9,899	11,375	-980	10,395
43000 REA holdings plc 9% cum pref £1	48,751	39,560	-4,408	35,152
25000 Ecclesiastical Insurance Office 8.625% pref 100p	28,470	39,500	625	40,125
<b>Water</b>				
4,000 United Utilities Group PLC ord 5p	23,137	37,992	-2,192	35,800
<b>Investment Trusts</b>				
29,000 Scottish Mortgage & Trust	8,981	170,085	181,975	352,060
828 Lowland inv co ord 25p	8,463	9,227	689	9,916
2,300 Edinburgh invest Trust .25	10,395	10,395	2,163	12,558
<b>Unit Trust</b>				
3422.42 units COIF Charity Investment Income Fund	21,817	57,806	4,535	62,341
<b>Investment Trusts</b>				
34,000 Hendersoon High Income Trust ord 5p	27,981	66,130	-16,150	49,980
8,750 Merchants Trust ord 25p	35,131	48,475	-9,363	39,112
1,500 Murray int Trust .25p	14,382	14,382	2,568	16,950
13,514 Troy income growth .25p	9,534	9,534	372	9,906
20,000 National Grid idx/lkd sn	25,146	25,146	412	25,558
	<u>323,446</u>	<u>590,436</u>	<u>161,384</u>	<u>751,820</u>

TRUSTEES OF BURY UNITARIAN CHURCH

Notes to the accounts year ended 31 December 2020

9 Movement of Investments

The following investments were purchased during the year

	Book cost	Valuation	unreal
	-	31.12.20	loss
<b>General Fund</b>			
Alliance Trust	10,683	13,515	2,832
Lowland Inv	5,126	6,586	1,460
Troy in .25	1,048	1,089	41
	<u>16,857</u>	<u>21,190</u>	<u>4,333</u>
<b>Ministry Fund</b>			
National Grid	25,146	25,558	412
Murray Int Trust	14,382	16,950	2,568
Lowland Inv	5,126	6,586	1,460
Troy inc .25p	9,534	9,906	372
Edinburgh inc .25p	10,395	12,558	2,163
	<u>64,583</u>	<u>71,558</u>	<u>6,975</u>

The following investment were sold during the year

	date of sale	no.of shares	Book value	Carry cost	Proceeds of sale
<b>General Fund</b>					
New City high yeild	04.05.20	25,000	15,463	15,050	11,141
M & G Charibond	16.10.20	895	1,048	1,113	1,110
			<u>16,511</u>	<u>16,163</u>	<u>12,251</u>
<b>Ministry Fund</b>					
New City high yeild	04.05.20	100,000	64,527	60,200	44,565
M & G Charibond	16.10.20	16,283	20,721	20,248	20,194
			<u>85,248</u>	<u>80,448</u>	<u>64,759</u>

10 Capital Funds

Balance	Realised	Unrealised
01.01.20	gain(loss)	gain(loss)
£	£	£

General Fund	696,759	-3,912	-69,364
Ministry Fund	614,643	-15,689	161,384
Helen Grundy Bequest for the Congregation	4,939		-849
Shaw/Holt Fund	1,988		-342
	<u>1,318,329</u>	<u>-19,601</u>	<u>90,829</u>

11 Approval of Accounts

The Statemnt of Financial Activities for the year ended 31 December 2020 and the Balance Sheet at that date together with the Notes to the Accounts set out on pages 4 to 9 were approved by the Trustees on the 1st March 2021 and signed on their behalf by

Susan Holt

Chair to Trustees & Treasurer

TRUSTEES OF BURY UNITARIAN CHURCH  
REPORT OF THE INDEPENDENT EXAMINER  
TO THE TRUSTEES OF BURY UNITARIAN CHURCH

I report on the accounts of the Trustees of Bury Unitarian Church for the year ended 31 December 2020 as set out on page 1 to 9.

Respective responsibilities of Trustees and Examiner

As the Trustees, you are responsible for the preparation of accounts: you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from your Treasurer (acting on behalf of the Trustees) concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

- (1) which gives me cause to believe that in any material respects the requirements, to keep accounting records in accordance with Section 41 of the Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act, have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date .....27.01.2021.....  
Signed ...K Salt.....

## TRUSTEE CHAIRMAN'S REPORT FOR 2020

This report must be the most unusual one that I have ever had to give all because of COVID19 something that we had hoped would not be with us for very long but unfortunately that turned out not to be the case. We had just agreed to meet 4 times a year instead of 5 but as it turned out we only met once together and once with the aid of zoom.

Although the church has not be used many times during the year for insurance purposes it had to be inspected 3 times a week which meant that the appointment of a property manager became very timely indeed. Many jobs were carried out during the year with the back door being replaced and the front doors adjusted so that the automatic opening has helped to make them easier to use.

The roof once again had to be repaired and although we have had strong winds and huge downpours and snow it seems to be flood free.

After much discussion and lengthy explanations it was decided that the old electric boards were past there best and the additional ones made the use very complicated and therefore they should all be replaced by one new boards. During the work it was found that extra electrical work would be required and so it ended being more expensive and time consuming than was originally thought.

Holebottom Cemetery has been mowed and weeded throughout the year, also the hedges have been trimmed and some tree pruning has taken place. A careful watch is still being made for any vaults that may be damaged.

We have paid our Minister the new stipend for the year and also the pension contribution that was due plus her ministerial expenses. Although the during the majority of year the expenses were not for visiting but for delivering services and callenders which enabled members to still feel that they were part of the congregation even though we were not always meeting together.

My thanks once again to all the Trustees for their input whether in the meetings, on the phone or by email, so that we were able to make decisions to keep the Church building and holebottom safe and in good order for when we eventually return to a more normal situation.

Susan Holt

Chair to the Trustees

### **Annual Report for 2020: Minister**

2020 was my fourth full calendar year as minister with Bury Unitarian Church, and I think it's safe to say it will prove memorable.

It hardly needs to be said that the year was disrupted: as you will have read in the annual report from the Chair of the Congregation, services and social events ran as usual until mid-March, when we had to close the church building due to Coronavirus risks. Looking back, almost exactly eleven months later, it is hard to imagine that we hoped we might be able to open that Easter.

We had periods of being open for worship, albeit it with restrictions both in what we could do (we could not sing, or have social time together) and in how many of us could gather (during the restrictions the maximum number we could safely accommodate even in our large and airy worship area was sixteen. The in-person services were greatly enhanced once we decided to ask Barrie Brailsford to return to play for us: everyone spoke of the 'lift' it gave to worship when we had live music.

Over the year we held twenty-five services in the church building. Most of our worship in 2020 was carried out 'virtually'. From the beginning of the lockdown everyone received a weekly service to read through at home or on the phone with friends. Initially this was sent out by email and post, but once the Royal Mail started struggling to maintain its services, many people (around twenty) now receive their services and a weekly pastoral letter delivered through their door. I would like to thank Ade for all his help with these deliveries, which he gives as my husband and a church member, rather than as any part of his work as the church property manager.

In mid-June we started offering Sunday morning services on Zoom, so that those of us with internet access, or who wanted to join by telephone, could worship together in virtual space. When we worship in Zoom we can see and hear each other, and we can stay for a chat after the service is over. We have held over thirty Zoom services, including a Christingle Service, and an online communion: we have suffered very few technical errors (though there has been a small number of user errors). As with so many things during lockdown, there are constant small adjustments to how the service runs. Several members have been taking the opportunity to visit other churches' Zoom services, and I actively encourage this: there will never be another time (or at least I pray that there will not) where it is so easy to 'travel' all over the country (and the world) visiting other churches and experiencing other worship.

Our at-home and Zoom services are distributed to everyone on our mailing lists, and reach several people who are not Unitarians and/or not local to Bury. We have had several visitors, both occasional and newly-regular, and even once we can meet again in person with no restrictions, I am committed to continuing with an online worship opportunity.

Of course, as well as worship, the way in which pastoral care is arranged has changed almost beyond all recognition. Although there have been periods where it has been legal and safe to have chats with people on their doorsteps, these have been few and far between, and the vast majority of individual pastoral care has been by phone, email,

text, or WhatsApp. I have also been writing a pastoral letter every week which has gone out to every member and several friends.

This year has shown us many things, and one thing it has shown us very clearly is that we are a very loving and supportive church community. Whenever I am in touch with anyone, I hear about all the other contacts that person has enjoyed, and how supported and loved they've felt. This is what a church should and must be, and I am very proud of everyone.

This year has been difficult for everyone, and it has been a challenging year as a minister (if there was a module on 'ministry during a pandemic' during my training, I was obviously away that week, as were all of my colleagues). But it would have been utterly impossible without the support of everyone in the congregation. Without everyone's adaptability and good grace in the face of constant bewildering change, and without everyone's support of one another, my work would not have been possible.

I want to thank the Church Officers (Anne Mills, Betty Kenyon, John Fitzpatrick, and Roger Mills) and Susan Holt as Chair of the Trustees for their work and their support during this year for which they weren't trained, either. Behind the scenes this year there have been hundreds of emails, dozens of decisions, and much prayer and thought and discussion. The Church Officers do their work voluntarily, of course, and have continued to do so despite all the personal challenges we've all faced this year. I do not want to say that they have worked tirelessly, because that would diminish how tiring I know this year has been. They have, however, worked hard, and lovingly, and with commitment, in the face of that tiredness!

The Church Officers have also been enormously supportive of me both personally and in my ministry, and have truly shown that the ministry of a congregation is not carried out just by the minister. In this most turbulent of years their support has been particularly valued and particularly noticed.

I offer particular thanks to Anne Mills, who has been a stalwart in her positions of Chair of the Congregation and Church Secretary. These are always demanding posts, and have been particularly so this last year. I know that Anne's work is noticed, valued, and appreciated by us all.

As we move forward through 2021 and through this pandemic, I am very optimistic about the future of our church community. Throughout this year of pain, disruption, loss, and sadness, we have remained intact. We have proved, beyond any doubt, that our community is strong, resilient, and loving. We have shown that Bury Unitarian Church is not that beautiful building in Bank Street which we all love and miss. Bury Unitarian Church is us.

*Rev. Kate Brady McKenna: Minister.*

## Annual Report for 2020: Chair of Congregation

In the January, 2020, Calendar, the Minister wrote that she hoped for another successful year for us; it would be good not to experience a period without grief, pain, bad or worrying news, but if we did, we would support each other through whatever had to be endured. For two and a half months, we continued as usual, but became increasingly aware that reports from Wuhan indicated that Coronavirus was swiftly spreading worldwide. By mid-March, the decision had been taken to close the church-premises completely, and we have never opened totally since.

During January and February, all the usual services and formal meetings took place; the Lunch Circle, the Book Club, the Camera Club, and the Women's League met regularly; coffee was served on Saturday and Sunday mornings, and the Traidcraft stall was open. In January, Kate introduced a "Second Sunday Lunch" session, and Anne Mills, the GA V-P presented the Junior Church Prizes. Anne also conducted the Women's League Service, in February, when the Manchester District held its AGM, at Bury. Donations to the Foodbank continued; we attended Rochdale's Film Evening. Our annual Quiz Evening was very successful, and the profits went to church-funds, Hope for Justice, and Médecins Sans Frontières; we also took the decision to support the Woodland Trust. We survived Storms Ciara and Dennis. On the first Sunday in March, we were informed about The Peace Forest in Rossendale, to which we sent a sizeable donation. We held a Give and Take event; we planned a trip to "Phantom of the Opera", in Manchester.

Alas! From March 17th, none of this was to be; we entered the realms of lockdown, self-isolation and social-distancing. Our services, written by Kate, and distributed by her, were read at home; later, some of us managed to join services by Zoom, but, sadly, this excluded many members. When we *were* allowed to hold services at church, stringent restrictions had to be observed, and November saw us back in lockdown, once again; the church-officers spent a great deal of time debating when we might reopen, and under what conditions. None of this was what we were used to, or wanted.

Some regular groups transferred successfully to Zoom: the Camera Club, the Book Club, Saturday Coffee; more and more formal meetings moved to Zoom, too. We adapted as best we could, and did amazingly well! We poured out our hearts and souls into each calendar, with great creativity!

On April 1st, our church-community increased by one, with the birth of Ethan; congratulations to Lorraine and Pete! Sadly, we lost two long-term members with the deaths of Alf Howson and Dorothy Roberts, both of whom are remembered with affection, and much-missed. Our best wishes go to everyone who has suffered ill-health, during 2020; get well soon.

Finally, on behalf of the whole congregation, I offer heartfelt thanks to Kate and Ade, both of whom have worked indefatigably, during the past year and into 2021. Ade began his job as our Property Manager, just over a year ago, and has taken on a multitude of tasks---all carried out with quiet efficiency and professionalism; this has relieved pressure on Roger and Peter, and we thank them, and Howard, the fourth member of our practical HARP Team. Once Zoom services began, Ade assisted Kate by providing technical support. It is to Kate, however, that we owe the greatest appreciation and gratitude---for all her services, particularly on Remembrance Sunday and at Christmas;

for all the time and care she has devoted to our congregation; and for the hours and energy spent in her ministry towards each of us individually. 2020 was a difficult year for everybody; 2021 sees us still in uncertainty, but we know that we have been held and heard, in so many ways, by our Bury Unitarian community. Let us hope and pray that, by the end of this year, we can be fully-open, permanently, and able to take up the reins of church-life, together and in freedom. Thanks to everybody for coping and adapting, and for keeping our church viable, despite problems.

*Anne Mills: Chair of Congregation and Church Secretary, March, 2021.*