

Registered number: 03777156
Charity number: 1078539

**AGE UK LINCOLNSHIRE (Formerly known as AGE UK LINCOLN AND
SOUTH LINCOLNSHIRE)**
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

AGE UK LINCOLNSHIRE
(A Company Limited by Guarantee)

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AGE UK LINCOLNSHIRE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	C Liggins, Chair K Redmile S Featherby R Castle (resigned 24 March 2025) L Millington C R Oxby (resigned 20 January 2025) L Holmes (resigned 1 June 2025) D Steel, Treasurer (appointed 19 June 2025)
Company registered number	03777156
Charity registered number	1078539
Registered office	36 Park Street Lincoln LN1 1UQ
Company secretary	M Jolly
Chief executive officer	M Jolly
Independent auditor	Linda Lord (Senior Statutory Auditor) for and on behalf of Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW
Bankers	Lloyds Bank High Street Lincoln LN5 7AP

AGE UK LINCOLNSHIRE
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

The chairman presents their statement for the year.

2024/2025 has been a more challenging year for Age UK Lincolnshire as the impact of the on-going cost of living pressures continued and the changing external landscape, particularly for the Public Sector, increased the level of risk to maintaining and securing contracted work and this will be an on-going risk for the Organisation. While general inflation had begun to ease during the year, costs for essentials such as food, energy and utilities remained high, continuing to put pressure on both household finances and the Organisation's operating costs. Demand for our services rose as more older people sought support in managing day-to-day living expenses, at the same time as local authorities were constrained by tight budgets and unable to expand provision. This left significant gaps in statutory services that we were asked, and chose, to fill.

In this context, Trustees approved a 4% pay award for staff. This was an important step in supporting colleagues through ongoing cost of living pressures and in ensuring the Organisation could continue to attract and retain skilled people in a competitive employment market. The charity also took the decision to continue to fund and deliver a countywide dementia service, responding to a critical need for early intervention and support where local statutory services were not in a position to provide assistance prior to a diagnosis. Both decisions represented a commitment to protecting service quality and staff wellbeing, even as financial pressures increased.

The more challenging situation also resulted in the pragmatic agreement of a deficit budget for 2024/25, which had been something The Board had very much hoped to avoid for this year.

Despite this difficult situation the team, as always, has continued to work hard to ensure local people have been able to access the services we deliver and know how to get in touch with us. This is vital to realising one of our main strategic aims of ensuring that our services are available to people across the area. During 2024/2025 over 13,000 people have been supported by our services, an increase of 4% from last year, and we have had customer contact of over 136,000, an 8% increase on last year.

The Trustees continue to be impressed and grateful for the dedication and commitment the whole Age UK team demonstrated during 2024/25 to ensure older people across Lincoln and South Lincolnshire can continue to receive the advice, support and care they need. Below recognises some of the key services and the work they have done this year for older people:

Information and Advice – This service remains at the heart of what we do and ensures we are able to provide people with the best possible information and advice tailored to their needs. During 2024/25 we enabled:

- £1.15m of benefits to be claimed that otherwise would have been lost.
- £76,900 was used to ensure 95 people were supported in their own homes.
- £84,700 supported 416 to live more easily in their own homes.
- 82 veterans were supported with benefits checks and advice.

The HART Service – This service continues to be one of the Organisations most successful, long-term partnerships with the wider Health and Care system across Lincolnshire. Its aim is to support people to avoid admission to hospital and to enable them to return home as quickly as possible following a hospital stay. During 2024/25 the service ensured over 10,000 bed days were saved and over 1,000 admissions avoided - this equated to over £5m savings for the local health & care system.

The Dementia Service 'I Forget' – continued to be funded by the Organisation and continues to be a valuable service to many. During 2024/25 this service supported almost 400 people either living with dementia, their carers or health care professionals. Whilst this is seen as a vital service across the Health and Care system, it has not been possible to secure system funding for this service which puts the continuation of the service under significant risk given the increasingly challenging financial situation.

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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Care Services – As anticipated this service has seen significant growth, with an average of 33 people supported each month, as the team worked hard to develop the personal care service. They delivered 11,500 visits, a 41% increase on 2023/24 and charged for 8,400 hours of care, an increase of 50%.

Activity Groups & Volunteering – These two aspects of the organisation add real value to what we deliver and how we deliver services to older people across the patch. Every month in the region of 1,000 people attend an activity and whilst Lincoln remains the main centre, real effort has been made to ensure more access in the South of the County in particular.

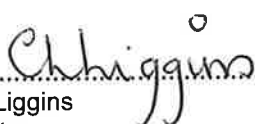
To support our work, we have a team of amazing volunteers, on average 177, 8% more than 2023/24, these individuals are invaluable to us and ensure more people can be supported.

Looking ahead, the most significant challenge is the sharp rise in Employers' National Insurance contributions, which will add more than £150k in costs from April 2025. This comes on top of wider cost pressures, meaning the Organisation must continue to balance financial resilience with its commitment to delivering services for older people.

In preparing the 2025/26 budget, the Board and Executive Team have taken prudent steps to manage expenditure carefully. This has included reviewing support services and making changes to ensure resources are directed where they are most needed. While these decisions have not been easy, they reflect the Organisation's determination to prioritise front-line delivery and protect the services that have the greatest impact across Lincoln and South Lincolnshire.

As always, the success of the Organisation could not have been achieved without the hard work, dedication and expertise shown by our CEO Michele Jolly and the Executive Team. Following significant change within the Executive Team towards the end of 2023/24, it has been pleasing to see a high performing team emerge during this year which has given the Trustees confidence that everything possible is being done to ensure the Organisation develops and thrives into the future, notwithstanding the increasingly challenging environment in which we operate.

Finally, I must thank my fellow Trustees - they have, once again proved to be an excellent support to me as Chair and the Executive Team as we all work together to ensure the ongoing success of Age UK Lincolnshire.


.....
C Higgins
Date:

AGE UK LINCOLNSHIRE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the year running from 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. VISION AND MISSION

Age UK Lincolnshire's Vision and Mission Statement are supported by the Service Objectives. The Trustees have agreed the Service Objectives in order to enable the charity to achieve its objectives for the public benefit to improve the lives of older people who live in and around the City of Lincoln and across South Lincolnshire.

The main beneficiaries of our Service Objectives are people over 50. However, the families of our service users benefit by having the peace of mind in knowing that we are there to offer support in assisting older people living healthier and independent lives. In addition, those who volunteer with us gain valuable work experience and having a sense of being able to put something back into the community.

Vision

To enable and support people over 50, who live in the Greater Lincoln area and across South Lincolnshire, to lead confident, healthy and independent lives, where they are actively encouraged and able to exercise both choice and control.

This Vision is consistent with our objects in the Memorandum and Articles of Association.

Mission

To promote the well being, healthy and active lifestyles of all older people and to help make later life a fulfilling and enjoyable experience This is within the framework of our Service Objectives, which are to:

- Deliver high quality consistent services. Tailored individually [personalised] for each person using the services.
- Offer support, advice and guidance to older people and their families, supporting individuals and carers, helping to relieve stress and improving quality of life.
- Ensure that older people are treated with respect and sensitivity, recognising the dignity and value of each person for whom the service and support is provided.
- Ensure that all services delivered are within a framework of confidentiality, respecting people's rights and observing legislation at all times.
- Support the over 50's in exercising self determination, making choices and fostering independence and sense of well being through service provision which is provided in a stimulating environment.
- Offer services which are flexible and adaptable to meet the needs of each person using the services
- Involve and consult with older people about the support provided by Age UK Lincolnshire. To ensure that the over 50's have an effective voice in the service design, management, delivery, monitoring and continuous improvement of our services.
- Respect the privacy and personal choice of lifestyles, customs, culture, values and spiritual beliefs of each person for whom a service is provided.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

- Uphold the principle of equal opportunity regardless of race, gender, marital status, sexual orientation, age, ethnic origin, disability or religion, in all aspects of our work; and
- Respond to the diverse needs of older people and develop appropriate quality services.

In doing so we develop, with older people and our partners, a joint approach to service design and delivery for the benefit of the community in Greater Lincoln and across South Lincolnshire.

b. PUBLIC BENEFIT

The Trustees have had due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake.

There follows a description of the significant activities undertaken to further Age UK Lincolnshire's charitable purposes for the Public Benefit.

c. SIGNIFICANT ACTIVITIES

I Forget Dementia Support Service

Recognising there was a gap in service delivery for people living with dementia and their friends and family the Board of Trustees approved the funding of the I Forget service from our own reserves. Co-produced with people living with dementia and their loved ones, the service aims to provide practical support and solutions to issues faced by those affected by dementia, ranging from an advice line, emotional support, practical support, activity groups and accompanying people to other medical and social care appointments. Advance care planning is another area of support offered and can provide a great deal of comfort for people, knowing their affairs are in order and that their wishes will be central to any decisions made about their care in the future. In addition, there is no need to have a formal diagnosis of dementia in order to access our service.

The service is also open to other professionals who are seeking advice and guidance in all areas regarding dementia or mild cognitive impairment which enables them to provide greater assistance to those they are supporting.

Supporting Hospital Discharge and Admission Avoidance

Recognising that older people are often left stranded in hospitals for a number of reasons, we have developed several services to ensure we can get older people back to their homes and retain and remain independent or avoid an unnecessary admission.

In addition, to our hugely successful Hospital Avoidance and Response Team Service (HART), we have developed more services to meet this growing demand.

Our discharge model consists of several services which are Community Connectors, Discharge Buddies, Hospital Discharge Home Recovery Scheme (HDHRS) and Community Based Home Recovery Scheme. These services support patients, their families, carers and ward staff by providing support, coordination and practical assistance with discharges home. In addition to this, the services connect people with community based services that help them to retain their independence and avoid returning to hospital wherever possible. These services have become integral to the discharge teams across United Lincolnshire Hospital Trust (ULHT).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. KEY ACHIEVEMENTS AND PERFORMANCE AGAINST PRIORITIES IN THE BUSINESS PLAN

- Effective management and organisational systems.
- Development of strong strategic partnerships with other statutory and voluntary sector organisations.
- Responding to external market conditions and engaging with local commissioners to develop older people's services.
- Continued development of our digital systems to become more future proof and fit for purpose.
- We have developed our charitable and charged for services across our area of benefit.
- Developed a dementia support service.
- Worked in partnership with Age UK Lindsey to expand Home Support and Gardening services across East and West Lindsey to support more older people in need of these services to remain independent at home.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. RESERVES POLICY

The Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves which is appropriate for the organisation.

The Trustees aim to maintain unrestricted free reserves (ie in excess of amounts invested in properties) equal to three months of the Charity's general expenditure budget. The Trustees complete an annual review of the reserves policy and a quarterly review of the actual reserves levels. Total funds held by the charity at the year end amounted to £2,977,640 (2024: £3,071,699) of which Unrestricted funds which are available for general usage by the charity amounted to £2,587,760 (2024: £2,768,430), Restricted funds that are not available for general purposes of the Charity at the year end amounted to £389,8800 (2024: 303,269).

The Trustees have conducted their annual review of the reserves policy and wish to retain free reserves, which are unrestricted funds not invested in fixed assets, funds designated for a specific purpose or otherwise committed within the range of two to three months of operating costs in service areas that are not already covered by contracted earned income, that is a range of £850,000 to £1,275,000. At the year end free reserves were £1,971,553 (2024: 2,257,764).

The Charity supports many vulnerable beneficiaries as well as employing permanent staff and in the event of a failure of funding the Charity would want to meet all obligations in this regard. The diversity of the Charity's income streams, and the level on insurance cover held have been factors in arriving at the level of reserves the trustees deem to be necessary.

The Trustees have recognised that whilst free reserves are currently above this range, given increasing cost pressures and increased uncertainty of funding the Trustees are satisfied with this overall position.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. CONSTITUTION

Age UK Lincolnshire is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 May 1999, which was subsequently updated on 4 March 2019 and again on 22 May 2023. The registered charity number is 1078539.

The principal object of the Charity is to promote the health and well being of all older people.

There have been no changes in the objectives since the last annual report.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co opted under the terms of the Memorandum of Association.

New Trustees are recruited and appointed using various methods. These methods include advertising, networking and by making a direct approach to people that might be interested and have the necessary skills and experience. Age UK Lincolnshire's Policies and Procedures in respect of Trustee recruitment and development are thorough and include key elements relating to services and activities, legislation, equal opportunities and diversity.

c. RISK MANAGEMENT

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of internal controls across the entire organisation of Age UK Lincolnshire. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. Internal control processes implemented by the Trustees include:

- Assurance to donors and beneficiaries that there are appropriate systems in place to ensure that the resources of the Charity are effectively allocated and utilised.
- A strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variances from budgets, forecasts, and performance indicators.
- Delegation of authority and segregation of duties.
- Identification and management of risk.

The Trustees have in place a formal risk management process to assess and document risks and implement risk management strategies. This process includes review by Trustees, Chief Executive Officer and the Executive Team. The process identifies the types of risks the Charity faces, prioritises them in terms of likelihood of occurrence and potential impact and identifies the means of mitigating these risks. Risk management is embedded in the day to day processes of the Charity.

The Risk Management Plans also aim to safeguard the staff and volunteers, customers and the Charity's reputation. Age UK Lincolnshire ensures that staff are trained and properly supported, that there is a Safeguarding Policy in place for older people using the services and that adequate personal, public and professional liability insurance is in operation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

FUNDS HELD AS CUSTODIAN

Boston Big Local

The charity acts as a locally trusted organisation for the Boston Big Local and held a restricted bank balance of £Nil on behalf of Boston Big Local at 31 March 2025. The charity acts as custodian trustee and does not have entitlement to the funds and accordingly they have not been included as income in the charity financial statements. All monies were paid out by September 2024 and the fund has now finished.

Age UK Lincolnshire receive an amount equivalent to 5% of Boston Big Locals grant expenditure. This amount has been included in unrestricted donations for the year as this is for general use within the charity.

INFORMATION ON FUNDRAISING PRACTICES

Our fundraising practices follow the code of fundraising and ensure that:

- Fundraising complies with required legislation at all times.
- All data protection requirements are fully implemented.
- Information supplied is both clear and accurate.
- We always operate in a clear, honest and respectful way.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:


- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Streets Audit LLP, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 18 September 2025 and signed on their behalf by:


.....
C Liggins
(Chair of Trustees)


.....
D Steel
(Treasurer)

AGE UK LINCOLNSHIRE
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK LINCOLNSHIRE

Opinion

We have audited the financial statements of Age UK Lincolnshire (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK LINCOLNSHIRE (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK LINCOLNSHIRE (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the charitable company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and
- reviewed Trustee meeting minutes for evidence of appropriate decision-making and management controls.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK LINCOLNSHIRE (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Linda Lord (Senior Statutory Auditor)
for and on behalf of Streets Audit LLP
Tower House
Lucy Tower Street
Lincoln
Lincolnshire
LN1 1XW

Date: 21/11/2025

Linda Lord (Senior Statutory Auditor) are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

AGE UK LINCOLNSHIRE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Grants, donations and legacies	3	389,588	602,679	992,267	936,550
Charitable activities	4	3,838,559	-	3,838,559	3,331,454
Other trading activities		180,312	-	180,312	168,790
Investments	5	41,578	-	41,578	43,130
Total income		4,450,037	602,679	5,052,716	4,479,924
Expenditure on:					
Raising funds		45,621	-	45,621	38,860
Charitable activities	6	4,607,433	516,068	5,123,501	4,711,250
Total expenditure		4,653,054	516,068	5,169,122	4,750,110
Net (expenditure)/income before net gains on investments		(203,017)	86,611	(116,406)	(270,186)
Net gains on investments		22,347	-	22,347	73,368
Net movement in funds		(180,670)	86,611	(94,059)	(196,818)
Reconciliation of funds:					
Total funds brought forward		2,768,430	303,269	3,071,699	3,268,517
Net movement in funds		(180,670)	86,611	(94,059)	(196,818)
Total funds carried forward		2,587,760	389,880	2,977,640	3,071,699

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 34 form part of these financial statements.

AGE UK LINCOLNSHIRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03777156

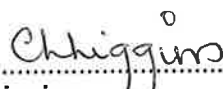
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	1,006,087	813,935
Investments	12	617,410	597,236
		<u>1,623,497</u>	<u>1,411,171</u>
Current assets			
Stocks	14	-	82,799
Debtors	15	464,209	667,370
Cash at bank and in hand		1,156,328	1,205,761
		<u>1,620,537</u>	<u>1,955,930</u>
Creditors: amounts falling due within one year	16	(266,394)	(295,402)
Net current assets		<u>1,354,143</u>	<u>1,660,528</u>
Total assets less current liabilities		<u>2,977,640</u>	<u>3,071,699</u>
Total net assets		<u>2,977,640</u>	<u>3,071,699</u>
Charity funds			
Restricted funds	17	389,880	303,269
Unrestricted funds	17	2,587,760	2,768,430
Total funds		<u>2,977,640</u>	<u>3,071,699</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 September 2025 and signed on their behalf by:


C Liggins
 (Chair of Trustees)


D Steel
 (Treasurer)

The notes on pages 17 to 34 form part of these financial statements.

AGE UK LINCOLNSHIRE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(90,961)	(784,520)
Cash flows from investing activities		
Dividends, interests and rents from investments	41,528	43,130
Proceeds from the sale of tangible fixed assets	-	5,000
Net cash provided by investing activities	41,528	48,130
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(49,433)	(736,390)
Cash and cash equivalents at the beginning of the year	1,205,761	1,942,151
Cash and cash equivalents at the end of the year	1,156,328	1,205,761

The notes on pages 17 to 34 form part of these financial statements

AGE UK LINCOLNSHIRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Charity is registered as a charitable company limited by guarantee. The company is registered in England and Wales. The address of the registered office is 36 Park Street, Lincoln, Lincolnshire, LN1 1UQ.

Age UK Lincolnshire aims to enable and support people over 50, who live in the Greater Lincoln area and across South Lincolnshire, to lead confident, healthy and independent lives, through offering a vast range of wellbeing opportunities.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Lincolnshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have assessed the Charity's financial position, including its reserves, cash flow forecasts and future funding commitments, and consider that there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern. Accordingly, the financial statements have been prepared on a going concern basis in accordance with the Charities SORP (FRS 102). The Trustees believe the Charity has adequate resources to continue in operational existence for the foreseeable future.

AGE UK LINCOLNSHIRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations are recognised when the Charity has entitlement to the income, receipt is probable, and the amount can be measured reliably. They are included as income in the period in which they are received.

Income from charitable activities and other trading activities is recognised when the Charity has entitlement to the income, receipt is probable, and the amount can be measured reliably. It is accounted for on an accruals basis and reflects the value of services provided.

AGE UK LINCOLNSHIRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central costs are allocated based on a percentage of time spent and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 1 % straight line
Fixtures and fittings	- 15% - 33% straight line
Tunstall goods	- 12.5% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

AGE UK LINCOLNSHIRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

AGE UK LINCOLNSHIRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from grants, donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	38,110	-	38,110	47,571
Legacies	5,411	-	5,411	32,204
Grants	346,067	602,679	948,746	856,775
Total 2025	389,588	602,679	992,267	936,550
<i>Total 2024</i>	<i>312,283</i>	<i>624,267</i>	<i>936,550</i>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Help in Home	1,650,348	1,650,348	1,551,450
Day Centre Services	127,446	127,446	122,702
Sundry Income	25,020	25,020	26,728
Care Services	2,035,745	2,035,745	1,630,574
Total 2025	3,838,559	3,838,559	3,331,454

AGE UK LINCOLNSHIRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rent receivable	13,227	13,227	9,525
Investment income	28,351	28,351	33,605
Total 2025	41,578	41,578	43,130

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Technical	128,021	-	128,021	101,860
Help in the home	1,355,768	182,222	1,537,990	1,477,758
Day centre services	231,198	100,000	331,198	313,400
Community support services	444,582	108,428	553,010	536,453
I forget	154,710	-	154,710	140,127
Care services	2,110,720	-	2,110,720	1,870,088
Community connectors	43,334	125,418	168,752	155,014
Charity shop trading	139,100	-	139,100	116,550
Total 2025	4,607,433	516,068	5,123,501	4,711,250
<i>Total 2024</i>	<i>4,171,964</i>	<i>539,286</i>	<i>4,711,250</i>	

AGE UK LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Technical	-	128,021	128,021	101,860
Help in the home	1,462,035	75,955	1,537,990	1,477,758
Day centre services	217,937	113,261	331,198	313,400
Community support services	298,638	254,372	553,010	536,453
I forget	154,710	-	154,710	140,127
Care services	1,593,756	516,964	2,110,720	1,870,088
Community connectors	125,418	43,334	168,752	155,014
Charity shop trading	139,100	-	139,100	116,550
Total 2025	<u>3,991,594</u>	<u>1,131,907</u>	<u>5,123,501</u>	<u>4,711,250</u>
<i>Total 2024</i>	<u>3,666,254</u>	<u>1,044,996</u>	<u>4,711,250</u>	

AGE UK LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	799,235	709,233
Depreciation	13,679	20,222
Rates & water	15,714	8,646
Insurance	21,276	21,393
Light & heat	30,079	24,000
Telephone	20,303	22,484
Postage & stationery	26,864	17,782
Advertising	10,305	3,544
Sundries	25,646	17,396
Repairs & maintenance	19,959	39,238
Information technology	23,192	23,729
Legal and Professional	82,829	85,541
Staff travel	15,629	15,258
Staff training	14,021	24,180
Governance costs	13,176	12,350
	1,131,907	1,044,996

8. Auditor's remuneration

The auditor's remuneration amounts to an auditor fee of £6,500 (2024 - £6,500), and accountancy fees of £4,000 (2024 - £4,000).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Staff costs

	2025	2024
	£	£
Wages and salaries	3,997,684	3,567,436
Social security costs	286,110	249,945
Contribution to defined contribution pension schemes	106,975	93,083
	<u>4,390,769</u>	<u>3,910,464</u>

During the prior year a job evaluation plan was finalised and as a result the charity made 3 (2024:1) redundancies. The total amount of the severance payments was £16,398 (2024: £9,269).

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Support Service Delivery	123	137
Support Service	11	13
Day Centre Support	12	12
Community Support Services	14	12
Management & Support	25	25
Care Delivery	14	11
Wellbeing Response	42	44
Technical Services	11	8
Retail	5	5
I Forget	4	5
	<u>261</u>	<u>272</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	2	1

The key management personnel are considered to be the senior leadership team. The total amount of employee benefits (including employer pension and national insurance contributions) received by key management personnel for their services was £347,053 (2024: £293,663).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Tunstall goods £	Total £
Cost or valuation				
At 1 April 2024	889,157	214,527	-	1,103,684
Additions	-	-	283,850	283,850
At 31 March 2025	<u>889,157</u>	<u>214,527</u>	<u>283,850</u>	<u>1,387,534</u>
Depreciation				
At 1 April 2024	88,917	200,832	-	289,749
Charge for the year	8,892	5,265	77,541	91,698
At 31 March 2025	<u>97,809</u>	<u>206,097</u>	<u>77,541</u>	<u>381,447</u>
Net book value				
At 31 March 2025	<u>791,348</u>	<u>8,430</u>	<u>206,309</u>	<u>1,006,087</u>
At 31 March 2024	<u>800,240</u>	<u>13,695</u>	<u>-</u>	<u>813,935</u>

A change in accounting policy in the current year has resulted in Tunstall goods being transferred from stock to fixed assets. These represent telecare equipment used for Help in the home services.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	597,236
Revaluations	20,174
	617,410
At 31 March 2025	617,410
 Net book value	
At 31 March 2025	617,410
At 31 March 2024	597,236

13. Principal Subsidiaries

Age UK Lincoln and South Lincolnshire Retail Limited

Subsidiary name	Age UK Lincoln and South Lincolnshire Retail Limited
Company registration number	04825584
Basis of control	Operational Control
Equity Shareholding %	100%
Total assets as at 31 March 2025	£1
Total liabilities as at 31 March 2025	£Nil
Total funds as at 31 March 2025	£1
Gross income for the year ended 31 March 2025	£Nil
Expenditure for the year ended 31 March 2025	£Nil
Surplus for the year ended 31 March 2025	£Nil

Consolidated accounts have not been prepared on the basis that the subsidiary is immaterial.

14. Stocks

	2025 £	2024 £
Raw materials and consumables	-	82,799

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	299,674	457,647
Other debtors	5,197	-
Prepayments and accrued income	159,338	209,723
	<u>464,209</u>	<u>667,370</u>

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,113	73,140
Other taxation and social security	55,965	62,309
Other creditors	835	46,651
Accruals and deferred income	206,481	113,302
	<u>266,394</u>	<u>295,402</u>

The Charity administers grants on behalf of Boston Big Local and in doing so held a balance of £Nil (2024: £45,821) in a bank account in the charity name at 31 March 2025. The Charity does not have entitlement to the funds and as a result these have not been recognised in the financial statements as income, and instead have been historically included in the other creditors balance above. All monies were paid out by September 2024 and the fund has now finished.

	2025 £	2024 £
Deferred income at 1 April 2024	72,377	386,615
Resources deferred during the year	129,526	72,377
Amounts released from previous periods	(72,377)	(386,615)
	<u>129,526</u>	<u>72,377</u>

Deferred income carried forward relates to grant income received in advance.

AGE UK LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	2,768,430	4,450,037	(4,653,054)	22,347	2,587,760
Restricted funds					
Bradbury grant	182,000	-	(2,000)	-	180,000
Improvement at Park Street	33,208	-	(1,080)	-	32,128
Warm and Wise	22,296	12,378	(4,863)	-	29,811
Community Connectors	18,899	166,684	(125,418)	-	60,165
CTSL	19,535	54,157	(45,247)	-	28,445
Patient Support Service	27,331	-	-	-	27,331
Discharge Buddies	-	174,279	(174,279)	-	-
UKSPF Fund	-	100,000	(100,000)	-	-
Pathway Zero	-	23,181	(23,181)	-	-
Digital Champion	-	72,000	(40,000)	-	32,000
	303,269	602,679	(516,068)	-	389,880
Total of funds	3,071,699	5,052,716	(5,169,122)	22,347	2,977,640

AGE UK LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Unrestricted Funds

General Funds

General Funds are those funds not designated towards any project in particular and can be used towards any of the charitable objectives.

Restricted Funds

Bradbury grant

The Bradbury Foundation provided the Charity with a one off capital grant for the sole purpose of the Redevelopment of Park Street. The balance of the fund represents the amortised amount of the grant received. Each year part of the reserve is written back against the depreciation charge.

Improvements at Park Street

These funds represent the amortised amount of grants received to enable the Charity to improve Premises at Park Street. Each year part of the reserve is written back against the depreciation charge.

Warm and Wise

Advice and support for anyone aged 50+ with home energy giving advice and free energy saving equipment being installed. Give advice and support on energy bills, make sure the customer is registered on the priority service register, advice on the warm home discount, help to maximise income via referrals for grants and benefits. Signposting for any other help.

Community Connectors

This service supports people who are taken to or attend A&E for reasons that are not medical. Support is provided via signposting, information and guidance in to other services available in their communities that may be more appropriate and beneficial to them and their well-being, promoting better self-care.

Connect2Support Lincolnshire (CTSL)

The CTSL contract is run in partnership with LCC, it is a library of information aimed to signpost individuals. To increase the awareness across the county, groups and organisations are encouraged to sign up to the CTSL and for a focus on mental health services to be included.

Patient Support Service

Patient Support Service Coordinators provide support to patients on wards within Community Hospitals enabling clinical staff to concentrate on their roles. Coordinators provide many functions which include, one to one non-clinical support, information and advice, discharge support and alleviate loneliness and isolation while visiting has been restricted or if the patient has no relatives or friends who can visit.

Discharge Buddies

Funding received to allow trained and experienced staff to collect patients from hospital and ensure they are settled back into their home and that their surroundings are comfortable, they have food available and the heating is on. Shopping, prescriptions and pensions can be collected as part of this support and resettlement service.

UKSPF Fund

The UK Shared Prosperity Fund (UKSPF) Provides government funding for local investment to support economic growth, promote opportunities and build pride in communities. This has been achieved through group activities, befriending, providing advice on cost of living and energy provision.

Pathway Zero

AGE UK LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

A discharge pathway for patients discharged from hospital into community settings without packages of care. Providing telephone contact within 48 hours of discharge to discuss patients wellbeing and provide signposting and referrals to community based services.

Digital Champion

Digital Champions is a project to inspire older people to get more confident with technology through group and one to one sessions and the short term loan of equipment.

Underspent restricted funding can be considered fully spent as such has been transferred to general reserves in line with the contract terms where no clawback clauses are in place.

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
General Funds	3,050,229	3,855,657	(4,210,824)	73,368	2,768,430
Restricted funds					
Bradbury grant	184,000	-	(2,000)	-	182,000
Improvement at Park Street	34,288	-	(1,080)	-	33,208
Community Connectors	-	128,852	(109,953)	-	18,899
CTSL	-	64,928	(45,393)	-	19,535
Patient Support Service	-	108,500	(81,169)	-	27,331
Warm and Wise	-	80,216	(57,920)	-	22,296
Pathway Zero	-	70,302	(70,302)	-	-
Discharge Buddies	-	171,469	(171,469)	-	-
	218,288	624,267	(539,286)	-	303,269
Total of funds	3,268,517	4,479,924	(4,750,110)	73,368	3,071,699

AGE UK LINCOLNSHIRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
General funds	2,768,430	4,450,037	(4,653,054)	22,347	2,587,760
Restricted funds	303,269	602,679	(516,068)	-	389,880
	<u>3,071,699</u>	<u>5,052,716</u>	<u>(5,169,122)</u>	<u>22,347</u>	<u>2,977,640</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	3,050,229	3,855,657	(4,210,824)	73,368	2,768,430
Restricted funds	218,288	624,267	(539,286)	-	303,269
	<u>3,268,517</u>	<u>4,479,924</u>	<u>(4,750,110)</u>	<u>73,368</u>	<u>3,071,699</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,006,087	-	1,006,087
Fixed asset investments	617,410	-	617,410
Current assets	1,230,657	389,880	1,620,537
Creditors due within one year	(266,394)	-	(266,394)
Total	<u>2,587,760</u>	<u>389,880</u>	<u>2,977,640</u>

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	813,935	-	813,935
Fixed asset investments	597,236	-	597,236
Current assets	1,652,661	303,269	1,955,930
Creditors due within one year	(295,402)	-	(295,402)
Total	2,768,430	303,269	3,071,699

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(94,059)	(196,818)
Adjustments for:		
Depreciation charges	91,698	19,943
Losses/(gains) on investments	(20,174)	(73,368)
Dividends, interests and rents from investments	(41,528)	(43,130)
Loss/(profit) on the sale of fixed assets	-	(713)
Decrease/(increase) in stocks	82,799	(25,370)
Decrease/(increase) in debtors	203,161	(80,009)
Decrease in creditors	(29,008)	(385,055)
Transfer of stock to fixed assets	(283,850)	-
Net cash used in operating activities	(90,961)	(784,520)

During the year, the charity revised its accounting policy to capitalise certain items previously expensed. As a result, stock and previously expensed items totalling £283,850 were reclassified as fixed assets. These adjustments did not involve any cash movement.

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21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	1,156,328	1,205,761
Total cash and cash equivalents	1,156,328	1,205,761

22. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	1,205,761	(49,433)	1,156,328
	1,205,761	(49,433)	1,156,328

23. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £106,975 (2024: £93,083). Contributions totalling £19,739 (2024: £18,554) were payable to the fund at the balance sheet date and are included in creditors.

24. Operating lease commitments

The Charity had no commitments under non-cancellable operating leases at 31 March 2025.

25. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.