

Registered number: 03777156
Charity number: 1078539

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

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AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	C Liggins K Redmile S Featherby R Castle L Millington Cllr C R Oxby L Holmes
Company registered number	03777156
Charity registered number	1078539
Registered office	36 Park Street Lincoln LN1 1UQ
Company secretary	M Jolly
Chief executive officer	M Jolly
Independent auditor	Linda Lord (Senior Statutory Auditor) for and on behalf of Streets Audit LLP Tower House Lucy Tower Street Lincoln Lincolnshire LN1 1XW
Bankers	Lloyds Bank High Street Lincoln LN5 7AP

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
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**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

The chairman presents their statement for the year.

During 2023/24 Age UK Lincoln & South Lincolnshire continued to develop and grow although it was very much a year of consolidation, embedding the agreed Strategic plan and inducting new members of the senior team. Time has been spent ensuring our core services are delivered to the highest quality and efficiency.

We were very proud as a charity, to celebrate our Sapphire Year in 2023. 65 years of delivering services and support to older people was well worth celebrating. Recognising that we could not have achieved that without our remarkable team of staff and volunteers, we decided to host a celebration event incorporating Staff Awards. Nominations were invited from across the organisation with several different categories available for staff and volunteers to nominate their colleagues. The event was a huge success, and we were delighted to be supported by some very special V.I.P. guests to present the awards on the night.

Another way in which we have supported our staff and their wellbeing this year is to introduce a four-day working week. Initially a pilot approach, the hope is for this to become a permanent offer to those staff who qualify for the compressed hours working week.

As always, the team has continued to work hard to, not only ensure local people know about the services we deliver and how to get in touch with us, but also to help us co-produce those services, an approach that was particularly successful in developing the 'I Forget' dementia support service. This was officially launched at the Dementia Conference that we hosted with our partners from our consortium, the Lincs Independent Living Partnership (LILP) which consist . This is vital to realising one of our main strategic aims of ensuring that our services are available to people across the area. During 2023/24, we delivered over 126,500 contacts to more than 12,600 people across Lincolnshire.

Overall, the Board of Trustees are pleased with the performance of the Organisation during this financial year. Having reviewed the level of reserves, a conscious decision was taken to invest some of these reserves into developing new services, in particular the above mentioned dementia support service 'I Forget'. Looking ahead to the next financial year, the budget setting process for 2024/25 will be focussed on ensuring the Organisation is able to deliver its objectives whilst achieving our planned budget position.

Key Service Developments

Below highlights some of the key areas of work during 2023/24; however, it is not an exhaustive list, and it is recognised that all parts of the organisation have worked really hard to ensure the Organisation continues to be successful and viable.

As a partner in the Age UK Network, we undertake a Quality Audit called the Charity Quality Standard (CQS). The CQS is the part of the Age UK Network Quality Assurance Framework that covers 'organisational quality' and the things each of our organisations need to do to be well-run charities, regardless of the type of services we provide. We were delighted to not only achieve the standard, but also to be recognised as having many areas of good practice examples that we were asked to share.

Information and Advice – As always, this service remains a lifeline for many and this area will be a focus for the Organisation going forward. With this in mind, the Board of Trustees agreed additional investment into this service to ensure as many calls as possible can be helped in a timely way. It has taken some time to embed the additional team members, given the complexity of these roles, notwithstanding this, the team has ensured 877 people have been supported, with over £1.3m of additional benefits being secured for people. This is down on last year, but it is expected that this will significantly increase with the additional capacity within the team.

The HART Service – This service has been one of the Organisations most successful, long-term partnerships with the wider Health and Care system across Lincolnshire. Its aim is to support people to avoid admission to hospital and to enable them to return home as quickly as possible following a hospital stay. During 2023/24, the service supported over 1,300 people to stay at home and return home from hospital more quickly; this equated to

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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

over £2.3m return on investment for the local health and care system.

Of course, July 2023 saw the launch of the dementia support service 'I Forget' – to date this service has supported almost 500 people either living with dementia, their carers or health care professionals. Whilst this is seen as a vital service across the Health and Care system, securing system funding to continue the service is challenging and the work to ensure external funding continues. We are supported in the delivery of this service by our consortium partners from the Lincs Independent Living Partnership (LILP).

Another area of success has been the delivery of care services, which historically has struggled due to the known challenges faced in providing high quality care, such as staff recruitment. However, during 2023/24 staff changes and changes to working practices have seen a dramatic improvement with a 20% increase in care hours and a 20% increase in home support visits. It is expected that this improvement will continue into 2024/25.

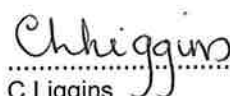
Our partnership working with Age UK Lindsey has seen us work together to develop our Home Support Service into the East and West Lindsey areas, as during the Pandemic Age UK Lindsey had been forced to close their own Support Service. This is a great example of partnership working to achieve the best outcomes for older people across the whole county, ensuring a wide range of much needed services are available.

Whilst the Organisation remains financially robust, it was recognised that the on-going financial climate is challenging in respect of securing income both via donations and external contracts. Therefore, following 2 years of generous salary settlements, the Remuneration Committee felt a more cautious approach was required going forward. Therefore, whilst the minimum salary paid continues to be above the National Minimum Wage for 2023/24, the Remuneration Committee recommendation was that all other staff would receive a 4% cost of living increase only, to be effective from 1st April 2024.

As always, the success of the Organisation could not have been achieved without the hard work, dedication and expertise shown by our CEO Michele Jolly and the Executive Team, who have worked tirelessly throughout the year. Once again there has been change within the Executive Team, the biggest being the loss of Wendy Smathers, Finance Director, who has undertaken this role for many years. Wendy and her family have relocated to Australia and we wish her the very best.

Two key appointments have been Samantha Roberts, who has taken on the role of Finance and Business Support Director and brings a great deal of commercial and private sector financial experience. Also joining the team in April 2024 is Suzanne Sheppard as Director of Delivery and Development. Suzanne joins us with a wealth of operational experience across the NHS.

Finally, I must thank my fellow Trustees - they have, once again proved to be an excellent support to me as Chair. During this financial year our long time Treasurer, Mr Stewart Featherby, stood down from this role after 12 years. Stewart and Wendy worked tirelessly during this time to ensure the financial management of the organisation was undertaken to the highest standard. The role of Treasurer has been taken on by Mrs Leanne Holmes, who has wide experience of financial management of third sector organisations.


.....
C Liggins
Date:

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the audited financial statements of the company for the year running from 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. VISION AND MISSION

Age UK Lincoln & South Lincolnshire's Vision and Mission Statement are supported by the Service Objectives. The Trustees have agreed the Service Objectives in order to enable the charity to achieve its objectives for the public benefit to improve the lives of older people who live in and around the City of Lincoln and across South Lincolnshire.

The main beneficiaries of our Service Objectives are people over 50. However, the families of our service users benefit by having the peace of mind in knowing that we are there to offer support in assisting older people living healthier and independent lives. In addition, those who volunteer with us gain valuable work experience and having a sense of being able to put something back into the Community.

Vision

To enable and support people over 50, who live in the Greater Lincoln area and across South Lincolnshire, to lead confident, healthy and independent lives, where they are actively encouraged and able to exercise both choice and control.

This Vision is consistent with our objects in the Memorandum and Articles of Association.

Mission

To promote the well being – healthy and active lifestyles of all older people and to help make later life a fulfilling and enjoyable experience This is within the framework of our Service Objectives, which are to:

- Deliver high quality consistent services, tailored individually [personalised] for each person using the services.
- Offer support, advice and guidance to older people and their families, supporting individuals and carers, helping to relieve stress and improving quality of life.
- Ensure that older people are treated with respect and sensitivity, recognising the dignity and value of each person for whom the service and support is provided.
- Ensure that all services delivered are within a framework of confidentiality, respecting people's rights and observing legislation at all times.
- Support the over 50's in exercising self determination, making choices and fostering independence and a sense of well being through service provision which is provided in a stimulating environment
- Offer services which are flexible and adaptable to meet the needs of each person using the services.
- Involve and consult with older people about the support provided by Age UK Lincoln & South Lincolnshire. To ensure that the over 50's have an effective voice in the service design, management, delivery, monitoring and continuous improvement of our services.
- Respect the privacy and personal choice of lifestyles, customs, culture, values and spiritual beliefs of each person for whom a service is provided.
- Uphold the principle of equal opportunity regardless of race, gender, marital status, sexual orientation,

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

- age, ethnic origin, disability or religion, in all aspects of our work.
- Respond to the diverse needs of older people and develop appropriate quality services.

In doing so we develop, with older people and our partners, a joint approach to service design and delivery for the benefit of the community in Greater Lincoln and across South Lincolnshire.

b. PUBLIC BENEFIT

The Trustees have had due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake.

There follows a description of the significant activities undertaken to further Age UK Lincoln & South Lincolnshire's charitable purposes for the Public Benefit.

c. SIGNIFICANT ACTIVITIES

I Forget Dementia Support Service

Recognising there was a gap in service delivery for people living with dementia and their friends and family the Board of Trustees approved the funding of the I Forget service from our own reserves. Co-produced with people living with dementia and their loved ones, the service aims to provide practical support and solutions to issues faced by those affected by dementia, ranging from an advice line, emotional support, practical support, activity groups and accompanying people to other medical and social care appointments. Advance care planning is another area of support offered and can provide a great deal of comfort for people, knowing their affairs are in order and that their wishes will be central to any decisions made about their care in the future. In addition, there is no need to have a formal diagnosis of dementia in order to access our service.

The service is also open to other professionals who are seeking advice and guidance in all areas regarding dementia or mild cognitive impairment which enables them to provide greater assistance to those they are supporting.

Supporting Hospital Discharge and Admission Avoidance

Recognising that older people are often left stranded in hospitals for a number of reasons, we have developed several services to ensure we can get older people back to their homes and retain and remain independent or avoid an unnecessary admission.

In addition, to our hugely successful Hospital Avoidance and Response Team Service (HART), we have developed more services to meet this growing demand.

Our discharge model consists of several services which are Community Connectors, Discharge Buddies, Hospital Discharge Home Recovery Scheme (HDHRS) and Community Based Home Recovery Scheme. These services support patients, their families, carers and ward staff by providing support, coordination and practical assistance with discharges home. In addition, to this, the services connect people with community based services that help them to retain their independence and avoid returning to hospital wherever possible. These services have become integral to the discharge teams across United Lincolnshire Hospital Trust (ULHT).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. KEY ACHIEVEMENTS AND PERFORMANCE AGAINST PRIORITIES IN THE BUSINESS PLAN

- Effective management and organisational systems.
- Development of strong strategic partnerships with other statutory and voluntary sector organisations.
- Responding to external market conditions and engaging with local commissioners to develop older people's services.
- Continued development of our digital systems to become more future proof and fit for purpose.
- We have developed our charitable and charged for services across our area of benefit.
- Developed a dementia support service
- Worked in partnership with Age UK Lindsey to expand Home Support and Gardening services across East and West Lindsey to support more older people in need of these services to remain independent at home.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. RESERVES POLICY

The Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves which is appropriate for the organisation.

- To allow time for re organisation in the event of a downturn in income or asset values;
- To protect ongoing work programmes; and
- To allow the Charity to meet its objectives.

Risk and issues in making this judgement on the level of unrestricted reserves include:

- Over dependence on any single source of income;
- Likelihood of a downturn in income streams;
- Period of time required to downsize the Charity operations;
- Whether there is adequate control over budgets;
- Potential decrease in the value of the investment portfolio; and
- Requirements for a reasonable level of working capital.

The Trustees aim to maintain unrestricted free reserves (ie in excess of amounts invested in properties) equal to three months of the Charity's general expenditure budget. The trustees complete an annual review of the reserves policy and a quarterly review of the actual reserves levels.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. CONSTITUTION

Age UK Lincoln and South Lincolnshire is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 May 1999, which was subsequently updated on 4 March 2019. The registered charity number is 1078539.

The principal object of the company and the group is to promote the health and well being of all older people.

There have been no changes in the objectives since the last annual report.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Group and the company is the responsibility of the Trustees who are elected and co opted under the terms of the Memorandum of Association.

New Trustees are recruited and appointed using various methods. These methods include advertising, networking and by making a direct approach to people that might be interested and have necessary skills and experience. Age UK Lincoln & South Lincolnshire's Policies and Procedures in respect of Trustee recruitment and development are thorough and include key elements relating to services and activities, legislation, equal opportunities and diversity.

c. RISK MANAGEMENT

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of internal controls across the entire organisation of Age UK Lincoln & South Lincolnshire. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. Internal control processes implemented by the Trustees include:

- Assurance to donors and beneficiaries that there are appropriate systems in place to ensure that the resources of the Charity are effectively allocated and utilised. resources of the Charity are effectively allocated and utilised.
- A strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variances from budgets, forecasts, and performance indicators.
- Delegation of authority and segregation of duties.
- Identification and management of risk.

The Trustees have in place a formal risk management process to assess and document risks and implement risk management strategies. This process includes review by Trustees, Chief Executive Officer and the Executive Team. The process identifies the types of risks the Charity faces, prioritises them in terms of likelihood of occurrence and potential impact and identifies the means of mitigating these risks. Risk management is embedded in the day to day processes of the Charity.

The Risk Management Plans also aim to safeguard the staff and volunteers, customers and the Charity's reputation. Age UK Lincoln & South Lincolnshire ensures that staff are trained and properly supported, that there is a Safeguarding Policy in place for older people using the services and that adequate personal, public and professional liability insurance is in operation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

FUNDS HELD AS CUSTODIAN

Boston Big Local

The charity acts as a locally trusted organisation for the Boston Big Local and held a restricted bank balance of £45,821 on behalf of Boston Big Local at 31 March 2024. The charity acts as custodian trustee and does not have entitlement to the funds and accordingly they have not been included as income in the charity financial statements.

Age UK Lincoln & South Lincolnshire receive an amount equivalent to 5% of Boston Big Locals grant expenditure. This amount has been included in unrestricted donations for the year as this is for general use within the charity.

INFORMATION ON FUNDRAISING PRACTICES

Our fundraising practices follow the code of fundraising and ensure that:

- Fundraising complies with required legislation at all times.
- All data protection requirements are fully implemented.
- Information supplied is both clear and accurate.
- We always operate in a clear, honest and respectful way.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, Streets Audit LLP, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 2 December 2024 and signed on their behalf by:



C Liggins
(Chair of Trustees)



L Holmes

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK LINCOLN AND SOUTH LINCOLNSHIRE

Opinion

We have audited the financial statements of Age UK Lincoln and South Lincolnshire (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK LINCOLN AND SOUTH LINCOLNSHIRE (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK LINCOLN AND SOUTH LINCOLNSHIRE (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

• performed physical verification of a sample of the Art Collection to gain assurance over controls in place for asset management of the collection.

• reviewed Trustee meeting minutes for evidence of appropriate decision-making and management controls.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK LINCOLN AND SOUTH LINCOLNSHIRE (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Linda Lord (Senior Statutory Auditor)
for and on behalf of Streets Audit LLP
Tower House
Lucy Tower Street
Lincoln
Lincolnshire
LN1 1XW

Date: 20/12/2024

Linda Lord (Senior Statutory Auditor) are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	312,283	624,267	936,550	2,609,091
Charitable activities	4	3,331,454	-	3,331,454	3,189,884
Other trading activities		168,790	-	168,790	131,332
Investments	5	43,130	-	43,130	22,174
Total income		3,855,657	624,267	4,479,924	5,952,481
Expenditure on:					
Raising funds		38,860	-	38,860	-
Charitable activities	6	4,171,964	539,286	4,711,250	5,778,652
Total expenditure		4,210,824	539,286	4,750,110	5,778,652
Net (expenditure)/income before net gains/(losses) on investments		(355,167)	84,981	(270,186)	173,829
Net gains/(losses) on investments		73,368	-	73,368	(27,369)
Net movement in funds		(281,799)	84,981	(196,818)	146,460
Reconciliation of funds:					
Total funds brought forward		3,050,229	218,288	3,268,517	3,122,057
Net movement in funds		(281,799)	84,981	(196,818)	146,460
Total funds carried forward		2,768,430	303,269	3,071,699	3,268,517

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 36 form part of these financial statements.

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03777156

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	813,935	838,165
Investments	12	597,236	523,868
		<u>1,411,171</u>	<u>1,362,033</u>
Current assets			
Stocks	14	82,799	57,429
Debtors	15	667,370	587,361
Cash at bank and in hand		1,205,761	1,942,151
		<u>1,955,930</u>	<u>2,586,941</u>
Creditors: amounts falling due within one year	16	(295,402)	(680,457)
Net current assets		<u>1,660,528</u>	<u>1,906,484</u>
Total assets less current liabilities		<u>3,071,699</u>	<u>3,268,517</u>
Total net assets		<u><u>3,071,699</u></u>	<u><u>3,268,517</u></u>

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03777156

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Charity funds			
Restricted funds	17	303,269	218,288
Unrestricted funds	17	2,768,430	3,050,229
Total funds		<u>3,071,699</u>	<u>3,268,517</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 02 December 2024 and signed on their behalf by:


C Liggins
(Chair of Trustees)


L Holmes

The notes on pages 20 to 36 form part of these financial statements.

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03777156

COMPANY BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	813,935	838,165
Investments	12	597,236	523,868
		<u>1,411,171</u>	<u>1,362,033</u>
Current assets			
Stocks	14	82,799	57,429
Debtors	15	667,370	587,361
Cash at bank and in hand		1,205,761	1,942,151
		<u>1,955,930</u>	<u>2,586,941</u>
Creditors: amounts falling due within one year	16	(295,402)	(680,457)
Net current assets		<u>1,660,528</u>	<u>1,906,484</u>
Total assets less current liabilities		<u>3,071,699</u>	<u>3,268,517</u>
Total net assets		<u>3,071,699</u>	<u>3,268,517</u>
Charity funds			
Restricted funds	17	305,269	218,288
Unrestricted funds	17	2,766,430	3,050,229
Total funds		<u>3,071,699</u>	<u>3,268,517</u>

The company's net movement in funds for the year was £(196,818) (2023 - £114,201).

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03777156

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The financial statements were approved and authorised for issue by the Trustees on 02 December 2024 and signed on their behalf by:


C Liggins
(Chair of Trustees)


L Holmes

The notes on pages 20 to 36 form part of these financial statements.

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(784,520)	461,098
Cash flows from investing activities		
Dividends, interests and rents from investments	43,130	22,174
Proceeds from the sale of tangible fixed assets	5,000	-
Net cash provided by investing activities	48,130	22,174
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(736,390)	483,272
Cash and cash equivalents at the beginning of the year	1,942,151	1,458,879
Cash and cash equivalents at the end of the year	1,205,761	1,942,151

The notes on pages 20 to 36 form part of these financial statements

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The company and the group is registered as a charitable company limited by guarantee. The company is registered in England and Wales. The address of the registered office is 36 Park Street, Lincoln, Lincolnshire, LN1 1UQ.

Age UK Lincoln and South Lincolnshire aims to enable and support people over 50, who live in the Greater Lincoln area and across South Lincolnshire, to lead confident, healthy and independent lives, through offering a vast range of wellbeing opportunities.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Lincoln and South Lincolnshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 1 % straight line
Fixtures and fittings	- 10% - 50% straight line

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.10 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from grants, donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	47,571	-	47,571	40,171
Legacies	32,204	-	32,204	8,004
Grants	232,508	624,267	856,775	2,560,916
Total 2024	<u>312,283</u>	<u>624,267</u>	<u>936,550</u>	<u>2,609,091</u>
<i>Total 2023</i>	<u>85,936</u>	<u>2,523,155</u>	<u>2,609,091</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Help in Home	1,551,450	1,551,450	1,406,766
Day Centre Services	122,702	122,702	140,127
Sundry Income	26,728	26,728	20,684
Care Services	1,630,574	1,630,574	1,622,307
Total 2024	<u>3,331,454</u>	<u>3,331,454</u>	<u>3,189,884</u>

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rent receivable	9,525	9,525	9,618
Investment income	33,605	33,605	12,556
Total 2024	<u>43,130</u>	<u>43,130</u>	<u>22,174</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Technical	106,992	-	106,992	116,773
Help in the Home	1,248,369	229,389	1,477,758	1,391,351
Day Centre Services	313,400	-	313,400	312,167
Community support services	420,758	115,695	536,453	380,886
I Forget	140,127	-	140,127	-
Care Services	1,779,036	91,052	1,870,088	2,123,934
Vaccination Services	-	-	-	1,184,885
Community Connectors	46,732	103,150	149,882	103,004
Charity shop trading	116,550	-	116,550	137,641
Governance and Support Costs	-	-	-	28,011
Total 2024	<u>4,171,964</u>	<u>539,286</u>	<u>4,711,250</u>	<u>5,778,652</u>
Total 2023	<u>3,673,891</u>	<u>2,104,761</u>	<u>5,778,652</u>	

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Technical	-	106,992	106,992	116,773
Help in the Home	1,397,858	79,900	1,477,758	1,391,351
Day Centre Services	212,014	101,386	313,400	312,167
Community support services	293,781	242,672	536,453	380,886
Park Street	140,127	-	140,127	-
Care Services	1,402,774	467,314	1,870,088	2,123,934
Vaccination Services	-	-	-	1,184,885
Community Connectors	103,150	46,732	149,882	103,004
Charity shop trading	116,550	-	116,550	137,641
Support and Governance Costs	-	-	-	28,011
Total 2024	3,666,254	1,044,996	4,711,250	5,778,652
<i>Total 2023</i>	<i>4,726,490</i>	<i>1,052,162</i>	<i>5,778,652</i>	

8. Auditor's remuneration

The auditor's remuneration amounts to an auditor fee of £6,500 (2023 - £4,000), and accountancy fees of £4,000 (2023 - £3,750).

9. Staff costs

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Wages and salaries	3,567,436	4,445,366	3,567,436	4,445,366
Social security costs	249,945	281,365	249,945	281,365
Contribution to defined contribution pension schemes	93,083	107,504	93,083	107,504
	3,910,464	4,834,235	3,910,464	4,834,235

During the prior year a job evaluation plan was finalised and as a result the charity made 1 (2023:4) redundancies. The total amount of the severance payments was £9,269 (2023: £12,371).

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	Group 2024 No.	<i>Group 2023 No.</i>
Support Service Delivery	137	135
Support Service	13	12
Day Centre Support	12	11
Community Support Services	12	15
Management & Support	25	22
Care Delivery	11	8
Wellbeing Response	44	43
Technical Services	8	6
Retail	5	3
I Forget	5	-
Vaccination Centre	-	106
Patient Support Services	-	28
	<u>272</u>	<u>389</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	<i>Group 2023 No.</i>
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	-

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

11. Tangible fixed assets

Group and Company

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2023	889,157	223,401	1,112,558
Disposals	-	(8,874)	(8,874)
At 31 March 2024	<u>889,157</u>	<u>214,527</u>	<u>1,103,684</u>
Depreciation			
At 1 April 2023	80,026	194,367	274,393
Charge for the year	8,891	11,052	19,943
On disposals	-	(4,587)	(4,587)
At 31 March 2024	<u>88,917</u>	<u>200,832</u>	<u>289,749</u>
Net book value			
At 31 March 2024	<u>800,240</u>	<u>13,695</u>	<u>813,935</u>
At 31 March 2023	<u>809,131</u>	<u>29,034</u>	<u>838,165</u>

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Fixed asset investments

	Unlisted investments £
Group and company	
Cost or valuation	
At 1 April 2023	523,868
Revaluations	73,368
	<u>597,236</u>
At 31 March 2024	<u>597,236</u>
 Net book value	
At 31 March 2024	597,236
At 31 March 2023	<u>523,868</u>

13. Principal Subsidiaries

Age UK Lincoln and South Lincolnshire Retail Limited

Subsidiary name	Age UK Lincoln and South Lincolnshire Retail Limited
Company registration number	04825584
Basis of control	Operational Control
Equity Shareholding %	100%
Total assets as at 31 March 2024	£1
Total liabilities as at 31 March 2024	£Nil
Total funds as at 31 March 2024	(£1)
Gross income for the year ended 31 March 2024	£Nil
Expenditure for the year ended 31 March 2024	£Nil
Surplus for the year ended 31 March 2024	£Nil

14. Stocks

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Raw materials and consumables	<u>82,799</u>	<u>57,429</u>	<u>82,799</u>	<u>57,429</u>

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Debtors

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Due within one year				
Trade debtors	457,647	487,102	457,647	487,102
Other debtors	-	18,120	-	18,120
Prepayments and accrued income	209,723	82,139	209,723	82,139
	667,370	587,361	667,370	587,361

16. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Trade creditors	73,140	116,892	73,140	116,892
Other taxation and social security	62,309	69,316	62,309	69,316
Other creditors and deferred income	119,028	428,809	119,028	428,809
Accruals	40,925	65,440	40,925	65,440
	295,402	680,457	295,402	680,457

The charity administers grants on behalf of Boston Big Local and in doing so held a balance of £45,821 (2023: £35,148) in a bank account in the charity name at 31 March 2024. The charity do not have entitlement to the funds and as a result these have not been recognised in the financial statements as income, and instead have been included in the other creditors balance above.

Income of £90,778 has been deferred relating to HDHRS, Age UK Lincoln and South Lincolnshire are not strictly entitled to these funds and can only draw down at the point an application is approved, therefore the income is recognised at the point the service has been performed in line with the relevant expenditure.

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	3,050,229	3,855,657	(4,210,824)	73,368	2,768,430
Restricted funds					
Bradbury grant	184,000	-	(2,000)	-	182,000
Improvement at Park Street	34,288	-	(1,080)	-	33,208
Warm and Wise	-	80,216	(57,920)	-	22,296
Pathway Zero	-	70,302	(70,302)	-	-
Community Connectors	-	128,852	(109,953)	-	18,899
CTSL	-	64,928	(45,393)	-	19,535
Patient Support Service	-	108,500	(81,169)	-	27,331
Discharge Buddies	-	171,469	(171,469)	-	-
	218,288	624,267	(539,286)	-	303,269
Total of funds	3,268,517	4,479,924	(4,750,110)	73,368	3,071,699

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Statement of funds (continued)

General Funds

General Funds are those funds not designated towards any project in particular and can be used towards any of the charitable objectives.

Bradbury grant

The Bradbury Foundation provided the Charity with a one off capital grant for the sole purpose of the Redevelopment of Park Street. The balance of the fund represents the amortised amount of the grant received. Each year part of the reserve is written back against the depreciation charge.

Improvements at Park Street

These funds represent the amortised amount of grants received to enable the Charity to improve Premises at Park Street. Each year part of the reserve is written back against the depreciation charge.

Sundry Grants

These grants include various restricted immaterial grants which have been fully expended in the year.

Warm and Wise

Advice and support for anyone aged 50+ with home energy giving advice and free energy saving equipment being installed. Give advice and support on energy bills, make sure the customer is registered on the priority service register, advice on the warm home discount, help to maximise income via referrals for grants and benefits. Signposting for any other help.

Pathway Zero

A discharge pathway for patients discharged from hospital into community settings without packages of care. Providing telephone contact within 48 hours of discharge to discuss patients wellbeing and provide signposting and referrals to community based services.

Community Connectors

This service supports people who are taken to or attend A&E for reasons that are not medical. Support is provided via signposting, information and guidance in to other services available in their communities that may be more appropriate and beneficial to them and their well-being, promoting better self-care.

Connect2Support Lincolnshire (CTSL)

The CTSL contract is run in partnership with LCC, it is a library of information aimed to signpost individuals. To increase the awareness across the county, groups and organisations are encouraged to sign up to the CTSL and for a focus on mental health services to be included.

Discharge Buddies

Funding received to allow trained and experienced staff to collect patients from hospital and ensure they are settled back into their home and that their surroundings are comfortable, they have food available and the heating is on. Shopping, prescriptions and pensions can be collected as part of this support and resettlement service.

Patient Support Service

Patient Support Service Coordinators provide support to patients on wards within Community Hospitals enabling clinical staff to concentrate on their roles. Coordinators provide many functions which include, one to one non-clinical support, information and advice, discharge support and alleviate loneliness and isolation while visiting has been restricted or if the patient has no relatives or friends who can visit.

Underspent restricted funding can be considered fully spent as such has been transferred to general reserves in line with the contract terms where no clawback clauses are in place.

AGE UK LINCOLN AND SOUTH LINCOLNSHIRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds						
General Funds	2,900,689	3,429,326	(3,662,868)	410,451	(27,369)	3,050,229
Restricted funds						
Bradbury grant	186,000	-	(2,000)	-	-	184,000
Improvement at Park Street	35,368	-	(1,080)	-	-	34,288
Sundry Grants	-	24,912	(24,912)	-	-	-
Warm and Wise	-	48,383	(48,383)	-	-	-
Pathway Zero	-	43,667	(43,667)	-	-	-
Community Connectors	-	97,500	(92,497)	(5,003)	-	-
Volunteer Visitor Host	-	39,641	(39,641)	-	-	-
TIF Funding	-	38,019	(38,019)	-	-	-
CTSL	-	23,322	(14,226)	(9,096)	-	-
LHP Response	-	27,279	(27,279)	-	-	-
British Red Cross	-	120,258	120,258	(240,516)	-	-
Patient Support Service	-	651,000	(651,000)	-	-	-
Vaccination Programme	-	1,116,553	(987,866)	(128,687)	-	-
Vaccination Coordination	-	204,059	(176,910)	(27,149)	-	-
Discharge Buddies	-	88,562	(88,562)	-	-	-
	221,368	2,523,155	(2,115,784)	(410,451)	-	218,288
Total of funds	3,122,057	5,952,481	(5,778,652)	-	(27,369)	3,268,517

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	3,050,229	3,855,657	(4,210,824)	73,368	2,768,430
Restricted funds	218,288	624,267	(539,286)	-	303,269
	<u>3,268,517</u>	<u>4,479,924</u>	<u>(4,750,110)</u>	<u>73,368</u>	<u>3,071,699</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	2,900,689	3,429,326	(3,662,868)	410,451	(27,369)	3,050,229
Restricted funds	221,368	2,523,155	(2,115,784)	(410,451)	-	218,288
	<u>3,122,057</u>	<u>5,952,481</u>	<u>(5,778,652)</u>	<u>-</u>	<u>(27,369)</u>	<u>3,268,517</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	813,935	-	813,935
Fixed asset investments	597,236	-	597,236
Current assets	1,652,661	303,269	1,955,930
Creditors due within one year	(295,402)	-	(295,402)
Total	<u>2,768,430</u>	<u>303,269</u>	<u>3,071,699</u>

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	838,165	-	838,165
Fixed asset investments	523,868	-	523,868
Current assets	2,368,653	218,288	2,586,941
Creditors due within one year	(680,457)	-	(680,457)
Total	3,050,229	218,288	3,268,517

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(196,818)	146,460
Adjustments for:		
Depreciation charges	19,943	21,331
(Gains)/losses on investments	(73,368)	27,369
Dividends, interests and rents from investments	(43,130)	(22,174)
Loss/(profit) on the sale of fixed assets	(713)	-
Increase in stocks	(25,370)	(27,814)
Decrease/(increase) in debtors	(80,009)	221,240
Increase/(decrease) in creditors	(385,055)	94,686
Net cash provided by/(used in) operating activities	(784,520)	461,098

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21. Analysis of cash and cash equivalents

	Group 2024 £	<i>Group 2023 £</i>
Cash in hand	1,205,761	<i>1,942,151</i>
Total cash and cash equivalents	<u>1,205,761</u>	<i><u>1,942,151</u></i>

22. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,942,151	(736,390)	1,205,761
	<u>1,942,151</u>	<u>(736,390)</u>	<u>1,205,761</u>

23. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £93,083 (2023: £107,506). Contributions totalling £18,554 (2023: £17,681) were payable to the fund at the balance sheet date and are included in creditors.

24. Operating lease commitments

The Group and the company had no commitments under non-cancellable operating leases at 31 March 2024.

25. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 March 2024.